"All the News That's Fit to Print."

The New York Times.

THE WEATHER
Generally fair today and tomorrow; not much change in temperature.
Temperature yesterday—Max. 52, min. 36.
For weather report see Page 45.

VOL. LXXVII...No. 25,555. NEW YORK, THURSDAY, JANUARY 12, 1928. TWO CENTS in Greater New York | THREE CENTS Within 200 Miles | FOUR CENTS Elsewhere in the U. S.

SMITH'S NAME UPPERMOST AS PARTY LEADERS GATHER FOR THE HARMONY DINNER

DRYS DISPOSED TO WAIT

Will Avoid Clash for the Present at Least, It Is Expected.

McADOO NON-COMMITTAL

But Says He Made No Pledge Not to Mention Governor's Candidacy.

CITIES BID FOR CONVENTION

Contest at Capital Meeting Appears to Lie Between Detroit and San Francisco.

Special to The New York Times.

WASHINGTON, Jan. 11.—The strength of Governor Smith of New York among leaders from many sections of the country was sharply emphasized today as more of the National Committeemen arrived here for the meeting of the Democratic National Committee tomorrow, which will be followed in the evening by a big Jackson Day dinner.

The "dry hosts" of the party have not, up to this time, attempted openly to stir up discord. W. G. McAdoo and other outstanding drys who are opposed to the candidacy of Smith or any man bearing the so-called "wet label" kept away from the pre-meeting gatherings at the Mayflower Hotel, and word was passed around that they will avoid making any trouble, at least until after the dinner tomorrow evening has been permitted to go down into history as an event marked by harmony.

The Smith backers are doing everything in their power to bring about peace accomplishing this end chiefly by avoiding loud claims of supremacy and by taking the position that any city selected for the convention will be suitable to them whether it is in so-called wet or dry territory.

It was stated also by some of the Smith adherents that the Governor's friends were not seeking to have the convention rules changed so that a majority would nominate. In fact, they declared, they wanted the two-thirds rule to stand so that Governor Smith, if nominated, would win the honor over the same route that other Democrats have traveled.

This, for the moment at any rate, is proving sound strategy and is making an appeal to some of the leaders who have been doubtful as to whether they should join the Smith band wagon.

Rivalry for Convention City.

The National Committee will take up the selection of a convention city tomorrow. The choice appears to have narrowed down to Detroit, Chicago, San Francisco and Cleveland.

National Committeeman Comstock, for the City of Detroit, was exhibiting a check for $125,000 and said that Detroit also would pay the rent of the auditorium and possibly meet some of the other expenses.

San Francisco, through National Committeeman Dockweiler, is promising anywhere from $200,000 to $250,000 in cash and a hall. Colonel George Buckingham, in behalf of Chicago, will guarantee expenses up to $125,000, but is not ready to give any cash into the National Committee treasury.

Earlier in the day Cleveland was considered a dominant contender and rumor was that a fund of $150,000 would be raised and a hall thrown in, but tonight there were reports that the Cleveland boom was not so strong as at first indicated.

If this proves to be a fact, the real fight is expected to be between San Francisco and Detroit. Backers of Detroit were talking tonight of raising their bid to $175,000, although the additional $50,000 had not then definitely been subscribed. The promise of $200,000 or more by San Francisco was alluring to the National Committee, which has a considerable deficit, and if it were not for the fact that San Francisco is a long way west it is said there would be little doubt of the outcome.

Any City Suits Smith Men.

The handicap under which Detroit labors is the fact that it has been liberally advertised as wet by reason of its proximity to the Canadian border. This is said to have ended the city's chances for the Republican Convention and might have the same effect now, it is stated, if some other city more centrally located than San Francisco was making a generous cash offer.

Committeeman Dockweiler was doing his best today to turn the tide to San Francisco. He gave a luncheon to the National Committeewomen, at which a royal time for all was promised if the convention went to the West Coast.

The best prediction leaders had to offer tonight was that the choice now appeared to lie between Detroit and San Francisco. The Smith forces, which were dominant in the early in-

Continued on Page Two.

"LOVELY LADY."—New York's greatest musical comedy success! with Edna Hanlon & Guy Robertson, Harris Theatre.—Advt.

Duce Gets Legacy for Charity And Abruzzi Mountain Eagle

ROME, Jan. 11 (AP).—Premier Mussolini has fallen heir to two unexpected presents—one a fortune of 5,000,000 lire [about $250,000] and the other a splendid eagle captured in the Abruzzi Mountains.

The fortune has been bequeathed in trust to Il Duce by the will of Signora Cortella di Castellazzo Dorba, whose husband was an Italian General, and is to be devoted to charitable purposes.

The Premier is instructed by the terms of the will to set aside 1,000,000 lire for the foundation of a new Fascist hospital in Rome; 500,000 each for funds for the protection of needy artists and the education of poor boys; 400,000 for the Jewish colony at Milan; 200,000 each for the war blinded and for developing cancer relief.

Signor Mussolini, after admiring the eagle, bestowed it on the Rome "zoo."

THOMAS HARDY, 87, NOTED WRITER, DIES

Dean of English Literature Had Been Ill Since He Took Cold Dec. 12.

SPENT HIS LIFE IN WESSEX

Countryside Made Famous in Novels and Poems Was Place of His Birth and Death.

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LONDON, Jan. 11.—Thomas Hardy, regarded by many as the greatest English writer of his time, died at his home in Dorchester shortly after 9 o'clock tonight. He was 87 years old and had been ill for several weeks, but his condition was reported as improving within an hour of his death, when a sudden seizure set in.

Hardy's illness began with a chill and he took to his bed Dec. 12. Chances for his recovery were greatly retarded by the unusually severe weather, but his naturally robust condition enabled him to make a long fight. Almost to the last he was able to read and converse and yesterday signed with his own hand a check to the Royal Literary Fund.

Nursed by Wife and Her Sister.

He was nursed throughout his illness by Mrs. Hardy and her sister, who is a professional nurse. His brother and sister, who live near by, were constant visitors, as well as Sir James Barrie and S. C. Cockerell, Hardy's literary executor.

Among the last things read to Hardy were some poems by Walter De La Mare. He also maintained his interest in the day's news to the last.

It is known that he wished to be buried in the Hardy family vault at Stinsford, a tiny village outside Dorchester, which appears as "Mellstock" in "Under the Greenwood Tree." He was seldom seen recently in Dorchester or the lanes near his home, where for so many years it was his habit to go walking—his favorite exercise.

One of his last public appearances was made a few months ago when he laid the foundation stone for the new building of the Dorchester Grammar School, an institution founded by one of his ancestors and wherein he himself was Governor until recently. It is a long time since he last took his place on the bench of the Magistrates in Dorchester.

Born In Scene of His Novels.

Thomas Hardy was born on June 2, 1840, in a thatched cottage in Upper Hampton, three miles from Dor-

Continued on Page Twenty-seven.

COUNTRYMEN CHEER LINDBERGH AS GUEST IN THE CANAL ZONE

Army and Navy Officers and Employes and Their Families Bestow Their Plaudits.

HE SEES CHILD SWIMMERS

In Speech He Predicts Air Line Between United States and Panama Soon.

WILL HOP TO COLON TODAY

There Spirit of St. Louis Will Be Tuned Anew for Flight to Venezuela.

By C. H. CALHOUN,
Special Correspondent of The New York Times.

Copyright, 1928, by The New York Times Company. Special Cable to THE NEW YORK TIMES.

BALBOA, Jan. 11.—Colonel Charles A. Lindbergh spent today with his own people in the Panama Canal Zone, in which he was whirled through a program of entertainment almost at an airplane rate. The speed limit of eighteen miles an hour in the Canal Zone towns was lifted and with motorcycle policemen leading the way, the flier's car, of making forty miles an hour, soon made up the time lost on account of a late start.

Although scheduled to leave the American Legation at Panama and proceed to the Canal Zone at 9 A. M., it was after 9:30 when Colonel Lindbergh bade good-bye to the American Chargé d'Affaires, John F. Martin, whose guest he had been while in Panama. The airman left the legation accompanied by Captain John Downes, marine superintendent of the canal, who was representing Colonel Harry Burgess, Acting Governor of the Zone; Commander Herold Bemis, representing Rear Admiral H. H. Christy, commandant of the Fifteenth Naval District, and Colonel Samuel G. Shartle, representing General William S. Graves, commanding the Panama Canal Department of the army, all of whom were members of the reception committee of Panama.

Greeted by Americans.

Panaman police escorted the party to the Canal Zone line, Colonel Lindbergh riding in the car of the Governor of the canal. He was driven to the Canal Administration Building, where he was received by Colonel Burgess and conducted to a balcony where he was introduced to hundreds of American school children assembled below.

A large number of canal employes and their families surrounded the children and when Colonel Lindbergh appeared a great and joyous shout arose. Introducing the guest of honor, Colonel Burgess said: "Ladies and gentlemen and children of the Canal Zone: Sometimes our dreams come true. For many months we have dreamed of and hoped for the coming of the great Lindbergh. Now that dream has been realized and I am pleased to present Colonel Lindbergh."

The crowd gave a rousing cheer and applauded, then paused as if waiting for an expected speech. But Colonel Lindbergh only smiled and bowed and made the characteristic gesture that has come to indicate no speech is forthcoming.

Cheers Hospital Patients.

Returning to his car through cheering lines of canal employes, Colonel Lindbergh was intercepted by a girl who presented to him an airplane model made of flowers. The flier bowed, shook hands with the girl and thanked her and passed the plane to one of his aides. Thence his route led through the beautifully parked grounds of Ancon Hospital, where he passed the first of many patients in pajamas, the majority of them soldiers, lined up alongside the way. Colonel Lindbergh's car slowed up as he saluted them.

At the entrance to the hospital he was received by Colonel George E. K. Wurzel, the superintendent, who conducted him through the wards. Never was there a hospital more

Continued on Page Three.

Movies of New Plane Carrier Cut in Theatres In Line With Navy Policy of Guarding Secrets

Motion picture theatres, which expected to display last night a news reel film showing the new $45,000,000 aircraft carrier Saratoga under way, received peremptory instructions by telegraph from Universal Pictures, the distributer of the film, to cut it drastically. The order directed the complete elimination of certain airplane views of the new vessel which displayed fully the broad flying deck built to accommodate eighty-three planes.

While the telegram from the distributers did not say so, managers thought that the order was broadcast at the request of the Navy Department.

At one theatre, the Fifth Avenue Playhouse, the order was received just as the film was about to be displayed. The picture was quickly removed and cut, leaving only those views taken from tugs and other surface craft and the shore.

Special to The New York Times.

WASHINGTON, Jan. 11.—Officials of the Navy Department professed ignorance tonight of any request transmitted to news reel companies to recall all airplane views of the airplane carrier Saratoga leaving Philadelphia. But it was suggested that the distributers may have recalled the pictures of their own accord, being aware that the department does not want air views taken of the Saratoga. Permits were given to photographers to make pictures of the craft from tugs, officials explained, but none for pictures from the air, as the flying deck contains seventy Government secrets, such as the new arresting gear for airplanes.

The attitude of the department was outlined to the companies in advance, but if any broke faith, it was admitted, no legal authority exists to recover the objectionable pictures. Only a request for their recall could be made. Arrangements for the photographers were in the hands of the Philadelphia Naval District, and it was said tonight that no word had been received of anything objectionable in connection with photographing the Saratoga.

Lieutenant Charles B. Gary, who issues photographic permits, said all the movie reel representatives were aware that the department does not wish any pictures of the Saratoga or Lexington taken from above their decks.

UR KING'S RETAINERS FOUND IN HIS GRAVE

Wives and Servitors Had Been Killed to Accompany the Monarch in Death.

FIRST HINT OF THE CUSTOM

Discoveries in Tomb Show Chaldean Civilization Superior to Egyptian in 3,500 B. C.

Copyright, 1928, by The New York Times Company. By Wireless to THE NEW YORK TIMES.

LONDON, Jan. 11.—The recent announcement of the discovery of the grave of a King of Ur by the joint expedition of the British Museum and the University of Pennsylvania was followed today by news of a discovery scientifically more important and intrinsically much more interesting and one which throws a new and grim light on royal burial customs in Mesopotamia 6,000 years ago.

The body of the King himself was not discovered, probably having been stolen by tomb robbers not very long after the burial. But there was evidence in plenty not only that this is truly a royal tomb but that when the King of Ur passed to his ancestors he took with him to the shades not only his war chariot and the asses which had drawn it, his gaming board and dice, but also his grooms, his servitors, his musicians and his wives.

What the investigators found was not a tomb, but a hecatomb, the mummied relics of a massacre.

A similar custom prevailed in the earliest days of Egypt, but that it was followed in Mesopotamia was unknown until the spade brought to light this tomb "with gold-bedecked women of the harem laid out in ordered rows apart from musicians and servants at their task, and men on guard," to quote the report of the discoverers. "It has supplied definite information absolutely new to science and affords material for theories still more far-reaching."

Woolley Tells of Discoveries.

Special to The New York Times.

PHILADELPHIA, Jan. 11.—Details of the discovery of the most remarkable grave found thus far in Ur of Chaldees were contained in a report by C. Leonard Woolley, director of the expedition, which the University of Pennsylvania gave out tonight.

A magnificently decorated chariot and harp, gold and silver vessels, an exquisite toilet set and various other treasures yielded by the grave serve to illustrate the extraordinary degree of material civilization which Mesopotamia enjoyed more than 5,000 years ago and how far it was in advance of contemporary Egypt, according to the director.

The grave was found after an area of some forty by seventeen feet had been uncovered. The first object to come to attention was the harp, decorated with gold, lapis lazuli shells and plaques engraved with mythological scenes. Of the next discovery, the chariot, Mr. Woolley wrote:

"We had never hoped to recover from the salt-laden soil of Iraq the design of things so perishable as these. Now, for the first time, we can realize the extraordinary richness of the furniture which a Sumerian King might possess in the middle of the fourth millenium before Christ.

"The chariot had been drawn by two asses, and at the head of each ass lay the groom, as if still holding the reins, while a third groom lay by their side.

Bodies Are Huddled Up.

"The whole group reminded one of the description that Herodotus gives of the funeral of a Scythian King, although whether here the animals and the men had been impaled as in Scythia or merely killed and permitted to lie in their places there was no evidence to show.

"On three sides of a 'clothes chest' and under the offerings piled against it, we found human bodies, not properly laid out for burial, but huddled up as if death had overtaken them suddenly. The body at the chest seemed to be that of a person of some standing, for around its forehead was a frontlet of beads of gold and lapis and two lengths of gold chain, while gold earrings were on the ears. Perhaps the keeper of the wardrobe carried on his duties to another world."

Mr. Woolley explained that five other bodies lay in a shallow trench near the chariot and a sixth body on

Continued on Page Twelve.

Avoid a Northern Winter—Motorship to Panama, Havana, Nassau. Sailings from N. Y. Dec. 8 and 22. Arrive 3 days. S. S. Caroline Motor Ships.—Advt.

NEW KELLOGG NOTE REJECTS BRIAND PLAN

Tells French Minister America Does Not Favor Limiting Treaty to Aggressive War.

HOPES FOR AN AGREEMENT

But Wants Assurances From Other Powers That They, Too, Will Sign the Compact.

Special to The New York Times.

WASHINGTON, Jan. 11.—France will be invited to give further consideration to the proposal for a multilateral treaty renouncing war as an instrument of national policy, in a note decided upon today after a conference between Secretary Kellogg and Paul Claudel, the French Ambassador.

The communication was also the subject of a conference between Secretary Kellogg and Chairman Borah of the Senate Foreign Relations Committee, who is understood to be in complete accord with its terms.

It informs the French Government that the United States cannot enter into the treaty for peace without adequate assurances from many other countries that they, too, are prepared to become signatories, and that it does not view with favor the position of Aristide Briand, the French Foreign Minister, for its scope to be restricted to wars of aggression. It nevertheless acquaints France with the hope of this Government that, although the two Governments stand apart on these two propositions, from the basis already laid down negotiations can proceed out of which some mutually satisfactory arrangement may emanate.

It is not being accompanied by a draft treaty embodying the ideas of Secretary Kellogg for a multilateral treaty. This has been suggested by M. Briand but has not found favor here.

Just what form the treaty basis now being sought may take is too early to predict, but it is the intention of the State Department and French Embassy to continue conversations in the light of the note to M. Briand. At the same time negotiations will be carried on in Paris. Myron T. Herrick, the American Ambassador, will sail Sunday to resume his post and plans to confer with Secretary Kellogg before leaving. He will be informed in detail of the situation, so as to be in position to use his good offices in direct conversations with the French Foreign Office.

The subject of renewal of the Root arbitration treaty, which expires by limitation Feb. 27, it is understood did not enter extensively into the discussions today between Secretary Kellogg and Ambassador Claudel. The latter was informed that a reply to the French note concerning that convention probably would not be transmitted until after Mr. Kellogg returns from Havana.

CECIL ATTACKS OUR STAND.

Doesn't Know What Renunciation of War Proposal Means.

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LONDON, Jan. 11.—The American proposal for renunciation of war was criticized in a speech to the League of Nations Union at Sheffield tonight by Lord Cecil, who wanted to know exactly what it meant.

"I am all for the outlawry of war," he said. "I have listened with great sympathy and approval to the proposal of the President of the United States that we should renounce war as an instrument of international policy. That is an admirable policy, but I want to know exactly what it means. I do not want to put unnecessary difficulties in its way, but I want to know whether it means renunciation of war as an instrument of national defence. I cannot believe that it does. It must, if you are going to talk sense at all, mean renunciation of war only for all aggressive purposes.

"But we are told that is exactly what is not intended because it is said it is impossible to find which is the aggressor. Therefore you must renounce war altogether.

"If you want to establish a real system of peace between nations you have, broadly speaking, to do what you have done with individuals. You have got to establish an international court of justice which can say who is guilty and who is innocent, and you have got to have something in the nature of a police force to see that the law is obeyed.

"And where you want renunciation of outlawry of war the first condi-

Continued on Page Five.

When you think of Wedding Gifts think of Wedding Stationery.—Advt.

COOLIDGE WILL URGE PAN-AMERICAN AMITY AT HAVANA CONGRESS

Speech to the Delegates May Furnish Cornerstone for Better Understanding.

CORDIALITY TO BE KEYNOTE

No Prospect Is Visible of Outcropping of Irritation Against the United States.

INTERVENTION TO COME UP

But Neither Nicaraguan Nor Mexican Questions Are Likely to Be Stressed Formidably.

By RICHARD V. OULAHAN,
Special to The New York Times.

WASHINGTON, Jan. 11.—When President Coolidge departs from Washington on Friday for his first venture outside the territorial boundaries of the United States he will be undertaking a journey that may have an important, and some suggest a momentous, bearing on the foreign relations of his Government.

His visit to Havana to address the opening session of the Sixth International Conference of the American States, while it may be devoid of spectacular features, will be a supreme friendly gesture which may furnish the cornerstone of a new and better understanding between this country and the countries to the south of us which comprise the area commonly designated as Latin America.

Those who make a study of such subjects find it impossible to overlook the possibilities of the President's brief stay at the Cuban capital while the conference of American States, better known by its unofficial designation as the Pan-American Congress, is in session. No people are more appreciative of courtesies and recognition of this character than those of Latin America, but a situation prevails which makes it difficult to predict whether the President's visit, no matter how gratifying to the nations which will participate in the international gathering, will be translated into terms of better understanding of the position this Government has taken toward some of the Latin-American States.

Cordial Keynote Expected.

Will it merely be a flash in the pan, a momentary arousing of good feeling likely to fade away after the conference gets down to an analytical discussion of the relationship of the great Republic of the North to the smaller republics of this hemisphere?

The prospects are that the President's arrival at Havana and his address at the opening session of the Pan-American body, with delegations from twenty-one American States in attendance, will have an extremely good effect in establishing a cordial feeling, which will give the keynote of the meeting. There is no visible prospect of any outcropping of irritation directed at the United States and its Latin-American policy.

Necessarily there will be an undercurrent of resentment due to the conception which some of the Latin American nations have formed of the attitude of the Washington Government toward their part of the world, but the opportunity will be presented of dissipating the clouds of political misunderstanding which have hung over the Western Hemisphere for a long time.

A chief fundamental of the suspicion and, to put it mildly, the dislike toward the United States existing in certain sections of Latin America is our present course in Nicaragua. There is reason to believe, however, that this will not come to the surface in any formidable way, although the possibility of some forensic outburst over the Nicaraguan situation cannot be overlooked.

The Nicaraguan Question.

But it should be kept in mind that the present occupation of Nicaraguan territory is with the consent and approval of both political factions of that perturbed land, and the delegates of Nicaragua in the Havana conference will reflect that consent and approval instead of be-

Continued on Page Four.

MRS. SNYDER WINS A STAY UNTIL TOMORROW MORNING; NEW PLEA FOR GRAY TODAY

Spain Will Restore to Cuba All Independence Relics

Copyright, 1928, by The New York Times Co. Special Cable to THE NEW YORK TIMES.

MADRID, Jan. 11.—Primo de Rivera, the Spanish Premier, today announced a decision to return to Cuba all relics and trophies of the war of independence found in the Spanish museums.

This action was determined on in the spirit which the present Directorate wishes to foster for the removal of all reminders of the past of armed encounters with countries which are now friendly.

The Government desires to efface any remembrances which might be susceptible of hindering the present excellent relations between Spain and Cuba.

Among the first relics to be returned is the flag of Cespedes y Borges, the Cuban patriot, the first symbol of the island's independence, which is now in the Artillery Museum at Madrid. This flag was wrested from the Cubans by Spanish troops at Yara in 1868.

MARINES KILL 14 IN NICARAGUA FIGHTS

They Defeat Two Attempts of Sandinistas to Ambush Them —Airmen Account for 9.

OUR MEN TAKE SAN ALBINO

Haiti Bandit-Fighter Assumes Command—Bogota Press Protests to Coolidge.

By HAROLD N. DENNY,
Staff Correspondent of The New York Times.

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MANAGUA, Jan. 11.—Two attempts during the past twenty-four hours to ambush columns of United States marines moving into position for their expected general attack on the rebel forces of General Augustino Sandino were broken up with losses to Sandinistas, according to reports to Marine headquarters here today.

The first clash occurred yesterday afternoon when Sergeant Satterfield, a Lieutenant in the Nicaraguan National Guard, ran into fifty bandits at Cuje, a few miles northwest of Quilali. Five of Sandino's men were killed in the brief, sharp action, which resulted in the dispersal of the Sandinistas.

The second attempt was made this morning and was defeated from the air by Lieutenant C. F. Schilt, who distinguished himself last week in the removal of several wounded men from the front line by airplane.

Lieutenant Schilt was heading a group of fighting planes which were cruising over the fighting zone this morning while a column of marines headed by Captain Roger Peard was moving from Quilali to Jicarow. Lieutenant Schilt saw the bandits, who, he estimated, numbered 200. They were lying in wait on Sapotillal Ridge, scene of the recent ambush of Captain Richal's column. Schilt led his group toward the rebels, dropping bombs down upon them and raking them with machine guns.

When Captain Peard and his men arrived they found nine bandits dead. They buried them.

Major Archibald Young, who made a notable record against bandits in Haiti, has assumed command of the forces facing Sandino.

Lieut. Col. B. S. Berry, Chief of Staff of the Second Marine Brigade, which is commanded by Colonel Louis Mason Gulick, left here by airplane today to survey conditions in the combat zone.

New York Peace Body Leaves.

MANAGUA, Jan. 11 (AP).—Colonel Gulick declared today that airplanes

Continued on Page Four.

WRIT ISSUED IN CIVIL SUIT

Delay Granted to Decide if She Is Needed for Insurance Hearing.

WARDEN'S ACTION IN DOUBT

He Has Said He Would Not Act, but Order Is Held Binding by Justice Levy and Hazleton.

FEDERAL APPEAL FOR GRAY

Plea for Him and Woman to Be Made on Constitutional Grounds Today.

Supreme Court Justice Aaron J. Levy granted a stay of execution last night to Ruth Brown Snyder until tomorrow at 10 A. M. on the plea of her lawyers, Edgar F. Hazelton and Dana Wallace, that her presence is needed as a witness in the litigation over the insurance of $95,000 left by her husband, Albert Snyder, whom she was convicted of murdering. Application will be made to the Federal court today for a stay in behalf of her and Henry Judd Gray on the ground that his constitutional rights were violated.

Justice Levy granted the stay to allow further time in which to hear argument on the necessity for Mrs. Snyder's presence as a witness. The lawyers made their appeal on behalf of the child, Lorraine Snyder. They argued that she was a ward of the court; that she was the ultimate beneficiary of the insurance and that her rights were jeopardized if she were deprived of the testimony of her mother.

Action of this kind has been threatened by lawyers for Mrs. Snyder in the past, although no precedent exists for postponing a death sentence because of the alleged necessity for the presence of a witness in a civil case.

It could not be learned whether Justice Levy's stay, in the event it was recognized, would act also to delay the execution of Gray, set for tonight, it being within Warden Lawes's discretion to carry out the sentence of the Court of Appeals within the week ending Saturday.

Justice Levy's order was served on Warden Lawes at Sing Sing at 2 o'clock this morning, according to The Associated Press. Warden Lawes, in accepting service of the order, said he would "act after consultation with the proper authorities." The order was served by Frank Bambara, a clerk in the office of Mr. Hazelton.

Stay May Fail of Purpose.

The stay of the woman's execution may fail of its purpose. When told that such a move had been planned, Warden Lawes said he would probably disregard such an order, unless he received direction to the contrary from his superiors. Warden Lawes disregarded two Supreme Court orders yesterday, both directing him to allow visitors to see Mrs. Snyder. He held that those court orders were invalid.

Mr. Hazelton said last night that there was no chance that the Warden would fail to heed the mandate of the court and postpone the execution.

"The Supreme Court has again and again granted stays of execution and no Warden has ever been known to ignore them," he said. "He would be in contempt if he did so, and most seriously in contempt.

"No stay of execution has ever been granted before on this ground in the history of the criminal law, but, of course, the Warden has nothing to do with that. He has nothing to do with the grounds on which a court order is granted.

"We made our motion for the stay of execution on the ground that the Supreme Court has certain inherent, equitable powers which cannot be taken away by the Legislature or by any provision of the Penal Code. We have applied in behalf of Lorraine Snyder, an infant, a ward of the State and a ward of the court. That court is required to protect the rights of that infant with a jealous eye. That child is the sole owner of all the rights in the insurance policies involved in this case, the mother having assigned her interests to the child last October. If the mother be dead the child has no testimony to offer in her behalf to contradict the claim of the insurance company that the policies were fraudulently obtained, and therefore we ask that the stay of execution be granted until the case be tried."

Would Ask Stay for Appeal.

"If the case is tried and appealed, would you ask for the stay of execution during the appeal?" he was asked.

"Certainly," he replied. He added that it was impossible to foresee the length of time the stay of execution must continue, if his contention was sound.

"The law is legally binding on Warden Lawes of Sing Sing Prison," Justice Levy said later at his home, 301 West Eighty-ninth Street, even though the Warden may think it has not that effect. But it does not affect the case of Gray," he said.

"The stay was granted on an appli-

F. P. Dodge Willed $15,000 to Devoted Nurse; Woman Broken in Health by Long Service

A voluntary gift of $15,000 from the estate of Francis Phelps Dodge to Miss Laua Kjeldsen, who attended Mr. Dodge constantly during eight years prior to his death when he was an invalid, and who contracted tuberculosis because of her devotion to her duties, was disclosed in the appraisal of the estate filed yesterday by Deputy Tax Commissioner Stephenson. The estate of Mr. Dodge, who died Jan. 14, 1926, was valued at $1,539,356 gross and $1,408,604 net.

William Church Osborn, one executor, said in an affidavit that Mr. Dodge's inability to leave his bed was due to a disease of the joints, and that because of the care given by his nurse, who gave up her vacations in the interest of her patient, Mr. Dodge had considered making her a beneficiary in his will, or of paying her a certain sum, but died before he could do so. She had received only $50 a week and after his death, although tuberculosis prevented her from taking employment, she made no claim against the estate because of her professional relations with Mr. Dodge. For this reason Mr. Osborn said that the heirs had agreed that the $15,000 payment was just.

The appraisal shows the bulk of the estate consisted of $1,285,761 in securities, the largest holdings being 2,913 shares of the Washington Water Power Company worth $331,603, and 1,476 shares of the Fajardo Sugar Company common stock. He also owned $145,000 in Liberty bonds. The estate included $256,145 which he had power to dispose of under the will of his father, the Rev. Dr. D. Stuart Dodge. His will gave a third of the estate to each of his brothers, Walter Phelps Dodge and Clarence Dodge, and divided the other third among the three children of his deceased brother, Walter Guy Dodge. The will left $50,000 to the Beirut Syrian Protestant College, of which his father was long the head, and $10,000 to Teachers College.

HAVANA—New de luxe Steamship Service from New York Jan. 12, 19, 26, 27, Feb. 2, 9, 16, 17, 23, 24, 27. Army Navy Line, 39 West 32d St., or Ulen & Co., South River.—Advt.

Mrs. Coolidge Goes to Mother in Northampton To Spend Day by Sick Bed on Eve of Cuba Trip

WASHINGTON, Jan. 11 (AP).—In the face of a six-day journey to Havana, Mrs. Coolidge left Washington tonight for Northampton, Mass., to visit her mother, Mrs. Lemira Barrett Goodhue, who has been ill with influenza.

She decided to make the trip before leaving for Cuba, although Mrs. Goodhue's condition was said to have developed no serious turn. Mrs. Coolidge will spend a full day with her mother, returning to the capital on Friday morning.

Accompanying her were Lieut. Commmander Joel T. Boone, a White House physician, and John J. Fitzgerald of the White House Secret Service staff. Her trip will necessitate four nights on the train in succession, since on Friday and Saturday nights she will be en route with the President to Key West, Fla., where they will embark on the battleship Texas early Sunday morning for the cruise to Havana.

Before her departure today Mrs. Coolidge took time personally to supervise the arrangements for the funeral of Miss Katherine Wynne, the maid who served her in the White House for more than four years and had served Mrs. Harding and Mrs. Wilson.

Pending arrival of Miss Wynne's relatives, Mrs. Coolidge went to the undertaking establishment and ordered White House palms placed there for the services. Flowers from the White House greenhouses have been sent to the funeral home daily.

NORTHAMPTON, Mass., Jan. 11 (AP).—News that Mrs. Calvin Coolidge was coming to this city to visit her mother before sailing for Cuba came as a surprise to her friends here tonight.

Dr. Elmer H. Copeland, personal physician of her mother, who has been attending Mrs. Goodhue since she was taken ill Dec. 11, admitted that his 73-year-old patient had not been making as satisfactory a recovery from her attack of influenza as desired.

Mrs. L. D. Campbell, friend of the President's wife, declared that her visit would "do Mrs. Goodhue more good than any doctor could."

BEFORE INVESTING Consult Babson's Report—it can save dollars.—Advt.

cation signed by Mrs. Brown, mother of Mrs. Snyder, to the effect that Lorraine Snyder, daughter of Mrs. Snyder, was in danger of going to the poorhouse if she didn't win the suit brought by the Prudential Insurance Company. The application further stated that in order to win the suit it was necessary for Mrs. Snyder, as the only living witness, to appear and testify in behalf of Lorraine's suit.

"It was upon these contentions that I saw fit to grant a temporary stay in the case of Mrs. Snyder. There will be two motions argued by Messrs. Hazelton and Wallace when the matter comes up before me again on Friday morning. One will be for a jury trial in the action of the insurance company. The second will be whether the stay I granted tonight should remain in force until the insurance suit is terminated."

To Consult State Officials.

It was reported at the prison that when the Warden is officially notified of the granting of the stay he will at once get into communication with Commissioner Kelb of the Department of Correction, with Governor Smith and with the Attorney General to ascertain from them if the order of Supreme Court Justice Levy is sufficient to prevent the execution of Mrs. Snyder.

Warden Lawes, who was in New York last night, received the news from his secretary. He declined to discuss the matter until he received official notice of Justice Levy's order. It was said at the prison that the first step would be to refer the order to Attorney General Ottinger and that the execution would proceed if he gave an official opinion in favor of that course.

At Albany Attorney General Ottinger said he could not say what his opinion would be and that he had not yet received any appeal from the Warden for advice.

It was said at the prison that opinion was prevalent there that only an order from the presiding Justice of any of the four parts of the Appellate Division of the Supreme Court could stay an execution.

The insurance involved in the litigation amounts to $95,000 and was placed on the life of Albert Snyder without his knowledge by the alleged connivance of Mrs. Snyder and an insurance agent. The prosecution held at the trial that it was the main motive for the murder. Mrs. Snyder was questioned at length regarding it at the trial.

Since the trial the Prudential Insurance Company has taken legal action to cancel the insurance on the ground that it was obtained by fraud. Mrs. Snyder's lawyers have resisted this claim. On the death of Mrs. Snyder the insurance would, if legal, belong to her estate and become the property of her child, Lorraine.

If the reasoning of counsel for Mrs. Snyder is successful it would be necessary to postpone the death penalty until the status of the insurance had been decided in the lower courts and on appeals and the thing for which the murder was done would become the thing which prevented punishment from being administered.

Both Sign Pleas.

Mrs. Snyder and Gray both signed applications to the Federal Court yesterday for writs of habeas corpus on the ground that their constitutional rights had been invaded in their joint trial for the murder of Albert Snyder.

Federal Judge Henry W. Goddard remained at his office until 6:30 o'clock last night, but neither application had been made at that time. William J. Millard, of counsel for Gray, said that their application would be made this morning. Mr. Lonardo, appeal counsel for Mrs. Snyder, obtained her signature at Sing Sing and then announced that on arrival in this city he would seek a Federal Judge at his home to obtain immediate action on his writ.

Mr. Lonardo returned to his office in Long Island City shortly after 1 o'clock this morning and said he had not attempted to obtain a writ of habeas corpus on the application which Mrs. Snyder had signed, explaining that he would present the affidavit to a Federal Judge this morning.

The remoteness of the chance of success in the Federal Courts was indicated by a statement given out by Mrs. Snyder's lawyers, who announced that their chief counsel, Mr. Hazelton, did not approve of the application, although he consented to it. The line of argument which Mr. Hazelton took on appeal compelled him to concede that there were no Federal questions involved in the case. Because he is on record to that effect, he could not take part in the last desperate measure that is being taken in the hope of prolonging the life of Mrs. Snyder. After a conference of Mr. Hazelton, Wallace and Lonardo, the plan to seek this writ was announced by the thee lawyers with a supplemental statement, which read:

"This procedure is concurred in by all of Mrs. Snyder's attorneys, although Judge Hazelton some time ago, after careful consideration of the matter with an eminent constitutional authority, decided that such a step would be undesirable. Although consenting to this application, Judge Hazelton does not join in it."

At Sing Sing Mr. Lonardo said his application charged that Mrs. Snyder's constitutional rights had been invaded in two ways: first, that her own right to a fair defense was infringed when she was compelled to stand trial jointly with Gray, and that the section of the Criminal Code permitting the court to order a joint trial was unconstitutional; and second, that the trial was "vitiated by mob dominance" and that her rights as a citizen were thus violated.

Does Not Take Point Seriously.

Both of these grounds were argued exhaustively before the Appellate Court, which upheld the joint trial and which refused to take seriously the claim that a hostile mob filled the court room and prejudiced the jury against the defendants. Mrs. Snyder's lawyers objected during the trial to tittering in the courtroom when she was telling her story on the witness stand and the attitude of the crowd was assailed in the summing-up for Mrs. Snyder, but her lawyers did not allege at the time that her rights had been invaded by the presence of unfriendly throngs in the court room.

Both Mrs. Snyder and Gray learned before the arrival of their lawyers that Governor Smith had denied clemency. Mrs. Snyder was shaken by the news, but recovered quickly and asked:

"Is there no other hope?"

She was told that her lawyers were still busy in her behalf, and she was cheered later by the visit of Lonardo with papers for her to sign. Gray has entertained no hopes of intervention by the Governor and took the news philosophically. Mr. Millard said last night:

"Gray is absolutely calm and resigned. He is in a serene frame of mind and is looking forward to the worst without making any complaint."

Two Visitors Barred.

The two visitors to Mrs. Snyder whom Warden Lawes turned away yesterday were Father Patrick Murphy, the Long Island City prison chaplain who converted Mrs. Snyder to the Catholic faith, and by Miss Agnes McKernan, a Salvation Army officer and friend of Mrs. Snyder. Both had court orders directing the Warden to permit them to see Mrs. Snyder. Warden Lawes, under instruction by Commissioner Kleb, refused to honor the court order until he had a ruling from the Attorney General on the validity, a ruling which could not easily be forthcoming before the execution had taken place. Father Murphy was angry and said he had been insulted by the Commissioner of Correction.

"When Dr. Kelb was asked to state his reason for refusing me entrance," said Father Patrick Murphy, "he said it was because of the publicity of the conversion in the Queens County Jail and he added, 'Publicity and religion do no mix.' I have never sought any publicity and have given no newspaper interviews on the subject."

Mental State Unchanged.

One of the last faint hopes of Mrs. Snyder and Gray was dissipated yesterday when Dr. Joseph W. Moore, a member of the State Lunacy Commission, made his final examination of the condemned pair.

Dr. Moore said their mental condition had not changed since last week, when they were examined by all three members of the commission before the submission to Governor Smith of their plea for executive clemency. The plea was formally denied by the Governor yesterday.

Commissioner Kelb declared that Dr. Moore alone, instead of the entire commission of three alienists, had been sent to make the final examinations because Dr. Moore had been instructed to summon the other experts, Dr. George Smith of Central Islip and Dr. Paul Taddiken of Ogdensburg, if he found any change in the prisoners' condition which might give the slightest excuse for a consultation. Dr. Moore likewise asserted that he made his examination with a view to giving Mrs. Snyder and Gray the benefit of even the most minute indication of a change in mental condition. He said he found absolutely none.

Dr. C. C. Sweet and Dr. James Kearney, prison physicians, also examined Mrs. Snyder and Gray. They said there had been no change in the prisoners' condition, and that the doomed pair apparently had not been affected, physically or mentally, by the news that their pleas for clemency had been denied.

Prison officials said no special costume would be provided for Mrs. Snyder when she is conducted to the death chamber. She will wear one of the house dresses she has worn before, they said. These dresses are blue or brown.

Although Mrs. Snyder is said to expect a visit from her daughter, Lorraine, the child was not at the prison yesterday. In Ossining it is said she is in a private school.

Gray has no idea of seeing his child. Jane, who has never seen her father since his arrest in Syracuse last March, it was said at the prison.

Another "suicide plot" story blew up yesterday. Some white powders had been found in Mrs. Snyder's cell. The prison chemist was put hastily to work. He reported that the powders contained nothing more than "harmless ingredients to aid digestion" and it was learned later that the prison physician had prescribed them for Mrs. Snyder and had examined them carefully before they were given to her.

Two Reporters Arrested.

NORWALK, Conn., Jan. 11 (AP).—Two reporters from The New York Daily News, John O'Donnell and Philip Levine, were arrested here today when they tried to interview Mrs. Isabella Gray, whose husband, Henry Judd Gray, together with Mrs. Ruth Snyder, face death in the electric chair tomorrow night at Sing Sing.

Mrs. Gray came here after the murder of Mrs. Snyder's husband, of which Mrs. Snyder and Gray were found guilty, with her daughter, Jane. They are at the home of Mrs. Gray's brother, Frank Brundage, on Beckwood Road.

The police had been asked to keep reporters from the house, and they were called when Levine and O'Donnell tried to interview Mrs. Gray. The men were released on $200 bonds each and are to appear in City Court Monday morning to answer charges of breach of the peace and disorderly conduct.

WHITMAN UPHOLDS SMITH.

Says Governor Had Only One Course Open in Snyder Case.

Special to The New York Times.

NEW ORLEANS, La., Jan. 11.—The action of Governor Smith in refusing to save Ruth Snyder and Judd Gray from the electric chair is approved by Charles S. Whitman, who served two terms as District Attorney in New York City and was twice Governor of New York State. Mr. Whitman, as District Attorney, convicted Police Lieutenant Charles Becker of the murder of Herman Rosenthal and later, as Governor, refused to intervene to save him from paying the death penalty. He recently retired as President of the American Bar Association and is here attending the Executive Committee's session.

Mr. Whitman said the Snyder case bore every quality and contained every motive of first-degree murder and that Governor Smith had no choice after the facts had been presented to him.

"I understand Smith's position," he said. "I've gone through many such situations myself and the strain is not easy. Public opinion against the execution of a woman is strong in New York and on the whole I think it is to be commended, although in this case reprieve was impossible. I sympathize with Governor Smith. He is solely and entirely the dispenser of pardons, and the weight in such a case is heavy on his shoulders.

"There's not a shadow of doubt about the murder, nor is there doubt of the motive. The criminals wanted the insurance. Gray and Mrs. Snyder are both sane, although they are doubtless showing the results of heavy strain as the execution date draws near.

"Yes, I believe in capital punishment. It is perhaps the only deterrent to crime in big cities and, although it certainly does not help a man to hang him, public officials must consider the safety of society and the welfare of residents in great centres of population."

BILL OFFERED ON CLEMENCY.

Would Relieve Governor of Acting if Appeals Court Were Unanimous.

Special to The New York Times.

ALBANY, Jan. 11.—Under a resolution introduced in the Legislature today by Assemblyman Edward P. Doyle, Democrat, of Greenpoint, the Constitution would be amended to limit the power of the Governor in the exercise of Executive clemency in murder cases.

Assemblyman Doyle's proposal would provide that murder cases in which the Court of Appeals has unanimously affirmed the conviction could not be carried to the Governor for Executive clemency. Such power could only be exercised by the Governor where one or more of the Judges of the Court of Appeals dissented in the conviction of the murderer.

"I think something should be done so that it would not be necessary for the Governor to hear an appeal for Executive clemency in every murder case," said Assemblyman Doyle.

He added that he was seriously considering the introduction of a bill which would provide for a more complete medical examination of every murderer than is made at the present time. He said he was convinced that every murderer was mentally deranged and that he might be restored to society if an operation were performed upon his brain.

SMITH AND DRY ACT DEBATED IN SENATE

Copeland Says Governor Favors Fixing Alcoholic Content by Congress, Not States.

BORAH SEEKS MAN TO BACK

Intends to Question Republican Candidates on Prohibition—Democrats Chide Him.

Special to The New York Times.

WASHINGTON, Jan. 11.—Interjection of the name of Governor Smith into a tariff debate swept the Senate program temporarily aside today, while Senators Copeland and Borah discussed the New York Governor's attitude on prohibition. To Mr. Borah's surprise, Senator Copeland insisted that Governor Smith favored the fixing of the alcoholic content of intoxicating liquors by Congress, and not by the States.

Senators Caraway, Neely and others participated in the discussion, which was climaxed when Mr. Borah declared he intended to ask every Republican candidate for President how he stands on enforcement, and that he would not support the Republican candidate if he does not take a stand for carrying out the dry laws.

Senator Copeland inquired if Mr. Borah would support Governor Smith in the event that the Republican candidates' answers do not suit him, but Mr. Borah refused to commit himself. The names of President Coolidge and Senator Curtis and Willis, two Presidential candidates, were drawn into the debate. Senator Neely inquired if Senator Borah would ask the Republican candidate whether he intended to keep a "distiller or a brewer" at the head of the Treasury.

Virtually the only part of the debate bearing on the tariff was a move by Senator McMaster to change his resolution calling for a revision placing agricultural products in a better position. Hitherto, he has sought a "lowering" of the tariff, but his change would mean "an immediate revision downward" of "excessive" schedules.

Debate Turns to Prohibition.

An allusion by Senator Shortridge to the Jackson Day dinner of the Democrats here tomorrow night drew a declaration from Senator Copeland that Governor Smith would "sweep the country." Mr. Borah immediately asked how Governor Smith stood on the Eighteenth Amendment.

Senator Copeland replied that Governor Smith had not criticized the amendment but had said that the Volstead law was susceptible of modification, insisting nevertheless on its strict enforcement while it remained on the statute books.

"Does he favor leaving it to the States to determine the alcoholic content?" Senator Borah asked.

"The Governor favors," Senator Copeland said, "having Congress determine what is the alcoholic content which is the limit of non-intoxication, and that the State, by an affirmative vote of its citizens, shall determine whether it prefers its liquor in an alcoholic content above one-half of one per cent., but not in excess of that which is determined by Congress."

"Then I understand the Governor is in favor of Congress, and not States fixing the alcoholic content?" Mr. Borah asked.

"Yes."

"Is the Senator sure about that?" Mr. Borah insisted.

"I think I am right about it."

"Then I have misread his message."

Borah to Question Candidates.

"Of course, the Senator has misread his message and many other Senators, citizens and some Democrats," Senator Copeland replied. "If he is elected, and I believe he will be, there will never be a President who more strictly and unfailingly insisted on law enforcement."

"Well, if he favors Congress fixing the limit, what's the difference now?" asked Senator Borah. "He stands with us. Congress fixed the content; why isn't the Governor satisfied with it now?"

Senator Copeland said the Governor held that any group of citizens could question the Volstead law. The interested galleries began to laugh, but Senator Borah raised his hand, saying he considered it "very important" to ascertain the attitude of all the Presidential candidates on prohibition.

"Can the Senator from Idaho state the policy of his own party?" Senator Neely asked.

"If anybody ever announces as a candidate for President, I'm going to ask him," Mr. Borah replied.

"If Mr. Coolidge were a candidate, does the Senator think he would get a responsive answer?"

Senator Borah nodded his head in assent, adding that organizations speaking for the Eighteenth Amendment seemed satisfied that Mr. Coolidge intended to enforce the amendment.

"I did not say that I had been satisfied," he added.

Suggests Asking Curtis and Willis.

When Mr. Borah repeated, "I do not know the attitude of a single candidate on the Republican side," Senator Caraway and Senator Neely twitted him, mourning why he did not ask Senators Curtis, "who sits two feet away," and Willis, both Presidential candidates, how they felt about prohibition.

"I don't know who the candidates are," Mr. Borah replied.

"Let's take a day off and name them," interposed Mr. Caraway.

"Well," Mr. Borah continued, "if an announcement is made on this floor or elsewhere of a candidacy, I propose to ask the question. The Senate can be assured it will be asked."

"I hope the Senator will also ask," suggested Mr. Neely, "whether Curtis, Hoover or whoever it be intends to keep a distiller or a brewer at the head of the Treasury."

"That's a very pertinent question," Mr. Borah answered.

Mr. Copeland asked again whether Mr. Borah would support Mr. Smith if the Republican candidate's answer was not satisfactory.

"If the Republican Party nominates a man who does not favor enforcement, I am not going to support him," Mr. Borah replied.

Asserting that prohibition could not be enforced where a State did not cooperate, Mr. Borah said that Governor Smith had signed the repeal of the Mullen-Gage act, which repeal "took away the support of New York State from the Constitution." If Governor Smith had vetoed the repeal, he said, the law would be on the books.

Senator Blaine of Wisconsin closed the debate by asking whether "any self-respecting State or Governor" could support a law administered by a Prohibition Department "corrupt and rotten to the core and honeycombed with graft." When he asked how Governor Smith stood with regard to the farmer, Senator Copeland replied that New York's Governor is vitally interested in agricultural relief.

ASBURY PARK CASINO BURNS

$200,000 Damage Caused by Early Morning Blaze on Oceanfront.

Special to The New York Times.

ASBURY PARK, N. J., Thursday, Jan. 12.—The Beach Casino at Asbury Park was destroyed by fire early today. The loss was estimated at $200,000.

The fire was said to have been caused by a discarded cigarette or defective electrical wiring.

At 3 A. M. firemen from half a dozen neighboring resorts were fighting the flames in an effort to keep sparks from the near-by municipal power plant. The casino was used chiefly for dancing. Nine months ago the Beach Arcade, a similar establishment, was destroyed by fire.

GAINS FOR SMITH TOLD BY STAYTON

Returns from Washington With Report of Rising Sentiment for Governor's Candidacy.

CONFERRED WITH LEADERS

They Reason, He Says, It Is Better for Party to Lose With Smith Than to Deny Nomination to Him.

Growing sentiment for the nomination of Governor Smith for President on the Democratic ticket was reported yesterday by Captain William H. Stayton, head of the Association Against the Prohibition Amendment, who came here after conferring with Democratic leaders in Washington.

"Wherever I go it's Smith," Captain Stayton summed up his observations as to the Governor's prospects.

"The feeling among Democrats is quite general that he is the strongest and most available man in view," he continued. "I have talked with Democratic leaders in the House and Senate. The idea seems to be generally held by the leaders that it would be less embarrassing to nominate Smith than to turn him down.

"They reason that if Smith is named they will lose the 1928 election, but that they will not lose the Roman Catholic vote which is essential to Democratic success and harmony in States like New York, New Jersey, Massachusetts, Rhode Island and Illinois.

"This vote would be alienated if Governor Smith were denied the nomination. Continuing their reasoning along the same line, they hold that if the Democrats lose the election in November with Smith, the Catholics in the North will have to admit they got a square deal from the convention and the party would continue without division.

"On the other hand, if the party turns down Governor Smith they feel the Catholics will say it was on account of his religion and the great bulk of them will either stay away from the polls or vote the Republican ticket."

Although he discussed the political situation with those whom he met in Washington, Captain Stayton is chiefly interested in the anti-prohibition movement and said the testimony in the $4-a-quart inquiry at Boston indicated there were nearly as many ships in rum row now as formerly.

Four years ago, he said, he obtained from the Treasury Department a list of 306 liquor ships off the coast. The commander of the Paulding testified he had a list of 300 such ships which he was searching for.

"That suggests that while rum row may be scattered it hasn't been destroyed," he observed.

Captain Stayton conferred with leaders in the anti-prohibition movement at the Waldorf, where he is stopping.

CALLS THE DRYS EVASIVE.

Miss Gross Criticizes Demand That Parties Declare for Enforcement.

Drys who have requested an expression from political parties regarding law enforcement are evading the real question on the Eighteenth Amendment, in the opinion of Miss M. Louise Gross, Chairman of the Women's Committee for Repeal of the Eighteenth Amendment, which met yesterday at the Ritz. Miss Gross issued statements replying to three dry organizations which recently declared for prohibition enforcement.

Replying to Fred B. Smith, Chairman of the Citizens' Committee of One Thousand for Law Enforcement, who demanded a definite enforcement attitude from the major political parties, Miss Gross declared it was "ridiculous" to insist on political parties making a declaration for enforcement.

"Why should we ask the elected public officials to state whether they will enforce the laws and perform their duty?" Miss Gross said. "The President of the United States, every United States Senator and Representative must take an oath of office to support the Constitution, and the President is charged with the enforcing of laws."

Miss Gross then criticized Mrs. Ella A. Boole, National President of the Women's Christian Temperance Union who condemned Governor Smith as a Presidential candidate in a campaign conference at the McAlpin last Tuesday. Miss Gross said:

"Regarding the procedure of a small group of women now in session headed by Mrs. Ella A. Boole, these women should be glad to welcome a national referendum on repeal of the Eighteenth Amendment as provided for in the Edwards resolution. With this referendum we will know once and for all just how many are in favor or against it."

Replying to Mrs. Clem Shaver, who told members of the National Woman's Democratic Law Enforcement League at Washington last Tuesday that the women might put a ticket of their own in the field, Miss Gross declared that many of the Repeal Committee members had more voice in party affairs than any member of "the little convention of seventy women meeting in Washington."

HILLES SURE OF VICTORY.

Says Democrats Are Divided, Hesitant, and Without Issues.

The Democratic Party enters the Presidential campaign without issues and nothing can prevent a sweeping Republican victory, Charles D. Hilles, Republican National Committeeman, told the members of the Women's Republican Club at Nyack yesterday afternoon, according to an abstract of his speech made public here.

Referring to the statement of Representative Oldfield, Chairman of the Democratic Congressional Campaign Committee, that Republican prosperity is "spotty," Mr. Hilles said it is so "spotty" it is everywhere.

"If the Democratic Party has no better issue this year than decrying American prosperity it will fail as miserably as it did in 1920 and 1924," he said:

The Democratic Party, he said, "is divided, hesitant and uncertain of issues on which to conduct a great campaign. And that makes it all the more certain that the Republican Party will sweep forward to an unprecedented victory."

SMITH FAVORED IN IDAHO.

Instructed Delegation for Him Is Predicted After Democrats Meet.

Special to The New York Times.

BOISE, Idaho, Jan. 11.—At meetings of prominent Idaho Democrats and some from outside the State held at Twin Falls, Idaho, sufficient sentiment for Governor Smith for President developed to indicate the strong possibility of the Idaho Democratic State Convention sending a Smith delegation to the National Convention.

Leaders from a majority of the Idaho counties expressed themselves as favorable to Smith.

While nothing was done that might be construed as an attempt to dictate convention action, the Smith sentiment was decidedly strong and political students here predict a Smith delegation at the National Convention.

Vermont Flood Loss $30,000,000.

WASHINGTON, Jan. 11 (AP).—The House Flood Control Committee learned today that the November inundation of New England and New York caused $42,000,000 damage and nearly a hundred lives. Vermont was the heaviest sufferer, with a loss of $30,000,000 and sixty-three lives.

SMITH DISCUSSED BY PARTY LEADERS

Continued from Page 1, Column 1.

formal gatherings, were for the most part represented as indifferent and ready to go anywhere.

Discussions of what may or may not occur at the dinner tomorrow night took an amusing turn today when it was reported that Will Rogers, the humorist, had been invited to make a speech by Chairman Shaver and had accepted. The message that Rogers might give to the world appeared to cause more consternation among some of the harmony seekers than concern about utterances by Mr. McAdoo.

Some of the leaders were peeved because Mr. Shaver had brought Mr. Rogers into the picture, asserting that he was among those who had suggested that Governor Smith keep out of the Presidential race and that he had acted as a propagandist for the Coolidge Administration during his trip to Mexico and on other occasions.

There were a few who seemed to take Rogers seriously as dangerous man to let loose in any gathering that was trying to go along in peace and harmony, and felt that nobody could actually feel safe while he was around and unrestrained. So if the cowboy humorist gets hit with a plate he will have himself to blame.

Still Doubt About McAdoo.

Alarm over anything Mr. McAdoo might have to say was calmed today by reports that a friend who has seen an advance on the speech described it as "harmless to harmony." But there will remain a lingering doubt until he has said his last word. The odds tonight, however, are favorable to a peaceful dinner.

Almost all the talk among the early comers today was about the strong position occupied by Governor Smith. Committeemen from the West, who avoided quotation in the cause of harmony, said that the reports of strong Smith backing in their country was very real. There were predictions that the Governor would have nearly a majority when the convention opens.

Little talk was heard about Governor Ritchie or Senator Reed of Missouri. The latter dropped into the Mayflower for a time and found a small group of Missouri enthusiasts booming him. Most of the Ritchie and Reed strength is expected to go eventually to Smith.

It was said here that Governor Smith had written a letter to be read at the dinner tomorrow evening, but it had not been received at Democratic headquarters late this afternoon. Governor Ritchie of Maryland and Senator Reed of Missouri, who appear as candidates, will be present and speak.

Drys Seek a Candidate.

The drys are trying to find some candidate about whom to rally, so as to prevent Governor Smith from going into the convention with an actual majority, and are not finding this an easy task. At present the problem is to prevent a break among Southern delegations to Smith.

Some expressed the opinion that Senator George of Georgia would be the man selected to hold the South together by providing some one for "favorite son" delegates to turn to when the favorite son candidates collapsed, but that he is a powerful enough figure politically was doubted.

Announcement was made today by Representative James A. Gallivan, Democrat, of Massachusetts, that he would not attend the Jackson Day dinner because, in his opinion, the affair was conceived in a spirit of hostility to Governor Smith of New York.

"I am an Al Smith Democrat," said Mr. Gallivan. "I do not believe that this dinner was conceived for any other purpose than to discredit the candidacy of New York's wonderful Governor. However, there seems to be such an overwhelming sentiment for Governor Smith that the dinner after all will probably wind up in a Smith demonstration."

McAdoo Denies Making Pledge.

WASHINGTON, Jan. 11 (AP).—William Gibbs McAdoo said tonight that he had not pledged himself to refrain from commenting on the Presidential candidacy of Governor Smith of New York in his address at the Jackson Day dinner tomorrow night. He would give no indication, however, as to the nature of his speech.

Reports had been current that Mr. McAdoo, who participated in the long deadlock with the New York Governor at the national convention of 1924, had given his word that for the sake of party harmony, which the dinner is intended to foster, he would not renew his fight against Smith. He said tonight, however, that no such pledge had been given and that he would expound his views on the most optimistic outlook for the Democratic Party.

Dan Moody, the young Governor of Texas, has been added to the list of speakers, it was made known, although Chairman Shaver is declining to make public the full list of those who will address the party forces. Representative Garrett of Tennessee, the Democratic leader in the House, also will speak, as will Representative Oldfield of Arkansas, Chairman of the Democratic Congressional Campaign Committee.

Action of the Georgia delegation in endorsing Senator George of Georgia for the Presidential nomination last night, was approved today by Clark Howell of Atlanta, for many years a National Committeeman from his State. His message was sent to John S. Cohen of Atlanta, now the National Committeeman.

The first Southern sentiment regarding Smith was voiced by Walter Moore, National Committeeman from Alabama, who would not say that he or Alabama was for Smith for the nomination, but did assert vigorously that if the New York Governor were nominated Alabama would go for him. Senator Heflin to the contrary notwithstanding.

The attack which Mrs. Shaver, wife of the National Chairman, made on Smith before the Democratic Women's Law Enforcement League was the subject of much talk in party circles during the day. It was generally agreed that it did not make for the greatest measure of party harmony which the Chairman himself sought to bring about in arranging for the Jackson Day feast.

Mr. Shaver had no comment to make on the speech, but did indicate that his wife spoke only for herself.

CLEVELAND OFFERS $150,000.

City Sending Delegation to Present Bid in Washington.

Special to The New York Times.

CLEVELAND, Jan. 11.—Deciding at almost the last minute to enter the scramble for the Democratic National Convention, Cleveland party chiefs, armed with a pledge of $150,000, raised in three days, will attend the National Committee meeting in Washington.

Reports that supporters of Governor Smith of New York wanted the convention to be held in Cleveland caused local political leaders and business men to change their minds about bidding for the big meeting.

Failure to land the Republican Convention discouraged the business men, and a week ago Cleveland was out of the running. Newton D. Baker, Chairman of the local Convention Committee, announced no substantial expense fund had been raised and no Cleveland delegation would be present at the National Committee meeting.

Thus it looked as though this city would lose the convention by default, even though it was favored.

Several long distance telephone calls, however, sent Maurice Hanning, President of the Cuyahoga Club, to Columbus for the purpose of staging a last-minute rally of Ohio Democrats to bring the convention here.

Soon after W. B. Gongwer, county Democratic leader, took a train for New York City. He went to the offices of Samuel Ungerleider, a broker who has been conspicuous in national politics for many years, and explained the Cleveland situation to him.

Ungerleider told Gongwer that associates of Governor Smith wanted to have the convention held in Cleveland. Then both of them got busy on the telephone. They called Cleveland bankers, industrial heads, hotel managers, restaurant owners and personal friends.

On Tuesday night they had raised $100,000 in pledges and tonight the total climbed to $150,000. It is believed that the pledges of business men who have not yet been reached will boost the total to near the $200,000 mark.

While Clevelanders were getting into the race with speed, money and confidence, Ungerleider is said to have made the political rounds in New York City with Gongwer and to have succeeded in lining up votes for this city.

The report that a move is on foot to make former Governor James M. Cox permanent Chairman of the convention and John W. Davis temporary Chairman, tended to brighten Cleveland's chances for winning the convention. Mr. Cox probably will do all in his power to swing the convention to Ohio.

New S. S. SHAWNEE and New S. S. IROQUOIS
to HAVANA
FROM NEW YORK
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FIRST SESSION OF A WINTER SCHOOL at Rollins College, Winter Park, Fla., held in the open air. The New York Times Rotogravure Picture Section next Sunday.—Adv.

WILBUR ASKS HOUSE TO PRESS NAVY PLAN

Tells Committee That His 20-Year Building Program Will Avoid Excessive Burden.

DENIES COMPETITIVE AIM

Britain's Insistence at Geneva, He Says, Is 'Persuasive Evidence' of Our Cruiser Needs.

Special to The New York Times.

WASHINGTON, Jan. 11.—Prompt adoption of the naval building program will result in a fleet adequate for national defense and avoid "excessive peak loads" in future financial demands, Secretary Wilbur told the House Naval Affairs Committee today.

Appearing with Admiral Charles F. Hughes, Chief of Naval Operations, the Secretary urged action by the present Congress on the General Board's program for the construction of twenty-five cruisers, five aircraft carriers, nine destroyer leaders and thirty-two submarines. The Secretary suggested a twenty-year construction program for the adequate protection of foreign trade and said that the board, in preparing the present program, primarily considered national defense, but also had in mind the status of other navies.

Program Within Treaty Rights.

"With the exception of aircraft carriers, the classes of vessels whose construction is authorized by the bill now under consideration," the Secretary continued, "are not limited as to total tonnage by the Washington Treaty for the Limitation of Naval Armament. Every signatory power to that treaty, therefore, retains the absolute right to build ships in these classes of vessels solely with reference to its own determination as to its own needs and without reference or relation to the number or total tonnage of such ships constructed by any other power."

President Coolidge, Mr. Wilbur said, is opposed to competitive building no less than Congress itself.

"We do not ask you to build a certain number of tons of each type of vessel for the reason that Great Britain has that number of tons, or because to do so would bring us up to parity with Great Britain, nor do we ask you to construct a certain amount of tonnage in order that we may be on the 5-3 ratio with Japan," Secretary Wilbur declared. "The need for the treaty type of cruisers was at once recognized by all the powers signing the Washington agreement, and construction of this type of ship was commenced by all the other treaty powers before we began such construction. By their building programs they expressed in unmistakable terms their judgment of their own needs in this type of ship."

Refers to Geneva Conference.

At another point the Secretary said:

"Great Britain announced at the Geneva conference that she needed about 600,000 tons of vessels of the cruiser class for the protection of her trade routes, her bread lines and her overseas interests. This, she felt, was the minimum of her needs below which she was unwilling to limit herself. At $1,630 to $1,700 per ton for ship and armament, the prices we estimate vessels of the 10,000 tons class will cost, the tonnage proposed by Great Britain as necessary for her defense in this type of ship if duplicated by us would cost approximately $1,020,000,000. Her cost of construction, however, is about 60 per cent. of ours, making the cost to Great Britain of her program for cruisers costing about $600,000,000.

"At Geneva Great Britain expressed her willingness to agree with us on the limitation of 600,000 tons of cruisers, but we felt, in view of our needs, that such an agreement would be no limitation at all. Our original proposal at Geneva was for cruiser tonnage of between 250,000 and 300,000 tons, a tonnage less than we felt necessary for our fleet. We were willing to accept the hazard of building a less tonnage that we needed if the other powers would accept similar hazards.

"Great Britain was not willing to accept this limitation, but felt her needs for the large tonnage of cruisers she proposed to be imperative for the protection of her national interests. The insistence of Great Britain and of her naval experts and of her delegates at the Geneva conference upon her absolute needs for a large tonnage of cruisers, regardless of the naval program of other powers, is most persuasive evidence that we also have definite needs for cruiser tonnage, regardless of the program of other powers, if we are to have a well-rounded fleet for our defense, and also that such a program for us is in no sense competitive."

Says Need Is Based on Trade.

The program, the Secretary added, "is based upon the need of our navy as it is determined by the Secretary of the Navy upon the technical advice of the General Board of the Navy."

According to Mr. Wilbur, the proposed building program is not based on a 5-5-3 ratio, but would be well within that ratio. This country's needs of vessels for national defense depended in part, the committee was told, on the volume and extent of our overseas commerce and interests.

With regard to future needs, the Secretary said, it was believed that to build enough cruisers to effectually protect all this commerce would be too great a burden upon the nation in its peace-time activities.

"We would rather accept the hazard of the possible destruction of some of our overseas commerce than to bear the burden of building all the ships theoretically necessary to protect such foreign trade," he continued.

"We do believe that the number of cruisers proposed in this bill is a reasonable burden to be assumed by our Government for the protection of its vital interests, and that, if the building program here presented is carried out and supplemented by a continuous building and replacement program designed to spread the cost of such construction uniformly over a period of twenty years, and if this building is systematically and continuously kept up in the future, the danger of war and, therefore, of the destruction of our overseas commerce will be greatly minimized if not entirely met. America needs a first-class navy."

Points to Shipping Demands.

Mr. Wilbur said the General Board directed attention to the importance of the proposed continuing building program in keeping the shipping industry of the country alive as "an integral and essential part of our national defense." The design and construction of naval vessels, he said, is "a special art," and in the absence of steady employment on naval construction, "the most competent specialists in the art are scattering to other employments."

"A naval building program such as is proposed," he said, "will help materially to conserve the shipbuilding industry, which is a strong factor in our national defense and prosperity."

The art of submarine construction had advanced materially in recent years so that it was now possible to operate submarines of suitable type for long periods at sea.

"This development," he added, "is one with which we cannot afford to neglect, since the possibilities which it opens are specially valuable to the strategic situation of the United States. All submarines, except fourteen, will be more than thirteen years old by the end of 1936, and many will be worn out. Their effective life is thirteen years."

Admiral Cites Cruiser Tonnage.

Admiral Hughes said the proposed building program will not assure command of the sea, but will go far toward preserving present peaceful relations with all nations, and in case of emergency provide sufficient force to prevent "violation of our shores" and assure "a reasonable degree of safety to our essential overseas commerce."

The cruiser situation at the present time on a tonnage basis, Admiral Hughes added, shows the United States has 155,000, the British Empire 354,810 and Japan 196,205 tons. These figures were for light cruisers of the first line, of 27 knots plus, and 3,000 tons or greater, built, building or appropriated for, and less than twenty years of age.

The destroyer tonnage was given as follows: United States, 329,153; British Empire, 224,150, and Japan 134,270. The number of tons for destroyer leaders is: United States, none; British Empire, 31,500, and Japan, 40,800.

American destroyers, the Admiral said, soon will be reaching the age limit. In aircraft carrier tonnage the United States, he added, is 56,800 tons under the treaty allowance, 28,850 tons under the ratio with Great Britain, and 26,800 tons under the ratio with Japan. Admiral Hughes said the number of submarines proposed is the minimum required to perform the essential functions of submarines in warfare.

"It should be remembered," he asserted, "that only one-third of the total submarine strength can be kept continuously in the area of active hostilities, the other two-thirds being engaged in overhaul, necessary rest periods for personnel and travel to and from operating stations."

ASSAILS NAVAL PARLEY.

British Admiral Taylor Calls It American Political Stunt.

LONDON, Jan. 11 (AP).—Criticism of the American attitude at the tripartite naval conference at Geneva was voiced by Rear Admiral E. A. Taylor today at a Conservative meeting here. The Rear Admiral, who went on the retired list in 1924, was in command of H. M. S. Renown during the Prince of Wales's tours in Canada in 1919 and Australia and New Zealand in 1920.

"It is unjustifiable to blame the British Government for the breakdown of the Geneva conference," said Admiral Taylor. "The sooner America knows that we won't be humbugged, the better. I may appear to be attacking America. Make no mistake about it—I am attacking America.

"It is quite true that America is within her rights to build as she pleases, but if she does, is she not rather putting back the hands of the clock?

"One can only hope that America will abandon her attitude. If we and the United States would only pull together and get rid of mis-understanding and friction between us, America and ourselves could rule the world and enforce peace.

"I believe the whole armaments conference at Geneva convened by America was a political stunt. I don't believe that America went into that conference meaning to reduce her armaments."

TO MAINTAIN SWISS ARMY.

Chief of Defense Declares Recruiting Protects Neutrality.

Copyright, 1928, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

GENEVA, Jan. 11.—Federal Councilor Scheurer, Chief of the National Defense, declared today that the Swiss Army is at present capable of successfully resisting the aggression of any of the big powers.

Councilor Scheurer added that from a purely technical military point of view, only a very military service could be abandoned, but not from the political viewpoint. Therefore, he said, the annual recruiting of 20,000 to 25,000 young men was necessary for the protection of Swiss neutrality.

CHAMBERLIN FAILS IN ENDURANCE TEST

He and R. O. Williams Forced Down After Four Hours by Mishap to Fuel Pump.

NEW START SET FOR DAWN

Repairs to the Bellanca Rushed—Wiles and Salomon Plan Try at Record Today Also.

Special to The New York Times.

CURTISS FIELD, L. I., Jan. 11.—Clarence D. Chamberlin and Roger Quincy Williams took off from Roosevelt Field, a mile east of here, in A. R. Martino's new Bellanca monoplane shortly after noon today to attempt a new world's endurance record. Just four hours later, after dumping their gasoline, they came down here because of the failure of a fuel pump. Chamberlin said mechanics would make repairs tonight and that, weather permitting, a new start would be made tomorrow morning.

The apparatus that failed was a small pump used to raise the fuel from the big tank in the fuselage to the wing tanks, from which the gasoline runs to the carburetors by a gravity system.

Chamberlin and Williams were both disappointed but philosophical about the mishap. They were greatly pleased with the manner in which the new plane lifted the great load of gasoline. This plane is the first built by G. M. Bellanca since he constructed the Columbia, which Chamberlin flew to Germany with Charles A. Levine and with which last April he and Bert Acosta broke the endurance record.

The runway on Roosevelt Field was so muddy and soft that Chamberlin decided not to use it. Instead he took off alongside the runway, keeping to the dead grass.

The plane carried about 460 gallons of gasoline and twenty-one gallons of oil, which, with the pilots, made a total load of 5,300 pounds—more than Lindbergh carried on his flight to Paris, but less by about 100 pounds than Chamberlin and Levine started with for Germany.

Late tonight Chamberlin announced that a new pump was being sent from the factory of the Wright Aeronautical Corporation in Paterson, N. J., and would be installed by midnight. He said the plane would be placed on the runway at 2 A. M. and made ready for a daylight take-off.

In a hangar adjoining the one in which the Bellanca plane was being prepared, George A. Wies and Lewis Salomon were making secret preparations tonight also for their long-projected attempt to break the endurance record.

They will be unable to start on even terms with the Bellanca, as Carl F. Schory, Chairman of the Contest Committee of the National Aeronautic Association, will be unable to procure a barograph in time for them to start at dawn. They expect to be in the air by noon.

Special to The New York Times.

HACKENSACK, N. J., Jan. 11.—Clarence D. Chamberlin was to have been a guest of honor at the Bergen County Chamber of Commerce birthday dinner tonight at the Swiss Chalet, near Hackensack, his former home, but his attempted endurance flight prevented his presence. His wife spoke in his place. Bernt Balchen, who piloted the America part of the way to France, and George W. Haldeman, pilot for Ruth Elder, also spoke.

COSTES REACHES ECUADOR.

French Fliers Expected to Meet Lindbergh Today at Panama.

GUAYAQUIL, Ecuador, Jan. 11 (AP).—The French fliers Dieudonne Costes and Joseph Lebrix, en route to the United States, arrived from Lima, Peru, today, landing at El Condor Flying Field at 4:26 P. M.

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Special Cable to THE NEW YORK TIMES.

BALBOA, Jan. 11.—Costes and Lebrix, the French fliers, are expected to arrive here tomorrow from Guayaqui, Ecuador.

Colonel Lindbergh will fly to Colon in the morning, but it is expected that he will return on an Army plane and join the welcome to the Frenchmen, after leaving the Spirit of St. Louis there for a check-up.

The French airmen have expressed the hope of seeing Colonel Lindbergh here and apparently it will be gratified.

A representative of the Panama Government has cabled to Guayaquil asking the time of the start and expected arrival here. It is understood that a plane will be sent to meet the Frenchmen and escort them to the Campo Lindbergh.

Want Lindbergh at Venezuela Fair.

From a Staff Correspondent of The New York Times.
By Tropical Radio.

CARACAS, Venezuela, Jan. 11.—Venezuelans hope that Colonel Lindbergh will arrive here during the great annual fair at Maracay held Jan. 20-22. The populace journeys there and colorful rites, such as Indian dances, native minstrelsy contests, feasts and various competitions are held. The ovation to the flier will be a tremendous one. The Government program is ready, but still awaits official acceptance of the invitation from Colonel Lindbergh.

AIDED 275 FAMILIES IN 1927.

Widowed Mothers' Fund Association Hears Sapiro at Meeting.

The twentieth annual meeting of the Widowed Mothers' Fund Association was held yesterday afternoon at the home of Mrs. Max J. Breitenbach, 12 East Eighty-seventh Street, with Aaron Sapiro and Mrs. Sidney C. Borg, and Mrs. William Einstein, President of the organization, as the principal speakers.

The annual report by Mrs. Einstein showed that 275 families were taken care of during the year. Mrs. Henry Bodenheimer, Treasurer, reported that sixty-eight mothers and 270 children were sent to the country during 1927, $1,654 being spent for the vacations. The Federation for the Support of Jewish Philanthropic Societies, which maintains the Widowed Mothers' Fund Association, contributed $68,217 toward its support.

Mr. Sapiro said he was feared in the Pacific Hebrew Orphan Asylum of San Francisco and that his personal knowledge of institutional life led him to endorse the program of the Widowed Mothers' Fund Association, which assists non-citizen widowed mothers with dependent children until these children can contribute to the support of the home.

REPORTS TO COOLIDGE AIR TRANSPORT GAINS

Colonel Henderson Predicts 24,500 Miles Daily by June 30—Hails Lindbergh Achievements.

Special to The New York Times.

WASHINGTON, Jan. 11.—A daily schedule of 24,500 miles of flying by air transport lines in the United States will be achieved by June 30, President Coolidge was told today by Colonel Paul Henderson of the National Air Transport of Chicago and President of the Aeronautical Chamber of Commerce of America.

The mileage represents, Colonel Henderson said, air mail contract routes already in operation and routes for which contracts have been awarded but not yet actually in operation. He called at the White House to present to President Coolidge the report of the Aeronautical Chamber of Commerce on the progress of aviation last year.

"With a few minor exceptions," Colonel Henderson told the President, "the work of that part of our industry which has to do with supplying aircraft to the army and navy has made very effective progress. The armed services are better equipped from an aeronautical point of view than a year ago. The provisions of the five-year programs have made this progress possible, and unquestionably the net result at the end of the five-year period will be pleasing to you, pleasing to Congress and see the services equipped to meet their peacetime requirements."

Colonel Henderson added that the outstanding event of the year was the flight of Colonel Lindbergh from New York to Paris, which was the natural culmination of the cooperation of the Government and the aeronautical industry.

"Lindbergh's flight," Colonel Henderson said, "is a source of personal satisfaction to everybody in our industry. We know that his achievement was also particularly pleasing to you. May we cite his triumph to illustrate the benefits of cooperation of the Government and the industry? Lindbergh's success was due, first and foremost, to Lindbergh; second, the engine, and third, the airplane and its instruments."

Planes for Russia Built in Sweden.

STOCKHOLM, Jan. 11 (AP).—Eight war planes, ordered by Soviet Russia, are soon to be delivered by the Swedish Flying Industry's factory at Limramn, near Malmoe, in the Province of Scania. A Russian steamer has arrived to transport the machines to their destination. The Swedish Flying Industry uses the German Junker patents on a royalty basis.

COUNTRYMEN CHEER LINDBERGH AS GUEST

By C. H. CALHOUN.

Continued from Page 1, Column 3.

filled with happiness. The patients forgot their pains and smiled happily. The nurses, all girls from home, in their white uniforms smiled their welcome and patients in wheel chairs and on crutches beamed. Colonel Lindbergh left a wake of smiles as he passed.

What was intended as a casual inspection of the hospital had a surprise in store, however.

Presented to Chiari's Grandson.

As he suddenly turned a corner near a private suite Colonel Lindbergh was greeted by Señora Chiari, wife of the President of Panama, and conducted, apparently a bit embarrassed and confused, to the room of Mrs. Guillermo Garcia de Paredes, the daughter of President and Señora Chiari. There the flier was presented by Foreign Secretary Horacio F. Alfaro to "Lindy" de Paredes, the President's first grandson, born on the day Colonel Lindbergh arrived in Panama and named after him.

The next stop was in front of the Balboa High School, where a troop of American Girl Guides gave an intricate drill to the tune of Sousa's Manhattan Beach March, played by the high school boys' band. The drill was well done, despite the apparent difficulty the girls had in keeping their minds on their steps and their eyes off the airman.

From Balboa Colonel Lindbergh was taken to Fort Amado, where he reviewed the Fourth Coast Artillery with Major Gen. William S. Graves, Major Gen. Malin Craig and Brig. Gen. William M. Cruickshank. After the review a visit was paid to the fortified islands which protect the Pacific entrance to the canal. Here the visitor's keen interest in intricate mechanics must have been gratified by his inspection of the disappearing gun carriages and other marvels unseen by civilian eyes.

Watches Youngsters Dive.

Returning from the fortified islands, Colonel Lindbergh proceeded to Balboa Clubhouse to witness an exhibition by the famous Red, White and Blue troupe of juvenile swimmers. He was received by the President of the troupe, and the youngest and smallest member presented a bouquet of roses to him with a speech of welcome, at which he bowed and smiled, seeming taller than ever as he towered above the child.

He watched the forty or fifty children, all expert swimmers and divers, for half an hour. First, all plunged into the pool and swam across in greeting, looking like many-colored seals as they flashed through the clear water. Lindbergh watched the youngsters take off from a diving board sixty feet high in swan dives, in which they seemed to soar as if they had learned to fly on the wings of an airplane. To close the exhibition the troupe passed in review and one of the youngest swimmers received a flash of the Lindbergh smile when he stopped in front of the guest and made a very solemn bow.

Lindbergh Denies He Is Dead.

While Colonel Lindbergh was making his longest speech since his arrival here at a public reception for employes of the canal, local correspondents received messages from the United States inquiring if the report of the death of the aviator was true. The report was brought to the attention of Colonel Lindbergh after the reception, when he was departing in the Governor's car, and he laughingly authorized a denial.

The flier had an attractive setting for his speech, in which he grew earnest and emphatic on his favorite subject, commercial aviation, and told the reason for his flight to Panama. From a platform set behind a balustrade covered with purple bougainvillea Colonel Lindbergh greeted his fellow-countrymen and the women employes of the canal after an introduction by Colonel Burgess, who said:

"In all the world there is just one American who needs no introduction to an American audience and there is just one Lindbergh."

Then, turning to Colonel Lindbergh, he added:

"Colonel Lindbergh, these are the people who operate the Panama Canal."

The microphone had not been set high enough for Colonel Lindbergh and his leaning forward lent an air of earnestness to his attitude.

Speaks on Favorite Topic.

"Ladies and gentlemen," he began, "one object of my flight here to Panama was to aid in bringing about a better feeling toward commercial aviation, so that there will be established commercial aviation lines through Central America to Panama, and probably extending down into South America.

"I can see no reason why such a line would not be a complete success. Central America has an added advantage in the establishment of commercial aviation, since it will mean the saving of many days, while in the United States it means the saving only of a few hours.

"Commercial aviation has proven entirely practical and profitable there. If we can make airplanes profitable there, where transportation is so highly developed, then it should be much easier in Central America, where transportation lines are not so well established.

"I fully believe that the time will come when there will be commercial air lines connecting the United States with Panama, either through Cuba or probably through Mexico. It will mean that Panama will be only forty-eight hours from New York and only two or three days from any point in the United States.

"I hope you will aid in every manner possible in creating good-will toward the establishment of those lines. And I assure you that I hope you will devote more time and interest to commercial aviation and aircraft. I thank you."

After leaving the platform Colonel Lindbergh met L. L. Gilkey, a veteran canal employe, who had acted as guide for Mrs. Lindbergh and her son when they visited the Panama Canal thirteen years ago.

The flier did not recall Mr. Gilkey, but remembered the veteran had given to him a piece of rock quartz from the canal cut.

Gets Boy Scout Medal.

Before his departure from the swimming pool three Eagle Class Boy Scouts pinned a medal on the lapel of Colonel Lindbergh's coat. He shook hands with the boys.

He received a second medal when Foreign Secretary Alfaro informally presented to him the Bolivar Centennial Medal at a reception given by Colonel Burgess this afternoon.

General Graves gave a dinner in honor of the aviator to which were invited President Chiari and members of his Cabinet, officials of the canal, including Colonel Burgess and high ranking army and navy officers.

Colonel Lindbergh was also the honor guest at a luncheon given by Rear Admiral Christy. His day ended with a reception given by General Graves for the junior officers of the army and their wives.

Colonel Lindbergh will be the guest of Colonel Burgess until he hops for Colon.

Accepts Venezuela Invitation.

Colonel Lindbergh's plans for his future flights are still somewhat indefinite. He has accepted an invitation to fly to Venezuela and expects to land near the capital, Caracas, as is possible at present. He is planning on alighting at Maracay, where the Venezuelan Government has a flying field about two hours by motor road from Caracas.

It is definitely settled that Colonel Lindbergh will visit the Virgin Islands, landing at St. Thomas, Porto Rico, Santo Domingo and Haiti before his arrival at Havana.

He is hoping to reach Colon Thursday morning, but is undecided as to what hour he will land on the Atlantic side of France Field after following the canal from the Pacific. Facilities are available at France Field for a check-up of the Spirit of St. Louis, which will be made by Russell Voorhees, a Wright engine expert from New York, who has made previous inspections of the craft. He will be assisted by mechanicians of the army flying forces here.

Colonel Lindbergh has not announced when he will hop off for Venezuela, and this probably depends on the time necessary for a thorough tuning up of the Spirit of St. Louis.

MAFIA SCOURGE ENDED, ITALIAN OFFICIALS SAY

Conviction of 147 for Murder, Robbery and Other Crimes Means End of Band, They Believe.

ROME, Jan. 11 (AP).—Government officials were confident today that a death blow had been dealt to the notorious Mafia, scourge of Sicily for a generation. After a trial at Termini Imerese, Sicily, which lasted for three months, 147 members of the band were convicted of various crimes ranging from larceny to murder. Seven were acquitted.

The trial was the outcome of a promise made by Premier Mussolini to free the country from the shadow of the Mafia. Under the Premier's orders Prefect Mori began to bring in the brigands.

They were lodged in the gloomy looking jail at Termini Imerese, guarded by a squad of soldiers without and cabinieri within. The bandits enjoyed no love notes, no anonymous gifts, no ardent requests for interviews or photographs. They had met the crowning blow of their adventurous career—arrest. Sixty lawyers defended them in vain.

Some of the accused denied their crimes blandly; others were arrogant. One told that he had inherited the worldly goods that he was accused of stealing from his uncle. Those in the court room who knew his uncle's past smiled, for this was the nephew of Gaetano Ferrarello, whom police pursued for thirty-three years and finally captured.

Many witnesses appeared to tell of stolen cattle, extortion, blackmail and kidnapping. It took the jury three days to reach a verdict on all of the accused.

When the verdict was read, the public prosecutor asked the Court to impose these penalties: hard labor for life for seven, thirty years' imprisonment for eight and imprisonment of from five to twenty-five years for the others convicted.

Held for Shooting Two Men.

John Muller, 28 years old, the bookkeeper who wounded two fellow employes in the office of Harris and Fuller, brokers, in the Equitable Building on Tuesday, was held without bail by Magistrate Dreyer in the Tombs court yesterday for examination tomorrow. The adjournment was to give Muller an opportunity to get counsel. Muller shot Richard Rohfritch and Matthew Beck because he believed they were plotting to have him discharged, he said afterward. Neither is in a serious condition.

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P 102 Times

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NOTICE IS HEREBY GIVEN THAT I shall not be responsible for any debts contracted by my wife, Matilda Armstrong, she having separated from me and I am giving her an adequate allowance.
I hereby give notice that she be given no credit on my account for necessary or other purchases.
HARRY J. ARMSTRONG.
328 East 197th St.
Dated Jan. 11, 1928.

PLEASE TAKE NOTICE THAT THE CO-partnership of Werblow's Luggage Shop, composed of Morris R. Werblow and James Werblow, has been dissolved, and said business will be carried on at 94 Court St., Brooklyn, under name of Werblow's Luggage Shop by Morris R. Werblow.
MORRIS R. WERBLOW,
JAMES WERBLOW.

JOSEPH DITCHEK AND ISIDOR DITCHEK are about to sell their butter and egg stand in the Public Market, located at 1,081 Fifth St., Brooklyn. Creditors will please present their bills to Benj. Frimet, attorney, 3 Lafayette St., New York City, not later than Jan. 20, 1928.
JOSEPH AND ISIDOR DITCHEK.

COHEN & EISENSTEIN WISH TO ANnounce the dissolution of the firm of Cohen, Eisenstein & Brenner, and will be known hereafter as Cohen & Eisenstein; we will not be responsible for any debts incurred by Arnold M. Brenner.
COHEN-EISENSTEIN,
H. EISENSTEIN.

THE FIRM OF COHEN & CANTOR, 1,157 Intervale Ave., Bronx, on Jan. 11, 1928, dissolved partnership. From that day all liabilities and assets of the firm of Cohen & Cantor are being assumed by Mr. Cantor.

MY WIFE, RUTH STOW SPENCER, HAVing left my bed and board, I will not be responsible for any debts incurred by her.
WILLIAM SPENCER,
1,070 University Av., New York City.

THIS IS TO NOTIFY THAT PHILIP Rosenberg is no longer associated with the firm of Rosenberg, Goldman & Pollack, and said firm will hereafter be known as Goldman & Pollack, 133 West 25th St.

FOR FLORIDA, 28TH; FARE $25; WILL take three. Insured two Arbery sedan. Box 141, Room 200, Times Building.

DRIVING SEDAN TO CHICAGO; CAN accommodate two; share expenses. Call Bushwick 9662.

The New York Times offers a reward of $100 for information leading to the arrest and conviction of any one who has inserted a fraudulent advertisement in its columns.

Daily Style Hint For Well-Dressed New Yorkers

The wing collar, the bow-knot tie and the man-of-affairs belong together as inevitably as a crease belongs in the centre of one's trousers or a walking stick belongs in the well-gloved hand.

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STEUER GETS A WRIT TO BAR RICE HEARING

Injunction to Stop Engineer's Testimony Before Scudder Asked by Connolly Lawyer.

ACTION COMES AS SURPRISE

Court Orders Obtained by Sewer Firms Will Be Argued Today—Rumors of Warrants in Case.

Max D. Steuer, attorney for Borough President Maurice E. Connolly of Queens in the removal proceedings before Supreme Court Justice Townsend Scudder, obtained a temporary injunction yesterday restraining Justice Scudder from taking the testimony of James Rice, chief engineer of the Queens Sewer Bureau, at the preliminary hearings now being held.

This came as a surprise in view of the statement by Mr. Steuer on Tuesday that he and Mr. Connolly "deplored" the action of sewer contractors in getting injunctions because it "embarrassed" Mr. Connolly and put him "in a false light" before the public.

The injunction papers bore the name of Mr. Steuer as attorney for Mr. Connolly, which was regarded as an extraordinary procedure by Emory R. Buckner, special counsel for Justice Scudder, inasmuch as the lawyer was seeking to protect Rice, not Connolly, from testifying. The papers included an affidavit signed by Mr. Connolly to the effect that Justice Scudder had not served notice upon him of any hearings except the public inquiry fixed for Feb. 1.

Whereas the attorneys for the contractors contended that the whole inquiry was unconstitutional on the ground that a Supreme Court Justice could not also act as a Special Commissioner and thus hold two public offices at once, Mr. Steuer based his objection on the ground that Justice Scudder had no right to hold any hearings whatsoever, public or private, without giving the accused, Mr. Connolly, at least eight days' notice in writing before the first hearing. Mr. Buckner will appear before Justice Callaghan today to argue against making the injunctions permanent.

Dunne Issues Injunction.

Mr. Steuer obtained the injunction from Supreme Court Justice James A. Dunne in Brooklyn and it was made returnable at 10 o'clock this morning before Supreme Court Justice Stephen Callaghan in Brooklyn. The injunctions previously obtained by the contractors to prevent Justice Scudder from examining them and their books also were obtained from Justice Dunne and were made returnable before Justice Callaghan this morning.

Anthony Hookstra, attorney for Frederick H. Mullen, a member of the contracting firm of J. H. Mullen, Inc., of Long Island City, also obtained an injunction from Justice Dunne. It likewise was made returnable this morning before Justice Callaghan.

The temporary injunction to protect Rice was obtained by Mr. Steuer after a three-days' effort to serve Rice with a subpoena had finally succeeded yesterday morning. He was served as he stepped into an elevator leading to his office in Long Island City. After getting the Scudder subpoena, which called for his presence in the Queens County Supreme Court at 2 o'clock yesterday afternoon, Rice used this as an excuse for not appearing before the Municipal Civil Service Commission in Manhattan to answer charges that his appointment as Chief Engineer in 1914 without taking civil service examinations was irregular and should be rescinded. Abraham Kaplan, President of the commission, adjourned the hearing until next Wednesday's regular meeting, but said the commission would hear Rice's explanations in the meantime if he asks it to do so.

Conferences held by Justice Scudder yesterday with District Attorney Richard S. Newcombe, Sheriff Joseph Quinn, Deputy Sheriff William Desmand and Henry Koch, counsel for the Sheriff, gave rise to rumors that a warrant or warrants had been issued for arrest for obstruction of justice, perjury or contempt of court. Another report was that Justice Scudder was dissatisfied with the attitude of the county process servers in serving subpoenas. Justice Scudder, Mr. Buckner and the county officials refused to discuss the conference.

An assistant in Mr. Newcombe's office said the prosecutor had requested Justice Scudder to put new locks on the doors of the rooms set aside for the inquiry headquarters in the Queens County Court House and to install his own telephone, lest outsiders gain access to secrets of the prosecution.

Six Witnesses Examined.

Justice Scudder examined six witnesses yesterday, including John A. Walsh and Willis J. Walsh of the contracting firm of John D. Walsh, Inc., which built the Lawrence Street sewer in Flushing. Whether Justice Scudder examines any witnesses today will depend on developments at this morning's hearing before Justice Callaghan. In any event, Justice Scudder announced, he will discontinue his preliminary hearings at the end of the week for ten days, to give Mr. Buckner and his staff time to digest the evidence already adduced.

Fred R. Curran, secretary to John M. Phillips, alleged head of the Queens sewer ring, told reporters that Phillips would willingly appear and give Justice Scudder any information he wanted.

Daniel F. Shea of Jamaica, who was Democratic leader in Queens when Connolly was first elected Borough President sixteen years ago, denied reports that Connolly had been responsible for the appointment of Phillips as inspector of State hospital supplies by Governor William Sulzer in 1913. On the contrary, he said, he and Connolly both opposed the appointment of Phillips, who, Shea said, was then a minor leader in a political faction opposed to Connolly.

Alderman George U. Harvey of Flushing said his amended charges against Connolly would contain fifty-five specifications and would be ready for filing with Governor Smith next Monday.

Volcano of Kilauea Renews Its Activity And Hawaiians Think Goddess Is Angry

HILO, T. H., Jan. 11 (AP).—The huge fire pit of Kilauea, the world's largest active volcano, glowed again today. Its smoldering fire, said the natives, was stirred by the Goddess Pele, who longer than man can remember, has vented her anger upon humankind by periodic rain of fire and rock by the many volcanoes of Hawaii.

Fiery cracks appeared in the floor of the Halemaumau pit, 800 feet below the crater rim. One of these appeared to take the form of a huge alligator with a blinking, fiery eye; another formed the outline of Oahu Island. Huge avalanches occurred as the sides crumbled inward with a rumbling noise, but there was little movement of lava.

The activity continued only an hour. It demonstrated, however, said Professor Thomas A. Jaggar, that lava lies beneath the floor of the pit and that the floor is only a few feet in thickness.

Dr. Jaggar, who, as Government volcanologist, has studied the volcano since 1911, said that its present activity was a continuation of the cycle begun in 1924, when Kilauea erupted. The next activity is expected in about three months, provided Mauna Loa, thousands of feet higher on the same mountain, does not erupt and drain the lava from Kilauea. This is improbable.

Intermittent activities, growing more intense but decreasing at intervals, may be expected, said Dr. Jaggar. Major eruptions and flows of lava should appear in the early '30s, since the cycle is of nine years' duration.

GIVES $50,000 FOR BLIND.

M. C. Migel Contributes in Drive for $2,000,000 for Foundation.

Following similar announcements by John D. Rockefeller Jr. and Felix M. Warburg, M. C. Migel, President of the American Foundation for the Blind of 125 East Forty-sixth Street, pledged $50,000 to the endowment fund of that organization, he announced yesterday.

Mr. Migel said that Mr. Rockefeller, following a study of the foundation's activities, contributed $50,000 toward the $2,000,000 endowment fund and declared he would be glad to make a further contribution when the fund reached $500,000. A total of $400,000 has been collected and pledged.

"There are approximately 100,000 blind in the United States," Mr. Migel said, "and the foundation's best efforts are devoted to assisting these sightless fellow beings in their valiant striving to lead constructive lives. The foundation is making a nation-wide survey of occupations possible for the average blind man and woman; it is helping to support and operate an experimental school with a view to improving the schools for blind children throughout the country; it is awarding scholarships to gifted blind young men and women; it has distributed 3,500 radios among sightless persons not in a position to purchase for themselves this wonderful boon and is furthering the publication of improved braille books for circulation among our libraries."

COOLIDGE BACKED AT YALE.

Professor Declares Nicaraguan Expedition Was Necessary.

Special to The New York Times.

NEW HAVEN, Jan. 11.—Upholding the policy of the Coolidge Administration in sending troops to Nicaragua, Dr. Ralph H. Gabriel, Associate Professor of History at Yale, asserted today that the United States in her relations with Nicaragua had taken only those steps which were absolutely necessary.

"Nicaraguan independence and internal peace are the object of the American Government," he said. "In pursuance of the general policy of furthering the cause of stable government in the backward nations of Central America, the Coolidge Administration, through the Stimson mission, practically forced the warring factions in Nicaragua to lay down their arms in return for a guarantee that the United States would insure a fair election in 1928."

But no fair election would be possible if the Sandino band were allowed to go unchecked, the professor declared.

NEW YORKER WINS DEBATE.

Irving Levy Gets Prize of $94 in Contest at Cornell.

Special to The New York Times.

ITHACA, N. Y., Jan. 11.—The ninety-fourth memorial debate at Cornell University was won by Irving Levy, '28, of New York City, one of the three speakers for the negative side of the question: "Resolved, That the conduct of affairs with Nicaragua by the Coolidge Administration is to be condemned."

Mr. Levy will receive the prize of $94 established by the class of 1894 as a memorial.

President R. P. Sibley acted as Chairman of the debate and the judges were Professor F. C. Prescott, Professor Montgomery Robinson and Nellie M. Crouse.

The debaters, besides Levy, were A. Robinowitz of New York City, R. D. Jones of Auburn, C. L. Brayton of Ithaca, R. P. Moscowitz of New York City, and H. A. Freman of Ithaca.

The prize was awarded after a decision of the judges, given not according to their opinion of the merits of the question but on the basis of the speaker's individual excellence in debating.

COSGRAVE ON HIS WAY HERE

Free State President Leaves England on the Homeric.

SOUTHAMPTON, Jan. 11 (AP).—President William Cosgrave of the Irish Free State and his party sailed for a visit to the United States today aboard the steamship Homeric.

The President plans to spend about ten days in America, including a side trip into Canada. The visit has been described in Dublin as purely one of courtesy.

"This is a visit that we have looked forward to for a number of years," President Cosgrave said just before sailing. "I firmly believe that the visit will make still happier the relations between Ireland and America."

MARINES KILL 14 IN NICARAGUA FIGHTS

Continued from Page 1, Column 7.

would be sent out regularly to bomb the rebels when and wherever they appeared.

Colonel Gulick also announced today that marines had occupied San Albino yesterday without opposition. Sandino once worked as a bookkeeper at a mine in San Albino. He later captured the town, worked the mine as long as he could, and then destroyed it.

Professor Elbert Russell, J. Nevin Sayre, Robert C. Jones and Miss Caroline Wood, who were sent by the Fellowship of Reconciliation of New York to study conditions in Central America, have left Nicaragua for Costa Rica.

The commission made an attempt to reach General Sandino to request him to lay down his arms, but the marine authorities would not permit this, believing that the long overland trip would be too dangerous.

Letters were sent to General Sandino two weeks ago requesting a conference with the commission at some neutral point. Sandino's answer was received today, soon after the commission had left. It stated that he could not consider such a proposition.

Marines killed a man on trial for murder at Bluefields when he attempted to escape. P. Escobar, the accused man, dashed away as a Marine Corps Lieutenant started to lock him up in prison on his return from the court house.

When his command to stop went unheeded, the Lieutenant fired. He hit Escobar in the left shoulder. Two enlisted marines then opened fire and Escobar fell, mortally wounded.

Bluejackets Guard Bridge.

CORINTO, Jan. 11 (AP).—Thirty bluejackets from the U. S. S. Galveston have been sent ashore here to protect the railway bridge at Paso Caballo, six miles from Corinto.

This bridge is extremely important strategically as it connects the mainland with the island upon which Corinto is located. Should the bridge be dynamited or destroyed, Corinto would be cut off from the interior.

Colombian Protest to Coolidge.

BOGOTA, Colombia, Jan. 11 (AP).—The editors of the Bogota newspapers have sent a cablegram to President Coolidge protesting against the intervention of American troops in Nicaragua.

The message asserts that the sending of military forces to an independent nation like Nicaragua violates the clear precepts of international law and offends the dignity of all Latin American countries, besides gravely prejudicing the high ideals of Pan-Americanism.

Echo at Havana Is Predicted.

MONTEVIDEO, Uruguay, Jan. 11.—Papers of Montevideo have devoted considerable editorial space in the past few days to events in Nicaragua.

The Dia says that General Sandino is "not the vulgar delinquent they have tried to make him out." The paper declares that reinforcements of American marines sent to Nicaragua will bring an echo at the Pan-American conference at Havana.

"The Latin-American delegates will not be lured from their duty by 'the siren of the White House'," the paper asserts.

Argentinians Attack Us.

BUENOS AIRES, Jan. 11 (AP).—The newspaper Critica is devoting much space to the intervention of the United States in Nicaragua. It published interviews today with several promient persons, all of whom attacked the United States for its attitude.

An editorial headed "The Farce in Havana Begins" declares that the Pan American Conference opening Monday will be in inauspicious surroundings, as Cuba is dominated by the United States, whose aid in obtaining Cuban liberty has been, in the paper's view, much too expensive for the Cubans.

The paper asserts that President Coolidge's choice of the battleship Texas is an avocation of a symbol of robbery of Mexico.

DISCLOSES PLANS FOR CHURCH UNITY

Lord Halifax Stirs Churchmen in England by Publishing Malines Agreements.

ONE ACCEPTED PAPAL HEAD

This Causes Fear by Bishops of Further Attacks on Revised Prayer Book.

Copyright, 1928, by The New York Times Company.

By Wireless to THE NEW YORK TIMES.

LONDON, Jan. 11.—A partial revelation was made today by Lord Halifax, leader of the Anglo-Catholic faction of the Church of England, of what was discussed and what conclusions were drawn during the "conversations of Malines" held between representatives of the Church of Rome and the Church of England intermittently from 1921 to 1925.

The conversations were held, in the words of Lord Halifax, "to ascertain by a mutual exchange of ideas whether there was a sufficient measure of agreement between what was held as 'de fide' in the Roman communion and the formularies and teachings of the Church of England, to justify an attempt to reunite the latter with the Holy See."

"The late Cardinal Mercier was the leader of the group on the Catholic side of the discussions," Lord Halifax continued, and the Anglicans were represented by Lord Halifax, the Bishop of Truro, the Dean of Wells and Bishop Gore * * * wherein the doctrines that coincided were found." The points of agreement were shown in a pamphlet published today, as the bishops of the Anglican Church convened at Lambeth Palace to see what they could do to salvage the alternative Prayer Book measure sunk by the House of Commons during scenes of hysteria and shouts of "no popery."

Papal Encyclical Causes Stir.

The revelation by Lord Halifax follows the papal encyclical issued in Rome yesterday, which caused a great stir in church circles here today because it is viewed as a direct rebuff to the significant efforts for world-wide church unity begun at the Lambeth conference in 1920.

In making public his "notes on the conversations at Malines," Lord Halifax explains the mystery of their non-appearance until many months after they were expected and why parts are still withheld.

The death of Cardinal Mercier first delayed the report; then the Archbishop of Canterbury asked for a postponement of publicity until the revised prayerbook had been submitted to Parliament. Another postponement, Lord Halifax says, was occasioned by the rejection of the prayerbook measure.

To mitigate the public disappointment, Lord Halifax says that he publishes now the brief notes which he intenden to keep back until the full report appeared.

It is recognized here tonight that even the notes are loaded with dynamite for the House of Commons debate, inasmuch as the Anglicans, according to Lord Halifax, agreed that the "visible headship of the Church might be implied in the commission bestowed by our Lord upon St. Peter and might even be found essential for the accomplishment of a reunited Christendom."

Recall Bishop Manning's Words.

Their publication is bound to increase the difficulties of steering the Prayer Book only slightly modified through the House of Commons, or even through the church assemblies at York and Canterbury.

The Papal encyclical yesterday, said churchmen here today, indicates merely the recognized difficulties in the path which Bishop Manning of New York, at the tercentenary celebration of York Minster, urged the Church to follow, that of striving to be a bridge between Rome and Protestantism, because Anglicanism is both Catholic and Protestant.

Bishop Manning's views are common here and among the hierarchy also. Churchmen here point out that it is this breadth of divergence between the utterances of the Vatican and Westminster which has brought the Lambeth Conference to the rescue of the compromise prayerbook.

Six Points of Agreement.

Six points on which Lord Halifax says the Anglican and the Roman Catholic doctrine were found to be practically agreed throughout were:

"First—That holy baptism constitutes the method of entry into the Church of Christ and that all baptized persons belong by virtue of their baptism to the body of the Church. The initiation thus effected must develop into an organized life.

"Second—That the sacrifice of the death of Christ upon the cross is the one, all-sufficient sacrifice for the sins of the whole world; that this sacrifice is sacramentally offered by the showing forth—to use St. Paul's words—of that death mystically represented by the separate consecration of bread and wine, and that, as the formularies of the Church of England teach, 'the body and blood of Christ are verily and indeed given, taken and received by the faithful in the Lord's Supper.'

"Third—That the communion of both kinds was once the custom of the universal Church and had only been discontinued for reasons of a practical nature. The question, therefore, was not so much one of doctrine as of discipline.

Church to Interpret Scriptures.

"Fourth—That the Holy Scripture requires the interpretation of the Church before it can be accepted as the ultimate standard of faith and doctrine. The theological position of the Anglicans that no doctrine may be considered to be 'de fide' and, therefore, binding upon the conscience of Christians which cannot be derived from Holy Scripture, was not thought to be incompatible with that which is held by Roman Catholics.

"Fifth—That with regard to the position of the Holy See and the question of Papal supremacy, Anglicans, although, in common with the orthodox Eastern churches, they had disowned the authority of the Bishop of Rome and had maintained that his doctrinal authority is not separate from that of the episcopate and can only be exercised in conformity with the traditions and teachings of the whole Church of Christ, conceded that a visible headship of the Church might be implied in the commission bestowed by our Lord upon St. Peter, and might even be found to be essential for the accomplishment of a reunited christendom.

"Sixth—That the Bishops derived their succession direct from the Apostles and their authority and position in the Church are therefore 'jure divino.'"

Burglar Bites Youth's Fingers.

Charles Rice of 40 Brighton Avenue, Bloomfield, N. J., was arrested in his home yesterday by Jersey City policemen in connection with an attempted burglary at 411 Liberty Avenue, Jersey City, Tuesday night, according to the police. The burglary was frustrated by James Marro, a high school pupil who lives at the Liberty Avenue address. One of the two intruders bit the youth's fingers during the scrapple that followed his discovery of their presence in the hallway. Arthur Tutela, 212 South Sixth Street, Newark, was arrested and gave Rice's name, according to the police.

COOLIDGE TO URGE PANAMERICANAMITY

By RICHARD V. OULAHAN.

Continued from Page 1, Column 6.

ing inclined to show resentment at what this Government has undertaken.

It may be that the conference will afford opportunity of recalling that American police control in Nicaragua is not merely based on the contention that it is necessary for the protection of American and foreign interests, but has for its declared object the maintenance of order pending the next Presidential election and the assurance of the United States that a fair election will be conducted.

To that arrangement both political factions have subscribed, and on the face of the record the responsible leaders in Nicaragua cannot consistently support any effort of that militant remnant of the Liberal Party which is still resisting the American occupation to make trouble for the American delegation.

Another possible sore spot existed in the discordant relations between the United States and Mexico. That soreness shows signs of healing now through better understanding, due to the diplomacy of Dwight W. Morrow, the new Ambassador, through whose activities the Mexican Congress has passed a law presumably doing away with the danger of confiscating valuable lands owned by American citizens.

In the circumstances it is difficult to see how the Mexican delegates at Havana, who will reflect the sentiments of President Calles, can propose any course hostile to the United States.

Whatever criticism there may be of Mr. Morrow for the cordial personal relations he has established with President Calles, the fact remains that the present effort of Calles and his administration to bring their difficulties with the United States to an end might come to nothing if this Government's good faith and its course toward Mexico and other nations of Latin America were made the subject of an attack in the Pan-American Conference.

The Crucial Proposals.

The possibility of troublous times at Havana existed in certain proposals offered for the consideration of the 1928 conference when the previous conference was in session in 1923. Several of these were aimed in a hostile way at the United States. The purpose of their authors, representing considerable sentiment in Latin-American countries, was to have their proposals incorporated in the codification of international law entrusted to a commission of jurists.

They hoped through this means to call a halt on phases of the policy the United States has followed in those Latin-American countries, which frequently have been the scene of political disorders and revolutions or whose Governments have been threatened with non-American discipline through disregarding their obligations to the nationals of European powers.

Several of the proposals submitted to the conference of five years ago for consideration at the Havana conference aimed to establish as a codified principle of international law that there should be "no intervention by one American State in the internal affairs of another American State." This was directly aimed at the United States and at present would have an intimate application to the Nicaraguan situation.

One of the proposals came jointly from the delegates of Mexico and the Dominican Republic in the Santiago conference of 1923. It read as follows:

"No State may in the future, directly or indirectly, nor by reason of any motive, occupy, even temporarily, any portion of the territory of another State. The consent given to the occupying State by the State occupied will not legitimatize the occupation, and the occupant will be responsible for all occurrences resulting from the occupation, not only with respect to the State occupied, but to third parties as well."

This and related proposals were referred to the Commission of Jurists entrusted with the codification of international law. The commission decided that they appeared to overlap the line of American political policy and declined to give them consideration in the work of codification.

Jurists Rule on Intervention.

They have been referred by the commission to the Havana conference but as they do not appear in the agenda of that conference they cannot be taken up for consideration except by a vote of two-thirds of the republics represented.

It is worthy of note, however, that the Commission of Jurists has included the following in its condification of international law:

"No State may intervene in the internal affairs of another."

This, on its face, has large possibilities but it is noteworthy also that there is no amplification of the principle incorporated in the proposed code.

Its seeming application may be modified by certain definitions of what constitutes a State in the first article of the section of the code in which it appears.

The proposed code provides that "the State, as a personal of international law," must fulfill certain requirements. Among these requirements are:

Constituted government, capacity to enter into relations with other States and degree of civilization such as enables it to observe the principles of international law.

The Commission of Jurists was unable to agree on what constituted "intervention," and accordingly referred to the Havana conference definitions submitted by several Latin-American nations.

A plan to form a Pan-American League of Nations, which was suggested to the conference of five years ago, is not found in the agenda of the Havana conference.

Importance of Problems.

Unfortunately, the topics to be considered by the conference are not such as to arouse the interest of the generality of people in this country. Many of them are of paramount importance to the maintenance of good relationships among the nations of the Western World, but they are so complicated and contain so little to stimulate the imagination of the average American that fear exists that after President Coolidge's departure from Cuba North American interests in the conference will wane.

Apprehension is felt that the proceedings will be followed so meagerly and casually that no basis will be established for the formation of an intelligent public opinion in the United States concerning the interdependence of the republics of this hemisphere and the questions which pertain to all of them.

Latin-Americans are sensitive over this alleged lack of interest on the part of the North American people. They feel also that we are inclined to view them in a patronizing manner, to regard them as inferior to ourselves. They are prone to the suspicion that in this country we still see the nations to the south of us involved in political disorders with a disposition to constant revolution designed to gain selfish ends. They see us ignorant of or indifferent to the tremendous strides they have made and are making materially and culturally.

The Washington Government, however, cannot be accused justly of any such indifference or lack of sympathy. For many years successive Administrations here have sought to establish the most cordial relations with the Governments of Central and South America.

Our Delegation Imposing.

The recognition which this Government accords to those southern republics is manifest in the attendance of President and Mrs. Coolidge at the Havana conference, accompanied by two members of the Cabinet, the Secretaries of State and the Navy, and the character of the men who will compose the American delegation.

Headed by Charles E. Hughes, former Secretary of State, the delegation comprises three Ambassadors—Mr. Fletcher, envoy to Italy; Mr. Morrow, envoy to Mexico, and Mr. Judah, envoy to Cuba; former Senator Oscar W. Underwood, who, like Mr. Hughes, was a member of the American delegation at the Washington Armament and Far Eastern Conference in 1921-22; Judge Morgan J. O'Brien of New York, Dr. Leo S. Rowe, Director General of the Pan American Union; Dr. James Brown Scott, Director of the Carnegie Peace Foundation, and Dr. Ray Lyman Wilbur, President of Leland Stanford University.

The high standing of these men is evidence of the importance attached by President Coolidge to the Havana conference and his desire to show the great respect and esteem in which our southern neighbors are held by the Government in Washington.

Nor are the newspapers of this country failing to recognize the bearing which the Pan-American Conference will have on the relationship of the republics of the Western Hemisphere. A group of press representatives will accompany President Coolidge to Havana, and a greater number will be there to cover its proceedings for the period of the conference—one of at least six weeks.

Everything indicates that the newspapers of the United States will give a large amount of space to what is taken place in this important assemblage of distinguished men from all the republics of North, South and Central America, the Caribbean and the West Indies.

Observers of international affairs feel that if American newspaper readers will make a conscientious effort to follow the conference proceedings so as to obtain an intelligent idea of what it is about, they will be doing a patriotic service, helpful to the maintenance of future good relations between their own country and its Latin neighbors. It goes without saying that the creation of an interest in Latin America on the part of the American people, through this method, will be deeply appreciated by leaders of Latin-American thought and progress.

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EGBERT B. SEAMAN, MGR.

THE U. S. S. LEXINGTON—new giant airplane carrier of the navy—heading into the open sea to join the fleet. Pictures next Sunday in the New York Times Rotogravure Picture Section.—Advt.

ASSERTS OUTSIDERS DRAIN TEAPOT DOME

Receiver for Sinclair Files Report That Government Has Lost $60,000,000 to Date.

ASSAILS EXPERT ESTIMATES

Calls 50,000,000 Barrels in Reserve a Myth—Naval Co-Receiver Does Not Concur.

Special to The New York Times.

CHEYENNE, Wyo., Jan. 11.—The Teapot Dome Naval Oil Reserve is pictured as a "political orphan" that has been drained by wells in the adjoining Salt Creek field and is virtually valueless as a source of oil for the navy in a special report filed in the Federal court for Wyoming by Albert E. Watts, who represented the Harry F. Sinclair interests as a receiver during the litigation which resulted in the return of the reserve to the Government on the ground that the lease was tainted with fraud.

Watts served as receiver with Commander H. A. Stuart of the navy. If his conclusions are correct, drainage has cost the Government more than $60,000,000 and is continuing.

Fifty millions of barrels of petroleum estimated by the Government experts to have been contained by the first Wall Creek sand under the reserve are missing, Watts's report relates, and infers that it is obvious that this petroleum was drained away by privately owned wells in the Salt Creek field.

Watts ridicules as a "legal fiction" the contention of experts for the Government that there is not drainage from the reserve into the Salt Creek wells.

Predicating his opinion upon the records of eighty-four wells drilled on the reserve and upon his experience of twenty-five years in the oil business, Watts warns the Government that there has been drainage and now is drainage, and advises that the actual performance of the wells is more reliable than the estimates of geologists upon whose testimony in the annulment trial the "legal fiction" of non-drainage was based.

Says Drainage Began Long Ago.

Watts's special report is supplemental to the main report. In the latter he and the co-receiver, Commander Stuart, were in agreement.

"The subject provoking the chief and, I may say, the only real difficulty arising between the co-receivers," says Watts in his report, "developed over the methods to be employed by the receivers to preserve the receivers' estate from drainage from wells drilled outside of Naval Reserve No. 3, such wells having been drilled on lands under Government supervision.

"Over such lands there existed no jurisdiction by your court in so far as the litigation involving the receivership was concerned. It is my opinion, based on many months of contact with Naval Reserve No. 3 and rom some twenty-five years of observation and experience in the oil industry, that Naval Reserve No. 3 is now being drained by wells located off the reserve, and had been drained prior to the establishment of the lands as a reserve, and, furthermore, it was seriously being drained at the time of the leasing of the reserve.

"The high sounding and rosy representations of Government experts as to the petroleum content of Naval Reserve No. 3, made at the time of its being leased, have all failed to materialize, although some eighty-four holes have been drilled to test out the promising formations and prove the representations of the Government bureaus made for the purpose of compelling an unusually burdensome task for the lessee.

Calls Oil in Sand Beds a Myth.

"It is a notorious fact that although Government bureaus represented to the lessee that there was some 50,000,000 barrels of oil contained in the first Wall Creek sand within the reserve, not one barrel of oil from this sand has ever been produced, although dozens of wells have been drilled in and through this sand.

"Evidence showing that oil was once present has been secured, but to this date the only oil being produced, or ever was produced, from the first Wall Creek sand was and is in the Salt Creek field, lying directly north and contiguous to Naval Reserve No. 3.

"When the receivers took charge of the property there was being produced daily crude oil in approximately the amount of 3,700 barrels from all sands then developed. Under the program followed by the receivers this daily production was decreased to about 600 barrels per day at the closing of the receivership.

"According to naval experts this amount of production is barely enough, even though it was suitable for the purpose, to fuel a battleship during one afternoon when such battleship was engaged in active manoeuvres.

"Since the receivers have taken charge they have already plugged five wells in the second Wall Creek sand, which have exhausted themselves, and ceased to produce oil in sufficient amount to pay their operating expenses. Of the four wells drilled into the second Wall Creek sand on what was presumed to be proved territory, three of these wells have been abandoned because they have not produced enough oil to pay their operating expenses.

"Protests were made by me as to the damage to the reserve, but to no avail. Drainage will continue, it is no respector of academic desire or hopeful ambition."

Watts's report incorporates correspondence between representatives of the Government and the owners of wells in the Salt Creek field adjacent to the Teapot reserve, relative to payment by the owners of these wells of a royalty to the Government for the increased production from these wells, which the Government represented would result from the shutting down of the Teapot wells. The Government requested such royalty and the owners of the Salt Creek wells politely declined to pay it.

COMMITTEE ARRANGES FOR NEW OIL INQUIRY

Nye Will Preside, With Walsh as Prosecutor—Siddons Upholds Grand Jury Presentment.

Special to The New York Times.

WASHINGTON, Jan. 11.—The Senate Public Lands Committee, which was directed on Monday to investigate the Continental Trading Company phase of the Teapot Dome oil lease scandal, today decided that the investigation be made by the whole committee, and not a subcommittee, as first proposed. This means that Senator Nye of North Dakota, the Chairman, will preside, while Senator Walsh, in his capacity as a member, will be the prosecutor.

The committee decided to confer with Owen J. Roberts and ex-Senator Pomerene, Government counsel, before beginning the inquiry. It is intended to seek full information on the profits of the Continental transaction in the resale of oil, particularly as to $230,500 in Liberty bonds Albert B. Fall is charged with having received.

The committee adjourned until Tuesday, when the date of the hearing will be fixed.

WASHINGTON, Jan. 11 (AP).—Federal Grand Jurors who investigated the surveillance of members of the Fall-Sinclair trial jury by Burns detectives in the employ of Harry F. Sinclair did only their duty when they charged Sinclair and six others with conspiracy to obstruct justice, it was held today by Justice Siddons.

The presentment the jurors returned to Chief Justice McCoy, in the Supreme Court of the District of Columbia, charging Sinclair, William J. Burns, W. Sherman Burns, Henry Mason Day, Sheldon Clark, Charles G. Ruddy and Frank J. O'Reilly with violating two criminal statutes, was upheld by Justice Siddons, who presided at the Fall-Sinclair trial. He ruled today that the Grand Jury had full authority for its action.

Counsel for the defense had petitioned the Court to have the presentment and all mention of it expunged from the records.

James J. O'Leary, Assistant District Attorney, charged by Edward J. Kidwell with having threatened and intimidated him as a witness in the Sinclair-Burns contempt proceedings, was on the witness stand in his own behalf all day. He denied all the charges Kidwell made.

FIGHTS COLLEGE ROWDYISM

Columbia Board Issues Rules on Freshman and Sophomore Dinners.

The elimination of rowdyism and a better spirit of interclass rivalry are the objects of new rules announced yesterday with regard to the dinners of the freshman and sophomore classes in Columbia College by the Student Board. The dates of the dinners will fall between Feb. 12 and Feb. 17.

During the period set aside for the dinners the campus is the scene of fighting between members of the two classes, and both freshmen and sophomores are on the alert to keep from being captured by their rivals and thus prevented from attending their class dinner. One new rule is that the parents of men so captured must be notified in a manner to cause no alarm. No fighting at the dinners will be tolerated, the board ruled. The place and time of each dinner will be announced this year. Heretofore they were kept secret.

Charles Ansley was elected President of the freshman class at Columbia. The balloting, which has been going on for some days, closed yesterday. The figures were not announced. The election was made necessary by the fact that the petition of one candidate for President at the regular Fall election had been lost.

Pappadimitrakopoulos Asks Citizenship, but No New Name

Constantine Pappadimitrakopoulos wants to become a citizen of the United States.

So he signified when he filed out and filed with Deputy Clerk William D. Reilly in Newark yesterday an application for first citizenship papers. He lives at 194 Warren Street, Newark, and declares he was born on St. Patrick's Day, 1883. He came to this country ten years ago and ever since has used the name bestowed upon him in his native land, Greece.

He does not want to change it, he told Mr. Reilly, because every one calls him Pappas.

NEW KELLOGG NOTE REJECTS BRIAND PLAN

Continued from Page 1, Column 5.

tion to the success of any plan is reduction and limitation of international armament. Until you have an agreement of that kind you will inevitably have competition in armaments that will lead eventually to war."

M. LAUZANNE ON THE TREATY

Matin Editor's Opinion Was Printed in Actualities, a Paris Weekly.

In publishing yesterday Edwin L. James's Paris dispatch on the proposed new peace treaty with France, Mr. James was made to say that the opinion of Stephane Lauzanne, eminent editor of Le Matin, which he quoted, was printed in that newspaper. What Mr. James actually cabled was that M. Lauzanne "has just handed me a copy of an article which will appear tomorrow in Actualities, in which he says 'M. Lauzanne's opinion following.'" Actualities is a weekly journal of which M. Lauzanne is also the editor.

PATROLMAN IS ACCUSED.

Trial Minutes Ordered When Charge of Attempted Hold-Up Is Made.

Justices Healy, Salmon, and Solomon in Special Sessions yesterday ordered the minutes of the trial of a man who was acquitted of a charge of possessing policy slips sent to the District Attorney and the Police Commissioner, after testimony had been given that the arresting policeman had first tried to get $300 from the defendant.

The policeman in question was Patrolman Mack Garcia of the Mercer Street Station, who, on June 13 arrested Philipo Mariano, 30 years old, a Colombian, of 68 West 100th Street. Mariano testified that Garcia demanded the $300 at the point of his pistol. Other witnesses swore they had seen Garcia with his gun in his hand in Mariano's store, and one of them told of seeing Garcia endeavor to put a number of slips of paper in Mariano's pocket.

CUTS ROBBER'S TERM FROM 50 YEARS TO ONE

Judge Alters Sentence After Companion Stands Trial and Gets Only 5 to 10 Years.

After sentencing William Barnhart, 21 years old, of 9,843 Vandeveer Avenue, Queens, to from thirty to fifty years in Sing Sing, Kings County Judge Taylor yesterday reduced his sentence to a little more than a year in Elmira Reformatory because Barnhart's companion in a robbery received only five to ten years after standing trial, while Barnhart himself received the severe sentence when he pleaded guilty.

With August Mayer, also 21, of 132 West Street, Brooklyn, Barnhart kidnapped a watchman in order to rob him in October, 1926. They were arrested on Hudson Boulevard, in New Jersey, by a patrolman who stopped their car and discovered two pistols. For possession of the weapons each served a year in a Hudson County penitentiary. Upon completion of his term last October Barnhart pleaded guilty to first degree robbery in Brooklyn, receiving the long term. Mayer stood trial and a jury found him guilty of third degree robbery, for which the maximum sentence is from five to ten years.

"I am reducing this plea because the case would seem to serve notice that criminals stand to gain more by standing trial than by pleading guilty," Judge Taylor said. "The reduction is made in the interest of sound public policy, since the evidence clearly shows that Barnhart was the dupe of Mayer. Mayer's claim of innocence is not made until a year and a half after the robbery, while Barnhart never declared his innocence, even to his brother. The verdict in the Mayer case was merciful, but I am sure the jury had in mind mercy for Barnhart rather than for Mayer."

ASKS CHINESE MISSION AID.

Secretary of Council Wants Professors on Leave to Serve.

Special to The New York Times.

ATLANTIC CITY, N. J., Jan. 11.—Leading pastors and college professors of the country would receive a year's leave to do missionary work in China if the plea made by Dr. Henry T. Hodgkin, Secretary of the National Christian Council of China, before the Foreign Missions Conference of North America in annual session here today prevails. He also suggests that Christian Chinese receive an opportunity to work out their own salvation without interference.

Active negotiations for the revision of treaties between the United States and China will be under way in Washington within the next three months, according to Dr. A. L. Warnshuis of New York City, Secretary of the conference, who addressed tonight's session.

"In fact," Dr. Warnshuis added, "I am informed that at least three leading Chinese have been named by two Chinese Governments to take part in the negotiations."

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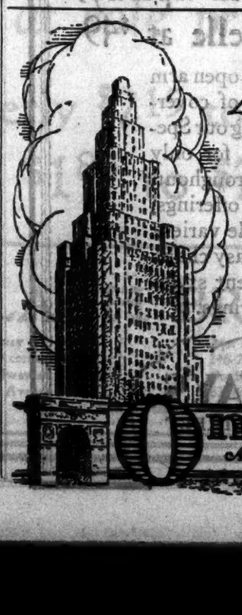

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10,000,000 SUFFER IN CHINESE FAMINE

Four Million Are Declared in Need of Relief at Once and Foreign Aid Is Asked.

CUSTOMS SURTAX IS URGED

All but Japan Said to Agree to This —War and Taxes Blamed—1,200 Peking Shops Close in 6 Weeks.

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Special Cable to THE NEW YORK TIMES.

PEKING, Jan. 11.—Despite bumper crops in the Yangtse Valley and Manchuria, and a plentitude of food in China generally, 10,000,000 people in the western part of the Province of Shantung and the southern section of the Province of Chihli, in area half the size of Illinois, are suffering from famine.

With very cold weather coming and no prospect of raising edibles before the end of May, foreign relief is imperative.

Three years of bad crops culminated in a drought and a plague of locusts last Summer, resulting in a 20 per cent. yield in seventy of the 107 counties of Shantung.

Missionaries, postal chiefs and Young Men's Christian Association observers believe that the people would be able to manage despite all this if misgovernment and confiscatory taxation had not wiped out the reserves of some counties where land taxes are assessed four years in advance.

Called as Bad as 1920.

Today, for the first time in centuries, a third of the best farming lands in Shantung are being offered for sale with no buyers. It is possible to traverse vast areas without seeing any sign of humanity. Notices are pasted on the doors of abandoned homes advertising their sale for tax payments.

Foreign relief workers in past famines say that conditions now are as bad as they were in 1920, although a smaller number are affected. But 4,000,000 need immediate help and another 6,000,000 are certain to need help before Spring.

The war-impoverished Government is unable to give succor and has appealed to the treaty powers to grant a renewal of the famine surtax customs, the same as was done in 1920 by adding 10 per cent. to the collections. All the powers except Japan, it is understood, are willing to concur in this measure; then Chinese banks would advance a loan on this security. The surtax, it is estimated, would yield the $2,500,000 (Mexican) gold additional needed.

A large part of the famine area is overrun with bandits and members of the Red Spears, and troop protection is essential for foreign relief workers.

Tsinan-fu, the capital of Shantung, reports that General Chang Tsung-chang, the Military Governor of the province, is issuing $6,000,000 in special famine currency, entirely unsecured and forcing its acceptance upon merchants at the point of the bayonet, but that none of the money is really being spent to relieve distress.

Wars Brought Hard Times.

In thirty of the seventy afflicted counties, where the population averages 450 to the square mile, people are living on boiled chaff, grass roots and the bark of trees. Lack of roads will make transportation of relief provisions slow and difficult.

Foreigners experienced in famines of other years contradict Chinese reports that the conditions are due to the climate and pests and maintain that both the famine and the necessity of foreign help are due to civil war, taxation and general chaos.

With a solvent, stable Government here, ample food to relieve the situation could be brought from Manchuria to the starving millions within five days, but the Peking régime is now behind in its salary payments, even to the members of the Cabinet staffs, while the Shantung army has several months' arrears in pay due to it.

A Chinese relief association is attempting with small success to raise a $1,000,000 fund among its own people. All the theatres in the North have announced that the receipts for five days in the forthcoming new year will be given to the famine fund.

In ordinary times the money could easily be obtained from Chinese sources, but wars and taxes have brought unprecedentedly bad times. In Peking alone 1,200 shops have closed in the last six weeks.

EXECUTION OF 10,000 REPORTED IN CHINA

Ghastly Cruelties Practised by Reds in Terror in Kwantung, Correspondent Says.

VICTIMS ARE CUT UP ALIVE

Orators Laud Excellences of Communism From Platforms Hung With Heads, Writer Declares.

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Special Cable to THE NEW YORK TIMES.

SHANGHAI, Jan. 11.—A reign of terror instituted by Communists in the Haifung and Lufung districts of Kwantung Province, where executions marked by fiendish cruelty are declared to have mounted into thousands, is thus described by a Swatow correspondent:

"The Communist reign of terror in the Haifung and Lufung districts has been going on unchecked for two months. The news indicates a state of things which for utter ghastliness can have few parallels in modern times except perhaps in Armenia or Russia, from which its inspiration comes.

"It is not merely massacre, but massacre with fiendish delight in cruelty and gloating over the agonies of the victims. A week ago the total number (of executions) was put at 10,000 and there is little reason to think this an underestimate. Figures given for individual towns and villages are often up in the hundreds, and in some cases as high as 600 or 700.

"Those are regarded as fortunate who are summarily shot or beheaded, but many poor wretches have undergone the agony of dismemberment or the historic slicing process, with new refinements of cruelty, before being allowed to die.

"The folk of the place are compelled to attend meetings at which these atrocities are intermingled with harangues on the blessings of communism, and any indication not merely of sympathy but even of horror or disgust on the part of the onlooker is enough to bring him into the ranks of the victims. The platforms from which the orators speak are festooned with heads cut off in the course of the meeting.

"Towns and villages are required to produce their quotas of heads, and if they fail they are urged or threatened to make greater efforts. Any failure in proper enthusiasm is in due time visited with vengeance.

"Victims of the terror are capitalists, large land owners, merchants, village notables and any persons suspected of want of sympathy with the cause, and any one against whom a private enemy has a spite to wreak.

"All owners of land are compelled to hand over their title deeds for destruction. All boundary stones have been removed, the ridges and paths marking divisions between fields have been ploughed up, and all traces of private ownership destroyed.

"In the later stages of the madness an anti-Christian slogan has been raised, and a report has come through that an order had gone out for a general massacre of Christians on Christmas Day."

PREPARATIONS PUSHED FOR MUSH TO ICE CAP

King Dog Is Dethroned on Eve of Meteorologist's Trip Into Greenland.

By PAUL OSCANYAN,
Radio Engineer With the University of Michigan Greenland Expedition.

Copyright, 1928, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

MOUNTAIN OBSERVATORY, Kangendluggsdak, Jan. 11.—We have not had a good Winter for sledging, but Helge Bangsted is making the most of it. Now that our holidays are over and conditions are unchanged he is quite busy. Reconnoissance for the trip to the ice cap and the moving up of stores of pemmican and petroleum and dog feed keep him and Maurius, his helper, busy.

The very bad trail conditions seem to have caused the old king dog of the team to waver, and because of the old law of the pack he has been attacked and deposed. As is always the case, the dethroned king is very miserable and worthless as a sled dog. He is allowed to live only because he can be eaten and by following behind the team he saves carrying.

Bangsted will set up a little camp near the ice edge and look for a trial out upon it while Professor Church takes observations. They will live in a tent on the trail and depend on furs and the faithful primus stove for heat. A typical day's ration consists of coffee and oatmeal for breakfast and coffee again, with pemmican, when camp is made in the afternoon. There is soup for supper.

The days are growing longer now, and because of this the hard trail can be fought better. When they leave us in a very few days they will trot off and away, while we shall wonder how they are and watch for their return in March. We will be out of all touch with them. Radio sets weigh too much for an already heavily loaded dog sled.

Professor James E. Church is the meteorologist of the University of Michigan Greenland Expedition, who is making a trip to the Greenland ice cap to take weather observations in that cradle of storms. Ole Bangsted is a Dane accompanying the Professor and Maurius is an Eskimo helper. Clarence R. Kallquest, the aerologist of the expedition, will remain with Mr. Oscanyan at the Mountain Observatory.

JAPANESE SAYS SOVIET WILL LAST 50 YEARS

Tanaka Envoy Declares Russia Politically Stable, but Predicts Approach to Capitalism.

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TOKIO, Jan. 11.—Kusanosuke Kuhara, the wealthy Japanese who visited Russia in December as the envoy of Premier Tanaka, has returned to Japan convinced of the Soviet's political stability and its willingness to be a friend of Japan.

"Soviet Russia is now free from political difficulties and the Moscow régime is secure," he said in an interview. "Japanese statesmen and business men have been overcautious, and it is now supremely important that they realize that the Soviet has come to stay and formulate their policies accordingly.

"The Soviet's political organization does not permit the existence of opposition, but in a country like Russia this promotes stability. There is now no fear of internal collapse. Its downfall can come only through a foreign war or a peasant uprising, and Moscow is on its guard against both these dangers. I do not hesitate to say that the Soviet régime is good for the next fifty to seventy years.

"Economically, I believe that Russia will pull through. Her statesmen will have to adopt more capitalistic principles, but they will do so."

M. Kuhara said that negotiations between Russia and Japan would be easy. Russia would welcome Japan's aid in developing Siberia, but the Japanese must be prepared to divide the profits, he said.

OPENS SWEDISH PARLIAMENT

King Gustav's Speech Announces Plan to Cut Income Taxes.

STOCKHOLM, Sweden, Jan. 11 (AP).—Traditional royal pomp and splendor surrounded the opening of the Swedish Parliament today for which King Gustav's speech from the throne was written by the People's Party Premier, Carl Ekman, who was once a blacksmith.

The address from the Throne said that Sweden was on friendly terms with all nations and announced a number of new bills. One of these bills restricts the licenses for public dances in an effort to protect the morals of the young.

The nation has been clamoring for lower local taxation but there is a widespread feeling that this hope will not be realized.

The members of the Riksdag marched from the Parliament buildings into the royal castle. There in the King's large hall of state the Monarch, surrounded by his dignitaries carried out the ceremony.

King Gustav announced that in view of the present condition of national finance the Government would propose a reduction in taxes on earned and unearned incomes.

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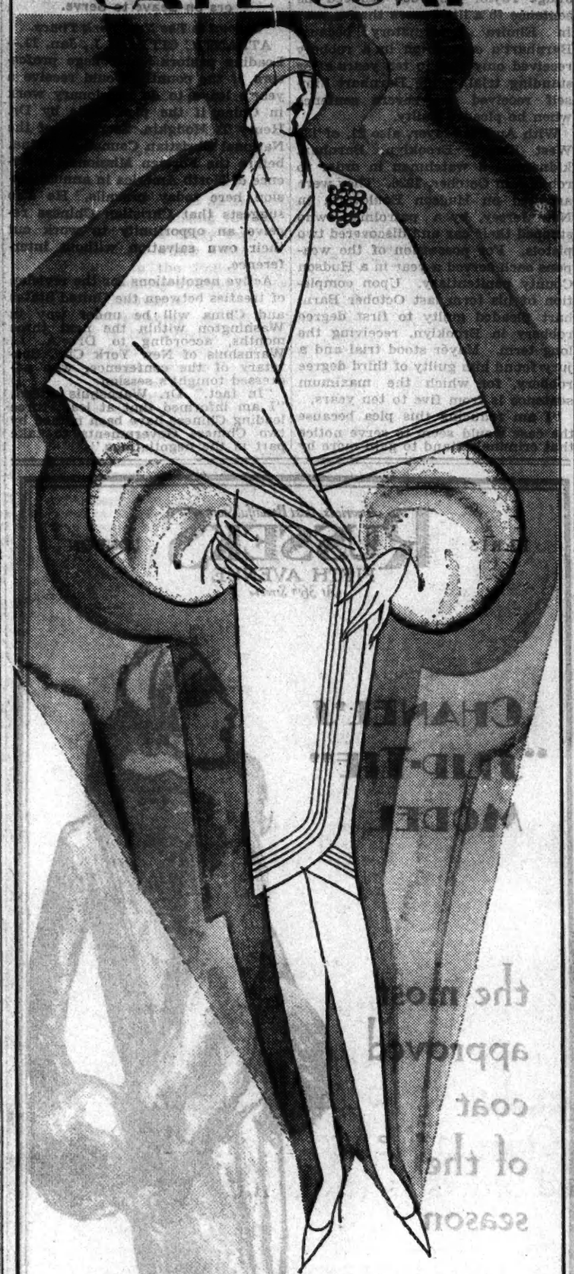

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MADAME'S GOWN SHOP—*Fourth Floor*

'OLD MASTER' HERE DECLARED A COPY

British Experts Say Original of Vermeer's 'Lute Player' Has Been Discovered There.

IVEAGH COLLECTION HAS IT

Canvas Is Valued at $300,000—Philadelphia Painting Had Been Believed Authentic.

Copyright, 1928, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

LONDON, Jan. 11.—Two British art critics who have seen the exhibit of the late Lord Iveagh's $2,500,000 collection of old masters, opening tomorrow at the Royal Academy's Winter show, said today that it is chiefly notable for its revelation that Jan Vermeer's "The Guitar Player" or "Lute Player" is still in England. It was believed generally here to have been acquired by the Johnson collection in Philadelphia some years ago.

Both critics, P. G. Konody, formerly of The Morning Post, and R. R. Tatlock of The Daily Telegraph, assert that the painting in the Johnson collection is a poor copy of the original work of Vermeer, probably done a generation later. Mr. Konody said this afternoon:

"The quick, nervous and vital touch of the artist doing original work is shown throughout the picture in Lord Iveagh's collection. Compared with it, such reproductions as I have seen of the Philadelphia painting show hesitant, dead and heavy brush work, obviously that of a painstaking copyist.

"There are several differences between the two paintings. The one here shows the woman's coiffure dressed in ringlets. The one in Philadelphia shows the hair of the subject closely bound about her head. Although Vermeer more often painted women's hair in the style of the Philadelphia picture, one has only to look at the lifelike way the hair grows from the forehead in Lord Iveagh's picture and compare it with the hard line of paint at the forehead of the Philadelphia painting to know which is the work of the great master.

"Then, too, there is comparative emptiness of expression in the copyist's painting, while Vermeer's subject shows an exquisite play of light and shade, done so subtly that the living being stands forth."

"The Lute Player" is a picture of a young woman seated in the foreground of a room playing a guitar. Behind her head on a wall of the room is a painting of a landscape. In the Iveagh picture there is a column or pillar on one side of the room which in perrpective lies beyond the guitar's end. In photographs of the Johnson collection picture the end of the guitar projects beyond one side of the pillar. Critics here value the Iveagh painting at $300,000.

Mr. Tatlock has written an article for the January Burlington Magazine here telling why he considers Britain's picture the real one. Minor differences of composition indicate little, he says.

"What is important is the obvious fact that the Iveagh picture is on a far higher esthetic plane than the Johnson one. The impasto is not only much richer and denser but is managed not merely for its own effect but to give significance to the system of modeling. There is crispness, too, in the handling of several passages in the Iveagh version such as the ermine above the guitar and the dress covering the right knee, which is absent in the Johnson picture. No one will, I believe, dispute the attribution of the Iveagh picture to Vermeer, and it seems to me quite clear if that is admitted there is no case for the Johnson one. The same artist did not paint both. The author of the Johnson one, unfortunately, I cannot name, but I should say that he belonged to the next generation."

SCHRECK GOES TO TRIAL IN GERMAN HIGH COURT

Picturesque Adventurer, With Two Others, Is Charged With Treason and Espionage.

Copyright, 1928, by The New York Times Company.
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BERLIN, Jan. 11.—Accused of delaying Germany's entrance into the League of Nations by high treason, espionage and the sale of a large number of forged documents to the Polish Government, Johann Anton Schreck, a picturesque adventurer, was placed on trial yesterday before the Federal Supreme Court at Leipsic with two alleged accomplices named Koch and Schulz.

The case is one of the most sensational if its kind in a long time and will occupy the high tribunal for at least two or three weeks.

Schreck, who claims to be a farmer, is a man of exceptional mental ability. Starting his career as a brickyard laborer, he advanced to the position of superintendent of a large construction company and consulting engineer.

After the outbreak of the World War he went to Switzerland, where he engaged in various dark enterprises, the authorities charge, netting him a large sum of money. When accused of being a spy for the allied powers, he offered his services to the German Minister at Berne, by whom he was employed.

On being arrested later by the Swiss authorities, he claimed to be a paralytic. He was transferred to a hospital from a prison and managed to escape to Bavaria, where he bought a large estate, organized stock companies and was elected a member of the Provincial Diet.

The fortune he brought from Switzerland, however, dwindled, and after his wife obtained a divorce and his estate was seized by creditors he moved to Berlin with only a few thousand marks left.

In order to replenish his empty treasury, it is charged that he began to forge alleged secret reports of the Reichswehr and various nationalist organizations in regard to secret armaments. With the aid of Schultz and Koch, according to the indictment, these forgeries were sold to Poland and used by the Warsaw Government as a basis for objection to Germany's admission to the League.

On the stand today Schreck frankly admitted the details of his adventurous life, but denied the charges of treason and espionage.

The accused man confessed that while in Switzerland he bought a doctor's degree from an unnamed American university for $3,000. The last of his activities on Swiss soil, he said, was the sale of explosives to Italian anarchists, and he expressed the belief that dynamite he furnished was used for the destruction of the battleship Vittorio Emanuele.

Taft Again Heads Japan Society.

The Japan Society at its annual meeting yesterday at its quarters, 36 West Forty-fourth Street, re-elected Henry W. Taft as its President. James A. Farrell, President of the United States Steel Corporation, was added to the Board of Directors. Mr. Farrell was elected an Honorary Vice President, as was Charles E. Mitchell, President of the National City Bank. Chellis A. Austin, President of the Seaboard National Bank, was elected an Honorary Treasurer. Loyall A. Osborne of the Westinghouse Electric and Manufacturing Company, and Jerome D. Greene of Lee, Higginson & Co. also were named to the board.

RUMORS OF CONFLICT SCOUTED IN POLAND

Foreign Minister Zaleski Says That the Vilna Question No Longer Exists.

ASSAILS KOVNO DICTATOR

He Asserts That Lithuanian Premier Must Focus Nation's Attention Abroad to Stay in Power.

Copyright, 1928, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

WARSAW, Jan. 11.—"There is no danger of war with Lithuania over the Vilna question because there is no Vilna question." Thus Foreign Minister Zaleski sized up the present situation in minimising rumors that an outbreak was likely between the two countries, which arose through statements to the Polish press in Kovno on Sunday by Premier Waldemaras of Lithuania.

Zaleski, speaking at the annual meeting of the Federation of International Affairs, discussed his country's relations with all its neighbors and a number of other countries, expressing optimism at the progress made in establishing friendly relations, and characterized the beginning of a settlement of the difficulties between Poland and Lithuania as the most important act of the recent League Council. Referring to the northern neighbor, the Foreign Minister assumed a calmness amounting almost to snobbishness, as if Kovno was an insignificant bagatelle in his nation's affairs.

He emphasized that the Government takes the standpoint that the recent League conclusions settled the Vilna matter once for all and in future negotiations that point would would not be brought up because it no longer exists. Referring presumably to Waldemaras's Sunday interview, Zaleski said he is glad that it was not necessary for him to blow the trumpet of victory continuously in order to drown the opposition within his own country and therefore he was able to confine himself to statements brought back from Geneva.

Expresses Pity for Waldemaras.

Waldemaras, Zaleski intimated, must continually draw the attention of his people to foreign soil in order to keep them from toppling him from the wabbly pedestal on which he chose to place himself as Dictator. That Poland was on the path of peace and her attitude was toward removing all dangers of war as shown before the League was appreciated by the whole world.

Zaleski then expressed pity for Waldemaras, though there was reason to believe that his tears were of the crocodile variety, and that his soft words were charged with cynicism as he expressed the assurance that Lithuania would eventually change her mind about wanting war with Poland. Lithuanians have been fed anti-Polish propaganda for so long that only time can remove the deep traces. The people must undergo a change of sentiment. He expressed the conviction that it is high time that Waldemaras abstain from an allegorical battle about Vilna, even in order to maintain his dictatorship.

Council Session Praised.

Zaleski then changed his tone and referred in enthusiastic terms to the new era born at the recent League Council session as marking a big stride toward better relations between Poland and her neighbors. Germany, formerly bitter against every Polish move, is now commenting favorably on Warsaw's desire to effect and maintain peace, he said, adding that the United States showed by her answer to Briand's proposal for lasting peace that Washington approves the proposals Poland made at the League asking for a universal peace treaty.

Rumors that relations between Kovno and Warsaw were again strained to the breaking point were the work of hotheads who want to see a conflict in which not only these two countries would be concerned, but into which practically all Europe would be likely to be drawn, he believed.

Optimistic as were Zaleski's words, the belief still remains among politicians that no one wants to see the beginning of the Lithuanian-Polish negotiations for one reason, because Lithuania has nothing to lose, Kovno will do all the demanding, such as the return of Vilna, while Poland's rôle will be one of refusing the demand.

As far as the resumption of trade and cultural and financial relations is concerned, Warsaw is willing to begin immediately, provided Waldemaras withdraws his decrees banning from his country all goods originating in Vilna and forbidding the post to accept letters either to or from the disputed city. That there is danger of an outbreak is not seriously believed, however.

EXTEND FRIENDSHIP TREATY

Italy and Yugoslavia Continue Old Compact While Negotiating New.

Copyright, 1928, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

BELGRADE, Jan. 11.—It is reported that the pact of friendship between Italy and Yugoslavia will be prolonged until July 27, 1928.

Preliminary negotiations for a new definite compact have begun between the Yugoslav Foreign Minister, Marinkovich, and the Italian Minister at Belgrade, General Bodrero, but there are difficulties because Italy insists on the ratification of the Nettuno conventions, which are very unpopular in Yugoslavia, giving large facilities to Italians living in Dalmatia. It is doubtful whether the Yugoslav Government would be able to carry them through Parliament.

Belgrade political circles interpret the prolongation as indicating a desire to make a tripartite treaty between France, Italy and Yugoslavia.

WOMAN FUGITIVE CAPTURED

Traced by Detectives Whom She Outwitted Last Spring.

EAST ORANGE, N. J., Jan. 11.—Detectives Joseph McGinley and Armond Hilliard recaptured today a woman who outwitted them on May 19 last, four days after they had been promoted from the rank of reserve patrolmen. She was Mrs. Carrie Easterling of 29 Linden Avenue, East Orange, who worked in various homes by the day and was accused of taking articles from them. When she was arrested last Spring, the police said, missing property worth $1,000 was found in her room.

When the new detectives took her into custody in May the woman got their permission to change her clothes in privacy. She tore her petticoat into strips, knotted these into a rope and escaped from a rear window. She was traced to various places in New York and New Jersey and today was found at 422 Bank Street, Newark. The detectives said she again asked permission to change her clothes.

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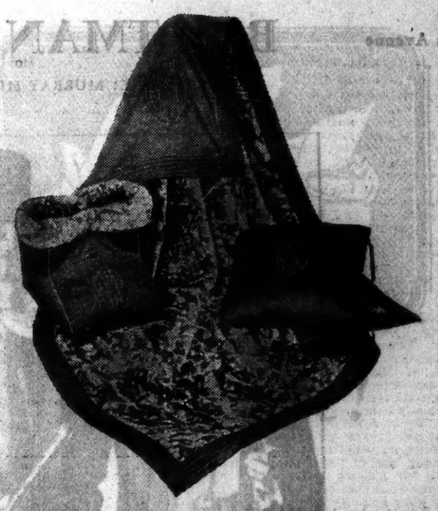

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HUGE GOLD RESERVE IS HELD BY FRANCE

She Could Redeem at Present Value 58,000,000,000 Paper Francs in Circulation.

SEEKS TO KEEP FRANC LOW

Ban on Capital Export Was Lifted at the Request of the Bank of France.

By EDWIN L. JAMES.

Copyright, 1928, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 11.—Reasons for which the Government, at the request of the Bank of France, has lifted the ban on exportation of capital from France brings into the limelight an extraordinary position in regard to the circulation of bank notes.

Circulation now stands at 58,000,000,000 paper francs. The bank has in its vaults something over $700,000,000 worth of gold and available in England $100,000,000 worth. In the last fifteen months the bank has accumulated foreign liquid assets to the extent of $1,200,000,000.

Taking the paper franc at its present value of 20 centimes, the bank has about enough gold available to redeem the whole circulation. No other country except the United States has its bank issue in that position. Put in another way, if the Government wished to issue a new gold franc tomorrow the bank could put about 100 per cent. gold reserve behind it. Yet with this situation the country cannot have the franc go any higher unless it consolidates, which means reduce the interior debt, which at slightly more than 300,000,000,000 francs blocks all further revalorization so long as it remains at that figure. More than 50 per cent. of the taxes paid by Frenchmen goes for debt service now, and if the franc rose any further with the debt at its present figure the proportion would go even higher.

It is learned that there was considerable discussion before the Government took the step of permitting the export of capital. Some of Premier Poincare's advisers told him it was dangerous because a slightest panicky feeling might cause a rush to buy foreign securities. However, the Premier decided in favor of the request of the Bank of France. It is explained that so much foreign money is coming into France through purchase of French securities that the bank deems it advisable to set up a counter-current by having Frenchmen invest abroad.

The bank has been following the policy of printing bank notes to buy up foreign gold money entering France, and this is given as the reason for the rise in circulation to 58,000,000,000 francs in last week's bank statement. A further increase is expected to be shown when the next statement is published tomorrow.

Through purchases of French riches which have returned to the country and foreign money invested here the bank had piled up a credit of 28,000,000,000 francs' worth of foreign paper, according to the bank statement, and the figure generally cited this week is $1,200,000,000.

In an interesting commentary on the effect of confidence on the country's finances, the fact is cited that there are more paper francs existing now with the franc at 20 centimes than there was when the franc was worth slightly more than half that, eighteen months ago.

Of course it must be borne in mind that these dollars and pounds the bank purchased do not belong to it but to investors of the country most largely, since a considerable part of the francs with which the purchases were made was loaned at sight. Nevertheless, control of this amount of gold value paper constitutes enormous means for defense of the franc if that becomes necessary. Meanwhile the effort of the bank is directed in the opposite direction to keep the franc from going any higher.

One cannot help remarking that if France did to the franc now what Germany did to the mark she would be able to wipe out her domestic debt and have new money with 100 per cent. gold reserve behind it, for she had about 11,000,000,000 francs in money at par value before the war and she now has that much gold.

The foregoing dispatch is substantiated and supplemented by an authoritative statement made in the Echo de Paris, on Dec. 29, by Marcel Hutin, a close friend of Premier Poincaré, who is also Minister of Finance. M. Hutin declared that M. Poincaré has informed him that in spite of the favorable gold situation in France, stabilization would not be accomplished before the elections in May. He also affirmed that the $10,000,000 gold consignment shipped on the French liner Rochambeau from New York on Dec. 28, was destined for the Bank of France.

M. Hutin went on to say that the Bank bought a great deal of gold during 1927, but so far it had remained in the Bank of England and in the Federal Reserve Bank—held at the order of the Bank of France. That is why, he says, it does not figure on the balance sheets of either the British or the American bank and he adds that, as it does not serve as the basis for any foreign credit, it cannot be withdrawn without disturbing the London and the New York markets. M. Hutin continues:

"However that may be, the gold held in France by our bank of issue, augmented by the gold which was recovered at the beginning of 1927, thanks to the repayments made to the Bank of England, and the gold purchased on the markets of London and New York since the beginning of the year [1927] form altogether an imposing total.

"When the Bank of France has again come into possession of the 1,400,000,000 gold francs, which it placed as security with the British Treasury on account of the French Treasury, the total metallic reserve of our great issuing institution will reach about 6,500,000,000 gold francs. Probably some people may regard this as exaggerated, but the holders of bank notes will not be of that opinion, because they think, and very wisely, that as a security for gold notes is far better than theories.

"Thus the moment is gradually approaching when it will be possible to realize that monetary recuperation, which is the precursor of stabilization—a stabilization which will not be accomplished before the next elections, as M. Poincaré himself informed me."

MANY IDLE IN PALESTINE.

Situation Said to Be Causing Worry to the Government.

Copyright, 1928, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

LONDON, Jan. 11.—Unemployment of Jewish labor is now the chief worry of the Palestine Government, according to a report from Jerusalem. More than 5,000 workers, mostly at Tel Aviv, near Jaffa, are idle and living on a weekly dole from the Zionist Executive Committee.

Of the £4,500,000 loan only £1,500,000 remains, the rest having been spent on railways. The remaining funds are to be spent on the harbor at Haifa and improving the port of Jaffa.

Critic and Playwright Fight Duel.

MILAN, Jan. 11 (AP).—A sabre duel between Carlo Veneziani, writer of comedies, and Marco Ramperti, dramatic critic, resulted in the playwright's defeat after receiving three cuts in the right forearm. He touched his adversary only once. The parties were not reconciled after the encounter, which grew from Ram-

CACHIN FACES FOES IN FRENCH CHAMBER

Communist Leader Returns and Prepares Fight for Immunity in Today's Debate.

GOVERNMENT RISKS DEFEAT

Opposition in House and Cabinet Makes Pressure by Confidence Vote Dangerous Experiment.

Copyright, 1928, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 11.—Having received assurances that he would be in no danger of arrest until after tomorrow's debate, Marcel Cachin, the leader of the French Communists, strolled into the Chamber of Deputies this afternoon and went to work in the library, consulting the rules on parliamentary procedure so as to present his case himself tomorrow against his rearrest during the parliamentary session.

It was the first time that M. Cachin had been seen in public since the Chamber rose on Christmas Eve. With the other four Communists who should be serving prison terms, he has remained throughout the vacation in careful concealment. His own paper, the Humanité, this morning stated that neither he nor any of the others would surrender or disclose their whereabouts.

But apparently M. Cachin has changed his policy and is prepared to face tomorrow's debate and risk arrest as he leaves the Chamber building should a majority of the Deputies support the Government and vote a suspension of parliamentary immunity.

Cabinet at Odds on the Issue.

While the Government supporters feel sure that a majority will follow Premier Poincaré's lead and will vote against the Communists, the Opposition seems to be almost equally confident that the vote will be in its favor. If the latter wins then the Government will have to resign.

Even within the Cabinet, it is stated, there are some differences of opinion and yesterday Edouard Herriot, who has been himself President of the Chamber and is thoroughly acquainted with the Chamber's rules and constitution, and Minister of Agriculture Queille have declared themselves opposed to the Premier's view.

The newly re-elected President of the Chamber, Fernand Bouisson, is also believed to hold the opinion strongly that the Government is acting wrongly in taking a definite position in a matter in which the Chamber should be left free to decide. Last November, when the Government stood aside from the question the Deputies voted for the release of their fellow-members by a majority of thirty-two.

Government's Margin Small.

This time, by making the vote one of confidence, the Government will exercise very strong pressure on some members of the Chamber who would personally prefer to vote for the maintenance of Parliamentary immunity in favor of the five Communists, most of whom were condemned under laws of which even many Radicals disapprove.

One Socialist, Jules Uhry, and one Communist, Charles Baron, will make the motion tomorrow for the liberation of the five men during the current session and it is that motion which the Government will oppose.

At best, it seems that the Premier can count on a majority of only about thirty votes and there is still the risk, though a small one, of the Government being defeated. No one, not even the Socialists, is anxious for that to happen and least of all that it should happen on account of Messrs. Cachin and Doriot.

But a larger question is involved—that of the Chamber's right to regulate its own affairs—and some of the moderate Radicals think that on the eve of the elections it would be an utter mistake to imprison the Communist leader and give them the appearance of martyrdom in the eyes of their electors.

MANCHESTER LABOR FIGHTS.

Unions Balk at Wage Cuts to Help Textile Employs.

Copyright, 1928, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

LONDON, Jan. 11.—The proposal of the Manchester cotton mill owners to lengthen operatives' hours and reduce wages to rehabilitate the industry has met with not only threats of a bitter fight by labor unions but also encountered criticism of commercial and Parliamentary leaders.

Labor's immediate response was a request to the United Textile Factory Workers and the Association of Employers to postpone the scheduled joint conference from Friday till Tuesday and an appeal to the principal union organizations to take individual action to the special meetings before then, so as to present a united front to the employers at the conference.

The London Times correspondent in Manchester says that there are indications that there will be a split among the mill owners over the proposals. It quotes leaders in other businesses and members of Parliament as holding that the employers have not proposed any concrete remedy for their plight beyond demanding further sacrifices by labor, which is of doubtful avail.

HEARS BANISHMENTS STIRRED MOSCOW

Riga Comments on Assertions That Cheka, Not the Communist Party, Took Action.

REPORT TROTSKY DEFIANT

Opposition Leader Refuses to Quit Moscow for Exile Despite Order, It Is Said.

By Wireless to THE NEW YORK TIMES.
Copyright, 1928, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

RIGA, Jan. 11.—The banishment of Trotsky and other opposition leaders has created a certain thrill in Moscow. Trotsky has already been banished several times to the Caucasus, to Siberia and to Mongolia, but always it was the party which banished them in the interests of party discipline.

Now it is the Cheka, the secret police of the Soviet Government, which is meting out punishment, despite the fact that all offenders profess stanchly to support the Soviet Government and say they have merely transgressed party discipline. The party itself relinquished formal authority to punish the opposition leaders further when it expelled them.

The Cheka's intervention was clearly foreshadowed at the December congress of the Communist Party and elsewhere, notably by Tomsky and Rudzutak, both members of the Political Bureau, who threatened the opposition leaders with condemnation to Cheka prisons and in fact with the whole force of the Soviet repressive machinery. It is stated that the ruling clique endeavored to disguise the banishment of the most prominent opposition leaders by offering them unimportant appointments in remote parts of Russia, but that the most independent of them refused voluntary exile.

There is still no official information from Moscow as to who and how many have already been dispatched eastward or interned in the Cheka's numerous places of confinement, but the Stalinist leaders in the last few days have loudly proclaimed their intention to "make a clean sweep."

LONDON, Jan. 11 (AP).—Unconfirmed reports reached London today that Leon Trotsky, ex-dictator power in the councils of Soviet Russia, has refused to leave Moscow despite orders for his "banishment."

BERLIN, Jan. 11 (AP).—Soviet circles in Berlin attempt to minimize the importance of the contemplated action against the Russian Opposition leaders, professing to see in it merely a disciplinary measure intended to make the Opposition amenable to party discipline.

"It will be noted," said a Soviet spokesman today, "that the men who are to be sent into the Provinces are those whose re-entry into the party seems desirable. They must go through a rigorous disciplinary force and do humble party work in outlying places, and thereby show that they are patient. But this is in no wise like the Czarist measure of life-long banishment.

"After their probation period is ended they will unquestionably be recalled to party activity in centres like Moscow and Leningrad. Those who are to suffer so-called 'banishment' are in much better luck than the Oppositionists who have been dropped once and for all from the party. These may return to their present home towns, but they must find work, like any common laborer, and will not be permitted to return to the fold."

AMERICAN DROWNS ABROAD.

Samuel Lewis Jumps or Falls From Channel Steamer Near Dieppe.

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Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 11.—After leaving on the deck an American passport bearing the name of Samuel Lewis and giving his address as the Hotel Times Square, New York, a man was seen to mount the rail of the cross-Channel steamer Dieppe, bound from Dieppe to New Haven, today and fall into the sea.

The ship was stopped and a boat was lowered, but the man was not seen again.

Joseph Sullivan, manager of the Hotel Times Square, said last night that Mr. Lewis had stayed at the hotel several times in the last few years. He left this country last Summer after a stay of a few months in New York. According to the hotel manager, Mr. Lewis was the sales manager of a Chicago firm.

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Commencing a Course In GOOD TASTE

BEGIN right now with your frock. Isn't it just about the most important part of the exercises? Either crepe de Chine or georgette is excellent and if you select one with detachable sleeves it will serve as a party frock also. It may have a tiered skirt or plaits or assume the bouffant line. Most of the dresses have costume slips attached. $25 and $35. Sizes up to 14. GIRLS' FROCKS—SECOND FLOOR

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A GIFT to treasure is a sports watch of white gold with leather wrist strap, $28.50.

Or a link bracelet of platinum-topped white gold modestly jeweled, from $16.50.

JEWELRY—FIRST FLOOR

SILK hosiery, full-fashioned, with lisle hem and sole, in practical weight and colours, is inexpensive at $1.50.

HOSIERY—FIRST FLOOR

THE darlingest lingerie comes in white or flesh crepe de Chine. Slips at $3.90 and $4.50, and bloomers, lace trimmed, at $3.50. Glove silk vests are $1.65 and $1.95 and bloomers, $2.35 and $2.75, all January Sale prices.

LINGERIE—SECOND FLOOR

HIGH HEELS ARE TABOO

DON'T wear a high heel with your graduation frock. It is neither correct nor chic. The best height is just over an inch. A plain white kid one-strap model ($9) is a perfect choice, or one of white calf with lizard-calf trim, $8.75. Sizes, 2½ to 7½.

JUNIOR SHOES—SECOND FLOOR

Shades of Napoleon!

WE MUST interrupt just long enough to give the slightly elder Miss a bit of news. Semi-high colours are winning approval in crepes both flat and sheer

THEY take their names heroically and are presented as *regimental* red, *sabre* green, *Bonaparte* blue, *royal* fuchsia and *champagne*. Sunburst plaitings and jabots emphasize as distinctly new frocks in simulated two-piece effects with low fitted hiplines. Cream Alencon lace and crystal buckles are used as trimmings. $45. Sizes, 14 to 20.

MISSES' DRESSES THIRD FLOOR

TELEPHONE: MURRAY HILL 7000 **B. Altman & Co.** FIFTH AVENUE, NEW YORK CITY

SENATORS REPORT DOCUMENTS FORGED

Committee Asks Time to Find Out Who Drafted Hearst's Mexican Charges.

PAGE AND AVILA ASSAILED

There Was No Evidence of Money Being Offered Any Senator, Says Chairman Reed.

Special to The New York Times.

WASHINGTON, Jan. 11.—The special Senate committee appointed to investigate the authenticity of the Mexican documents published in the Hearst newspapers reported to the Senate today that all were found to be "fraudulent and spurious."

"We were all convinced," said Senator Reed of Pennsylvania, Chairman of the committee, "that these papers without exception are fraudulent, spurious and, in so far as they purport to bear the signature of either President Calles or of the Secretary of the Mexican Treasury, they are forgeries.

"We are further convinced, and so find, that no Senator of the United States has accepted or has been promised or has been offered one penny of money or any other valuable thing by any official or representative of the Mexican Government and we make that statement in as plain terms as we are able to make it."

The committee requested that its authority be continued so as to permit further investigation to establish the identity of the person or persons who dictated the spurious documents and of the forger or forgers of the names of President Calles and Secretary Montes de Oca. It was indicated that there is reason to hope such information could be obtained.

Norris Asks About Page.

Senator Norris of Nebraska, one of the Senators named in the documents, inquired of Chairman Reed if there was any evidence that John Page, under whose name the articles were published in the Hearst newspapers, had perjured himself before the committee. Senator Reed answered that, in his opinion, there was no evidence that would stand up in court.

He added, however, that in his opinion Page had not told the truth when he was questioned about the letter Senator La Follette was alleged to have written President Calles, in which Senator La Follette purported to assure President Calles he need have no worry as to American intervention or a break in diplomatic relations, as Senators Borah, Johnson, Swanson, Wheeler and himself had formed an alleged combination to block any such move on the part of the Administration.

"Page said he obtained that paper from a Mexico City newspaper man," said Senator Reed. "He admitted seeing him on four occasions, yet he swore that he could not remember his name, nor could he give us a description of the man. I do not think that was true."

Senator Reed pointed out that the spurious documents were typed by fourteen different stenographers and the only evidence of the origin or genuineness of any of them, he said, was the word of Miguel Avila, who obtained them for the Hearst newspapers.

"Avila took money from the Hearst representative," the Senator asserted, "disappeared with the money and came back with these papers, and he represented, according to the testimony, that he had given the money to Mexican Government clerks in exchange for the documents."

Avila's Story Uncorroborated.

There was no evidence, declared Senator Reed, that two Mexicans, as Avila testified, brought to San Antonio in a mattress papers stolen from the files of President Calles; no evidence that these two alleged pilferers were in San Antonio or that they sold them to or that they received any money from Avila. According to Avila, he paid these two mysterious men $12,000 for the batch of papers which he testified were delivered to him in a hotel in San Antonio.

After Mr. Hearst inspected the documents in California, Senator Reed continued, they were taken to New York, where one of the editors of The New York American decided to check their genuineness and the truth of the story told them by Avila.

"And in order to check Avila's story," added Senator Reed, "they employed this same Avila to be planted, as they called it, in the office of the Mexican Consul General in New York, there to steal what papers he could, or buy what he could, to corroborate the genuineness of these papers."

It was not until after handwriting experts in the employ of the Treasury and Navy Departments had examined and declared the documents spurious that Mr. Hearst decided to have them examined by experts of his own choosing, said Senator Reed, and the Hearst experts corroborated in every way the verdict of the Government experts.

Nearly All Forged by Same Person.

"How many of the thirty-five forged signatures of President Calles were forged by the same person?" Senator Norris asked.

"Apparently thirty-three out of the thirty-five were forged by the same person," Senator Reed replied. "Three were apparently forged by an extremely illiterate person, or some one who wrote like a schoolboy."

A study of the documents, which he said were full of grammatical errors, indicated that all were written on the same typewriter.

A preliminary report embodying the facts as given by Senator Reed was submitted to the Senate. It closed as follows:

"The committee has thus far been unable to determine to its satisfaction the identity of the manufacturers of these spurious documents and has no witnesses now under subpoena from which such information is likely to be obtained; but it appears to be advisable that the committee shall not yet be finally discharged.

"Later the committee will render a supplemental and final report, which, with the present report, will constitute a completed survey of the whole field of investigation that the committee shall then have covered."

Senator Robinson, Democratic leader and a member of the committee, in a short speech endorsed all Senator Reed said. He asserted that, according to the evidence, Mr. Hearst had accepted and printed the documents without making worthwhile effort to ascertain if they were genuine.

King Boris Frees Sofia Bomber.

SOFIA, Bulgaria, Jan. 11 (AP).—King Boris today sustained his title of "The Pardoning King" by freeing the French Communist Eugène Leger from life imprisonment. Leger was one of the ringleaders in the bombing of the Sveti Kral Cathedral in Sofia in 1925, with the loss of more than 100 lives. He left for France today.

MEXICO PROCLAIMS ITS NEW OIL LAW

Amendments to the Legislation Which Caused Friction With Us Go Into Effect.

A YEAR TO COMPLY WITH IT

Companies Which Do Not Obey Will Lose Rights—It Seems to Remove Objections, Americans Say.

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Special Cable to THE NEW YORK TIMES.

MEXICO CITY, Jan. 11.—The amendments to the Mexican Petroleum law went into effect today with their publication in the Diario Official. The decree of President Calles gives effect to the changes in Articles XIV and XV of the oil law regulating Article XXVII of the Constitution, which created a long-drawn-out controversy with the United States Government and foreign oil companies operating in Mexico.

Some surprise is expressed here that President Calles includes in the decree a penalty clause, added to his project by the Chamber of Deputies, under which companies which do not apply for confirmatory concessions of the rights they acquired before 1917 will lose their holdings to the Government. They have a year in which to do this.

This clause was not included in the original reform suggested to Congress by President Calles. That merely stated that confirmation of such rights had to be applied for within a year of promulgation of the reform and made no mention of any penalty.

The law states that owners' rights acquired prior to 1917 will be confirmed in perpetuity instead of for a period of fifty years, as under the original regulation.

In addition the penalty clause, it is argued, removes much of the so-called step in the right direction of the original Calles proposals, and though local oil men refused to be quoted, the prevailing view is that New York owners will find a source for further arguments prior to acceptance of the new legislation.

Text of the Amendments.

MEXICO CITY, Jan. 11 (AP).—Unofficial interpretation is that the amendments to the oil law remove retroactive and allegedly confiscatory features.

The amendments eliminate Articles XIV and XV and substitute for them the following:

"Article XIV. There shall be confirmed without any expense and by means of concessions the following rights:

"(1) Those derived from lands on which petroleum exploitation work commenced before May 1, 1917;

"(2) Those derived from contracts closed before May 1, 1917, by owners of surface rights or parties under contract to them for the express purpose of oil exploration;

"(3) To those constructing pipe lines and refineries under concessions or authorizations issued by the Department of Commerce, Industry and Labor.

"Article XV. Confirmation of rights referred to in the preceding article must be sought within one year from publication of this law if such rights have not already been the subject of confirmatory petitions.

"After one year these rights (rights for which confirmation has not been sought under the amended law) will be renounced and will be without effect against the Mexican Government.

"Oil rights acquired by owners of surface lands (before 1917) will be confirmed without time limit. Rights acquired by contracts with owners of surface lands will be confirmed for the period of those contracts."

The oil men say the amendments at least give them another year in which to think things over and decide where they stand.

VAN DYKE TOO ILL TO DINE.

Princeton Educator, Injured in Fall, Unable to Hear Praises.

TRENTON, N. J., Jan. 11 (AP).—Dr. Henry van Dyke of Princeton, who was to have been the principal guest at a dinner given by the Federal Club of this city tonight, was unable to attend because of injuries received in a fall. The testimonial was conducted according to the arranged program, with tributes to the esteemed writer, educator and lecturer.

Ex-Attorney General Robert H. McCarter declared that the world was devoted too much to the exploitation of material things, such as wealth and mechanical efficiency, and compared the riches of Dr. van Dyke's spiritual and educational contributions to life.

Others who lauded the achievements of Dr. Van Dyke included former Governor Silzer, Representative Eaton, Public Utility Commissioner Brown, Dr. Paul Van Dyke, brother of the famed Princetonian, and Adjt. Gen. Albert L. Cox of Raleigh, N. C., who is here to receive from New Jersey two Confederate flags to be returned to his State.

James Kerney, editor and publisher of The Trenton Times, was toastmaster at the dinner, which was attended by 400 persons.

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PRICED—at concessions far larger than the customary January mark-down—an opportunity not to be missed.

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Sale! MEN'S
SOFT HATS
Also Derbies and Beavers
All SILK-LINED
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Heretofore 5.00 and 8.00 Grades

SOFT HATS, derbies and beavers. The smartest shapes and colors are included.

Saks-Herald Square—Men's Hat Dept. Street Floor Mezzanine

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Broadway at 34th Street

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Men's
Goatskin, Buckskin, Mocha
GLOVES
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THIS group includes gloves from one of the very best makers. There are goatskin gloves, buckskin and mocha—styles for street or dress—every pair a remarkable value at 1.98!

Saks-Herald Square—Men's Glove Dept.—Street Floor

POPE'S ENCYCLICAL HELD FAR-REACHING

Several Clergymen Here Call It of Vital Importance, but Many Decline to Comment.

REV. C. F. POTTER ASSAILS IT

He Sees Detriment to Political and Religious Progress—Dr. Reisner Dissents From Papal Views.

There was a general disinclination yesterday among the Protestant clergy of New York to comment upon the Papal encyclical, although several clergymen freely admitted that it was a development of vital importance in the religious world. Few members of the Catholic clergy were reached, and they declined to comment.

Cardinal Hayes's secretary said: "His Eminence has not seen the text of the encyclical, but merely newspaper reports of it. He would wish to make no comment at this time."

Bishop Manning's secretary said: "I have asked the Bishop about it and he replied he had no statement to make."

Somewhat similar answers were received to the request for comment, some asking that their names be not published even as not wishing to make a statement.

The Rev. Charles Francis Potter, minister-elect of the Church of the Divine Paternity, Central Park West at Seventy-sixth Street, declared the encyclical had impressed him as being of such importance that he had devoted the entire day to a study of it. The results of that study he set forth in the following statement:

"The Pope's circular letter is addressed to the Roman Catholic clergy of the world, but they are a very small part of those who will be affected by it. Its effects will be immediate, continuous, far-reaching and long-lasting, and will be seen in political and social spheres as well as in the religious realm.

"Among those effects will be:

"The destruction of Governor Smith's chances for election to the Presidency, because the deciding votes are held by hitherto friendly Protestants who will think themselves insulted by this letter. Every rural Protestant church in America will be agitated next Sunday.

"More priests leaving the Catholic fold. The violence of the language of the encyclical reveals that some of the addressed clergy are already favorably impressed with claims of Protestantism.

"An increasing coolness between American Catholics and the Vatican, because this encyclical is unalterably opposed to the American spirit of democracy and cooperation in religion.

"The stunting of the growing tendency toward cooperation between Protestants and Catholics in charitable enterprises. How, for instance, in the face of this encyclical, can the Knights of Columbus participate in a Community Chest drive?

"The defeat of the pro-Catholic party in the Church of England, because this letter will be the deciding factor in the delicate situation there.

"A strengthening of liberal religious movements throughout the world, because the uncompromising orthodoxy of the encyclical will drive many to the opposite extreme.

"An immediate decline in Papal prestige, because of the blundering inopportuneness of Pius XI's pronouncement and the needless offensiveness of its language.

"The defeat of the plans for the restoration of the temporal power of the Papacy, because the inevitable popular outcry against the Pope weakens the Vatican's case.

"The formation of a self-defense union among Protestants, because of the threat which anti-Catholics will discover between the lines.

"Finally, and most important, the weakening of all Christianity, because the encyclical destroys any basis of Christian unity whatever. Christianity is now staggering from a body blow dealt by its alleged spiritual leader."

The Rev. Dr. Christian F. Reisner, pastor of Chelsea Methodist Episcopal Church, Fort Washington Avenue and 178th Street, said:

"It is a consistent attitude because the Catholic Church believes that it is the only true church. Therefore, nobody can find fault with the position taken by the Pope, although it does discourage any hope for an ultimate one church for the world. Probably that would not be good for the world. It might be a mistake to have either all Catholic or all Protestant churches.

"The Catholic Church is not healthy where it has sole domination. I do not think the Protestant Church would be. They hold each other from bigotry. The American spirit is not in agreement that there is only one Church of Christ. The American spirit believes the Church should stand on its merits; should establish its divine position and right by the work it accomplishes among the people, and not by any ancient dogma or excathedra declaration.

"I would not criticize the Catholic Church, but I hold the right to say that other churches are just as legitimate if they lift the people and feed the best that is in them.

"I believe that every American must be religious, and the American religion is Jewish, Catholic or Protestant. All teach the Fatherhood of God."

SEES BLOW AT LIBERALISM.

Minister Says Pope's Stand Has Always Been Held by Church.

Special to The New York Times.

BALTIMORE, Md., Jan. 11.—The attitude of Pope Pius XI on the question of Christian unity, as expressed in his encyclical, was not surprising and represents the position which the Catholic Church has always maintained, according to the Rev. Peter Ainslie, minister of the Christian Temple and President of the Church Unity League, which is opening a two days' conference at the First Presbyterian Church tomorrow.

"There has been a tremendous agitation in favor of Christian unity," said Dr. Ainslie. "A number of Roman Catholics have been becoming very liberal in their views. I believe the Pope's letter was issued in order to put a stop to this attitude."

Dr. Ainslie declared that he believed the Pope's letter would not embarrass the conference on the eve of its opening, but, on the contrary, might operate to quicken interest in the problem of whether or not the churches should unite.

"The Holy Father's encyclical," Archbishop Curley said, "is merely a restatement of an age-old fact that two and two make four. The only way to have church unity is for all to return to the faith from which they strayed.

"The whole of the Holy Father's encyclical should be published. It will be perfectly clear in itself and will need no comment from me.

"There's only one basis of unity and that is a return to the Church, a truth 1,900 years old."

Linen Handkerchiefs

Monogrammed at Special Prices

Monogrammed handkerchiefs of such excellent quality are unusual at these prices. The sketch shows the typical monograms to be machine embroidered in white or one color.

Right—Women's white linen handkerchiefs with midget hem. Monogrammed in white, grey, blue, rose, green. 6 for $1.75

Center—Women's hand roll hemmed handkerchiefs with various colored borders—blue, rose, tan, green, orchid. 6 for $2.25

Left—Men's white linen handkerchiefs, of good quality, monogrammed in white, tan, blue, green or grey. 6 for $2.25

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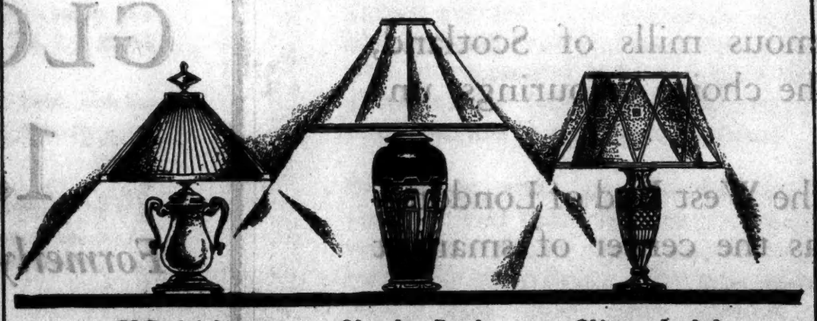

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MEMBERS OF THE ROOSEVELT PILGRIMAGE ASSOCIATION listening to the reading of two of the Colonel's famous addresses by Lawrence F. Abbott on their annual journey to the grave at Oyster Bay. The New York Times Rotogravure Picture Section next Sunday. —Advt.

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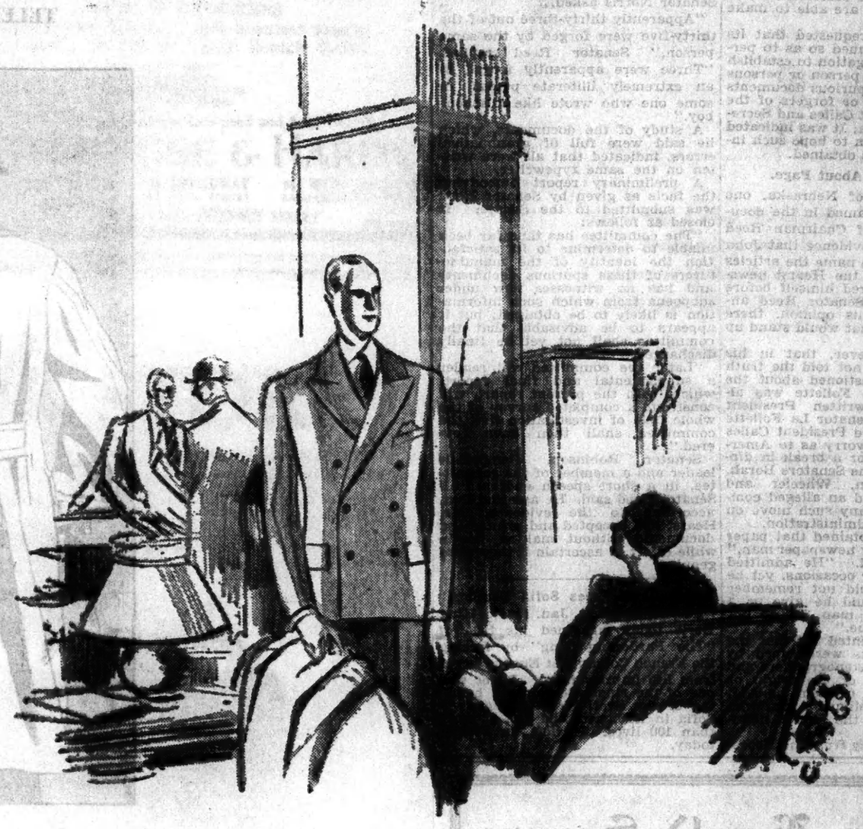

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OR THIS ENGLISH SUITCASE AT $29.75—

Made of tough English cowhide that lacks nothing in fine appearance. Its superb workmanship is self-evident, right down to the hand-sewn leather corner reinforcements. Other English suitcases, $24.75 to $95. English cowhide kit bags, $55 to $100.

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READY TO RE-ENACT S-4 TRAGEDY TODAY

Sister Submarine to Dive in Path of Destroyer for the Naval Court.

VISIBILITY TEST SOUGHT

15 More Bodies Brought Up From Sunken Vessel—Two Now Unaccounted For.

From a Staff Correspondent of The New York Times.

BOSTON, Mass., Jan. 11.—When the Naval Court of Inquiry into the S-4 disaster visits Provincetown tomorrow, a sister submarine is expected to run submerged on the test range over which the S-4 was operating when struck, while a Coast Guard boat like the Paulding, which sank the ill-fated craft, comes steaming along the course taken by that vessel.

Adjournment to the scene of the disaster was taken this afternoon after the court had heard Rear Admiral Philip Andrews, in command at the navy yard here, testify that "red tape" had been cut to hasten aid to the stricken S-4, and pass the responsibility for the lack of a warning tender during the submarine's test to Lieut. Commander William F. Callaway, in charge of the trial, who lost his life in the submarine.

The members of the court, headed by Read Admiral Richard H. Jackson, will make the trip on the destroyer Maury. They will leave the navy yard here at 8 A. M.

Baylis to Accompany Court.

The court will be accompanied by Lieut. Commander John S. Baylis, captain of the Paulding, who is a defendant in the proceeding; his counsel, Commander Leroy Reinburg, and Lieut. Commander T. J. Doyle, representing the crew of the S-4.

The re-enactment of the S-4's run is to some degree dependent on the weather, but the forecast tonight indicated that conditions would be something like those that existed on the afternoon of Dec. 17.

Much testimony has related to the opportunity the two ships had to see each other and the experiment involves a test of visibility. The members of the court will merely look on and any testimony that may be offered later will come from the men on the two craft used in the test. No testimony will be taken at Provincetown and the party will return here tomorrow night.

Admiral Andrews in his testimony told the Court of informing Washington immediately upon receipt of direct news of the collision and of inquiring among sixteen salvage companies in this region in a futile hunt for equip ent that would be of use. No derricks, not even the most powerful posses.ed by the navy, would have been of service, he said, in the stormy weather which the rescue fleet experienced.

Rear Admiral Andrews called Admiral C. F. Hughes, chief of the Bureau of Operations, at Washington after the collision.

"Admiral Hughes said he knew all hands would do everything possible, but he wanted to emphasize that the department wanted everything possible done in the rescue work, and after that the department wanted the salvaging of the S-4 expedited," the witness testified.

Tug at Callaway's Disposal.

Admiral Andrews produced the orders which sent the sea-going tug Wandank to Provincetown for the use of Lieut. Commander Callaway as a member of the Board of Inspection and Survey, who conducted the fatal test. All he knew, he said, was that the tug was to be placed at the disposal of the inspection officer.

The witness said he did not know the kind of tests to be conducted by the S-4, and that his only information came from the formal orders to send the Wandank to Provincetown. It was entirely up to Lieut. Commander Callaway to use the Wandank as he saw fit. The Wandank, instead of flying a warning flag near the course, was in Provincetown Harbor when the Paulding sped down the range and rammed the S-4.

"The practice of having tenders for standardization tests of the station of the tenders has varied," Admiral Andrews said.

Rear Admiral Andrews admitted that the navy yard had not informed the Coast Guard of the proposed tests. Commander Reinburg has said that if the Coast Guard had known that the trials were to have been held, he would have kept all vessels away from Provincetown regardless of how much Christmas liquor came in. The Rear Admiral observed that the Coast Guard had not kept the navy yard informed of the movements of its vessels.

The only other witnesses of the day were Lieut. Commander George C. Manning of the engineering department of the navy yard here, who put into the record a statement of the damages to the Paulding, and Lieut. Commander Harvey F. Johnson of the Coast Guard, who said the statement was correct. The statement showed that the repairs to the Paulding would cost $19,765.

15 MORE BODIES RECOVERED.

Only Two Besides Six in Torpedo Room Now to Be Found.

Special to The New York Times.

PROVINCETOWN, Mass., Jan. 11.—The hull of the sunken submarine S-4 today gave up fifteen more of its dead. To date the bodies of thirty-two of the forty men on board when the S-4 was rammed and sunk have been recovered by divers. Six men are known to have died in the torpedo room at the forward end of the craft, where their bodies will be found when the submarine is brought to the surface. Thus only two remain unaccounted for.

Salvage officers were astonished when the motor room, from which sixteen bodies in all have been taken, and the engine room, from which sixteen others have been removed, proved to have been havens of refuge for practically all of the S-4's crew. They had expected that the battery room, which the stem of the speeding destroyer pierced, would have contained many men who were unable to escape from the rush of water in the compartment. But it is apparent that the hull did not fill so quickly and that the men in the battery room were able to flee from it before the flood overtook them.

The remaining two bodies, according to Commander Harold E. Saunders, salvage officer, may be behind the engines or in the battery room.

Tom Campbell, who went down this morning into the motor room on the first dive of the day accompanied by Frank Crilley, reported a pathetic discovery. The last two men he found in the motor room were lying on the deck locked in each other's arms.

"It looked as though they had been buddies on the ship," he said, "when I found them it tore at my heartstrings. They were lying there side by side, as though they were sleeping, each with an arm about the other's neck as if for protection or encouragement. I tried to send them up together, but the hatch was so small that I had to separate them."

Joe Eiben, who made a dive later in the day, accompanied by Raymond Wilson, found a body on a folding cot just forward of the door from the motor room to the small tiller room at the after end of the submarine. Commander Saunders was of the opinion that this man might have been the first of those in the crowded motor room to lose consciousness, and might have been placed on the cot by his dying comrades.

Several articles from the submarine floated to the surface, where a sailor standing by in a motor surfboat retrieved them and passed them to the deck of the Falcon. Early in the day a section of wooden hatch grating came up from the motor room, followed by the wreck of the folding cot on which Joe Eiben found a body.

Later the battery log of the S-4, bound in heavy black paper and filled with closely typewritten sheets of data, floated up among the air bubbles and oil, together with a book of tide tables and other navigating information. But no written word from the men who died in the submarine has been found.

Campbell and Crilley took with them into the motor compartment an iron ladder equipped with hooks so that it could be placed in position for Campbell to climb down the hatch. He did not telephone to the surface frequentlv while he was at work below, but at the end of his dive reported that six bodies were made fast to the body lines.

Eadie and William Carr went down next. They worked below for nearly an hour and reported when they were told to prepare to come to the surface that eight bodies were fast to the body lines. Again Dr. Mankin took charge of them as soon as they were brought to the surface.

Joe Eiben and Raymond Wilson made the next dive and reported that the motor room had been cleaned up after they sent up one body found in the alleyway between the motors.

All of the S-4 men brought up today were dressed in dungarees or working clothes.

LAST RITES FOR S-4 MEN.

New London and Lowell Throng to Funeral Services.

Special to The New York Times.

NEW LONDON, Conn., Jan. 11.—The funeral of Arthur F. Hodges, a chief machinist's mate on the sunken submarine S-4 and son of Mrs. Sophia Kennerson, 13 Bragaw Street, took place this afternoon at Brainard Lodge Masonic Temple.

A throng of mourners attended. Many city officials as well as chief petty officers and sailors from the submarine base were present. The services were conducted by Worshipful Master Ellery Edwards and Chaplain J. Romeyn Danforth.

LOWELL, Mass., Jan. 11 (AP).—The entire city today paid tribute to the memory of Machinist's Mate John J. Fennell, lost on the submarine S-4, at funeral services that eclipsed in size any previously held in Lowell. Hundreds were unable to get into St. Margaret's Church and thousands lined the streets through which the funeral procession passed.

The body of the Lowell sailor, lying in a flag-draped casket, was taken to St. Patrick's Cemetery on a gun caisson. Bells were tolled, and 25,000 school children stood in their classrooms for a minute of silence. Governor Fuller was represented at the funeral by Major Francis X. Phelan of his staff.

GETS SYMPATHY OF HOUSE.

S-4 Commander's Father, Seen in Gallery, Addressed by Oklahoman.

Special to The New York Times.

WASHINGTON, Jan. 11. — The presence in the House gallery of John N. Jones of Hennessey, Okla., father of Lieut. Commander R. K. Jones, who went down on the submarine S-4 off Cape Cod, was noted from the floor today by Representative Johnson of Oklahoma.

In a brief speech, Mr. Johnson said the House and members individually extended their deepest sympathy to Mr. Jones in the hour of his bereavement. Mr. Jones arose and bowed his acknowledgment. The House and the galleries applauded.

SOVIET BUDGET SHOWS $480,000,000 INCOME

Anticipated Revenue Is 11.1 Per Cent. and Expenditures 14.8 Per Cent. Above Last Year's Total.

MOSCOW, Jan. 11.—The budget for the Soviet Republic, which comprises two-thirds of the population and seventeen-nineteenths of the total area of the Soviet Union, for the financial year from October, 1927, to September, 1928, will show an income of 954,189,000 rubles (about $480,000,000) and an expenditure of 947,571,000, with the balance credited to the reserve fund.

The income from taxation is 698,352,000 rubles, which is 10 per cent. more than last year. From other sources, State trading, industry, &c., the income of 255,837,000 rubles, which is 12.9 per cent. more. The general growth of income is 11.1 per cent.

Total receipts from the income tax are expected to show a 40.7 per cent. increase. While the cost of the bureaucracy and judiciary is reduced 5.8 per cent. to 236,900,000 rubles, the general expenditure increase is 14.8 per cent.

Under "financing national economy," that is grants to industry, industrial losses, &c., the total is 159,000,000 rubles, an increase of 16.9 per cent. Measures to eradicate unemployment take 8,000,000, equivalent to an increase of 61.3 per cent.; the press subsidy is 3,000,000, increase 96.7 per cent.; the "subvention fund" is 15,000,000, reduced 2.6 per cent.; local budgets total 848,000,000, increased by 5.5 per cent., and finally education gets 233,000,000, an increase of 15.7 per cent.

Dinner Tonight for W. C. Durant.

William C. Durant, President of the Durant Motor Company, will be the guest of honor tonight at a silver anniversary banquet at the Hotel Roosevelt. The banquet will be given by the Durant organization to celebrate Mr. Durant's twenty-fifth year in the automobile industry. Mr. Durant will be the only speaker.

THE SEMI-ANNUAL REDUCTION
OF WHITEHOUSE & HARDY SHOES
NOW IN PROGRESS
Includes the Bo-Lo . . . our heaviest weight brogue . . . in tan or black Scotch Grain.

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Introduces a New Silhouette and Emphasizes the Importance of the Tailored Suit for the Spring

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A new line—tight about the hips with a decided easiness above. Important because it establishes the tailored suit as a fashion for the spring.

Of oxford covert, or black coat and chalkline skirt.

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$134

Complete—Installed
No Batteries—Just Plug Into Your Light Socket—Alternating Current

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TEAR yourself away from your own magnetic dials and spin these. It's a Garod . . . . with the new A. C. tubes . . . . operates on alternating current . . . . no batteries. Not a discontinued type, but a current model with a successful record behind and ahead of it. Garod is continuing its manufacture in a different cabinet.

Six tubes and one rectifier—three stages tuned radio frequency, one detector, two stages audio amplification, last audio stage being a 210 type power tube . . . wall type cone speaker . . . antenna equipment . . . . mahogany colored case and table . . . and the complete radio completely installed at the price, $134.

You'll know real radio enjoyment with this electric power set. Just plug in on the light socket, twist the dials and you're on the air . . . with no worries about faulty batteries giving out in the middle of an absorbing program. Through? . . . turn it off and forget it until the next time . . . just like your electric lights.

Full, rich tone quality that gives you true values . . . power enough and to spare.

An ordinary electric power set at this price is unusual—a Garod at the price is something to snap up.

For out-of-town installation figure mechanic's transportation cost in addition to the complete price.

WANAMAKER'S—First gallery, new building

Unusually good values in

Glove Silk Lingerie

Lingerie of this type is greatly favored for its splendid wearing and laundering qualities. These groups offer excellent values in the more practical models.

Glove Silk Vests, firmly knit, full length. Sizes 34 to 42. $1.65

Glove Silk Bloomers, amply proportioned. Sizes 5, 6, 7. $2.65

Glove Silk Union Suits, with bodice top. In flesh. Sizes 36 to 42. $4.25

Glove Silk Top Union Suits, with knit cotton bottoms. Flesh. $1.50

GROUND FLOOR

Lord & Taylor

FIFTH AVENUE NEW YORK

chanel chamois jacket

Copied at $39.50

Smart—swagger—a belted jacket for sports and resort wear that carries matching cigarette case and vanity in its upper pockets. Of an unusually fine, soft natural chamois skin.

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42nd and 43rd Streets · West of Fifth Avenue

Here's a shoe sale that cuts some ice!

1601 pairs of men's shoes slid down this morning to one bargain price!

High black lace!
High tan lace!
Dress oxfords!
1174 were $12.50
184 were $12
243 were $10
$6.45 now!

And for boys:

790 pairs, including tan lace, black lace, tan oxfords and a few sport and dress oxfords—

Broken sizes—
Were $4.50 to $8.50
$2.95 now!

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Broadway at Liberty | Broadway at Warren | Broadway at 13th St.
Herald Sq. at 35th St. | "Six Convenient Corners" | Fifth Ave. at 41st St.

Tremont at Bromfield
Boston, Massachusetts

SAYS IMMUNITY WAS NOT REQUESTED

Our London Embassy Issues Statement About Houghton Auto Accident.

SPANISH CAR IN CRASH

Alfonso's Envoy to Britain Scolds In Letter Man Whose Family His Auto Injured.

Copyright, 1928, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 11.—The United States Embassy has issued a statement explanatory of the accident in which Ambassador Houghton's automobile was involved. It says:

"We have not put forward any plea for immunity and there is no intention to do so. It would be more or less automatic. An Ambassador cannot be sued in a court. If a summons were received here we should have to send it to the Foreign Office. We have not received a summons."

This statement is not accepted without question by The Daily Express, which declares that although the embassy may not directly have claimed diplomatic immunity, such a plea was put forward by the insurance company to which the case was handed over. The paper says the question of diplomatic immunity was raised by solicitors acting for the insurance company, which "in its turn was acting for the American Ambassador in the case."

Service of the summons, it says, was accepted by solicitors acting for the insurance company and a hearing fixed for Dec. 8. Before that date the insurance solicitors sent a communication to the injured boy's solicitor, as follows:

"Take notice that the defendant will apply to the Court on Monday, the 21st day of November, 1927, for an order that the summons herein be struck out on the ground that defendant is the American Ambassador and that plaintiff's solicitors be ordered to pay the defendant's costs."

This application, says The Daily Express, was duly made and the Court ordered that the summons be struck out.

Under the heading "Diplomatic Jonahs of the Road," The Daily Express reveals a third case in which an Ambassador was recently involved in a motor car accident. Last June an automobile driven by the eldest son of the Spanish Ambassador to London, Marquis Merry Del Val, and in which the Ambassador's wife was riding, was in collision with a motorcycle combination containing a man named Saunders, his wife and 4-year-old daughter, all of whom were injured.

Saunders communicated with the Spanish Embassy and was referred to an insurance company which repudiated liability. A solicitor acting on Saunders's behalf took counsel's opinion and was advised that according to Section III of the Diplomatic Privileges act an Ambassador in a country "is entitled to complete immunity from the jurisdiction of the local courts except in cases where he submits to or invites the jurisdiction of those courts."

Saunders thereupon wrote personally to the Spanish Ambassador and received on Nov. 24 a letter signed by the Marquis which read:

"By your disregard of the rules of the road and of the most elementary precaution you jeopardized the lives of your wife, your baby and yourself and those of my wife and my eldest son.

"Moreover, your action inflicted damage on my car, which whatever the insurance company may have made good from a pecuniary point of view is always to my loss, not only because a defaced car, however well repaired, is never the same, but also because it diminishes the vehicle's sale value.

"Under the circumstances it is only right that you should bear the consequences and I hope they will make of you a more careful driver."

Saunders's little girl suffered a broken shoulder bone and shock. Mrs. Saunders was in bed for a fortnight as the result of concussion, bruises and abrasions, and Saunders himself was absent from work for a fortnight in consequence of injury to his legs.

WILL NOT SUE AMBASSADOR.

Father of Injured Girl Is Satisfied With Howard's Interest.

WASHINGTON, Jan. 11 (AP).—John S. De Forest, Weather Bureau paymaster, contemplates no action against Henry A. Howard, 14-year-old son of Sir Esme Howard, the British Ambassador, who was driver of the embassy automobile when it struck and severely injured his daughter, Beatrice May De Forest, 12 years old.

"We are entirely satisfied," De Forest said today, "with the sincere personal interest that the Ambassador, his wife and family have shown by their visits and offers of assistance."

Sir Esme and Lady Isabella have visited the injured girl every day since the accident occurred last Saturday, have offered to send her to Johns Hopkins Hospital and have placed a surgeon and the embassy automobile at the family's disposal.

PRINCETON GETS $25,000.

Education Board Gives Half of Interest on Promised $1,000,000.

Special to The New York Times.

PRINCETON, N. J., Jan. 11.—President Hibben of Princeton announced today that because the university had received more than $1,000,000 toward its $3,000,000 science research fund, the General Education Board has granted to Princeton for the coming year the interest on half its conditional gift of $1,000,000. The grant will make possible the additional expenditure of $25,000.

Princeton has raised $1,461,000, of which $1,138,945 has been paid. With the completion of $2,000,000 the university will receive the General Education Board's $1,000,000.

Funds already received have made possible the most extensive research study ever attempted in the history of Princeton, President Hibben said in a recent report.

FLUSHING LINE OPENS JAN. 21

Schedules for Subway Extension Approved by Commission.

Operation will begin on the Flushing extension of the Queensborough subway on Jan. 21, the Transit Commission announced yesterday. Schedules approved by it call for the operation of Interborough trains from Times Square and B. M. T. trains from Queens Plaza to Main Street, Flushing. The Second Avenue elevated trains will turn back from Willets Point Boulevard until additional equipment as been installed at the Flushing terminal to accommodate them.

A three-and-one-half-minute service from Flushing is provided in the schedules. The extension is nine-tenths of a mile long. It crosses the Flushing meadows and had to be rebuilt because of sinking foundations. It was begun in 1923 and required a year more than originally estimated to complete.

UR KING'S RETAINERS FOUND IN HIS GRAVE

Continued from Page 1, Column 4.

the edge of the trench. The rest of the bodies were in two parallel rows, and except for the children all were women, each wearing the same elaborate headdress, crescent-shaped earrings, a veil and a double string of lapis and carnelian beads from which hung gold pendants in the form of mulberry leaves.

"There could be little doubt that these women comprised the harem of the King," said Mr. Woolley. "It was a curious point that they had with them none of the objects which appear uniformly in common burials and may be regarded as the necessary equipment for the next world, but the fact that such lack was not due to poverty is proved by the richness of their head ornaments.

Custom Was Not Recorded.

"It must be that they, like all the others buried there, were subordinated to a common purpose; it was not their grave, but the King's; there was no question of supplying their wants in a future life because they died expressly to satisfy the wants of one greater than themselves.

"For there is no question here of the faithful servant dying and being buried with his master. The grooms at the asses' heads were killed in cold blood. They were chattels which the King took with him in case he might have need of them hereafter, just as he took his silver and gold vessels, his heavy copper adze, a set of spears with golden beads anud shafts bound with gold and silver bands, the women of his harem and his gaming board and dice."

"The grave makes clear that the art of that day already was old and stereotyped," the director wrote.

DRY HEAD FORESEES REAL ENFORCEMENT

Campbell Tells W. C. T. U. That All Prohibition Problems Will Be Solved Ultimately.

HE DEPLORES PUBLICITY

But Delegates, Despite His Opposition, Adopt Resolution Demanding Enforcement Planks.

In his first utterance on general policies since last Summer, Prohibition Administrator Maurice Campbell made a plea for improved enforcement through cooperation between prohibition agents and private agencies such as the Women's Christian Temperance Union in an address before the campaign conference of the W. C. T. U. at the Hotel McAlpin yesterday.

With such cooperation, the administrator insisted, enforcement could become a reality. He added that great strides had already been made since he took office last July, and that the organization of the prohibition forces throughout the nation was now adequate to the problems which it faced, and would gradually solve them all.

Major Campbell was cheered by the 400 delegates from the New England States, New York, New Jersey and Pennsylvania when he referred to the recent raid on the night club Chez Helen Morgan, in which $50,000 worth of furnishings were destroyed or confiscated, as "the first gun fired" in a campaign to dry the city.

Governor Ralph O. Brewster of Maine, principal speaker at the luncheon, which terminated the two-day conference, predicted a future victory for national prohibition in which "wet States would be openly declared to be in rebellion against the Federal Government, and purchasers of liquor would all be jailed as being equally guilty with the bootlegger from whom they bought." Maine, he said, had weathered all the storms of prohibition and emerged "into the promised land," as the outstanding leader among the States in law observance and the absence of all crime.

The conference, which is the first of eleven sectional meetings designed to prepare for the 1928 elections, concluded with the unanimous adoption of a resolution calling upon both major parties to include an enforcement plank in their national platforms. The resolution asks all candidates to pledge themselves to "place enforcement in the hands of its undoubted friends, and to aid in the enactment of such other legislation as may be necessary to secure full benefit of the prohibition law."

The resolution was against the express opposition of Major Campbell, who was asked his view as to the wording of the resolution at the conclusion of his speech. He pleaded that nothing at all be done along such lines, explaining to the women who sought his opinion that what prohibition most needed was to be left alone, and to receive as little publicity as might be feasible.

"When the present civil service reorganization is complete," Major Campbell said in his speech, "prohibition will be enforced as never before. The situation at present is not as black as it is painted."

Major Campbell said that men had come to him and offered him huge sums of money to permit illegal withdrawals of alcohol. Later, when asked if these cases had been placed in the hands of the prosecuting officers, he refused further comment.

Governor Brewster referred briefly to Governor Smith as the Governor who was unwilling for his State to assume its share of the enforcement of the prohibitory law.

Mrs. Ella Boole of Brooklyn, National President of the W. C. T. U., presided at the morning meeting, and Mrs. D. Leigh Colvin at the luncheon.

Special to The New York Times.

WASHINGTON, Jan. 11.—Ernest W. Camp, director of the Customs Division of the Treasury Department, tonight said there was no foundation whatever for a published report to the effect that he planned a general shake-up of the New York customs office. No such move was contemplated, he asserted, adding that he was unable to account for the circulation of such a report.

Last of His Eleven Children Dead.

TONAWANDA, N. Y., Jan. 11 (AP).—Death has taken the last of the eleven children of Charles W. Andres, a patrolman. Russell, his seven-year-old son, was drowned yesterday when he tried to pull a Christmas tree from the old Erie Canal after wading into the stream. The ten other children died of disease and accidents.

Tarrytown School Head Loses $500.

LOUISVILLE, Ky., Jan. 11 (AP).—Miss C. E. Mason, President of the Castle Mason School at Tarrytown, N. Y., reported to the police that while in Louisville on Monday she either lost or was robbed of a pocketbook containing cash, checks and a mileage book to the amount of $500.

AIDS DIPHTHERIA CAMPAIGN.

Metropolitan Life Votes $10,000 for Use This Year in State Drive.

The Metropolitan Life Insurance Company has appropriated $10,000 for use in the State diphtheria prevention campaign, it was announced yesterday afternoon at an executive committee meeting of the State Committee on Tuberculosis and Public Health of the State Charities Aid Association at the Hotel Roosevelt.

The money will be used this year outside New York City in conjunction with the State Departments of Health and Education, the State Medical Society and the Metropolitan Company. This is the third year of the campaign to eradicate diphtheria by means of toxin-antitoxin immunization for children.

It was also announced that the Milbank Memorial Fund had appropriated $85,338 to continue participation in the Cattaraugus County health demonstration during 1928 following the granting of $56,000 by the County Board of Health.

Plans were also announced for the third New York Health Conference, to be held at the Hotel Roosevelt Feb. 23 and 24. The application of the principle of the Workmen's Compensation law to cases of death and injury resulting from automobile accidents was discussed, and the committee considered whether it should take an active interest in proposed legislation from the health and welfare point of view. It was decided to study this point further.

JOHNSON REPRINTS POEMS.

Ex-Envoy to Italy Criticizes Free Verse in Preface to New Book.

Robert Underwood Johnson, author and former United States Ambassador to Italy, publishes today a reprint volume of poems from his collected edition, commemorating his seventy-fifth birthday. The volume is titled "Poems of the Longer Flight" and contains eleven examples of the author's longer poems published between 1896 and 1922. In a footnote Mr. Johnson explains that the title of the volume has nothing to do with the author's age or with aviation, but relates to the fact that the book comprises pieces of "sustained effort."

The poems are prefaced by an essay on "Obstacles to Poetry in America," which the author calls a "challenge to critics." Mr. Johnson criticizes the free verse school of poetry and explains his interpretation of the elements of poetry.

The volume is issued at Mr. Johnson's office, 26 East Fifty-fifth Street and will be handled by the Baker & Taylor Company, 55 Fifth Avenue.

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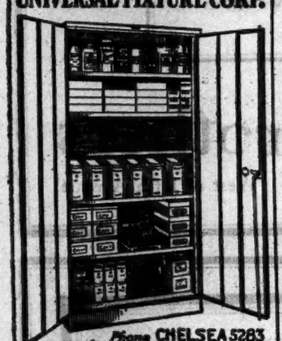

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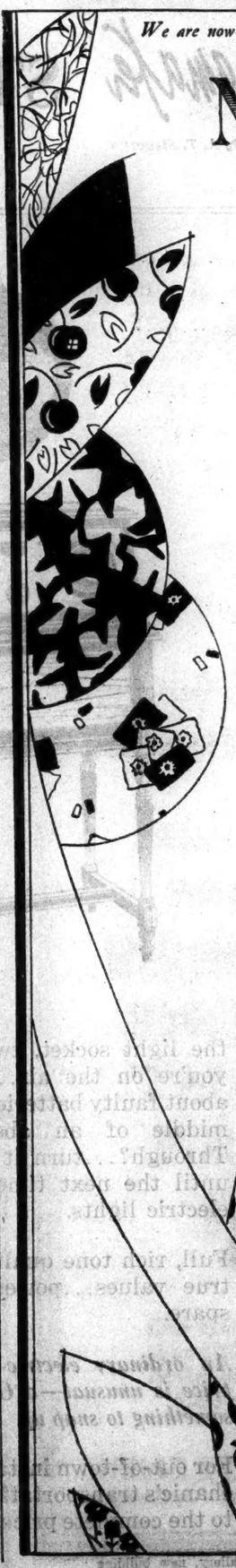

PRINTS

SOMETHING HAS happened to Cottons and Linens! The season's designs and colors are so smart.

Printed Piqué has its fine rib decorated with the most dashing modernistic designs. White and the new pastel tints in Piqué are here too. Irish Dimities, Printed Organdies and Dotted Swiss have taken to colored grounds and there are scores and scores of new effects in these crisp, cool fabrics.

You'll not wonder that Chanel is sponsoring Handkerchief Linen when you see the prints at McCutcheon's. Coarser Linens have prim little flowers, leaves, fruits and large floral designs. Ajour, embroidered and solid color linens add variety.

Imported Novelty Cottons show intricate weaves and distinctive effects. Many of the designs can be found in New York at McCutcheon's only.

THIRD FLOOR

WM. JACKMAN'S SONS INC.
FOUNDED 1860
WHERE GOOD FURS ARE SOLD AT LOW PRICES
35 West 35th Street

A Clearance Sale of

BEAVER FUR COATS

[Direct from Wholesaler to Consumer]

at ½ their former prices

Beautiful quality, natural dark Canadian skins

$325
Regularly sold for $650

OUR huge patronage, built up in our 68 years of fine fur modeling, proves that our policy of low rental and unpretentious show rooms, which allows us to charge you only for the furs you take home with you and not for "overhead expense," appeals tremendously to the common sense of the women here in New York.

Custom Furniture Clearance

Uniformly reduced 30% *extra discount*

6 Thuja Burl bedroom suites, were $2835 list (net $1701) now with an extra 30% off... $1191
With single beds... $1359

5 Rosewood bedroom suites, were $3245 list (net $1947) now with an extra 30% off... $1363
With single beds... $1496

2 Rosewood bedroom suites, were $3630 list (net $2178) now with an extra 30% off... $1525
With single beds... $1760

1 Rosewood bedroom suite, was $4360 list (net $2616) now with an extra 30% off... $1832
With single beds... $2000

3 Satinwood bedroom suites, were $8460 list (net $5076) now with an extra 30% off... $3554
With single beds... $3904

1 Italian Renaissance walnut dining room, was $2590 list (net $1554) now with an extra 30% off... $1088

2 Walnut and rosewood in combination, Louis XIV design, were $4000 list (net $2400) now with an extra 30% off... $1680

2 Louis XV design walnut dining rooms (also 2 in rosewood) were $4500 list (net $2700) now with an extra 30% off... $1890

3 Burl walnut, Louis XVI suites, were $5170 list (net $3102) now with an extra 30% off... $2171

ALSO living room and occasional pieces, such as chairs, tables, chaise lounges, love seats, sofas, secretaries, cabinets, consoles, mirrors and lamps—everything at an EXTRA 30% discount off the usual net prices.

Thus you see how important are the savings

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A powerful novel of the prejudice between Jew and Gentile.
Third large Printing
$2.50 at bookstores
PUTNAMS

LOWER RAILROAD FARES TO SOUTHERN RESORTS

Winter tourists and vacationists who plan to visit the beautiful southern resorts of Augusta, Ga. and Aiken, S. C., now can purchase round trip tickets at reduced rates. A mild climate insures all outdoor amusements—golf, tennis, polo, riding, driving, motoring—where the foliage is green and flowers are in bloom. Write for free booklet about Aiken and Augusta and full particulars as to fares and advance reservations to R. H. DeButts, General Eastern Passenger Agent, 152 West 42nd Street, New York City. Telephone: Wisconsin 2205.
SOUTHERN RAILWAY SYSTEM.

PERJURY CHARGED AT STATE HEARING

Prosecutor Will Get Testimony of Witness at Compensation Law Inquiry.

$3,500 FOR AN ARM INJURY

Former Elevator Operator Admits He Bought Two Houses for Speculation.

The testimony of George Dingsdale of 461 Audubon Avenue, former elevator operator in the State Labor Department building, 124 East Twenty-eighth Street, before the Industrial Survey Commission at the Bar Association building yesterday was branded as perjury by Senator James S. Truman, Chairman of the commission. Senator Truman directed that a transcript of Dingsdale's testimony be sent to the District Attorney's office. Dingsdale had collected $3,500 for an injury to his arm under the Workmen's Compensation law.

In previous testimony Dingsdale told the commission that he obtained $2,500 in a lump sum on the declaration that he needed the money for the purchase of a home in Tuckahoe, N. Y., and later admitted that he bought for speculation two houses in Edgemere, L. I. He then told of receiving another sum of $1,000 to fit the houses with steam heat. He became confused on the details of the transactions, but denied that the money was obtained under false pretenses.

According to Dr. Herman T. Radin, former medical examiner for the State Insurance Fund, who examined Dingsdale last Saturday, the injury was less serious than at first determined by another physician two years ago, when the accident occurred. Dingsdale received at least 20 per cent. more than he was entitled to, Dr. Radin said. When questioned by Henry D. Sayer, Executive Secretary of the commission, Dingsdale admitted he had deceived the referee, but insisted that he did it unintentionally.

"We cannot have a proper working of the Compensation law and this Commission cannot perform its duty," said Senator Truman, "if the witnesses that appear before it deliberately try to deceive the Commission, and as far as the working of the Compensation law is concerned, that cannot function properly if the claimants that appear for the purpose of obtaining money are guilty of wilful and deliberate perjury.

"While we are not a prosecuting body and I don't think the Commission has any desire to single out any individual or prosecute any crime, this witness here is trying to prevent us from finding the truth and as long as the witness takes that attitude I do not see how there is anything else left for us to do. I think this is something that should be brought to the attention of the District Attorney."

The hearing will be resumed today.

ROBBED OF $5,930 IN HOME.

Man Is Held Up When Tricked to Leave Brooklyn Democratic Club.

Returning to his home at 1,802 Ocean Parkway, near Kings Highway, Brooklyn, John Sherman, 30 years old, was held up last night by two men and was robbed of $5,310 in cash and $620 in jewelry.

Sherman told the police he was at the Quentin Democratic Club at 565 Kings Highway when he received a telephone call from a man who told him he was wanted immediately at home. When he reached his home two men appeared in the doorway and ordered him to give up his money. They did not display pistols, but kept their hands in their pockets as though holding weapons, Sherman said. He gave them his money and jewelry and they escaped in an auto.

The police said Sherman did not disclose his occupation.

REBUKES KLAN GOVERNOR.

Alabama Defeats School Bond Amendment Which He Urged.

Special to The New York Times.

MONTGOMERY, Ala., Jan. 11.—Governor Graves's proposed school bond issue amendment has been buried under an avalanche of ballots, according to returns from the State tonight. Majorities ranging as high as 40 to 1 were recorded in some precincts. The result of the school bond vote is considered a rebuke to the State Administration.

Governor Graves stumped the State in behalf of the bond issue. Mobile was the only large county in the State to vote for it.

FOUR DIE OF ALCOHOLISM.

Two Men and Two Women Succumb in Bellevue Hospital.

Four persons died in Bellevue Hospital yesterday of acute alcoholism.

They are Don Ryan, 36 years old, of 1,441 Park Avenue, who was admitted to the hospital on Jan. 2; Stephen Fitzgerald, 38, of 586 Tenth Avenue, who had been under treatment since Jan. 4, Mrs. Anna Fitzgerald, 35, of 222 East Thirty-third Street, who was admitted to the hospital on Jan. 8, and Mrs. Mary Driscoll, 62, of 367 Pearl Street, who entered the hospital on Jan. 6.

The bodies were transferred to the morgue to await the action of the medical examiner.

Bill to Promote General Lord Fails.

Special to The New York Times.

WASHINGTON, Jan. 11.—A bill to change the status of Herbert M. Lord, on the retired list of the army, from Brigadier General to Major General failed of action in the house today through objection made by Representative Black of Texas. Representatives Madden of Illinois and James of Michigan urged passage of the bill on the ground that General Lord's services merited higher rank, which he would have attained by this time, they said, if he had not become Director of the Budget at the President's urgent request.

Want Astor Accounting Approved.

A suit by Vincent Astor and other trustees of the $3,000,000 fund set aside by the late Colonel John Jacob Astor for the benefit of John Jacob Astor Jr., his son, for the approval of the accounts of the trustees was filed in the Supreme Court yesterday. The suit is brought because of the death, since the fund was created in 1912, of Douglas Robinson, Nicholas Biddle and James Roosevelt Roosevelt, who were named as trustees, in order that their estates may be relieved of any liability attaching to the trusteeship.

DRIVER CONFESSES $16,000 RUG THEFT

Recants His Story That Truck Had Been Held Up in the Bronx Monday Night.

HID LOOT IN VACANT STORE

Youth Planned the Robbery to Get Money to Marry, He Tells the Police.

Louis Schwartz, 20 years old, of 54 Rutgers Street, who on Monday night approached a policeman at Boston Post Road and 160th Street and reported that he had been robbed of a truck containing $16,000 worth of rugs, confessed yesterday, the police said, that he had stolen the rugs himself. He wanted money to get married, he added. He hid the rugs in a vacant store at 309 Broome Street. Schwartz, who was employed by the E. and S. Motor Transportation Company of 248 Hudson Street, was locked up on a charge of grand larceny.

Yesterday Detectives Kiernan, Casey and McGuire of the safe and loft squad saw Bernard Wilhelms, 21 years old, who gave his address as 4,001 Woodbridge Street, Cleveland, Ohio, and Samuel Blatt, 28, of 203 Division Street, come out of the Broome Street store carrying a bundle. Knowing that the building was supposed to be empty, they investigated and found the missing rugs, which belong to the Alexander Smith Carpet Company of Yonkers.

Schwartz was called to Police Headquarters to try and identify Wilhelms and Blatt as the men who had robbed him. Confronted with Wilhelms, police say, he confessed that he had performed the robbery single-handed. They say he told them that he had rented the store beforehand. After disposing of the rugs there Monday afternoon he abandoned the truck at Park Avenue and 107th Street, where it was afterwards found. Then, taking the elevated to the Bronx, he reported the robbery to the police.

Yesterday, he said, he told Wilhelms, who he asserts was not connected with the original robbery, to get one of the rugs and sell it. Wilhelms and Blatt are being held on a charge of acting in concert with Schwartz.

WIN $9,162 FOR AUTO CRASH

Man and Wife and Owner of Car Get Verdict in Jersey Trial.

The failure of Louis K. Timolat, Red Bank, N. J., to get permission from his father, James J. Timolat, to drive the latter's automobile on Aug. 7, 1925, caused a jury before Supreme Court Justice Ackerman in Jersey City to bring in yesterday a verdict of $9,162 against the young man.

The automobile was in collision with one in which Mr. and Mrs. Thomas J. Beasty were riding, on Navesink Avenue, Rumson, N. J. Mrs. Beasty's leg was broken and she was otherwise injured. Beasty also was injured.

The jury awarded $6,000 to Mrs. Beasty, $2,862 to her husband and $300 to Paul Vezzetti, owner of the car in which they were riding.

TWO GIRLS DIE IN FIRE ON ROOF PLAYGROUND

Four Are Seriously Injured in Blaze at Germantown Community Centre.

Special to The New York Times.

PHILADELPHIA, Jan. 11.—Flames eating upward to the roof playground of the Germantown Community Centre late this afternoon threw more than one hundred children into a panic. Before two women supervisors could form the terrified group into line and march them down the blazing starway two small girls were burned fatally, four others were injured seriously, two firemen suffered burns that may prove fatal and at least twenty other children are believed to have been treated for burns in near-by drug stores.

The children's screams brought scores of frantic parents, the great majority of them of foreign extraction, who milled about the blazing building and fought with firemen and policemen in their attempts to break through the lines.

More than sixty children, most of them girls between 8 and 13 years old, marched down the stairs. The rest were brought out by firemen, two of whom, Lieutenant Friday and Fireman Brooks, collapsed on the roof after rescuing what they thought was the last victim.

Frances Perfiano, 10 years old, died on the way to the hospital and Mary Dema, 8, died after her admittance.

The origin of the fire was undetermined tonight.

Falls Through Window to Death.

Crashing through a window while trying to hang curtains in the apartment of Alexis Fensborg, a playwright, at 132 West Ninety-first Street, Miss Frances Huebner, 58 years old, a housekeeper, was instantly killed when she fell three stories to a courtyard last night. A stool which Miss Huebner had placed on a radiator to enable her to reach the top of the window tilted and she lost her balance.

Hart Schaffner & Marx
DINNER SUIT
Silk lined
$50
(Jacket and trousers)

The new and correct dinner, dancing and theatre informal suit. The tailoring is perfectly done. Wide shoulders; satin faced peak or notch lapels

Manhattan dress shirts -- dress oxfords -- waistcoats -- dress jewelry

WALLACH BROTHERS

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Don't wait any longer -- get
FLORSHEIM SHOES AT THE SALE PRICE!
$8.85

Our entire stock of more than 22000 pairs included. Styles exclusive with us; Florsheim fine shoe-making.

WALLACH BROTHERS
BROOKLYN NEW YORK NEWARK

Clearance Sale

MEN'S WINTER SUITS
Sizes 35 to 44 Former Prices up to $95
$42.50 $52.50 $59.50 $69.50

De Pinna-made Business Suits in distinctive De Pinna models of Scotch and English woolens and worsteds woven expressly for us by famous British mills.

4-piece Golf Suits, with jacket, waistcoat, knickerbockers and long trousers, made of the choicest sporting tweeds and shetlands obtainable abroad.

OVERCOATS
Sizes 35 to 44 Former Prices up to $95
$42.50 $52.50 $59.50 $69.50

Chesterfield, Slip-on, single and double breasted models in distinctive English and Scotch overcoatings, including overcoats made for us in London.

None of the above goods will be sent on approval, exchanged, nor can they be returned for credit

DE PINNA
Importers and Outfitters
5th Avenue and 50th Street

JOHN DAVID
The Smart New York Fashions Of The Day And Night
STEIN-BLOCH CLOTHES MEN'S FURNISHINGS AND HATS

HALF-YEARLY SALE

MANHATTAN SHIRTS

$2.50, $2.15 Shirts	now $1.85
$3.15, $3, $2.85 Shirts	now $2.25
$4, $3.50 Shirts	now $2.85
$5, $4.50 Shirts	now $3.65
$6.50, $6 Shirts	now $4.65
$7.50, $7 Shirts	now $5.35
$12.50, $10.50 Shirts	now $8.35
$13.50 Shirts	now $9.85

¶The assortment comprises this season's styles in Fancy-Patterns with Collar-Attached, and Pleated or Plain Bosoms with Collar-To-Match, of celebrated Manhattan Quality.

MANHATTAN PAJAMAS

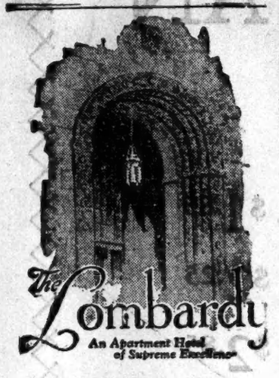
$2.75, $2.65, $2.15 Pajamas	now $1.85
$3.15, $3 Pajamas	now $2.25
$4, $3.50 Pajamas	now $2.85
$5 Pajamas	now $3.65
$8.50, $7.50 Pajamas	now $5.85
$10.50 Pajamas	now $7.85
$15 Pajamas	now $10.85
$25 Pajamas	now $17.85

¶The assortment comprises English Collar-Attached, Collarless V-Neck and Buttonless Middy Style Manhattan Pajamas of their celebrated quality and this season's style.

Exclusive, But Not Expensive
COMPARE!

Broadway at 32d Street, Facing Greeley Square, 1268 Broadway
338 Madison Avenue, 125-27 West 42d Street, Exchange Place at New
62 Broadway, Below Wall, Nassau at Maiden Lane, 25 Cortlandt Street
Two Shops In Brooklyn, Court Street at Remsen, Fulton Street at Smith

Cleans Automobile Upholstery leaves no after-odor—
CARBONA
UNBURNABLE & NON-EXPLOSIVE
Cleaning Fluid
REMOVES GREASE SPOTS
Without Injury to Fabric or Color
20-30-60c & $1 Size Bottles at all Drug Stores



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ONE ELEVEN EAST FIFTY SIXTH ST.
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Telephone Plaza 8601

COUNT KEYSERLING UPHOLDS MONOGAMY

Warns That Frequent Divorce Is Menace Because It Is Against Cosmic Order.

BRILL CRITICIZES MARRIAGE

Psychiatrist Says Companionate Unions Will Fail for Same Reasons as Others.

A crowd which filled all seats in the Community Church, Park Avenue and Thirty-fourth Street, last night, heard Count Hermann Keyserling, German philosopher, deliver a lecture on "Is the Institution of Monogamous Marriage Destined to Endure?" The answer was an emphatic "Of course, it will!"

The facts of married life have hardly ever changed since the time of Adam and Eve, he said, emphasizing that marriage has its roots in biology, nature and certain moral ideas.

"It is far more real than any theories about it can be, and it was accepted as such until the present generation," he said. "Now, for the first time in history, marriage has become problematical."

"The present change in attitude toward marriage is more radical than it ever was. That is because the centre of gravity within the soul of modern man has been shifted from belief to understanding. People want to give reasons for everything instead of accepting convention. From the moment you do not understand a thing it becomes nonexistent. As the level of culture in our age is rather low people want to do away with tradition because they do not understand it and therefore it lacks vitality.

"Everything spiritual, everything essential within us can express itself only as a symbol. If you see nothing but the physical facts of life you forget the essential part. If you want to be healthy, happy and normal, and do not think of inward growth, then you get to the level of animals, and that is what is happening in America. Modern life is on the wrong track. Spiritual facts do exist.

"The question of monogamy is infinitely more fundamental than any theory or anything which human imagination can change. Monogamy provides unique possibilities for growth. A state where marriage consists chiefly of divorce is not a state which can last very long, simply because it is against cosmic order. Man is biologically monogamous."

Ideal existence under present marriage customs is an impossibility, said Dr. A. A. Brill, psychiatrist, in a lecture on "Companionate Marriage Psychoanalyzed" before 200 members of the Culture Club last night in Irving Plaza Hall, East Fifteenth Street and Irving Place.

"Companionate marriage will never succeed," Dr. Brill said, "largely because it is dependent on almost the same conditions as marriage itself. Jealousy will be found in companionate marriage and cannot be eliminated. Free love is another beautiful delusion. Very seldom do a man and woman tire of each other at the same time. When one becomes tired, the other will do everything possible to prevent the dissolution of the relationship. So far as can be seen there is no ideal solution to the problems of present-day marriage in any of its forms."

HICKMAN REJECTED BY JUVENILE COURT

Loses Plea to Be Minor Ward and Must Stand Trial for Murder —Alienists in Clash.

LOS ANGELES, Jan. 11 (AP).—One more chance to escape the noose for the kidnapping and slaying of Marian Parker was lost by William Edward Hickman late today when Judge Scott dismissed a petition to make him a ward of the Juvenile Court. This petition was filed in August when Hickman was released on probation on forgery charges.

Hickman was taken to Juvenile Court at 2 P. M. under heavy guard. Few spectators were present.

The action definitely ended Hickman's claim that he is a minor. The 19-year-old youth is now eligible for trial in the Superior Court, where conviction for murder is punishable with death.

In Hickman's cell earlier today, State and defense alienists who will appear at his sanity hearing on Jan. 25, confronted each other. Dr. O. R. Shelton, hired by the defense, was with Hickman when Dr. Herman Schorr and Dr. Paul Bowers, State psychiatrists, arrived.

Dr. Shelton informed the State doctors that Hickman refused to be tested by the State psychiatrists and that it would require three days for him to finish his examination.

Drs. Schorr and Bowers conferred with District Attorney Asa Keyes and Dr. Benjamin Blank, county jail physician. Thereupon Dr. Blank told Dr. Shelton that either the State alienists would examine Hickman or else Dr. Shelton would not be allowed to.

Dr. Shelton, however, continued his examination and said he would induce Hickman to submit to investigation by the State's alienists.

SCHENCK LEFT $3,177,000.

Bulk of Paper Manufacturer's Estate Is Willed to His Wife.

BANGOR, Me., Jan. 11 (AP).—The will of Garret Schenck, who was President of the Great Northern Paper Company, was filed here for probate today, disposing of an estate estimated at $3,177,000.

With the exception of a $5,000 bequest to Wesley R. Smith of Boston and an annuity of $2,000 to the testator's sister, Caroline C. Schenck, from a trust fund of $50,000, the entire estate is left in trust to the testator's wife, Emma C. Schenck. Upon her death the trust will be held for the benefit of three children of the testator and the widow of Mr. Schenck's son, Garret Jr.

The testator's children are Mrs. J. S. Pecil of Nashville, Tenn.; Mrs. George Sutton of Walpole, Mass., and Hibben Van Kydeck Schenck of Newton, Mass.

INDICTED FOR FRAUD IN STOCK SCHEME

Five Are Accused of Getting $100,000 From 25 Firms on Promise to Sell Shares.

BRANCHES IN MANY CITIES

Men Alleged to Have Promised to Buy Securities Themselves to Assure Sales for Clients.

Five men were indicted yesterday by the Federal Grand Jury for operating an old mail fraud scheme with a new twist. Instead of selling stock of no value to innocent persons in remote sections and to those who do not mix freely with the world, they obtained money from corporations on promises to dispose of their stock or, if they failed to do so, to buy it themselves. It is charged that between Sept. 12, 1923, and November, 1926, the defendants obtained from twenty-five corporations about $100,000 as advanced commissions.

The defendants are John J. McCann, alias J. R. Crane; Thomas J. McCann, William P. Whitaker, F. Cyril Courtney and Richard Owens. It is alleged that these men organized the Commonwealth Securities Company and established two offices on Broadway, with a branch in Wall Street and other branches in Washington, Baltimore, Pittsburgh, Buffalo, Newark, Cleveland and Philadelphia, and by use of the mails got in touch with a great many concerns incorporated in Wilmington, Del.

By circulars, letters and personal calls the concerns were assured that if they had any stock to sell that the Commonwealth Company could sell it for them with the aid of its staff of expert salesmen and its own clientele of investors. The payment asked for this service ranged from $400 to $2,500. It is alleged that the defendants agreed to sell $10,000 worth of the stock of any company employing them in ninety days. The defendants promised, it is charged, that if they failed to sell this amount the Commonwealth Company would buy it so that the sale of the stock would be assured.

According to the Federal prosecutor, Owen S. M. Tierney, this lure was strong enough to tempt at least twenty-five corporations, and possibly many more. Among the corporations victimized, according to the indictment, were the Waterman Apple Products Company, Lakeville Salt Company, Bingham Truck Company, the Golden Age Oil and Refining Company, Ford Rubber Company, Witty Automatic Train Control Company, Comanche Fuel Oil Company, Lessac-Retsof Company, Parker-Herbox Company, New England Industrial Company, Widescope Camera and Film Company, Colorado Garfield Mines Company, American Coal Company, Phoenix Burner Company and the Unique Folding Box Company.

ALLEN N. SPOONER LEFT ESTATE TO HIS FAMILY

Widow and Three Children of Former Dock Commissioner Get Bulk of Holdings.

Allen N. Spooner, Dock Commissioner under Mayor McClellan, and President of the civil engineering firm that bears his name, left the bulk of his estate, the size of which could not be learned yesterday, to his family. Mrs. Bertha K. Spooner of 35 Fifth Avenue, his widow, receives his personal and household effects and the income for life from six-ninths of the residuary estate, after bequests totaling about $9,000 have been paid, under the terms of his will filed for probate yesterday.

The remaining one-third of the residue goes in equal shares to the engineer's three children. They are John I. Spooner of Jersey City, where Mr. Spooner was born; Ray N. Spooner of 25 East Eighty-sixth Street, and Mrs. Violet Sears, also of Jersey City. The children will also share equally in the principal of their mother's trust fund. Other bequests are $2,000 each to three grandchildren, $1,500 to a sister and $500 to a nephew. An old servant receives certain real estate in Vermont.

Westchester Wills and Appraisals.

Special to The New York Times.

WHITE PLAINS, N. Y., Jan. 11.—The will of G. Henry Mahlstedt, wealthy lumber dealer and contractor, who committed suicide by hanging himself in his home at Larchmont-on-the-Sound on Dec. 16, was admitted to probate today by Surrogate Slater. The transfer tax affidavit gave the value of the real and personal property as "over $20,000." It is said that the testator left an estate of more than $500,000. The will was made on April 4, 1917, and leaves all his property to his wife, Gladys S. Mahlstedt. She was also named as executrix.

The late Ferdinand Carri, violinist, of 221 Langdon Avenue, Mount Vernon, according to the State tax appraisal filed today, left a collection of old violins to the Nantucket Historical Society providing his brother Herman predeceased him. His will said his collection consisted of rare violins and bows.

The bows were appraised at $75; the collection of violins at $1,800, and unpublished manuscripts of musical compositions at $150. The whole estate was appraised at $40,795.49, which is inherited by a brother, Herman Carri. The violins do not go to the Nantucket society as long as the brother is still alive.

Arrested Posing as Czarevitch.

KOZMODEMYANSK, Russia, Jan. 11 (AP).—The Ogpu, Russian Secret Police, arrested Alexander Savin, an attractive youth of 23, on the charge of posing as Czarevitch Alexis, son of Nicholas II. The authorities said Savin, dressed as a nun, went about the village soliciting aid. He was arrested soon after local priests took the youth for the real Prince and visited him frequently, supplying him with funds.

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Furnished in elaborate comfort with an unsurpassed air of refinement and homelikeness.

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The best the market affords and cooked to order whenever possible. The table is acknowledged to be second to none.

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overlooking the majestic Hudson and foothills of the Catskill Mountains.

RATES
Winter rates effective to May first, yet the same high standards are maintained in winter as well as in summer.

CONCERTS—Twice daily.

If you would build up or secure a rest, this unquestionably is the place for it.

BRIARCLIFF LODGE
Briarcliff Manor, Westchester County, N. Y.
30 Minutes from 5th Avenue
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SPECIAL REDUCTIONS
SPORTSWEAR FURS

FOR WINTER SPORTS—MOTORING—GENERAL UTILITY WEAR

MUSKRAT		
$235	$265	$295
310	350	
RACCOON		
$295	$310	$335
350	395	450
OTTER		
$285	$295	$375
425		
NUTRIA		
$425	$475	$495
525	550	575
LEOPARD CAT		
$295	$375	
BROWN PONY		
$150	$195	$250

Gunther
FIFTH AVENUE at 36th STREET
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Gidding
41 West 57th

GOING OUT OF BUSINESS!

Tappé is Selling Out
12 West 40
the Entire Gidding Collection of

DRESSES—COATS—HATS

Regardless of Cost or Loss

On Sale at Both Stores

Tappé 12 West 40 St. **Gidding** 41 West 57 St.

To the enormous Gidding assemblage of choice apparel we have added hundreds of dresses, coats, and hats from the Tappé stock to make assortments complete.

An opportunity to obtain smart apparel at sharp reductions. Original costs are no longer considered. Everything must go at once, no matter what the sacrifice.

All purchases guaranteed by Tappé to give satisfaction or money cheerfully refunded

HATS

Formerly to $18.00 — Now 5.00
Formerly to $35.00 — Now 7.50

2-Piece SUITS
25.00
Formerly $55 to $110
On Sale Only at Gidding

HANDBAGS
4.75 and 9.50
On Sale Only at Gidding

Our Entire Stock of
EVENING WRAPS
to be closed out at sacrifice prices
Formerly to $65.00 39.50 *Formerly to $195.00* 95.00

FURS
A Varied Assemblage of Beautiful Fur Coats at Savings of
1/3 to 1/2

DRESSES

Formerly to $35.00 (*Small sizes*) — Now 10.75
Formerly to $55.00 — Now 15.75
Formerly to $65.00 — Now 26.75
Formerly to $85.00 — Now 38.75
Formerly to $135.00 — Now 58.75

COATS

Formerly to $45.00 — Now 16.75
Formerly to $95.00 — Now 39.75
Formerly to $125.00 — Now 69.75
Formerly to $195.00 — Now 87.75
Formerly to $275.00 — Now 134.75

BOTH STORES OPEN TO 6:00 P.M. DAILY INCLUDING SATURDAY : EXTRA SALESPEOPLE : PROMPT DELIVERIES

YOUR DOLLAR IS ABOVE PAR IN THE CHICAGO SUNDAY TRIBUNE!

MANY and dizzy have been the nose dives taken by the world's currency since 1913. The Mark and the Franc are both beaten and bowed—and even the Pound Sterling has had its ups and downs. To buy a 1913 dollar's worth of almost any commodity today, you must augment your banknote with a noticeable jingle of silver.

Here in America, where prosperity rides high and defies deflation, there is one place where a dollar is still above par—and that is in the advertising columns of The Chicago Sunday Tribune. Every dollar invested in display advertising at current rates in The Sunday Tribune buys $1.02 worth of space—based on actual circulation figures and the accurate measurement of the milline.

Your 1913 dollar will today buy 46 cents worth of Anthracite coal

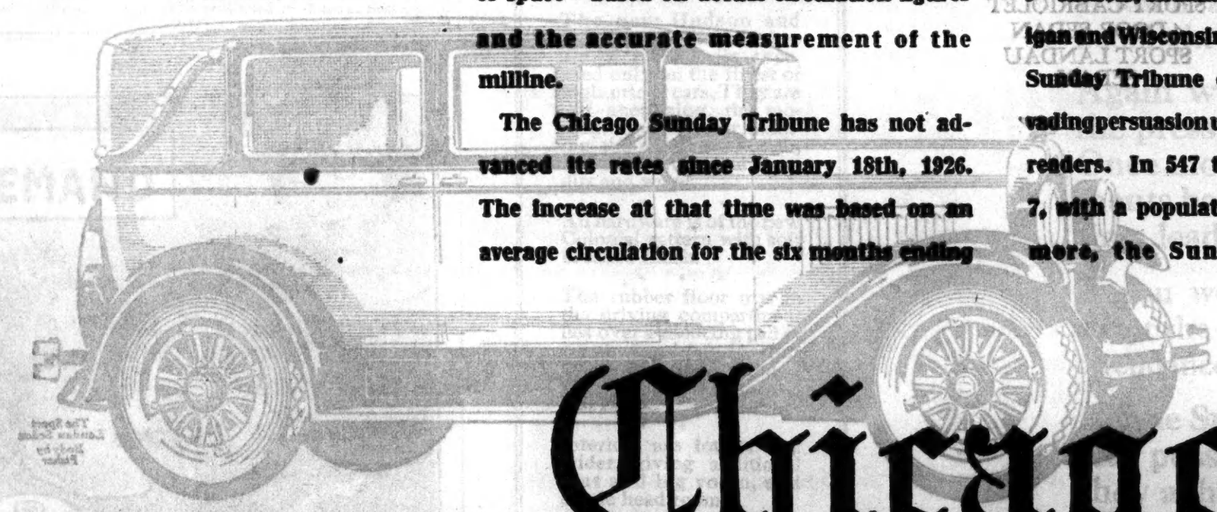
The Chicago Sunday Tribune has not advanced its rates since January 18th, 1926. The increase at that time was based on an average circulation for the six months ending September 30th, 1925, of 1,020,427. On September 30th, 1927, the average circulation of The Sunday Tribune for the preceding half year was 1,125,721—a clear gain of more than 100,000 subscribers.

And yet The Tribune has not increased its Sunday rate in those two years. For November, 1927, The Sunday Tribune's average was 1,186,487—nearly 200,000 in excess of the figure upon which its present rates are based! This overage of circulation is the biggest surplus advertising value in American newspaperdom.

The true economy of using The Sunday Tribune lies in its complete coverage—one copy to every 1.31 homes in metropolitan Chicago. Throughout rich Zone 7—Illinois, Indiana, Iowa, Michigan and Wisconsin—The Chicago Sunday Tribune exacts its pervading persuasion upon prosperous readers. In 547 towns of Zone 7, with a population of 1,000 or more, the Sunday Tribune goes into 20% or more of all the homes. Other commodities have steadily advanced in price since 1913 but the milline rates of The Chicago Sunday Tribune show an actual decline of 1.6%. Tribune operating costs have advanced just as those of other industries have followed the upward curve—but while your 1913 dollar will only buy 61c worth of lumber, your 1913 advertising dollar now buys $1.02 worth of Sunday Tribune space!

Your 1913 dollar will today buy 61 cents worth of lumber

For the present the rates in The Chicago Sunday Tribune remain the same. Advertisers interested in plus-value for their advertising dollars are investing in Sunday Tribune space and contracting in advance. There is no better way to make money than to buy on the rising market always offered by the World's Greatest Newspaper. To buy Sunday Tribune space at better than pre-war value, send your orders today!



Chicago Tribune

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Light pedal pressure

is all that is necessary. The momentum of the moving car is employed for braking power by the self-energizing action of

BENDIX MECHANICAL 4 FOR SAFETY BRAKES

See them at the Show

ENGINEERS OPPOSE BOULDER DAM BILL

Council at Washington Also Against Establishing a Muscle Shoals Commission.

TRAFFIC PLAN IS PRESENTED

It Gives Specifications for Uniform System of Signs, Signal Devices and Curb Markings.

Special to The New York Times.

WASHINGTON, Jan. 11.—Opposition to the expenditure of Federal funds for the Boulder Dam project, on the ground that it involves Federal ownership and sale of power, was expressed in resolutions adopted today by the American Engineering Council at the final session of its two-day conference.

The council voted its disapproval of the Swing-Johnson bill, which provides for the construction of works for the protection and development of the lower Colorado River basin, especially the provision establishing the "Colorado River dam fund." The bill of Senator McKeller, to establish the Muscle Shoals Commission, was likewise disapproved by the engineers.

That the Engineering Council is opposed to the principle of Federal aid was evident from the discussion of the Tillman bill, which would advance Government funds for the development of agriculture, home economics and industry. While agreeing unanimously that the engineering profession should support a sound Federal program to assist agriculture, it was made clear that this form of assistance does not coincide with the engineering point of view. Government aid for the development of commercial aviation was also condemned. Further investigation of the whole problem was urged.

The council voted to support the bill of Senator Ransdell, which would place the proposed national hydraulic laboratory in the Bureau of Standards.

Considerable discussion centred around the House measure which would create a commission to ascertain the feasibility of constructing the Nicaraguan canal. It was finally decided to refer this question to the American Society of Civil Engineers with a request for recommendations.

Action of the council on legislative measures followed the recommendations of its Public Affairs Committee, headed by A. W. B. Beresford of New York, elected yesterday to succeed Dean Dexter Kimball of Cornell University as head of the council.

The Committee on Street Signs, Signals and Markings, headed by W. B. Powell, traffic expert of Buffalo, presented specifications for uniform standards governing the shape, color, height, location, illumination, material and maintenance of traffic signs and signal devices. A system of pavement and curb marking leading to simplicity and uniformity also was recommended.

Two Sisters Found Dead From Gas.

The bodies of two sisters, Anna Cook, 55 years old, and Susie Lowery, 40 years old, who are believed to have died a week ago from slow carbon monoxide poisoning, were found in their apartment at 432 East Sixteenth Street, last night by Frank Rella, another tenant. The windows were shut tight and a gas jet was burning. The two sisters had been supporting themselves by making artificial flowers. An autopsy will be performed today.

FINDS THEATRE SHARES BLAME IN TICKET EVIL

Tuttle Says Managers Took Part in 'Gyp' Game—Lays Abuses to Private Ownership.

If the theatre had done its part in helping to eliminate the evils of ticket speculation it would not find itself in the financial distress of which it now complains, according to District Attorney Charles H. Tuttle, who spoke yesterday at the monthly luncheon of the Civitan Club at the Hotel Astor.

Mr. Tuttle said that when the cases involving the ticket brokers who were later indicted were presented to the Grand Jury last Summer several jurors pounded their fists on their chairs and said that was the reason they had not been to the theatre in ten or more years. That sentiment is widespread, Mr. Tuttle asserted.

"The theatre managers were not blameless," Mr. Tuttle declared. "The brokers practically financed productions by buying tickets for weeks ahead at a figure over the box office price; the public could buy the less desirable seats at box-office prices. In exchange for this deliberate monopoly the managers receive part of the advance from the box-office price from the brokers. It was just a plain, ordinary, ring-around-the-rosie 'gyp' game."

In tracing the history of the ticket evil the District Attorney said that these abuses were directly caused by the private ownership of an institution which caters to the public and because the American people are too easy-going. The Englishman, he said, stands for his rights, and as a result England enjoyed complete freedom of these evils until American methods began to appear of late. The evil, he declared, will not be entirely eradicated until responsible men are put in direct control of ticket traffic.

Mr. Tuttle was introduced by Major Maurice E. Campbell, Prohibition Director for Southern New York, who admitted "I am the most unpopular and most criticized official in New York." C. Blackburn Miller, the newly elected President of the club, presided.

WOULD REDUCE JEWEL DUTY

Celler Offers Bill as Cure for Diamond Smuggling.

Special to The New York Times.

WASHINGTON, Jan. 11.—With a view to minimizing the incentive for smuggling diamonds and other jewels, and possibly to increase the revenue from this source, Representative Celler, Democrat, of New York, today introduced a bill to reduce the duty on them from 20 to 5 per cent. ad valorem.

He was prompted to this proposal, he said, by the inability of the Government to stop diamond smuggling under present conditions. He thought the duty should be reduced to protect the legitimate jewelry trade.

Mr. Celler criticized the law under which the United States attempts to maintain espionage on sources of smuggling in Europe, and condemned the payment of 25 per cent. of the fines collected to European informers. He declared the value of diamonds smuggled into the country is over $40,000,000 annually. He stressed the point that the duty on jewels offers no protection to any American industry.

Two Elected to Library Board.

Wilson M. Powell and Dr. John H. Finley were elected to the Board of Trustees of the New York Public Library at a meeting yesterday at the library. Frank L. Polk was elected Second Vice President. The elections were to fill vacancies.

REPARATION FRAUDS PUT AT MILLIONS

French Police Raid Firms in Paris, Strasbourg and Other Cities.

AFFAIR STARTLES BERLIN

Government Forbids Suspected Concerns to Make Deliveries Pending Investigation.

Copyright, 1928, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 11.—Frauds committed in connection with the transfer of German reparations in kind involve merchandise valued at 200,000,000 francs and may represent a loss of tens of millions of francs to the French Government.

This is the indication resulting from an active investigation conducted today by the French police, who made several raids in Paris, Strasbourg and other provincial centres. A large mass of documents was seized, which must be carefully gone over before the exact extent of the operations can be determined, but the police believe they will be confined to the total indicated above.

No arrests were made, but several persons were questioned and remain under surveillance, notably a certain Goldsmith, exporter, with offices in Paris, who is believed to be one of the leaders in the affair. Several prominent men in the business world may be implicated.

It was stated that all losses from the illegal operations would be on the side of France, and the authorities declared that the evidence would conclusively clear the French Government of any connection with the frauds, which were the work of dishonest individuals.

Most of the suspected shipments were coal, hops, cattle and sugar, which arrived at their destination decidedly short, the German shippers dividing the cash profits with their French accomplices.

Thus far no warrants have been issued, but a complaint has been filed charging fraud against persons unknown.

News Is a Shock to Berlin.

Copyright, 1928, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 11.—A shock has been caused here by the report from Paris that German and French business firms have been guilty of crooked dealings in deliveries in kind on account of reparations under the Dawes plan.

It is stated tonight that the German Government has forbidden the suspected German firms to make further deliveries until investigation of their activities has been concluded. An active investigation will be made, it is announced, which may possibly lead to prosecution of the guilty parties.

Some doubt exists here as to who suffered loss in the alleged crooked dealings. The whole matter is extremely complicated and will take some time to unravel. The consensus of opinion at present is that Germany has suffered no loss, but that France got the short end of the deal since the moneys which should have been received by the French Government on reparations account have gone, if the reports are true, into the pockets of the dishonest German and French firms.

Much indignation is caused here by accusations made in certain quarters of Paris taht the German Government has been cognizant of the crooked dealings between German and French firms in the domain of reparations payments in kind and these accusations are vehemently denied tonight.

Georgian Kills Parents With Axe.

CUSSETA, Ga., Jan. 11 (AP).—Robert L. Harp Jr., aged 21, who was said to have been mentally deficient, attacked and killed his father and mother with an axe at their home near here today. The youth, who surrendered to Sheriff J. D. McGlaum, gave no reason for his act.

LADY DOUGLAS IN QUEST OF SCREEN FAME HERE

Expects to Go to Hollywood Soon, She Says—Hints She May Find Fifth Husband.

For the second time within a year Lady Georgina Sholto Douglas, famed for her wealth and matrimonial ventures, is visiting this country. Last June she arrived with the avowed intention of seeking a husband; now she is here in quest of a career. She arrived on the Majestic on Tuesday and at the Ambassador yesterday told of her enthusiasm for motion pictures, in which she expects shortly to appear. Before sailing from England she took a screen test, which, she said, was most successful.

After visiting friends here she will go to Hollywood. Although no contracts have been signed, she has been carrying on negotiations with several producers, has letters of introduction to Charlie Chaplin, King Vidor and Douglas Fairbanks, and will conclude arrangements as soon as she reaches the West, she said.

Lady Douglas is small and fair, and is said to possess the smallest adult feet in Europe, an asset which she hopes will prove valuable in her movie career. Before leaving London she took the precaution of insuring them for £20,000. Her shoes are size 1.

Speaking of American men, Lady Douglas, who has had four husbands, declared:

"American men look very intelligent, although their manners in most instances are not so polished as those of the European men. But American men have more life in them than the Continentals have, and one recognizes that they are real men and not tailor's dummies.

"Of course you never can tell," she added when asked about her future matrimonial plans. "I might meet an American and like him very much. If I do I may marry him. Who knows?"

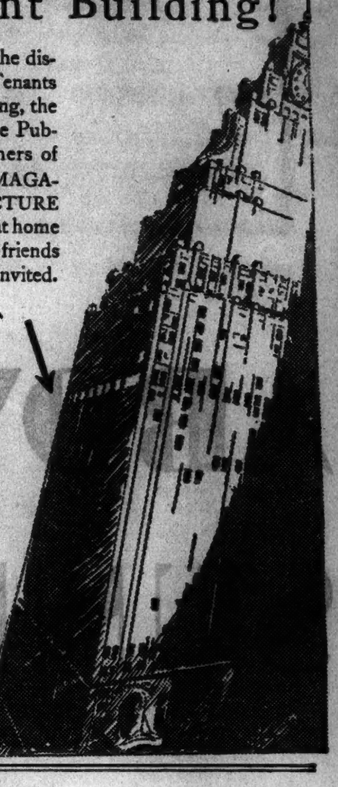
MOTION PICTURE MAGAZINE—MOTION PICTURE CLASSIC

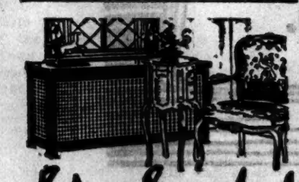
Welcome to the Paramount Building!

We are proud to add to the distinguished Registry of Tenants of the Paramount Building, the name of Motion Picture Publications, Inc., publishers of MOTION PICTURE MAGAZINE and MOTION PICTURE CLASSIC, who are now at home and ready to greet their friends on the 13th floor. All are invited.

87% Rented!

Though 87% rented, there is still highly desirable space available in the Paramount Building, ranging from a small office to a complete floor, including space in the tower. Phone the Renting Agent, Chickering 7050 for an appointment to see any of this space. No obligation.





Stop Smudge!

Send Coupon or Phone Longacre 9100

Stop smudge now and you save at least one-half your redecorating next Spring. In this way Trico Radiator Furniture pays for itself in a few years. Beautifies your rooms. Gives you another piece of furniture. Conceals the radiator. Remember—Trico is the only Radiator. Remember—Trico is the only Radiator Furniture in which you can get any finish you want—exactly to match your own scheme. Each cover or enclosure contains the humidifying water pan. An estimate is free.

Trico ART METAL RADIATOR FURNITURE

Representatives in all cities

Trico, Inc., 1501 Broadway, New York City
Dept. T-32

Phone, or send this advertisement for a book about Trico Furniture written entirely by home owners.

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-a Successful Six now bids for Even Greater Success

4-Wheel Brakes
and all these Added Features
New Fisher Bodies
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New Manifolds and Muffler
New and Greater Power
New Cross-Flow Radiator
New Thermostat
New Water Pump
New Instrument Panel
New Coincidental Lock
New Dash Gasoline Gauge
New Stop-Light
New Clutch
New Steering Gear
New Frame
New Axles
New Wheels

"A great Six last year and now they've made it greater"

2-DOOR SEDAN $745 (At Factory)

COUPE
SPORT ROADSTER
SPORT CABRIOLET
4-DOOR SEDAN
SPORT LANDAU SEDAN

FOLKS just can't believe their eyes when they see the New Series Pontiac Six. They marvel at its rakish new smartness and style. They're amazed at its engineering advancements which are responsible for such increased power, for snappier performance, added safety and handling ease. They step inside the car and are actually astonished that so many "luxury touches" could be provided in a six so low in price.

"It was a great six last year," they say, "and now they've made it greater without increasing the price!" And when you inspect the New Series Pontiac Six—when you get behind the wheel in the new Fisher bodies and feel that big, smooth six-cylinder engine and those big, velvet-action four-wheel brakes, YOU'LL AGREE!

The Sport Landau Sedan Body by Fisher

OAKLAND MOTOR CAR COMPANY, 1777 BROADWAY, NEW YORK

MANHATTAN
Morris Motors, Inc., 1900 Broadway
Roth Auto Sales, Inc., 2412 Broadway
Roth Auto Sales, Inc., 573 W. 181st St.
Manhattan Auto Exchange Company, Inc., 2563 Tenth Avenue
Stern Bros. Motor Sales, Inc., 1634 First Avenue
SERVICE STATIONS
24 West End Avenue
641 West 130th Street

BRONX
Arthur R. Bell, Inc., Grand Concourse at 167th St.
A. R. Motors Sales Co., 2712 East Tremont Avenue
Ricardi Motor Car Inc., 400 East 163d Street
SERVICE STATIONS
Grand Concourse at 127th St.
201 East 163d Street

RICHMOND
Driesen Garage Co., Inc., 195 Broadway, West New Brighton
Richmond Auto Corp., 476 Bay Street, Stapleton
Butler's Garage, 4287 Arthur Kill Road, Tottenville

BROOKLYN
Quain-Kurt, Inc., 1306 Bedford Avenue
Quain-Kurt, Inc., 2266 Bedford Ave. (Flatbush)
Quain-Kurt, Inc., 1326 Bushwick Avenue
SERVICE STATIONS
100 Empire Boulevard
280 St. Marks Avenue

QUEENS
A. L. Ross, 3713 Grand Ave., Astoria
Holmes Motor Car Co., Inc., 144 Broadway, Flushing
Queens Vehicle Corp., 153-19 Hillside Ave., Jamaica
Chris Rigatos, Merrick Road and 230th Ave., Springfield
Chas. J. Brust, Inc., 17 Steinway Avenue, Long Island City
Hampton Motors, 9401 Jamaica Ave., Woodhaven
Hampton Motors, 103d Street and 94th Avenue, Richmond Hill
Glen Ridge Motors, 2880 Myrtle Avenue, Glendale
Scuderi Motors Co., Inc., Roosevelt Avenue at 63d Street, Woodside

WESTCHESTER
Myers Motors, Saw Mill River Road, Hawthorne
Myers Motors, 61 Rebecca Avenue, Hawthorne
Mamaroneck Sales & Service, 225 Boston Post Road, Mamaroneck
Schultz Service Station, North Bedford Road, Bedford Hills
Simpson-Williams, Inc., 144 Huguenot Street, New Rochelle
J. P. Rockette, 82 S. 6th St., Mt. Vernon
McAndrews Sales, 643 White Plain Road, Tuckahoe
Morton's Garage, Riverside Avenue, Croton-on-Hudson
Acker Motor Car Co., 10 Spring St., Ossining
Edward F. Bates, 146 North Main St., Port Chester
Edward Fulgum, 1324 Washington St., Peekskill
Ruggiero Auto Sales Co., Inc., Post and Popham Roads, Scarsdale
Mohican Garage, 67 Ashforth Avenue, Dobbs Ferry
Hathaway & Schiebel, Inc., 5 Martine Ave., White Plains
Tarrytown Automobile Corp., 480 S. Broadway, Tarrytown
H. C. Jones Motors, Inc., 304 S. Broadway, Yonkers

PONTIAC NEW SERIES SIX

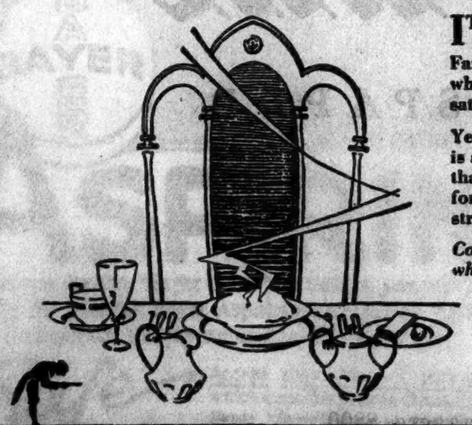
Heckers'

Cream Farina

Wheat

The Quick Energy Cereal

A Dessert of Rare Delicacy—
A Meal of Sturdy Strength!



IT is surprising that a dish as delicate as Heckers' Cream Farina (Wheat)—it is used everywhere for desserts—should be so satisfying and sustaining.

Yet in this easily-digested food is a rich store of carbohydrates that will quickly supply energy for the hardest work or most strenuous play.

Cooks quicker than any other wheat cereal.

NEW BRONX SCHOOL IS URGED ON BOARD

Need to Care for New Section Near Westchester Avenue Is Stressed by Citizens.

4 STRUCTURES APPROVED

Allen Gives Out Reasons for Charge That Big Pay Increases Were Passed Illegally.

The inclusion in the 1928 building program of the Board of Education of an elementary school to serve the needs of a newly-opened section of the Bronx, south of Westchester Avenue and east of the Bronx River, was urged yesterday afternoon by a group of thirty Bronx citizens at a private hearing of the Committee on Buildings and Sites of the board.

A. Roberts, a builder, of 1,574 Westchester Avenue, who headed the group, said that, after promising to provide school facilities in the neighborhood last Summer, the board failed to include a proposed school to be constructed at Story, Elder and Boynton Avenues in its 1928 budget.

"Actual count shows that there are 1,200 school children in this area who have to cross the heavy Westchester Avenue traffic to attend the overcrowded Public School 77, Mr. Roberts said. "By the middle of 1928, upon the occupancy of the finished apartments, there will be over 3,000 children in this section. What relief, then, will a small addition to Public School 77 proposed by the committee give to our people south of Westchester Avenue?"

Two Sites Considered.

William J. Weber, Chairman of the committee, said after the hearing that the board has under consideration two sites, one of which will be chosen in the near future for a school in the neighborhood represented by the group.

The regular semi-monthly meeting of the board was held after the Bronx school hearing. The board approved the creation of two new positions, to be called "assistant administrative directorships," which will be filled by assistants to the Superintendent of Schools, at an annual salary of $6,500. It decided to demolish the present Jamaica Training School building and erect a building to house the model and theory departments of the training school.

Recommendations for the erection of a new elementary school and a junior high school in the Bronx and three elementary schools in Brooklyn were also approved.

Pay Rise Plan Again Under Fire.

Reasons for believing that the school salary increases of $14,000,000 were passed as illegally as the $13,000,000 which the Supreme Court ordered out of the city budget were made public yesterday by the Institute for Public Service. They were signed by William H. Allen, director, and included the following:

"The school salaries proposed for 1928 were not listed in the estimates, post for post, as Section 877 of the State Education law says they must be, in this city. On the contrary, they were held secret by the Board of Education and the Board of Estimate.

"The school estimates were not submitted for the three different public hearings which the city charter requires, Section 226. Hearings were promised by the Board of Estimate, but never given. Until the last hour the Board of Education held secret increases that could not stand the light of day.

"The increases for non-teaching forces were taken from the State common school funds, which Section 490 of the State Education law prohibits by saying that all such moneys 'shall be applied exclusively to the payment of teachers' salaries.'

"The amounts were not included in the city budget as appropriated, although permission to spend them was clearly intended to be given.

"The purport of the Dick Rice law and the amount gained from it by this city were incorrectly and misleadingly stated in the city budget for 1928."

Scout Saves Drowning Skater; Too Modest to Tell of Bravery

Special to The New York Times.

CAMDEN, N. J., Jan. 11.—Weston Wilson, Camden Boy Scout, was too modest to tell anybody that he had saved Philip Zinman, Secretary of the Camden Real Estate Board, from drowning under the ice at Farnhame Park Lake a week ago. But Mr. Zinman has disclosed the story of the 13-year-old boy's heroism.

Mr. Zinman, an expert skater, broke through the ice last Tuesday. Paralyzed by the cold water, he was about to give up the struggle to save himself when young Wilson heard his cries. Using a tree branch, he dragged the drowning man to safety.

The boy regarded is as merely his daily "good turn," and nobody knew of his heroism until four days later. Today Mr. Zinman announced that the boy would attend a dinner of the Real Estate Board tomorrow night, and that Secretary of Labor James J. Davis, who is to be a speaker, had been asked to commend him for his bravery.

LEGION ASKS $15,000,000.

Submits Veteran Hospital Program to Congress.

WASHINGTON, Jan. 11 (AP).—The American Legion's program for increased facilities for disabled World War veterans was placed today before Congress, proposing an expenditure of $15,000,000 for new hospitals and improvments to existing structures and the ultimate provision of 4,490 additional beds.

The program was submitted by Watson J. Miller, Chairman of the Legion's Rehabilitation Committee, to a House veterans' subcommittee which yesterday received from Director Hines of the Veterans' Bureau a smaller but somewhat similar plan for increasing hospital facilities. General Hines requested $10,500,000 to provide for about 3,000 beds.

"The number of neuropsychiatric cases among former soldiers treated under the Veterans' Bureau," Miller testified, "have increased from 28,000 in 1923 to nearly 53,000 in 1927, or at a rate of 482 cases per month."

He added that at present only about half of the totally disabled ex-service cases are hospitalized and there is a possibility of a very considerable increase as the ten or eleven thousand totally disabled cases not now cared for by the Federal Government grow older.

CITY TO KEEP 5TH AV. LAND.

Tract Between 103d and 104th Streets Will Not Be Sold.

The commissioners of the Sinking Fund adopted yesterday a resolution withholding from sale the tract of land on the east side of Fifth Avenue between East 103d and East 104th Streets. It was originally the property of the Board of Education, which contemplated its use for a new senior high school building. As the result of a change of plans the Board of Education surrendered the tract to the Sinking Fund Commission last month.

Since then it has been suggested that the site be donated as the location for the Museum of the City of New York or be sold and the proceeds be devoted in part to acquiring the South Washington Square site which James Speyer and other Museum trustees suggested.

Quits Hospital to Face Trial.

W. Neely Mallory, 24 years old, who said he lived at the Hotel Plaza, was removed yesterday from the prison ward of Bellevue Hospital, where he has been confined since he jumped from a third-floor window of the New York Athletic Club on the night of Oct. 20 to escape detectives who were pursuing him. He was arrested on a bench warrant charging him with grand larceny for the alleged passing of worthless checks on the Hotel Astor, and will be arraigned in General Sessions today.

SHIP FIRE DAMAGES $1,500,000 RUBBER

Holes Are Cut in Steel Plates of President Polk to Quench Blaze at Jersey City Pier.

CHINESE SAILORS IN PANIC

Police Guard 120 Coolies to Bar Illegal Entry—Vessel Goes to Staten Island for Salvaging.

Down at the bow and with a list to port, the Dollar Line steamship President Polk was docked last night at Pier 10, Stapleton, S. I., after a fire which had burned for six hours in two forward holds yesterday morning while the vessel was tied at Pier 9, Jersey City. The ship moved to Stapleton under her own power, despite the list caused by thousands of gallons of water which had been pumped into the holds. The work of removing the water was begun immediately.

The damage to the ship and its cargo of crude rubber was estimated by officials of the line at hundreds of thousands of dollars. The cargo was valued at $1,500,000.

The vessel arrived here Tuesday on its regular trip around the world and was docked at Pier 9, directly above the Holland Vehicular Tunnel. Passengers had left the ship and the cargo was about to be removed when the fire started. The blaze is believed to have been caused by spontaneous combustion.

Soon after it was discovered in Hold 2 yesterday morning, 120 Chinese coolies of the ship's crew made a rush for the gangway. Fearing that the Chinese might escape from the ship and enter the country illegally, Quartermaster Arthway blocked their path and was roughly handled. He quieted them, gathered them on the pier and soon had them laying hose and fighting the fire.

Jersey City policemen guarded the coolies because immigration authorities impose a $1,000 fine on steamship companies for each Chinese who escapes from a ship.

The fire was fought from land by six Jersey City engine companies and from the river by fifteen railroad tugs and a New York fireboat. Little progress was made at first in combating the blaze because the heat and smoke prevented the firemen from approaching the burning holds. Holes were cut in the starboard plates and thousands of gallons of water were pumped through the apertures before the blaze was brought under control.

The work of pumping the water from the ship was proceeding late last night. As soon as this task is finished the cargo will be removed.

GOING ON ELEPHANT HUNT.

Mr. and Mrs. Cron to Complete Their African Collection.

Mr. and Mrs. Herman Cron, amateur big game hunters, of Johnstown, Pa., will sail on the Cunard liner Caronia for British East Africa for an elephant hunt to complete their collection of trophies, they announced yesterday at the Ritz-Carlton Hotel. The Cron collection is in Johnstown and on a private preserve near Baden, Germany. The collection was nearly completed last year, when they got pelts of several species of the cat family. This time they go into the elephant country, arriving late in February.

Mrs. Cron said yesterday that a specially constructed motor truck has been sent to Mombasa to be used for the safari. It is built to permit travel in the rough inland country and is equipped with a special covering for protection against heat.

STEARNS-KNIGHT

25% to 30% Discount

On Practically New Cars

All 8 Cylinder—Latest Models

Demonstrators, Factory Exhibition Cars

Carry new car guarantee—Liberal time payments.
These cars may be seen and demonstration given at

STEARNS-KNIGHT SALES CORPORATION

218 West 57th St. Circle 8708

NOTABLE DETAILS OF NEW MODELS

Radiators are higher and narrower, and this modern effect is heightened by vertical radiator shutters.

Wide, heavily crowned fenders.

New type Colonial headlamps and saddle lamps.

The instrument boards are finished in a polished ebony. Here are grouped ammeter, oil and gasoline gauges, speedometer and motometer, all indirectly lighted.

Electro-lock type of theft protection.

New type steering wheels are of black hard rubber with steel core, a type used in the most expensive cars. It carries light, throttle and horn controls.

The new upholstery is fine quality patterned velour in Essex and mohair in Hudson, gratifying and convincing to eye and touch. The deep seats are wider, higher-backed for comfort, and form-fitting.

The new steering gear is of worm and tooth disc type, easier to handle, and full-checking road shocks from reaching the hands—the type heretofore exclusive to costly car design.

The doors in standard models are wider for easy entry and exit, built of three sections of stamped steel, and silenced by felt and fibre board padding, muffling the sound of closing. Door openings are completely weather-stripped.

The new Hudson and Essex four-wheel brakes are of the Bendix type, used only on the finest of high-priced cars. They are self-energizing, the momentum of the car assisting their braking action, and fully protected from dirt and water.

All hardware is of the new Colonial pattern with soft brushed finish.

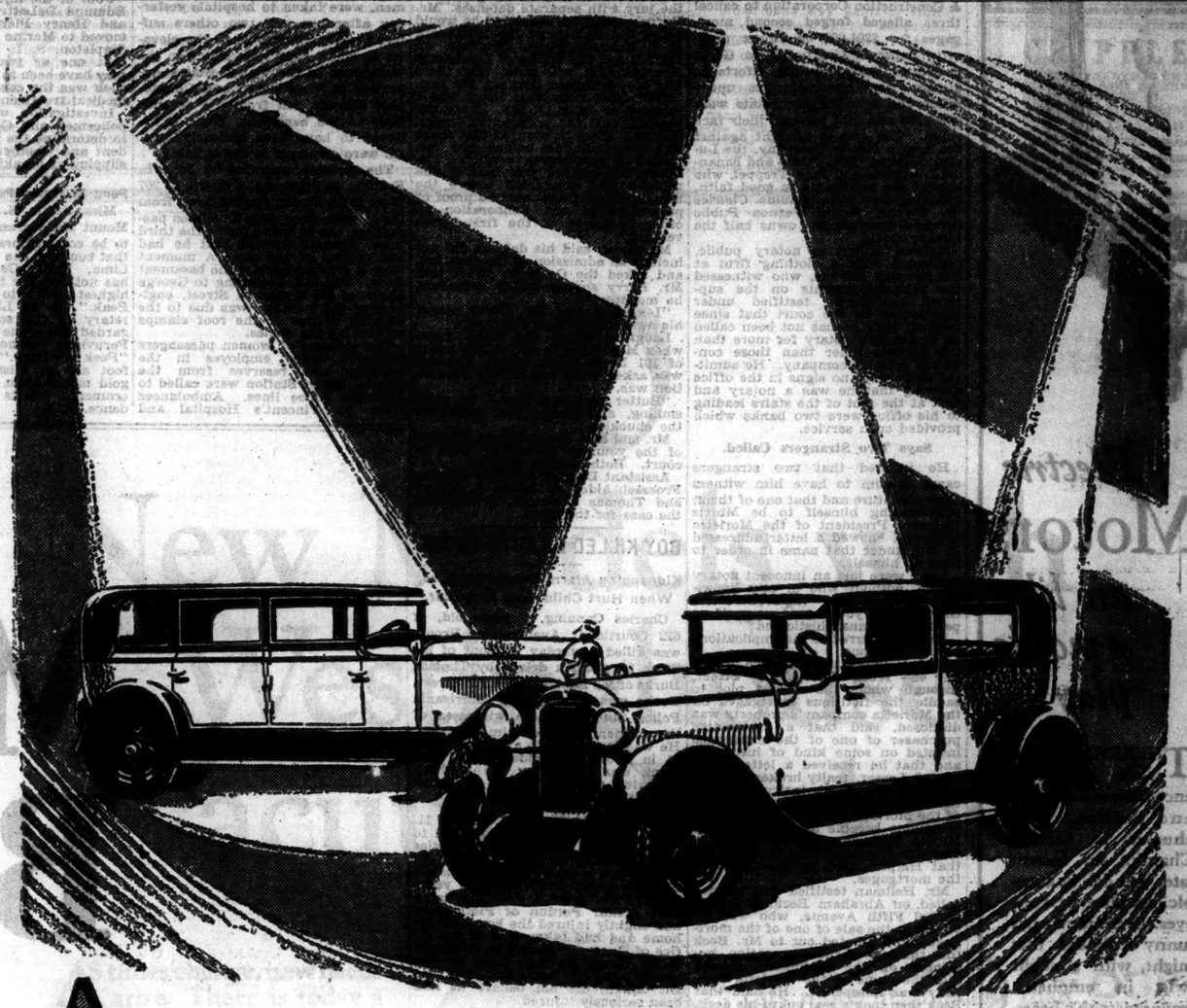
The rubber floor mat in the driving compartment lies over a silencing pad of cowhair which further assists the quiet operation characteristic of Hudson and Essex.

Interiors are longer and wider, giving additional seat and leg room, and ample head room.

Tire carriers are adjustable to permit trim fitting of the spare, with or without trunk.

Such equipment as windshield wiper, dome-light, tail light, etc., are, of course, standard equipment.

Buyers can pay for cars out of income at lowest available charge for interest, handling and insurance.



Again the stage belongs to HUDSON-ESSEX

In the most beautiful gathering of fine cars that the motor industry ever assembled at the New York Show, the new Hudson and Essex Super-Sixes stand vividly forth in the floodlight of popular interest and attention.

Again we hear: "It's a Hudson-Essex show." Again the press is thickest around the Hudson-Essex booth. Once more, when the industry's most notable advancements have been appraised, interest surges to these long time leaders in design, performance and value.

If you would know the outstanding attraction which has swept the New York Show, follow this alert and distinguished attendance.

As the Super-Sixes have achieved and led the mechanical possibilities of the day, so in these new models they achieve and lead a new mode in beauty and fine car appointment. They reflect tomorrow's vogue.

HUDSON MOTOR CAR COMPANY OF NEW YORK, Inc.

1842 Broadway at 61st Street — 1771 Broadway at 57th Street

BROOKLYN, N. Y.
1422 Bedford Avenue

MANHATTAN
UPTOWN HUDSON & ESSEX CO., 641 West 158th St., near B'way.
HEIGHTS HUDSON-ESSEX INC., 1931 St. Nicholas Ave. at 171st St.
L. SCHNURMACHER, 1102 First Ave. at 60th St.
FIFTH AV. HUDSON-ESSEX CO., INC., Fifth Avenue at 110th St.

BRONX
HARRY MYERS HUDSON-ESSEX CORP., 902 Southern Boulevard.
BOSTON ROAD HUDSON-ESSEX CO., INC., Boston Road & Prospect Ave.
BUFF & BURR, INC., White Plains Ave. at 215th St.
JULIUS WEIL CO., 925 East 138th St.

JAMAICA, N. Y.
Bergen and Hillside Aves.

RICHMOND COUNTY
CHAS. DINKEL MOTOR CAR CO., INC., 164 Canal St., Stapleton, S. I.

BROOKLYN
BENSONHURST HUDSON-ESSEX CO., 86th Street and 18th Avenue.
EVERGREEN MOTOR SALES, INC., 1515 Bushwick Avenue.
GREENPOINT HUDSON & ESSEX, 578-580 Manhattan Avenue.
LANCE MOTOR SALES CORP., 537 Roebling Street.
BEDFORD HUDSON-ESSEX CO., INC., 1104 Bedford Avenue.
FLATBUSH HUDSON-ESSEX CO., INC., 7th and Flatbush Avenues.

BRONX, N. Y.
2374 Grand Concourse at 184th St.

BENJ. F. STEPHENS, Flatbush and Bedford Aves.
PARKWAY HUDSON-ESSEX CO., INC., 4566 Fort Hamilton Parkway.

HUDSON COUNTY, N. J.
MASCHER MOTOR CO., Broadway at 32d St., Bayonne, N. J.
KELLEY HUDSON-ESSEX CO., INC., 907 Bergen Ave., Jersey City, N. J.
CLIFTON AUTOMOBILE CO., 4574-76 Hudson Blvd., Union City, N. J.
ELEM SALES CORP., 3529 Hudson Blvd., Cor. Nelson Ave., Jersey City, N. J.

NEWARK, N. J.
961-963 Broad Street

QUEENS COUNTY
CORONA HUDSON-ESSEX CO., Northern Blvd. & 90th St., Corona, L. I.
QUEENS HUDSON-ESSEX, INC., 215-03 Jamaica Ave., Queens Village, L. I.
FOREST HILLS HUDSON-ESSEX, INC., 113-23 Queens Blvd., Forest Hills, L. I.
FLUSHING AUTO SALES CORP., 78 Farrington St., Flushing, L. I.
SHEDLIN BROTHERS, 1414 Central Ave., Far Rockaway, L. I.
SCHWIND & PARKER, 24 & Newtown Aves., Long Island City, N. Y.
HOFFMAN SALES & SERVICE, 2820 Cooper Ave., Glendale, L. I.

ASPIRIN

Unless you see the "Bayer Cross" on tablets, you are not getting the genuine Bayer Aspirin prescribed by physicians and proved safe by millions over 25 years.

Safe — Accept only "Bayer" package which contains proven directions.

Handy "Bayer" boxes of 12 tablets. Also bottles of 24 and 100—Druggists.

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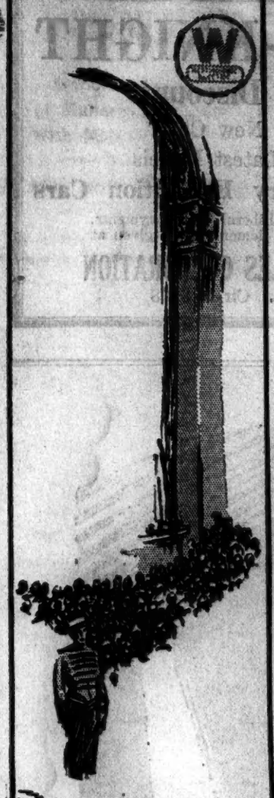


Electric Motors *are like a movie play*

THERE'S only a shade of difference between comedy and pathos. You chuckle at Charlie Chaplin; an instant later you dab at a suspicious glint in your eyes. Every movie has funny episodes that might, with a slight twist in emphasis, leave you with a heartache. It's the way the director *balances* his materials that makes the difference between humor and pathos, comedy and tragedy.

Building motors is like making a movie in that certain electrical and mechanical qualities must be *balanced*. You can vary the proportions any way you wish and get a different result. But there's one *right* combination for every job. Finding it is a matter of the skill, equipment, resources, and experience of the motor manufacturer. Westinghouse has all these — especially experience.

Put one responsibility back of the entire motor application by using Westinghouse control apparatus as well as Westinghouse motors.

WESTINGHOUSE ELECTRIC & MANUFACTURING CO.
Westinghouse Electric Bldg.,
150 Broadway,
New York, N. Y.

Get Westinghouse Motors *they're balanced*

Where you see this sign — Westinghouse Electrical Goods may be bought.

NOTARY TELLS ROLE IN MORTGAGE FRAUD

Miller Says Strangers Came to Him for Certification of Signatures on Documents.

SEAL PLACED AT LAWYER'S

Broker Testifies Book Had Fake Devise With Misspelled Name —Lesser's Records In Court.

In the suit of the Morietta Realty & Construction Corporation to cancel three alleged forged second mortgages for $201,000 on Bronx property, Supreme Court Justice Gibbs continued yesterday his efforts to disclose the circumstances under which the spurious documents were executed and sold for half their face value. The suit is brought against the Sparta Realty Company, the Luchar Holding Corporation and Emanuel L. Stamm and Jack Treppel, who bought the mortgages in good faith, believing they were genuine. Charles W. Wynne, Mount Vernon Public Safety Commissioner, owns half the Luchar stock.

Nathan Miller, a notary public, connected with a clothing firm at 500 Seventh Avenue, who witnessed the acknowledgments on the supposed mortgages, testified under questioning by the court that since August, 1925, he has not been called on to act as a notary for more than ten persons other than those connected with his company. He admitted there were no signs in the office showing that he was a notary and that at the foot of the stairs leading to his office were two banks which provided such service.

Says Two Strangers Called.

He insisted that two strangers came to him to have him witness their signature and that one of them, representing himself to be Morris Halpern, President of the Morietta company, showed a letter addressed to him under that name in order to identify himself.

"You were just an innocent notary public, without wife or any knowledge of the world?" inquired Justice Gibbs. "Do you regard yourself as particularly unsophisticated?"

Miller demurred to the implications in the questions.

A. J. Hellman, an insurance broker of 45 West Forty-fifth Street, through whom the alleged plot to saddle the fictitious mortgages on the Morietta company's property was disclosed, said that a prospective purchaser of one of the mortgages insisted on some kind of insurance and that he received a letter from Joseph Lesser, realty broker in West Forty-second Street, instructing him to obtain the insurance in the name of the Morietta company. When the premiums became due he called up Morris Halpern, President of the Morietta company, and thus learned that Halpern had no knowledge of the mortgages.

Mr. Hellman testified that he had called on Abraham Beck, a lawyer at 200 Fifth Avenue, who was involved in the sale of one of the mortgages, and pointed out to Mr. Beck that the seal of the corporation, imprinted on the document, showed that the name of the Morietta company was misspelled. He said that Beck then took a seal out of his desk, tried it, and found the name was wrong. Beck testified on Tuesday that he did not have a seal of the corporation in his office.

Stenographer Tells of Threat.

Miss Paulett Bookchen, who testified on Tuesday that she was employed as stenographer by Lesser and that she signed Halpern's name to a letter at Lesser's order, produced yesterday the records of Lesser's office in response to a subpoena. She said that Lesser had telephoned to her at her home Tuesday night and had said he would prevent her from delivering his records.

The trial will be continued today.

Atlantic City Temperature Rises.

Special to The New York Times.

ATLANTIC CITY, N. J., Jan. 11.—The Weather Bureau announced tonight that the temperature here reached 60 in the afternoon and that Miami shivered with a temperature of only 42. It was explained that Atlantic City was benefiting temporarily from southerly winds caused by a high pressure area in the South and a low pressure area near the Great Lakes, and that Miami was hit by a cold wave from British Columbia.

TRIAL OF TWO BEGINS AS KEMMER SLAYERS

Seven Jurors Picked at the First Session—Separate Defenses for Appel and Byrne.

Seven jurors were selected yesterday in the Queens County Court at the opening session of the trial of George Appel, 40 years old, of 250 Stuyvesant Avenue, Brooklyn, and Edward Byrne, 24, of 689 Lincoln Place, Brooklyn, for the murder of Police Lieutenant Charles Kemmer of the Glendale Precinct. There were several clashes between Richard Barry, counsel for Appel, and Edward Green, Byrne's attorney. This indicated that they would go before the jury with separate defenses. Mr. Barry's questions indicated he would admit the hold-up of the restaurant at 6 Kossuth Place, Glendale, on Dec. 22 and the killing of Lieutenant Kemmer, but will insist that there was no connection between the two.

"We don't deny that there was a robbery or killing," Mr. Barry repeatedly told the prospective jurors, "but you must be assured that there was premeditation before you can render a first-degree verdict. The Court will charge you that if the robbery was completed before the shooting then there must be proof of premeditation and deliberation in order to arrive at the first-degree verdict."

Mr. Green said his defense did not include an admission of the shooting, and asked the Court to direct that Mr. Barry specify which defendant he meant.

"I assume that Mr. Barry meant his own client," said the Court.

Laughter swept the court room when Max Haas, a real estate agent of 191 North 108th Street, Corona, was asked what his former occupation was.

"Butter and egg man," he said, smiling, and Judge Adel joined in the chuckles.

Mr. and Mrs. James Byrne, parents of the younger defendant, were in court. Both seemed dazed.

Assistant District Attorney Charles Froessel, aided by James J. Conroy and Thomas Thornton, is handling the case for the State.

BOY KILLED BY AUTO TRUCK.

Kidnapping Alarm Caused in Jersey When Hurt Child Goes to Doctor.

Charles Canning, 6 years old, of 622 Courtlandt Avenue, the Bronx, was killed yesterday in front of his home by a truck driven by Thomas Burke of 362 East Thirty-sixth Street. Burke was taken to the Morrisania Police Station, where witnesses of the accident absolved him of blame. He was instructed to appear on Jan. 24 in Bronx Homicide Court. The truck was owned by the Mulhern Trucking Corporation of 17 Hausman Street, Brooklyn.

NEW BRUNSWICK, N. J., Jan. 11. A kidnapping alarm was flashed to the police of all the municipalities in this vicinity tonight, following the report that a man in an automobile had kidnapped Willie Enoch, 7 years old, of Piscataway. It developed later that Arthur Perdun of Piscataway had slightly injured the boy near his home and had taken him to the office of Dr. C. F. Merrill in Highland Park. About an hour later Perdun brought the boy home and said that Dr. Merrill did not believe he had been seriously injured.

PIN BOY HELD FOR KILLING.

Says He Hit Co-Worker Because of Nightly Jeers.

Frank Henry, 27 years old, pin boy in a bowling alley at 66-99 Fresh Pond Road, Ridgewood, Queens, was held without bail by Magistrate Doyle in Ridgewood Court yesterday for a hearing on Jan. 20 on a charge of homicide.

Henry had been under arrest on a charge of felonious assault. On the night of Jan. 3, according to the police, Henry struck John McNulty, 20, of 64-32 Woodbine Street, Ridgewood, on the head with a bowling pin. McNulty died yesterday in Bushwick Hospital. The assault charge against Henry was changed to homicide.

Henry, who lived in the Uncle Sam Hotel at Bowery and Houston Street, Manhattan, told the police that McNulty made a nightly practice of sitting on the bowling alley rail jeering at him and calling him vile names til he could stand it no longer.

McNulty was a native of Detroit. He was in New York only a few weeks.

15 IN ELEVATOR HURT IN 7-STORY PLUNGE

Cable Support Slips and Car in a Downtown Warehouse Drops to Basement.

13 EMPLOYES IN HOSPITAL

Most of the Victims Suffer Sprains and Fractures—Four of Them Are Women.

Thirteen persons, four of them women, were taken to hospitals yesterday afternoon and two others suffered minor injuries when the elevator in which they were riding in the warehouse of the United States Appraiser at Washington and Christopher Streets, fell from a seventh floor to the basement. None is believed to have been seriously hurt. All were employes in the building.

The elevator, operated by John L. Francis, 44 years old, a negro, of 207 West 137th Street, started down from the seventh floor with its fifteen passengers. As he was passing the third floor, Francis shouted that he had lost control of the car. A moment later it crashed against the basement floor. The fall, according to George Ennis of 104 Dyckman Street, engineer of the building, was due to the slipping of one of the roof clamps supporting the cables.

The screams of women passengers attracted other employes in the building and reserves from the Charles Street Station were called to establish police lines. Ambulances from St. Vincent's Hospital and United States Marine Hospital 70 took care of the injured, most of whom suffered fractures of the feet and legs. They were:

AUKWEITCH, MAX, 20 years old, 316 East 97th St.; Marine Hospital.
DAVIS, GEORGE H., 46, 176 Herkimer St., Brooklyn; Marine Hospital.
DELATTRE, EDMUND, 18, 68 Davis St., Oceanside, L. I.; Marine Hospital.
FRANCIS, JOHN L., 44, negro, operator of the car, 207 West 137th St.
GROSS, SYDELLE, 25, 705 Eastern Parkway, Brooklyn.
HUTCHEY, MARGARET, 23, 45 Chestnut St., Beacon, N. Y.; St. Vincent's Hospital.
KINSELER, DONALD, 22, 500 West 177th St.; Marine Hospital.
LIEBHAUSER, HELEN, 22, 405 Munson Av., East Orange, N. J.; St. Vincent's Hospital.
PIERCE, HENRY, 27, negro, 103 West 127th St.; Marine Hospital.
RALLO, FRED, 37, 100 Broad St., Yonkers; St. Vincent's Hospital.
SCHWARTZ, HELEN, 22, 783 Beck St.; St. Vincent's Hospital.
SMITH, ELLEN, 25, 526 Evergreen Av., Brooklyn; St. Vincent's Hospital.
SPERO, JACOB, 40, 610 West 141st St.; Marine Hospital.
TALMADGE, C. C., 630 West 120th St.; Marine Hospital.
WOLFE, GEORGE, 57, Boonton, N. J.; Marine Hospital.

Four of the injured, George Davis, Edmund DeLattre, Donald Kinseler and Henry Pierce, were later removed to Marine Hospital, No. 21, at Stapleton, S. I. The police believe that one or two other passengers may have been in the elevator, but, if such was the case, they left without medical treatment.

Investigation was begun by both policemen and Government officials to determine the reason for the accident and whether it was due to the slipping or breaking of a cable.

Peru to Name Peak for Miss Peck.

Miss Annie S. Peck's ascent of Mount Hauscaran in Peru in 1908 is to be commemorated on the map of that country, she said yesterday. The Lima, Peru, Geographical Society has notified her that the mountain's highest peak is to be named "Annie's Peak." S. E. Lloma, General Secretary of the society, said he regarded the name as appropriate, as Peruvians pronounce her name "Peek or Peak." After the 21,812-foot ascent, Miss Peck received a gold medal from the Peruvian Government. She is a native of Providence, R. I.

SAYS JUDICIARY BOOK SWINDLES SUBSCRIBERS

Westchester Prosecutor Charges Business Men's League Offers Immunity From Arrest.

Special to The New York Times.

WHITE PLAINS, N. Y., Jan. 11.—District Attorney Rowland of Westchester County began today an investigation into the workings of the Paramount Business Men's League, Inc., in the Bar Building at White Plains, which he alleged had been collecting money in a fraudulent advertising scheme.

A publication known as the Westchester Judiciary Reference Manual was the instrument through which advertising salesmen of the organization solicited advertising which was represented to guarantee immunity from arrest to the subscribers.

A similar scheme, it was said, was tried in Philadelphia three years ago. The men who started it there then moved to New York City and prospered until an investigation by District Attorney Banton last Summer.

The men who moved to White Plains a few weeks ago and organized the league are believed by Mr. Rowland to be the same who operated in other cities. No arrests have been made.

The books of the concern, which were examined by Mr. Rowland, show that the league began operations in Westchester County on Dec. 20. Yonkers seemed to be the centre of the sale campaign during the early part of the drive for subscribers. Amounts totaling $2,142 appeared on the books.

The manual was a volume about half an inch thick, containing the names of the Judges and other officials of Westchester County and much advertising.

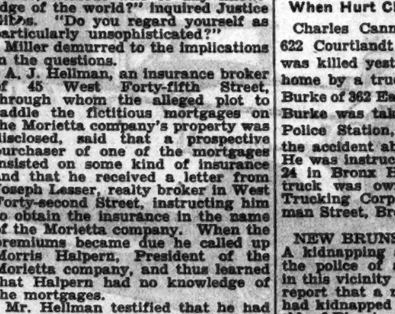
NEWS for the Automotive Trade

You've never seen anything like the *New* B-K brake. You'll hear a lot about it during the coming year . . . Don't miss it. Booth C-10 and 11 at the Show. . . . . .

BK VACUUM

Safety-Servo Brake

Bragg-Kliesrath Corp., *Long Island City*



Physicians who visit Virginia Hot Springs frequently take the Cure

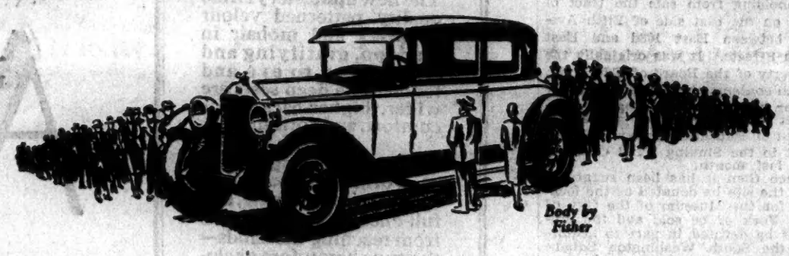
The specialized routine of the Cure and the radioactive springs are often a revelation to physicians who visit Virginia Hot Springs. Many medical men are impressed to the extent of taking the Cure themselves. They find it a restful tonic after the strain of a busy practice. The Resident Physicians at Virginia Hot Springs will gladly give your physician full information. Then he may judge whether this treatment would prove beneficial to you. The experience and advice of five other physicians practicing at Hot Springs are also available to those taking the Cure. A descriptive booklet will be sent you on request.

Medical Directors
Dr. Frank Hopkins Dr. M. B. Jarman

The HOMESTEAD
Christian Sclndersen, Resident Mgr.
Hot Springs Virginia

Through Pullman leaves Pennsylvania Station 5:45 P. M. Booking Office at the Ritz Carlton.

TWO MILLION BUICKS



Twenty years to win the First Million owners . . . *only Four years* to win the Second Million

There's assurance of quality in the fact that the motoring public has purchased two million Buicks.

There's assurance of quality in the fact that the two million Buicks have traveled scores of billions of miles.

But the most impressive proof of all is that demand for Buick has increased at such an astonishing rate that sales during the last four years have equaled the sales for the preceding twenty!

Twenty years to win the first million owners —only four years to win the second million —400% increase for each of the past four years!

Never in automobile history has there been a record like this. Never has any fine car achieved such tremendous gains in popularity—

—because no other car ever offered such beauty, comfort and performance together with such unrivaled value!

Manhattan and Bronx
GLIDDEN BUICK CORPORATION — Broadway at 58th Street; Broadway at 135th Street; Broadway at 170th Street
BUICK MOTOR COMPANY — Broadway at 55th Street; Broadway at 250th Street
BRONX BUICK COMPANY, INC. — 231 East 161st Street; 2400 Grand Concourse; 681 East Tremont Avenue; 1521 Jerome Avenue; 2712 East Tremont Avenue

Brooklyn
KINGS COUNTY BUICK, Inc. — Empire Blvd. at Franklin; Fifth Ave. at 65th St.; Rosebing St. at Fwy; Flatbush at Foster Ave.; Pitkin at Howard Ave.; Bushwick at Eastern Pkway
BULLARD-MURTHA MOTOR COMPANY — 2021 Coney Island Avenue
BUICK MOTOR COMPANY — Flatbush and 9th Aves., Atlantic and Grand Avenues

Queens
TANT BUICK CORPORATION — Northern Blvd. and 90th St., L. I. City; Diamond and Second Aves., Astoria; Douglaston Road, Douglaston; Baxter Ave. and Hampton St., Jamaica Heights
BRUNNER BROS. GARAGE, Inc. — 159 Broadway, Flushing; Bell Avenue, Bayside; Grand Avenue, Astoria; 1625-29 Metropolitan Ave., Ridgewood L. I.; 2599 Myrtle Ave., Ridgewood L. I. Maspeth, L. I.
STRANG BUICK COMPANY — 92-25 166th Street, Jamaica; 101st St. and Jamaica Ave., Woodhaven; Queens Blvd. & Continental Ave., Forest Hills

Richmond
RICHMOND COUNTY BUICK CO. — 720 Richmond Terrace, New Brighton, S. I.; Amboy Road and Hillside Ave., Great Kills, S. I.; 124 Main St., Tottenville, S. I.

WHEN BETTER AUTOMOBILES ARE BUILT, BUICK WILL BUILD THEM

MAY BAR WEDDING OF EX-HINDU RULER

British Authorities in India Oppose Maharajah's Union With Miss Miller.

PAIR ARE NOW IN CEYLON

All but a Few of the Potentate's Former Subjects Frown Upon the Marriage.

Copyright, 1928, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 11.—The possibility that the Viceroy of India may intervene in an attempt to prevent the marriage of the ex-Maharajah of Indore to the American, Miss Miller, is suggested in dispatches from India and Ceylon published here.

From Colombo it is reported that there is a belief there that the ex-Maharajah's object in waiting in Ceylon is to obtain permission of the British authorities to the marriage and that the Viceroy is definitely opposed to the union.

From Bombay it is also reported that the Viceroy and British political officers in Indore do not approve of the proposed marriage.

Another Bombay dispatch states that the second Maharanee, formerly the ex-ruler's favorite wife, is prostrated with grief over her husband's new matrimonial project. Upon meeting her husband at Colombo and hearing that he intended to marry a white women she fainted and on her return journey to Indore refused to eat and is reported to be still fasting.

Subjects Cool to Ex-Ruler's Plan.

BOMBAY, Jan. 11 (AP).—The coming marriage of the former Maharajah of Indore and Miss Nancy Ann Miller of Seattle, Wash., has not met with enthusiasm among the Maharajah's former subjects.

In fact, reports from Indore state that virtually no one in the State favors the marriage, and it is understood that when overtures were made in British circles in behalf of the Maharajah for their tacit approval of the marriage they met with no encouragement whatever.

Advices from Colombo say that the Maharajah and Miss Miller are awaiting permission by the Indian Government authorities for their marriage to take place and that meanwhile the former Hindu ruler is in communication with the Hindu Missionary Society regarding Miss Miller's conversion to the Hindu faith.

In adopting the Hindu faith Miss Miller will have to go through a purification ceremony known as "shuddhi" and later through the Hindu form of the marriage ceremony. Her part in the marriage ceremony will be passive, for the bride is a silent partner in all Hindu weddings, the husband doing all the talking. The husband must promise to love his wife, and that is all, while the bride says nothing from beginning to end of the ceremony.

No wedding ring is used, but the bride's hands are literally covered with rings, in accordance with custom, and she must wear many necklaces, bracelets and heavy earrings. Twenty rings on each hand are considered a minimum. The bride is not given away as in the Christian ritual. All the bride needs is a new dress and it may not be necessary for Miss Miller to wear a veil.

Weddings take place in private homes and not in a temple, with a hundred priests officiating. The bride and bridegroom stand, sit and kneel before a sacred fire of coals called "agani," on which the priests throw incense liberally, while the celebrants intone hundreds of verses invoking the blessings of the Hindu triad of gods, Brahma, Vishnu and Siva. The relatives sit around, mostly on the floor, watching the ceremony.

The couple have the choice of a long or short ceremony. If they choose the long, they go through a service lasting two hours, which ends when the priests join the right hand of the bridegroom in the left hand of the bride and chant verses enjoining the husband to love the wife. Nothing is said about the wife loving the husband.

It is impossible for the bride and bridegroom to have bad weather on their wedding day, because it is contrary to the Hindu religion to perform a wedding except when the sun is visible. The priests select an auspicious day in advance. The ceremony ends in a grand feast which lasts four or five days in which all the priests participate. The bridegroom bears the expenses.

DOORMAN HELD FOR ATTACK

Four Night Club Operators and a Waiter Figure in Court Cases.

Peter Perina, doorman at a night club at 28 West Thirty-second Street, was held without bail on a charge of felonious assault in Jefferson Market Court, where he was taken from the police line-up yesterday, as the result on an altercation with Robert T. Chase, a patron of the club, early yesterday morning. Chase's check was refused at the club, and Perina was sent to collect his bill, with the result that Chase is in Beekman Street Hospital, where it is feared his skull is fractured.

Another night club altercation had an echo in West Side Court yesterday when Frank Lewis, owner of the now defunct Knickerbocker Club, was fined $100 for operating a cabaret without a license. Lewis was fined $50 a few days ago for disorderly conduct in ousting Cyrus Warden, a Columbia student, from his place. As he left the court room he was served with papers in a $5,000 damage suit by Warden. Two other night club operators were fined $25 each in the same court yesterday for operating without a license, and a fourth was given an adjournment until Friday.

Edward Smith and Robert Wood, proprietor and waiter of the College Inn, Rockville Centre, L. I., were held in $1,000 bail each by Untied States Commissioner Rasquin in Brooklyn yesterday, following their arrest in a raid on the inn the previous night. They were charged with violating the Volstead act.

BACK HONOR SYSTEM AT HUNTER RALLY

Students and Teachers Voice Wholehearted Approval of the Plan.

CRITICISM IS DEPLORED

Editor-in-Chief of College Bulletin Asserts the Rule Has Proved Satisfactory.

Students and teachers of Hunter College continued yesterday to rise to the defense of the honor system in the college, which was recently brought under criticism by a member of the Faculty and some students. At a mass meeting of students and Faculty members in the college chapel numerous speeches in favor of the system were made and a questionnaire on its effectiveness circulated among the student body.

The questionnaire, which was to be signed unless the student felt her signature would effect the candidness of her report, sought to ascertain how many instances of cheating each student knew of personally and under what conditions the cheating, if any, occurred. It also asked for suggestions to improve the system and concluded by asking whether the student would "prefer to establish honor as the basic attitude of the student body or, since there will always be a minority who cannot live up to the trust placed in them, to submit to a proctoring system which is, in essence, an inspection for breach of honor."

Results of the questionnaire, it was announced, would be made known later. Meanwhile, a resolution saying that the final examinations be given according to the usual custom, without proctors, was unanimously adopted.

When the question was thrown open to discussion from the floor many speakers responded, every one favoring the continuation of the honor system. Professor Henrietta Prentiss, head of the Department of Speech and one of the two Faculty members on the Honor Board, which judges infractions of the rules, said she was committed heart and soul to the "continuation and improvement" of the system.

Miss Anne C. Lippman, editor-in-chief of the Hunter College Bulletin, expressed the belief in a letter to THE TIMES that the opinions of freshmen girls at Hunter who had objected to the honor system were "nothing more deadly than the impassioned admissions of inexperienced freshmen, confronted with a new and serious problem of whose real import they had no conception."

"In the three and a half years that I have spent at Hunter," Miss Lippman continued, "I have found the honor system is strongly to be commended. Infractions of the rulings, imposed by the students themselves when they instigate the honor system, are comparatively rare, especially among upper classmen. Indeed, perfection cannot be hoped for in so cosmopolitan an institution as ours, but certainly the students have proved themselves idealistic enough to support it as well as it is humanly possible to do so."

710 SEEK LONDON DIVORCES

110 More Apply in Quarter Term Than in Same Period of 1927.

LONDON, Jan. 11 (AP).—Divorce petitions show a considerable increase for the Hilary Sittings, or the first quarter of the term, which opened today, with 710 cases listed as compared with 600 for the same period of 1927.

The increase is said to be partly due to the censored hearings afforded by the law under which testimony may not be printed.

Of the cases to be heard at the present sitting, 560 are undefended, 115 defended; 26 will be heard by common jury and 9 by special jury. Of 600 petitioners in 1927, 448 were undefended. In the corresponding terms for other years the undefended cases were 452 in 1926, 597 in 1925 and 492 in 1924.

Among the petitions now before the Court is that of Lady Lethbridge against Sir Wroth Lethbridge.

LONDON FLOOD HEROINE IS CHEERED IN COURT

Marjorie Franckeiss, Aged 20, Rescued Woman and Two Boys From Drowning.

LONDON, Jan. 11 (Canadian Press Cable)—"If we have girls like this we need not fear for the future generation of English people," said the Westminster Coroner today after his court had heard how Marjorie Franckeiss, aged 20, rescued a woman and two boys from drowning during Saturday's flood.

The girl told her story with obvious reluctance to dwell on her own part in it. At 2 o'clock in the morning she awoke to find the water at her window ledge and a few minutes later she and another woman were washed out of the room by the force of the water. "I was washed into another room," she continued, "and we crouched on a bed floating near the ceiling. I finally got out of the window and while swimming managed to relieve myself of my dressing gown."

What followed was told by another witness, who saw her swimming outside his own doomed house. "Miss Franckeiss swam to our window," he related, "but refused to take hold of the sheet we held out and asked where the others were. We pulled her brother up and told her Mrs. Watson and Billy were in a room underneath. I saw Miss Franckeiss dive and swim through that window, reappearing with the little boy, whom we pulled up. She still refused our help, but dived in again and got Mrs. Watson.

"The girl was exhausted," he continued, "but still would not come until she saw Mrs. Watson saved. She placed a second sheet under Mrs. Watson while swimming around her. She then allowed herself to be hauled up by my wife and maid. Her legs were badly cut by window glass."

Miss Franckeiss was driven to the inquest today from Fulham Hospital where she had been confined since Saturday. She received a great ovation upon arriving and leaving.

Besides warmly eulogizing Miss Franckeiss the Coroner and the Mayor of Fulham commended in the highest terms everybody concerned. The Mayor stated that he had opened a testimonial fund for Miss Franckeiss and had received letters from every part of the country.

TO EXHIBIT PRIZE SKETCHES

Baltimore Street and Waterfront Scenes at the Art Centre.

Prize-winning sketches and thirty-five others selected from a competition recently held in Baltimore will be exhibited for two weeks, beginning Jan. 15, at the Art Centre, 65-67 East Fifty-sixth Street.

Baltimore street and waterfront scenes are depicted in various mediums, etchings, wash drawings and crayons predominating. The drawings are the work of professional and non-professional artists, some of the modern and some of the conservative schools.

The competition in which these sketches were entered has been conducted annually for seven years by The Evening Sun of Baltimore.

Americans Buy Jamaica Hotel.

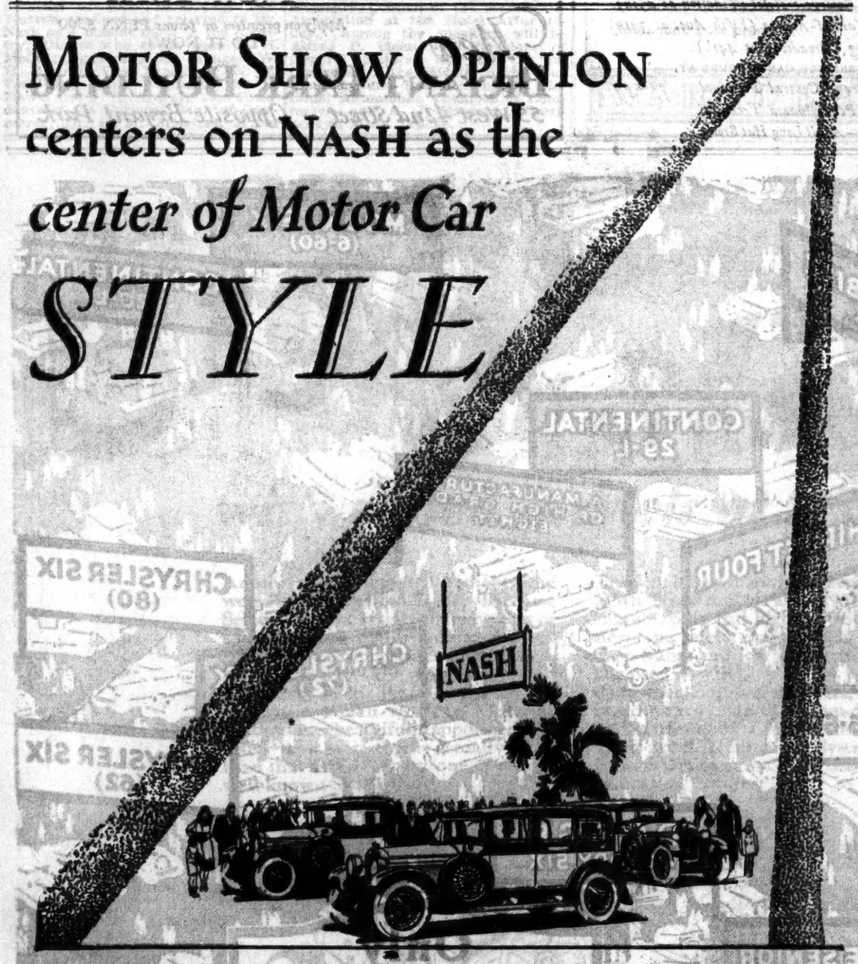
Special Cable to THE NEW YORK TIMES.

KINGSTON, Jamaica, Jan. 11.—The Constant Spring Hotel site will be sold by the shareholders to the United Hotels Company of America for £12,000. The United Hotels Company will form a corporation under the laws of Quebec, with a preferred capital of not less than £60,000, to rebuild and operate the hotel.

The Barbizon
140 East 63rd Street
New York's Club Residence for Business and Professional Women
The swimming pool will open January 13, management Mary Beaton

CRIPPLES
CAN LEARN TRADES FREE IN NEW NIGHT CLASSES BEGINNING JANUARY 16.
INSTITUTE FOR CRIPPLED AND DISABLED MEN
345 East 23rd St., Cor. Second Ave.

MOTOR SHOW OPINION centers on NASH as the center of Motor Car STYLE



EVERYONE is picking Nash as the style center of this year's Motor Show. Nash is a finer mode of motoring. *Nothing* is overlooked in a Nash car to surround people of superior taste with their accustomed atmosphere.

The finest materials go into Nash coachcraft—rich upholsteries woven by America's foremost fabric makers—silvered interiorware in authentic period patterns—knurled and straight grain walnut and walnut finish panneling—commodious nickel strapped custom trunks—trunk racks—a host of fine details which one word only adequately describes. *That word is* "Style"!

Another item of Nash style now attracting much attention is the soft, deep lustre of Nash exterior finishes. It's new. And it is finer. The Nash deep-lustre process of applying color produces it.

Bring your appreciation of motor car style right up to the minute at the Motor Show by inspecting the cars in the Nash display.

They're great motor cars—and—in spite of their exquisite style and quality—*very moderately priced* (Nash prices start at $865 and stop at $1990).

NASH

STANDARD SIX $865 TO $1085 SPECIAL SIX $1135 TO $1445
ADVANCED SIX $1340 TO $1990
f. o. b. the factories

WARREN-NASH MOTOR CORP. (Distributors)
Maintenance Building, Broadway at 133rd Street
Broadway at 50th Street Broadway at 133rd Street (7178)

30

New Models with Westinghouse Vacuum Brakes

AS times change, new needs arise. There is today a definite need of easier acting and quicker acting brakes . . . brakes that do not depend upon muscle . . . that make the control of a car at any speed supremely effortless.

New Driving Ease

This need is now answered by Chandler, the first American car to adopt the new Vacuum Brakes developed by the Westinghouse Air Brake Company. These same brakes are the talk of Europe—sponsored by Europe's most famous high priced cars, such as Daimler, Mercedes, Minerva, Sunbeam and Isotti Franchini.

Just Think of This—

Westinghouse Brakes stop Chandler *three times easier* than a car with ordinary four-wheel brakes—in a fraction of the distance!

The new Royal Eights and Sixes by Chandler embrace a total of thirty smart models and a span of prices from $995 to $2195, f. o. b. factory. New cars more magnificent than ever—and more distinguished than ever for their high-powered performance.

Stopping made three times as easy and safe

Added Power

Chandler has materially increased the volume and range of its celebrated Pikes Peak high-compression power principle—with new results in pick-up, flexibility and hill-climbing ability.

And whenever you want the chassis lubricated, you simply press a little plunger with your foot. Instantly the chassis is lubricated from end to end by Chandler's centralized "One-Shot" System—and more reliably than human hands could ever do it!

Ask for a Demonstration

There isn't a better acting, a more safely controlled car under the sun than this latest Chandler. See it at the Automobile Show. Drive it. Give it every test you can possibly give it. Compare it with anything else within a stone's throw of the price.

Farrell Auto Company, 1125 Atlantic Ave., 6720 Fifth Ave. and 1460 Bushwick Ave., Brooklyn.
Early-Daly, Inc., 1215 Flatbush Ave., Brooklyn.
Chandler Jamaica Motor Car Co., 139-01 Hillside Ave., Jamaica.
Lancer, Dreyfuss, Inc., 110-20 Jamaica Ave., & 116-01 Liberty Ave., Richmond Hill.

HULETT Motor Car Company INCORPORATED
1884 B'way, at 62d St., New York, N. Y.
Export Department, 1819 Broadway, N. Y.

Noble-Davies Motors, Inc., 2378 Grand Concourse, Bronx.
Chandler Newark Motors, Inc., 239 Central Ave., Newark.
Samuel Wyckoff, 201 Paterson St., Paterson, N. J.
John R. Sweezey, 11 Terry St., Patchogue.

NEW YORK
Albertson Sq. Garage..Albertson Sq.
Billerman Bros. Garage....Astoria
Northern Blvd. Garage.....Bayside
John M. Ell.....Brooklyn
Frank J. Hauman.....Bay Shore
Miller & Ison.....Bellaire
Buchanan Garage.....Buchanan
Joseph Schels.....College Point
Dracker Motor Sales.....Glen Cove
Huntington Chandler Co., Huntington
Arthur's Auto Supply.....Inwood
Broadway Garage.....Kingston
Claffone Motor Car Co....L. I. City
Jake's Garage.....Lynbrook
Geo. E. Brodnack.....Middletown

NEW YORK (Contd.)
Seaberg Service Station, Mount Vernon
Charles Clapper.....Newburgh
G. & S. Garage.....Nyack
Arthur Tits.....Ft. Washington
Barton Miller.....Poughkeepsie
F. & L. White.....Ferry Station
Peter Restaino.....Ridgewood
Arthur Taylor.....Suffern
Engelhardt Auto Co..Spring Valley
Hart's Motor Service....Tarrytown
Stephen Loves Jr.....Tottenville
Chandler Sales Co.....Warwick
Newbury & Columna, West New Brighton
Richmond County Chandler Co., West New Brighton
Court Garage.....White Plains
Hogan White Motor Co....Yonkers

NEW JERSEY.
Broughton's Garage.....Arlington
Asbury Park Chandler Co., Asbury Park
Dumont Garage.....Dumont
Chandler Bloomfield Co., Bloomfield
Boonton Electric Supply Co., Boonton
Mulligan's Garage.....Bound Brook
Whitmore & Marquette....Butler
Lakeview Garage.....Clifton
Chandler East Orange Co., East Orange
W. H. Burgess.....East Rutherford
Chandler-Cleveland Co....Elizabeth

NEW JERSEY (Contd.)
D. & S. Garage.....Franklin
Frenchtown Chandler Co., Frenchtown
Van Duzen's Garage....Hackensack
E. A. Keale Motor Co....Jersey City
Wainwright's Garage..Long Branch
Nelson Garage.....Maplewood
Frost & Ford.....Morristown
Penn Garage.....New Brunswick
Model Garage.....Orange
Passaic Auto Co.....Passaic
Adaman Motors, Inc., Perth Amboy
Plainfield Chandler Co....Plainfield
Hazelton Garage....Ridgefield Park
Rockaway Garage.....Rockaway
Tucker Motor Sales.....Union City
Howard S. Fritts.....Washington

CONNECTICUT.
Excelsior Garage.....Ansonia
Auto Owners Repair Works, Bridgeport
A. P. Fettig.....Clinton
Joseph Murphy.....Danbury
Village Garage and Service Station, New Canaan
W. A. Suits.....New Haven
Young's Garage.....New Haven
Palmer Motor Sales....New London
Frank F. Chase.....New Milford
Duico Garage.....Norwich
Arthur Robitaille.....Putnam
Carmichael & Ferris, Inc. Riverside
Reynold Schmidt.....Springdale
Jefferson Auto Co.....Waterbury

CHANDLER-CLEVELAND MOTORS CORPORATION

CHANDLER CLEVELAND

NEW ROYAL EIGHTS • NEW BIG SIXES • NEW INVINCIBLE SIXES

CHASSES ON MIRRORS ADORN AUTO SHOW

Method Is Employed to Give Visitors Clear Idea of Workings of Motors.

ONE MODEL GOLD-PLATED

Studebaker's $10,000 Exhibit Used to Advertise the New Erskine Car.

MOTORS QUIETER THIS YEAR

Changes Make for More Riding Comfort—Army and Navy Day at Palace Today.

One outstanding feature in the National Automobile Show in the Grand Central Palace this week is the keen interest shown by so large a proportion of visitors in the chassis exhibitions whereby all the working parts of the car are clearly displayed. The new Dodge Victory Six has a complete chassis placed over a large mirror so that motor students can inspect the under parts of the working mechanism as well as the upper portions. Nearly all the General Motors group show complete chassis.

The most spectacular chassis in the Palace is the gold plated one of the new Erskine model shown by the Studebaker Corporation. Officials estimate its value at $10,000. It is entirely plated with 24-carat gold and the motor has been cut away so that observers may easily view all of its interior details. More than twelve pounds of gold were used in plating the frame alone. In all, a total of 25,149 square inches were plated with gold and 250 hours were required to complete the work.

From the service point of view the chassis of the latest models reveals a marked advance in simplification with easier accessibility to all parts.

Caps Less Ornamental.

Visitors last year noted the general tendency to adorn the radiator cap with ornaments. While many remain, the tendency this season seems to be toward abandoning elaborate ornaments and most of the radiator caps are unadorned and much flatter than formerly.

The caps are much larger. Where special ornaments are used, the simple wing design seems to be growing in popularity. On the new Graham-Paige models, for instance, there is a neat cap in which the wing design blends harmoniously.

While there are no radical changes in cooling the engine the show reveals a marked trend toward the use of the thermostatic principle for quickly raising the temperature of the cooling water and thereafter regulating its flow. Use of this method is not new, but the cars at the show indicate that more models are being equipped with a thermostat than last year.

Chevrolet's New Cooling System.

Among these cooling systems is the new radiator shroud on the new Chevrolet models. Back of the radiator is a series of louvres, seven in number, at the top of the radiator and extending to a point about one-quarter down. These louvres deflect the air passing through the openings in the core down and to the top of the engine. Below the louvres is a circular shroud, and a two-bladed or propellor type of fan is located back of the shroud in the centre.

With this system the air is drawn through the core and the flow concentrated on the engine and in such manner that the greatest efficiency is obtained from the air.

Another interesting feature is the method of lighting the name plate on the radiator of the cutaway chassis of the Buick. A white and red bulb are employed and they flash alternately the color through the name plate.

Easier Riding in Low Speeds.

Improvement in frames has contributed materially to more comfortable riding in low speeds on both smooth and rough roads. There is a more generous use of softer springs and shock absorbers and even where the latter are not used as standard equipment, the better springs provide greater ease in riding.

With these improvements, engines have also been made quieter. Valve noise has been reduced by beginning the opening of the valve very slowly, relatively speaking, and then the rate of opening is speeded up. Similarly the valve closes rapidly. The increasing use of aluminum pistons and aluminum alloy connecting rods, in many cases, has also contributed to easier and quieter conditions. Where cast iron pistons and steel rods are used their weight has been reduced sufficiently to procure the maximum amount of smoothness. More makers are also mounting their engines on rubber cushions so as to reduce engine and frame vibration.

Reduction in Vibration.

Reduction in vibration has also been achieved by careful balancing of the flywheel, clutch and drive shaft. The automobile is a study in vibration. Even the body panels may magnify certain vibrations originating in the chassis. The body, therefore, is usually mounted on felt strips resting on the frame.

Several makers are fitting larger tubes or fuel openings, but there is no definite standard as to location. In the majority of cases, the filler is placed on the right-hand side, but several cars now show that attachment on the left and one or two makers show the filler opening in the centre. With possibly one or two exceptions, the fuel supply indicator is now placed on the instrument panel.

Today will be Army and Navy Day at the Show. Among those who have accepted the invitation of the Exhibition Committee to inspect the new cars are Rear Admiral Plunkett, Brig. Gen. Stuart Heintzelman, Major Gen. William Weigel, Colonel Berkeley Enochs, Colonel Edward Croft, Colonel Frank J. Morrow, Lieut. Col. Stephen O. Fugua, Commander H. M. Jensen, Lieut. Commander C. G. Holland, Lieut. Commander Robert S. Davis, Lieut. Commander Kemp C. Christian and Lieut. Commander A. Y. Lanphier.

DETROIT CUTS AUTO TOLL.

Deaths and Injuries Reduced, but Drivers Feel Badly Treated.

Special to The New York Times.

DETROIT, Mich., Jan. 11.—Traffic accidents here since the first of the year have resulted in only three fatalities. Inspector John Crowe, head of the Accident Investigation Bureau, said five victims of traffic mishaps have died, but two of these were injured before Jan. 1.

Statistics disclose that Police Commissioner Rutledge's campaign to make Detroit streets 100 per cent. safer this year has had results to date. The first eight days of the present year show 126 accidents in which 142 persons were injured; during this period in 1927 there were 172 accidents with 199 victims.

Collisions in which no one was injured dropped from 305 in 1927 to 156 this year. Accidents reported for the first eight days of 1928 were 268, as against 482 last year.

In the drive to enforce motor regulations the public is of the opinion it is badly treated, especially many who were tagged as speeders. The speed limit lawful one day was reduced overnight without notice, and drivers fined as speeders who exceeded twenty-five miles an hour. One truck driver was arrested as a speeder, and before he had proceeded a block was tagged for blocking traffic because he was going too slowly. This case was taken to court and has not been decided.

FORD AND EDISON TO GO SOUTH TODAY

But Motor Maker Will Not Join Inventor's Research in Native Rubber Plants.

FORD SEES NO MORE WAR

People Too Intelligent, He Says as Both Are Interviewed at West Orange.

Special to The New York Times.

WEST ORANGE, N. J., Jan. 11.—Henry Ford will leave tomorrow with Thomas A. Edison for Fort Myers, Fla., where he will spend some time with the inventor at the latter's Winter home. This was learned in an interview today in the Edison plant here by the two famous industrialists. Facing a formidable line-up of camera men and reporters, the two old friends parried the usual questions on politics and business and told of their personal plans.

Although Mr. Ford expressed great interest in Mr. Edison's project for growing native rubber plants, he distinctly made it known that he did not intend to share in the enterprise. He said that Mr. Edison was "doing the work and getting results." Mr. Edison plans to remain in Florida for five months to conduct his experiments. This is the longest period he has been away from his home and laboratories here for some years.

The inventor corroborated Mr. Ford's denial of any rubber partnership between the two men. A single word of negation constituted his customary written reply to the request that he tell whether or not he was planning to enter the rubber business with Mr. Ford. In the same manner he denied any intention of establishing a rubber factory here.

Not Interested in Planes.

Mr. Edison refused to reciprocate his friend's interest in his rubber experiments by discussing the Ford airplane.

"Take no interest in airplanes until they're further perfected," he wrote with the stub of a pencil handed to him by a reporter.

Mr. Ford was asked whether he thought that the rubber experiments now in progress would be of any use in case the importation of the commodity was stopped.

"The people on the other side have got to sell; there's your answer," was his reply.

Because of his deafness, Mr. Edison allowed most of the questions to be put to his friend, who was soon taxed with queries concerning the new car.

"Do you think the new model Ford will reach the unusual volume of sales reached by your original model? the manufacturer was asked.

"I don't know a thing about it," was the reply. "In fact, I haven't given it a thought; I'm paying no attention to it."

No Price War, Says Ford.

"Do you think the so-called price war now in effect in the automobile business will bring about a readjustment in the number of cars manufactured?"

"We have no price war," responded Mr. Ford.

With respect to aviation, the automobile manufacturer said that in his own factories the main activity along new line lay in the development of airplane motors. This led one interviewer to ask him what part he thought the airplane would play in the next war.

"I don't think there'll be another war. The people are now too intelligent; industry is giving them something better. War is always caused by idleness," he asserted.

Both Mr. Edison and Mr. Ford expressed their hearty approbation of Colonel Charles A. Lindbergh. Mr. Ford said:

"He is developing many friendships for the United States. There's not another like him."

About politics Mr. Ford said he joined Mr. Edison in whole-hearted support of Herbert Hoover for the Presidency, but confessed ignorance as to the Presidential prospects of Alfred E. Smith.

Both men as usual were asked whether they intended soon to retire from active careers. Mr. Edison indicated a negative answer.

"I feel as Edison does," Mr. Ford said. "He is almost eighteen years older than I. If he refuses to retire, do you think that I, a younger man, should?"

Mr. Edison will celebrate his eighty-first birthday next month.

During the interview Mr. Ford was asked whether or not he was a billionaire. He replied that he neither knew nor cared.

FEARS LOW-PRICE TREND.

British Manufacturer Doubts if Demand Is Accurately Gauged.

The number and character of low-priced automobiles put on the market this year may change the aspect of the industry in this country, in the opinion of Sir Herbert Austin, head of the Austin Motor Company, Ltd., manufacturer of low-priced automobiles in England. After a visit to the Ford Industrial Exhibition at Madison Square Garden yesterday Sir Herbert discussed the situation with some apprehension.

"I don't believe that two-thirds of the purchasers of new automobiles in America this year are in such financial straits that they must buy cars costing less than $600," he said, "but it looks to me very much as if your manufacturers were figuring on that basis, so many have entered the field dominated so long and so well by Mr. Ford. Somehow, I can't feel comfortable about the situation that seems to be developing. It frightens me, almost. Not personally, because my organization is not affected greatly by American automobile development, but rather as an interested onlooker from across the water."

Sir Herbert was impressed with the large number of visitors at the Ford show and observed that the people in this country seemed more attracted by an industrial exhibition and better able to understand it than the people in England. He is here to study American production methods and left last night for Detroit.

Another visitor to the show yesterday was William M. Jardine, Secretary of Agriculture, who was especially interested in Mr. Ford's mass production methods as set forth by what has been called his "assembly line of booths" at the show. The Secretary said:

"That's what we need in agriculture in this country. When our farmers employ mass production methods many of their problems will be solved."

Mr. Jardine was also interested in the exhibit of the Henry Ford Trade School, where boys are trained in skilled workmanship with the idea that those who develop the highest aptitude may become foremen, superintendents and engineers.

"Excellent," said Mr. Jardine. "Such a school means a continuous flow of trained manpower into the automobile industry. That means growth."

Students from the East Side Continuation School automobile class were conducted around the show yesterday by their instructor. Boys and girls from the Ethical Culture School were other student visitors.

Henry Ford spent yesterday visiting Thomas A. Edison at his home in West Orange and left for Detroit last night.

The attendance figures for the show continued to climb yesterday. By 5 o'clock in the afternoon 107,924 persons had entered and it was estimated Tuesday's total of 224,433 visitors would be exceeded.

Perth Amboy Bridge Is Joined.

PERTH AMBOY, N. J., Jan. 11.—The Staten Island and New Jersey ends of the new Perth Amboy-Tottenville Bridge, known as the outerbridge crossing, were joined today when a fifty-foot span was set in place. Workmen can now walk from one shore to the other over the bridge, which is scheduled to be opened to traffic in the Summer.

TO SEEK AUTO SPEED MARK.

Two Americans and a Briton Enter Daytona Beach Meet.

DAYTONA BEACH, Fla., Jan. 11 (AP).—Two American racing drivers and one Englishman will attempt to break the world's automobile speed record of 203.79 miles per hour, now held by Major H. O. D. Seagrave, in the speed meet on Ormond-Daytona Beach, Feb. 15 to 23. They are Frank Lockhart, winner of the 1926 Indianapolis race; J. M. White, and Captain Malcolm Campbell of London.

Captain Campbell's car, the Bluebird, has already gone 187 miles per hour at Pending Beach, England. It is a small car designed to reduce wind resistance to a minimum, and is fitted with a 450-horsepower Napier aero engine, which was built for the British Air Ministry. Lockhart's car is likewise a small stream-line affair.

White has built a vehicle weighing 8,000 pounds and powered with three twelve-cylinder airplane engines, one located in front of the driver's seat and two side by side in the rear. They are rated at 1,500 horsepower, but have been rebuilt and tuned up so as to deliver much more power. All three cars are regarded as capable of bettering Major Seagrave's record.

Preceding the speed test there will be a series of races for stock cars.

DAB

The beauty of a D'Andrea overcoat is as pleasant to see as its price is to hear. Either spells satisfaction. Both bespeak value.

Ready to Wear $100

D'Andrea Brothers Inc.

MEN'S TAILORS

587 Fifth Avenue—between 47th and 48th Sts.

TELEPHONE—MURRAY HILL 9100

EXTRA QUALITY GUARANTEED BY KNOX

20%

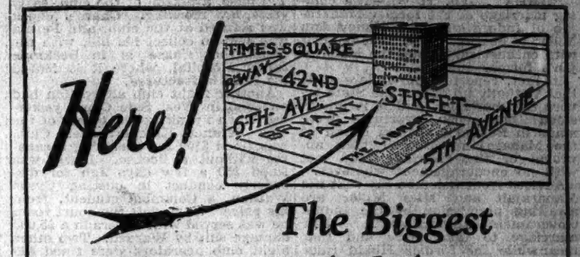
of the price is the dividend declared on Knox overcoats—and 20% is a remarkable return on any man's money. Winter coats in all our five stores come under this edict of reduction. *Camel's Wool Coats are not included.*

KNOX

THE HATTER

Fifth Avenue at 40th Street — *Roosevelt Hotel (Madison at 45th)*
162 Broadway (Singer Bldg.) — *Waldorf-Astoria (Fifth Ave. at 34th)*
The Paramount Building (Broadway at 44th)

KNOX HATS, FOR YOUR CONVENIENCE, CAN BE FOUND AT:
J. P. Carey & Co., Grand Central Terminal
John W. Ryan, Inc., Pennsylvania Terminal
At all John David Stores—At all Long Hat Stores



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NEW Building

Also LARGER SUITES on this low basic price

The Biggest $65 Worth of Office in New York

Apply on premises or 'phone PENN 5300
DO IT NOW!

New BRYANT PARK BUILDING

55 West 42nd Street ~ Opposite Bryant Park

a counter in front—files behind

GF Allsteel Counter Height files give double utility, the tops are "Velvoleum," the trimming polished bronze. The GF Allsteel line contains every practical filing device.

GF Allsteel

OFFICE EQUIPMENT

The General Fireproofing Co.
438 Broadway Canal 0980
Brooklyn Office: 136 Lawrence St.
Newark Office: 17 Academy St.

Only One Answer

You can come to only one conclusion when you realize the large number of cars in every price class using Morse silent chains. You wonder if there are any cars that are not Morse equipped.

MORSE CHAIN COMPANY
Main Office and Works Sales and Engineering Office
ITHACA, N. Y. DETROIT, MICHIGAN

MORSE
GENUINE SILENT CHAINS

NASH OPTIMISTIC ON TRADE OUTLOOK

But Thinks Public Must Learn Not to Expect Value on Second-Hand Cars.

SEES FARMERS BETTER OFF

Reminds 700 Dealers That He Was Criticized for His Accurate Forecast of 1927.

Addressing more than 700 Nash dealers from the metropolitan territory and many other representatives at the Pennsylvania Hotel yesterday, Charles W. Nash, President of the Nash Motors Company, said he believed the present year would be a good normal automobile year.

"I see nothing to get disturbed about on the business horizon," said Mr. Nash. "The farmer is in a much better condition than last year. For one thing, his mental attitude has been improved, and that was the chief thing that needed fixing."

Mr. Nash made no prediction that 1928 would witness a record production, as have other leaders in the industry. He did call attention to the fact that he was criticized last year in predicting that fewer cars would be made in 1927 than in 1926. The results showed that the estimated production of 3,530,000 cars was about 20 per cent. less than in 1926 he added.

"We are being told," he said, "that there is no price war, and yet, if we should be guided by the extensive newspaper advertising campaign on recent price reductions, we might get the idea that the majority of manufacturers had better go home and go fishing instead of trying to sell automobiles. Our obligation is to build the best possible car in its price class, and if we can can build them better this year the factory will do it.

"The coming year will be highly competitive. It will be a year to try the strength and souls of dealers and the backbone of success for any motor car maker is his deale organization. The used car problem is also serious. I believe an educational campaign should be started to mak. owners realize that they can no longer turn in used cars and expect to get a value in exchange for new ones as has been customary in recent years."

Mr. Nash also announced that M. H. Pettit, a Vice President of the company, has been made general manager of Nash Motors.

The luncheon was given to the dealer body by Charles B. Warren, head of the Warren-Nash Motor Corporation of New York City. Mr. Warren presided and referred to Mr. Nash as a master mind in the industry. Others who spoke were E. H. McCarty, general sales manager; W. H. Alvord, Vice President; N. E. Wahlberg, chief engineer; E. H. Rawls and J. H. Ardrey, Vice Presidents of the National Bank of Commerce; Dr. B. M. Anderson Jr. of the Chase National Bank; Harold Seaman, President of the Seaman Body Corporation; Earl Gunn, E. A. Gelein, H. W. Kendall, H. J. Cunningham, Henry Ittleson, T. M. Kearny, F. W. Allen and J. T. Wilson.

AIR-COOLED ENGINE PRAISED BY BALCHEN

Byrd's Pilot Tells Franklin Auto Dealers How Plane Conquered the Atlantic.

Lieutenant Bernt Balchen, who acted as pilot with Commander Byrd on his flight across the Atlantic Ocean to France last Spring, was the guest of the Franklin Automobile Company at its dealers' luncheon yesterday at the Hotel Commodore. More than 600 members of the dealers' force were present.

"Water-cooled engines could not have withstood the strain subjected to the Byrd plane on that trip," said Lieutenant Balchen, "as we were compelled to fly in temperatures ranging from 55 degrees to 10 degrees below zero. Without changing the air-cooled engines in any way the same plane later was flown to Mexico, where it operated successfully in temperatures at 125 degrees."

Other addresses were made by A. Weiker, general sales manager of the Franklin Company; C. B. Marks, chief engineer, and H. H. Goodhart, advertising manager. The Franklin car is the only motor vehicle using an air-cooled engine, and its new "Airman" models on a chassis of 119 inches wheelbase are being exhibited at the show for the first time.

E. L. Cord, President of the Auburn Automobile Company, acted as host to a large delegation of Auburn car dealers at the Commodore. Stewart McDonald, President of the Moon Company, presided at a luncheon of Moon dealers at the Commodore. Several hundred dealers of the Chrysler organization also met at the Commodore. Walter Chrysler presided, and the policies of the new year were outlined.

The Motor and Accessories Manufacturers' Association held its annual dinner last night at the Hotel Astor, followed by a musical and vaudeville entertainment and dancing.

Among the special features today will be a dinner of the Durant Motors Company at the Hotel Roosevelt. W. C. Durant, whose name has been placed on three new models this year, will be the chief speaker.

A meeting of Willys-Overland dealers will also be held today at the Hotel Astor. More than 1,000 dealers from the Eastern section of the country will be present and L. G. Peed, general sales manager, will preside. John M. Willys, President of Willys-Overland, will outline the policies of the organization following the recent cut in Whippet prices announced last week and the announcement of the new Willys-Knight six cylinder model.

Present and future conditions in the automobile industry will be discussed at a luncheon meeting of the Members' Council of the Merchants' Association at the Hotel Astor today. Among the speakers will be Alfred P. Sloan Jr., President of General Motors; Roy D. Chapin, Chairman of the Hudson Motor Car Company, and President of the National Automobile Chamber of Commerce, and A. J. Brosseau, President of Mack Trucks.

URGE SIMPLER LIGHTS TO AID AUTO DRIVERS

Illuminating Engineers Say Complicated Systems Are Not Practical.

Simpler automobile headlights requiring no adjusting or dimming on the part of the driver were urged by the Motor Vehicle Lighting Committee of the Illuminating Engineering Society at a meeting held last night in the Engineering Societies Building, 29 West Thirty-ninth Street. Complicated lighting systems which when properly operated, provide perfect lighting conditions from every standpoint are not practical, in the opinion of the majority of engineers present.

The headlight of the future will not be intended to provide lighting conditions which will be all that is to be desired, but will give adequate illumination with a minimum of attention on the part of driver, in the opinion of W. C. Kallmeyer, Director of Headlight Enforcement of the State Motor Vehicle Commissioner. In 1924 the headlights of 400,000 cars were inspected in New York, but very few owners bothered to keep them within the inspection specifications, Mr. Kallmeyer said.

More stringent laws regarding headlights were suggested by E. C. Crittenden, Chief of the Electrical Division of the Bureau of Standards, who declared that a high percentage of accidents are caused by faulty headlights. He also urged the single-beam light, constructed so as to remain properly focused and adjusted without attention by the driver.

Other speakers were Colonel A. H. Barber, manager of the transportation department of the United States Chamber of Commerce, and W. D. A. Ryan, director of the illuminating engineering laboratory of the General Electric Company. Colonel Barber outlined the present motor vehicle laws and restrictions and urged uniform motor laws for the entire country.

About 200 members of the society were present. Dr. Clayton H. Sharp, Chairman of the Motor Vehicle Lighting Committee, presided.

AN INVESTMENT IN NEWPORT NEWS

WAREHOUSE GROUPS 1, 2 and 3

Will Be Offered For Sale in Five Parcels

FEBRUARY 20th, 1928

LOCATION: In the City of Newport News, Virginia.
LAND: 49.44 Acres.

IMPROVEMENTS: 23 modern warehouses equipped with fire walls, electric lighting, and sprinkler systems; one five-story brick building, and one two-story brick building. Total floor area approximately 489,853.95 square feet.

The location and marvelous development, which the requirements of war brought about, make this property particularly desirable as a plant for general commercial and industrial purposes. Excellent transportation facilities exist. A spur track of the Chesapeake and Ohio Railroad serves all the principal buildings, while paved streets and street car lines connect with the piers and important sections of the city.

WRITE THE QUARTERMASTER GENERAL,

WASHINGTON, D. C., for specifications of sale, and booklets containing detailed information about this exceptional opportunity to acquire port property.

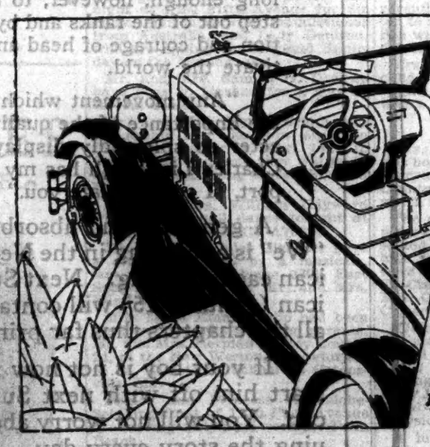
WAR DEPARTMENT

an Eight for $1195!

with closed models at $1295

Another Gardner achievement—the world's lowest-priced Eight! The new Series 75—the result of four years of specializing on Eights-in-line. A man-size car of 122-inch wheelbase—Gardner quality from the ground up—in a wide array of enchanting color combinations in coach-work and interior decoration—beautifully appointed and fitted—at a price that is actually LESS than that asked for any one of eleven well-known Sixes!

Think of it! An Eight-in-line for $1195! With closed models at $1295! With a smooth, powerful Eight-in-line motor, new-type safety chassis with double-drop frame and low center of gravity, enclosed 4-wheel brakes, vibration dampener, bumper, snubbers, thermostatic heat control, custom-designed bodies trimmed in Chase-Velmo, Fedco Theft-proof Numbering System with Loss-of-Use insurance and many other individual features.



The new 1928 Gardner Eights-in-line are now on display at the Grand Central Palace; in the Palm Room, Hotel Belmont, and at the following showrooms:

Garland Automobile Company, 41-43 West 63rd St., at B'way, New York

BROOKLYN SALESROOM—1305 Bedford Ave. FORDHAM—Bronx Motor Corp., 2362 Grand Concourse
NEWARK, N. J.—Curtis Motors, Inc., 372-3-4 Central Ave.

GARDNER

Eight-in-Line

For Economical Transportation

CHEVROLET

THE NEW CHEVROLET

More BEAUTIFUL than ever . .

a sensational achievement in style, smartness and color

Now . . . as successor to a Chevrolet car that won worldwide admiration with its vivid beauty and style . . . comes a great new Chevrolet—

Built on a wheelbase of 107 inches . . . four inches longer than before . . . and with the high hood lines streaming back unbroken to blend with the cowl and body contours—

—this sensational new car represents one of the greatest style triumphs ever achieved by Fisher body craftsmen!

The new radiator is higher and narrower. The hood is longer and deeper—vividly interpreting the greater staunchness, fleetness and stamina of the new chassis.

The new Fisher bodies are beautifully beaded and paneled—and finished in harmonizing colors of lustrous, lasting Duco. Graceful narrow front pillars, wide windows and doors, and hardware of period pattern lend final touches of custom elegance.

Interiors, too, are impressively luxurious—with rich upholsteries, wide, restful seats, and a beautiful new instrument panel—indirectly lighted and completely enclosed.

Come in and make your own inspection of the Bigger and Better Chevrolet! It will take you but a few minutes to understand why it is everywhere hailed as the world's most luxurious low-priced car.

Prices Reduced!

The Roadster	$495	The Sport Cabriolet	$665
The Touring	$495	The Imperial Landau	$715
The Coach	$585	Light Delivery (Chassis Only)	$375
The Coupe	$595	Utility Truck (Chassis Only)	$495
The 4-Door Sedan	$675		

All prices f.o.b. Flint, Mich.

Bigger and Better

MANHATTAN

Chevrolet Motor Company
Showroom at 57th Street
Residential Sales: Broadway at Columbus Circle
Sales & Service: 599 West 50th Street
Village Sales Branch: 7th Ave. and Waverly Place

A. F. Duesy, Inc.
Sales & Service: 4270 Broadway, Cor. 180th St. Open Day & Night
Webb Chevrolet, Inc.
Sales: 645 West 125th St.
Commercial Cars: 5 East 111th St.

Larry Sloan Chevrolet Sales Co., Inc.
1st Ave. and 59th St.

Retrano Motor Sales Co., Inc.
43 Second Avenue

Smith Motor Car Company
515 Seventh Avenue

BRONX

Kaye Chevrolet Co., Inc.
Sales and Service:
East 149th St. & Mott Avenue
Grand Concourse, Cor. 169th Street
3035 White Plains Ave.

Perry Chevrolet Co., Inc.
Jerome Ave. & Burnside Ave. (At Longwood Ave.)

BRONX—Cont'd

R. A. M. Motor Sales Corp.
884 East Tremont Ave.
(At Southern Boulevard)

Westchester Motor Sales Co.
2706 East Tremont Ave., near Westchester Ave.

BROOKLYN

Avenue Bytwo Chevrolet Co.
East Ave. & 22nd St., Coney Island
Service Station: 1111 Neptune Ave., Coney Island

Bedford Chevrolet Sales Corp.
1591 Bedford Avenue
Sales & Service: 1390 Atlantic Ave.

Brownsville Motor Sales Co., Inc.
491 Sheffield Avenue
Service Station: 130-132 Junius St.

Gallagher Sales Corp.
1002-8 86th Street
6123 Fourth Avenue
4402 Fort Hamilton Parkway
Service Station: 99th St. at 9th Ave.

Grove Motor Sales Co., Inc.
1511 Bushwick Avenue
3053 Fulton Street

Hetzog Chevrolet Company
140 Livingston St.
Service Station: 4th Ave. & Union St.

BROOKLYN—Cont'd

Flatbush Chevrolet Sales, Inc.
1218 Flatbush Avenue
Service Station: 224 Clarkson St.

Highway Chevrolet Co.
836 Kings Highway
Service Station: 1918 Coney Island Ave.

Glenwood Chevrolet Co.
1141 East 52nd Street
Service Station: 2317 Glenwood Rd.

Goldsmith Motor Sales Company
885 Manhattan Ave., Greenpoint
257 So. Fourth St., Williamsburg Bridge Plaza
Sales & Service: 226-234 Greenpoint Ave., Cor. Nowell Street

QUEENS

Barwood Motors, Inc.
157-10 Central Ave., St. Albans, L. I.

B. T. Motors Corporation
Salesroom: 126-27 Hillside Ave., Jamaica
Sales & Service: 129-02 Hillside Ave., Richmond Hill

Chatfield's Sales Service
112 W. Jackson Avenue, Corona

Croft & Young, Inc.
70th St. and Roosevelt Ave., Woodside

QUEENS—Cont'd

Joseph L. Daly
47 Broadway, Flushing

Gaffney & Howe Motor Sales, Inc.
244-50 Northern Blvd., Little Neck

Hillman & Hendrick, Inc.
111-01 Liberty Ave., Cor. Van Wyck Blvd., Richmond Hill, South

G. P. Hopkins, Inc.
67-35 Jamaica Ave., Woodhaven, L. I.

Queens Village Motors, Inc.
210-24 Jamaica Ave., Queens Village, L. I.

Gilbert Chevrolet, Inc.
Queensboro Plaza, Long Island City
Third & Grand Ave., Astoria, L. I.

Young's Auto Sales
70th St. & Boulevard, Arverne

STATEN ISLAND

Smith Shore Chevrolet, Inc.
Tottenville

Hermance Garage, Inc.
672 Bay Street, Stapleton

Island Auto Sales Co.
1826 Castleton Ave., West New Brighton

QUALITY AT LOW COST

ASSERTS CHEVROLET WILL OUTSELL FORD

Company Vice President Sure It Will Hold Record Even if Rival Produces Full Speed.

OPTIMISTIC ON 1929, TOO

Proof of Supremacy Will Then Be Convincing, He Tells Dealers at Commodore Dinner.

The challenging prediction that the Chevrolet would outsell the Ford in open competition with the production of both cars going full speed ahead was made last night by R. H. Grant, Vice President of the Chevrolet Motor Company in charge of sales. The occasion was a dinner given by the company to 1,300 Chevrolet dealers at the Commodore Hotel.

With the production of Fords held up while the new model was being developed, the Chevrolet Company produced and sold more than 1,000,000 cars last year, thereby making the record for the year. Mr. Grant said this was a triumph of the company, and then went on as follows:

"Some people are saying, however, that we became the largest producers of motor cars in the world only because our chief competitor was not producing. That is the alibi they offer. But I want to say that if there had been no stalling, but full production by everybody instead, we would have sold more cars than we did. Furthermore, I want to predict that we will be the world's greatest producers in 1928.

"But again there will be an alibi. Some people will say that our chief competitor is not able to produce and deliver cars early in the year because of changes in his plant. Therefore I go on to 1929. In that year there will be no alibis, and I say the Chevrolet Company will still be the world's largest producer of motor cars. That's not just bragging and big talk. It's going to be proven true."

The dealers cheered when Mr. Grant announced that the four-millionth Chevrolet had come off the assembly line in the plant at Flint, Mich., yesterday afternoon.

Pierre S. du Pont, Chairman of the Board of the General Motors Corporation, and other General Motors officials were at the dinner. Mr. du Pont spoke briefly about the important part played by the Chevrolet Company in the General Motors organization.

There was a large meeting of Chevrolet dealers at Mecca Temple in the afternoon, at which sales talks were illustrated by playlets.

PREDICT INCREASED SALES.

Cadillac and La Salle Officials Discuss the Prospects.

Increased production and sales for the Cadillac and La Salle motor cars were predicted last night by officers of the Cadillac and General Motors Corporation at a dinner of the distributers and sales managers of the Cadillac company at the Hotel Astor. H. M. Stevens, Chairman of the distributers organization, presided.

L. T. Fisher, President of the Cadillac Motor Car Company, said that the plants of his concern were equipped to produce 50,000 cars this year, which he expected would be sold on the records made by the two cars during the past year. He expected that the first six months would find the greatest activity.

C. C. Cooper, President of the General Motors Acceptance Corporation, said that his organization carried a business in excess of $800,000,000 during the past year as a result of the policy of selling motor cars on a credit basis and that he expected the increased business during this year would exceed one billion dollars.

Other speakers were Lynn MacNaughton, Vice President of the Cadillac company; C. F. Kettering, head of the Research Department of the General Motors Corporation, and Captain Edward Rickenbacker of the sales staff.

Briton in Plane Will Run In Three Elections at Once

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By Wireless to THE NEW YORK TIMES.

LONDON, Jan. 11.—A. E. Hallwood, Independent Conservative, whose candidature nearly defeated the Government's choice at the Southend by-election and did defeat it yesterday at the Northampton by-election, announced today new plans designed to make him with the assistance of modern science a sort of permanent thorn in the Government's side.

He contemplates having himself entered in three more pending by-elections, conducting a simultaneous campaign by airplane. He gives a reason for this expensive form of political criticism that probably will not sound convincing to the Government, saying:

"I am trying to save the Conservative Party."

Beats Harvard in Debate on Smith.

Special to The New York Times.

BOSTON, Mass., Jan. 11.—Before nearly 4,000 persons Boston College won by a large majority the vote of the audience in upholding against Harvard the affirmative in the debate, "Resolved, That Alfred E. Smith Is Eminently Qualified for the Presidency." Professor Frank L. Simpson of Boston University Law School, who presided, said that the size of the crowd indicated the great interest in the Presidential campaign.

DEMOCRATS ATTACK DELAY ON TAX CUT

Smoot Declares Taxpayers of 1927 Can Make Deductions on Second Payment.

Special to The New York Times.

WASHINGTON, Jan. 11.—The first open attack by Senate Democrats on the Administration plan to postpone tax reduction until March 15 came today when Senator Walsh of Massachusetts assailed the program as dilatory and without excuse.

Chairman Smoot countered with a statement that Finance Committee members he had conferred with agreed with his views on the subject and added that his mail brought him support from taxpayers. He said no committee meeting had been arranged because Senator Simmons, ranking Democrat, was ill. He indicated his intention to take up the Alien Property bill in committee before taxation was considered.

Assurance that the tax cut would be retroactive and apply to incomes of 1927, even though it were deferred, was made by Senator Smoot, who added that taxpayers making their first payments on March 15, under the present rates, would be entitled to a deduction in their June 15 payments in accordance with the reduction authorized by Congress.

Senator Borah typified the attitude of the progressives in standing out against any tax reduction, and insisting that Federal funds should be applied, instead, to reduction of the public debt and internal improvements, especially the Mississippi River flood control. Arguing that tax reduction would not be feasible until the national revenues and also the amount of money for extraordinary appropriations were ascertained, Senator Smoot retorted that by March 15 a number of the bills for large projects such as flood relief or farm relief would have been passed or defeated, "and we will know about the regular appropriations."

TAKES POISON IN COURT.

Girl Empties Phial as Alleged Abductor is Brought In.

Miss Ruth Ross, 21 years old, of 179 Grand Street, Brooklyn, swallowed iodine in Coney Island Court yesterday when Anthony O'Deven, accused of having abducted her and held her prisoner for two weeks in a Bath Beach hotel, entered the court room.

"There's the man that ruined my life and killed me!" the girl screamed, then tilted the phial and swallowed the poison.

The girl was carried into another room and an antidote was administered, but last night she was in a serious condition in Coney Island Hospital.

O'Deven is 32 years old and the father of five children. He conducts a jewelry shop at 1,713 Seventy-ninth Street, Brooklyn. There are two charges against the jeweler. On the abduction charge Magistrate Healy continued the bail of $3,000, but on the charge of violation of the Sullivan law his bail was raised from $500 to $1,000.

RUSSIAN EXILES SEEK FUND.

Committee Wants $150,000 for Medical Relief in Europe.

A survey of the medical relief requirements of the 1,500,000 Russian exiles in twenty-seven European countries shows that $320,0000 is needed this year, according to Count Paul N. Ignatieff, head of a committee seeking to raise $150,000 of this amount in this country.

The committee has opened offices at 4 East Ninety-fourth Street. On the committee are Princess Nina Chavovavadze, Vice Chairman; George Gordon Battle, J. C. Baldwin 3d, R. G. Caldwell and P. N. Malevsky-Malevitch.

The committee says that children's ailments, tuberculosis and mental and nervous diseases are common among the Russian exiles. About half of the $320,000 has been collected or subscribed in Europe.

A TIMELY Sale

Entire Stock Reduced

TRUNKS, BAGS

INNOVATION

SUIT CASES, LADIES' HAT BOXES, FITTED CASES, OVERNIGHT CASES & BAGS, ROLL-UPS, BRIEF CASES & NOVELTIES

ON SALE ONLY AT OUR NEW STORE

FOR A LIMITED TIME ONLY

Complete New 1928 Models

The only trunk built with clothes hangers that swing out like the pages of a book—Perfect in every detail and construction to stand hard and long trips.

TRUNKS $40 up

Between 5th Ave. and Madison Ave.

INNOVATION TRUNK COMPANY

10 E. 47th St. New York

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Following cars are factory equipped with MOTO METER panels, MOTO METERS—or BOTH!

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See the new RED BALL BOYCE MOTO METER

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A warning signal on the dash—illuminated!

At the show Booth C-83

NEW ORLEANS The GULF COAST and CALIFORNIA This Winter

Delightful climate, fine hotels, outdoor sports, splendid roads.

Racing at New Orleans. $50,000 Handicap Feb. 3.

Begin your recreation when you leave New York.

Travel in comfort and enjoy the facilities of a fine hotel on a

SOUTHERN PACIFIC STEAMER

New York to New Orleans

The comfortable and popular steamships "Momus" and "Creole" will be supplemented by the magnificent and luxurious new steamship "Dixie," which will make its initial trip from New York, Jan. 28.

Automobiles Carried

Connections made at New Orleans with Sunset Limited, Argonaut and other splendid Southern Pacific trains for points in the South, Southwest and West.

For fares, schedules, literature, reservations, and other information, apply to

SOUTHERN PACIFIC STEAMSHIP LINES

165 Broadway, near Cortlandt Street 20th Floor Tel. Cortlandt 4800

531 Fifth Avenue, corner 44th Street Tel. Cortlandt 4800

ADVERTISEMENT

Is Your Boy Reading Lindbergh's "WE"?

"This boy, of divine genius and simple courage," Ambassador Herrick cabled to President Coolidge from Paris.

Every American boy knows the story of that breath-taking flight to Paris. We want every boy to know what made the man who made the flight.

"We," Lindbergh's own life story, is running serially in the New York American. When Major-General John F. O'Ryan heard of this, he said:

"With the whole world paying tribute to this modest American youth, it is important that we know just what is the reason for all this homage. He will not tell us himself, but the answer is to be found between the lines in 'We.'"

The boys of today who will be the leaders of tomorrow and perform the same kind of glorious feats which made Lindy famous, are building themselves for these great events by today's precept and example.

A multitude of boys will be influenced by Lindbergh's own story to make their own impress on the news and life of tomorrow.

Nobody—least of all the boys who hold Lindbergh in wide-eyed admiration—can read this simply-told story of his rise to fame without learning the lessons of manly courage, honesty, self-control and devotion to duty.

As Dr. William J. O'Shea, Superintendent of New York City Public Schools, says:

"To school children 'We' should prove an incomparable inspiration. Reading his story and noting his personal characteristics will be a valuable character-builder for the youth of our city. The New York American is to be congratulated for making it possible for them to read Col. Lindbergh's own story."

The saga of Lindbergh's great adventure blows like a healthy wind to dissipate the foggy philosophy of self-indulgence settling over the youth of the land. No appeal to enjoyment can compete with Lindbergh's appeal to achieve.

For once, parents and sons can agree upon an ideal combining the romantic and adventurous love of Capt. Kidd with the virtues of Washington. George J. Ryan, President of the Board of Education, says:

"We study somewhat vaguely the pages of our history, which are replete with the accomplishments and influence of our great men. Not every lifetime is long enough, however, to see a youth step out of the ranks and by the conviction and courage of head and hand captivate the world.

"Any movement which emphasizes the importance of the qualities of character so splendidly displayed by Col. Charles Lindbergh has my hearty support. I congratulate you."

A generous and absorbing chapter of "We" is appearing in the New York American each morning. Next Sunday's American (January 15) will contain a resume of all the chapters thus far printed.

If your boy is not now reading "We," start him off with next Sunday's American. You will not worry about his continuing the story every day.

In education and in life, the one incomparable, irreplaceable thing, about which there can be no compromise is character. Let Lindbergh tell your boy how character is made.

Over the Weekend At Atlantic City Way Under The Ambassador's Customary Weekend Rate!

400 Rooms $10 Per Day And Even Less. Reduced for the Health Period

Rhinelander 9000 Fixes Reservations

The **Ambassador** ATLANTIC CITY

The **Sir Francis Room** *at the Drake*

This exquisite salon is suggested for all private occasions where dancing and a menu are features.

The Sir Francis Room typifies the social prestige which so abundantly graces The Drake itself.

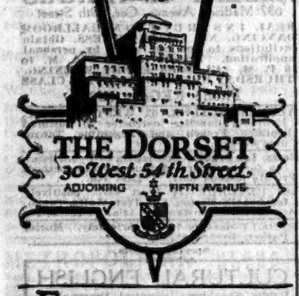
The Sir Francis room is for rent for weddings, dances, parties, luncheons, etc.

The DRAKE—440 PARK AVE. *(Northwest Corner 56th St.)*

Alfred C. Ray *Manager*

The few available terraced roof apartments at the Dorset attain new charm in duplex construction. Other suites are simplex from 2 to 5 rooms. All with serving pantries and refrigeration. Rentals from $2800 with complete hotel service. Furnished or unfurnished. Transient or on lease. Restaurant of distinguished cuisine

W. A. Buechel *Manager*



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For DINNER and DANCE

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THE NEW YORK TIMES is the only newspaper publishing the personal stories of Colonel Lindbergh describing his Central American flight, his receptions and honors in the capitals he is visiting. Order The Times at your news stand.—Adv.

SOCIAL ACTIVITIES OCCUPY PALM BEACH

Mrs. E. T. Stotesbury Hostess at a Luncheon for Mrs. Charles B. Wright.

MANY NEW ARRIVALS DAILY

F. W. Vanderbilt There on His Yacht—Mr. and Mrs. Gail Grant Give Housewarming.

Special to The New York Times.

PALM BEACH, Fla., Jan. 11.—Mrs. Edward T. Stotesbury gave a luncheon today at her home, El Mirasol, for Mrs. Charles B. Wright of Philadelphia, a guest at the Breakers Hotel.

Her guests included Mrs. George G. McMurtry, Mrs. Henry Rea, Lady Maud Warrender, Mrs. Lewis Quentin Jones, the Hon. Mrs. Frederick E. Guest and her house guest, Mrs. Frissell; Mrs. William Boyce Thompson, Mrs. Edward B. McLean, Mrs. George G. Dewitt, Mrs. Willey Lyon Kingsley, Mrs. George A. McKinlock, Mrs. George L. Mesker, Mrs. Thomas L. Chadbourne, Mrs. Marion Sims Wyeth, Mrs. Quentin F. Feltner, Mrs. Peregrine Wilmer, Mrs. C. A. Heckscher Wetherill, Mrs. Daniel H. Carstairs, Mrs. Charles V. G. Clark, Mrs. Lucius P. Ordway, Mrs. Milton Holden, Mrs. Pierre L. Barbey, Mrs. Paris Singer, Mrs. Frederic Foster Carey, Mrs. Alfred G. Kay, Mrs. Hobart Endicott Warren, Mrs. J. Hampton Barnes, Mrs. Marcia Vandresser, Mrs. Robert Glendinning, Mrs. Edward Shearor and Miss Margaret Wright.

Mrs. John Hampton Barnes of Philadelphia is a guest of Mrs. Edward Roberts, who arrived from Paoli, Pa., two days ago at Reef, one of the Breakers cottages, which she has taken for another season.

Lieut. Col. and Mrs. Eben Pike (Olive Snell, artist) of London have arrived at Whitehall.

The opening dinner dance at Whitehall will be given on Jan. 21.

Among today's arrivals at the Breakers Hotel were Mr. and Mrs. A. C. Pieper, George W. Shaw, Mrs. B. Caldwell, Mrs. George B. Caldwell and Mrs. Alice O. Andrews of New York.

Mrs. Henry Rea entertained a party of eighteen at dinner this evening at her ocean boulevard home.

Mrs. Walter I. Badger of Boston is a guest of Dr. and Mrs. George A. Waterman at Sand Drift, one of the Breakers cottages.

Mr. and Mrs. Archibald Barklie of Wayne, Pa., have arrived for the season at Surf, a Breakers cottage.

Mrs. Henry M. Tilford of New York, who each season occupied Oceanic Cottage in the Breakers row, will return to Palm Beach next week.

Mr. and Mrs. Emil Mossbacker of White Plains, N. Y., have arrived at Shorevue, the Clark Avenue house which they have leased, with Mr. and Mrs. J. E. Higgins of Bronxville as their guests.

Frederick W. Vanderbilt has arrived in Palm Beach on his yacht, Sliver King, accompanied by Ernesto G. Fabbri, who went to Daytona to meet him. Mr. and Mrs. Fabbri and Mr. Fabbri's mother, Mrs. S. S. Fabbri, are spending the season at their Seminole Avenue cottage.

Horace W. Work and his guest, W. Palmer Letchford, have joined Mrs. Work and Mrs. Letchford at El Casano.

Mr. and Mrs. Gail Grant of Forest Hills, L. I., gave a house warming this evening at their new home in El Brillo Way, attended by more than seventy-five of their friends.

An amusing feature was a movie show in which many of the guests saw themselves on the screen.

An elimination dancing contest was held on the tiled dancing floor at the edge of the patio, which was lighted by orange-colored bulbs strung among the palm trees and by blue spotlights. Supper was served at small tables in the stone-paved patio.

TWO LINERS LEAVE FOR EUROPE TODAY

Cleveland Bound for Germany —American Shipper Goes to London.

Two ships, the Hamburg-American liner Cleveland and the American Shipper of the American Merchant Lines, are sailing for European ports today. The Panama-Pacific liner Mongolia sails for the Pacific Coast, and the Porto Rico Line steamship San Lorenzo leaves for San Juan.

Sailing for France and Germany on the Cleveland are:

Mr. and Mrs. J. B. Eskenasi,	J. F. Koplik,
Sidney R. Clarke,	Mr. and Mrs. A. B. McDaniel,
Karl Loos,	Mr. and Mrs. L. G. McGinley,
G. Paterson,	Mr. and Mrs. John G.
Dr. Thode,	McCloskin,
Joseph Freiberger,	Mr. and Mrs. J. L.
William Bald,	David Perlstein,
Dr. J. D. Balfour,	
Miss E. Berque,	

Some of those sailing for London on the American Shipper are:

Dr. F. G. Bowmas,	Miss M. L. Rhein,
E. B. Crowell,	Miss Lena E. Ruppel,
Miss Elizabeth Hughes,	Miss Elsie M. Rose,
Mr. and Mrs. Victor Robertson,	Miss Fearn Carter,
	Miss Mildred Simonds,

Among those leaving on the Mongolia are:

Mr. and Mrs. E. D. Burden,	Mr. and Mrs. C. B. Voorhis,
Mr. and Mrs. Frederick W. Gwynne,	Capt. and Mrs. Henry Boyd,
August Elmer,	Dr. and Mrs. John A. Lashly,
Miss Etsa Elmer,	Mrs. S. L. Benedict,
Mr. and Mrs. E. D. Burden,	Dr. Harry Altman,
J. V. Connelly,	Mrs. William B. Keeler,
William Crawford,	Mr. and Mrs. C. J.
Miss Tillie J. Crawford,	Matthews,

Passengers sailing on the San Lorenzo include:

J. P. Berenger,	Henry O. Cushman,
J. N. Torriella,	Mr. and Mrs. V. A.
R. C. Breen,	Mullin,
Mr. and Mrs. F. L. Dorathy,	Mr. and Mrs. H. B. Lindsay,
James Dorathy,	Mrs. John W. Ogren,
Julius Klorfein,	A. L. Roenitz,
George Taylor,	A. Mackenzie,
Mr. and Mrs. R. Millton Berry,	J. H. Lithgow,
	F. C. Shultis.

Some of the passengers booked to sail today for Colon, Callao and Chilean ports on the Teno of the South American Steamship Company are:

Gen. and Mrs. F. R. Wead,	Mrs. C. W. Muller,
C. McCoy,	Charles F. Berendt,
Col. F. J. Parker,	Carlota Sosa,
Capt. M. D. Ridgway,	Francisco Rohde,
Walter B. Howe.	F. Abramson,

Passengers leaving today for Bermuda on the Royal Mail steam packet Araguaya include:

Sir James A. M. Aikens,	F. A. Lewis 3d,
Miss Clara Aikens,	Mrs. Martin Hall,
David Cook,	Miss Mary Ridout,
Miss Irene Purcell,	Mrs. L. A. Tyler,
	Miss Helen Mulford.

ALICE KITCHEL ENGAGED.

Bronxville Girl Is Betrothed to Joseph Stevens Davis.

Mr. and Mrs. William Lloyd Kitchel of Lawrence Park, Bronxville, N. Y., have announced the engagement of their daughter, Miss Alice Lloyd Kitchel, to Joseph Stevens Davis, son of Mr. and Mrs. Joseph Davis of Sagamore Park, Bronxville. Miss Kitchel was graduated from the Westover School and attended Mme. Payen's School in Paris. Mr. Davis was graduated from the Kent School and was a member of the class of '27 of Columbia University.

The announcement was made at a luncheon given yesterday by Mrs. Frederick T. Ackermann of Lawrence Park, Bronxville, at Pierre's. Among the guests were Mrs. Kitchel, Miss Kitchel, Mrs. Davis, Mrs. Timothy Field Allen, Mrs. Richard Burdette, Mrs. Robert Beuchner, Mrs. John Woodruff Allen, Mrs. Elliott Bates, Mrs. Charles Luckey, the Misses Mary Bostwick, Katherine Ward, Mabel Woodruff, Lelia Morande, Anne Hollister, Louise Sargent, Grace Gladwin and Peggy Ramsay. Afterward Mrs. Ackermann took her guests to a matinee.

Dr. G. W. Fish to Wed Miss Cushman.

Dr. George Winthrop Fish of 5 East Fifty-first Street obtained a license at the License Bureau in the Municipal Building yesterday to marry Miss Elizabeth L. Cushman of Bedford, N. Y. Dr. Fish was born thirty-two years ago in Los Angeles, the son of Charles W. Fish. Miss Cushman, who is 24 years old, was born in Bedford, the daughter of Joseph W. Cushman. They will be married in Bedford next Tuesday.

AUDREY JOEL BRIDE OF C. V. BROKAW JR.

Ceremony in Chantry of St. Thomas's Church, With Reception at Sherry's.

MRS. MARTHA PARKS WED

Married to Everett P. Rogers by Rev. Dr. Brooks—Mrs. Watts Weds Rev. Robert Williams.

Miss Audrey Joel, daughter of Mr. and Mrs. Arthur Joel of 1 Lexington Avenue, was married to Clifford Vail Brokaw Jr., son of Mr. and Mrs. Clifford V. Brokaw, yesterday afternoon in the chantry of St. Thomas's Church. The Rev. Harold L. Gibbs, assistant rector of the church, performed the ceremony in the presence of relatives and intimate friends. The bride was escorted by her father, who gave her in marriage. She wore a gown of cream-colored satin and a veil of tulle arranged with a cap of rose point lace. She carried a bouquet of gardenias, orange blossoms and lilies of the valley.

Miss Betty Neilson, the maid of honor, wore a frock of bois de rose chiffon and a picture hat of brown velvet. The bridesmaids were the Misses Katharine K. Tod, Gwendolyn Rose, Ethel Schniewind and Edna Brokaw, a cousin of the bridegroom. They wore frocks of peach-colored chiffon and brown velvet hats. All the bridal attendants carried bouquets of pink roses and blue lace flowers.

The ceremony was followed by a reception at Sherry's. The couple were assisted in receiving by their respective mothers and the bridesmaids.

Among those asked to the ceremony and reception were Mr. and Mrs. John Inman, Mr. and Mrs. Irving Brokaw, Mr. and Mrs. Clarence Hamilton, Mr. and Mrs. Robert E. Tod, Mr. and Mrs. Henry Schniewind, Mr. and Mrs. Henry L. Batterman, Miss Marian Batterman, Mr. and Mrs. George T. Brokaw, Mr. and Mrs. William McNair, Mr. and Mrs. Howard C. Brokaw, Mrs. Howard P. Renshaw, Frederick and Charles Inman, Gordon Joel, Miss Sara Inman Bell, Miss Margaret Schneiwind, Mr. and Mrs. Hunt Tilford Dickinson, Miss Edith Cram, Mr. and Mrs. Thomas Wells Durant, Mr. and Mrs. Effingham Lawrence, Miss Barbara Brokaw, Mr. and Mrs. Antonio Ponvert, Miss Estelle Manville, Miss Frances Ottley, Mrs. James Russell Lowell, Mr. and Mrs. Donald Geddes, Leonard J. Cushing, Mr. and Mrs. George Rose, Mrs. Park Nelson, Mr. and Mrs. Richard Derby Tucker, Miss Evelyn Fahnestock, Miss May Swords, Mr. and Mrs. Faris Russell, Harry Gilbert, Miss Frances W. Gillmore, Miss Elsie Barber, Mr. and Mrs. Harvey D. Gibson and Mr. and Mrs. James J. Lee.

Rogers—Parks.

The marriage of Mrs. Martha Sharp Parks of this city and Berlin, N. Y., widow of William Chandler Parks, to Everett Irving Rogers of Providence, R. I., took place in the chantry of St. Thomas's Church yesterday morning. The ceremony was performed by the Rev. Dr. Roelif H. Brooks, rector of the church. Mrs. Norman W. Van Nostrand, a daughter of the bride, was her mother's only attendant. E. Irving Rogers Jr. was his father's best man. A small reception at the Ambassador followed.

On Saturday Mr. and Mrs. Rogers will sail for a wedding trip of several months in South America. On their return they will live in Providence, R. I.

Williams—Watts.

Special to The New York Times.

PRINCETON, N. J., Jan. 11.—The marriage of the Rev. Robert Williams, rector of Trinity Church, Princeton, and Mrs. Naomi Lucas Watts of Cardiff, Wales, and New York city took place at noon today at St. George's Episcopal Church, Mapiewood, N. J. The Rev. Frank H. Richey, rector of St. George's, officiated and the Rt. Rev. Paul Matthews, D. D., Bishop of New Jersey, gave the benediction.

TO FLY TO AVIATORS' BALL.

Lieut. E. C. Whitehead Will Come by Plane From Dayton Today.

A flight from Dayton, Ohio, to this city will bring Lieutenant Ennis C. Whitehead to the First Aero Squadron's annual aviators' ball in the Hotel Ambassador tonight, which is being given to aid The Dug-Out, an organization to help disabled veterans here. Other guests will be F. Trubee Davison, Secretary of War for Aviation; Brig. Gen. William Mitchell, Brig. Gen. Mason M. Patrick, Captain Eddie Rickenbacker, Douglas Campbell and Lieutenant Al Williams.

Colonel Charles A. Lindbergh sent his regrets at not being able to attend because of his absence in Panama. Many other prominent aviators will be there.

Among the patronesses of the ball are Mrs. William K. Vanderbilt, Mrs. Edwin Gould, Mrs. A. Butler Duncan, Mrs. Charles Addison Miller, Mrs. Robert W. Kelley, Mrs. William Trevor, Mrs. Marius de Brabant, Mrs. John E. Chevalier, Miss Elizabeth Curtis and Miss Fanny Cottenet.

Dinners preceding the ball will be given by Lady Swaythling of London, Mrs. Robert Weeks Kelley, Mrs. Francis Simonds Jr., Mrs. Seth Low and Mrs. Lorillard Spencer.

CHALIAPIN RETURNS.

Russian Basso Will Sing Again at Metropolitan Next Wek.

Fedor Chaliapin, the Russian basso of the Metropolitan Opera Company, arrived yesterday on the French Liner Paris after singing in concerts in London and Paris. In Moscow he divorced his wife, to whom he has contracted to pay $300 a month. When asked about rumors that he would marry again shortly, Chaliapin admitted there was some foundation for it, but declined to give the name of his future bride.

The singer wore a huge coonskin ulster that made him look more gigantic than ever. Under the heavy outer garment Chaliapin wore a shepherd's plaid suit. He had a can to match, tan shoes and black-and-white check gloves with thin scarlet bands around the centre.

He said his first appearance in New York this season would be in the Metropolitan Opera House on Friday afternoon, Jan. 20, as Mephistophele in "Faust."

Mrs. W. C. Van Slyke Gives Dinner.

Mrs. Warren V. Van Slyke of Foxcroft, Oakland, N. J., who is at the Vanderbilt until she leaves for Augusta, Ga., gave a dinner there last night in the Far East Garden. The guests included Mr. and Mrs. Frederic Landis, Mr. and Mrs. John B. Kreischer, Mr. and Mrs. Archer Mears, Mrs. Gibson Glaenzer, Mrs. Jessica Lozier Payne, Mr. and Mrs. Frederic Dorr Steele, Miss Virginia Field, Mrs. Mary Finley, Miss Leona Bogart, Mr. and Mrs. Joseph Freedlander, John Sargent Wise, David Dudley Field, George Hullings and David Carter.

Mrs. Samuel K. Probasco Hostess.

Mrs. Samuel Kingsley Probasco gave a luncheon followed by bridge yesterday at her home, 825 Fifth Avenue, for Mrs. L. Hubbell Branch and Mrs. Schuyler Leggett. The other guests included Mrs. Junius Parker, Mrs. Albert Hilton, Mrs. H. Russell Drowne Jr., Mrs. Ewan Dresser, Mrs. James Brisbane, Mrs. John Leckie, Mrs. R. Starbuck Ranney, Mrs. John L. Roberts, Mrs. Robert Lincoln Lee, Mrs. Benjamin B. Tilt and Mrs. Richard Worrall.

A Son to Countess van L. Stirum.

A son was born to Count and Countess van Limburg Stirum of 3,736 Eighty-eighth Street, Jackson Heights, last Saturday at the Englewood Hospital, Englewood, N. J. The Countess is the former Miss Rita Valk, daughter of Mr. and Mrs. John Valk of Englewood. The child will be called Cecil John.

SKATERS ENTERTAIN AT 'ST. MORITZ NIGHT'

Brilliant Ice Carnival Given as Music Week Benefit and to Honor Champions.

MORE THAN 7,000 ATTEND

Society Is Well Represented—Princess Matchabelli and Irving Brokaw in Chief Roles.

An audience of more than 7,000 persons, largely representative of society, attended "A Night in St. Moritz," a fancy dress skating carnival, given in Madison Square Garden last night as a benefit to the New York Music Week Association and a tribute to the national amateur figure skating champions.

A glittering ice pageant, probably the largest and most lavish in costuming ever presented in New York, was the feature of the program. It depicted a skating carnival at the Court of Catherine the Great of Russia to honor Admiral Paul Jones.

Princess Matchabelli, famed for her beauty, as the Czarina, was drawn to her icy throne in a royal sleigh drawn by a bevy of pretty girls garbed as reindeer. Amid the fanfare of the Gloria trumpeters, she then created a new admiral of her navy.

Irving Brokaw, who appeared in the rôle of John Paul Jones, is one of the leading amateur champion skaters of this country.

Chief among the entertainers on the dazzling sheet of ice, before the gorgeously robed Czarina, were the members of the Olympic figure skating team, who are leaving shortly for St. Moritz. They are Miss Maribelle Vinson, Miss Beatrix Loughran, Mrs. Theresa Weld Blanchard, Roger Turner, Sherwin C. Badger and Nathaniel W. Niles.

Miss Loughran, in a costume of brilliant red and gold, was the soloist in the dance of the poppies, in which expert young women skaters did fancy figures in fluffy ballet dresses of poppy red. All members of the team were received enthusiastically and duet numbers by Mrs. Blanchard and Mr. Niles and Miss Loughran and Mr. Badger were especially pleasing.

An added carnival effect was given by the presence of 1,000 high school boys and girls in fancy costumes, who opened the pageant with chorus singing.

George T. Braakman as the court jester kept the audience amused with his capers on the ice. Following the pageant, which was arranged by Miss Lila Agnew Stewart, there was a hockey game between the St. Nicholas Hockey Club and the New York Athletic Club. The program was given in cooperation with the United States Figure Skating Association.

Tables were arranged on a platform at the west end of the Garden, and between first and second periods of the hockey game refreshments were served from reindeer-drawn sledges. Mr. and Mrs. William K. Dick, Mrs. Anson W. Burchard and Mr. and Mrs. C. Oliver Iselin were among those who had tables.

The girls who drew the royal sleigh were the Misses Frances Ottley, Cornelia Dean, Betty Riddle, Madeleine Pressprich, Cornelia Kelley, Helen Bradley, Dorothy Ring, Maud Pool, Margaret Cobb, Louise Wilson, Maude Merriman, Doris Borden, Betty Terry, Marion Ferguson and Frances Wey. The driver of the team was Gail Borden 2d.

Those who impersonated the princes of the royal court and the grand duchesses were Prince Georges Matchabelli, Prince Andronikoff, Prince Dadiani, Mrs. Lawrence Copley Thaw, Mrs. Marcus Daly, Mrs. Grosvenor Atterbury, and Mrs. Frederick C. Tanner. W. S. Bird was captain of the Russian Royal Guards.

There was also a popularity voting and waltzing contest and a chariot race, staged by the Women's Skating Club, Nomad Skating Club, Moore and Iceland teams.

Débutantes who were not actively assisting in the pageant were busy in the corridors of the Garden selling flowers, cigarettes and programs. Among these were the Misses Eleanor Post-Hatton, Lois Clarke, Mildred Lee, Evelyn Fahnestock, Sally Quimby, Maud Tilton, Clara Legg, Natalie Ponvert, Hope Richardson, Muriel Lowe, Celia and Ruth Robinson, Jeanette MacKelvie, Frances Gillmore, Carolyn and Anne Storrs, Huguette Clark, Marjorie Heather, Florence Clark, Ethel Schniewind, Mary Goddard, Jane Drouillard, Lettys and Madeleine Curtis and Virginia Kellogg.

Among those who had boxes were Mr. and Mrs. Rembrandt Peale Jr., Mr. and Mrs. Charles Garrison Meyer, Herman Metz, Mr. and Mrs. John McEntee Bowman, Mr. and Mrs. Harvey D. Gibson, Mr. and Mrs. Joseph P. Day, Mr. and Mrs. C. Stanley Mitchell, Colonel Michael Friedsam, Mr. and Mrs. Philip G. Gossler, Howard Gurney, Mr. and Mrs. Barron G. Collier, Glover Beardsley, Willis G. McCullough, Dr. and Mrs. John A. Vietor, Mrs. A. Sorg Walser, Paul Salambier, Arthur W. Little, Mr. and Mrs. Amory L. Haskell, Mr. and Mrs. Charles E. F. McCann, Wilbur H. Sykes Jr., Mr. and Mrs. Lewis M. Borden, Mr. and Mrs. Cornelius N. Bliss, Mr. and Mrs. Harry Harkness Flagler, Mr. and Mrs. Ernest Stauffen Jr., Mr. and Mrs. Herbert Lowell Dillon, Mr. and Mrs. Lewis Latham Clarke, Mr. and Mrs. Clifford Hemphill, Mr. and Mrs. Edward F. Hutton, Mr. and Mrs. Stuart Duncan, Mr. and Mrs. Irving T. Bush and Herbert H. Lehman.

Plan Ibsen Statue Here.

An Ibsen Memorial Committee, whose purpose it is to erect a statue of Henrik Ibsen in New York to commemorate the one-hundredth anniversary of his birth on March 20, has been formed. Arvid Paulson is Chairman, Mrs. Flake, Eugene O'Neill, Eva Le Gallienne and Warren M. Van Norden have been named Vice Chairmen, and Joseph P. Bickerton Jr., Secretary and Treasurer. Others who have agreed to serve on the committee are Margaret Anglin, Howard Chandler Christy, Brynjulf Strandesaes, Winthrop Ames, Mrs. Richard Mansfield, Earle Boothe, Gilbert Gabriel, John H. Finley and Clayton Hamilton.

George Carr to Wed Violet Dunn.

LONDON, Jan. 11 (AP).—The engagement was announced today of George Carr, actor-manager, and Violet Dunn, leading lady of "Broadway," which had a run of several months here.

The couple were childhood playmates in Toronto, Miss Dunn's native city. They did not meet again until the actress came to London with the "Broadway" company from New York.

Distinctive Apparel for **STOUT** *Women*

A Specialization by Lane Bryant

SIZES 38 to 56 Short, Medium, Tall

NEW!

PAQUIN'S snug-fitting hip yoke. And AGNES' fine bead embroidery, on georgette. In navy blue, oakheart, or black.....39.75

Lane Bryant gives specialized thought to the clothes problem of the stout woman. No incidental imitative service is so smart or so satisfying.

Special—Furred Coats—$75 Formerly up to $150

MISSES STYLES

With more ease around arms and hips. Sizes 16+ to 30+ (to fit 34 to 48 bust)

New Separate Department—Second Floor

Lane Bryant

1 West 39th Street, at Fifth Avenue, New York

15 Hanover Place, Brooklyn

REMOVAL SALE OF ANTIQUITIES

Furniture, Wrought Irons, Marbles, Decorative Paintings, Textiles, etc., of the 16th, 17th and 18th Century

AT UNUSUAL LOW PRICES

FOR IMMEDIATE CLEARANCE

LUIGI G. PACCIARELLA

764 MADISON AVENUE

Between 63d and 64th Sts.

American Art Galleries *Madison Avenue at 57th Street*

Unrestricted Sale Today at 2 p.m.

THE ROBERTS ORIENTAL COLLECTION

AN assemblage of Chinese art formed by a well-known connoisseur over a period of many years.

Sale Continues Tomorrow & Saturday

Unrestricted Sale Tonight at 8:15

MODERN PAINTINGS

INCLUDING twenty-four exceedingly fine examples by the late Mary Cassatt and works by Groll, Huguet, Benson, Lawson, Van Boskerck and others of equal importance. ¶ The Collection of Mr. Payson Thompson.

Messrs BERNET & PARKE *Conduct the Sales*

EXHIBITIONS & SALES AT THE ANDERSON GALLERIES 489 PARK AVENUE NEW YORK

THIS AFTERNOON AT TWO

ENGLISH PORCELAIN OF THE XVIIIth CENTURY

PART TWO OF THE CELEBRATED COLLECTION OF THE RENOWNED EXPERT

TOM G. CANNON, Esq. MAY PLACE, CRAWLEY, SUSSEX, ENGLAND

TOMORROW AFTERNOON AT TWO & SATURDAY AFTERNOON

ENGLISH FURNITURE OF THE XVITH, XVIITH & XVIIITH CENTURIES

TAPESTRIES, NEEDLEWORK SILVER & CERAMICS

SOLD BY ORDER OF

TOM G. CANNON, Esq. MAY PLACE, CRAWLEY SUSSEX, ENGLAND

JOHN W. SWIFT, Esq. BAILDON, YORKSHIRE & OTHER OWNERS

FINE PAINTINGS OF THE BARBIZON SCHOOL FROM THE ESTATE OF THE LATE IDA B. FLOWER WATERTOWN, N. Y.

TOGETHER WITH

OLD MASTERS FROM THE COLLECTION OF THE LATE H. A. HAMMOND SMITH NEW YORK CITY & OTHER PROPERTIES

¶ To be sold Tuesday evening January 17, at 8:15

CATALOGUES ON REQUEST

SALES BY MR. F. A. CHAPMAN AND MR. A. N. BADE

Notes of Social Activities in New York and Elsewhere

NEW YORK.

Count Paul de Vallombrosa, son of the late Marques and Marquess de Mores, arrived on the Majestic and is at the Ritz-Carlton.

The marriage of Miss Cecilia Lee, daughter of Mr. and Mrs. James Wideman Lee, to John Van Voorhees Cockcroft, son of Mr. and Mrs. Edward T. Cockcroft, will take place on Feb. 18 in St. Thomas's Church. A reception will follow at Sherry's.

Sir Harold Reckitt, Bart., and Lady Reckitt of London, who are at the St. Regis, are sailing tomorrow night on the Majestic.

General and Mrs. Oliver B. Bridgman gave a farewell dinner last night at 1,150 Fifth Avenue for Sir Hugh Denison, retiring Commissioner from Australia, and Lady Denison, who are sailing for England Saturday on the Minnewaska.

Mr. and Mrs. Samuel G. Ordway have gone to Havana for a stay of several weeks.

Mr. and Mrs. Henry Schniewind are sailing late tomorrow night on the Paris. After a short tour in France and Germany they will go to St. Moritz, returning to New York on March 14.

Mr. and Mrs. William Hayward will give a small dance tonight at their home, 1,051 Fifth Avenue.

Mr. and Mrs. Jules Glaenzer gave a dinner, followed by a musicale, last night at their home, 130½ East Sixty-fifth Street, for Mr. and Mrs. Edsel Ford.

Miss Lydia Emmet, who had been for several weeks with her parents, Mr. and Mrs. Herman Le Roy Emmet 2d, at the New Weston, has returned to St. Timothy's School in Catonsville, Md.

Prince and Princess Hohenlohe-Schillingsfurst of 1,130 Park Avenue are leaving early next week for Palm Beach.

Mrs. Harold B. Mixsell of 161 East Sixty-fourth Street gave a luncheon yesterday for Miss Nannette Grescen, débutante daughter of Mr. and Mrs. Edmund W. Grescen.

There will be a meeting of the Thursday Evening Club at the Park Lane tonight, when John L. Wilkie and Harry W. Kent will be the hosts.

Howard M. Hanna Jr. and his daughters, the Misses Hanna of Cleveland, Ohio, are at the Plaza.

Theodore Cole Romaine, who will marry Miss Cornelia Neilson Simmons on Jan. 19, will give his farewell bachelor dinner tomorrow at the Harvard Club.

Mr. and Mrs. J. Gordon Douglas have gone to Palm Beach for the remainder of the season.

H. Edward Manville, who had been in Baltimore for several weeks, has joined Mrs. Manville at Mayfair House.

Julian F. Detmer and his son, Eugene J. V. Detmer, are sailing Saturday for Bermuda on the Bermuda. They will be at the Bermudiana.

Mr. and Mrs. Sidney Fish will leave next week for Pebble Beach, Cal.

Mr. and Mrs. John McEntee Bowman gave a dinner last night at the Biltmore and after it took their guests to the ice carnival at Madison Square Garden. In the party were Mr. and Mrs. James G. Marshall, Mr. and Mrs. Robert A. Fairbairn, Mr. and Mrs. E. von der Horst Koch and Dr. Marcel Knecht of Paris.

Mrs. John Blair of 320 East Fifty-seventh Street has gone to Washington to attend the Jackson Day dinner. She will be the guest of Mrs. J. Borden Harriman.

Mrs. Amos J. Peaslee and her three children left New York yesterday for Highland Park, Lake Wales, Fla., where they have taken a cottage.

WESTCHESTER.

Mrs. Theodore Ward of Tarrytown was hostess yesterday morning to the Tarrytown branch of the Westchester County Children's Association, of which she is Chairman.

The drama section of the Contemporary Club of White Plains presented "King Lear" yesterday at the high school. Among those in charge were Mrs. Julian F. Olney, Mrs. A. E. Clarke, Mrs. W. W. Wicks Jr., Mrs. Charles Ruhe, Mrs. Charles T. Carter and Mrs. R. E. Dougherty.

"Joint Owners in Spain," a one-act play by Alice Brown, was presented before the Scarsdale Women's Club yesterday afternoon. Among those who participated were Mary Lawrence, Marion Keating and Hazel Schwartz, all members of the Wayside Players of Scarsdale.

A luncheon and bridge was held yesterday at the Davenport Shore Club, New Rochelle. Mrs. H. D. Reynolds, Chairman, was assisted by Mrs. Clarence W. Francis, Mrs. Ernest J. Dutschler, Mrs. F. B. Littlewood, Mrs. H. W. Fairfax, Mrs. G. W. Kear and Mrs. Paul K. M. Thomas.

LONG ISLAND.

The Northport Community Chorus presented its annual program of Christmas music last night in the First Presbyterian Church.

Mrs. Floyd Hakins of Setauket entertained a large group of young people at her home last night.

Mrs. H. Marsh presided last night at the annual dinner of the Mothers Club of Oyster Bay at Thompson House. Mrs. William A. McMenoman and Mrs. F. Sommerhalter arranged the details.

NEW JERSEY.

Surrogate E. Garfield Gifford of Newark returned yesterday on the Paris after four weeks in Paris, where Mrs. Gifford and their sons are spending several months.

The Music Study Club met yesterday at the home of Mrs. Joseph G. Spurr of Newark.

Dr. Carrie Weaver Smith of the State Department of Health was the principal speaker last night at a meeting of the Business and Professional Women's Club of Newark. Miss Clara A. Beebe presided.

The Women's Auxiliary of Upsala College held its first meeting of the new year yesterday in the Music Room of the college in East Orange.

Among those who will entertain with dinners before the costume dance which Mr. and Mrs. John C. Prizer of Llewellyn Park, West Orange, will give tonight at the Orange Lawn Tennis Club will be Mr. and Mrs. Herbert of Llewellyn Park, Mr. and Mrs. Raymond Potter Campbell, Mr. and Mrs. H. Stanley Horn, Mr. and Mrs. Frederick H. Winter, Mr. and Mrs. Robert Strange, all of South Orange; Mr. and Mrs. Robert Campbell of Orange and Mrs. Harry Bowers Mingle of East Orange.

Livingston Farrand, President of Cornell University, will be the guest of honor and only speaker at a dinner-dance to be given by the Cornell Club of Northern New Jersey on Jan. 16 at the Maplewood Country Club. William H. Henderson is in charge of arrangements.

WASHINGTON.

Mrs. Dawes and the ladies of the Cabinet were at home to visitors yesterday afternoon. Each hostess had a group of leading women to assist, while the visitors represented every circle of Washington society.

The Secretary of War and Mrs. Dwight F. Davis were dinner hosts last evening in honor of Colonel and Mrs. Hanford MacNider.

The Spanish Ambassador and Mme. de Padilla were the honor guests of Mrs. Frederick Dent Grant at a dinner party of twenty covers last evening.

Mrs. Lawrence Townsend entertained at luncheon at the Mayflower yesterday in compliment to Miss Lucretia Bori and Paul Kochanski, who appeared in a concert program in the morning. Those present were the Spanish Ambassador and Señora Padilla, Miss Rosa Padilla, Ramon Padilla, the Minister of Poland and Mme. Olechanowska, Mr. and Mrs. Sumner Welels, Miss Pueyrredon, Sumner Welles, Miss Pueyrredon Thaw, Mrs. Tracy Dows, Miss Janet Phillips, Mariano de Amoedo, José M. Linares-Rivas, Secretary of the Spanish Embassy; Conrado Traverso, First Secretary of the Argentine Embassy, George Garrett and Pierre Luberschutz.

HOT SPRINGS.

Albert Gallatin left last night for New York after ten days at the Homestead.

Mr. and Mrs. Samuel Brettler of New York and Charles W. Wilhelm left for the North.

Miss Jean Hinsdale, daughter of Mr. and Mrs. Guy Hinsdale of the Chestnuts, will leave for New York Saturday and sail next week for Europe.

AUGUSTA.

Other arrivals included Edwin Shuttleworth of New York, Mr. and Mrs. J. M. Shoemaker of Plandome, L. I.; Mr. and Mrs. Vernon Booth of New York.

Mr. and Mrs. Thomas Barrett entertained at dinner at the Bon Air Vanderbilt in honor of a recent bride and bridegroom, Mr. and Mrs. Gould Barrett. The dinner was followed by a dance.

CAMDEN.

Mrs. Leroy Davidson was hostess to the Wednesday Morning Card Club. Among the guests were Mrs. George A. Diamond of New York, Mrs. C. H. Yates, Mrs. Willis Cantey, Mrs. Eugene D. Blankney and Mrs. T. Edmund Krumbholz.

For sixteen members of the Winter colony Mr. and Mrs. Ralph Nesbit Shannon gave a dinner at their home last evening.

Mrs. Ernest L. Woodward of Leroy, N. Y., has arrived at her Camden estate.

MIAMI.

Lord Rothermere, British publisher, and a party of English journalists, passed through Miami early yesterday from Havana en route to Denver, Col. They plan to sail from New York on Jan. 26 on the Aquitania.

Mr. and Mrs. Linton Wells of New York, who have been at the Miami Biltmore for several days, have left for Havana. They will return to Miami early in February.

Mrs. H. B. Force and Mrs. Harry Payne Whitney of New York are expected at the Miami Biltmore next week from Havana, on a cruise of the Bahamas, Florida and Cuba.

A party headed by John Vanneck of New York will leave Miami the latter part of the week on the yacht Amphitrite, formerly the Vagabondia of Andrew Mellon, Secretary of the Treasury.

LOST and FOUND

Advertisements received until midnight
TELEPHONE LACKAWANNA 1000
70 cents an agate line daily;
75 cents Sunday.

LOST.

BRIEF CASE, black walrus, containing valuable book. Finder kindly phone Flushing 6080 immediately. Reward.

BUNCH KEYS, one safe deposit, mostly trunk keys, shopping district, Monday. Diefenderfer, Hotel Seville, 29th and Madison Av.

CEDAR CHEST, 12x5, containing valuables, left in taxi Saturday night; reward. Communicate Algonquin 4318, evenings.

CIGARETTE CASE, initialed F. G. R.; reward. Reilly, 54 West 88th St.

DRESSING CASE, in taxi, Saturday; reward. Cathedral 5422, Apt. 4f.

HANDBAG, lady's, black, containing small sum money, checks, lorgnette, papers, in taxi, Wanamaker's to 55th St.; liberal reward. Return same Dickson, Hotel Laurelton, 147 West 55th St.

OPERA GLASSES, in taxi after 11:45 P. M., on Tuesday, Jan. 10, between Metropolitan Opera House and Flatbush; liberal reward. S 381 Times.

PACKAGE lost, containing dresses, &c., Riverside Drive, between Dyckman-165th. Billings 4948.

POCKETBOOK, purple, containing money and yellow fountain pen, ladies' room Windsor Cafeteria, Jon St., Wednesday; reward. Regent 5700, Room 532.

SUITCASE, in taxi, Saturday night; entered taxi 94th and Madison; left 60th St. and Park Av.; liberal reward for return. Matthews, 33 East 49th.

SUITCASE, brown leather, lost in taxi Monday night; reward. Butterfield 4739.

UMBRELLA, green silk in taxi, Monday, Jan. 9; reward. Rhinelander 3327.

WALLET, lost in taxi between Riverside Drive and 99th St., 48th St. and Lexington Av.; black velvet wallet, hand-painted Sacred Heart painting on lining, containing 3 diamond rings, one bronze sapphire ring, stick pin and brooch; substantial reward. Walsh, Winthrop Hotel. Telephone Vanderbilt 3387, Riverside 3848.

Jewelry.

BAR PIN, diamond and platinum, large acquemarine centre stone; lost New Year's Eve; reward. Plaza, Murray Hill 8107.

BRACELET, narrow flexible gold with sapphire, between Esplanade Hotel and 48th and Broadway; reward. Lillian Fay, Esplanade Hotel, West 74th and West End.

BRACELET, gold, 4 large carnelians, surrounded with pearls, lost between Grand Central, 7th Av. to 37th St., on Monday morning; reward. Wilcoxsin 5052.

BRACELET, platinum, 7 diamonds and 3 sapphires, in downtown section or Brooklyn Heights; reward. Rector 9780, ext. 35.

CAMEO brooch, large, with 4 rubies and diamonds; reward. Skelton. Phone Sherwood 3183.

CHAIN, diamond, with eyeglass attached, Saturday night, probably Bijou Theatre; $200 reward. Return to Cartier, 5th Av.-52d St.

CIGARETTE CASE, gold initialed H. S.; taxi going from 54th St. and 5th Av. to Hudson and Franklin Sts.; reward. Walker 0873.

CIGARETTE CASE, silver, initialed M. A. K. M.; night of Jan. 7; reward. Mrs. Macready, 570 Park Av.

DIAMOND, from lady's ring, 2-3 karat; liberal reward. Phone Winter, Circle 5337.

EARRING, diamond, screw, coming from Atlantic City via Philadelphia to Hotel Pennsylvania Wednesday morning, Jan. 11; reward. Return to assistant manager's office, Hotel Pennsylvania.

EARRING, in immediate vicinity of 28th St. and Madison Av. Return to cashier, Hotel Seville. Reward.

NECKLACE, coral, pendants with diamonds, between West 70th, 125th St., Broadway car or subway; reward. S 292 Times.

PIN, platinum, diamonds, 1½ inches long, about 11 A. M. Monday, between Grand Central Station, Madison Av. car and Altman's; reward. Phone Greenwich 572. P. O. Box 84, Greenwich, Conn.

PIN, diamond and sapphire circle; on Dec. 28, in Bronxville, Yonkers or New York; reward. 314 Park Hill Av., Yonkers. Telephone Yonkers 1133.

PIN, platinum, 3 diamonds, vicinity Lafayette Hotel, Sunday; reward. Pratt, Worth 2061.

PIN, diamond and platinum, Lexington Theatre, Jan. 7; liberal reward. Cortlandt 2020.

PIN, cameo, Monday night between Cauldwell and Boston Road. Westchester 7256.

PIN, cameo, gold mounting; reward. Beckman 3776, Room 1102, 44 Wall St.

PIN, monogram, between 84th-90th, Central Park West. Schuyler 5867. Reward.

PLATINUM harpis, five small diamonds, Wednesday, Jan. 11; reward. Return to Hotel Weylin.

RING, diamond solitaire, over 5 karat, set in square platinum mounting; also diamond circle wedding band containing 23 diamonds; vicinity of Flatbush and Church Avs.; handsome reward; no questions asked. Phone Triangle 3135.

RING, gentleman's, 3-stone diamond; suitable reward. Herman Brand, 401 East 48th. Murray Hill 2900.

WATCH, initials A. J. J., Commodore Hotel, Jan. 6; liberal reward. Billings 10130, Apt. 53.

WATCH, gold, initials H. C. L.; $50 reward, no questions asked. L 508 Times.

WATCH, lady's wrist, Gubelin, initials A. M.; reward. C 423 Times.

WATCH CHAIN—Knights Templar, E. B. Puckett, 130 West 80th. Schuyler 4301. Liberal reward.

WRIST WATCH, oblong, white gold, black ribbon, torn one side, Monday; reward. Atwater 3336.

$150 REWARD
for return of platinum brooch containing one large emerald set in centre with a number small diamonds and black onyx set through brooch; lost Dec. 18, between West 187th and 94th Sts., or in taxi. A. R. Lee & Co., 13 William St. Hanover 0630.

$500 REWARD
return of platinum brooch containing two large diamonds and number of small ones, lost Jan. 6, between 65th and 8th Sts., or vicinity Queensboro Market. R. C. Yard, Inc., 607 5th Av. Murray Hill 1235.

$100 REWARD
for return of platinum bar pin, 5 sapphires, 22 diamonds, lost Jan. 10, Knickerbocker Theatre, Times Square district or in taxi. Herbert J. Payne, 15 William St. Hanover 0638.

$350 REWARD
for return of man's 3-stone diamond ring lost Jan. 7, between 87th St. and 46th St. or Pier 86, North River. Toplis & Harding, 150 William St. Beekman 2911.

$100 REWARD
for return of platinum butterfly pin containing 75 diamonds, lost Dec. 15, between 65th and 50th Sts. Miss Burke, 15 William St. Hanover 0631.

Wearing Apparel.

COAT, dark blue, trimmed with gray squirrel, Sunday Yellow taxi; reward. Henderson, 105 West 11th. Watkins 3154.

SCARF, Greenwich Village, Friday night; liberty silk, square, figured, tan, brown, green; reward. Seder, 3 Bank St.

Cats, Dogs and Birds.

CHOW PUPPY, flapped ears, 6 months, near 79th; "Teddie"; reward. Endicott 1858.

DOG, pomeranian, black, old, 42d; liberal reward if returned immediately; no questions. Lenhart, Hotel Hudson, 44th St.

DOG, Russian wolf hound, white with cream markings; reward. Phone Larchmont 2356.

DOG, Irish terrier, female, light tan, collar, no license tag; reward. Orange 2500.

KITTEN, white Persian, blue eyes, scar over eye; $25 reward. Susquehanna 9731.

TERRIER, wire-haired, black-white, brown head; reward. Gottschalk, Scarsdale 7899.

FOUND.

DOGS, cats, lost or nameless, awaiting adoption. Bide-a-Wee Hospital, 354 Lafayette St.

TAGS FOR HEYN. DOGS. CATS.
For 10c The New York Times issues Key Tags with registered index numbers. Keys lost and returned to Times forwarded to owners. Mailing address required. Tags also at the desk to attach to collars of dogs and cats. Write Lost and Found Department, 229 West 43d Street, or apply Subway Level Office, Times Building.

READ COLONEL LINDBERGH'S own stories of his Central American flight as told day by day in The New York Times—the only New York newspaper to publish this personal record of achievement. Order The Times at your news stand.

SHAW SAYS POSTMAN DESERVES PENSION

He Assails the Postmaster General in Case of Convicted Employe.

WHO MADE HIM THE JUDGE?

Dramatist Declares Official Is Likewise the Jury and the Executioner.

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By Wireless to THE NEW YORK TIMES.

LONDON, Jan. 11.—George Bernard Shaw came forward again today to the defense of the London postman who recently lost his job, pension and paid-up insurance for the theft of ten shillings from a letter.

At the time the postman was dismissed Mr. Shaw wrote a letter of protest to The Evening Standard. Today, following the Postmaster General's failure to act on his suggestion, Mr. Shaw wrote another letter to The Evening Standard on the subject.

"The Postmaster General's remark that there is no precedent for treating a delinquent postman with common honesty," Mr. Shaw wrote, "can suggest nothing except that the present is an excellent opportunity for him to create one. After the death of Abel there was no precedent for brothers refraining from killing one another, but even Cain, in his celebrated discussion of the case with the Divine Judge, was not brazen enough to stand upon the precedent he had himself set.

"The Postmaster General having prosecuted Mr. Hammond for stealing ten shillings, now alleges that he stole a great deal more. If so, surely the prosecutor should himself be prosecuted for compounding the rest of the felony. But the size of the theft has nothing to do with the justice of the case.

"Let me assume for the purpose of illustration, and with due apologies to Mr. Hammond, that he never, in the course of thirty-seven years' service, was entrusted with a letter containing money without stealing it.

Assails Officials' Judgment.

"Let me assume, furthermore, that he forged postage stamps to the value of £50,000, that he rifled the post office safe regularly once a fortnight, set fire to the premises to conceal his crime and polygamously married dozens of telephonists and deserted them after spending their hard-earned savings in riotous living.

"Let us assume, in short, that he put up such a record of postal crime that the very lightest sentence that could be decently passed on him would be twenty years penal servitude. In that case, if he went to prison clad in his shabbiest suit and with an old clay pipe in his pocket, that suit and that pipe would be solemnly preserved and handed back to him at the expiration of his term to show the respect of the law for property.

"Now, what we want to know is, if the governor of the prison may not steal a pipe from the most abandoned felon, why may the Postmaster General steal his pension?

"Who made the Postmaster General the judge, jury and executioner, concurrently with, or independently of our courts of law?

"If he charges Mr. Hammond to the full extent of the newly alleged thefts, and the Judge, after the jury's verdict of guilty, sentences him to a ruinous fine which will crush him and his dependents equally with himself, then there will be nothing more to be said. The law will have taken its course and the accused will have enjoyed his right to trial by a jury.

War Office Also Attacked.

"But when the head of a department whose powers are given to him for the protection of the postal and telegraph service cries 'Off with his pension; so much for Hammond,' in the same manner that Colley Cibber's 'King Richard' cried 'Off with his head, so much for Buckingham,' it is time to remonstrate.

"I hope that some underworked member of Parliament—if there be such a person—will take up the whole question of public service pensions.

"A communication from the War Office just sent to me by its unfortunate recipient seems to suggest that this department not only cancels allowances and pensions at its own pleasure or displeasure, but does so retrospectively, and demands repayment without regard to the statute of limitations, on the principle that 'to him that hath shall be given, and from him that hath not shall be taken even that which he hath.'"

MUSIC NOTES.

John Erskine is to tour with the New York Symphony Orchestra, playing Schumann's piano concerto in A minor on Feb. 1 and 2 at Ann Arbor and Buffalo.

Geraldine Farrar "will positively appear," it is announced, at today's delayed Biltmore morning musicale with Messrs. Grove and Rosenthal.

Takane Nambu, a new Japanese prima donna, is to sing tonight in "Madama Butterfly" with the Philadelphia Opera Company in Philadelphia.

THEATRICAL NOTES.

Three new plays will open tonight—"Cock Robin" at the Forty-eighth Street Theatre, "A Free Soul" at the Playhouse, and "The Interlopers" at the New Playwrights'.

"Celebrity" will close at the Lyceum Theatre this week. "It Is to Laugh," also will be withdrawn from the Bijou.

A third company of "Good News," scheduled for Boston and Philadelphia, will go into rehearsal almost immediately.

Taylor Holmes, who has been absent from the New York stage for some time, will be seen at the Palace next week.

Bernard Gorcey and Ida Kramer, of the original cast of "Abie's Irish Rose," will rejoin the play next Monday in Chester, Pa., after acting their parts in the film version.

"The Taming of the Shrew," in adding a Friday matinee at the Garrick, will hereafter omit Monday night performances.

Students of the American Academy of Dramatic Arts will give their first matinee of the season at the Lyceum Theatre on Jan. 20. "White Collars" will be the program.

Evelyn Herbert, prima donna of "My Maryland," will be replaced this afternoon by Nydia d'Arnell. Miss Herbert will be transferred to the Shuberts' forthcoming musical version of "Under the Red Robe."

"Renee," a musical comedy with book by George Stoddard and Lesser Samuels, lyrics by Dorothy Fields (daughter of Lew Fields), and music by Manning Sherwin, is announced for immediate production by a new producing firm, the Play Art Company.

The new Vincent Lawrence play, opening next week, will be known as "The Distant Drum" instead of "Possessed." It will open at the Hudson Theatre on Wednesday.

"The Crimson Strain," previously announced as having been written by Percival Leith, is the work of Lillian Trimble Bradley. It will go into rehearsal in the near future.

Owen Davis's new play, "Carry On," is announced to open here on Jan. 23, at a theatre as yet unannounced.

Jacob Ben-Ami is announced to have "signed contracts with Herman Bernstein" for his appearance next Fall in a play entitled "The Great Rebel."

"Mongolia," now playing at the Greenwich Village Theatre, will be transferred to the Mansfield Theatre on Monday night.

GREENWICH THEATRE ADOPTS NEW POLICY

Lessees Announce Musical, Dramatic and Film Features—Two Performances Daily.

N. Brewster Morse and Douglas Wood, who have taken over the Greenwich Village Theatre for a period of five years, yesterday made official announcement of the policy they plan to pursue there.

The entertainments will consist of musical, dramatic and motion picture features, with a change of program every two weeks. One-act plays will be presented under the direction of Mr. Wood, while the musical portion of the bill will be under the supervision of W. Franke Harling, who composed the score for "Deep River" and "A Light From St. Agnes."

It is said that a number of prominent Broadway actors are planning to appear in the plays, but no names have as yet been made public. An attempt at intimacy will be made in staging the features of the various entertainments.

The first program is scheduled for presentation on Feb. 12. There will be two performances daily, including Sunday, at 3 and 9 o'clock. An art exhibition, under the direction of Mrs. Marie Sterner, will be held in the theatre's lounge, where tea, coffee and cigarettes will be served during the intermissions. Under its new régime the theatre will be operated primarily on a subscription basis.

STARTS MOVIE COLLECTION.

Library to Get Material From Producers, Hays Announces.

A motion picture library is being established by the New York Public Library, through the cooperation of Will H. Hays's organization, the Motion Picture Producers and Distributors of America, it was announced yesterday.

The library has for use many books published on the subject of films. But neither the library nor the producing companies have made any effort to save the advertising material, including the still photographs taken of scenes in outstanding photo plays made during the past few years.

So many pictures have been produced and the space required for saving this matter so limited, that the various picture companies have been forced to make waste of this interesting material. An instance of this is the fact that the press books and still photographs of early photo plays made by Mary Pickford and others are no longer available.

TWO ROMAN ARTISTS HEARD

Germani, Organist, and Corti, Violinist, Play at Wanamaker's.

Playing rare Italian instruments of the Rodman Wanamaker collection, a chamber orchestra under Thaddeus Rich assisted at Wanamaker's last evening in a concert introducing two newcomers to New York. They were Fernando Germani, 21-year-old organist, a recent arrival from the Augusteo in Rome, and Mario Corti, a violinist of mature years from the St. Cecilia Academy in the Italian capital, who came here as a teacher last September. Both artists are to be heard in solo recitals in the Wanamaker Auditorium. Mr. Corti is playing again this afternoon and next Thursday, while Mr. Germani is to give organ recitals on Monday afternoons, Jan. 16 and 23. They will appear again jointly on Jan. 26.

Leo Sowerby led his own "Mediaeval Poem" as a guest last night with Germani and the orchestra. Two other novelties were Corti's arrangement of a Tartini concerto and the "Poema Autumnale," dedicated to the violinist by Respighi. Malipiero's arrangement of a Scariatti concerto grosso and Bossi's A-minor organ concerto completed the program.

'Mirrors' at Forrest Next Wednesday

"Mirrors," a play by Milton Herbert Gropper, is announced to open at the Forrest Theatre on Wednesday night of next week. The cast will be headed by Sylvia Sidney, who came into prominence last season in "Crime"; Hale Hamilton, Marie Nordstrom, Raymond Guion and Albert Hackett. The author of the play has been previously represented here by "Ladies of the Evening" and "We Americans." Albert Lewis and Sam H. Harris are the producers of "Mirrors."

Rosa Ponselle Sings 'La Gioconda.'

Rosa Ponselle's clear soprano floated over the Venetian choral ensembles of "La Gioconda" at the opera last evening to the delight of an audience that filled the Metropolitan. It was the third recent hearing of Ponchielli's work, again with many changes in the large cast. Mr. Chamlee sang the tenor "Cielo e Mar," while others were the Misses Telva and Wakefield, Messrs. Danise and Rothier. Mr. Serafin conducted the several hundred persons in the performance on and off stage. The third act, "Dance of the Hours," as usual was applauded.

AMERICAN SINGERS GIVE 'BUTTERFLY'

Cecile Sherman in Title Role a Charming Figure at Gallo Theatre.

PERFORMANCE IS LIVELY

Staged by Vladimir Rosing and Michio Ito, It Is Same as One Given Last Year.

MADAME BUTTERFLY, opera in two acts. English text by R. H. Elkin, from the Italian of Illica and Giacosa, after the American play by Belasco and Long. Music by Giacomo Puccini. Produced by the American Opera Company at the Gallo Theatre.

Cho-Cho-San	Cecile Sherman
Suzuki	Helen Oelheim
Kate Pinkerton	Louise Bernhardt
B. F. Pinkerton	Charles Hedley
Sharpless	Allan Burt
Goro	Patrick Kilkelly
Prince Yamadori	Charles Stone
The Bonze	Mark Daniels
Imperial Commissioner	Howard Laramy
The Registrar	William Scholtz
Servants	Louise Richardson, Edith Piper

Conductor, Frank St. Leger.

Puccini's "Madame Butterfly," staged by Vladimir Rosing and Michio Ito, was the offering of the American Opera Company last night in the Gallo Theatre. This production is identical with the one presented last season by the same company, and it is identical in the principal elements of the cast. It was distinguished last night by the same liveliness, care for ensemble and careful planning of stage business which characterized other productions by this company.

Departure from established methods, however, is not needed for this opera as it was for the modernized version of "Faust" presented so effectively last Tuesday night. Puccini, himself a master of stagecraft, planned a score and set a libretto in a fashion fully responsive to the needs of the lyric theatre. The principal care of stage management and singing actors is to follow effectively his suggestions.

"The Butterfly of last night was Cecile Sherman, who made a charming figure and sang with discretion, if not opulence of tone or in a manner distinguished or commanding. The Pinkerton, Charles Hedley, has acquired a good stage presence and technical ease in his part. His voice is not a large one, but it is intelligently employed. The American Lieutenant and the American Consul, impersonated by Allan Burt, were an unusually youthful looking pair, and Mr. Burt took a small part competently. The Goro of Patrick Kilkelly gives him an opportunity in a character part which he discharges without undue mannerism or exaggeration of type, and with a fair treatment of the music.

The first act of the production is favored by the bustle on the stage and by the movement and well-chosen tempi of Frank St. Leger's orchestra, but it does not gain by the scenic setting, which dispenses with the garden and the lights of Nagasaki, and deprives the observer of visual contrasts needed more and more as Puccini's opera progresses, becoming musically weaker with each act.

The audience last night, which was a large one, took obvious pleasure in the performance and there was warm applause for the principal singers.

NEW PLAY BY NUGENTS.

"By Request" to Have an Early Production by George M. Cohan.

"By Request," a new play by J. C. and Elliott Nugent, is announced for early production by George M. Cohan, with the junior author in the principal rôle. The Nugents are the authors of several successful comedies, chief among them "Kempy," and "The Poor Nut."

Rehearsals of "By Request" are scheduled to begin next month, following the production of Mr. Cohan's own comedy, "His Friend and Her Friend." In the cast of this play, as already announced, will be Mary Ryan, William Harrigan, Elsie Lawson and Chester Morris. It will open at the Windsor Theatre in The Bronx on Jan. 30 and will come to Broadway the following week.

BURLESQUE RIGHTS SOLD.

Price Paid by Paramount Famous Lasky Said to Be About $100,000.

The film rights to the play "Burlesque," it was announced yesterday, have become the property of Paramount Famous Lasky.

Jesse L. Lasky is said to be contemplating having Esther Ralston play the rôle of Bonny in the pictorial version. Several stellar players are under consideration for the part of Skid.

While the price of the film rights was not made public, it is said to have been about $100,000.

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TOVEY PLAYS RARE WORKS.

Pianist Gives Fine Recital of Classic Music Seldom Heard.

Donald Francis Tovey, pianist, composer and musicologist, gave the second of a series of subscription recitals yesterday afternoon in Town Hall. He departed from the beaten track of program-making by playing works of great masters which are seldom heard because of their difficulty or the profundity of their meaning. For Mr. Tovey is far more than a virtuoso intent only on attracting an audience. His scholarship and exceptionally wide knowledge of the literature of his art are reinforced by his enthusiasm and insight as an interpreter. Where other pianists stop in the study of their art, he proceeds with fresh zeal and vision.

The principal features of the program of yesterday afternoon were the Unfinished Sonata of Schubert and the Bach "Goldberg" Variations. Not all pianists are at one and the same time enamored of the pure lyricism and romantic feeling of Schubert, and the superb counterpoint, the harmonic richness, which serve the colossal imagination of J. S. Bach. But Mr. Tovey knows the meeting-ground of these composers, and his is the mentality and musicianship which properly appraises them.

The Schubert sonata is incomplete for about thirty measures of the trio and it breaks off at an early place in the last movement. Mr. Tovey has completed the trio, following closely, of course, the indication of the preceding measures. The Bach variations are pre-eminently for him, since he is especially equipped to make the structure of the music the vehicle for its thought, and to combine feeling with clarity of exposition.

Bach was followed by Brahms of the E flat minor Intermezzo, opus 118, and the E flat major Rhapsody, opus 119, a late and magnificent outpouring of the composer's invention and fantasy, and a piece which Mr. Tovey performs with especial impressiveness and fire.

SEGOVIA AGAIN CHARMS.

Capacity Audience Listens With Rapt Attention to Spanish Guitarist.

Andres Segovia, Spanish guitarist, gave his second recital last night in the Town Hall before a capacity audience, which listened with rapt attention to the astonishing performance of this unique artist. His amazing faculty of drawing from his instrument an infinite variety of tone colors was again revealed in his playing of a program that included four compositions of Bach, other early music of Giuliani and Sor, and modern Spanish pieces, some of them dedicated to Mr. Segovia by Torroba, Ponce, Granados and Albeniz.

Seldom has a new performer attained the instant success achieved by this wizard of an instrument which henceforth can no longer be regarded as limited in its scope or unsuited for the interpretation of serious music.

BANKS GLEE CLUB IN PLEASING CONCERT

Bruno Huhn Leads Male Chorus in Classics and Modern Glees in Carnegie Hall.

Bruno Huhn led the Banks Glee Club in an enjoyable program of male choruses last evening at Carnegie Hall. The event marked the forty-ninth year of an organization which holds perhaps the longest record of musical cultivation in downtown Manhattan, within daily hearing of old Trinity's chimes. Prefaced by Henry Jacobsen's "Just Being Happy," the club was heard in classics of Schubert, Schumann, César Cui, and modern glees by de Rille, Geoffrey Shaw, Jan Gall, Julius Otto and Chadwick.

The Banks Gleemen, who are for the most part not veterans but fresh young voices of the financial district, were assisted by two women soloists and by Dr. J. Christopher Marks at the organ. Louise Bernhardt, contralto, sang the air from "Samson and Delilah," accompanied on the piano by Mrs. H. Wellington Smith, and songs by Respighi and Tom Dobson. Catherine Wade Smith, violin soloist with the voices in Cui's "Orientale," played also Wieniawski's "Faust" fantasy, the Schubert-Wilhelmj "Ave Maria" and Gardner's "From the Cane Brake."

PADEREWSKI BEGINS TOUR.

Leaves In His Private Car, With a Piano and Party of Eight.

Mr. Paderewski left yesterday on the longer stages of his American tour, to return to New York late in March, and traveling daily meanwhile in the private car Superb with a party of eight. Besides Mme. Paderewski and her secretary, Helen Lilbke, the pianist is accompanied by Lawrence Fitzgerald, tour manager for George Engles, and Eldon Joubert, transportation manager, as well as a valet and masseur, Marvel; two porters and a chef, James Davis, recommended to Paderewski by James Copper, who retired after cooking for fifteen cross-country tours of the Polish artist in the last twenty-five years.

Aboard the car is a piano also, on which Paderewski practices en route through the South to Texas and California.

"Hot Pan" for the Provincetown.

"Hot Pan," described as a "satirical play on American civilization," by Michael Swift, will be the next production at the Provincetown Playhouse. Rehearsals are scheduled to begin next week, and the play will open in February. "The Prisoner," which is now running at the Provincetown Playhouse, will continue until next month, at which time it will be moved to a small uptown theatre, according to the management.

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YOUNG IR

THE PLAY

By J. BROOKS ATKINSON.

Young Woodley Grows Up.

DIVERSION, a play in three acts, by John Van Druten. Staged by Jed Harris; settings by Rollo Peters; produced by Adolph Klauber. At the Forty-ninth Street Theatre.

Mr. Bellington	Elsie Wagstaff
Muriel Heyward	Rose Gilbert
Parker	Morton Lucas
Owen Hayward	Leo G. Carroll
Mrs. Hayward	Richard Bird
Sir Charles Hayward	Sir Guy Standing
Rayesta Muir	Cathleen Nesbitt
Miss Bunting	Eleanor Daniels
Mabs Keller	Nan Marriott-Watson
Jenny Bembers	Harry Green
Lena	Ruby Hallier

Two or three fervently truthful bits of acting and two or three forceful situations more than balance the rough edgings of John Van Druten's new drama, "Diversion," played at the Forty-Ninth Street last evening. Mr. Van Druten is the English schoolmaster whose "Young Woodley" came out of nowhere two seasons ago to provide Glenn Hunter with a frictionless vehicle. In "Diversion" Mr. Van Druten is still writing of young love in conflict with experience, but this time the young man is just beyond adolescence and the woman is a notorious actress. Suddenly, and without betraying character, "Diversion" becomes melodrama and shocks the audience into submission. What the playwright and the director may not have accomplished, Richard Bird, Cathleen Nesbitt and Sir Guy Standing contribute effectively through acting.

The pattern of Mr. Van Druten's drama is neither imaginative nor fresh. When the notorious actress denies herself to the young law student after one artful submission, he begs, cringes and debases himself quite in the accepted fashion. Ultimately, in a blind rage, he chokes her to death. The last act discloses the young criminal accepting poison from his father, a physician, and lurching off to the police station to give himself up.

Obviously, this is melodrama with a long and none too haughty family tree. But Mr. Van Druten rubs truth into it by describing his characters with sympathy and understanding, and by manoeuvring them into revealing situations. Through all the formal evasions of family relationships inside a British home, Mr. Van Druten's sympathy is the alembic in which truth is distilled. When the frantic young law student, after failing in his examinations, throws himself on the mercy of his faithless charmer, Mr. Van Druten again reclaims the scene from sordidness by writing truthfully of both his characters, and the pathos that kept "Young Woodley" sweet still endures for "Diversion."

Mr. Van Druten does not appear to be a suave, nimble writer in any of his scenes. But his finest writing—finest in its restraint and directness—he saves for the last poignant situation. Fresh from his murder, bewildered and amazed, the young man stumbles home to his father and blurts out the whole affair. They are stunned. There is no escape. Mr. Van Druten drops his final curtain on a piercing scene.

With a less versatile company of actors "Diversion" might not convey the distinction it appears to have. Richard Bird, once Marchbanks in the Actors' revival of "Candida" and more recently appearing in "The Fanatics," catches all the frustration and the anguish of the law student in a resourceful, engrossing performance. As the cruelly selfish actress, Cathleen Nesbitt gives her playing a keen edge. Sir Guy Standing, as the father, acts with grace and gentleness in the earlier scenes and with moving emotion in the last bitter episode.

Like the play, the performances is not thoroughly finished nor accomplished. But it does manage to express the best qualities in Mr. Van Druten's script.

Hampden to Revive "Caponsacchi."

Walter Hampden will revive "Caponsacchi," which he acted in New York nearly all of last season, at his own theatre a week from next Monday. "Caponsacchi," it is announced, will be continued until Mr. Hampden can prepare a Spring production. In the meantime the final performance of "An Enemy of the People" will take place at Hampden's Theatre on Wednesday night of next week, and "Hamlet" will then be the bill for the remainder of the week.

Kennedy Plays at MacDowell Club.

Charles Rann Kennedy and Edith Wynne Matthison will give five performances of Mr. Kennedy's plays at the MacDowell Club, in East Seventy-third Street, beginning Monday night, Jan. 23. On that night "The Chastening" will be the program; on Feb. 6 "The Admiral" will be presented; on Feb. 12, both matinee and night, "Old Nobody" will be offered, and on Feb. 20 there will be a single performance of "The Salutation."

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FLORENCE MOORE JACK PEARL JACK OSTERMAN
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And TED LEWIS
WINTER GARDEN Evenings 8:30. Popular Matinees Saturday and Tuesday at 2:30.

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My Maryland

CENTURY Central Park West & 62nd St. Evs. 8:30. Mats. Wed. & Sat. 2:30.
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Oh, Kay
The Smart Musical Comedy
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BASIL SYDNEY—MARY ELLIS
with the Garrick Players, in the modern dress version of TAMING OF THE SHREW

NOW BIJOU 45th W. of B'way. Evs. 8:30. Mats. Wed. & Sat. 2:30.
"Bright, Spirited Comedy."—Woollcott, World.
AND SO TO BED

"BETTER THAN BURLESQUE" Evs. 8:30. Mats. Wed. & Sat. 2:30.
EXCESS BAGGAGE
RITZ 48th St. E. of B'way. Evenings at 8:30. Mats. Saturday & Wed. 2:30.

JOHN GOLDEN 58th St. E. of B'way. Mats. Wed. & Sat.
LAST WEEKS
4 WALLS

CHANIN'S 48th St. E. of Madison Ave. Evs. 8:30. Mats. Wed. & Sat. 2:30.
2nd MONTH
THE BANSHEE

JOHN FERGUSON 39th St. W. of B'way. Evs. 8:30. Mats. Wed. & Sat. 2:30.
SECOND MONTH
SPECIAL MATINEES Next Tuesday, Thursday, Saturday

CHANIN'S 46th ST. W. of B'way. TONIGHT at 8:30.
MUSICAL SMASH
GOOD NEWS
with GEORGE OLSEN AND HIS MUSIC

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A Comedy
PLYMOUTH W. 45th St. Evs. 8:30. Mats. Today & Sat.

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HAMLET
Also Next Week: Thurs., Fri. and Sat. Eves. at 8. Sat. Mat. at 2

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LEE KEEDICK presents
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Comedy-Drama Hit

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Romberg's Musical Triumph! Greater Than "Vagabond King"
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HARRY DELMAR'S REVELS
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BILLIE BURKE in "THE MARQUISE" by Noel Coward
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PORGY
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HAMMERSTEIN'S Th., B'way & 53d St. Evs. 8:30. MATINEES SATURDAY & WED. 2:30
Arthur Hammerstein's Musical Play
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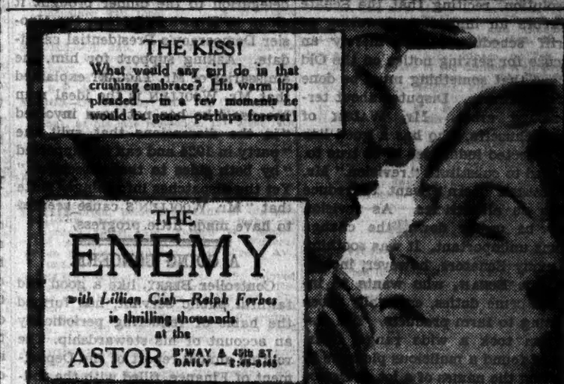

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The New York Times

Reg. U. S. Pat. Off.

"All the News That's Fit to Print."

Published Every Day in the Year by THE NEW YORK TIMES COMPANY.

ADOLPH S. OCHS, Publisher and President.

B. C. Franck, Secretary.

THURSDAY, JANUARY 12, 1928.

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New York City. Tel. Lackawanna 1000

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THE TARIFF AND THE FARMER.

On Monday Mr. McMASTER started a good old-fashioned tariff debate which, with intermissions, has kept the Senate busy ever since. His resolution, reciting that the Senate "favors an immediate lowering of tariff schedules," was merely an excuse for serving notice on the Old Guard that something must be done for the farmer. Disputes about terminology arose. Mr. WALSH of Massachusetts, who has a good line of protected industries to be true to, wanted to substitute "revision." Mr. McMASTER doesn't want to reduce rates on all articles. As revision may be up or down, the change seems unimportant. It was soothing to many Senators, however, including Mr. BORAH, who wants to increase some duties, especially those relating to farm products. The discussion took a wide range. Mr. SMOOT found a malicious pleasure in printing the names of a lot of Democratic Senators who voted for higher rates on particular articles than finally appeared in the Fordney-McCumber tariff.

"JIM" WATSON put his back against the time-honored "citadel of protection." Tears were shed over hides and shingles. The poor devil of a consumer had no friends, as usual. The interest of Mr. McMASTER'S speech was its plea of tariff equality for the farmer and its threat to "smash your tariff system" if the industrial group isn't kinder to the farmer. It is a threat often made. At present it may be mere talk. Many of the farmers are seeking equality by special farm legislation. The failure of that in a satisfactory form may quicken tariff agitation among the Western farmers; but they have had a long education in the immortal principle of protective tariff. In their demand for protection, illusory or not, and for Government assistance, they show themselves honest disciples of the protection school.

"No tariff act," says Mr. SMOOT, "can accomplish the impossible or "suspend the operations of economic "laws." On the contrary, that is just what the magic and miraculous tariff is supposed to accomplish. It is no trouble for Mr. McMASTER and others to make a long list of articles necessary to the farmer's household and business on which he has to pay a high duty. He buys high. He sells low. He must have the countervail of the benefits bestowed upon the manufacturer and the workingman. His pay and his standard of living must be boosted. Hear Mr. McMASTER:

> I want to say to the representatives of this industrial group you can no longer continue preaching to the farmers the doctrine that legislation will not help agriculture to obtain its just and proportionate share of national prosperity.

That is a legitimate extension of protection teaching. If Congress can make one set of people prosperous, it can make another set prosperous. Mr. SMOOT shudders at the "international minds" that are trying to seduce the farmers to lower the tariff and ruin the home market and themselves. But the farmers are true protectionists. They simply demand their share of protection. Mr. KING quotes that shrewd old citizen, Senator KNUTE NELSON, as saying of the Tariff act of 1922: "The "manufacturers knew what they wanted, and came here with their bag and baggage and got all that "they wanted." That is what the farmers mean to get.

WILL THE DOVE ALIGHT?

Only a day to wait now before discovering to what degree there will be realized among the Democrats gathered at Washington National Chairman SHAVER'S idea that a "harmony dinner" was the most fitting way in which to commemorate ANDREW JACKSON. Harmony having been described as a series of addresses on subjects upon which there can be no disagreement, the inference seems plain that if the dinner is a success, it is certain to be a failure. An examination of the list of those who have accepted invitations to speak makes it seem more than likely that strong statements will be heard of the issues which divide the Democratic Party today. For Governor RITCHIE of Maryland, who will speak, has never hesitated to make his position clear, and the same thing must in justice be said of WILLIAM G. MCADOO, who is completely adverse to the polemics of the Governor of Maryland. If these two speak, as they are scheduled to do, and say what they believe, as they have always done, it will require a political Luther Burbank to engraft their remarks into one harmonious fruit.

This, as Mr. BRENNAN of Illinois points out, is a very good thing. Remarking that harmony is usually found in its fullest flower in graveyards, the Cook County sage adds that Democrats are by nature independent men with strong views and a tendency to state them. Although National Chairman SHAVER invented the harmony idea, and although Mr. BRENNAN referred to Democrats as if they were all masculine, Mr. SHAVER is in a position to concede that the Illinois leader speaks the truth. For only yesterday Mrs. SHAVER, in addressing Democratic women pledged to a dry ticket, practically read out of the party the anti-Volstead wing over which her husband is attempting to exercise impartial suzerainty. No! Democrats of both sexes are independent and vocal, and that is why they usually do poorly at harmony dinners.

But if harmony is the desideratum of the hour, more than the statement of honest differences, the Indiana delegation to the dinner brought it along in EVANS WOOLLEN, the Hoosier Democracy's Presidential candidate. Asking support for him, the emissaries of Mr. TAGGART explained that Mr. WOOLLEN is the ideal man because "he has not been involved "in the dissensions that split the "party in 1924 and can be supported "by both sides to that dissension." Yet the dispatches informingly state that "Mr. WOOLLEN'S cause seemed to have made little progress."

A GOING CONCERN.

Controller BERRY, like a good and faithful public servant, has formed the habit of rendering periodically an account of his stewardship. The routine annual report of the Department of Finance, filled with the endless tables and compilations required by the charter, is a document which could only be inflicted on the lay reader as a punishment. The present "popular" summary is at once less forbidding and more intelligible. Of course, it is not easy to take a novice by the hand and lead him through the labyrinth of municipal finance. But by cutting out detail, banishing such mysteries as the transactions in General Fund Bonds and simplifying the whole presentment into a plain statement of receipts and expenditures, the Controller has brought it into the reach of ordinary human understanding. Governor SMITH has somehow succeeded in breathing life into the State budget. If that cannot be said of the cold figures which stand rank on rank in the Controller's statement, they are at least marshaled there in such a way that interested persons can grasp their significance.

A business with an annual turnover of nearly two and a half billion dollars is no mean undertaking. The figure savors more of national than of city finance. It includes a number of transactions that are little more than bookkeeping entries. However, the actual payments are impressive enough: 466 millions on account of current expenses, 18 millions for debt redemption and 178 millions for public improvements. The bulk of the revenue collected to meet current expenditures comes, as usual, from the tax on real estate. For years the general property tax has produced 70 per cent. of the total, though it is now bearing a slightly smaller proportion of the burden than formerly. The personal tax, too, is dropping off, and amounts this year to less than two millions. A generation ago it carried more than a quarter of the load. The slack has been taken up by the State income tax and State aid for schools.

NEW YORK'S "ABOU BEN ADHEM."

There is one name which leads all the rest in the civic and welfare work for this community. It is that of ROBERT W. DE FOREST, the fortieth anniversary of whose presidency of the Charity Organization Society was celebrated night before last. A born New Yorker, of earliest New York lineage, living still in the neighborhood of his birth, he has during the mature years of his life, despite his great professional and business interests, given most generously of his time, his means and himself to the help of his fellowmen. His monumental contribution is that which he has made toward the organization of the private charities of this city under the motto of the society which he had a part as a young man of thirty-four in forming, "not alms but a friend." Its foundation principle was in protest against careless, spasmodic, ineffectual and baneful giving, in furtherance of intelligent, sympathetic, continuing help of those who need friendly assistance, and in attack upon the causes of poverty and misery.

An account of his service through these forty years is a long one. It would fill a book, and a "book of gold," such as Abou ben Adhem saw in his vision, it would be. His name would be written with many others and in many causes. But whether the chronicle relate to the better housing of those who live in tenements, or the establishment of loan societies or the promoting of savings, the giving of legal aid to the poor or the fighting of tuberculosis, or the finding of employment for the handicapped or the promoting of research with a view to preventing poverty and improving social conditions, or the giving of personal subvention in the early days to publications for the extension of a knowledge of improved methods of social service—whatever the beneficent record, his name is to be found associated with it. And the association of that name with the effort, whatever it was, has been a guarantee of the worthiness of the cause to which he gave his active interest along with his name.

But his great philanthropic ministry has not been confined to those in need of material help and friendship. He has for a half century been foremost in bringing the best in art to the whole populace through the Metropolitan Museum of which he is President and through the American Federation of Arts of which he has also been President since 1912. Besides all this he has given the support of his interest, his advice and his means to nearly every movement for the cultural as well as social betterment of this city. And what he has done has been done quietly, with infinite pains, with studied judgment, with deepest sympathy and with filial regard for the city in whose meadows of Madison Square he played as a child. There should be a wider celebration of what this Abou ben Adhem has done for this city when he reaches the eightieth anniversary of his birth, which is but a few months hence.

TO STUDY THE COMMON COLD.

Few gifts for the advancement of medical science have had as direct a personal interest for the mass of mankind as the fund of $195,000, donated by the Chemical Foundation, to make an exhaustive study of the origin, cure and prevention of the common cold. Periodically, during the last two decades, men have computed the loss each year through illness and impaired vitality and efficiency caused by the common cold. Some of the estimates have run into the billions. But although many persons have sought to find cures for colds, little if anything, so far, has been done on a scientific scale to check this commonest of man's ills. The public may be partly to blame, as Mr. GARVAN indicates, but the medical men have their share of the responsibility for not having long ago brought pressure to bear on the research institutions to concentrate on this task.

The work is to be carried on at Johns Hopkins and will cover a period of four years. Doubtless as it advances and the inevitable need for more extensive research becomes evident, it will be possible to supplement the gift of the Chemical Foundation. Certainly, now that the principal plague diseases with the exception of epidemic influenza have been brought under control, it is time that this mild but none the less insidious disease be thoroughly studied and understood. Mr. GARVAN points out, for example, that while it is known that there are several kinds of colds, there is little accurate information as to their relation to such diseases as influenza and pneumonia.

More and more the province of preventive medicine is being enlarged. Scientific research is making it possible to discover the causes of specific diseases, thus making it possible to check them in their incipiency and to prevent their spreading. As the study of the common cold proceeds, and the different kinds become thoroughly understood and controls discovered, it will be easy enough to educate the public to the duty of doing everything possible to prevent spreading colds. In fact, it is not extravagant to predict that in time we shall look back upon our present custom of doing little to prevent, cure or check the spread of colds as an example of hygienic barbarism. Already in crises, as during influenza epidemics, we have learned to look with disapproval on persons sick with colds spreading their disease throughout crowds. Soon we may look down on such persons as we would on those exposed to quarantinable diseases who nevertheless insisted on exposing every one by breaking quarantine.

The Chemical Foundation is following a course which will win the approbation of millions. Coming close on Mr. ALBERT D. LASKER'S generous endowment for the purpose of studying the diseases of old age, it is another indication that men are turning more and more to control by scientific research the ills of the flesh which in past days were considered as inevitable. The work at Johns Hopkins will be followed with keen interest by an expectant world anxious to be relieved of the harassing burdens of sickness which so often arise from common colds commonly ignored.

FAST TIME ACROSS THE ATLANTIC.

Whether four-day liners can be built to run between Southampton and Montauk Point or New London and pay dividends on the investment may still be doubted, despite the confidence of promoters that the enterprise is practicable. Chairman O'CONNOR of the United States Shipping Board was "greatly impressed" by experiments made with models in the Naval Basin at Washington. In fact, he was convinced that fast passenger-mail steamships of the type proposed would present no serious difficulty to engineers. "Such programs as this one," he said, "are the things the American merchant marine needs." Speed, and more speed, was what he had in mind. And it is promised both in the air and on the surface of the sea by aeronautical and hydroplane designers. They do not expect, however, to supplant the big ocean carriers, which can continue to do business by providing a five-day passage to travelers and even cutting down the time by a few hours.

From Paris comes an announcement that a craft somewhat of the double pontoon order, with a bridge structure to contain engine and wireless rooms and accommodations for the crew, is building at Saint-Ouen for a test between Cherbourg and New York. The inventor hopes to get a speed out of this queer craft that will reduce the Atlantic passage to sixty hours. The claims made for it are that in calm water it will run seventy knots an hour, and in heavy weather between forty and fifty knots. An experimental trip, which is promised in April, may tell the story. Should it prove successful, a larger ship to carry 200 passengers and the mails may be built. The "oceanoglisseur," as the "prospect" is called, sounds visionary, and it is not convincing to be told that "this "experiment can be considered the "French shipbuilders' reply to "CHARLES A. LINDBERGH'S exploit." Nor is the report impressive that "the Government is taking a paternal interest in the preparations." One wonders whether the French craft is not rather an answer to the British "sea-flea," a cross between a submarine and a seaplane, which is reported to have darted over the tranquil Thames at the bewildering speed of 100 miles an hour recently.

On the same day the French pontoon ship was projected upon public attention, Commander BURNEY, builder of the British "super-airship" R-100, stated that his airship would be completed in the Spring and have its trials in July or August. "It is our intention," he said, "to make demonstration flights be"tween England and the United "States. If these are successful, we "shall form an Atlantic airship com"pany to operate an alternate day "service," forty-eight hours from England to the States and thirty-eight for the return voyage. Arrangements have been made, it is said, to carry the British mails. This does not seem visionary, because dirigibles have crossed the Atlantic from Europe easily and safely, but no one expects that they will put the surface liners out of business. Faster time could be made by high-powered airplanes, and it would not be astonishing to see them carrying mails, express matter and a limited number of passengers within ten years.

CALENDAR REFORM.

In 1923 the League of Nations appointed a special committee of scientists and churchmen to consider the question of reforming the calendar—a question which has received more attention than ever since the war. The committee now publishes the second of its reports—one of the fairest and most exhaustive studies ever made of a highly debatable subject. Our Gregorian calendar is objectionable not because of an error which will scarcely be obvious until 4000 A. D., but because the 365 and 366 days of its year cannot be exactly divided into equal months of 28, 30 or 31 days each, nor into equal weeks of 7 days each. Hence important holidays never fall on the same day of the week year after year.

There can be no doubt that a scientific calendar could be constructed chronologically symmetrical and also perpetual. But the committee was wisely instructed "not to consider "any changes in existing conditions "unless such changes are definitely "demanded by public opinion for the "improvement of public life and eco"nomic relations." A questionnaire failed to discover any general desire for a departure from the present twelve-month year. The committee weighed the advantages and disadvantages of either slightly changing the length of the present months so as to equalize the quarters, or of dividing the Gregorian year into thirteen months of four weeks each. No decision was published. That the unequal length of the present months, quarters and half years introduces a certain irregularity into statistics, accounts and commercial transactions is evidenced by the adoption of auxiliary calendars by British railways and some American organizations.

The committee did its most important work in sounding religious opinion on "stabilizing" Easter. At present Easter Sunday falls somewhere between March 22 and April 25. The Greek Church determines the date by the position of the moon, and the Roman and Anglican Churches by the tables of CLAVIUS, with results that rarely agree. Not only is the day sacred, but it is decisive in fixing several public holidays, introducing new textiles and clothes and in calculating the terms of educational institutions. Variation of a month is plainly awkward. The committee finds a consensus of opinion in favor of calling the second Sunday in April Easter, but itself prefers the Sunday following the second Saturday to avoid possible conflict with Passion Sunday and the Feast of the Annunciation.

So momentous a change can hardly be made without consulting all churches. No serious objection was raised by the Protestant and Jewish faiths. The Church of England and the Greek Church will adopt the new Easter provided it is acceptable to Roman Catholics. While the Holy See raises no objection on dogmatic grounds, it declines to depart from immemorial tradition without the guidance of an Ecumenical Council.

On the whole, the committee sees no immediate prospect of reforming the calendar to avoid wide variations in the celebration of Easter. The great mass of the people must first be prepared by education to see the need of a change, and as yet the various Governments represented in the League have done little more than lay the problem before their scientific organizations.

"THE GREAT RAJAH."

In pithily describing the effect upon experts of the announcement that the New York Giants have released ROGERS HORNSBY to Boston, THE TIMES narrator wrote: "Had "the ceiling fallen upon the heads of "the astounded baseball writers "there could have been no greater "consternation." This in itself is a warning to those unlearned in the mysteries of American sports, to try to understand the curious act. Mr. HORNSBY, home-run hitter excelled but little by the great BABE RUTH, fielder, field general, manager and popular idol, traded by New York to Boston for two mediocre players whose total value in the field and with the public could not be computed in comparison with his! The answer must lie in one of those conflicts of positive personalities that, wherever they exist—whether in baseball teams or great corporations—are destructive of efficiency.

But in that wise reflection there is a flaw, for, after Manager MCGRAW fell ill, Mr. HORNSBY took a fading team and made it a fierce contender for pennant honors in the National League, fielding, batting and managing the while like a paladin. Possibly it then came to a choice between HORNSBY and MCGRAW, and the older man—in view of his great services to the Giants—was preferred by the ownership, which is entirely natural. That, at any rate, seems to be the implication of Mr. STONEHAM'S latest statement, though HORNSBY denies that there has been any friction between MCGRAW and himself. The whole thing was news to HORNSBY, if one may judge by his astonishment when the press informed him that he had been traded.

To many it is none too clear why a huge public in this city takes the affairs of the Giants and the Yankees as matters of paramount import, but the fact remains that the enforced hegira of Mr. HORNSBY is a major sensation to hundreds of thousands of his fellow-citizens. This exchange of a lion for two lambs brings again to the attention of that public which doesn't eat, sleep and drink baseball the odd peonage system under which baseball players are shifted from one city to another without having anything to say about the transfer themselves. They have only the right to decline—and be thrown out of organized baseball for it.

TOPICS OF THE TIMES.

The Changed Emphasis of Years.

THACKERAY used to talk about the "age of wisdom" coming somewhere along in middle life, and called upon the "pretty page with a dimpled chin" to "wait till you come to forty years."

But we have changed all that. Forty years are only a fair start. What we want to know about is threescore and ten, and even fourscore. This is the idea which underlies the greeting just sent by Mr. HARRISON S. MORRIS of Philadelphia to ROBERT UNDERWOOD JOHNSON:

> How does it feel to be Seventy-five?
> Hearty and happy; alert and alive?
> Brilliant and swift, with a wing at the heel:
> Turning out sonnets like bells in a peal—
> Fit for a dinner, or fit for a drive—
> How does it feel?

The Current Theatre Season.

As has been pointed out repeatedly in late years, New York is now the theatrical centre of all the world. What Paris, London, Budapest, Vienna or Rome ever were by way of dominance, a New York opening and a New York success have become the paramount incidents of the amusement world, in music as well as in the drama. For a time after this became true it seemed as if the producers of the world's dramatic Athens were disposed to surrender their position by a dreary succession of entertainments based on the belief that sex was a twenty-four-hour thought for everybody. This season marks happily the passing of that dull phase, and almost any night of any week Broadway (used in its generic sense) is enriched by some fine production—in drama, music, farce or extravaganza—that would have been the lone event of any season ten years ago.

The dramatic reviewers are running out of superlatives. They are becoming suspicious of themselves as the panorama of brilliance unfolds. Their fears are unfounded; it is not that these useful young men and women are hopelessly pollyanna'd. They still, we may be sure, retain the quality of being able to say with the King of France: "We are not amused." The truth is simply that the New York stage of 1927-1928 is replete with excellence. If the present miracles cease to occur, they will be able again to turn on their inexhaustible founts of disparagement.

Even les sujets mauvaises of the stage have been good this year. Entrepreneurs of bedroom farces have effectively produced serious drama.

Naming names, in such comment as this, lays the method open to the criticism of favoritism. But, taking conspicuous examples, it seems a fair comment to remark that among others Mr. ZIEGFELD, Mr. JED HARRIS, Mr. HOPKINS, Mr. REINHARDT, Mr. HAMPDEN, Miss LE GALLIENNE, Mr. GEORGE KELLY, Mr. DILLINGHAM and the Theatre Guild have made the season distinguished. Doubtless there are others who belong in the Homeric catalogue; if so, the dramatic reviewers may be relied on to see that justice is dispensed with an even hand.

A Health Officer and 100,000 Babies.

The perquisites of political plums are sometimes as comic as they are annoying to honest taxpayers. Chicago is not laughing at the dispute between the present Health Commissioner and his predecessor, but that may be because it is too close to the argument to see the joke.

The former Commissioner has walked off with a copy of the list of 100,000 babies born in Chicago in the past eighteen months. He has not deprived the office of its copy, but has merely taken a duplicate. The reason he gives for refusing to surrender it to the present Commissioner is that it enables him to go on with a work which he began while in office. He sends out information on the care and feeding of infants to all mothers. "The infant mortality rate has dropped considerably" since he initiated his campaign, he says, and no one is going to stop his humanitarian labor.

The present Commissioner points out that the names and addresses of 100,000 of Chicago's youngest are worth about $150,000 to furniture dealers, department stores and other firms. If the innocents are to be properly brought up with the help of the city, ex-officials should not undertake the responsibility. That list should be kept in the hands of the man appointed or elected to the job.

Civilian Experts and the Foreign Service.

In breaking a tradition of long standing that the heads of the various geographical divisions in the Department of State should be chosen from members of the foreign service, the Secretary of State has, in the selection of Dr. STANLEY K. HORNBECK to be Chief of the Division of Far Eastern Affairs, picked a civilian who is at the same time an expert through study and through experience in the field.

Author of several books and many articles about the Far East, Dr. HORNBECK has lectured extensively on this field and has also done service as technical expert for the department at the Washington Conference and on the commission sent to China in 1925 to consider tariff revision and problems of extraterritoriality. He is exceptionally well fitted for this work.

It would be interesting if this appointment were to be in effect a new precedent. The Department of State has realized the validity of the criticism sometimes leveled against it to the effect that by relying solely on foreign service men as bureau chiefs it was depriving itself of the services of experts in civilian life. The chief difficulty heretofore has been to find experts who could afford to sacrifice a decent living in order to serve the Government for inadequate pay. If the desired reorganization of the State Department is ever effected, one of the most important tasks will be to see that such positions as the one which Dr. HORNBECK has accepted will be paid a living wage. This, at present, is not the case.

HAPPY BARD.

Leap up, my soul, your Muse will nurse
The songs which happy minds rehearse;
Voice loud the spirit's jubilee
When prosy drudges disagree,
And drown their scorn with lyric verse.

Oh, conquer you that prosy curse;
The enemies of song disperse:
Obey the highest God's decree.
Leap up, my soul.

Dear singing soul, may you coerce
The shabby coat, the empty purse,
To set immortal lyrics free.
Hide not your post pedigree:
With shouting poems, clear and terse,
Leap up, my soul.

ANTON ROMATKA.

ENFORCING WORLD PEACE.

Pressure of Public Opinion Seen as Curb to Aggressors.

To the Editor of The New York Times:

To clear up the differences between the anti-war proposals of our Department of State and the quite necessary requirements of France, Great Britain and other nations of Europe, may I very respectfully suggest that the following two clauses, or their equivalent, be inserted in the treaty of "eternal peace" now proposed by our Government in response to the proposal of M. Briand:

1. It is agreed that, as between the nations engaging in this covenant, the prohibition of aggressive war shall be deemed a fundamental principle of international law, and a nation entering upon aggressive warfare in violation of its treaty obligations shall be declared guilty of the most serious offense against the entire society of nations.

2. This shall not be understood to prohibit a nation from joining with other nations in military operations against an aggressor nation in the fulfilment of treaties now existing, nor shall it require any other nation to engage with them in such military operations.

The insertion of this second clause in the proposed treaty would make it plain that the treaty does not obligate a nation entering into it to renounce its obligations under the Locarno pacts or as a member of the League of Nations. It would thus meet the principal objection to the treaty by France and other nations, and it would leave us out of any enforcement in Europe.

The first clause would delegalize war and put into international law the outlawing of aggressive war and thus make the treaty the most vital and comprehensive step to the prevention of another world conflagration and the permanent assurance of world peace. To thus delegalize war would be a great advance over existing international law, which by its many rules for the game of war makes it a legalized institution and gives to the strongest and most rapacious nation the legal possession of all that it can take and hold.

If no military or economic sanctions of enforcement are provided, or if provided insuperable obstacles are found in the way of their use, as is almost certain to be the case, creating confusion, delay and probable failure, there will then remain for enforcement the greatest human force known, a force easily and quickly mobilized and focused against the offender, without the sacrifice of a human life, the expenditure of huge sums or the disorganization of the world's commerce. I refer to the compelling power of world opinion.

Against the imposition of that penalty a guilty nation cannot escape through reprieve or parole or the offering of fine legal technicalities before another court. Unlike a human criminal, it cannot run away and hide itself. It must live among the nations of the earth exposed, condemned and discredited. What nation would choose to put itself in or remain in that situation? What harm could come from putting an aggressor nation outside of the protection of international law by such an addition to the treaty? If in any large degree successful, this prohibition of aggressive war would be the reversal of the course of history, making its records in the future not the records of wars as in all the past, but the records of the accomplishments of peace.

The most impractical and visionary people we are troubled with by their obstruction in the way of progress, and particularly in the way of world peace, are they who think they are most practical when they insist that nothing can be done to make aggressive war an international crime until the people are educated to it. Are they not capable of seeing that what they demand as a prerequisite to doing anything would require many centuries? The few who are educated must go forward and do it and the uneducated will follow as readily as sheep follow a shepherd. That is what education is intended to do.

SAMUEL COLCORD.

New York, Jan. 9, 1928.

Los Angeles' Smiling Policemen.

To the Editor of The New York Times:

The communication from Los Angeles Police Officer 1384 deserves more than passing notice. I have spent my life in New York and am very proud of our city, but it cannot be denied that the police of Los Angeles can teach our remarkable force many things.

I motored out to the Coast last year and stayed there for several months. During that stay I never ceased to wonder at the sympathetic attitude of their entire police force. Officer 1384 says that during his stay in New York he has never seen a policeman smile. I can say that in Los Angeles I never saw an officer frown.

Few people realize that Los Angeles is probably one of the most hard-boiled, hard-shootin' towns in the country, and yet it is most efficiently policed. Their smiles do not affect their efficiency.

When I first arrived there I made some very flagrant errors against their traffic regulations, and not once was I shouted at or berated by the police. I felt that I was among friends and would not think of doing anything contrary to their rules. On the other hand, hardly a day passes here in New York but some officer takes out his bad temper on me for some minor, real or fancied, infringement. Some of the language they use is not fit for publication. They seem to think they have that privilege.

A delegation of our more intelligent policemen should be sent to Los Angeles to see how much better it would be for them if they would learn to smile and use even ordinary politeness.

What Officer 1384 says about the pedestrian traffic and their litter it is true, and would be true here if the public could feel respect for the police instead of the opposite.

A TAXPAYER.

New York, Dec. 30, 1927.

Taking Care of the Colonel.

To the Editor of The New York Times:

In the interest of aviation, in the interest of good-will, Colonel Lindbergh's flights leave nothing to be desired. But we can hardly expect to place so great a strain upon the shoulders of any man; it is unreasonable to assume that he can continue the pace. Whenever in the past some general or admiral performed a great feat, a place has been provided for him where the abilities that made possible his accomplishment could best be utilized.

A man endowed with Lindbergh's clear, cool-headed judgment, his unfailing courage, and his expert knowledge of aviation, is sorely needed by his country. His boyish modesty, and his quiet, unassuming manner are an inspiration to both young and old throughout the entire world.

MATTHEW J. KENNY JR.

Jersey City, N. J., Jan. 9, 1928.

RELIEVING CONGESTION.

Two Plans Which Help to Cut the Cost of Deliveries.

To the Editor of The New York Times:

This is both an appeal and a suggestion to New Yorkers to help themselves out of some of their traffic difficulties. It is an appeal particularly to business firms, and it points the way to savings in delivery and trucking costs.

Practically all of New York's traffic tries to jam itself into the nine-hour stretch between 9 o'clock in the morning and 6 o'clock in the evening, and it jams away without plan or reason. Two evils result:

1. Delivery vehicles spend at least half of their day getting into traffic jams and then getting out of them.

2. Hardly any one uses the streets during the fifteen-hour stretch between 6 at night and 9 in the morning.

A recent check-up showed that truckmen, trying to make deliveries, often go around the block four times before they can find space at the curb.

Some delivery people, in desperation, still stop in the centre of the street, thereby immediately causing a traffic tangle. The delivery depots of stores and large buildings are overwhelmed during a few hours and are idle for the remainder of the day. The speed with which deliveries can be made has already been cut down 50 per cent. and is decreasing week by week. All this is a result of everybody trying to deliver at the same time.

Certain thinking New York institutions have already taken this problem by the forelock. Possibly the most obvious remedy is that which has been adopted by the Hotel McAlpin. Each supply firm having a regular daily delivery at the McAlpin is scheduled to make that delivery at a certain hour. The result is that deliveries flow one after another with great smoothness throughout the day. This plan of traffic scheduling is simple. There is no reason why it cannot and should not be adopted at once by every firm having regular deliveries from its suppliers.

The second remedy is perhaps more difficult, but is also more profitable. It has already been tried by firms such as R. H. Macy & Co. It consists of transferring all delivery and trucking possible into the fifteen-hour stretch when the streets are practically vacant. It has been found that delivery fleets can be cut as much as one-third by this plan. The trucks make real speed through the streets. They are never blocked from their delivery doors. The confusion and turmoil of the day are entirely gone.

These two remedies are not remedies which can be applied by city or police regulation. They must be applied by each firm for itself, and I hope that more and more firms will study them and see the great money and time saving possibilities which they contain.

W. W. ARNHEIM.

New York, Jan. 9, 1928.

ACCIDENT COMPENSATION.

Reasons Why State Should Provide for Automobile Victims.

To the Editor of The New York Times:

In the discussion of the proposed State compensation for injuries by automobiles, a good many people are asking why victims of such accidents should be treated differently from those injured in other forms of accident.

The reasons are many, but among them are the following, which clearly differentiate those so injured from victims of other accidents and justify the special legislation:

1. An automobile is judicially and commonly recognized as a dangerous instrumentality only privileged to use the highways. Privileges may and ought to be coupled with conditions. A reasonable condition would be payment of a small advance fee to pay for injuries caused.

2. The State of New York licenses millions of automobiles and operators for which it receives a profit of millions of dollars. Profit connotes responsibility.

3. Automobile accidents are frequently followed by the immediate disappearance of the person responsible for the accident, so that in many cases it is impossible to ascertain with certainty the specific fault or to allocate it to one party or the other.

4. The situation arising from the fact that thousands of persons are killed and maimed in such accidents, with no possibility of compensation, has so shocked the public mind that there is a sense of obligation to provide a remedy. The feeling is that the State has created a condition of certain danger to many people which demands relief.

5. Finally, the actual cost to each automobile owner of compensation for such injuries even at the highest estimate would be trifling.

For these reasons special provision for compensation in this class of case should be provided.

GILBERT D. LAMB.

New York, Jan. 10, 1928.

Presidential Cycles.

To the Editor of The New York Times:

Apropos of your editorial in the Christmas Times on "The Art of Timely Exodus" by Professor Munro in the Harvard Graduates Magazine, you may be interested in Professor Munro's later article in the May Harper's, in which he sums up one interesting point as follows:

"It has always been so. The cycle represented by a popular demand for leadership and a popular reaction against it seems with almost clock like precision. Just glance for a moment at the list of American Presidents during the past forty years. I give the list without particularizing and without comment, but any one whose memory is good can determine whether it does not exemplify the regular alternating of a loud and soft pedal in the symphony of national politics. Grover Cleveland and Benjamin Harrison; Grover Cleveland and William McKinley; Theodore Roosevelt and William H. Taft; Woodrow Wilson and Warren G. Harding. I am not a prophet, so I leave to prophets the task of continuing the series."

Smith fits Professor Munro's specifications perfectly. Borah is unthinkable; who else among the Republicans, except Dawes, approximates qualities of leadership, color and drama?

HARLEY SHERK.

New York, Jan. 4, 1928.

E. E. SMATHERS DIES IN LOS ANGELES

Noted Horseman and Real Estate Operator Succumbs to a Brain Hemorrhage.

OWNED LYRIC THEATRE

His Holdings Included Valuable Properties in Westchester and Long Island.

LOS ANGELES, Jan. 11 (AP).—Elmer E. Smathers, 63, New York real estate operator, died at a hotel here tonight of a brain hemorrhage. He had come here but two weeks ago to spend the Winter months, and apparently had enjoyed good health until his sudden death.

Business associates said Mr. Smathers had invested several million dollars in California properties, but that his principal holdings were real estate in the heart of New York City. Among his New York holdings is the property at 26 Broadway on which the Standard Oil Company building is located.

Elmer E. Smathers became nationally known as a horseman in 1907 when his horse Major Delmar won the Memphis Gold Cup for trotters by what was alleged to be a fraud on the part of trainers. The case attracted widespread attention in the courts and before racing officials for months before Mr. Smathers was exonerated of the charge. Then he offered the Gold Cup, worth $2,000, to the winner of a race of mules ridden by darkies around the Memphis race track.

In New York City and Westchester County Mr. Smathers was known as a successful real estate operator owning some of the most valuable properties in the city. Among these are the Lyric Theatre Building on West Forty-second Street, where Mr. Smathers recently concluded a deal for the erection of an office building; the old Hobart J. Park mansion occupied by Mr. Smathers as a home in Port Chester, N. Y., and large beach-front tracts at Long Beach and the Rockaways.

In the Long Beach real estate boom of 1925 Mr. Smathers was a partner with ex-Mayor Reynolds of Long Beach in real estate operations which were said to have netted several millions in profits. At Rockaway Beach Mr. Smathers again made large profits on speculative properties.

James C. Shesgreen.

PHILADELPHIA, Jan. 11 (AP).—James C. Shesgreen of New York, press representative of the Winthrop Ames Gilbert and Sullivan Opera Company, died suddenly here tonight from a heart attack while eating dinner in a café. He was 55.

Mr. Shesgreen was widely known in theatrical circles, having been identified with that business more than thirty-five years. He is survived by his widow and a son 20 years old, who is in moving pictures under the name of Harold Wright. The widow and son are in Hollywood, Cal.

Mr. Shesgreen was for many years general manager for Wagenhals & Kemper and prior thereto was associated for seven years with the late Henry W. Savage as general press representative. Last season, in partnership with Lodewick Vroom, he produced two plays, "Old Bill, M. P.," and "Junk."

Dr. Julius Grinker.

Special to The New York Times.

CHICAGO, Jan. 11.—Dr. Julius Grinker, well known as a neurologist, died today at Michael Reese Hospital after a long illness. He was 60 years old. Funeral services will be held Friday morning.

Dr. Grinker was a professor of nervous and mental diseases at Northwestern University Medical School and at the Chicago Post-Graduate Medical School. He was at various times attending neurologist at the County, Mercy, Wesley and Post-Graduate hospitals and was formerly President of the Chicago Neurological Society.

Joseph Wiesenfeld.

Special to The New York Times.

BALTIMORE, Md., Jan. 11.—Joseph Wiesenfeld, sportsman and proprietor of a sporting goods establishment that for years was famous in Baltimore, died in London yesterday, according to a cable received in Baltimore today. He was 63.

As "Little Joe"—he was accustomed to use small initial letters in his advertisements—Mr. Wiesenfeld developed from a small enterprise the company that finally occupied a large store at the northwest corner of Baltimore and Howard Streets.

Henry Deutsch.

Word was received here yesterday of the death in Minneapolis, Minn., on Monday of Henry Deutsch, prominent member of the Minnesota bar and for two years President of the Commercial Law League of America. Mr. Deutsch was 54 years old. Masonic funeral services will be held at his home in Minneapolis this afternoon.

At the time of his death Mr. Deutsch was senior partner in the firm of Deutsch, Loeffler & Amick, with which he had been associated since 1912.

Kentucky Legislator, 26, Dies.

Special to The New York Times.

FRANKFORT, Ky., Jan. 11.—Norman B. Daniel, one of the youngest men who ever sat in the Kentucky Legislature, died suddenly today. He was 26 years old. Two years ago he was the "baby" of the General Assembly and gained national note when his remarkable record in the University of Kentucky became known. He had not been ill, being at his desk in the House yesterday.

Dr. F. W. Chapin Dies in Italy.

Word was received in New York yesterday of the death in Rapallo, Italy, of Dr. Frederick W. Chapin, socially prominent physician who had been living abroad for a number of years. He was 71 years old. Dr. Chapin is survived by his widow, the former Ellen C. Emerson.

Mme. Claussen, Contralto, Returns.

Mme. Julia Claussen, Swedish dramatic contralto of the Metropolitan Opera Company, arrived yesterday on the French liner Paris to rejoin the company for the remainder of the season. While in Europe, Mme. Claussen said, she sang as guest star at the Royal Opera House in Stockholm, and also at Copenhagen, Oslo and Gothenburg.

HERBERT G. THOMPSON DIES SUDDENLY AT 57

President of Anchor Post Fence Co. Seized With Indigestion in Grand Central Terminal.

Herbert G. Thompson, President of the Anchor Post Fence Company, died yesterday a few minutes after he was seized with an attack of acute indigestion while leaving the Grand Central Terminal after returning to the city from a business trip. Mr. Thompson's office was at 9 East Thirty-eighth Street. He was 57 years old.

A graduate of Yale University in the class of 1892, Mr. Thompson lived with his wife and his daughter, Theodora, at 150 East Seventy-third Street. He had been suffering from indigestion and heart trouble for some time.

Mr. Thompson left home Monday to visit one of his company's factories in Cleveland. He was in the company of friends as he was seized with the fatal attack.

He was a member of the Downtown Association, the Century and University Clubs and the Wolf's Head Society. Funeral services will be held at the Church of the Resurrection, 115 East Seventy-fourth Street, tomorrow at 10 A. M.

LORD GLANUSK DIES WHILE MAKING SPEECH

Welsh Nobleman, 64, Collapses at Hospital Ceremony—Fought in Boer and World Wars.

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Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 11.—"In humble gratitude I thank Almighty God, Great Architect of this universe, that he has permitted me to live to see this day." Soon after uttering these words at the inauguration of the War Memorial Hospital at Brecon, Wales, today, Lord Glanusk collapsed and was taken into the new hospital as its first patient. He died within a few minutes.

In the meantime his son and heir to his title, the Honorable Wilfred Russell Bailey, stepped forward and took his father's place, saying he was sure his father would wish the ceremony to proceed. Then he handed over the deeds of the site of the building.

Lord Glanusk, who was 64 years old, took his title from the name of ancient Glanusk Park, known as one of the most beautiful estates in Wales. After attending English public schools, the late holder of the title was graduated from Oxford University.

Later he served with distinction as an officer of the Grenadier Guards in the Boer War and rejoined the regiment at the start of the World War, first serving in France and later as Military Governor of the British Red Sea Port of Aden.

Lord Glanusk was wounded in France and lost his two youngest sons in the war, one being killed at the battle of Jutland and the other during the Ypres campaign.

Colonel the Honorable Wilfred Bailey will now succeed to the title. He enjoys the distinction of being the tallest man in the British Empire and stands out even among the large men of his father's regiment, of which he is also a member. Lord Glanusk's only daughter, the former Dulcie Bailey, is the wife of Alastair Cooper, an officer of the famous Scots Greys regiment.

LEOPOLD HILSNER DEAD.

He Had Been Accused of Ritual Murder in Bohemia.

VIENNA, Austria, Jan. 11 (AP) (Jewish Telegraphic Agency).—Leopold Hilsner, the accused man in the Polna ritual murder case, died here today at the age of 51.

Hilsner served eighteen years of a life sentence. He was pardoned by Emperor Franz Josef in 1918.

On April 1, 1899, at Polna, Bohemia, the body of Agnes Hruza, a 19-year-old seamstress, was found in a near-by forest with her throat gashed. Hilsner was accused of the murder, convicted, and sentenced to death. The Public Prosecutor intimated that a ritual murder, in connection with alleged Jewish religious ceremonies, had occurred in this case.

Decision in the first trial was set aside, but Hilsner was then convicted of complicity and the decision was upheld.

Frederick W. Ford.

Special to The New York Times.

MORRISTOWN, N. J., Jan. 11.—Frederick W. Ford, 49 years old, died tonight at his home on South Street following a heart attack which he suffered Sunday. Mr. Ford was active in civic affairs of Morristown. He was a director of the insurance firm of McLean & McLean at 92 William Street, Manhattan and a member of the insurance firm of Ford & Olmstead at the same address.

Mrs. Cala Aarup Greene.

Word was received here yesterday of the death in Copenhagen, Denmark, of Mrs. Cala Aarup Greene, pianist and music teacher, the widow of Herbert Wilber Greene, musical lecturer. Mrs. Greene had been living in her native Denmark since the death of her husband in 1925.

Mr. Greene was the founder and director of the Metropolitan School of Music and directed the Brookfield Summer School of Music for many years. He was an associate editor of Godey's Magazine in its day and was an associate editor of Etude and of The Boston Musician. He married Miss Cala Aarup in 1902.

Sarah E. Prentiss.

LOCKPORT, N. Y., Jan. 11 (AP).—Sarah E. Prentiss, daughter of one of Milwaukee's first Mayors and pioneer settler of that city when it was little more than a trading post on Lake Michigan, died at the home of a niece here today aged 69 years.

The Prentiss family moved to Milwaukee from Vermont in 1836 and formed one of the few white families to establish a home site in a village of less than 100 inhabitants.

Countess de Arada.

Funeral services will be held at Campbell's Funeral Church, Broadway and Sixty-sixth Street, today for the Countess de Arada of Madrid, who died on Monday at her home, 233 West 111th Street. She was 57 years old. The Countess de Arada had lived in New York for the last four years.

COL. KENLY DIES OF HEART ATTACK

Former Chief of Air Service of American Forces in France Stricken in Washington.

WON THREE DECORATIONS

Veteran Served as Director of Military Aeronautics Before His Retirement in 1919.

Special to The New York Times.

WASHINGTON, Jan. 11.—Colonel William L. Kenly, first chief of the Air Service of the American Expeditionary Forces in France and later director of military aeronautics for the duration of the war, died suddenly of a heart attack at the Army and Navy Club last evening. Since his retirement in 1919 he had made his home in New York City.

Born in Baltimore, Md., Feb. 18, 1864, he was graduated from West Point in 1889. He served in the Cuban campaign and in the Philippines, twice being cited for bravery in the face of the enemy. At the outbreak of the World War he took the field officers' course in aviation at San Diego and went to France as a Brigadier General in the National Army.

After serving as chief of the Air Service there from August, 1917, to February, 1918, he returned to the United States, and with the rank of Major General served as director of military aeronautics until March, 1919, reverted to the permanent grade of Colonel and was retired on his own application after thirty-four years' service on Oct. 30, 1919. General Kenly was awarded the Distinguished Service Medal for World War services, also the British Order of Companion of the Bath, the French Legion of Honor and the Italian Order of the Crown.

He is survived by his wife, Mrs. Julie Kenly, and two sons. The funeral will be held Saturday afternoon at Arlington.

Otto Maron.

Otto Maron, 74 years old, died suddenly at his apartment at 151 West Seventy-fourth Street, from a heart attack on Tuesday night. He is survived by his widow, who was Miss Louise Rohe.

Mr. Maron was born at Erlenbach, Switzerland, and came to New York fifty years ago. Since that time he had become widely known as an importer of silk and velvet and was until recently head of the velvet department of R. & H. Simon & Co.

Henry Tomlinson Curtiss.

Henry Tomlinson Curtiss, for many years manager of the golf ball department of A. G. Spalding & Bros., died of pneumonia yesterday at the Hotel Berkshire, 1,295 Madison Avenue. He was 40 years old.

Mr. Curtiss made his home in Ashfield, Mass. He was the son of Mr. and Mrs. Julian W. Curtiss of Greenwich, Conn. Julian Curtiss is President of A. G. Spalding & Bros.

William J. Ahern.

CONCORD, N. H., Jan. 11 (AP).—William J. Ahern, 72, dean of the House of Representatives of the New Hampshire Legislature, died early this afternoon at his home here. Mr. Ahern for a number of years had served as Secretary of the State Commission of Charities and Correction. He was widely known as a leader in Democratic political activities.

Rev. Frederick Bonneville Dead.

CHICOPEE, Mass., Jan. 11 (AP).—The Rev. Frederick Bonneville, for thirty-six years pastor of the Church of the Assumption, dropped dead in his rectory today just after celebrating an anniversary mass for a former member of his parish. Death was ascribed to a heart attack. He was a native of Canada and was seventy-six years old.

Dies After 15 Blood Transfusions.

Special to The New York Times.

BALTIMORE, Md., Jan. 11.—Mrs. Ella J. McCormick, wife of Dr. G. Carville McCormick of Sparrow Point, died at her home late last night from a blood disease, despite fifteen blood transfusions to save her life since last August.

Obituary Notes.

JOHN SHERMAN, 80 years old, father of the Rev. George D. Sherman, rector of St. Patrick's Church at Southold, L. I., died on Tuesday at his home, 8,418 Eighty-seventh Street, Woodhaven. Besides his son, he left two daughters.

EDWARD J. McGANN, a retired police sergeant, is dead at his home, 7,228 Sixty-seventh Place, Glendale, leaving his wife, Mrs. Nellie Dougherty McGann.

Mrs. ISABELLA QUIN ALLEN, widow of William Allen and long a member of the Central Baptist Church, died on Tuesday at her home, 1024 Monroe Street, Brooklyn.

CHRISTIAN GUNKEL, 78 years old, died at his home, 1,058 Grove Street, Brooklyn, on Monday, and will be buried tomorrow afternoon in Evergreens Cemetery. He had lived in Brooklyn for sixty years and was formerly connected with the Lehigh Valley Railroad Company and the Fulton ferries. He left a son and two daughters.

Captain CORNELIUS D. SILVEY, a harbor and deep sea pilot for forty-five years and a member of an old, seafaring family of Staten Island, died on Monday at the home of his daughter, 354 Ocean Avenue, Brooklyn. He was in his eighty-sixth year.

GEORGE S. NESBITT, 62, for many years connected with the People's Savings Bank of Holyoke and for the last few years Treasurer, died in Holyoke yesterday. He began his banking career with the Holyoke National Bank. He was a native of Oswego, N. Y.

JOHN R. FISHER, 64 years old, former City Councilman at Watertown, N. Y., died at his home in Niagara Falls yesterday of heart disease. Mr. Fisher, a veteran printer, was at one time President of the Niagara Falls Typographical Union. He is survived by his widow, two sons, four daughters and twelve grandchildren.

JOHN DIENECKE, 54 years old, died yesterday at his desk in the offices of the Standard Accident Insurance Company at 80 Maiden Lane, from a heart attack. Funeral services will be held for Mr. Dienecke at his late home, 333 Eighty-sixth Street, Brooklyn, Saturday morning.

EDWARD ALTENUS, New York Stock Exchange investikator, who died in St. Petersburg, Fla., on Monday, will be buried today in his home town of Arkansas City, Ark. Mr. Altenus was prominently identified with the campaign waged against bucket shop operators in Wall Street a few years ago.

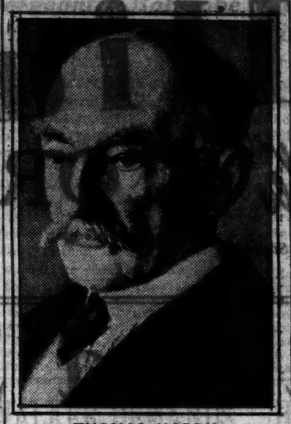
SAMUEL GRAHAM MALCOLM, retired merchant, who died Tuesday at his home at 222 West Eighty-third Street, after a long illness, will be buried today in Greenwood Cemetery. He was 69 years old.

ALBERT G. FIELDING, 83 years old, one of the few surviving full-blooded Indians of the historical Mohegan tribe, died early yesterday morning at Mohegan.

Mrs. MAE BOWLING BENNETT, 36, former Durham (N. C.) girl and wife of Floyd S. Bennett, assistant manager of the Richmond (Va.) branch of the Liggett & Myers Tobacco Company, died yesterday at her home in Richmond. She was a sister of Edgar S. Bowling, a director of the British-American Tobacco Company of New York.

EMERSON HORTON, 76, one of the oldest members of the Erie Railroad Telegraphers' Association, died yesterday at St. Joseph's Hospital, Paterson, N. J. He was employed by the Erie Railroad 59 years.

BENJAMIN FRANKLIN NELSON, 84, pioneer lumberman, paper manufacturer and Confederate veteran of Morgan's Brigade, died in Minneapolis yesterday. He is survived by his widow, two sons and a daughter.



THOMAS HARDY,
Noted English Novelist, Who Died Yesterday.

THOMAS HARDY, 87, NOTED WRITER, DIES

Continued from Page 1, Column 2.

chester, in the centre of that Wessex country which is the background, foreground and middleground, theme and atmosphere of his novels. His childhood was spent in his native village on the borders of the moor, so mysterious and sombre in the novelist's highly wrought descriptions.

A tradition of his boyhood is that his pen was ever at the service of the lovelorn and that he acted as confidant and feeless secretary-general to many of the languishing and despairing young women of the parish, as Samuel Richardson had done a century earlier. At this riper age he absorbed all the old wives' tales, all the mythology and folklore which still survive in that district from the days of Alfred, or perhaps of Hengist and Horsa.

At 16 years Hardy was articled to a local architect. As he learned his trade, he visited all the ruins, especially ecclesiastical, of that part of the world, sketching them and planning their restoration. He studied his native environment with the eye of an artist. At 22 he went to London and at 23 won two prizes in national competitions, one for an essay on colored brick and terra-cotta and another for design. While he worked and studied at his trade, he read deeply in Greek and Latin classics and became interested in science, which had suddenly achieved a new importance in the intellectual world through the work of Darwin. He possessed one of the best-stocked brains in Europe when he finally devoted it to the interpretation of his people of the Wessex country.

Poet at First and Last.

At the beginning of his literary career, as at the end, Hardy was a poet. In his old age, he maintained, with Cardinal Newman and other authorities, that the writing of poetry is the master training for the writing of prose. He was 27 when his first novel was written. It was entitled "The Poor Man and the Lady," and is said to have been an attack on London society. It was returned to Hardy by George Meredith, acting as publisher's manuscript reader, with the recommendation that the author write another novel with "more plot." In 1870 Hardy published "Desperate Remedies," which was criticized as having too much plot.

"Under the Greenwood Tree" came in 1872, a piece full of meticulous workmanship and microscopically finished rustic pictures, which caused it to be compared to a fine Dutch painting. As a copy of this lay on a bookstall, it caught the eye of Greenwood, editor of the Cornhill Magazine, who bought it for no other reason than that his own surname formed a part of the title. Greenwood read it, was delighted and commissioned Hardy to write a serial for Cornhill's. Hardy wrote "Far From the Madding Crowd," a tremendous popular success. "The Hand of Ethelberta" came in 1876.

A Book of Contrasts.

During that year Hardy wrote "The Return of the Native," a book with powerful passages, and some of his best and some of his worst writing. No novelist has ever devoted more pains to setting and atmosphere than did Hardy bestow in this work on Egdon heath. But the mood, which is established by sincere, straightforward writing, is again and again disturbed and destroyed, as the author draws too heavily on his learning and uses tortured, pedantic analogies for the explanation of the simplest events.

From architecture, biology, the classics, or from any obscure corner of learning which he had made his own, Hardy conjures up remote and complicated and splendid images to clarify plain matters of fact and then chases off after other bizarre and subtle conceptions to elucidate or define more precisely his unnecessary images. This agonized groping into strange bookish paths for parallels and illustrative ornaments clashes with the crude, rustic background of the story. After this period in his life Hardy knew too much and allowed his vast knowledge to break in upon his creative moods. In time he succeeded better in shaking off the burden of lean and wasteful learning. His later works contain far less encrustation of far-fetched analogy and quaint scientific preciousness.

After "The Return of The Native" came "The Trumpet-Major," "A Laodicean" and "Two on a Tower." Vivid, mature and powerful workmanship, complete escape from the pressure of excessive literacy, marked "The Mayor of Casterbridge" in 1886. This was followed by "The Woodlanders," "Wessex Tales" and "A Group of Noble Dames."

His Most Famous Novel.

In 1891 appeared the most famous of Hardy's novels, "Tess of the d'Ubervilles," a tale of tragic sweep and high realism, which completed the wreckage of Victorian conventions and altered the main purpose of the novel from a cheerful, expurgated entertainment to serious social criticism. Three years later came "Life's Little Ironies." In 1895 came "Jude the Obscure," to many the most painful book ever written.

Hardy has been compared to Hals and Matsys for the minuteness of finish of his pictures; to Shakespeare, for power and insight in his women characters, and to the Greek dramatists, for the inevitableness with which his powerful narratives march to their fatal conclusion. As Newman professed to find relief in the definite delineation of what was hateful to him, so Hardy occupied himself with the calm elaboration of the sordid, the grotesque and the horrible.

Isaac S. Dement.

DAYTON, Ohio, Jan. 11 (AP).—Isaac S. Dement, 73 years old, nationally known as the inventor of a short-hand writing system, died at his home here tonight.

CROWLEY WENTWORTH DIES FROM INJURIES

Body of Former Attorney in U. S. Department of Justice Sent to Washington After Services Here.

Crowley Wentworth, former attorney in the United States Department of Justice and the former holder of many posts at Washington, died on Tuesday at Bellevue Hospital from injuries received when he slipped and fell in a bathroom at the McAlpin Hotel Monday. He was 60 years old and lived at 5,602 Connecticut Avenue, Washington.

Mr. Wentworth was a graduate of the Princeton University Law School in the class of 1892, and later attended New York Law School. He was an official of the United States Fuel Administration from 1918 to 1919, was attorney for the Air Service of the War Department from 1919 to 1920 and became special assistant to the Attorney General in 1922. He quit the Department of Justice in 1924, and from two years after that was an attorney for the Interstate Commerce Commission.

MRS. CATHERINE A. BROWN.

Old Brooklyn Resident, Prominent in Methodist Church, Dies.

Catherine Ann Brown, widow of James Noel Brown, died yesterday at her home, 21 East Tenth Street, New York City. Mr. and Mrs. Brown were residents of Brooklyn for many years and closely connected with its development and activities, especially in the affairs of the Methodist Episcopal Church, their greatest interest centering in the Methodist Home for the Aged at Park Place and New York Avenue, whose chapel was a memorial to the parents of Mr. Brown, Mr. and Mrs. James B. Brown.

Mrs. Brown, whose maiden name was Catherine Ann Weeks, was born at Fishkill Village, New York, on March 15, 1840, and was the oldest daughter of Gilbert B. and Phoebe Jane Leight Weeks. For the last few years she has made her home at her Summer place, Tantummahag, at Old Lyme, Connecticut.

Dr. Matthew Anderson.

PHILADELPHIA, Jan. 11 (AP).—Dr. Matthew Anderson, one of the best known negro educators in the East and first negro to graduate from the Theological Seminary of Princeton University, died today after an illness of two days.

Dr. Anderson was a pastor of the Berean Presbyterian Church and head of the Berean Manual Training Industrial School. He was born in Green Castle, Pa.

Harry B. Izzard.

MAYS LANDING, N. J., Jan. 11 (AP).—Harry B. Izzard, 60, retired editor, died yesterday at his home here following a brief illness.

Mr. Izzard was a son of the late John and Annie Izzard. He spent most of his life in Nebraska and Colorado, being editor of The Custer County Chief in Broken Bow, Neb., for many years. He was a thirty-second degree Mason. He was a cousin of John E. Izzard, former U. S. Commissioner.

Valentine Finster Dies at 102.

SCHENECTADY, N. Y., Jan. 11 (AP).—Valentine Finster, the oldest resident of Rome, N. Y., died at the home of his daughter here today, aged 102 years. He was born in Germany and came to the United States when he was 21 years of age.

Allen H. Moore.

ALBANY, N. Y., Jan. 11 (AP).—Allen H. Moore, until six years ago Chairman of the Committee on Standardization and the Committee on Mechanical Design of the General Electric Company, died at his home here last night after a long illness. He was 62 years old.

Engagements

HIRSCH—STEIN—The engagement of Miss Edna Stein to Dr. Henry Hirsch is announced. Reception Sunday evening, Jan. 15, after 9, at the Manhattan Square Hotel, 50 West 77th St.

Marriages

COLLINS—DRISCOLL—Mr. and Mrs. Owen E. Driscoll of Charlottesville, Va., announce the wedding of their daughter, Doris J., to Pierre D. Collins of Westfield, N. J., Jan. 9, 1928.

McINTOSH—HOFFMAN—Mr. Arthur Gilman Hoffman announces the marriage of his daughter, Josephine Hartford, to Mr. Allan James McIntosh on Saturday, Jan. 7, at Grace Church, Orange, N. J.

RIESSMAN — MICHAELIS — Mrs. Michaelis begs to announce the marriage of her daughter, Paula, to Mr. Frank Riessman.

WARSAWER—MAIBACH—Mr. and Mrs. Frank Maibach, 654 West 180th, announce the marriage of their daughter, Belle, to Mr. Irwin Warsawer, Jan. 10, 1928.

Deaths

Abbott, Clarence E.
Albert, Isaac.
Baird, Thomas.
Bartman, Simon.
Bellin, Jacob.
Berkowitz, Jacob.
Blankenstein, Jennie.
Braunfeld, Joseph.
Breck, Charles A.
Brown, Catharine A.
Brown, Lilian W.
Burr, Vera Booth.
Caldarazzo, L. T.
Carey, Harriet M.
Chapin, Frederick W.
Clarke, W. B.
Curtiss, Henry T.
De Arada, Countess.
De Vonde, Chester.
Dawson, Margaret.
Delaney, Mary A.
Disbrow, Clara C.
Drucker, Leon.
Edge, Roland.
Fuest, Elias G.
Fitzpatrick, Mary.
Flaherty, Mary.
Ford, Frederick W.
Foulke, Mary T.
Frey, Mae F.
Garlan, Joseph F.
Gee, James Henry.
Gerz, Margaret.
Glick, Henry.
Gormley, Mary.
Hamburger, Benjamin
Hand, Charles H.
Hansen, Elvira.
Harrison, Mary W.
Heidingsfelder, T.
Heinemann, Herman.
Hendricks, George M.
Hesse, Oscar, Sr.
Hyatt, John Bowne.
Isaacs, Rose.
Knapowiez, Albina.
Kohlmann, Nathan H
Kolm, Emilie C.
King, Lula B.
La Cocq, Camilla R.
Lowenstein, Samuel.
McCoy, William F.
McDermott, Delia.
McKeag, Henry S.
Madill, Walter James.
Maron, Otto.
Moores, Rufe A. O.
Movitz, Folk.
Muhlhausen, Carl.
Muirhead, Robert.
Mullon, Susan R.
Neuburger, Sarah.
Nolte, Frederick W.
Nusbaum, Clara J.
Oppenheimer, Dr. I.
Peck, Edward H.
Phelan, Peter F.
Pishler, May.
Reed, Mattie B.
Richards, Herbert M.
Russell, Henry M.
Ryan, Mrs. W. H.
Ryder, Henry J.
Sakowitz, Annie.
Schlamp, Henry.
Seaman, Frederick A.
Seaman, Mary W.
Smith, Fanny T.
Street, Louise D.
Sweeney, Edward C.
Thomsen, Herbert G.
Wallech, Althea.
Weil, Albert.
Weinstock, Leon G.
Weiss, Brand E.
Wentworth, Crowley.
White, Mary E.
Wickes, Henry L.
Wolff, Ephraim.

ABBOTT—Clarence Everett, suddenly, Jan. 11, 1928, at his home, 230 Pennsylvania Av., Stearns Park, Freeport, L. I. Notice of funeral later.

ALBERT—Isaac, 87 Fort Washington Av. Beloved husband of Anna, devoted father of Samuel J., Louis I., Charles S., Dr. Alexander H., Mrs. Belle Simon, Mark, Minerva, Dorothy, Evelyn; sweet brother of Mrs. Gussie Goldfarb. Funeral Thursday, Jan. 12, at 10:30 A. M. from Schwartz's Funeral Parlor, 40 West 59th. Please omit flowers.

ALBERT—Menora Chapter, No. 503, O. E. S., regret the untimely demise of the beloved father-in-law of our Matron-elect, Pearl Albert, grandfather of our Patron-elect and beloved father of Sister Dorothy Albert. Mrs. ROSE EDELSTEIN, Worthy Matron.
Miss IDA RICHMOND, Secretary.

Deaths

BAIRD—Thomas, beloved husband of Amelia Baird and father of Annette G., John F., William and Charlotte Baird. Services at his late residence, 61 Lee Av., Yonkers, Friday, 8:30 P. M. Interment private.

BARTMAN—Simon, beloved father of Louis Bartman, Emma Liebenstein and Hannah Wolff. Funeral services on Friday, Jan. 13, at 10 A. M., at the chapel, 1,250 Amsterdam Av.

BELLIN—Jacob, beloved husband of Sophie Bellin and father of Max, Nathan, Louis, Dan and Mrs. Funeral from his late residence, 2,169 Valentine Av. (former 181st St.), Jan. 12, at 10:30 A. M.

BERKOWITZ—Jacob, on Jan. 11, dear father of Rose and Wilhelmina. Funeral from the chapel of David J. Rothschild, 779 Lenox Av., on Friday, Jan. 13, at 2 P. M.

BLANKENSTEIN—Jennie, beloved mother of Sadie H. Vogel, at her home, 602 West 158th St., on Jan. 11, 1928. Funeral private.

BRAUNFELD—Joseph, beloved husband of Josephine, devoted father of Harold J. and Paul B. Funeral Friday, 10 o'clock, from 230 Lenox Av., corner 122d St.

BRECK—At Mount Vernon, N. Y., on Jan. 9, 1928, at his home, 107 Claremont Av., Charles A., husband of Ida Wesley Breck. Funeral services at the Church of Ascension, Park Av. and Sidney Ave., Mount Vernon, N. Y., on Thursday afternoon at 3 o'clock. Interment private.

BROWN—Catharine Ann, Jan. 11, at 21 East 10th St., widow of late James Noel Brown, in seventy-ninth year of her age. Services at Brown Memorial Chapel of Methodist Home for Aged, Park Place and New York Av., Brooklyn, at 2 P. M., Friday, Jan. 13. Interment private at Lyme, Conn.

BROWN—At Yonkers, N. Y., on Tuesday, Jan. 10, 1928, Lilian Woodhouse, widow of Goodwin Brown. Funeral services at her late residence, 642 Palisade Av., Yonkers, Thursday, Jan. 12, at 2 P. M. Hartford Times please copy.

BURR—At her residence, 224 St. James Place, Brooklyn, N. Y., Vera Booth Burr, beloved wife of Cornelius A. Burr and daughter of the late Thomas Booth of New York. Funeral services at 10 o'clock A. M. Friday, Jan. 13, 1928, at the Church of Queen of All Saints, Lafayette and Vanderbilt Avs.

CALDARAZZO—Luigi T., Cav., beloved husband of Julietta (nee Ferrari) and father of Mrs. Gabriel, Mrs. Wesley and Mrs. Jan. 9, at his home, 441 Ocean Av., Brooklyn, after a brief illness. Funeral will be held Thursday, 9:30 A. M., thence to Holy Cross Church, Ocean and Foster Avs., Brooklyn, where requiem mass will be offered.

CAREY—Harriet M. (nee Grady), at her late residence, 651 East 163d St., Bronx, beloved wife of the late Michael J. Carey and mother of Elizabeth and Charles Carey. Requiem mass at St. Augustine's Church, Bronx, Friday, Jan. 13, at 10 A. M. Interment Calvary.

CHAPIN—At Rapallo, Italy, on Jan. 10, 1928, Frederick W. Chapin, M. D., husband of Ellen Emerson Chapin, in his seventy-first year.

CLARKE—With deep regret the members of Supervising Principals Civil Service Commission announce the death of a beloved friend and associate, William Bennet Clarke.

CURTISS—Henry Tomlinson, at New York City, Jan. 11, 1928, at 7:30 A. M., husband of Mina Kirstein Curtiss and son of Julian Wheeler and Mary Case Curtiss, in the fortieth year of his age. The funeral services will be held at the home of his father, Ridgefield, Conn., on Thursday afternoon, Jan. 12, at 3:15. Motor cars will be at Greenwich Station to meet train leaving Grand Central Station at 2 P. M. Please omit flowers.

De ARADA—Countess. Reposing Campbell Funeral Church, Broadway, 66th St., until Thursday.

DE VONDE—On Jan. 10, 1928, Chester De Vonde. Funeral services Grand Lodge Room, Masonic Hall, 71 West 23d St., 234 St., near 6th Av., New York, on Thursday afternoon, Jan. 12, at 2 o'clock. Members of the Scottish Rite, Mecca Temple, Syrian Lebanon and members of the theatrical profession and friends are invited to attend.
By order of N. MOSESSOHN, Master.
EDWARD C. WHITE, Secretary.

DAWSON—Margaret, widow of William, on Jan. 11, in her eighty-sixth year, at her residence, 570 West 183d St. Requiem mass at St. Elizabeth's Church, 9 o'clock, Friday. Interment Philadelphia.

DELANEY—Mary A. (nee Robinson), native of County Clare, Ireland, beloved wife of John J. and loving mother of James A., Marie and Josephine. From her late residence, 119 East 93d St., city. Requiem mass 10 A. M., Friday, Jan. 13, at Our Lady of Good Counsel Church, East 90th St.

DISBROW—Jan. 10, 1928, at 83 Rockledge Av., White Plains, N. Y., Clara Calhoun, wife of the late Dr. Robert N. Disbrow, mother of Mrs. Earl J. Hadley. Funeral services will be held at her late residence on Thursday morning at 11 o'clock.

DRUCKER—Louis, in his fifty-fourth year, beloved husband of Bertha (nee Drantch) and devoted father of Martha Hartman, Paul, Ruth, Pauline, Evelyn, Aaron, Edith, Melvin. Funeral services on Thursday, Jan. 12, 1928, at 10 A. M., at his late residence, 1,040 60th St., Brooklyn. Relatives and friends kindly omit flowers. Interment Mount Lebanon Cemetery.

EDGE—On Jan. 10, 1928, Roland Edge, in his fiftieth year. Services at the chapel of St. Luke's Hospital, West 113th St., Thursday, 10:30 A. M. Interment Woodlawn Cemetery.

FAGAN—Ellen G., beloved wife of William L. Fagan, at her late residence, Morrisville, Pa. Services Friday, Jan. 13, at 2 P. M., St. Bartholomew's Church, Hoboken, N. J.

FITZPATRICK—Mme. Mary, R. S. H., at Newton, Mass., Jan. 10, 1928, daughter of the late Edward and Mary Fitzpatrick, sister of Katherine Fitzpatrick Kelman and Mme. Helen Fitzpatrick, R. S. H. Burial Thursday. Chicago Tribune please copy.

FLAHERTY—On Jan. 11, 1928, Mary, beloved wife of Joseph Flaherty and devoted mother of Joseph B. and Winifred Brown. Funeral from her late residence, 3,127 Sedgwick Av., on Friday; thence to the Church of Our Lady of Mercy, where a requiem mass will be offered at 10 A. M.

FORD—Frederick W., suddenly, at Morristown, N. J., Jan. 11, 1928. Notice of funeral hereafter.

FOULKE—On Monday, Jan. 9, 1928, Mary T., daughter of the late Louis and Emma Town Foulke, in her eighty-ninth year. Funeral services at her late residence, 44 Park Place, S. I., on Thursday, Jan. 12, at 3 P. M. Interment Greenwood Cemetery.

FREY—Mae F. (nee Dunne), on Monday, Jan. 9, at the residence of her parents, 106 East 122d St., New York City, beloved wife of Otto A. Frey, devoted mother of Alice, Jean and Arthur, daughter of James and Mary Dunne (nee Murray), and sister of Pearl and Thomas. Funeral from the above address, Thursday, 9 A. M., Mass at St. Paul's R. C. Church, 117th St. and Lexington Av., at 9:30 A. M. Interment private.

GARLAN—Joseph F., on Jan. 10. Funeral from his late residence, 631 Academy St., Friday, at 10 A. M. Solemn requiem mass at the Church of the Good Shepherd, 207th St. and Broadway, at 10:30. Interment Calvary.

GEE—At Millburn, N. J., Jan. 9, 1928, James Henry Gee, husband of Katherine Gee (nee Stoddard), in his sixtieth year. Funeral services will be held at his home, 3 Parkview Road, Millburn, on Thursday, Jan. 12, at 2 o'clock.

GERZ—On Jan. 10, 1928, Margaret Gerz, beloved wife of the late Charles M. Gerz. Funeral from her late residence, 179 Hillcrest Av., Woodridge, N. J., on Saturday, Jan. 14, at 9:30 A. M.; thence to the Church of the Ascension, corner Main and 1st Sts., Woodridge, N. J., where a solemn requiem mass will be offered. Interment Calvary Cemetery, New York.

GLICK—Henry, on Jan. 10, in his eighty-first year. Funeral services at Universal Funeral Parlor, 528 St. and Lexington Av., on Thursday at 10:30 A. M.

GORMLEY—Mary (nee Cahill), beloved wife of Matthew Gormley, mother of Blanche and Matthew, at her home, Haverstraw, N. Y., Jan. 11. Funeral from St. Peter's Church, Haverstraw, N. Y., Thursday, Jan. 12, at 10:30 A. M.

HAMBURGER—Benjamin, beloved husband of Rosa, dear father of Benjamin Jr., Seymour, Estelle Smith, Memorial Chapel, 76th St. and Amsterdam Av., Thursday, Jan. 12, at 11:30 A. M.

HAMBURGER—Officers and members of New York Lodge, No. 1, B. P. O. Elks: You are hereby summoned to attend funeral services of our order for Brother Benjamin Hamburger, at Riverside Memorial Chapel, 76th St. and Amsterdam Av., Thursday, Jan. 12, at 11:30 A. M.
JOHN T. HOGAN, Exalted Ruler.
WILLIAM T. PHILLIPS, Secretary.

HAND—Suddenly, at Plainfield, N. J., on Tuesday, Jan. 10, 1928, Charles H., husband of Annie G. Hand. Services at his late residence, 704 East Front St., Saturday, Jan. 14, at 2 P. M. Interment Hillside Cemetery.

HANSEN—Elvira, Wednesday, Jan. 11. Services at Swansea

FROM THE BOUNDER'S WRITINGS

A Dog Crossing a Stream On a Plank

with a large mouthful of meat, stopped to see his own shadow in the water, and, believing it to be another dog, was greedy enough to lean over and try to catch the meat out of the mouth of the other dog, whereat he dropped the piece in his mouth, which sank to the bottom, and by his greediness he lost everything. Excessive greed, heedlessness, negligence and want of thought often mislead men, as well as dogs.

John Wanamaker

arts in alliance

THE John Wanamaker STORE

Broadway to Fourth Ave. 8th. to 10th Sts.
Store Hours 9 to 5

Formerly A. T. Stewart

GENERAL TELEPHONE CALLS
STuyvesant 4700
PERSONAL SERVICE CALLS
GRAmercy 6300

Camee Caramels
$1.75 lb.

Made in our own cuisine, after a carefully guarded recipe.
Chocolates . . . vanilla . . . coffee . . . raspberry . . . with walnuts . . . pistachio nuts . . . or marshmallow filling.

Personal Service *will fill Mail and Telephone Orders.*
WANAMAKER'S—Street floor, old building.

Spring Exposition and Sale of Furniture

Formerly the February Sale . . . and Allied Things of the Home

In the Auditorium
Today at 2:30 P. M.
First Afternoon Recital
by
SIGNOR MARIO CORTI, *violinist*
(St. Cecilia Academy, Rome)
assisted by
LEO SOWERBY, *composer-pianist*
VITO CARNEVALI, *accompanist*

PROGRAM

I. SONATA FOR VIOLIN AND PIANO . . . *Sowerby*
The Composer at the Piano
II. MINUETTO . . . *Viotti*
ARIA . . . *Porpora*
GAVOTTA VARIATA . . . *Rugnani*
LARGO . . . *Veracini*
LA CACCIA . . . *Chiabrano*
III. "SIGNORINE," *Castelnuovo-Tedesco*
SERENATA, *Carnevali-Corti*
DREAMING AND MOTO PERPETUO *Guarnieri*
RAPSODIA PIAMONTESE, *Sinigaglia*

Note: Admittance by card. Apply Auditorium office.
WANAMAKER'S—First gallery, new building

First Presentation in New York
—rushed direct to Wanamaker's by Express Steamer—

CHANEL'S
New Sports Costume

Chanel made us . . . and all the world . . . wait for this new fashion . . . but it was worth waiting for, we assure you! Presented in COIN DE PARIS . . . where reproductions will be made to your order.

Au Quatrieme, Old Building

Dispersal!

Coat-and-Frock Costumes

Until Now $120 to $165 | **$88**

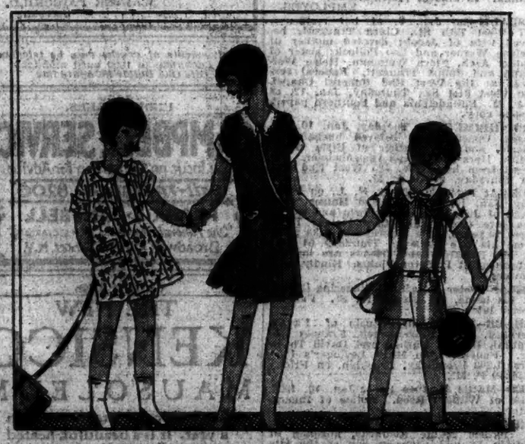
Our exquisite reproductions and adaptations of costumes by Chanel, Patou, Paquin . . . and other Paris couturiers. For both all-occasions and more formal wear.

. . . Short, three-quarter and full-length coat ensembles trimmed with finest furs . . . the frocks in nearly every instance of smart silks . . . some combined with metal brocade!

. . . Costumes to wear with one's own furs included, too.

Also—a few ensembles now at higher prices considerably lowered in price!

WANAMAKER'S—Second floor, old building



A Sale of Hundreds of

Girls' Tub Frocks $1.95

Five models with bloomers—sizes 6 to 10 years!
Five models for older girls of 8 to 14 years!

Crisp new frocks . . . as fresh and lovely as flowers! In fact, we never remember being able to present such distinctive and unusual styles at so moderate a price, $1.95!

Broadcloth—*all the pretty plain colors!*

Fascinating Flower Prints!
Line-Checked Patterns, too

Trimmed with gay sand-smockings . . . with pert little Peter Pan collars . . . touches of embroidery . . . cunning belts through pockets . . . some that look like little jumper frocks, too.

Material are as sturdy and practical for washing—as they are attractive!

Personal Service will fill Mail and Telephone Orders

WANAMAKER'S—Thoroughfare and second floor, old bldg.

BELMAISON
Reproduction Furniture

ALL BELMAISON'S DISTINCTIVE FURNITURE REPRODUCTIONS

At Lower Prices During the Spring Exposition and Sale

BELMAISON contributes to the Spring Exposition of the Arts in Alliance carefully designed and executed furniture in the beautiful styles and traditions of the past. No good period has been overlooked or ignored. And always the most distinguished examples of each style have been reproduced and made available for the home of today. Examples of formal elegance or of informal simplicity, but always distinguished in the finest sense of the word.

BELMAISON'S stocks are immensely varied and astonishingly complete. They offer, in practically every style, furniture for large houses and apartments and for small houses. For stately Georgian, William and Mary and Louis XV interiors, and for charmingly unassuming English cottage, French provincial and early American types of rooms. Stout carved oak and massive walnut in the manner of Jacobean England, Italy and Spain of the late Renaissance. And suave mahogany after Chippendale, Hepplewhite, Sheraton and Louis XVI, and the gaily painted picturesque pieces of 18th Century Venice and Spain.

BELMAISON INTERIORS

Solve Many a Decorating Problem

WHAT may be done with BELMAISON furniture in living room, bedroom, dining and drawing room, in the hall and on the verandah is shown in the twenty charmingly arranged interiors of the house BELMAISON. And innumerable other possibilities are revealed on the floor below, in the many groupings that indicate the wonderful variety of choice within each period and style.

Fourth gallery, new building

SPRING EXPOSITION AND SALE

Eastern Rugs... THIRD TO HALF OFF

AN unusual collection of high-grade rugs . . . with equally good choice among small rugs and odd large sizes that do not often come upon the market at lower prices . . . in variety of weave and perfection of color as fine a group as we have had in months.

Anatolian & Beloochistan Rugs, $15
$29 Grade. Sizes about 3x4.6 to 5 ft.

Mosoul Rugs, $29
$48 to $56 Grades. Sizes about 3.3x6 ft.

Persian Hamadan Rugs, $36
$65 to $75 Grades. Sizes about 4x6 to 4x7 ft.

Persian Kurdistan Rugs, $48
$85 Grade. Sizes about 4x7 to 4x8 ft.

Royal Persian Sarouk Rugs, $115
$125 to $165 Grades. Sizes about 3.3x5 ft.

Royal Sarouk Rugs, $129
$195 to $225 Grades. Sizes about 4x7 ft.

ROOM SIZE RUGS

Asia Minor & Turkish Ghiordes, $95
$125 to $175 Grades. Sizes ranging from 6x9 up to 9x12 ft.

Persian Gorovan Rugs, $187
$275 to $325 Grades. Sizes about 9x12 ft.

Mahal & Gorovan Rugs, $229
$325 to $425 Grades. Sizes about 9x12 ft. up to 10x13 ft.

Royal Ispahan, Kerman & Arak Rugs, $395
$550 to $650 Grades. Sizes about 9x12 ft.

Royal Sarouk, Turkbaff Kermanshahs, $875
$1,250 to $1,550 Grades. Sizes about 9.6x12.6 to 10x14 ft.

CHINESE RUGS

Sizes about 2x4 ft. $25 and $35 Grades. — **$18**
Sizes about 3x5 ft. $65 Grade. — **$39**
Sizes about 3x6 ft. $75 Grade. — **$49**
Sizes about 4x7 ft. $140 Grade. — **$79**

ROOM SIZE CHINESE RUGS

Sizes about 6x9 ft. $225 to $250 Grade. — **$129**
Sizes 9x12 ft. $250 Grade. — **$139**
Sizes about 9x12 ft. $350 to $550 Grades. — **$265**
Sizes about 10x13 to 10x14 ft. $350 to $650 Grades. — **$265 to $195**

ROOM SIZE ORIENTAL RUGS

Name	Size in Ft.	Grade	Price
Gorovan	18.2x11.6	$550	$350
Asia Minor	18.2x11.1	525	425
Sparta	14.9x11.2	750	495
Serapi	17.4x11	1,000	650
Serapi	19.7x11.11	1,250	850
Kermanshah	18x11.7	1,500	975
Sarouk	14.2x11.2	1,500	1,000
Ispahan	16.2x11.9	1,800	1,200
India	21.3x11.1	1,750	1,250
Kermanshah	17.8x11.7	2,400	1,750

ROOM SIZE CHINESE RUGS

Size in Ft.	Grade	Price
12x11	$600	$300
15x11	750	375
16x11	750	450
16x10	750	450
19x11	750	450
17x11	750	450
18x10.2	750	500
18x9	750	550
17.10x11.1	1,000	625
16.11x13.2	1,500	675

WANAMAKER'S—Third gallery, new building

THE GREAT THING

. . . Not the low prices—though they are lowest now.
. . . Not the values—though they are largest now.
. . . Not the enormous variety—though it comprises our entire stocks of furniture in the new building—and large selected groups from the other household stocks—all at lowered prices.
. . . Not even the quality—though the fineness and soundness and authentic designs of Wanamaker furniture and home things create a standard for America.

NO!

The Great Thing really is More Power to you

. . . Security in the soundness of the goods.
. . . Pleasure in their satisfaction.
. . . Happiness in their beauty.

With the Co-operation of Our Staffs of Interior Decorators for Classical and Modern Furnishing

OUR PERSONAL SERVICE CENTER with staff of shoppers.
OUR HOME BUDGET SERVICE for income apportionment and home-furnishing plans.

Allied Stocks of Home Furnishings

Rounding Out an All-Inclusive Home Service

This year the entire group of home furnishing sections in the new building add their helpful service to the Exposition of Furniture and Bedding, making possible the complete and harmonious furnishing of single room, apartment, mansion, or hotel . . . with all furnishings chosen under the one roof and under the one standard of Wanamaker quality.

Selected groups of these allied stocks are offered at lowered prices during the Exposition, making it doubly advantageous to choose furnishings for the home at one time.

America and countries all over the world have been quested for their treasures . . . rare rugs from China lie by brilliant rugs from Spain . . . there is fine porcelain from France . . . and the latest word in American time-saving and labor-saving devices.

A Complete and Helpful Service to Furnishers of Homes in America

Over Three Million Dollars Now at Lower Prices

WANAMAKER'S—Second to eighth galleries, new building

We have lowered prices in this UNUSUAL SALE *of*

British-made Overcoats

Fine swaggering overcoats—Englishmen in New York have already been in to buy the like—the same coats as they would wear in city or country, at home.

Fabrics smart and warm . . . made up by people whose watchword is an old English one—"THOROUGH!" Cheviots, fleeces, tweeds—you know by experience perhaps, how they'll wear—through the treacherous cold days to come . . . and future winters as well.

$100 and $85 COATS . . . at **$64**

$70 COATS . . . at **$54**

$55 COATS . . . at **$44**

In browns, grays, greens, lovats, heathers, herringbones, mixtures or checks

BURLINGTON ARCADE, Street Floor, New Building

I. R. T. FIGHTS ORDER TO BUY 432 NEW CARS

Company in Brief to Transit Board Assails the Move as Confiscatory.

HINT OF FEDERAL APPEAL

Plea Is Made for a Fare Rise as the Only Way for the Lines to Prosper.

UNTERMYER IS CRITICIZED

Counsel's Stand Is Called "Protest of Inexperience Against Expert Knowledge."

In a brief filed with the Transit Commission yesterday, the Interborough Rapid Transit Company described the proposed order to compel it to purchase 432 new cars to provide increased service as confiscatory and therefore unconstitutional since the financial burden involved would throw the company into bankruptcy and deprive the present owners of their property.

The brief criticizes the position taken by Samuel Untermyer, the commission's special counsel, and includes a plea for an increased fare as the only way in which the cars could be obtained without bankrupting the company. A postscript declared Mr. Untermyer's proposal to the directors in a letter a few days ago saying the city would finance the construction of longer station platforms in return for concessions by the company was under consideration, but could be not acted upon for some time.

The suggestion that the Interborough would consider the proposed order equivalent to taking the company's property without due process of law was interpreted as a hint of possible recourse to the Federal courts if the order is issued.

States Position on Purchase.

The statement of the company's position on this point appeared in the brief, which was written by James L. Quackenbush, the company's general counsel.

"Any order of the commission directing the purchase of new rolling stock, in the light of the facts as to the financial condition of the Interborough Rapid Transit Company proved in this proceeding, and in the light of the established insufficiency of the return earned on the values of the properties in the system devoted to the public service under the existing rate of fare," the brief said, "would be such an arbitrary, unreasonable and improper exercise of the statutory powers vested in this commission as would operate to deprive the company of its property, without due process of law and deny to it the equal protection of the laws in violation of the pertinent provisions of the Constitution of the United States and the Constitution of the State of New York."

Asserting that there is "no mystery or magic" about the evidence as to the company's inability to meet the expense involved the brief declares the outlay would require major financing which the company is in no position to arrange at present. The company could not even pay the initial instalment if it were determined that equipment trust certificates should be issued to pay for the cars, the brief says.

The estimated cost of the additional equipment is $8,856,500 with a further outlay of $6,100,000 to provide additional power, the brief added.

Untermyer Is Criticized.

Declaring that Mr. Untermyer produced no operating experts to substantiate the contention of his engineers that the additional service could be given, the brief characterized his criticism of the service as "the protest of inexperience against expert knowledge based on years of experience."

The attack made by Mr. Untermyer before the commission on the testimony of General Manager Keegan, the brief said, "is entirely unjustified and is one which this company cannot permit to stand unchallenged. It is a deliberate misrepresentation of the testimony introduced and a misstatement of fact.

"From the beginning special counsel displayed an animosity toward Mr. Keegan which can only be explained on the charitable theory that Mr. Keegan knows his business and operating technique with which special counsel is not familiar. Mr. Keegan has been in the operating end of the railroad business for more than thirty years and is nationally recognized as a transportation expert."

With respect to Mr. Untermyer's contention that the company's counter-proposal for improved service without additional cars is unsound, the brief comments:

"Special Counsel doesn't likt it and therefore affirms it cannot be done."

Increased Fare Urged.

The brief contains tables showing the company's financial condition and continues:

"The comparison and tables above set forth demonstrate again, beyond any reasonable doubt, that the trouble with the Interborough situation and its proven inability to meet further demands involving capital expenditures is not the result of any inherent defect in its financial structure or of any past errors of judgment in the matter of dividend payments, but is solely due to the insufficiency of its revenues and the inadequacy of the return which the public is paying for the service which this public utility renders. The tables demonstrate that the traveling public has been receiving for years past and in the future will continue to receive something for nothing on the basis of a five-cent fare. The sole remedy for this situation is a proper increase in the rate of fare per passenger, which will be commensurate payment for the services rendered. Such an increase in the rate of fare will enable the operations of this great transportation system to earn a reasonable rate of return upon the fair value of the properties employed in operation. It will enable the company to meet all reasonable and proper demands of its employes for improvement in wages and operating conditions. It will assure proper provision for surplus and contingencies to meet unexpected crises. Practically overnight, it will make the investment of the City of New York in Contract No. 3 subways self-sustaining, an object which was contemplated when the contract was made in 1913, and one which the Legislature in 1921 laid down as an end to be accomplished in any readjustment plan which the commission might make. Lastly, it will automatically so improve the credit, capital position and earnings prospects of the company that there will be a ready and continuous flow of capital from private investors into the enterprise. The remedy is at hand. Every other proposed remedy is a makeshift which postpones the crisis but does not cure the economic disease."

SUBWAY SUIT DISMISSED.

5-Cent Fare Policy a Matter of City's Discretion, Court Says.

Holding the present policy of the City Administration of maintaining a five-cent fare by an indirect tax subsidy to be within the discretion of the officials, Supreme Court Justice Joseph M. Callahan dismissed yesterday a suit brought by John J. Halleran, Queens real estate man, which had as its object to compel the city to modify the dual subway contracts and increase fares.

Justice Callahan ruled that the fact that the contract did not prove a profitable one was not sufficient to make it an illegal contract if legally made in the first place.

In his suit Mr. Halleran contended that continued operation under the dual contracts was a waste of the city's money and that the Board of Estimate was guilty of bad faith and fraud on the taxpayers in refusing to modify the contracts by raising the fare. He also maintained that the contracts had become impossible of performance by virtue of lower purchasing power.

Justice Callahan ruled that the right to modify the contract rested solely with the parties to it, the city and the companies.

"It appears upon the face of the present complaint," he wrote in his opinion, "that any modification of the dual subway contracts to eliminate what plaintiff calls 'waste' would be a modification calling for an increase in the rate of fare charged by the operating company. The very fact that such an increase is involved clearly establishes that the matter is one of municipal policy or discretion. The city's conduct in retaining the present fare, with the alleged resultant imposition of the burden of supporting the utility out of the general tax fund rather than from operating income, may be wise or unwise, but it is not for the Court to determine that question."

WIFE HELD FOR ASSAULT.

Accused of Hitting Husband With Axe After All-Night Drinking Bout.

John Krelich, 55 years old, is in a critical condition in the Kings County Hospital from injuries he received early yesterday morning when, according to the police, he was struck on the head with an axe by his wife, Fannie, 33. The attack was alleged to have taken place when Krelich was in bed and was the culmination of an all-night drinking bout by the couple with two other men.

Mrs. Krelich was held on a felonious assault charge, after she was alleged to have admitted striking her husband with the axe in self defense. Samuel Mollick, 39 years old, of 33a Stockman Street, who alleged that Krelich struck him on the head with the axe when Krelich drove him and the third man from the place a short time before the woman was alleged to have attacked her husband, was arrested as a suspect.

Both prisoners were in such a muddled state of mind from drink, Assistant District Attorney Trapani said later, that connected stories of the night's events could not be obtained from them. Detective William Donnelly said that when he took Mrs. Krelich into custody she asked: "If my husband dies, will I collect his insurance?" Donnelly said that Krelich was insured for about $1,000.

ASKS VETERANS BE FAVORED

Representative Fish Seeks Points for Them In Dry Agent Tests.

Special to The New York Times.

WASHINGTON, Jan. 11.—A request that former service men who took the examination for appointment as prohibition agents be allowed a credit of five points, regardless of the rating they now receive was made today by Representative Fish of New York.

"I appreciate the fact," he said in a letter to the Civil Service Commission, "that the Civil Service regulations for this examination did not provide for any preference unless the applicant received an average of 60 per cent. As a matter of fairness and justice, this preference should be granted to all ex-service applicants regardless of their rating.

"I happen to know, personally, quite a number of prohibition agents who have received marks above 55, who, if allowed the additional five points, would, through their experience as agents, unquestionably be sustained on the forms.

"I make this request not only as a matter of fairness and justice to all veterans in this country but for the good of the prohibition force and enforcement of the law and hope the Civil Service Commission will authorize this preference of five points for all veterans regardless of their rating."

Egypt Fights Locust Invasion With Planes and Poison Gas

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By Wireless to THE NEW YORK TIMES.

CAIRO, Jan. 11.—Egypt is threatened with a serious invasion of locusts, which the Government is taking active measures to combat.

A vast area near the Egypt-Sudan border has been discovered to be covered with young locusts in the crawling stage, which are presumed to be the offspring of the locust swarms that visited Upper Egypt in the late Autumn and then disappeared.

Efforts are now being made to wipe out the young locusts before they reach the flying stage and devastate farm lands in the Nile delta, but the authorities are hampered by the long journey from the Kharma oasis to reach the infested region.

All desert-going automobiles have been requisitioned and the British Air Force is lending assistance in the campaign of destruction in which the Government will use poison gas.

C. S. HAND IS NAMED MAYOR'S SECRETARY

Has Been a Political Reporter on New York Dailies for Eighteen Years.

A CLOSE FRIEND SINCE 1911

Mayor in Statement Praises New Aide Who Will Succeed Edward L. Stanton.

Charles S. Hand for eighteen years a well known New York newspaper man, was appointed secretary to Mayor Walker yesterday. He succeeds Edward L. Stanton, resigned.

Mr. Hand has been a close friend of the Mayor since 1911, when Mayor Walker was a State Senator, and Mr. Hand was the legislative correspondent of The New York World. The appointee served eleven years in that capacity. He also has been active in covering national and State conventions and the campaigns of all the Presidents from Roosevelt to Coolidge. Since 1924 he has been attached to the staff of The New York American and for a time was the city editor of that newspaper.

The new secretary will be 42 years old next month. He is married, lives at 45 East Ninth Street, not far from the home of Mayor Walker, and is a native of New York City, though in early boyhood, when his family were residents of Washington, he served as a page in the House of Representatives. The salary of the Mayor's secretary at present is $9,000 a year.

"Charlie" Hand, as he is familiarly known, has held office in the Newspaper Club and the New York Press Club and is a member of the Association of City Hall Reporters, the Association of Legislative Correspondents and the Inner Circle, in whose annual dinners and "shows" he has taken an active part.

Announcing the appointment last evening, Mayor Walker said:

"In accepting the resignation of Edward L. Stanton, secretary to the Mayor of the City of New York, I do so with much reluctance and keen regret. During the two years that he has held that post his services have been marked by painstaking care, great unselfishness, tact and the utmost personal and official loyalty. It was, no doubt, in recognition of these qualities that a prominent group of business men has offered him a position that commands greater remuneration and is of a more permanent character. Of course, I could let no personal desire of my own stand in the way of his merited advancement.

"This announcement goes forward with my most sincere wishes for the health, the happiness and the success of my friend and associate, Edward L. Stanton.

"Mr. Hand has been a student and writer of affairs political in the city and State of New York for almost a score of years as a staff writer and special correspondent of both The New York World and the New York American. His intimate acquaintance with the affairs of the City of New York, together with his integrity, his industry and his character generally, makes this announcement, indeed, a very pleasant one to me."

Mr. Stanton resigned his post as secretary to the Mayor to become general manager of the General Contractors' Association at a salary of $25,000.

DIETZ MADE COMMISSIONER.

Kavanagh Gets Deputy's Place and McKeever Is Promoted.

Mayor Walker yesterday afternoon appointed John J. Dietz Commissioner of the Department of Water Supply, Gas and Electricity, to succeed the late Nicholas J. Hayes.

The new Commissioner has been Deputy Commissioner in the same department for many years at a salary of $7,500 a year. His new post carries with it a salary of $10,000. His promotion is regarded as an advancement in line and as a recognition of long and faithful service.

Commissioner Dietz is a veteran Tammany leader and heads the Eighteenth Assembly District organization in upper Manhattan.

William L. Kavanagh, chief clerk in District Attorney Joab H. Banton's office at $7,000 a year, is to get the position vacated by Mr. Dietz's promotion at $7,500 a year. The place thus vacated in the District Attorney's staff will go to Terrence F. McKeever, now an examiner for the Board of Aldermen at $5,500 a year. Mr. Kavanagh is a Tammany leader in the Third Assembly District, and Mr. McKeever is Tammany leader of the Ninth Assembly District.

OFFERS BATCH OF WET BILLS

Cuvillier's Newest Would Invite All States to Albany Conference.

Special to The New York Times.

ALBANY, Jan. 11.—If a bill introduced today by Assemblyman Cuvillier, New York City Democrat, should become law, the Governors and legislators of all States would be invited to a conference at Albany on March 8, 1930, to determine if Congress should be asked to call a national constitutional convention to repeal or modify the Eighteenth Amendment.

Several other measures aimed at prohibition were introduced by Mr. Cuvillier. One asks Congress to call a national constitutional convention to repeal or modify the Eighteenth Amendment. Another proposes a direct State tax of $25,000,000 to enforce prohibition in the State. A third measure would repeal the ratification of the Eighteenth Amendment, while a fourth provides that in the future all amendments to the Federal Constitution must be approved by the voters of the State before being ratified by the Legislature.

STRESEMANN IS IMPROVING.

German Foreign Minister Leaves His Bed for First Time in Weeks.

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By Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 11.—Foreign Minister Stresemann was allowed today to leave his bed for the first time since more than a fortnight ago, when he suffered a severe attack of the grip.

He hopes to be able to return to work by the middle of next week, when the Reichstag will again be in session, though doctors will advise a longer rest, with a week in the mountains, before taking up his duties.

Sergeant in Bathrobe Captures a Burglar; Rises From Bed Hearing Scuffle Next Door

ELIZABETH, N. J., Jan. 11.—Police Sergeant August Winkelman was in bed in his home at 762 Canton Street tonight when he heard some one in the house next door shout, "Get him, pal!"

Donning a bath robe and seizing his pistol, Sergeant Winkelman went to the adjoining house at 758 Canton Street, where he found the owner, Henry Larson, and Larson's son-in-law, George Morton, grappling with a third man, who, they said, was a burglar. The sergeant sent for men to take the stranger to Police Headquarters.

The prisoner described himself as Glenn Stetson, 25 years old, no home. Captain John J. Ohrenberger said Stetson admitted that a second man had been with him and might be found at 91 West Haersey Street, Elizabeth. Going to a third floor room at that address, Captain Ohrenberger found the door locked, forced it, and encountered a man who he said was about to take a pistol from a desk drawer. Captain Ohrenberger, whose pistol already had been drawn, arrested him.

The second man said he was Steve Bolla, 21 years old, of Highland Park. Captain Ohrenberger declared that he found in the room a suitcase containing five loaded pistols, a dagger, a stiletto, a pair of handcuffs, considerable pistol ammunition and a quantity of jewelry believed to have been stolen.

WALKER DEMANDS REPORTS BY AIDES

Directs His Cabinet to File Them by Feb. 15, to Assist In Departmental Reforms.

INSISTS ON MORE COURTESY

Mayor Says Conditions Are Improved, but Wants the Public Treated Kindly Always.

Mayor Walker for an hour and a half yesterday sat at a round-table conference, behind closed doors, with his Cabinet, comprising the members of the Board of Estimate and twenty-eight Commissioners, department heads and bureau chiefs. The Mayor directed that each, not later than Feb. 15, should file with him a report giving an account of his stewardship during the first two years of the present City Administration.

As explained later by the Mayor, his purpose primarily was to have what, in business parlance, would be known as a sort of stock-taking "round-up." This is particularly desirable, he said, because before the date named he expected to receive voluminous reports from the principal subdivisions of the Mayor's Committee on Plan and Survey, which has been at work for a year or more and which is expected to recommend vital changes and reforms in the details of city government and administration.

Former Justice Morgan J. O'Brien, who is chairman of that general committee, will be absent several weeks attending the Pan-American Conference in Havana. Before his return the Mayor desires to be in position to inform him and his committee associates just how far the present Administration has gone along certain lines which the committee may desire to pursue.

Mayor Walker denied that his call for reports had any connection with the charges recently made by Dr. William H. Allen of the Institute for Public Service, in which the latter declared that for years, despite the charter provision, many department heads and commissioners had not made reports to the Mayor of the work carried on by their respective departments.

In addressing his Cabinet the Mayor reiterated his demand that they and their subordinates must at all times be courteous and considerate in their contacts with the public. He reminded them that in his inaugural address on Jan. 1, 1926, he had notified them that courtesy toward the taxpayer and citizen would be required of all, from the lowest to the highest public official. He told the members of the Board of Estimate, as well as the commissioners, that there had been improvement in this respect over old conditions, but that he wanted to see the improvement more uniform.

Mayor Walker said that every one in the Mayor's office is extremely courteous with every person with whom they have relations, and he insisted that all departments be conducted on the same basis.

Among the officials present was Police Commissioner Joseph A. Warren, who recently started a course in courtesy and etiquette for the Police Department.

CITY INSTALLS NEW CLOCK.

Municipal Building Timepiece Will Withstand Vibrations.

A new electric clock was installed above the west entrance to the Municipal Building yesterday, replacing the timepiece that wore out after ten years' service. For the past three weeks the hands of the old clock had remained steadfast at 5:55.

Colonel Frank H. Hine, Superintendent of Buildings, said that the old clock had been installed as an experiment by its maker and had cost the city nothing. It had always been a task to repair it, he said, as not many experts in the city could fathom its intricacies.

The new clock, he added, had been specially selected to withstand the vibrations from the revolving doors beneath it.

Admits Robbing Providence Store.

PROVIDENCE, R. I., Jan. 11 (AP).—The arrest and confession at Rochester, N. Y., of Charles L. Shannon, alleged navy deserter, has solved the robbery of thousands of dollars in jewelry and merchandise from the Shepard Company's department store here Friday night, police said today. Shannon hid in the store, they declared, when it was locked at night, and carried off the contents of showcases. Much of the stolen property was found in a car in which he was riding when he was arrested in Rochester Monday. He is under indictment in that city in connection with the theft of the automobile which was taken from a renting agency here, the police said.

HOLD-UP MAN SPIKES HAND OF HIS VICTIM

Sticks Ice Pick Into Floor to Fasten End of a Gag on Jersey City Store Manager.

YOUTH SEES GUN, FAINTS

Too Frightened to Move When He Regains Senses—Thief Makes Getaway With $35.

A well-dressed middle-aged man presented himself as the first customer in the branch store of the Eagle Grocery Store, at 383 Grove Street, Jersey City, shortly after 7 A. M. yesterday.

"Gimme a bag of charcoal," he said to John O'Donnell, the 22-year-old manager. O'Donnell climbed several rungs of a ladder to an upper shelf. Descending with the charcoal, he turned and found himself facing the muzzle of a pistol.

O'Donnell was ordered to go to an alcove behind the ice box.

"Where's the envelope with the money?" he was asked.

"Over there, I'll get it." The young manager walked to a sack of potatoes, lifted it and withdrew an envelope containing $35.77. There was no money in the cash register.

Walking back to the alcove, O'Donnell handed the man the envelope and when he glanced again at the pistol still covering him he fainted and fell face forward.

The hold-up man adjusted several lengths of twine in O'Donnell's mouth as a gag, placed one end of the braid under a corner of a crate, and presumably was perplexed about securing the other end. An ice-pick apparently gave him a suggestion. He plunged this into the floor, and either deliberately or accidentally caught the right hand of the unconscious O'Donnell. The injury was not serious.

The hold-up man left through the side door after locking the front door.

O'Donnell regained his senses after a few minutes, but was too frightened to move. A tenant living upstairs heard O'Donnell's groans and brought a policeman to the store. They released O'Donnell and he was treated for shock and the injury.

Inspector John Underwood said last night he was convinced that the hold-up man was an amateur because of his methods.

WILL ROGERS BOOMED AGAIN FOR PRESIDENCY

Representative Howard of Nebraska Praises to the House His Remarks on Nicaragua.

Special to The New York Times.

WASHINGTON, Jan. 11.—The mistake of a Washington cartoonist in attributing to Representative Edgar Howard of Nebraska, instead of to Representative Everette B. Howard of Oklahoma, a speech booming Will Rogers for the Presidency, led to an amusing debate in the House today in which the cowboy humorist was eulogized by the Nebraskan Howard for having the courage to ask, "Why are we in Nicaragua and what the hell are we doing there?"

Mr. Howard of Nebraska brought up the question by rising to a question of "personal privilege" in behalf of the brother member, he said, who bore his name. He commended his namesake for nominating Mr. Rogers for the Presidency.

During the past year, he continued, Rogers had "preached more honest-to-goodness, progressive Democratic gospel than any other man whose name has been mentioned for the Presidency on either side, with the possible exception of Governor Al Smith." Laughter and applause greeted this sally.

"Is the gentleman now seconding the motion nominating his man?" interrupted Representative Madden of Illinois.

"Pretty soon; not yet," replied Howard of Nebraska. "It so happens that the cartoonist, Mr. Berryman, got his lines mixed and last evening drew a picture, putting me in the attitude of presenting Will Rogers for the Democratic nomination for the Presidency.

"It was a great honor for my colleague to present the name of Will Rogers. Why? Because he is the only man of any party in the United States who has had the courage to ask a great question: 'Why are we in Nicaragua and what the hell are we doing there?'"

THE CRISIS *in* NICARAGUA

AMERICA'S status in this revolution-racked republic; the presence of a large force of United States Marines; the attitude of the Administration and the Senate, discussed in an illuminating article in

The New York Times

NEXT SUNDAY

Newsdealer's order only to meet the regular demand for The New York Times. It is necessary to reserve copies in advance.

HEAR WALKER SEEKS TRANSIT LAW SHIFT

Legislators Expect Effort to Transfer Commission's Powers to Transportation Board.

OFFER HOME RULE BILL

Mayor's Conference Report Proposes Repeal of Law Barring Control of Counties.

Special to The New York Times.

ALBANY, Jan. 11.—Provisions of the Home Rule law which prohibit the New York City Municipal Assembly from exercising its legislative powers in any direction where such exercise would affect laws relating to the governments of the five counties within the New York City boundaries would be repealed if a recommendation submitted today to the Legislature and the State Home Rule Commission by a special committee of the Mayor's conference is carried out.

A report embodying the proposal states that provisions relating to the city and county governments in this instance are so closely interwoven in the New York City Charter as to render impossible nearly all charter changes through local legislation, while on the other hand the Constitution affords all the protection necessary to counties against encroachment by the City Government.

While this recommendation is about the only one among the twelve made which exclusively affects New York City, it is said to be the forerunner of other home rule legislation, with a view to broadening the powers of the City Government, to be proposed by the Walker Administration for legislative action later at the present session.

It is intimated that legislation is being prepared which contemplates abolition of the Transit Commission as part of the Department of Public Service and the transfer of its functions and powers to the New York City Board of Transportation, whose members are appointed by the Mayor.

This would be in accord with oft-repeated recommendations of Governor Smith in messages to the Legislature, upon which the Republican lawmakers have already frowned. There is no reason to believe that the Republican attitude toward this proposal has changed.

The first of the twelve recommendations calls for changes in Section 10 of the Home Rule law, to validate measures enacted by Boards of Aldermen, regardless of whether the boards have acted under their powers as such or as a local legislative body.

Another proposal is advanced to meet a recent decision by the Court of Appeals holding that cities in the exercise of home rule powers can go no further than those specifically enumerated in Section 11, even where laws relating to "property, affairs and government of cities," which the Constitution specifically exempts from legislative control, are concerned. It is asked that cities have legislative power over all local matters not specifically reserved to the Legislature.

Power also is asked for the cities to re-enact as part of charters locally enacted portions of existing charters or other laws, not part of the charters enacted by the Legislature, prior to the home rule amendment becoming operative.

Where the home rule law provides for a mandatory referendum on any local measure having in view even a trifling change in the method and procedure for granting a public utility franchise, the committee recommends changes to provide for such a referendum only where the local law proposes to change the franchise granting authority or provides for changes in the duration or terms of the franchise itself.

SEEKS MEXICAN ACTION IN SLAYING OF BREWER

State Department Sends Fourth Request Since June for Trial of Alleged Killer.

Special to The New York Times.

WASHINGTON, Jan. 11.—Instructions have again been sent by Secretary Kellogg to Ambassador Morrow at Mexico City and the American Consul at Guadalajara to use every effort to obtain justice in the case of Arthur Harris Brewer of Boston, former captain of the Harvard football team, who was shot and killed by a Mexican while in his office at Guadalajara on June 1, 1927.

Javier Diaz, a Mexican, the alleged slayer of Brewer, was arrested and is still in custody, but the case against him has been conducted in such a manner by the local authorities that American officials have felt there was a likelihood of a miscarriage of justice.

President Calles is understood to have taken an active interest to obtain a fair trial of the case, but it is said here that Diaz has considerable influence among local politicians and the authorities of the State of Jalisco, and that it has been difficult for that reason to obtain justice.

Urgent representations for the apprehension and punishment of Diaz were made by the State Department to the Mexican Foreign Office immediately after the shooting. These were repeated in the latter part of June. On Sept. 21 the State Department again took up the case with the American Embassy, instructing it to urge the Mexican Foreign Office to make a careful and thorough investigation.

Again, in December, the department urged that justice be done in the case. Diaz, according to latest advices to the department, is still in custody but has not been tried.

MRS. SMITH IS BETTER.

Speedy Recovery of Governor's Wife Is Now Expected.

The condition of Mrs. Alfred E. Smith, wife of the Governor, who is recovering from an appendicitis operation at St. Vincent's Hospital, was steadily improving last night, Dr. Raymond P. Sullivan announced.

Governor Smith visited the hospital twice during the day, remaining about an hour each time and other members of the family were with Mrs. Smith throughout the day. She had spent a comfortable night and the physicians attending her expect her speedy recovery.

Will Rogers Sends Report Of Hotel Lobby Nominations

To the Editor of The New York Times:

I know you are anxious to know who is to be nominated on both tickets. Well, here's who was nominated in the lobby of the Mayflower Hotel in less than an hour's listening:

"Hoover is the fellow they will put over." "Dawes is the man. The banks will take Dawes." "Watch Lowden. The farmers are naming the man this year." "They will tie up for a week, somebody will mention Coolidge, and that will be the pay-off."

"Well, they better name Smith. That's our only chance." "Smith can't win. The country's dry." "Jim Reed, he's the best bet." "Look out for Heflin if they don't nominate a Catholic." "George of Georgia is the dark horse." "Doheny can carry Ohio, even if he ain't running."

Now, don't tell me I didn't tell you the news. Yours,

WILL ROGERS.

SMITH AUTO BILL GOES TO ASSEMBLY

Bloch Sponsors Proposal of a Commission to Work Out an Accident Insurance System.

SEVEN CRIME BILLS PUT IN

Restriction of Probation and Creation of Parole Division Provided In Baumes Measures.

Special to The New York Times.

ALBANY, N. Y., Jan. 11.—Assemblyman Maurice Bloch, Democratic leader of the lower house, introduced in the Legislature today a bill to carry out the recommendations of Governor Smith and the Committee of the Judiciary and Bar, headed by Presiding Justice Victor J. Dowling of the Appellate Division in New York, for a commission to study motor vehicle accident compensation.

The commission would be composed of two Senators, three Assemblymen and five members appointed by the Governor, would have an appropriation of $25,000 and be vested with the power of subpoena.

The commission would be empowered to conduct hearings and examine witnesses in a comprehensive study into the advisability of creating a system of compensation for automobile victims similar to the provisions of the Workmen's Compensation law.

It would be charged with the duty of reporting on the most practicable method of providing insurance, whether by a State fund, insurance companies, self insurers or a combination of them.

The bill fixed March 1, 1929, as the date for returning the report.

Since the Republican leaders have expressed a willingness that a study of the problem be made, legislators believed that either Mr. Bloch's proposal or a similar one would be adopted. A measure from the Republican side will be introduced by Assemblyman Samuel H. Hofstadter of New York.

Crime Bills Would Tighten Laws.

Seven crime bills relating to probation, parole and the suspending of sentence were introduced by Senator Caleb H. Baumes and Assemblyman Burton D. Esmond of the Crime Commission.

One of the bills still further restricts the discretion of Judges, some of whom have vigorously protested against this feature of the Baumes laws already enacted. It would prohibit the suspending of sentence or placing on probation of defendants convicted of first degree arson, burglary, robbery, rape or murder. The prohibition would also apply to those guilty of a felony while armed and to most second offenders.

Another crime bill would set up a division of parole in the Department of Correction, with a director and a Parole Board consisting of the director, a full-time member appointed by the department head and the warden of the prison from which the prisoner is to be released.

The other bills prescribe careful rules for the procedure of the Parole Board, set up a division of probation with examiners, provide for notification to the police of the release of convicts and require that released second offenders, not subject to the Parole Board, must report to the police.

Still another bill creates a Board of Probation Control in New York City consisting of all the County and General Sessions Judges for the appointment of a general probation officer. The County Judges are left to choose their local probation officers.

Bill to Widen Public Works Scope.

A group of labor bills, many of them sponsored by the State Federation of Labor, was offered in the Assembly. Several of them, introduced by Phelps Phelps, Republican, of New York, widen the definition of operations comprising "public works," so that existing statutes, such as that providing for payment of the prevailing rate of wages, would become applicable. Under the proposed laws all labor in eliminating or altering railroad grade crossings would be public work, as would be any other work paid by public funds.

Two other bills, offered by Michael Breen, Democrat, of Rensselaer, and Meyer Alterman, Democrat, of New York, would ratify the proposed Federal Child Labor Amendment and exclude working men and unions from the anti-monopoly law.

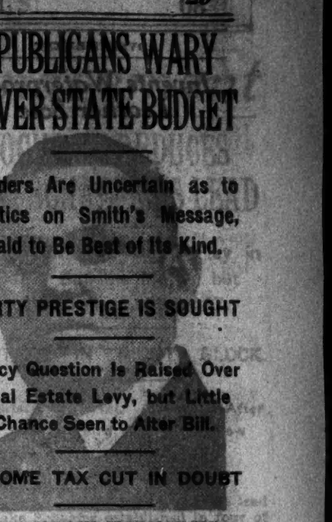
Mr. Phelps also presented his measure to name a 25 per cent. cut in the income tax in the returns due during 1928. It had previously been reported that the Governor might find sufficient surplus to recommend some sort of tax reduction in his financial message.

Mr. Hofstadter introduced a bill to increase the salaries of official Referees of the Appellate Division of the First Department from $11,500 to $15,000 a year.

A $2,000,000 bond issue to provide bonuses for Spanish War veterans serving between May 2 and Nov. 13, 1898, was proposed by Assemblyman Louis A. Cuvillier, Democrat, of New York.

In the Senate J. Griswold Webb of Dutchess introduced the Republican bill for an aviation commission. Mr. Bloch introduced a somewhat similar measure from the Democratic side of the Assembly yesterday.

REPUBLICANS WARY OVER STATE BUDGET



Leaders Are Uncertain as to Tactics on Smith's Message, Said to Be Best of Its Kind.

PARTY PRESTIGE IS SOUGHT

Policy Question Is Raised Over Real Estate Levy, but Little Chance Seen to Alter Bill.

INCOME TAX CUT IN DOUBT

Haste of Phelps In Proposing It Causes Misgivings Pending the Figures on Fiscal Position.

Special to The New York Times.

ALBANY, N. Y., Jan. 11.—Republican leaders in the Legislature are inclined to regard as overoptimistic the view of Governor Smith and his fiscal advisers concerning the financial outlook and the budget, but they are withholding comment until after his financial message and his budget bill, containing footings and figures, have appeared.

Both documents will be placed on the desks of the lawmakers on Monday evening. The Governor today gave his approval to a final draft of the budget bill which by this time has gone to the public printer.

The financial message went to the printer yesterday. It is said to be the most orderly, the most complete and informative measure of its kind ever submitted to the Legislature in this State. It was prepared in the Budget Division of the Executive Department, of which Joseph H. Wilson, who has been engaged in work of this character at the Capitol since the first Administration of Governor Charles S. Whitman, is the director.

Unaware of Late Changes.

While Senator Charles J. Hewitt of Cayuga and Assemblyman Eberly Hutchinson of Fulton-Hamilton, the two Republican Chairmen of the legislative fiscal committees, have been sitting in at most of the conferences held in connection with the framing of the budget for the coming fiscal year, they professed today to have no information regarding possible eleventh-hour changes made in the budget bill to meet the Governor's personal views.

While there is no indication of a prolonged fight over the budget, the Republicans undoubtedly will snatch at every opportunity to attack the measure as a whole or items contained in it. They will have their last chance this year to add new items to swell the total, as well as to eliminate items that already appear, but there is said to be very little room for elimination.

Before the budget making began at the Capitol, the Governor called his Cabinet together and urged upon all the department heads the necessity of keeping their estimates down to the irreducible minimum. Nevertheless it was learned that the demands for departmental appropriations exceed by something like $37,000,000 the amounts appropriated last year when the budget total in round numbers was $218,000,000.

Not less than $20,000,000 was chopped off by Governor Smith and his fiscal advisers before the first draft of the budget bill was put on paper.

Watching Party Prestige Chance.

Should the Republican Legislature desire to go to that length, the Governor's budget bill can be scrapped and superseded by a measure framed in the "good old way" by the two fiscal committees of the Legislature, over which, of course, the Governor would exercise veto power.

Under an executive budget the process is reversed. The Governor proposes and the Legislature disposes of the Governor's proposals as it sees fit, except that it cannot exercise as a final power the right to insert new items which would add to the total.

The Republican leaders, judging from the talk heard here today, might welcome the repeal of the direct tax on realty with the imposing of a gasoline tax this year if this could be done in such a way as to reflect credit exclusively upon the Republican Legislature for having thus lightened the burdens of the farmers up-State and property owners in the cities as well.

The Republican leaders view with very different feelings, however, the precipitate haste with which Assemblyman Phelps Phelps of New York City rushed to the front with a new bill to reduce the personal income tax the moment it became bruited about that the condition of the State's finances was not nearly so bad as pessimistic forecasts from Republican sources had led most people to believe.

Policy Issue in Real Estate Levy.

The view in Republican circles is that if Governor Smith and his advisers have included as a factor in their estimates of next year's revenues the probable return from a State tax on real estate, which with the present rate and latest valuation continued would yield something like $25,000,000, they have departed from established fiscal practice.

In the past the State impost on real estate has been only a last resort for balancing the budget where indirect revenues have proved insufficient to meet the State's needs. Where there has been enough money in sight to balance the budget without imposing a direct tax on real estate, in addition to that levied by municipalities for local purposes, no State tax on realty has been imposed. The State tax on real estate has been viewed exclusively as a regulator of the State budget.

In connection with this, however, the records show that only during the last year of the second Odell Administration, the first two years of the Hughes regime, in 1914, when Governor Glynn came to the rescue, and in 1916 when Charles S. Whitman was seeking a second term, has the direct State tax on real estate been omitted in the last half-century.

It attained its highest rate level in the second Smith Administration, but by this time has been brought down to one mill—one dollar on every thousand of valuation.

Robin Back in Northern New York.

MALONE, N. Y., Jan. 11 (AP).—The first robin of 1928, perched in a tree and piping cheerily, was seen by Wells Steenberg at Brushton today. Springlike conditions prevailed, with the mercury at 38 degrees, which is unusual for January in the north country.

ADVERTISEMENT.

Invents Waterproof Leather Sole

BENJAMIN W. KLEIN, *founder* Klein's Rapid Shoe Repair Co.

This is the time of the year when a slight cold may develop into a serious spell of sickness.

One of the surest ways to prevent colds is to keep your feet dry. And the surest way to keep your feet dry is to wear Klein's waterproof soles on your shoes. These soles are *genuine* live leather, waterproofed by a patented process. They keep your feet dry in the wettest weather and are more comfortable and durable than ordinary leather.

Genuine Klein waterproof soles can be attached to any pair of shoes—new or old. Obtainable *only* at Klein Stores. Be sure to look for the name K-L-E-I-N on the window.

Sensitive, Delicate yet Enduring Cunningham RADIO TUBES

BEECHAM CONDUCTS FOR RADIO TONIGHT

Critic of Music Broadcasting to Lead New York Philharmonic in WOR Program.

GARDEN SINGS IN "SAPHO"

Moiseiwitsch to Play in Ampico Recital Over WJZ Chain—Wickersham to Be on Air.

Sir Thomas Beecham, English orchestral conductor, who called radio one of music's greatest enemies, is scheduled to wave his baton before the microphone of WOR tonight as guest conductor of the New York Philharmonic Orchestra in Carnegie Hall, appearing for the first time in the United States.

Sir Thomas less than a year ago said:

"Ever since the beginning of the present century there has been committed against the unfortunate art of music every imaginable sin of commission and omission, but all the previous crimes and stupidities pale before the latest attack on its fair name—broadcasting, it by means of wireless."

Yesterday Sir Thomas said:

"In England I have never played for the radio because I have felt that it had a bad effect on the radio audience. I feel that receivers are not capable of doing the best for music. Possibly radio is more advanced in America and may be capable of reproducing the concerts more faithfully. I may have more to say about that after I broadcast."

The concert will begin at 8:25 P. M. on the 422-meter wave length and will be radiated exclusively by WOR. The soloist will be Vladimir Horowitz, a young Russian pianist, who also will make his American début. He will play Tchaikovsky's Concerto in B flat minor. The program follows:

Overture, "Tasso" ..... Handel
Musette from "Il Pastor Fido" ..... Handel
Bourree from Suite in G ..... Bach
Intermezzo, "The Walk to the Paradise Garden" from "A Village Romeo and Juliet" ..... Delius
Concerto in B flat minor for piano and orchestra ..... Tchaikovsky
C major symphony ..... Mozart
Symphonic poem, "Tasso" ..... Liszt

A portion of Massenet's opera "Sappho," with Mary Garden, soprano, in the leading rôle, will be broadcast tonight beginning at 10 o'clock over WJZ and seventeen stations direct from the stage of the Auditorium Theatre in Chicago. The production will be given by a cast of the Chicago Civic Opera Company, including besides Miss Garden Lucille Meusel, soprano; Maria Claessens, mezzo-soprano; Fernand Anseau, tenor; Edouard Cotreuil, basso, and Desire Defrere, baritone. Giorgio Polacco will conduct. "Sappho" was first produced in Paris in 1897 with Emma Calvé in the leading rôle.

Benno Moiseiwitsch, Russian pianist, will be the guest artist during the Ampico recital which begins tonight at 8:30 o'clock over WJZ and eleven stations. Other selections will be given by J. Milton Delcamp, pianist, accompanied by an orchestral group under the direction of Frank Black.

A luncheon meeting of the Merchants' Association will be held in the Hotel Astor today, beginning at 1:10 P. M. The proceedings are scheduled for broadcast over WEAF. Among the speakers are Alfred P. Sloan, Roy D. Chapin, A. J. Bresseau and W. H. Booth.

"Development of the Anti-Trust Law Since 1916" will be discussed over at 8:30 o'clock over WNYC by George W. Wickersham, former Attorney General of the United States. Mr. Wickersham will speak before a meeting of the Bar Association of the City of New York.

More than 500 scientists, engineers and their guests attended the annual dinner of the Institute of Radio Engineers last night in the grand ballroom of the Hotel Roosevelt. The dinner closed the institute's third annual convention.

Lectures of the WNYC Air College will be broadcast tonight beginning at 7:35 o'clock by Dean G. W. Edwards, who will speak on "Current Finance," and at 7:55 o'clock by Professor William B. Guthrie, who will talk on "Liberalism and the Constitution."

The Federal Radio Commission will hear today the request of Station KTNT of Muscatine, Iowa, for an increase in power from 2,000 watts to 10,000 to 14,000 watts on assigned frequency of 1,170 kilocycles. Stations which may be heard to protest the increase are WEBIR of Rossville, N. Y.; WEEU of New York City, WLTH of Brooklyn, WASH of Grand Rapids, Mich.; WCSO of Springfield, Ohio; KRE of Berkeley, Cal., and KFUS of Oakland, Cal.

DE FOREST PRAISES RADIO.

Says Great Strides in Reproduction Will Be Made This Year.

In an address broadcast last night by Station WRNY, Lee De Forest, head of De Forest Phonofilms, Inc., declared that the most important steps in radio progress last year were the elimination of A and B batteries from many sets and the development of short wave broadcasting.

"Great progress was also made in the simplification of tuning devices," Mr. De Forest said. "There has been a marked improvement in the quality of musical programs broadcast during the past two years. This is particularly noticeable on Sundays.

"During 1928, I am sure that great strides will be made in the quality of reproduction. The better type of console radio with built-in loudspeakers will be more in demand. Most of the present sets are deficient in the quality of their audion amplifiers and in the loud-speakers employed. Although more expensive and more clumsy, there are certain types of non-metallic horns which give better reproduction than cone loud speakers.

"Television, I believe, must continue to be extremely intricate, and must be built and operated at great cost until new discoveries are made in the field of physics."

National Arts Club Exhibition.

The annual exhibition of paintings and sculpture by members of the National Arts Club, 119 East Nineteenth Street, was opened last night with a reception in the club galleries. The exhibition, which will last through Feb. 3, is made up exclusively of the work of club members. The committee of award has not yet selected the painting to receive the $1,000 prize offered by William C. Gregg, a life member of the club. The exhibition will be open to the public from today until the closing.

Today on the Radio

Jan. 12, 1928. Eastern Standard Time. Wave length in meters on left of station. All time is P. M. unless otherwise indicated. Stations in each group are arranged in accordance with their location on the dial.

OUTSTANDING EVENTS ON THE AIR TODAY

1:10 P. M.—Merchants' Association Luncheon: Speakers, Alfred P. Sloan, Roy D. Chapin, A. J. Bresseau, W. H. Booth—WEAF.

7:00 P. M.—U. S. Army Band—WJZ, WRC, WOW.

7:30 P. M.—Coward Orchestra—WEAF and five stations.

8:00 P. M.—Dodge Orchestra and Quartet; Gladys Rice, soprano—WEAF and twenty-eight stations.

8:25 P. M.—New York Philharmonic Orchestra; Sir Thomas Beecham, conductor—WOR.

8:30 P. M.—Ampico Hour: Benno Moiseiwitsch, piano; J. M. Del Camp, piano; orchestra—WJZ and eleven stations.

8:30 P. M.—"Development of the Sherman Anti-Trust Law Since 1916," George W. Wickersham—WNYC.

9:00 P. M.—Eskimos; Banjo Ensemble—WEAF and twenty-two stations.

9:00 P. M.—Maxwell Hour: Broadway Night Concert—WJZ and twenty-five stations.

10:00 P. M.—Ballaite Hour: Chicago Civic Opera, "Sappho," with Mary Garden, soprano—WJZ and fourteen stations.

10:30 P. M.—Organ Recital—WOR.

NEW YORK

526—WNYC—570.

7:05—Herman Neuman, piano.
7:10—Market high spots.
7:20—Book review—A. J. Busch.
7:30—Police alarms.
7:35—Air College: Current Finance—Dean G. W. Edwards.
7:55—Air College: The World-wide Struggle for Representative Government, No. 16: Liberalism and the Constitution—Prof. W. B. Guthrie.
8:15—H. H. Schyde, baritone.
8:30—Meeting of the Bar Association of the City of New York: Development of the Sherman Anti-Trust Law Since 1916—George W. Wickersham.
9:45—R. E. Meyer, violin.
10:15—Judith Roth, entertainer.
10:30—Police alarms; weather; tide and ferry schedules.
10:35—Government talk.

492—WEAF—610.

6:45 A. M.—Tower exercises.
8:00 A. M.—Federation devotions.
8:15 A. M.—Parnassus Trio.
8:30 A. M.—Cheerio.
11:00 A. M.—Esther Klippert, soprano.
11:15 A. M.—Household Institute.
11:30 A. M.—Kurt Brownell, tenor.
11:45 A. M.—Tried and True Recipes—Ada R. Vail.
12:00 M.—Chapel service.
12:15—Joan Karr, songs.
12:30—Markets and weather.
12:45—Bertha Harmon, soprano.
1:10—Merchants' Association luncheon; speakers, Alfred P. Sloan, Roy D. Chapin, A. J. Bresseau, W. H. Booth.
2:00—Parnassus Trio.
3:15—Studio program.
3:45—Corrine Paull, piano.
4:00—Hollywood notes.
4:15—The Manhattan Trio.
4:45—Seasonal Recreation—Captain Charles Scully.
5:00—Happiness Orchestra.
6:00—Waldorf-Astoria music.
7:00—Mid-week Federation Hymn Sing.
7:30—Coward hour: orchestral concert.
8:00—Dodge Brothers concert: orchestra; quartet; Gladys Rice, soprano.
8:30—Hoover Sentinels.
9:00—Howard time.
9:00—Chicago Club Eskimos; banjo ensemble.
10:00—Smith Brothers.
10:30—Statler's Pennsylvanians.
11:30—Cass Hagan's Orchestra.

455—WJZ—659.

10:00 A. M.—Coppeland hour.
12:00 M.—Park Central music.
1:00—Astor Orchestra.
2:00—Weather reports.
2:05—Menu—Mrs. Julian Heath.
2:20—Health talk—Mrs. Mabel Ellis Tas.
2:30—Meet Talk—Philip Smith; Garden" from "A Village Romeo and Juliet" ..... Delius
3:40—Afternoon players.
3:45—Posture—Olive Alcen.
4:00—Concerto in flat minor for piano and orchestra ..... Tchaikovsky
4:15—Talk—Elizabeth Trimlow.
4:30—Venetian Gondoliers.
5:00—Financial summary.
5:45—Elaine Heron, contralto.
6:00—Friedman's Orchestra.
6:55—Summary of programs.
7:00—Longines time; U. S. Army Band.
7:30—National Mixed Quartet.
8:00—Mediterraneans Band.
8:30—Ampico hour: Benno Moiseiwitsch, piano; J. Milton Del Camp, piano; Block's Orchestra.
9:00—Maxwell hour; Broadway night.
10:00—Longines time; Ballaite hour; Chicago Opera "Sappho," with Mary Garden, soprano.
11:00—Slumber music.

422—WOR—710.

6:45 A. M.—Colgate hour.
8:00 A. M.—Sessions Chimes; news reports.
10:00 A. M.—Alfred W. McCann.
2:30—Agricultural talk.
2:40—Ann Lang, contralto.
3:00—Sessions Chimes; Nichols Ads; piano.
3:30—Alice Deane, soprano.
3:45—Tom Wilson, tenor; Mickey Addy, piano.
4:00—Vitis Venice Orchestra.
6:15—Thrift—Vincent B. Coffin.
6:20—Shelton Ensemble.
6:30—White and Sweeney, songs.
7:00—Shelton Ensemble.
7:30—Byers dinner dance.
8:00—Sessions Chimes; N. Y. Only Shifting Styles in Dress—Prof. C. J. Kraemer.
8:15—Wellington Lee, piano.
8:25—New York Philharmonic Orchestra, Sir Thomas Beecham, conductor.
10:30—Organ; Virginia Richards, soprano.
11:00—News; weather.
11:05—Jardin Royal Orchestra.

395—WHN—760.

1:00—News flashes.
1:10—Martha Vaughn, soprano.
6:00—Orthodox Jewish Congregations of America program.
6:20—Arias Ensemble.
7:00—Iceland Dance Orchestra.
8:00—Will Oakland's Chateau.
8:30—Rook Sisters, songs.
8:45—Raymond Maher, baritone.
9:00—American Personality hour.
10:00—News flashes.
10:20—Intervity Male Trio.
10:45—N. T. G.—Poetry.
11:00—Vaudeville period.
11:30—Fritzville Club Orchestra.

395—WFAP—760.

11:30 A. M.—Women's hour.
12:30—Organ recital.
1:30—Shut-in period.
2:00—Jack and John, songs.
2:30—Loew's Orchestra music.
3:15—Theatre orchestra.
5:00—Blanche Maclair, songs.
5:30—Joe Anderson, songs.
5:45—Sampson and Wolff, songs.

370—WMCA—810.

11:00 A. M.—Beauty talks.
12:00 M.—Where to go tonight.
12:30—Luncheon hints.
1:00—Littman's women's hour.
2:00—Financial advice.
3:00—Bradley's Funsters.
3:30—Equitable Melodians.
4:00—Littman's Entertainers.
4:30—The Selbert Fursters.
5:00—Deutsch Early Birds.
5:30—Piano recital.
5:50—Theatre review.
6:00—Herbert's time; Simon Marcus, tenor.
6:15—Rogan Imperial Trio.
6:30—Doris Tauber, songs.
6:45—Bob McDonald, songs.
7:00—Tubb's investment talk.
9:15—Edward Deis, piano.
9:30—Crane divertisement.
10:00—Perry Guest Artists.
11:00—Dancoland Orchestra.

360—WABC—870.

11:55 A. M.—Time.
12:00 M.—Weather report.
1:00—Barclay Ensemble.
6:30—Stern's Orchestra.
7:00—Program summary.
7:01—King's Orchestra.
7:45—John Thomas, tenor.
8:00—Willys-Knight concert; dance orchestra; soloists.
9:00—Prof. F. H. Ducklings.
9:30—Musings of Dr. Mu.
9:56—Time signals.
10:00—Musings of Dr. Mu.
10:30—Weather report.
10:31—Savoy Ballroom Orchestra.
11:00—Harold Leonard's Orchestra.

341—WCDA—1,420.

6:00—Dinner music.
6:30—Eagle Ensemble.
7:30—Paramount Trio.
8:00—Evelin Nevins, soprano.
8:15—Romeo Nocito, tenor.
8:30—Michael Brothers' program.
9:00—Weser Brothers; Ida Isacsprara, piano.
9:45—Eva Leoni, soprano.
9:45—Luigi Lesano, violin.
10:00—Biagio de Luca, tenor.
10:15—Antonio Manno, baritone.
10:30—G. Bonfoco, accordion.
10:45—Joseph Caputo, tenor.
11:00—Dance orchestra.

349—WGBS—860.

10:30 A. M.—Talks with Teresa.
10:45 A. M.—Gym class.
1:30—Scripture reading.
1:35—Jessie Cowley, soprano; Irene Davis, piano.
2:15—Interview—Lulu Vollmer.
2:25—Woolford, Mathias, duets.
5:30—Roberts Society music.
5:40—Popular Psychology—Prof. C. G. Shaw.
5:50—Roberts Society music.
6:30—Uncle Gee Bee.
10:00—Seamus O'Doherty, tenor.
10:30—Svedrofsky's Melody Boys.
11:30—American Trio.

370—WLWL—810.

6:00—Roxana Erb, contralto.
6:20—Viator Instrumentalists.
6:45—Work Among the Homeless—Rev. W. J. Rafter.
7:00—C. M. U. hour.
7:05—Wendell Hart, tenor.
7:30—Question Box—Rev. M. A. Reilly.

338—WBNY—920.

11:00 A. M.—Keeping Fit Class.
11:15 A. M.—Scroptimist Club and Guest.
12:05—Cream Soups—Dish-a-Day.
12:15—Travis Johnson Quartet.

326—WTCH—920.

4:00—Joe Lane, songs.
4:30—To be announced.
4:45—Talk—Roger Temple.
5:00—Book review.
5:30—Radio Ramblers, songs.
5:45—French—Prof. Moller.
6:00—Ann Lang, contralto.
6:15—Jack Davis, songs.
6:30—Frances Sper, songs.
6:45—Talk—Michael Simmons.
7:00—Carl Figue, piano.
7:30—Eddie Nelsons, orchestra.
8:00—Polish hour.
9:00—Talk—Prince Joveddah.
9:30—Vincent Bach, cornet.
10:00—Literacity Trio.
10:00—Anton Civoru Artists.
10:30—Williams Trio.
11:00—Dancoland Orchestra.

236—WBNY—1,270.

3:00-5:00—To be announced.

256—WLTH—1,170.

4:00—Tea music.
5:00—Talk—Aunt Jean.
5:30—Stella Marchant, ballet lessons.
6:00—Leverich Ensemble.
6:30—Manhattan Sammy, songs.
9:30—Josephine Connor, soprano.
9:10—L. I. Auto Club.
9:15—Brooklyn Safety Council.
9:30—Pagano Concert Artists.
10:15—Gilrane's Irish Orchestra.
11:00—The Black Cat.
11:30—Leverich Orchestra.
12:00—Kelly's Entertainers.

246—WEVD—1,220.

1:00—Specht hour.
2:00—Avis Phillips, soprano.
2:30—Cry of Justice, readings.
2:30—Jennie Wallach, soprano.
2:50—Myra Norton, piano.
3:10—Prof. Pauline Taylor, literatures.
3:30—Dorothy Johnson, soprano.
3:50—Adolf Otterstein, violin.
4:10—Paul Haskell, tenor.
4:30—Vivienne du Charmon, soprano.
4:50—Rose Kovar, contralto.
5:10—Norman Allen, songs.
5:30—Wolf Sisters String Quartet and piano.
9:00—Vocal quartet.
9:15—History—James O'Neal.
9:30—Vocal quartet.
9:45—Speaker to be announced.
10:00—Adolf Otterstein, violin.
10:15—Speaker to be announced.
10:30—Vocal quartet.
10:45—Robert Vrann, songs.
11:00—Prindler Orchestra.

336—WMSG—1,270.

9:30—Hockey, N. Y. Rangers vs. Boston Bruins.
10:30—Elvira Geiger, piano.
10:40—Trade notes.
10:50—Frances Allison, soprano.
11:00—Aviation—Harold Danne.
11:10—Frances Allison, soprano.
11:20—Capitol Distributors.
11:30—Eddie Walters, songs.
11:40—Organ program.
11:50—Manufacturers' program.
12:00—Correct time.

272—WBBC—1,230.

10:00 A. M.—Studio program.
11:00 A. M.—Merchants' air review
4:00—Charles Coleman, piano.
4:30—High Hatters.
5:15—Kiddies' revue.
7:00—Sports resume.
7:15—All-Star Jewish program.
8:15—Variety Boys.
8:45—Frank Madden, tenor.
9:00—Atlas Entertainers.
9:30—Gramercy Boys.

294—WGL—1,020.

10:00 A. M.—Brunswick hour.
2:00—WGL recitalists.
2:30—Cele Green, songs.
2:45—Carma Lidseal, soprano.
3:15—John Stevens, piano.
3:30—Dance music.
6:00—Time; sports.
6:05—Paul Gundlach, piano.
6:20—Muriel Engel, songs.
6:45—Doris Tauber, songs.
7:00—Medical Centre series.
7:15—Lutzi Fenan, violin.
7:30—Peckham Entertainers.
7:45—May Aro's Dramus Guild.
8:15—Wolf and Samson, duets.
8:30—M. K. Young, tenor.
8:45—Harmony Boys.

211—WCAU—1,400.

6:00—Orchestra.
6:30—Reading—Kitty Cheatham.
7:10—Talk—Hickman Price.
8:05—Kindness to Animals—Diana Belais.

SUBURBAN

234—WODA, Paterson—1,030.

9:00 A. M.—Morning Glory hour.
9:50 A. M.—Police alarms.
10:00 A. M.—Telechron time.
12:00 M.—Dance music.
12:30—News flashes.
12:30—Songs.
12:45—Dance music.
1:00—Police alarms.
1:10—Merchants' program.
1:58—Correct Telechron time.
4:30—Kiddies' revue.
5:30—News; sport talk.
5:55—Police alarms.
9:00—Vick Brooks, ukulele.
9:15—Henry De Grasio, piano.
9:30—Miss Van Allen, soprano.
10:00—Berny Lodge Orchestra.
10:45—Organ recital.
11:30—Classical Rendezvous.
13:30—Panamo Orchestrakes.

268—WNJ, Newark—1,120.

7:00 A. M.—Sunrise hour.
11:00 A. M.—Happy hour.
12:30—News bulletin.
12:35—Concert music.
10:00—Jardin and Scharff, songs.
10:45—Four Towers Orchestra.
11:00—Theatre organ.
12:30 A. M.—Gordon's D X Party.

268—WNJ, Newark—1,120.

10:06 A. M.—Correct time.
10:01 A. M.—Pleasure hour.
1:20—Tuttle Trio.
2:00—Evangel radio hour.
2:00—Service program.
3:30—Correct time.
6:00—Correct time.
6:01—Studio program.
6:15—Morgan Cello pupils.
6:30—Al Klndberg's Orchestra.
7:00—Bonds for Boys.
7:00—Right Word—W. C. Nicholson.
8:00—Correct time.

280—WGCP, Newark—1,120.

8:30—Cooperative program.
9:00—Quiz hour.
4:35—Joe and the Preacher.
5:00—Merchants' program.
5:30—Alice from Wonderland.
6:00—Time.
8:00—Artists' prize program.
10:00—Time.

246—WAAT, Jersey City—1,220.

10:00 A. M.—Housewives' program
11:00 A. M.—Woman's hour of Jersey City.
12:00 M.—Schroeder's time.
6:00—Plaza dinner music.
6:40—Sports resume.
7:00—Talk—W. H. Richardson.
7:15—Edith Bloom, piano.
7:45—Electrical Parties; Frank Derham, tenor.
8:00—Parsaction program.
8:45—Frank Davis, baritone.
9:00—Kramer's time.

348—WCAP, Asbury Park—1,250.

3:15—Casino Orchestra.
3:45—Time signals.
7:05—Schadt's eat food talk.
7:15—Berke-Carter Trio.
8:00—Ambassador of the Air.
8:30—Brooks Shackley, baritone.
8:45—Arthur Parker, violin.
9:00—Ella Tilton, piano.
9:10—Margaret Tarsell, contralto
9:30—Bells Keutgen, soprano.
9:45—Edwin Kuhn, piano.
10:00—Casino Dance Orchestra.
11:00—Mayfair Theatre.
12:00—Wave Capers.

278—WEBO, Jersey City—1,070.

10:00 A. M.—Housewives' hour.
11:00 A. M.—Concert music.
12:00 M.—News; weather.
12:30—Charles Coleman, piano.
1:00—Captain's time.
6:00—Sport Shop program.
6:30—Lillian Smith, soprano.
6:45—Edward Malaney, tenor.
7:00—Palma's Orchestra.

EAST

388—WGY, Schenectady—790.

6:45-8:45 A. M.—Same as WEAF.
10:00 A. M.—Same as WEAF.
12:05—Time signals; markets.
2:00—Van Curler Orchestra.
6:00—Dinner music.
7:45-8:00 P. M.—Trombini, 'cello.
8:00—Same as WEAF.
10:00—Carborundum Band.
11:00—Same as WEAF.
11:30—Organ recital.

333—WHAL, Springfield—900.

10:30 A. M.—Organ recital.
10:45 A. M.—Radio householder.
11:00 A. M.—Organ recital.
11:30 A. M.—Health hints.
11:40 A. M.—Weather reports.
6:00—Weather reports.
6:05—Organ recital.
6:30—Radio Rodeo.
6:50—Personalities in art.
7:00—Don Ramsey.
7:15—Aladdin announcer.
7:20—Ruth Manus, piano.
7:30—Musicals.
8:30—Same as WJZ.
11:00—News; orchestra.
12:00—Same as WJZ.

216—KDKA, Pittsburgh—980.

10:00 A. M.—Time; news; markets
10:15 A. M.—Housewives' period.
10:30 A. M.—Theatrical calendar.
11:57 A. M.—Time signals.
4:00—Time; weather reports.
5:00—Time; markets.
5:50—Theatrical calendar.
6:00—Time signals.
7:00—Time; weather reports.
7:05—Theatrical calendar.
7:30—Time; markets.
8:00—Time; Automatic Agitators.
8:00-11:00—Same as WJZ.

272—WPG, Atlantic City—1,108.

6:45—Organ recital.
6:55—News.
7:05—Marion dinner music.
9:00—Musicale.
10:00—Movie broadcast.
10:30—Novelty music.
10:30—Dance orchestra.

215—WRC—1,376.

1:00—Hour of classical music.
2:00—Anne Thompson, piano.
2:15—Pauline Kittner, soprano.
2:30—Home talk.
2:45—Scotch songs.
3:00—N. Y. Catholic Protectory Band.
9:00—Walter Edwards, songs.
9:30—Eugene Golemik, violin.
10:00—Anne Thompson, piano.
10:30—Old-fashioned melodies.
11:30—Humorous songs.

319—WCGU—1,370.

3:00—Charles Coleman, piano.
3:15—Bet Grauer, recital.
3:30—Eric Mansey, tenor.
3:45—Capitol Artists program.
4:00—Ve Normandie, soprano.
4:15—Alfred Beverly, songs.
4:30—Mrs. Edith Wilson-Bennett.
4:45—Joybelles of the Air.
5:00—Book of the week.
5:15—Elvira Geiger, piano.
5:30—Calvin program.

311—WHRS—1,420.

1:00—Francis Kosar, violin.
1:15—Josephine Holtsche, piano.
1:30—Frederika Cooke, piano.
2:00—Campa's Orchestra.

204—WMBQ—1,470.

7:30—Lober and Schwartz, piano duet.
7:40—Harry Lazar, violin.
7:50—White and White, duet.
8:00—Anna Hefter, piano.
8:10—Morton Levy, violin.
8:20—Trip to Hollywood.
8:30—Hart's Orchestra.
9:30—I. U. Klick's songs.
9:45—C. A. Tinsdale, piano.
10:00—Carnation Orchestra.

236—WHAP—1,270.

6:00—Orchestra.
6:30—Reading—Kitty Cheatham.
7:10—Talk—Hickman Price.
8:05—Kindness to Animals—Diana Belais.

SUBURBAN

234—WODA, Paterson—1,030.

9:00 A. M.—Morning Glory hour.
9:50 A. M.—Police alarms.
10:00 A. M.—Telechron time.
12:00 M.—Dance music.
12:30—News flashes.
12:30—Songs.
12:45—Dance music.
1:00—Police alarms.
1:10—Merchants' program.
1:58—Correct Telechron time.
4:30—Kiddies' revue.
5:30—News; sport talk.
5:55—Police alarms.
9:00—Vick Brooks, ukulele.
9:15—Henry De Grasio, piano.
9:30—Miss Van Allen, soprano.
10:00—Berny Lodge Orchestra.
10:45—Organ recital.
11:30—Classical Rendezvous.
13:30—Panamo Orchestrakes.

268—WNJ, Newark—1,120.

7:00 A. M.—Sunrise hour.
11:00 A. M.—Happy hour.
12:30—News bulletin.
12:35—Concert music.
10:00—Jardin and Scharff, songs.
10:45—Four Towers Orchestra.
11:00—Theatre organ.
12:30 A. M.—Gordon's D X Party.

268—WNJ, Newark—1,120.

10:06 A. M.—Correct time.
10:01 A. M.—Pleasure hour.
1:20—Tuttle Trio.
2:00—Evangel radio hour.
2:00—Service program.
3:30—Correct time.
6:00—Correct time.
6:01—Studio program.
6:15—Morgan Cello pupils.
6:30—Al Klndberg's Orchestra.
7:00—Bonds for Boys.
7:00—Right Word—W. C. Nicholson.
8:00—Correct time.

280—WGCP, Newark—1,120.

8:30—Cooperative program.
9:00—Quiz hour.
4:35—Joe and the Preacher.
5:00—Merchants' program.
5:30—Alice from Wonderland.
6:00—Time.
8:00—Artists' prize program.
10:00—Time.

246—WAAT, Jersey City—1,220.

10:00 A. M.—Housewives' program
11:00 A. M.—Woman's hour of Jersey City.
12:00 M.—Schroeder's time.
6:00—Plaza dinner music.
6:40—Sports resume.
7:00—Talk—W. H. Richardson.
7:15—Edith Bloom, piano.
7:45—Electrical Parties; Frank Derham, tenor.
8:00—Parsaction program.
8:45—Frank Davis, baritone.
9:00—Kramer's time.

348—WCAP, Asbury Park—1,250.

3:15—Casino Orchestra.
3:45—Time signals.
7:05—Schadt's eat food talk.
7:15—Berke-Carter Trio.
8:00—Ambassador of the Air.
8:30—Brooks Shackley, baritone.
8:45—Arthur Parker, violin.
9:00—Ella Tilton, piano.
9:10—Margaret Tarsell, contralto
9:30—Bells Keutgen, soprano.
9:45—Edwin Kuhn, piano.
10:00—Casino Dance Orchestra.
11:00—Mayfair Theatre.
12:00—Wave Capers.

278—WEBO, Jersey City—1,070.

10:00 A. M.—Housewives' hour.
11:00 A. M.—Concert music.
12:00 M.—News; weather.
12:30—Charles Coleman, piano.
1:00—Captain's time.
6:00—Sport Shop program.
6:30—Lillian Smith, soprano.
6:45—Edward Malaney, tenor.
7:00—Palma's Orchestra.

EAST

388—WGY, Schenectady—790.

6:45-8:45 A. M.—Same as WEAF.
10:00 A. M.—Same as WEAF.
12:05—Time signals; markets.
2:00—Van Curler Orchestra.
6:00—Dinner music.
7:45-8:00 P. M.—Trombini, 'cello.
8:00—Same as WEAF.
10:00—Carborundum Band.
11:00—Same as WEAF.
11:30—Organ recital.

333—WHAL, Springfield—900.

10:30 A. M.—Organ recital.
10:45 A. M.—Radio householder.
11:00 A. M.—Organ recital.
11:30 A. M.—Health hints.
11:40 A. M.—Weather reports.
6:00—Weather reports.
6:05—Organ recital.
6:30—Radio Rodeo.
6:50—Personalities in art.
7:00—Don Ramsey.
7:15—Aladdin announcer.
7:20—Ruth Manus, piano.
7:30—Musicals.
8:30—Same as WJZ.
11:00—News; orchestra.
12:00—Same as WJZ.

216—KDKA, Pittsburgh—980.

10:00 A. M.—Time; news; markets
10:15 A. M.—Housewives' period.
10:30 A. M.—Theatrical calendar.
11:57 A. M.—Time signals.
4:00—Time; weather reports.
5:00—Time; markets.
5:50—Theatrical calendar.
6:00—Time signals.
7:00—Time; weather reports.
7:05—Theatrical calendar.
7:30—Time; markets.
8:00—Time; Automatic Agitators.
8:00-11:00—Same as WJZ.

272—WPG, Atlantic City—1,108.

6:45—Organ recital.
6:55—News.
7:05—Marion dinner music.
9:00—Musicale.
10:00—Movie broadcast.
10:30—Novelty music.
10:30—Dance orchestra.

TIME-TABLE OF DISTANT STATIONS

Jan. 12, 1928—Eastern Standard Time.

EASTERN STATIONS.

Call.	Wave.	K. C.	Location and Time.
WBAL	461	650	Baltimore—3:30-5; 6-11 P. M.
WNAC	461	650	Boston—10:30 A. M.-12.
WEEI	508	590	Boston—2-3; 6:10-35 P. M.
WGR	303	990	Buffalo—6:30-11 P. M.
WLW	428	700	Cincinnati—7:30-11 P. M.
WSAI	361	830	Cincinnati—7:30 P. M.-12:30 A. M.
WEAM	400	750	Cleveland—12:30-1; 6-12 P. M.
WWJ	353	850	Detroit—6 P. M.-2 A. M.
WGHP	319	940	Detroit—6-10:30 P. M.
WTIC	535	560	Hartford—11 A. M.-1; 2-3; 6:30-11:15 P. M.
WIP	509	590	Philadelphia—10-11 A. M.; 1-2; 3:4 P. M.
WLIT	405	740	Philadelphia—12-1 P. M.
WOO	349	860	Philadelphia—11 A. M.-1; 4:40-6; 7:30-8; 10:35-11 P. M.
WFI	405	740	Philadelphia—10:15-11 A. M.; 1-4; 8:10-30 P. M.
WCAE	461	650	Pittsburgh—6:30-12 P. M.
WCSH	256	970	Portland—10 A. M.-1; 3-5; 6-11 P. M.
WJAR	494	620	Providence—11 A. M.; 1-2; 7:30-10 P. M.
WHAM	280	1,070	Rochester—6:30-11:30 P. M.
WRC	469	640	Washington—6:45-7:45 A. M.; 12:55-3; 7-11 P. M.
WTAG	517	580	Worcester—10:30 A. M.-2; 7:30-10:35 P. M.

CHICAGO.

WGN	416	720	Chicago—6:36-12 P. M.
WLIB	416	720	Chicago—6-9:30; 12 P. M.-1:45 A. M.
WIBO	416	720	Chicago—7-8 P. M.
WBBM	226	1,370	Chicago—6 P. M.-1 A. M.
KYW	526	570	Chicago—7:30 P. M.-1 A. M.
WENR	280	1,040	Chicago—9-11 P. M.
WMAQ	448	670	Chicago—6:30 P. M.-1 A. M.
WLS	345	870	Chicago—6-9 P. M.
WCFL	484	620	Chicago—8-11:30 P. M.
WOK	253	1,190	Chicago—7-9; 9-10 P. M.

SOUTH.

WSB	476	630	Atlanta—8:30 P. M.-12:30 A. M.
WFLA	517	580	Clearwater—7:30-11:30 P. M.
WFAA	545	550	Dallas—9-10 P. M.
WBAP	500	600	Fort Worth—9 P. M.-2 A. M.
KTHS	384	780	Hot Springs—9:30-12 P. M.
WHAS	399	750	Louisville—8-11:30 P. M.
WSM	337	890	Nashville—8:30-12 P. M.
HNK	361	830	Port au Prince—8:30-9:30 P. M.
WRVA	254	1,180	Richmond—9-12 P. M.

WEST.

WOC	275	909	Davenport—7:30-11:30 P. M.
KOA	326	920	Denver—9:30-11 P. M.
WHO	536	540	Des Moines—7:30-12 P. M.
WDAF	370	810	Kansas City—7 P. M.-2 A. M.
KGO	384	780	Oakland—9 P. M.-2 A. M.
KFI	468	640	Los Angeles—8:30 P. M.-2 A. M.
KSTP	422	710	Minneapolis—8:30-12 P. M.
KOMO	305	980	Seattle—10:57 P. M.-2 A. M.
WCCO	405	740	Minneapolis—8:30-12 P. M.
WDBD	345	870	Zion—9-11 P. M.

CANADA.

CKNC	351	440	Toronto—9 P. M.-12:30 A. M.
CFCA	357	840	Toronto—11 P. M.-3 A. M.
CKCL	357	840	Toronto—7-8:30 P. M.
CNRV	291	1,030	Vancouver—1-2 A. M.
CNRO	434	690	Calgary—11:30 P. M.-1:30 A. M.

YALE MEN WILL APPEAL TO SUPREME COURT

Student Meeting Supports Those Arrested for Distributing Labor Pamphlets.

Special to The New York Times.

NEW HAVEN, Jan. 11.—Yale students who support the movement to improve industrial conditions in New Haven tonight voted to carry to the Supreme Court if necessary the cases of the nineteen students who were arrested last night on the charge of distributing pamphlets assailing alleged "sweatshops" here. More than forty took part in a gathering in Dwight Hall, the Young Men's Christian Association headquarters of the university, and decided to carry the fight on through the courts.

They reported that they had received offers of moral and financial support from a number of sources, including the League of Civil Liberties, the Consumers' League and the League of Industrial Democracy.

In the City Court this morning the cases of the arrested students were continued ten days.

Fred Hyde of Plainfield, N. J., presided at the students' meeting tonight. Leon Tulin of the Law School Faculty addressed the meeting. Henry Lynch of Greenwich, Conn., a Law School student, complained that he had been roughly handled by the police when the arrests were made.

The students who have enrolled in the crusade to relieve industrial conditions here include Albert Christopher Candler of London, England, a Cambridge University graduate; John Crocker of Boston, Oxford University graduate and President of the Berkely Association, the Episcopal Church Society of Yale; Francis Drake, son of the owner of Drake Hotel of Chicago, and Isaac Newton Phelps Stokes of Washington, D. C., son of the Rev. Dr. Anson Phelps Stokes, Dean of the Cathedral in Washington and formerly Secretary of Yale.

Candler is a Davison scholar to the United States, corresponding to the Rhodes scholarships at Oxford.

CAMBRIDGE, Mass., Jan. 11.—E. Haven Hubbard, Charles A. Hicks and Henry A. Rusch, officers of the Harvard Liberal Club, tonight sent to the Yale Liberal Club an endorsement of its stand against "sweatshop" conditions in the neckw

Stoneham Declares Hornsby Was Traded to Avoid Conflict in Giants' Management

HORNSBY DEAL MADE 'TO AVOID CONFLICT'

Traded to Braves to Avert Discord Over Management, Stoneham Declares.

BASEBALL MEN SKEPTICAL

Recall McGraw's Warm Praise of Hornsby—"Syndicate Baseball" Rumor Recurs.

HORNSBY ASKS SHOWDOWN

Would "Go to Bat With Stoneham" —McGraw Noncommittal— Boston Fans Elated.

By JOHN DREBINGER.

The first inkling from an official source as to the real reason why Rogers Hornsby was traded "for the best interests of the New York Giants" to the Boston Braves for the two rather obscure players Hogan and Welsh came yesterday when Charles A. Stoneham, President of the Giants, in a supplementary statement, said the deal was made "in order to avoid any future conflict in the management of the club."

In short, if President Stoneham's statement is to be accepted as the real explanation, Hornsby, either directly or indirectly, was a trifle too zealous last Summer in pressing his pretentions as the next manager of the club, and this, in the language of the ball players, apparently "got under the skin" of President Stoneham, if not of Manager John McGraw himself. Stoneham's statement follows:

Supplementing the statement made by this club last night regarding the Hornsby and Hogan-Welsh transaction, I wish to say that the deal was made in order to avoid any future conflict in the management of the club, and for no other reason.

Statements have been made throughout the country that Mr. Hornsby would be the future manager of the club. I have never been consulted regarding this and have had no conference about the selection of a manager, as Mr. McGraw still retains the management of the New York Giants.

The club believes that in this deal it has been strengthened behind the bat and in the outfield. These additional players added to our present roster indicate to us that we will be among the foremost contenders for the coming National league pennant.

We feel that we have done what is best, looking toward the welfare of the organization, and I trust that the loyal fans and supporters will bear with the club until such time as the results of this transaction are definitely decided on the playing field.

Baseball Men Skeptical.

Despite the earnestness, however, with which Stoneham made this statement, baseball men yesterday continued to remain skeptical. The deal, which McGraw and Stoneham dropped like a bombshell out of a clear sky Tuesday night, is such an extraordinary one, viewed in almost any light, that critics and others found it hard to believe that mere "lese-majesté" could have promoted the Giants to give away virtually the highest salaried player in the National League for a one-year catcher and an outfielder who last year hit .283.

However, it was admitted that, while Hornsby himself was never known to push his qualifications for the managerial post, there came into existence a sort of campaign of propaganda in his behalf that might have become irksome to some of the other officials of the club. Particularly was this true during the closing month of the campaign when Hornsby, assuming full charge of the club during McGraw's illness, displayed his talents for leadership and inspired the team to make one of the most sensational bids for a pennant in the history of the league.

On almost every hand during that last Western trip one heard talk of McGraw stepping down as active pilot of the club and Hornsby ascending to his place. Given, the players who earlier in the season had somewhat resented Hornsby's "bossy" ways and outspokenness, showed an unmistakable liking for the fiery but magnetic leadership of the former Cardinal manager. Many were outspoken in their admiration of his keenness in analyzing plays on a field more swiftly than any other player they had ever seen.

McGraw One of Boosters.

What looms now as even more strange is the fact that McGraw himself had inspired much of this boosting. At the time he was one of Hornsby's strongest boosters. Joining his club on the last Western trip in Pittsburgh, McGraw took no active part in the piloting of the team during the crucial Pirate series, viewing the games from the grandstand. Asked whether he intended assuming control again before the close of the season, McGraw said:

"I don't think so. No one possibly could run the club any better than it is being run right now."

Even earlier in the season when McGraw was in full charge he allowed Hornsby "more rope," as the players put it, than he ever had given to any other player. It therefore is because of this that baseball men, familiar with all this, were inclined to take Stoneham's statement last night "with a grain of salt."

However, the statement was the only item of official news that transpired during the day. All other opinions, and they were endless, were mere guesses and one man's guess seemed to be about as good as another's.

The old accusation of syndicate baseball, which for many years has cropped up from time to time with respect to relations between the Giants and Braves, was among the day's rumors that one heard the loudest. The accusation, however, was flatly denied by Secretary James J. Tierney, who characterized it as "absolutely ridiculous."

Tierney Cites Baseball Rule.

"There is a major league baseball rule," said Tierney, "which prohibits any club owner from having any interest whatsoever in any other club. It therefore would be impossible for the New York club to have any interest in the Boston club without the matter becoming known."

While "syndicate baseball" always has been barred in the major leagues in a general sort of way it really was not until this Winter that the rule banning it was amplified to cover all cases. This rule was promulgated by the Advisory Council and recently adopted at the joint meeting of the majors, and stipulates that no player or official of one club shall be permitted to hold stock or to have any financial interest in another club.

In the meantime, fans continue to puzzle over the Hornsby case and doubtless will continue to puzzle over it until the next pennant race gets under way, when the box scores are expected to provide the final answer as to the wisdom of the Giants' act.

In addition to wondering why Hornsby was let go, baseball men also are curious to know who McGraw will select to fill the the vacant position at second base. It seems scarcely possible that he intends risking his 1928 pennant fortunes with an untried second sacker, and there seems to be considerable speculation as to whether McGraw is not contemplating another big deal that will enable him to fill the gap with an experienced man.

At the moment, Andy Cohen, recalled from Buffalo, appears to be the outstanding candidate for the post.

Boston Sees Deal as Accident.

BOSTON, Jan. 11 (AP).—Boston baseball circles today inclined to the belief that there is a Santa Claus.

While various explanations and rumors concerning the origin of the deal which brings Rogers Hornsby here to captain the Braves still eddied about in the wake of the sensational announcement last night, Boston fandom and officialdom seemed content to let the New York Giants' explanation of the deal stand for itself.

Officially, from the Braves' headquarters, Boston "has been after Hornsby for some time and gave up two promising as well as youthful players, both of whom are wanted by the Giants, to further that end." Unofficially, the deal was something of an accident, growing out of Boston attempts to secure the services of a different New York player.

According to the unofficial version, President Emil Fuchs of the Braves met Manager John McGraw of the Giants some ten days ago on a dicker for another Giant infielder. The deal fell through, but at a later conference McGraw intimated that he would like Francis Hogan, the Braves' young catcher, and Jimmy Welsh for his outfield if the Braves' President really had any trading in mind.

Asked for Hornsby Himself.

More in amusement than in earnest, Judge Fuchs replied that "It would take Hornsby himself to get those two." When McGraw gave serious thought to the statement instead of an answering smile, the Braves' chief executive got down to business and the deal went through as much to his own surprise as to that of the lay baseball world.

The only additional comment forthcoming today from the Braves' President regarding the deal was a statement to the effect that Hogan and Welsh were valued at $150,000 and worth a lot to the Giants.

"If Hogan and Welsh were to be sold by the Braves I would ask $150,000 for them," President Fuchs declared.

"That's their value to me and the Braves, and any statement such as one I have heard from New York that Rogers Hornsby, a $200,000 player, was traded for $25,000 worth of material is absurd. All I know is that a deal has been made with the Giants. Why there should be any criticism or mystery over this particular one is beyond me."

Hornsby Denies Any Conflict.

ST. LOUIS, Jan. 11 (AP).—Answering the statement of Charles A. Stoneham, President of the New York Giants, Rogers Hornsby said today there never had been a word of controversy between himself and Manager John McGraw and he had never contemplated getting the managership of the Giants.

"I consider McGraw a great manager, the best I ever knew, and I would always be glad to take orders from him," Hornsby said. "He told St. Louis newspaper men last year that he contemplated making me manager when he retired and that was the first time I ever heard my name connected with the manager's job.

"There can be no horse-race-betting angle to this. I have not been to a horse race track for a year, but McGraw would not object if I wanted to go because he likes the racing game himself. I never undermined or tried to undermine McGraw.

"I would like to go to bat with Stoneham, with McGraw present, to prove whether there ever was any discord between McGraw and myself and whether anything ever happened that he could point out as evidence that I was causing discord or trying to undermine McGraw.

"As proof of the confidence that McGraw had in me, it is well known that during the last two Western trips of the Giants last year McGraw put me in full charge of the team during a critical period of the pennant race."

"Nothing to Add," Says McGraw.

SAVANNAH, Ga., Jan. 11 (AP).—"There is nothing to add to the original announcement," John McGraw, Giants' manager, said here today when asked for further details as to the reason for trading Rogers Hornsby to the Braves. McGraw passed through here en route to Florida and Cuba.

"The trade has been made and that is all there is to it," he declared.

No One Interested in Giants Owns Brave Stock, Says Fuchs

BOSTON, Jan. 11 (AP).—"No man who is interested in any way with the New York Giants owns a nickel's worth of stock in the Braves," said Judge Emil Fuchs, owner of the Boston club, tonight. "Outside of the controlling shares, which I hold, the remainder is owned by reputable Boston people with the exception of one share, I believe, which is owned by a former manager, and a block of eighty shares which is held by friends of mine in Watertown, N. Y. Furthermore, I do not owe one penny to any one connected with the ownership of the Giants and the only financial exchange I have ever had with the club was eight years ago when I accepted a fee for legal services rendered."

HULBERT AND KIRBY FOR OLYMPIC TESTS

A. A. U. Head and I. C. A. A. A. A. Chairman Condemn Non-Try-out Proposal for Stars.

SAY IT WOULD BE UNFAIR

"Dead Against" Arbitrary Selection, Says Kirby—Col. Thompson's 1924 Suggestion Recalled.

By BRYAN FIELD.

Murray Hulbert, President of the Amateur Athletic Union and First Vice President of the American Olympic Association, and Gustavus T. Kirby, former President of the American Olympic Association and Chairman of the Advisory Committee of the I. C. A. A. A. A., are against the plan to send selected athletes to the Olympic games without first having them win places in the Olympic tryouts. In emphatic statements yesterday both men, who have been identified with sport for many years, advanced several reasons why the recently made suggestion would be undesirable.

It had been proposed that outstanding performers like Lloyd Hahn, Charles Borah, Roland Locke, Sabin Carr, Harold Osborne, John Gibson and others of like calibre be arbitrarily selected for the United States Olympic team and sent across to Europe in advance of the main body of athletes. For these men there would be no tryouts.

In support of the plan it was pointed out that the men would not have to point for the Olympic tryouts as they must now, but could point for the Olympic games. It was also thought desirable that a longer period on the other side would acclimatize the men and make their performances better. Examples were quoted of athletes who were in superb form for the tryouts, but fell off badly for the Olympic competition.

Problem at 1924 Games.

That the problem is one of the greatest importance was demonstrated at the 1924 games. Colonel Robert M. Thompson, President of the American Olympic Committee, in his report to the American Olympic Association made the following recommendation:

"It would be well, if possible, to select the team as was done for the ancient athletes and as many European nations do today, that is, make the selection of the team a year in advance, with the provision that during the current year any other man who made especially good should have a chance to compete for the team. This will enable us to train our men so that they will be in their best condition for the games and not, as is the case now, at the final tryouts for selection."

In another part of his report, however, Colonel Thompson condemned partial transportation.

He wrote: "Some of the coaches recommend sending the team over in driblets on fast steamers. This would greatly increase the expense and would make it impossible to consolidate the men into a real Olympic team."

Kirby said yesterday that he was "dead against" the arbitrary selection plan, while Hulbert was convinced that it was a "bad thing." Hulbert said that he believed in every American boy being given a chance to show his ability and that the suggested plan would, of course, preclude this. Kirby was of the opinion that no one ever knew when a "sleeper," old or young, perhaps without reputation, might be uncovered and prove the sensation of an event or of the games. Such a one would be brought out only by tryouts.

Injustice to Young Stars.

Aside from the injustice which both men felt would be worked upon young athletes aspiring for a chance on the team, both men felt that the plan would invite great criticism. Hulbert was of the opinion that no matter how carefully or impartially the arbitrary selection might be there would be charges and counter-charges of influence or favoritism. Particularly would this be so if the athletes selected did not happen to win and some athlete not selected turned in fine performances at home or elsewhere.

Despite the sensational performance of this or that athlete there is not sufficient unanimity of opinion in all parts of the country to insure even a Hahn or a Carr against criticism following arbitrary selection.

The injustice worked on spectators and the business side of the Olympic effort was also stressed by both men. To take out of the country in an Olympic year the outstanding athletes of the country and deprive track and field followers of a sight of them in action would be highly unfair to the people who are paying the bills. In addition, the Olympic tryouts quadrennially bring in a big sum of money for the expenses of the Olympic team. Without the appearance of the stars the tryouts would not have as big a gate and the Olympic fund, at best, not easy to gather, would suffer greatly.

After the 1924 games many coaches recommended training the men in America until the last minute and then sending them across on fast steamers just a few days in advance of the time of competition. It was deemed sufficient that they lose their sea legs and that was all. On the other hand, other coaches made different recommendations.

There is a prevailing opinion that what is sauce for the goose is sauce for the gander and that other nations are working under the same difficulties as is America, and inasmuch as any improvement under the suggested plan is doubtful at best, it would be unwise to make a fundamental change in the handling of the Olympic games.

SHER WINS THREE EVENTS.

Captures Half-Mile Walk, 880-Yard Run and 60-Yard Dash.

I. Sher carried off honors in the all-around athletic competition held yesterday at the Ninety-second Street Y. M. H. A., winning first place in the half-mile walk, the 880-yard run and the 60-yard dash.

The summaries:

880-Yard Run—Won by I. Sher; H. Lefkowitz, second; S. Preiser, third; J. Azaleff, fourth. Time—2:24.

One-half-mile Walk—Won by Sher; M. Dautel, second; B. Metz, third; Azaleff, fourth. Time—3:01.

60-Yard Dash—Won by Sher; Preiser, second; H. Lefkowitz, third; I. Shantz, fourth. Time—0:08.

Running High Jump—Won by D. Glassman; Shantz, second; Preiser, third; J. Wexler, fourth. Height—4 feet 11 inches.

Standing Broad Jump—Won by R. Holub; Dautel, second; Lefkowitz, third; Shantz, fourth. Distance—9 feet 4 inches.

Congressman Morin Upholds Army Side; Suggests Minnesota or Stanford as Rival

Special to The New York Times.

WASHINGTON, Jan. 11.—The side of the Military Academy in its football controversy with the Naval Academy was taken today by John M. Morin, Chairman of the House Military Affairs Committee, who called upon Secretary of War Davis and suggested that West Point sign with Minnesota or Stanford University for the Nov. 24 date, the game to be played at Soldier Field, Chicago.

Little hope for an adjustment of the break over the eligibility rules was held by Mr. Morin, who said it was "not a proper subject for the attention of Congress." The controversy, he added, should be left to Major Gen. Edwin B. Winans and Rear Admiral Louis M. Nulton, the Superintendents of the two schools.

Reports current that the White House had encouraged a compromise solution of the break in football relations have not been verified, and at the War and Navy Departments it was reiterated today that the situation was for the two academies to deal with.

"Authorities of the Military Academy, in refusing to adopt the eligibility rules, certainly acted in the best interests of the school," said Mr. Morin. "If both service institutions were to adopt the three-year eligibility rule and observe it conscientiously the standard of play would be so lowered that neither would be able to compete with first-class colleges within a few years.

"Should the eligibility rule be adopted, the Army-Navy game would cease to be the high-class exposition of football that it now is, attracting as it does the interest of the entire nation, and would become hardly more noteworthy than other service games."

3 TEAMS ARE TIED AT SQUASH TENNIS

Harvard, Yale and Columbia Clubs on Even Terms in Met. Class A Tourney.

CRESCENTS SCORE UPSET

Beat Blue and White, 4-3, While Crimson Trims Princeton, 5-2, and Ells Down N.Y.A.C., 4-3.

STANDING OF THE TEAMS.

	W.	L.		W.	L.
Columbia	5	2	Princeton	4	3
Harvard	5	2	Crescent	2	5
Yale	5	2	N. Y. A. C.	0	7

By ALLISON DANZIG.

During an evening that found most of the teams handicapped by the absence of their star players, the race for the metropolitan Class A squash tennis championship was completely scrambled again last night when the Columbia University Club's league leading combination suffered a surprising setback on the courts of the Crescent A. C. and the Yale and Harvard clubs came through with victories to bring about a triple tie for first place.

With only one defeat against it in six starts, Columbia was a pronounced favorite over the Crescents, which had won only one match out of six. But in spite of the fact that B. H. O'Connor, the No. 2 man on the Brooklynites, was unable to play, the home team came through by the margin of 4–3, and J. C. Taylor, a Class C substitute, provided the winning margin with his victory over J. L. Kerbeck at 15–12, 4–15, 15–8.

Charles M. Bull turned in another commendable victory for the Crescents when he defeated Murray Lee at 15–12, 15–7. E. W. Kleinert and A. S. Kuhn were the other point winners for the home club. In the No. 1 match E. R. Latigan carried Rowland B. Haines of Columbia, national champion, to 7–15, 15–9, 15–13.

Harvard Advances by Victory.

Harvard, the defending champion, lifted itself into a tie for first place by defeating Princeton at 5–2. During the first half of the season Princeton was in a tie with Columbia for the leadership, but last week, with H. R. Mixsell missing from the line-up, the Orange and Black lost to Columbia, and last night it was again without its No. 1 player, who was called out of town.

But as it turned out, the loss of Mixsell did not have any bearing on the score, for Fillmore Hyde, No. 1 on Harvard, who was to have played Mixsell early in the afternoon, was unable to meet the Princeton substitute, F. S. Whitehouse, in the evening, and Harvard also had to use a substitute, E. H. Hemingway. Whitehouse defeated Heminway at 15–10, 15–11.

Not only did Harvard lose Hyde, but Hewitt Morgan, its No. 3 man, likewise was missing, and his substitute, C. J. Mason Jr., went down before S. M. Sperry at 15–12, 12–15, 15–5, marking the only other victory scored by the home team. William Rand Jr., Morris Phinney, George M. Rushmore, Murray Taylor and G. B. Woods won the other matches for the Crimson.

Ells Have Trouble Winning.

Yale had a difficult time in winning at the New York A. C., and it was not until the final match was played that the outcome was decided in the Elis' favor at 4–3. Both Tom Coward and Otis Guernsey, the top two Yale men, failed to put in an appearance, and E. J. Larner, who took Coward's place, fell before Frank Loughman. L. H. Sonneborn, substitute for Guernsey, however, rose to the issue and defeated R. M. Kirkland in the final match at 15–12, 15–5.

The summaries:

Harvard 5, Princeton 2.

F. S. Whitehouse, Princeton, defeated E. H. Hemingway, 15–10, 15–11; William Rand Jr., Harvard, defeated Gavin Brackenridge, 15–8, 17–14; S. M. Sperry, Princeton, defeated C. J. Mason Jr., 15–12, 12–15, 15–5; Morris Phinney, Harvard, defeated Armin W. Riley, 15–3, 15–6; George M. Rushmore, Harvard, defeated Edwin Muller, 17–14, 15–9; Murray Taylor, Harvard, defeated H. G. Davis, 15–13, 15–11; G. B. Woods, Harvard, defeated E. L. Maxwell, 15–12, 15–13.

Crescent A. C. 4, Columbia 3.

Rowland B. Haines, Columbia, defeated E. R. Latigan, 7–15, 15–9, 15–13; J. C. Taylor, Crescent, defeated J. L. Kerbeck, 15–12, 4–15, 15–8; Charles M. Bull, Crescent, defeated W. Murray Lee, 15–12, 15–7; E. W. Kleinert, Crescent, defeated Frank Kildee, 15–5, 15–2; Dallas W. Haines, Columbia, defeated J. C. Treswell, 15–6, 15–10; Gardner Hirons, Columbia, defeated C. W. Fyfe, 15–13, 15–12; A. S. Kuhn, Crescent, defeated R. H. Reutter, 15–9, 15–11.

Yale 4, N. Y. A. C. 3.

Frank M. Loughman, N. Y. A. C., defeated E. J. Larner, 15–7, 15–10; L. H. Sonneborn, Yale, defeated R. M. Kirkland, 15–12, 15–5; S. B. Grass, N. Y. A. C., defeated Augustus J. Cordier, 15–10, 15–12; Richmond Abbohse, Yale, defeated Barnwell Elliott, 15–3, 15–12; H. Victor Crawford, Yale, defeated A. G. Rochester, 15–11, 15–7; C. Leigh Burns, N. Y. A. C., defeated Arthur Goldberg, 15–13, 15–10; Harry A. Cross, Yale, defeated J. P. Leo, 15–5, 15–6.

BRITISH RUGBY RESULTS.

LONDON, England, Jan. 11 (Canadian Press Cables)—Results of rugby union matches today were:

Bristol 11, Navy 5.

Bridgend 14, Cardiff 0.

In a rugby league fixture Huddersfield defeated Castleford by 20 points to 5.

England Beats Wales at Rugby.

LONDON, Jan. 11 (AP).—England defeated Wales by 20 points to 12 in the current International rugby match today.

BRITISH STARS BEGIN RACQUETS PRACTICE

Bruce, Simpson and Kemp-Welch Start Preparing for Canadian Title Play.

CHAMPION PELL ENTERED

English Players to Compete for U. S. Singles and Doubles Titles Next Month.

Three of the leading amateur racquets players of England, the Hon. C. N. Bruce, J. C. F. Simpson and P. W. Kemp-Welch, practiced at the Racquet and Tennis Club yesterday, beginning their preparation for the national and Canadian amateur championships, in which they will compete for the first time.

The British players arrived here Tuesday night and will remain in New York until next Tuesday, when they will leave for Montreal with Clarence C. Pell, the American champion, and Stanley W. Mortimer, holder of the doubles title with him, to take part in the Canadian singles and doubles, starting Jan. 18. Simpson is the present champion of England and Bruce, who is a former holder of the title, faced him in the challenge round, after putting out Kemp-Welch in the final round.

The visit of the English players is the aftermath of the invasions of British courts that Pell has been making regularly for the past few years. In 1925 Pell won the British title and last year went over with Hewitt Morgan, both of them being put out before the final.

Bruce, in addition to being one of the leading racquets players of his country, is also a topnotch court tennis player. In November he defeated E. M. Baerlein, the champion, in an exhibition match, marking the first defeat that Baerlein has sustained against a British amateur since he won the title for the first time in 1914.

The national racquets singles will be played at the Racquet Club in Boston, Feb. 17 to 22. The national doubles will be staged at the Racquet and Tennis Club in this city, Feb. 1 to 4. In addition to competing in the American and Canadian tournaments, the visiting players will probably be invited to take part in the Gold Racquet tournament at Tuxedo Feb. 10 to 18. G. Barnes, a London professional, came over with the amateurs and will practice with them to help them attain their best form for the coming matches.

CONTRACTS MAILED TO BROOKLYN TEAM

Club Must Make Terms With All Players, as There Are No Holdovers.

The Brooklyn Robins began the business of rounding up all the members of the flock yesterday with the announcement that contracts for the 1928 season had been mailed to all the athletes. As there are no longer any holdover contracts, it will be necessary for the club to come to terms with all the players on the roster this Spring.

There is one notable signature, however, about which the Robins will not have to do any more worrying for this year. It is that of Jess Petty, the crack southpaw who, according to announcement by Secretary John Gorman yesterday, has just signed his contract. The figures were not disclosed, but it is understood the star southpaw will receive $15,000 for his season's work, an increase of $5,000 over what he received last year.

HUHN AND ELLS PICKED.

To Represent U. S. in Squash Racquets for Lapham Cup.

Tevis Huhn of the Princeton Club, former metropolitan champion, and A. E. Ells of the University Club, one of the leading players of the game for a number of years, were named yesterday to represent New York on the United States squash racquets team that will play for the Lapham Cup.

The matches will be held at Buffalo Jan. 28. Last year the visiting British team won the trophy for the first time, barely finishing ahead of the United States in the point score. England will not be represented this year and the play will be between Canada and this country.

VON ELM RUMOR DENIED.

Was Reported to Have Turned Pro With Kearns as Manager.

Local golf circles were amazed yesterday by a report that George Von Elm, conqueror of Bobby Jones in the 1926 amateur championship, had turned professional, with Jack Kearns as his manager. In an authorized statement from Los Angeles last night Von Elm denied that he would become a pro and said that he would never consider abandoning the amateur ranks to become a professional.

When informed of the report that Von Elm had turned pro officials of the United States Golf Association were greatly surprised.

SHARKEY ARRIVES; TO SEE BOARD TODAY

Appears in Good Shape for an Examination by the Commission Physicians.

SAYS HIS HAND IS SOUND

Boston Boxer Plans to End Training This Afternoon—Heeney to Stage Final Drill.

By JAMES P. DAWSON.

Jack Sharkey will submit to an examination by Drs. William H. Walker and Joseph Baldwin, State Athletic Commission physicians, today. The Boston heavyweight arrived here late last night from the Hub and arranged to make his headquarters while here at the Bretton Hall Hotel. Sharkey was accompanied by his manager, Johnny Buckley, who readily conveyed the information that Sharkey is in excellent physical condition and weighs 193 pounds.

This information was confirmed in so far as surface indications are concerned, when Sharkey got off the train here a few minutes after Buckley stepped forth. The big Lithuanian is satisfied that he is prepared to fight as well as ever he did, when he tackles Tom Heeney, rugged New Zealand heavyweight, in their bout scheduled for twelve rounds at Madison Square Garden tomorrow night.

Hand Is Big Issue.

The examination of Sharkey by Drs. Walker and Baldwin originally was scheduled for last Tuesday under order of the State Athletic Commission. The necessity for Sharkey's presence as a witness in a Boston court, however, prevented the fighter's responding to the commission summons for appearance. The commission is concerned chiefly with the condition of Sharkey's left hand, which was injured so severely as to compel a postponement of the Heeney bout from its original date last November.

Likewise, the commission is desirous of investigating reports that Sharkey is permanently affected as a consequence of the punches he absorbed last July at the hands of Jack Dempsey. Sharkey and Manager Buckley insist the Hub ex-sailor is in superb shape and that his hand is absolutely sound now, and each expressed confidence the commission examination today will verify these claims.

Plans Light Drill Today.

Sharkey plans a light workout this afternoon as the final stroke in his preparatory campaign, which has been conducted in his native Boston. The ex-sailor, assured of a title bout with Champion Gene Tunney here in June if he vanquishes Heeney in impressive manner, has conducted his training program accordingly and is confident he will qualify for the Tunney match. Local bettors, apparently, share this confidence, for they yesterday installed Sharkey a favorite to win at odds of 2 to 1. Indications pointed to the odds lengthening before the men scramble through the ropes tomorrow night.

Heeney yesterday went through an abbreviated drill in the St. Nicholas Rink Gymnasium, and at the conclusion of a three-round sparring session with the fast and clever Georgie Courtney, the New Zealander declared himself in tip-top shape. Heeney's weight was placed at 196 pounds, and Manager Charles J. Harvey declared the fighting Irishman was "rarin" to go.

HAHN AGAIN TO SEEK HALF-MILE RECORD

Fordham Officials Promise to Comply With All Rule Requirements for Test.

Any world's records made at the Fordham games, to be held Saturday night at the 102d Engineers' Armory, will be sure to stand, it became known yesterday with an announcement from Jake Weber, Fordham coach, that all necessary equipment would be on hand and every requirement of the rules complied with. Last Saturday night Jim Brooklyn Lloyd Hahn clipped four-fifths of a second from a twenty-four-year-old world's record, but the mark was not allowed because of improper equipment.

Word was received from Boston yesterday that Hahn is in fine shape for the coming meet and will do his best to overcome the fine field pitted against him. He will run in a half-mile race.

That this will be task enough without going after world's records is the opinion of observers in town. The field consists of Emil Edwards, national junior half-mile champion; George Leness, the national indoor 600-yard champion; Johnny Holden, Eddie Swinburne and, perhaps of most importance, Pincus Sober. Bernard McCafferty, New Jersey scholastic star, is also expected to start.

Sober is considered the dark horse of the race as he has been training quietly for some time. He is the holder of the national junior half-mile record and has gained in weight and strength since his last appearances. The extra poundage, Sober believes, has made him stronger for the driving finishes for which he is noted.

JERSEY GOLF DATES SET.

State Championship to Be Held at White Beeches Aug. 7.

The New Jersey State open golf championship will be held on Aug. 7, 8 and 9, at the White Beeches Club, according to an announcement yesterday from Fred Connell, Secretary and Treasurer of the association. Other dates also were set as follows: Triangular matches, New Jersey, Westchester and Long Island, May 22 and 23, at the Montclair Golf Club; father and son junior championship, July 12, 13 and 14, at the Morris County Country Club.

The caddie and caddie masters' tournament will be held on Aug. 20 at a club to be named later. M. B. Kaesche was named Chairman of the Tournament Committee and R. B. Stuart Chairman of the Trophy Committee. Jerome D. Travers was named captain of the New Jersey team for the coming year. It is expected the next meeting of the Executive Committee of the association will be held on Feb. 7.

'Silent' Sharkey Supplants The 'Talkative Tar' of Old

BOSTON, Jan. 11 (AP).—Jack Sharkey, Boston heavyweight title contender, once known as the Talkative Tar, who meets Tom Heeney of Australia in New York on Friday, has a new name and a new reputation. He is "Silent Jack Sharkey" now, and he is "all through with the blood and thunder stuff." On the eve of his departure for New York and his first bout since he lost to Dempsey last Summer, Sharkey's manager, Johnny Buckley, explained the vast silence that has engulfed Jack recently and which he now refuses to break.

"Jack is through with the blood and thunder stuff," said Buckley. "They ragged him so much in New York before and after the Maloney and Dempsey fights that he now is through with the wordy noises. From now on he is Silent Jack Sharkey."

JUNE DATE LIKELY FOR TUNNEY BOUT

Refusal of Contract to Delaney Guaranteeing Sharkey Test Reveals Heavyweight Plan.

DELANEY STARTS DRILLS

Prepares for Montgomery Bout—Terris-McLarnin Matched for Feb. 24 at Garden.

Partial confirmation of the information that Gene Tunney would defend his title as early as next June at the Yankee Stadium, came yesterday from Matchmaker Jess McMahon, when the Madison Square Garden official stated that it would be impossible now to offer Jack Delaney a bout with Johnny Risko under a contract assuring Delaney a match with Jack Sharkey. The Bridgeporter vanquished Risko. In explanation McMahon made the statement that "other arrangements have been made now, which make it impossible to hold out to Delaney a guarantee of a meeting with Sharkey."

McMahon refused to elaborate. It is hardly likely, however, that Delaney now will accept the match with Risko, since Manager Joe Jacobs has insisted from the beginning of negotiations that he would take this bout only on condition that Delaney be guaranteed a match with Sharkey if he won from Heeney tonight.

Jacobs is to visit Promoter Tex Rickard this afternoon for definite answer on his proposal, but the manager insisted yesterday he would not accept the Risko contest unless the Sharkey bout was assured.

Meanwhile, Delaney started training yesterday at Stillman's Gymnasium for a clash Monday night in the St. Nicholas Arena against Sully Montgomery, and for whatever else the future holds in store for him. The Bridgeport lad went through a drill of eleven rounds, knocking out two sparring partners and working on the punching bags and at skipping the rope. Delaney knocked out Leo Sandvick, a 190-pounder, in one round, and toppled Joe Lang, a 200-pounder, in two rounds. Then he boxed two rounds with Johnny Urban and went two rounds each on the light bag and at skipping the rope.

The proposed lightweight battle between Sid Terris, the east side flash, and Jimmy McLarnin, Los Angeles sensation, now is scheduled for Madison Square Garden on Feb. 24. The contest is carded for ten rounds.

MEDALIST PUT OUT IN PINEHURST GOLF

Wintringer Beaten by Fowler, 1 Up, on Home Hole in First Round—Reid Wins.

PINEHURST, N. C., Jan. 11.—E. W. Fowler, Englewood golfer, produced an upset in the first round of the mid-January tournament here today when he defeated the Medalist, Robert L. Wintringer of Steubenville, Ohio. Fowler, who trailed Wintringer by ten shots yesterday, caught him at the last hole for a 1-up victory, although he had been in front most of the way.

George Reid of Westchester Biltmore put out F. J. Ross of Hudson River by 4 and 2. Reid led by three holes at the turn and held this advantage, adding the sixteenth as well.

The summaries:

First Division—E. W. Fowler, Englewood, N. J., defeated R. L. Wintringer, Steubenville, Ohio, 1 up; George Reid, Westchester-Biltmore, defeated F. J. Ross, Hudson River, 4 and 2; J. L. Weller, Hamilton, Ontario, defeated George A. Law Jr., Absaneca, 6 and 5; Whitrope Williams, New York, defeated James T. Hunter, North Adams, Mass., 4 and 3.

Second Division—T. B. Blackburn, Oakmont, defeated C. W. Statzell, Aronomink, 3 and 1; S. H. Batson, Congressional, defeated Dr. J. E. Brown, Monticello, 1 up; A. B. Jenks, Manchester, N. H., defeated E. C. Merwin, Stockbridge, Mass., 6 and 5; O. C. Hutchinson, Detroit, defeated W. E. Clarke, Cleveland, 1 up.

Third Division—R. C. Stesse, Youngstown, defeated E. C. Keating, Uppet Montclair, 19 holes; C. H. Williams, Pinehurst, defeated John Bryer, Boston, 3 and 2; W. H. Ross, Pelham, defeated E. A. Olde Jr., Englewood, 4 and 3; W. H. G. Ward, Youngstown, defeated H. C. Buckminster, Tedesco, 4 and 2.

Fourth Division—H. P. Hotchkiss, New Haven, defeated H. R. Mosing, Schenectady, 4 and 3; E. Schmidt, New York, defeated S. H. Smith, New York, 3 and 2; E. A. Morrison, Pittsburgh, defeated Junius Matthews, Woodland, 19 holes; P. B. O'Brien, Indian River, defeated S. Y. Ramage, Oil City, 6 and 5.

Fifth Division—C. A. Chandler, Atlantic, defeated F. S. MacLaughlin, Elkwood, 3 and 2; W. Hart, Engineers, defeated H. C. Heisler, Westchester-Biltmore, 3 and 2; W. J. MacLaughlin, Brooklawn, defeated Benjamin Taylor Jr., Pinehurst, 3 and 2; C. H. Hering, Westchester Hills, defeated Lawrence Barr, Westchester-Biltmore, 20 holes.

West Side Y. M. C. A. Athletes Win.

The athletes of the West Side Y. M. C. A. won first places in all four of the events held last night in their dual track meet with the Twenty-third Street Y. M. C. A. at the former organization's gymnasium on the 220-yard, the 440-yard, the 880 yard and the mile runs.

BOXING BOUTS TONIGHT.

102d Medical Regiment Armory—Johnny Huber vs. Joe Curry, Charley Nelson vs. Harry Sanker, Charley Von Breden vs. Tommy Conti. Three eight-round bouts.

Star Casino—Amateur boxing tournament of the Convalescent and Affiliated Hospitals under the auspices of the Metropolitan Industrial A. L.

COCHRAN REDUCES SCHAEFER'S LEAD

Has Better of Day's Play in 18.1 Balkline Match, but Still Trails, 1,800-1,517.

STARS IN NIGHT BLOCK

Outscores Rival, 478-300, After Losing Third Session in Row in Afternoon, 300-238.

Welker Cochran cut down the lead Jake Schaefer established in four of the five blocks of their special 18.1 balkline billiard match in progress at Dwyer's Broadway Billiard Academy with a sensational spurt in the sixth block last night to earn an even break for the day, each player winning a block. Entering yesterday's play, Schaefer led by 396 points and added sixty-two more in the fifth block. Cochran, however, came back strong in the evening block, winning, 478 to 300. Schaefer now leads by 1,800 to 1,517.

In capturing the afternoon block by a score of 300 to 238 in fifteen innings Schaefer won his fourth block of the match thus far. Schaefer, with a high run of 97, always had the upper hand. His adversary's best high run was 60.

The evening block was productive of sensational billiards on Cochran's part. He won in fifteen innings, bringing Schaefer's three straight victory string to an end. Cochran had the best high run in this block with 82, and supplemented this with runs of 71, 69, 58 and 40. Schaefer's high run was 76.

REISELT ADVANCES IN 3-CUSHION PLAY

Defeats Jackson, 50-29, and Gains Fifth Place—Layton Beats Kleckhefer, 50-26.

STANDING OF THE PLAYERS.

	W.	L.		W.	L.
Hall	14	5	Reiselt	9	10
Hoppe	13	4	Jackson	8	12
Kleckhefer	12	6	Wakefield	7	12
Layton	11	9	De Oro	2	15

The Schedule for Today.

Layton vs. De Oro at Wilbur's Academy, Hall vs. Hoppe at the Strand Academy, Reiselt vs. Wakefield at the Fourteenth Street Academy.

Otto Reiselt, world's champion, passed Clarence Jackson and gained fifth place in the American Three-Cushion Billiard League as the result of a victory over Jackson at Thum's Academy last night, 50 to 29. In the other league game, played at Hoppe's Academy, Johnny Layton drew nearer third place by defeating Lucie Kleckhefer, 50 to 26.

The Reiselt-Jackson match lasted thirty-eight innings and the Layton-Kleckhefer encounter sixty-one. Reiselt had a high run of 8 and Jackson one of 7. Both Layton and Kleckhefer had high runs of 4.

HARMON WINS TWICE IN STATE CUE PLAY

Beats Maturo and McCoy at Pocket Billiards and Advances to Fifth Place.

STANDING OF THE PLAYERS.

	W.	L.		W.	L.
Proscita	0	0	Vaughan	5	5
Midway	6	1	Pozzi	3	3
Leguri	5	2	McCoy	3	5
Silver	5	2	Harmon	3	6
Harmon	5	2	Maturo	3	8
Seaback	3	4	Clark	0	11

The schedule for today.

Maturo vs. Silver; Midway vs. Seaback.

As the result of a double victory y

Two Horses Fall and One Jockey Is Injured in Spill at New Orleans Track

JOCKEY BREAKS LEG AT FAIR GROUNDS

Whittaker Injured When Narva, His Mount, Falls—McGonigle, on Worthy, Escapes.

ELOISE CAPTURES RACE

Sonny Leonard Has Big Day in the Saddle, Riding Three Winners —Long Shots Score.

Special to The New York Times.

NEW ORLEANS, Jan. 11.—The most serious spill of the Winter racing season marked the running of the Chatterbox Purse, third on the card and one of the featured races of the day, at the Fair Grounds course this afternoon. Jockey R. Whittaker, one of the two riders to suffer in the fall, received a fracture of the right leg, but was reported not otherwise hurt. Jockey M. McGonigle, who also was tossed to the ground, was badly shaken up, but was quickly revived.

The accident occurred just as the field of eleven, after a three-minute delay, left the barrier. Narva, on which Whittaker had the mount, stumbled as the field spread out, and Worthy, with McGonigle in the saddle, crashed into Narva and also fell. Both riders were knocked unconscious, and the crowd forgot the race as the track ambulance speeded out to the scene of the accident and rushed the boys to the paddock.

In the excitement Ann Curtis's bid for victory in the five and a half furlong dash was almost overlooked as that speedy filly headed the parade into the stretch. By the time interest again was focused on the race Ann Curtis had passed the eighth pole, with Rejoice at her shoulder and Eloise four lengths back of Rejoice. Suddenly Sonny Leonard, on Eloise, shot that filly up and at the same time Ann Curtis weakened and fell out of the contention. In a flash False Modesty, which had been rated well back, came with a burst of speed, closed on Eloise, but couldn't quite get up. In the last fifty yards it was hard to tell which was leading. But at the wire Eloise stuck her head in front to get the decision.

Third Straight for Eloise.

It was the third straight triumph for Eloise, which scored a six-length victory in her first start at this meeting and previously had won her last outing at Jefferson Park. On the strength of these two performances the three-year-old chestnut filly, carrying the colors of Mrs. S. Mayberry, was made the favorite, paying $4.66 for $2. Rejoice received a lot of backing and was the second choice, but had to be content with the short end of the purse.

The two jockeys, after being revived in the jockey house at the paddock, were found to be not dangerously hurt, and Whittaker was removed to a hospital here. The horses were not hurt in the fall.

Leonard was the riding star of the day. In addition to bringing home Eloise, the boy scored a victory on Florian in the other featured number and came back in the sixth race to win on Sun Altos. Leonard put up a nice ride to score with Florian in the Old Town Handicap, a one mile and a sixteenth jaunt for three-year-olds and upward. He rated Florian along back of the pace in the early stages, stepped the gelding into the lead at the far turn, kept him well in hand to the last sixteenth and then set him down to beat Bob Rogers, the latter weakening in the last fifty yards.

Public Favors Florian.

The public took a liking to Florian and backed the price down rapidly on the Massey gelding, so that he went to the post the favorite, with Balboa, winner in his last outing here, the second choice, and Bob Rogers, which also won his last start, the next best thought of. Florian stepped the mile and sixteenth in 1:48 3-5 over a fast-drying track.

Sun Altos made things easy for Leonard to score his third and final victory of the day in the sixth number. This seven-year-old bay gelding by Sun Briar and Los Altos, making his second start at the session, an unsuccessful effort that followed six of like character at Jefferson Park, romped home this afternoon ahead of seven others. He beat Finland by five lengths. Sun Altos was the favorite at $6.78 for $2.

There were three upsets on the card. In the fifth race My Son, quoted at $10.80 for $2, beat the short-priced favorite, Almadel, by three lengths. In the opening event Amona, one of a band of eleven baby racers, paying $47.66 for $2, scored a head victory, while the favored one, Tanglefoot, finished third. In the seventh race the winner turned up in Miss Chiniquy, at $19.72 for $2, took the measure of the veteran Huon Pine, while the heavily played North Breeze, the public choice, was out of the money.

FAIR GROUNDS ENTRIES.

FIRST RACE—Purse $1,200; claiming; two-year-olds; three furlongs.

3042 Pride Up.....119 | — March Wind.116
3970 Little Kid.....112 | — Sentry Lass.113
J. J. Bambrick.....112 | 3956 Reign Thorns112
— W. The Pooh.....112 | — Rose Sweep.103
3024 Behind Last.....110 | 3994 Wonderac.....112
— Disturb.....113 | — Sport.....111

SECOND RACE—Purse $1,200; claiming; three-year-olds; six furlongs.

3958 Steadfast.....112 | 3975 Colik Queen.107
3951 Clutter.....107 | 3725 Black Gal...107
3874 Madcap P.....107 | 3951 Moby Dick...112
3966 Sport Italia.119 | — Rose Sapin...113
3977 Her Ladyship.107 | 3782 Claywick.....112
3924 St. Matthews112 | 3935 *Dr. Fred...110

THIRD RACE—Purse $1,200; claiming; maidens, three-year-olds and upward; one mile and seventy yards.

— Footloose.....116 | 3961 Adam's Apple105
3963 Miss Crump.112 | 3721 Jean Bonet..100
3963 Blonde.....112 | 3907 Thistle Flo..100
3387 Guillotine.....116 | 3902 Gay Farie...111
3949 Gee Ett Cee.116 | 3881 A. Coughlin.111
3963 Billie's Val.....112 | — Quail.....118

FOURTH RACE—The Charlotte Walker Handicap; purse $1,500; three-year-olds and upward; six furlongs.

— Mor'eastle.....112 | 3980 Chaff 104
3945 War Eagle.....114 | 3967 *Tannic.....105
— Ky Cardinal.114 | (3944) Shasta Lad.109
(3911) Gibbons.....114 | 3959 *Maroon.....114
— Rose Conroy.....108

FIFTH RACE—The Los Tellegos; purse $1,200; three-year-olds and upward; one mile and seventy yards.

3963 Amlen.....111 | 3967 Elizabeth ...100
3909 Black Thund105 | 3971 Blue Flag...102
3963 Muldoon.....108 | 3921 Fox Pellette113
SIXTH RACE—Purse $1,000; claiming; four-year-olds and upward; one mile and three-sixteenths.

3951 Fire Boy.....105 | 3941 Wildcat 110
3967 King Arr.....110 | 3967 *Delusive 105
3948 Take .....114 | 3967 Cowlamb 110
3974 Julia Lane...100 | 3967 Lucy Kate...105
3971 Pichome .....110 | 3967 Handclasp ...105
— Dealer.....110 | 3976 *John J. Jr.105

SEVENTH RACE—Purse $1,200; claiming; four-year-olds and upward; one mile and a furlong.

3976 Wrack .....110 | — Dream Dad.110
3913 Mirador.....110 | 3959 Secret Lie...100
3965 Pride .....110 | 3976 Sea Queen ...106
3965 Pride .....110 | 3976 Slow Dive...110
3965 Pride .....110 | 3976 Jack J. Jr.110
3965 Pride .....110 | 3976 Hamilla 103

*Apprentice allowance claimed.

Weather clear; track slow.

ADRIA CARRIES OFF ALMENDARES PURSE

Cuban-Owned Mare Beats Gun Royal After Driving Finish in Feature Race.

IS IN FRONT BY A HEAD

Track Conditions Improved—Large Crowd Turns Out for Sport at Oriental Park.

HAVANA, Jan. 11.—Adria, a five-year-old mare bred by Walter J. Salmon, but now owned by the National Stable of Cuba, in which are interested many prominent personages of this country, made her début at Oriental Park this afternoon, scoring a close victory in the featured race. The Hourless-Adrienne mare faced five others on the Hotel Almendares Purse, a six-furlong dash.

The mare did not win, however, until after a furious battle in the stretch with Gun Royal and then the mare's margin was only a head, while Downcast came fast at the end and finished less than a length back of Gun Royal. Track conditions today were vastly improved and the weather also was balmy and inviting, attracting the largest crowd of recent days.

The summaries (F.):

FIRST RACE—Purse $800; claiming; three-year-olds and upward; six furlongs.

Ben Brush.....106.....(Meyer) 5-1 Even 2-5
Two Sixty, 110.....(Horvath) 1-4 1-8
Limb, 106.....(Flowers) ... 3-1
Time—1:15 4-5. Bedford Queen, Intermission, Hasburg Miss, Torch Girl and Deep Shaker also ran.

SECOND RACE—Purse $800; claiming; three-year-olds and upward; five and one-half furlongs.

Bright Flame, 99.....(Meyer) 2-1 3-5 1-4
Geo. Mehas, 104.....(Watters) ... 1-3 1-6
Charles Robinson, 104.....(Churchman) ... 1-4
Time—1:09 1-5. Game Chance, Patsy Dale, Uptide and Our Bicker also ran.

THIRD RACE—Purse $800; four-year-olds and upward; six furlongs.

Bob's Best, 110.....(Gleason) 5-2 4-5 1-2
Lawless, 110.....(Robertson) ... 7-10 1-4
Splinters, 110.....(Horvath) ... 4-5
Time—1:14 1-5. Bon Bon, Bonny Castle and Julie also ran.

FOURTH RACE—Purse $800; four-year-olds and upward; six furlongs.

Everglade, 108.....(Moon) 5-1 Even 2-5
The Dago, 108.....(Kelsay) ... 8-5 7-10
Dafodil, 98.....(Robertson) ... 7-10
Time—1:13. Erin's Bride, Dry Nation and Handclasp also ran.

FIFTH RACE—Purse $800; allowances; three-year-olds and upward; six furlongs.

Gun Royal, 113.....(Horvath) 3-1 1-2 7-10
Downcast, 116.....(Ford) ... 1-2
Time—1:13 1-5. Pellegrino, McCulloch and Boom also ran.

SIX RACE—Purse $800; claiming; three-year-olds and upward; one mile and a sixteenth.

Black and Yellow, 102...(Noel) 12-1 5-1 5-2
Royal Flag, 101.....(McCrossen) ... 3-5 1-4
Marvelite, 107.....(Smith) ... 5-2
Time—1:49. Sandswept, Old Foxy, Salvage, Upsetta, Devastation, Maggie Walters and Rolla also ran.

Weather clear; track slow.

BROOKLYN BEATEN AT POLO, 20 TO 9½

National Indoor Champions No Match for Chicago Riding Club —Corpening Scores 12 Goals.

Special to The New York Times.

CHICAGO, Jan. 11.—The Chicago Riding Club team overwhelmed the national champion Brooklyn Riding and Driving Club in an indoor polo game at the Riding Club tonight, 20 to 9½.

Captain Maxwell Corpening led his team to victory with one of the greatest indoor polo exhibitions ever witnessed here. He scored twelve goals single handed, more than enough to turn back the invaders.

The line-up:

CHICAGO (20).	BROOKLYN (9½).
1—Fitzpatrick.	1—Egan.
2—Corpening.	2—Philo.
3—Bering.	3—Sackman.

Goals—Corpening 12, Fitzpatrick 6, Bering 2, Egan, Philo 5, Sackman 4. Penalty—Sackman, half point for foul.

HAVANA ENTRIES.

By The Associated Press.

FIRST RACE—Purse $800; claiming; four-year-olds and upward; five and one-half furlongs.

Sirpurnat 100	*Fence 100
Becky Sue.....105	*Jimmy Finn.....105
George Ray.....110	Liborio 108
*May Blossa.....100	Whisko 110
*Contract 105	Honk 112
John Pimpus.....110	Cuban Flag 105
Tamale Dick.....113	*Mitchi 95
	*Robert Maxwell..105

SECOND RACE—Purse $800; claiming; four-year-olds and upward; five and one-half furlongs.

Bathilde Seth....108	*Palmetto 105
*Jacobean 105	*Alice Lang.....109
Sky Flight.....110	*Flutter Skelter...108
*Golden Armor.....105	Arabella 105
Booth Last.....102	Daville 100
Ascetic 110	Nimrod 110
*Bronco Girl 100	*Mr'erschaum 100
*Pony Fellon.....95	*Woolly 113
*Seth's Flower....100	

THIRD RACE—Purse $800; claiming; three-year-olds; six furlongs.

*Fervent 107	*Watson 110
Archaist 102	*Totara 100
Trumpet Rock.....109	*Civility 99
Fog Horn 102	Fabinia 99
Happy Jack 108	

FOURTH RACE—The Hotel Biscuit; purse $800; allowance; maiden three-year-olds; five and one-half furlongs.

Light o' Dawn....113	Marathon 104
Idealle 99	Bend 'Em.....104
Watchout 99	Nineteen Sixty....104
Miss Trouble.....99	Stormy 104
Moose Cook.....108	The Aggelus.....99
Jim's Dream.....99	Winkin 104
Dijon Grove.....99	Capt. Stevenson...104

FIFTH RACE—The Capitonis; purse $800; claiming; three-year-olds and upward; one mile and a sixteenth.

Macaret 110	*Helen Carter.....101
Irish Marie.....108	Old Guard.....111
Trees Gang 103	Telluride 108
Donetta 104	Pastero 109

SIXTH RACE—Purse $800; claiming; four-year-olds and upward; one mile and a furlong.

*Illustrator 105	Sleepy Dick.....107
*Queen Emma...102	*Little Vince.....102
Beargrass 105	

*Apprentice allowance claimed.

Weather clear; track slow.

PLEA MADE TO AID TURF WITH 'CHASES

Davis, Head of Steeplechasing Body, Sends Letters to Horsemen Asking Cooperation.

SPORT IS NON-COMMERCIAL

Value of Its Spectacular Appeal to Future of Racing Generally Also Stressed.

That the National Steeplechase and Hunt Association plans to press vigorously its campaign for the fostering of greater interest in steeplechase racing in this country was made apparent yesterday with the release of a letter which has been sent to the more prominent thoroughbred owners, seeking their cooperation in increasing the number of 'chase horses available for meetings throughout the season.

While the association's movement for a better understanding and appreciation of the real value of steeplechasing to the future of all racing has borne much fruit, the association still feels that a more active participation by owners in developing more of the racers for the 'chasing game is needed.

It is recognized that steeplechasing does not hold forth the lure of large purses and ultimate financial profits that flat racing does, but this very fact is stressed by the National Steeplechase and Hunt Association as one reason why jumping races will benefit racing in general. This is because, lacking commercial motives, the steeplechase game adds a sentimental touch to racing and thereby does much to raise the standard of the turf as a whole.

Davis Hopeful of Results.

President J. E. Davis of the National Steeplechase and Hunt Association said yesterday that he believes the letter will meet with generous response from the owners and through them from the trainers.

The letter follows:

"Feeling hopeful that you will share in an opinion that is, I believe, the view held by a majority of the real sportsmen of today, to the effect that steeplechasing has been and still is a very essential part of the foundation and life of racing in general, I am taking this means of soliciting your active cooperation in furthering the progress of 'chasing and consequently the progress of racing in general.

"In your own and many more of the important racing stables each season furnishes a certain number of horses that are of the type that would prove most useful as jumpers. If properly schooled and trained they would more than pay their way; certainly with more satisfaction than if developed and raced on the flat. At the same time you would have the satisfaction of knowing you were helping to carry on a branch of racing which has always stood forth as 'the sport' and devoid of all commercialism.

"Heretofore a vast majority of our trainers have been both pleased and eager to do anything in their power for the stability of racing, and as they recognize the value of steeplechasing to the general structure of racing, I am sure they would consider the racing of two or three candidates through the field a pleasing duty rather than a task.

'Chase Purses Being Increased.

"It has been said that there are two known methods of avoiding sordidness and commercialism at our race tracks, namely, the beautification of our courses and an appeal to the spectacular. The various associations are attending to the former in a gradual manner and are materially aiding the latter by increased steeplechase purses.

"If you are in accord with the foregoing, by racing a jumper or two, it would be an endorsement of what is really one of the real props of the turf and a bulwark of defense as to the question of sentiment in racing.

"If you can help, I feel certain you will, and for this reason I would ask that after discussing this subject with your trainer you write me in reply, giving your views as to the outcome, with any suggestion you may care to tender."

CRESCENT A. C. SEXTET TRIMS NEW ROCHELLE

Watson Thompson Scores Both Goals in 2-1 Met. Amateur League Victory.

In one of the best hockey games of the Metropolitan Amateur Hockey League season, the Crescent Athletic Club repulsed the New Rochelle Bears, formerly the Knickerbocker A. C., 2 to 1, at the Madison Square Garden Ice Club last night before the largest crowd of the season.

Watson Thompson was the star of the Crescent victory, scoring both its goals and giving a brilliant all-around exhibition. He first tallied after 5:10 minutes of the opening period and Burnett of New Rochelle matched this later in the same period after 13:01 minutes.

The second session was scoreless, but two minutes from the close Thompson again tallied to give the Crescents the game.

The line-up:

CRESCENT (2).	NEW ROCHELLE (1).
Pfaff.....Goal	.....R. Smith
Baker.....Defense	.....Meales
Young.....Defense	.....Gillespie
Mullins.....Centre	.....Turk Smith
Bob Smith.....Wing	.....Doyle
Watson Thompson.....Wing	.....Dagne

Goals—Watson Thompson 2, Burnett. Substitutes—Crescent A. C.: Gabler, Ross, Rust, Willis Thompson. New Rochelle: Bersault, Burnett.

McNAMARA-WINTER LEAD.

Two Laps in Front of Field in the Chicago Six-Day Bike Race.

CHICAGO, Jan. 11 (F).—Reggie McNamara of Newark and Charley Winter of New York were holding first place by two laps in Chicago's nineteenth international six-day bicycle race at the end of the sixty-sixth hour.

The jamming has been particularly wild, 137 laps having been gained. Ernest Kockli and Eddie Merkner, the Chicago team, and Alphonse Goosens and Gerard de Beets, the Belgian riders, are tied for second place, two laps behind the leaders.

FAIR GROUNDS CHART

By The Associated Press.

Wednesday, Jan. 11. Ninth day. Weather clear; track slow.

3998 FIRST RACE—Purse $1,200; special weights; maiden fillies; two-year-olds; three furlongs. Start good; won driving; place same. Winner, blk. f., 2, by Omond —Sirenus. Trainer, E. P. Letellier. Time—0:34, 0:35⅘.

Ind.	Starters.	Wt.	P.	P.	St.	¼	½	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
—	Omona	115	4	4	4	2½	1hd	1hd	1nk	Smith	47.66	12.98	4.22
—	Harmony	115	11	7	7	11½	10½	7½	2½	Chiavetta	37.76	17.68	5.60
3958	Tanglefoot	110	6	5	5	5hd	2½	2½	3½	Peel	10.70	....	2.32
—	Venetia M.	115	8	6	3	3hd	3hd	3½	4hd	Chillcott	194.22	....	....
—	Merry Jule	115	5	11	11	11	11	11	5hd	Workman	23.86	....	....
—	Promiscuous	115	2	2	2	6½	6½	6½	6½	Ambrose	27.50	....	....
3956	Merry Windsor	115	3	3	6	4hd	4hd	5hd	7	Freggatte	9.40	....	....
—	Knickers	115	7	8	8	7½	8hd	8	8	Ellis	180.06	....	....
3866	Orrila	115	9	10	10	8½	9	9	9	Geving	22.85	....	....
3956	Miss Wanna	115	1	1	1	10½	10hd	10	10	Esprema	32.83	....	....
—	Evelyn L.	115	10	9	9	9	11	11	11	McG'ogle	417.39	....	....

*Field.

Scratched—Miss Jesse and Daily Daily.

Omona broke slowly, but went up fast, closed gamely and won going away. Harmony broke running, opened a wide lead, but tired in the last sixteenth. Tanglefoot, away slow, was forced wide on the turn, but also closed with a rush. Venetia M. ran a good race.

Owners—1, Southland Stable; 2, Kenton Farm Stable; 3, H. P. Headley; 4, Mrs. Meiner; 5, S. W. Labret; 6, E. B. McLean; 7, J. C. Ireland; 8, Greentree Stable; 9, L. M. Severson; 10, W. O. Powell; 11, C. H. Knebelkamp.

3999 SECOND RACE—Purse $1,500; claiming; four-year-olds and upward; one mile and a sixteenth. Start good; won easily; place driving. Winner, str., 5, by Flittergold—Ruth L. Trainer, W. Weir. Time—0:34⅘, 0:69, 1:35⅘, 1:50⅘.

Ind.	Starters.	Wt.	P.	P.	St.	¼	½	¾	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
3963	Tallassee	110	9	1	2	2½	11	11	1hd	1nk	Harvey	4.50	3.00	2.62
3972	Billy Star	113	6	5	6½	5½	2hd	2hd	2hd	Finnerty	22.40	7.58	5.40
2331	Rushes	103	3	7	7	7	7	6½	3½	Landolt	14.20	....	6.34
3103	H. New Year	103	8	8	8	8	8	8	4	Leonard	35.84	....	....
3901	J. William Ji	113	7	4	4½	4hd	4½	4½	5hd	Legere	12.10	....	....
3962	Astona	107	10	10	10	10	9½	9½	6	Sevilla	12.60	....	....
3178	Shamrock	105	2	3	3	3hd	3hd	3½	7	Layland	7.30	....	....
3899	Compromise	105	1	9	9	9	10	10	8	Arnold	15.70	....	....
2548	Harry Carroll	108	5	6	5½	6½	5½	9½	9½	Hebert	78.10	....	....
3962	Spandor Jr.	115	10	2	1hd	1½	10	10	10	Delcor	113.00	....	....

Scratched—Lady Ryan and Exultant.

Tallassee ran as if much the best. He was rated along back of the pace to the far turn where he took the lead and won galloping. Billy Star made a game effort. Rushes closed a big gap. Happy New Year ran a good race.

Owners—1, S. F. Whitney; 2, Pueblo Stable; 3, Jones Star Stable; 4, J. J. Hollman; 5, Paradise Stock Farm; 6, O. H. Stubbs; 7, W. H. Heaton; 8, W. C. Trover; 9, H. Louis; 10, R. Cooper.

4000 THIRD RACE—The Chatterbox; purse $1,800; allowances; three-year-old fillies; five and a half furlongs. Start good; won driving; place same. Winner, ch. f., 3, by Royal Canopy—Traphas. Trainer, J. F. Mayberry. Time—0:23, 0:45⅘, 1:07⅘.

Ind.	Starters.	Wt.	P.	P.	St.	¼	½	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
(3051)	Eloise	106	11	5	4½	2½	2½	1hd	1nk	Leonard	4.66	3.26	2.58
3884	False Modesty	102	9	9	7hd	6½	6	2½	Arnold	24.44	5.90	3.86
—	Rejoice	106	10	4	3½½	3½	2hd	3½	Geving	7.96	....	3.00
2044	Dream	112	8	10	6½	10hd	10	10	Smith	6.60	....	....
3918	Emphatic	110	2	1	1hd	1½	3½	5½	Fregatte	24.44	....	....
3170	Be Still	107	2	6	7½	7½	5½	6½	Allen	48.90	....	....
—	Ann Curtis	106	5	3	1½	1hd	1hd	7½	Phelon	15.38	....	....
—	Sunny Cloud	109	4	2	2½	2hd	4½	8½	Huff	382.56	....	....
2911	Fluffy	105	6	10	9	9	9	9	Benham	319.70	....	....
3003	*Narva	110	7	7	†	†	†	†	Whittaker	66.42	....	....
—	*Worthy	110	9	11	†	†	†	†	McGonigle	86.42	....	....

*Field. †Fell.

Eloise was away well, was rated along on the outside, took the lead in the stretch, but tired suddenly and just lasted to win. False Modesty finished with a rush and would have won in a few more strides. Rejoice showed plenty of speed, but tired as if short. Dream broke slowly and Narva fell at the far turn.

Owners—1, Mrs. S. Mayberry; 2, Greentree Stable; 3, E. Rucker; 4, L. M. Severson; 5, Paradise Stock Farm; 6, Hollow Brook Farm; 7, A. L. Kirby; 8, E. B. McLean; 9, H. P. Whitney; 10, W. N. Parrish; 11, C. H. Knebelkamp.

4001 FOURTH RACE—The Old Town Handicap; purse $3,000; three-year-olds and upward; one mile and a sixteenth. Start bad; won ridden out; place same. Winner, b. g., 5, by Dis Donc—Florence. Trainer, E. C. Anthony. Time—0:23⅘, 0:46⅘, 1:15, 1:43⅘, 1:49⅘.

Ind.	Starters.	Wt.	P.	P.	St.	¼	½	¾	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
3087	Florian	104	1	2	2½	2½	1hd	1hd	1½	Leonard	3.58	2.48	2.24
(3046)	Bob Rogers	111	2	1	1hd	1hd	2½½	2hd	2½	Layland	6.82	3.04	2.62
3721	Wellet	95	5	4	4½	4½	4½	4½	3½	Phillips	46.34	....	5.72
(3967)	Balboa	109	4	5	5	5	5	5hd	4½	Bowden	9.50	....	....
3854	Nitouche	96	3	3	3½	3hd	3	3	5	Arnold	30.78	....	....

Scratched—Rejuvenation and Tannic.

Florian, away well, was rated along back of the early pace, took the lead at the far turn and outgamed Bob Rogers at the end. Bob Rogers moved up fast around the turn, but weakened in the last sixteenth. Wellet saved ground on the stretch turn and finished fast. Balboa broke sideways and had no chance with the start. Nitouche quit badly after showing early speed.

Owners—1, H. Massey; 2, W. S. Heaton; 3, Mrs. W. L. Brodie; 4, Nugent Brothers & Terminal; 5, Greentree Stable.

4002 FIFTH RACE—The Valiant; purse $1,200; allowances; four-year-olds and upward; one mile and a sixteenth. Start fair; won ridden out; place driving. Winner, br. g., 5, by Ballot—Wallflower II. Trainer, T. J. Shannon. Time—0:23⅘, 0:46, 1:14⅘, 1:20.

Ind.	Starters.	Wt.	P.	P.	St.	¼	½	¾	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
3962	My Son	108	7	1	2	2½	1½	1½	1½	Steele	10.80	5.24	3.22
3967	Almadel	110½	7	4	1½	1½	2½	2½	2nk	Pool	5.78	2.58	2.42
3981	Honor up	111	2	6	6	4½	3½	3½	3hd	Emery	56.62	....	7.98
3922	Flaherty	108	5	2	3hd	3hd	4½	4½	4½	Leonard	5.50	....	....
3220	Profiter	106	4	3	4½	5½	5½	5½	5½	Bowden	71.74	....	....
(3989)	Hilary	106	6	8	5½	6½	6½	6½	6½	Garner	52.30	....	....
3962	Arafian	110	8	7	8	8	8	8	7½	West	106.58	....	....

My Son, going in improved form, raced Almadel into defeat, then drew away, but was ridden out at the end. Almadel showed plenty of speed, but quit badly in the last furlong. Homage ran a good race. Profiteer came fast at the end. Flaherty quit after showing speed for seven furlongs.

Owners—1, Sandia Stock Farm; 2, H. P. Headley; 3, J. M. Emery; 4, O. Viau; 5, Le Mar Stock Farm; 6, Southland Stable; 7, Mrs. L. M. Holmes.

4003 SIXTH RACE—Purse $1,200; claiming; four-year-olds and upward; one mile and seventy yards. Start good; won eased up; place driving. Winner, b. g., 7, by Sun Briar—Los Altos. Trainer, T. J. Shannon. Time—0:24⅘, 0:48⅘, 1:15, 1:41½, 1:45⅘.

Ind.	Starters.	Wt.	P.	P.	St.	¼	½	¾	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
3972	Sun Altos	102	3	2	1	1½	1½	1½	1½	Leonard	6.78	4.14	3.06
(3953)	Finland	106	2	1	2	2½	2½	2½	2½	Arnold	26.10	8.78	5.38
2777	Runbank	105	5	8	7½	7½	7½	7½	3½	Hughes	208.02	....	20.00
3933	Georgia Rose	107	1	7	3½	3hd	3hd	5½	4½	Hebert	8.74	....	....
3967	Almadel	114	4	3	4½	4½	4½	4½	5½	Pool	6.82	....	....
(3933)	Medley	110	6	4	5½	5hd	6½	6½	6½	Casuma	40.62	....	....
2272	Superfrank	110	7	6	6½	6½	8	8	7½	Flaherty	110.56	....	....
(3957)	Aregal	112	4	5	8	8	7	7	8	Leyland	11.98	....	....

Scratched—Up and Down, Flora M., Easy Money and Red Banner.

Sun Altos, under the best gallop he's been in trust, winning eased up. Finland held on gamely. Runbank was taken very wide all the way and finished with a rush. Georgia Rose tired badly. Superfrank ran a good race and is worth remembering.

Owners—1, Sandia Stock Farm; 2, J. J. Keller; 3, J. W. Marchbank; 4, C. H. Knebelkamp; 5, J. F. Reuter; 6, P. Reuter; 7, Pueblo Stable; 8, W. S. Heaton.

4004 SEVENTH RACE—Purse $1,300; claiming; four-year-olds and upward; one mile and a sixteenth. Start good; won easily; place same. Winner, ch. f., by Huon—Pasadena Queen. Trainer, M. Foster. Time—0:24⅘, 0:49, 1:15⅘, 1:43, 1:50.

Ind.	Starters.	Wt.	P.	P.	St.	¼	½	¾	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
3939	Miss Chiniquy	104	5	4	2hd	2hd	1½	1hd	1nk	Meyer	19.78	7.82	6.22
3877	Huon Pine	114	4	2	1hd	1hd	2½	2½	2hd	Workman	10.54	5.66	5.36
3933	Clarifier	112	3	1	3½	3½	3hd	3hd	3½	Geving	30.90	....	6.14
(3968)	North Breeze	100	7	10	10	10	10	9	4½	Leonard	9.48	....	....
—	*Dr. Larrabee	114	5	7	9	9	7½	5½	5½	Pascuma	47.54	....	....
3967	Almadel	112	6	5	6½	6½	5½	4½	6hd	Arnold	11.54	....	....
3587	*Flying Al	114	8	9	8hd	8hd	8½	7½	7½	Roehm	47.84	....	....
3953	The Huguenot	109	8	6	7hd	6½	8½	8hd	8	Landolt	11.94	....	....
3960	Ball Gee	110	10	8	4½	4½	6hd	10	9	Zucchini	22.26	....	....
3904	Grand King	109	7	3	3½	3hd	9hd	9	10	Bowden	34.68	....	....

*Field.

Scratched—Chick Up, Old Town and War Man.

Miss Chiniquy moved up fast in the stretch, drew out and won nicely in hand. Huon Pine ran a good race. Clarifier went well. North Breeze was running strongly at the end.

Owners—1, Mrs. F. Farrar; 2, C. A. Bernhardt; 3, P. T. China; 4, G. Peterson; 5, F. O. Anderson; 6, Mack Adam Stable; 7, A. J. Contento; 8, H. H. Von Roehni; 9, T. E. Crist; 10, C. R. Hood.

TIJUANA RESULTS.

By The Associated Press.

FIRST RACE—Purse $800; claiming; two-year-olds; two furlongs.

Frank D., 113 .....(Russell) 16.60 7.80 4.80
Cottage Grove, 103 .....(Stevens) ... 4.00 3.20
Omarion, 108 .....(Burke) ... 2.80
Time—0:24. Daisy Mint, Woodface, Blythe Mint, Charming Shot, Money's Worth, Billycomther and Blind Hills also ran.

SECOND RACE—Purse $800; claiming; three-year-olds; five and a half furlongs.

Cellini, 113 .....(Dupleesi) 7.20 5.40 3.00
Philomela, 107 .....(Francis) ... 3.80 3.00
Sierra's Shot, 105...(Mondon) ... 4.80
Time—1:06 3-5. Question Mark, Speedy Lad, Mission Lady, Geressee Belle, Paznhau, Don Gaspar, Mrs. Patterson, Master Ace, Sweeping Ray, C. B. Headley and Miss Chatterbox also ran.

THIRD RACE—Purse $800; claiming; four-year-olds and upward; one mile and a sixteenth.

Ode, 103 .....(Rennie) 26.00 15.20 7.40
Galloping Jo, 100(Richardson) ... 50.80 8.60
Good Advice, 105 .....(Lumsden) ... 6.80
Time—1:49 1-5. Latisha, Cidanse, Apricot, Little Man, Gail Ford, Four Sixty, Son of Tromp, Worthwhile, Ko Ko, Zerlina and Evelyn Brown also ran.

FOURTH RACE—Purse $800; claiming; three-year-olds and upward; one mile.

War Bells, 105.....(Inscions) 17.00 7.00 5.00
Isaman, 106 .....(Luther) ... 6.00 4.00
Sawday, 103 .....(Salacuse) ... 7.00
Time—1:42 3-5. Tiryanna, Golden Shore, Fenman, War Salam, Quoin, Princess Elma, Tennessee, Culiacan and War Song also ran.

FIFTH RACE—Purse $1,000; handicap; three-year-olds; six furlongs.

Bramster, 118 .....(Philpot) 5.80 3.80 2.20
Proctor Hus, 112.....(Stevens) ... 3.80 2.40
Alex. Pantage, 118.....(Elston) ... 2.40
Time—1:13 1-5. Eddie Ahearn, Inca, Don Pillo, Waves and Mi Compagno also ran.

SIXTH RACE—Purse $900; handicap; claiming; three-year-olds and upward; one mile and seventy yards.

Brazen, 97 .....(Renni) 9.20

Crescent A. C. Quintet Defeated, 28-20, by Fordham, Which Wins Seventh Straight

FORDHAM REPULSES CRESCENT A. C. FIVE

Captures Seventh Consecutive Game, Winning by 28 to 20, Before Crowd of 2,000.

LEADS AT HALF-TIME, 12-11

Attack Flashes Strongly at Start of Final Period and the Maroon Speedily Moves Ahead.

After getting a scare from the Crescent Athletic Club in the first period, the undefeated Fordham University basketball team swept to its seventh consecutive victory at the Fordham gymnasium last night, 28 to 20, before a slim crowd of 2,000. Close guarding by the Crescent players and inability to score easy baskets prevented the Maroon quintet from rolling up a larger score.

The Half-Mooners spiked one of Fordham's big guns when Captain Frank Dougherty was held to a pair of foul goals, but the other scoring ace, Bo Adams, tallied three field and two foul goals, as did Morgan Sweetman, who was a co-star for the first time this season.

Bill Kurtz was the Crescent luminary. In addition to covering Dougherty, he caged five goals from the field, most of them long shots, to keep the Brooklyn team in the running.

Fordham got off to a ragged start and led by a point at half time, 12 to 11. The Maroon attack was a little too powerful for the visitors in the second half, and, with Landers and Adams showing the way, Fordham went ahead to a 21 to 12 lead and thence to the final total.

Coach Kelleher started his second team, and they handed the varsity a 4–4 score. Landers placed Fordham in the lead with a foul and Keating tied it with another. A foul by Raymond and a field goal by Kurtz sent the Crescents ahead, 6 to 5. A field goal by Adams followed and then the Crescents surprised by rushing in a second team.

Mannheim immediately shot a foul goal and after Dougherty had equaled with another foul Sweetman netted a long and a short goal from the field to send the Maroon ahead, 11 to 9. Mannheim tied the score with a basket from the floor and Landers placed the Maroon in front with a foul. Fordham never trailed thereafter.

Fordham quickly rushed ahead at the opening of the second period and led at 16 to 12 when the Crescent first team re-entered the fray. The Fordham attack continued unabated and the count advanced to 21 to 12 when Kurtz scored from the field. The battle was even from that point onward, but Fordham's early rush insured the Maroon victory.

In a preliminary game the Fordham freshmen defeated the George Washington High School team, 24 to 13.

The line-up:

Fordham (28).	G.	F.	P.	Crescent A. C. (20).	G.	F.	P.
Beleer, lf	0	0	0	Kurtz, lf	6	0	10
Landers	1	3	5	Schaener	0	0	0
Tobianski, rf	1	0	2	Keating, rf	0	1	1
Adams	3	2	8	Roes	0	0	0
Politis, c	0	0	0	Provost, c	0	1	1
Sweetman	3	2	8	Mannheim	2	1	5
Reardon, lg	0	0	0	Raymond, lg	0	2	2
Woods	0	1	1	Van Dusen	0	1	1
Scanlon, rg	1	0	2	Crabtree, rg	0	0	0
Dougherty	0	2	2	Rhodes	0	0	0
Total	9	10	28	Total	7	6	20

Referee—Frank J. Brennan. Umpire—Ed Creeney. Time of halves—20 minutes.

YALE FRESHMEN WIN.

Triumph Over Carmel Hall Five by 48-29—Gallagher Stars.

Special to The New York Times.

NEW HAVEN, Conn., Jan. 11.—The Yale freshmen defeated the Carmel Hall basketball five here tonight, 48 to 29, leading throughout and finishing the first half with a 23 to 12 advantage. Harry Gallagher of Yale tallied 16 points, leading the scoring for both fives.

The line-up:

Yale Freshmen (48).	G.	F.	P.	Carmel Hall (29).	G.	F.	P.
Gallagher, lf	7	2	16	Hibbard, lf	0	0	0
Hill	0	0	0	Birns	6	2	14
Horowitz, rf	3	0	6	Messerole, c	1	2	4
Poole	1	0	2	Meade	5	0	10
Linehan, c	6	2	14	Clinton, lg	0	1	1
Cheney	0	0	0	Messerole	0	0	0
Hopkins, lg	0	2	2	Russell, rg	0	0	0
Wells	0	0	0	Darak	0	0	0
Hill	0	0	0				
Taylor, rg	2	0	4	Total	12	5	29
Epstein	0	0	0				
Total	21	6	48				

Referee—Swaffield. Umpire, Hayes. Time of quarters—10 minutes.

COLUMBIA FRESHMEN TRAIL

Fall Before Stuyvesant High Five by 42-29—Victors Lead at Half.

The Stuyvesant High School five defeated the Columbia freshmen, 42 to 29, in the Columbia gymnasium yesterday. Stuyvesant led, 26-16, at the end of the first half.

The line-up:

Stuyvesant (42).	G.	F.	P.	Columbia F. (29).	G.	F.	P.
O. Walker, lf	7	0	14	Shay, lf	2	1	5
Lancaster, rf	7	1	15	Obey, rf	2	2	6
Riley, c	1	1	3	Howard Walker	0	0	0
Pivnick, lg	0	2	2	Gregory, c	3	6	12
Wells	0	0	0	Bohrer	1	0	2
Kusnetzow, rg	0	0	0	Milton, lg	1	0	2
Herman	4	0	8	Swettman	0	0	0
Tidona	0	0	0	Nordstrom, rg	0	0	0
				Herm'n Walker	0	0	2
Total	19	4	42	Total	10	9	29

Referee—Hastings, Cornell. Time of halves—15 minutes.

BASKETBALL RESULTS.

College.

Fordham 28, Crescent A. C. 20.
St. John's (Brooklyn) 31, Army 20.
Penn State 41, Lebanon Valley 29.
West Virginia 36, West Va. Wesleyan 29.
Yale 25, Massachusetts Tech. 20.
Assumption College 33, Bryant and Stratton (Providence), 19.
Montclair A. C. 33, Toronto University 28.
Lehigh 50, Haverford 27.
Amherst 36, Clark University 27.
Schuylkill College 33, St. Joseph's (Philadelphia) 27.
Penn 26, Navy 25.
P. and M. 35, Penn State Forestry School 19.
Amherst 36, Clark 27.
Rutgers 29, Lafayette 26.
Brown 31, Middlebury 30.
W. and J. 35, Allegheny 27.
St. Lawrence University 36, Hobart 27.
Seton Hall 22, St. Francis 21.
Upsala 47, Webb Naval Institute 22.
Westminster 29, Geneva 18.
Stuyvesant 42, Columbia Freshmen 29.
Yale Freshmen 48, Carmel Hall 29.

School.

Manhattan Prep 33, Morris High 17.
Bishop Loughlin 29, Brooklyn Prep 12.
Dwight High 21, Columbia Grammar 16.
Harris High 32, King School (Stamford) 30.
Brooklyn Cathedral Prep 27, Fordham Prep 13.
DeWitt Clinton High 52, St. Paul 38.
Loyola Prep 44, Franklin School 24.
Morristown Prep 31, St. Bernard's School 12.
LaSalle Academy 21, Marquard School 9.
N. Y. Military Academy 35, Fort Washington 31.
Hoboken Academy 19, Lincoln 17.
Demarest High 27, Ridgefield Park 14.
St. Benedict's Prep 37, Union Hill 21.
Hutchins Prep 24, Pinery School 17.
Dickinson High 47, Newark Normal 29.
St. Michael's High 36, Fort Lee 12.
St. Michael's High 18, St. James Junior Varsity 17.

Browns Get Ogden of Orioles For Two Players and Cash

BALTIMORE, Jan. 11 (AP).—The trade of Jack Ogden, veteran pitching star of the Baltimore Orioles, for two St. Lous Brown players and a cash consideration was announce by Jack Dunn, Oriole President and manager, on his return here today from the minor leagues meeting. Catcher Dixon and Pitcher Bolen will come to the Orioles in exchange, but the amount of cash involved was not made known. In eight years with the Orioles Ogden has won 191 games and lost 80. Graduating from Swarthmore in 1919, Ogden was signed by the Giants and turned over to Rochester. He became an Oriole regular in 1920.

ST. JOHN'S DEFEATS ARMY FIVE, 31-20

Brooklyn Basketball Team Leads All the Way in Hard-Fought Contest.

CADETS' FIRST REVERSE

Posnak and Collins Star for Winners, Who Set Fast Pace From the Start.

Special to The New York Times.

WEST POINT, N. Y., Jan. 11.—Army's first defeat of the season in basketball came at the hands of St. John's College of Brooklyn this afternoon by a score of 31 to 20. The pace set by the visitors was too fast and although the Cadets kept within a point or two of the leaders throughout the first half, that period closed with St. John's in front, 14 to 12.

The Army fought gamely during the last half, but was outplayed. Speedy floor work, dazzling passing and keen and accurate shooting from scrimmage by the visitors with Collins leading the bombardment of the Army basket, piled up a margin which the Cadets could not overcome.

Posnak's all round work was a feature of St. John's play. For the Army, Brentnall and Harry Wilson excelled.

The line-up:

St. John's (31).	G.	F.	P.	Army (20).	G.	F.	P.
Kinsbr'nner, lf	1	2	4	Zimmerman, lf	1	1	3
Gerson	1	0	2	Mills	1	1	3
Flanagan	1	0	2	Draper, rf	0	2	2
Collins rf	8	0	16	Flood, c	1	0	2
Weinbrown	0	0	0	Seeman	0	3	3
Posnak c	2	1	5	Wilson, lg	0	1	1
Feeney, lg	1	0	2	Hutchinson	0	0	0
O'Shea	0	0	0	Brentnall, rg	3	0	6
Gallagher, rg	0	0	0				
Total	14	3	31	Total	6	8	20

Referee—C. E. Syevens. Umpire—W. F. Goodson. Time of quarters—10 minutes.

ST. LAWRENCE FIVE WINS.

Defeats Hobart, 36 to 27, Keller Leading Winners' Attack.

Special to The New York Times.

GENEVA, N. Y., Jan. 11.—St. Lawrence defeated Hobart here tonight, 36-27, in a game characterized by the inaccurate shooting of both teams. Hobart started off in the lead, but St. Lawrence passed the local five to lead, 15-11, at half time. Keller, St. Lawrence forward, starred.

The line-up:

St. Lawrence (36).	G.	F.	P.	Hobart (27).	G.	F.	P.
Burkman, lf	3	3	9	Leader, lf	7	2	16
Keller, rf	7	0	14	Deubert, rf	0	1	1
Daley, c	1	0	2	Gulick, c	2	1	5
Calvin, lg	3	1	7	Barna, lg	1	1	3
Welti	1	2	4	Ratcliff, rg	0	0	0
Emblidge, rg	0	0	0	Hart	0	0	0
				White	0	0	0
Total	15	6	36	Total	11	5	27

Referee—Kearney, Syracuse.

TRINITY FIVE VICTOR, 21-13.

Defeats Worcester Tech, Taking 13-3 Lead in First Half.

Special to The New York Times.

HARTFORD, Conn., Jan. 11.—Trinity beat Worcester Tech, 21—13, tonight in a listless game for most of the way. The game speeded up a little after the intermission when Worcester, trailing 13—3, abandoned the five man defense, which seemed to puzzle the Trinity players.

The line-up:

Trinity (21).	G.	F.	P.	Worcester Tech (13).	G.	F.	P.
Taute, lf	1	1	3	Smith, lf	2	0	4
Burr, rf	2	1	5	Holmes	0	0	0
M'stronarde, c	2	1	5	Fitz, rf	0	0	0
Whitaker, lg	2	0	4	Downing	0	0	0
Hallstrom, rg	2	0	4	Graham, c	1	1	3
				Cotton, lg	1	2	4
Total	9	3	21	Wilkinson, rg	0	0	0
				Topelian	1	0	2
				Total	5	3	13

Referee—Dillon. Time of halves—15 minutes.

TORONTO QUINTET LOSES.

Drops Closely Contested Game to Montclair A. C. Five, 33-28.

Special to The New York Times.

MONTCLAIR, N. J., Jan. 11.—The University of Toronto basketball lost to the Montclair A. C. five, 33 to 28, here tonight. The game was closely contested, the score at half time being 14 to 14. Cliff Raye stood out for Montclair with five field and three foul goals. It was the eighth straight victory for Montclair.

The line-up:

Montclair A. C. (33).	G.	F.	P.	Toronto (28).	G.	F.	P.
Knite, lf	5	0	10	Mitchell, lf	3	1	7
Raye, rf	5	3	13	Burns	0	0	0
Evans, c	1	2	4	Faber, rf	3	0	6
Crawford, lg	1	0	2	Newman, c	0	2	2
Wilson	0	0	0	Hurwitz, lg	0	2	2
King, rg	1	0	2	Currie, rg	5	1	11
Hammersley	1	0	2				
Total	14	5	33	Total	11	6	28

Referee—Hurstadorfer, Newark. Time of halves—20 minutes.

AMHERST FIVE IN FRONT.

Triumphs Over Clark University on Own Court, 36-27.

Special to The New York Times.

AMHERST, Mass., Jan. 11.—The Amherst five defeated Clark University here tonight, 36 to 27.

The line-up:

Amherst (36).	G.	F.	P.	Clark (27).	G.	F.	P.
Latham, lf	3	0	6	Shanahan, lf	4	2	10
Navin, rf	6	5	17	Amsden, rf	1	0	2
Vanmiller, c	1	1	3	Ciano, c	4	2	8
Notopoulos, lg	0	0	0	Mattson, lg	1	3	5
Harmon	0	0	0	Roy	0	0	0
Wilson	0	0	0	Loyzel	0	1	1
Walker, rg	3	4	10	Whitman	0	0	0
				Nicol, rg	2	1	5
Total	12	10	36	Total	9	9	27

Referee—R. W. Jackson. Time of halves—20 minutes.

Sports of the Times

By JOHN KIERAN.

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THERE are, speaking conservatively, a million answers to the astonishing Hornsby puzzle, but all the answers are different, and some of them are contradictory.

To begin with: Was it a trade or a gift? In baseball circles there seems to be an opinion that if Hornsby were tossed into a basket on one side of a balance scale, and Frank Hogan and Jimmy Welch were tossed into another basket on the other side of the scale, the aforesaid Messrs. Hogan and Welch would go skyward in the longest non-stop flight of this remarkable era in aviation.

Thus it appears that the trade with Boston is not really a trade in the baseball sense of that word. It's a gift. As far as the Braves are concerned, there is a Santa Claus. And Christmas came in January this year. All talk about the promising qualities of young Frank Hogan, the speed of Jimmy Welch and the possibility of developing Andy Cohen as a second sacker for the Giants is camouflage. As a baseball explanation, it is high and outside.

No Syndicate Proposition.

In some cynical quarters the trade is viewed as a shifting of assets from one ledger to another in the same corporation. In other words, the story is that the Giants have a financial interest in the Boston club and wish to build up a good team in that city.

This explanation hardly rings true. Judge Emil Fuchs, President of the Boston club and majority stockholder, always has been ready to meet that charge by displaying the club books to persons who had a proper interest in the matter. Judge Fuchs now has Charley Adams, the Boston hockey promoter, as a partner in his baseball enterprise.

The Boston National League club does not rate with the Giants and the Yankees as a financial proposition. The Braves do not own their playing field. They lease it. The club assets consist entirely of the franchise and the players. Fuchs and Adams are quite able to handle such a financial proposition without calling in outside help.

Moreover, Judge Fuchs has time and again denied the report that the Giants or any other club had any financial interest in the Boston Braves, and those who know Judge Fuchs are quite willing to take his word for anything, in or out of baseball.

Whose Was the Hand?

Who was it traded Hornsby to Boston? In past years it was John J. McGraw who did all the trading, selling and purchasing of ball players. Owner Stoneham simply wrote out the checks as requested. The club President made no pretense of being a baseball strategist. He left all that to McGraw, who knows baseball not only from the ground up, but from the inside out and also in cross-section.

It was McGraw who brought Hornsby to New York in exchange for Frank Frisch and Jimmy Ring. He always admired Hornsby as a player and as a leader in action on the playing field. As soon as Hornsby joined the team last Spring he began to assist McGraw in handling the team. All this was at McGraw's request and with his encouragement.

When McGraw was ill toward the end of the season, Hornsby handled the club all alone and drove it from fourth place into a thrilling dash for the pennant. Just before the season ended McGraw rejoined the team and told the sports writers that Hornsby's handling of the team was as good as anything he himself could have done, and perhaps better.

Shifting Into Reverse.

What caused John McGraw to shift his position and sign an announcement to the effect that the transfer of this great leader and player was "for the best interest of the Giants"?

When the original announcement was made in the Giant offices it was accompanied by the assertion that McGraw, who had been called away to Baltimore, "thoroughly approved and acquiesced" in the deal. Which sounds as though somebody else made it.

President Stoneham's statement yesterday contains this paragraph: "Supplementing the statement made by this club last evening regarding the Hornsby and Hogan-Welch transaction, I wish to say that the deal was made in order to avoid any future conflict in the management of the club, and for no other purpose."

Future conflict? Was there any conflict in the past? Not up to the end of last season, at least. McGraw was Hornsby's strongest rooter and supporter.

Internal Dissension.

Was Hornsby traded because of dissension among the players? Hardly that. When the Royal Rajah first joined the club there was plenty of dissension. With gestures. There is no need to mention names, but Rogers and some of the other star players were as friendly as a half dozen Kilkenny cats. But all that disappeared in the run of the season.

Hornsby persuaded his "enemies" to forget personalities and to get together for the good of the team. By the end of the season they were all little pals together, sharing third-place money and realizing that it was largely Hornsby's bat and fighting spirit that brought them the extra money.

If it were left to a vote of the players, Hornsby never would have been traded from the Giants. His presence and help meant money in their pockets. As an explanation of the big trade, internal dissension is "out."

Still a Mystery.

One guess is as good as another. But it is quite probable that Hornsby's answer in court to the bookmaker's suit for non-payment of lost bets had something to do with his departure from the New York club. The suit was dismissed on Hornsby's plea that it was an illegal transaction. McGraw and Stoneham are fairly familiar with horse racing and betting. That "illegal transaction" answer was good in law, but perhaps it didn't fall any too sweetly on the ears of Messrs. McGraw and Stoneham.

Another point. McGraw was always strong for Hornsby. But has anybody brought in any evidence that President Stoneham spent all of last year giving three rousing cheers for Master Hornsby? Not yet. There is better than an even chance that President Stoneham, and not Manager McGraw, was the one who decided that Hornsby was to move to other pastures.

And, finally, there is the explanation of the astonished fan who said when he heard about the trade: "It's a trick! It's all done with mirrors."

NAVY FIVE BOWS TO PENN, 26 TO 25

Middies Rally in Vain to Even Count in Closing Minutes on Annapolis Court.

Special to The New York Times.

ANNAPOLIS, Md., Jan. 11.—A brilliant rally by the Navy near the close of its game with University of Pennsylvania here this afternoon fell one point of tying the score, Penn winning, 26 to 25. Sensational work by Schaaf, Penn guard, who tallied six times from the floor, was largely responsible for the Penn victory.

It was an excellently contested game with Penn leading at half time, 13 to 12, after the score had been deadlocked at 9-all midway in the first period. Navy was ahead just before the close of this session but Lobley's basket from midfield sent Penn ahead.

The Navy rallied strongly in the second half and surged to the front, 16 to 13. With Schaaf doing the bulk of the scoring Penn went ahead, 26 to 22, two minutes before the close. A field goal by Lloyd and a foul goal by Dennett failed to bridge the gap and the whistle sounded before Navy could advance its total.

The line-up:

Penn. (26).	G.	F.	P.	Naval Academy (25).	G.	F.	P.
Hartnet, lf	1	0	2	C. Miller, lf	3	2	8
Noble	0	0	0	Oliver	0	0	0
Lobley, rf	3	0	6	Dennett, rf	2	2	6
Connell, c	2	0	4	Smith, c	2	0	4
Lazar, lg	0	0	0	Howard, lg	2	1	5
Schaaf, rg	6	2	14	Lloyd, rg	3	0	6
Lukaswitz	0	0	0				
Total	12	2	26	Total	10	5	25

Referee—Day, Indians. Umpire—T. Thorp, Columbia. Time of halves—20 minutes.

PENN STATE FIVE WINS.

Scores Second Victory of Season, Beating Lebanon Valley, 41-29.

Special to The New York Times.

STATE COLLEGE, Pa., Jan. 11.—The Penn State five registered its second victory of the season here tonight, defeating Lebanon Valley, 41 to 29. The Lions had a 26-to-7 advantage at half time, but the visitors played on even terms in the second half. Captain Vonnieda, Lungren and Gelbert of Lebanon Valley shared scoring honors with 8 points each.

The line-up:

Penn State (41).	G.	F.	P.	Lebanon Valley (29).	G.	F.	P.
Roepke, lf	3	0	6	Piela, lf	1	1	3
Hahley	0	0	0	Brubaker	1	2	4
Reinhold	1	0	2	Gelbert, rf	4	1	9
Harris, rf	2	1	5	Shroyer	1	0	2
Wesbson	0	0	0	Miller, c	3	0	6
Reilly, c	1	2	4	Wood	1	0	2
Brownstein	3	0	6	Albright, lg	0	0	0
Vonnieda, lg	4	0	8	Bell	0	0	0
Deys	1	0	2	Pierson, rg	0	1	1
Lingren, rg	4	0	8	Wheeler	0	0	0
Baron	0	0	0				
Total	19	3	41	Total	10	5	29

Referee—Turik.

UPSALA BEATS WEBB.

Makes Strong Comeback in 47-22 Victory Over Naval Five.

Special to The New York Times.

EAST ORANGE, N. J., Jan. 11. The Upsala College quintet, making a strong comeback after a series of reverses defeated the Webb Naval Institute five, 47—22, here tonight in a roughly played contest.

The line-up:

Upsala (47).	G.	F.	P.	Webb Naval (22).	G.	F.	P.
Forsberg, lf	3	0	6	Brown, lf	3	0	6
Fertig	2	1	5	Welsh	3	0	6
Nelson, rf	1	0	2	Erickson, rf	0	0	0
Law	4	0	8	Moore	0	0	0
Z. Johnson	0	0	0	Slover, c	1	0	2
Parsons, c	6	0	12	Brush	0	0	0
Sandstrom, lg	0	0	0	Huntington, lg	1	0	2
Miller	5	1	7	Wiebon	0	0	0
Jostrom, rg	0	0	0	Havener, rg	2	0	4
H. Johnson	3	0	6	White	0	0	0
Total	23	1	47	Total	10	2	22

Referee—Read, Fordham. Time of halves—20 minutes.

COLUMBIA MATMEN BEATEN BY Y. M. C. A.

West Side Wrestlers Take Dual Meet, 26-11—Score in Five Out of Eight Bouts.

The West Side Y. M. C. A. wrestlers defeated the Columbia grapplers defeated the Columbia University grapplers, 26 points to 11, at the West Side Y. M. C. A. last night. The Y. M. C. A. gained verdicts in five of the eight contests held.

One of the best of the struggles was between Mack of the Y. M. C. A. and Clark of Columbia in the 135-pound division. The match lasted seven minutes and forty-five seconds, Mack finally pinning his opponent's shoulders to the mat with a three-quarter nelson and a body hold.

Another good contest was staged by Swanson of the winning team and Scott, 145-pound wrestlers. After seven minutes and thirty-six seconds Swanson caught Scott with a quarter nelson and the Blue and White grappler was thrown.

The summaries:

119-Pound Class—Framiatt, Columbia, defeated Crawford, 5-minute time advantage.
125-Pound Class—Reaper, Columbia, defeated Bent, 1-minute time advantage. Roy, West Side Y. M. C. A., threw Rubin, 2 minutes 56 seconds.
135-Pound Class—Mack, West Side Y. M. C. A., threw Clark, 7 minutes 45 seconds.
145-Pound Class—Swanson, West Side Y. M. C. A., threw Scott, 7 minutes 36 seconds.
160-Pound Class—Brown, Columbia, threw Kariak, 5 minutes 35 seconds.
175-Pound Class—Koskels, West Side Y. M. C. A., threw Carlson, 5 minutes 45 seconds.
Heavyweight Class—Marchioni, West Side Y. M. C. A., defeated Cuneo, 2-minute time advantage.

SETON HALL WINS AS WHISTLE BLOWS

Basket by Singleton Defeats St. Francis Five, 22-21, in Hard-Fought Game.

Special to The New York Times.

SOUTH ORANGE, N. J., Jan. 11.—A last-minute basket by Singleton enabled Seton Hall to score its third consecutive victory by defeating St. Francis College of Brooklyn here tonight, 22 to 21. St. Francis took the lead at the start, led 13 to 7 at half time and was ahead eight minutes from the close. Seton Hall wrested the lead from St. Francis, only to lose it immediately after.

Singleton's basket came so close to the end of the game that there was a dispute as to whether it came before or after the final whistle.

The line-up:

Seton Hall (22).	G.	F.	P.	St. Francis (21).	G.	F.	P.
Nelligan, lf	2	0	4	Garvey, lf	2	5	9
Singleton, rf	3	1	7	Mortell, rf	1	0	2
Henahy, c	1	6	8	Dugan, c	0	0	0
Krusinsky, lg	0	2	2	Lynch	1	0	2
Michevich, rg	0	1	1	Blake	2	0	4
				Greene, lg	0	0	0
Total	7	8	22	Kellahen	1	0	2
				Uscalo, rg	1	0	2
				Total	8	5	21

Referee—Neuschafer, Rutgers. Time of halves—20 minutes.

W. AND J. QUINTET SCORES.

Beats Allegheny College Five by Count of 35 to 27.

Special to The New York Times.

WASHINGTON, Pa., Jan. 11.—The Washington and Jefferson five scored a 35-to-27 victory over Allegheny College here tonight.

The line-up:

W. and J. (35).	G.	F.	P.	Allegheny (27).	G.	F.	P.
Kirkman, lf	1	0	2	Blair, lf	1	2	4
Lewis	1	3	4	Gillies, rf	0	3	3
Robinson, rf	1	4-16		Lane	1	1	3
Hosking	0	0	0	Mcan, c	3	0	6
Sanders, c	3	1	7	Lewis	0	0	0
McMunn, lg	0	0	0	Allison, lg	2	0	4
McKissack	0	0	0	Johnstone, rg	2	1	5
Gilchrist, rg	2	0	4				
Total	14	8	35	Total	10	7	27

Referee—Baird.

MACBAIN TO LEAD COLUMBIA'S CREW

19-Year-Old No. 2 of Championship Eight Chosen Captain by Letter Men.

WON PLACE AS SOPHOMORE

New Leader Highly Regarded by Coach Glendon as Stroke Oar—7 Varsity Men Remain.

Alastair MacBain of Closter, N. J., was elected captain of the Columbia varsity crew for the coming season at a meeting of the varsity and junior varsity letter-men yesterday. MacBain, who is a member of the junior class, is only 19 years of age and is one of the youngest oarsmen to lead a college crew in this country.

MacBain succeeds Eric Lambart, also a junior and who stroked the Blue and White varsity eight to the Intercollegiate Rowing Association championship last June at Poughkeepsie. Seven members of the championship crew were eligible to vote yesterday, George French, the only senior member, having been graduated. Of the seven varsity regulars remaining, six of them are juniors. The senior is Tom Kerrigan, No. 6, and a star in football for the past three years.

Coach Richard Glendon Jr. remarked several times last season that MacBain was one of the best rowing prospects who has ever entered the Morningside Heights institution. MacBain had a difficult time to win a place in the freshman boat of two years ago but before the first race he was seated at No. 4.

He retained that position for the remainder of the season, rowing in the freshman race at Poughkeepsie, where the Lion yearlings won their race by defeating the California freshmen by more than four lengths.

MacBain continued to row at No. 4 at the start of last season but in the all-round shake-up that followed the Lion's defeat by Yale at Derby, he was shifted to No. 2 for the Childs Cup race on the Schuylkill. In the four-mile race at Poughkeepsie, MacBain pulled at the No. 2 oar.

The election of MacBain was well received by his rowing mates. He is the youngest man on the varsity squad and rowing is the only branch of athletics in which he participates. Glendon tried MacBain at stroke oar a few times during the past year and the latter is highly regarded by the Lion coach as a pace-setter. The captain-elect received the name of "Reach" from his mates because of his unusual reach while in the stroke seat. He stroked the Saratoga eight in the Fall regatta held on the Harlem River last November.

MacBain is six feet three inches in height and weighs 172 pounds.

Barnard Opens Bureau to Tell Who's Who Among Rookies

CHICAGO, Jan. 11 (AP).—A service bureau designed to distribute complete information concerning new ball players brought into a league by the various clubs was inaugurated today by President E. S. Barnard of the American League. Henry P. Edwards, for twenty-seven years with The Cleveland Plain Dealer as baseball writer, will be in charge of the bureau. Mr. Edwards, who is Secretary of the Baseball Writers' Association, and dean of American League baseball writers, assumes his new duties Feb. 1.

BROWN FIVE WINS.

Ability to Convert Fouls Into Points Beats Middlebury, 31-30.

Special to The New York Times.

PROVIDENCE, R. I., Jan. 11.—Brown scored a 31-to-30 victory over Middlebury in basketball here tonight through its ability to convert fouls into goals. Brown was unable to get going in the early stages of the game. As soon as the Heller brothers teamed in a passing combination the Bruins began to score. Johnson and Casey, who led Middlebury's attack, kept the Vermonters in the running, however, by their fine shooting from the floor.

The line-up:

Brown (31).	G.	F.	P.	Middlebury (30).	G.	F.	P.
H. Eller, lf	2	1	5	Casey, lg	4	0	8
Frost	0	0	0	Spooner, rg	1	0	2
Marvin	0	0	0	Palmer	1	0	2
Heffernan, rf	2	0	4	Hum'erston, c	0	1	1
Mulliken, c	1	0	2	Sorensen, lf	3	0	6
Tyson	0	0	0	Prenzoni	0	0	0
Smith, lg	3	2	8	Johnson, rf	5	1	11
Greenleese	0	0	0				
H. Heller, rg	2	4	8	Total	14	2	30
Total	11	9	31				

Referee—Ralph H. Gilroy, Princeton. Time of halves—20 minutes.

Boxing Recognized at Bucknell.

Special to The New York Times.

LEWISBURG, Pa., Jan. 11.—Boxing has been officially adopted as a sport at Bucknell University. Twenty candidates answered the first call today and more are expected within the next few days.

RUTGERS CONQUERS LAFAYETTE, 29 TO 26

Scarlet Five Trails for the First 30 Minutes, Half-Time Score Being 14-11.

ROBERTS IS CHIEF FACTOR

He Scores 6 Field Goals Before Being Banished for Personal Fouls Near End of Game.

Special to The New York Times.

EASTON, Pa., Jan. 11.—After trailing for the first thirty minutes of play, Rutgers came from behind here tonight to win from Lafayette, 29 to 26. The Maroon led by 14 to 11 at half time.

The brilliant playing of Roberts, a forward, was largely responsible for the scarlet triumph. Before he was banished for personal fouls just before the game ended he dropped the ball into the basket from the field six times.

Alton gathered two twin pointers and Mark accounted for the other Rutgers field goal. Maguire, Lafayette captain, led his team in scoring with seven points.

The line-up:

Rutgers (29).	G.	F.	P.	Lafayette (26).	G.	F.	P.
Roberts, rf	6	1	13	Leisenring, rf	2	3	7
Mack, lf	1	0	2	Lipsitz, lf	1	0	2
Alton, c	2	2	6	Houser, c	2	0	4
Boettcher, rg	0	0	0	Clement	0	0	0
Rohrback, lg	0	0	0	Atkinson, rg	4	1	9
Holmes	0	0	0	Maguire, rf	1	3	5
				Bierwood, lg	1	2	4
Total	9	3	29	Total	11	4	26

LEHIGH FIVE WINS, 59-27.

Defeats Haverford Basketball Five —Many High Scorers.

Special to The New York Times.

BETHLEHEM, Pa., Jan. 11.—The Lehigh University basketball team defeated Haverford here tonight, 59 to 27. Many was high scorer.

The line-up:

Lehigh (59).	G.	F.	P.	Haverford (27).	G.	F.	P.
Many, lf	8	5	21	Melichor, lf	3	0	6
Levin, rf	3	0	6	Katz	0	0	0
Richart	1	0	2	Sumpter, rf	1	0	2
Hesse, c	4	1	9	Mayhinney	0	0	0
Billmyer, lg	7	0	14	Hamilton, c	0	1	1
Marcus	0	1	1	Reimer	0	0	0
Levine, rg	3	1

TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE

WEDNESDAY, JANUARY 11, 1928.

Day's Sales.	Tuesday.	Monday.	A Year Ago.	Two Years Ago.
2,403,926	3,372,930	2,835,740	1,358,936	1,591,199

Same Period

Year to Date.	1927.	1926.	1925.	1924.
22,269,026	11,845,978	17,520,497	18,365,000	13,285,081

1927 High.	1927 Low.	Sales.	Stock and Dividend Rate.	First.	High.	Low.	Last.	Net Ch'gs.	Closing Bid.	Closing Ask.
150¾	83	1,000	Abitibi Power & Paper (5)	141	141¾	140¾	141¾	+ ½	141	143
116⅝	62¾	900	Abraham & Straus	105	105¾	105	105		104	105
113¾	100	10	Abraham & S. pf. (7)	112	112	112	112		112¾	113
210	134	100	Adams Express (10)	205	205	205	205	- 5	200	205
6¾	3	6,100	Ahumada Lead	5¾	6	5¾	6		5¾	6
126¾	124½	100	Air-Reduction (17)	125½	125¾	125½	125¾	+ ¼	125¾	126
13	7¾	5,600	Ajax Rubber	12⅝	12¾	12	12¾		12⅝	12¾
2¼	1	1,000	Alaska Juneau	1⅞	2	1⅞	1⅞		1⅞	2
33	18	200	Albany Perf. W. Paper (2)	26¾	27	26¾	27	+ 1	27	27½
102	96	30	Alb. Perf. W. P. pf. (7)	99¼	99¼	99¼	99¼		99¼	100¾
169¾	131	12,700	Allied Chem. & D. (6) x d	156	157¾	155	155¾	- ¾	155¾	156¾
118¾	88	600	Allis-Chalmers Mfg. (6)	116¾	117	116½	116¾	- ¼	116¾	117
24¾	11¾	300	Amalgamated Leather	12¾	13⅜	12	12	- ¾	12	12½
106	66	100	Amalgamated Leather pf.	72	72	72	72	- 2	70	75
37¾	27⅞	4,900	Amerada Corporation (3)	31¼	32¾	31	31¼	+ ½	31¼	31½
21¾	14	100	Am. Agricul. Chemical	19	19	19	19		19	19¾
72¾	58¾	700	Am. Agricul. Chem. pf.	65½	65¾	65¼	65¾	- ⅛	66	66¾
88	41⅜	100	Am. Bank Note (12)	75	75	75	75		74	75
66	56	50	Am. Bank Note pf. (3)	64¾	64¾	64¾	64¾		63¾	65
20¾	15¾	300	Am. Beet Sugar	17⅞	17⅞	17⅞	17⅞		17½	17¾
20¾	13	500	Am. Bosch Magneto	20	20	20	20		20	21
48	35¾	900	Am. Brake S. & F. (1.60)	44⅞	44⅞	43¾	43¾	- ¾	43¾	44
3¾	2	2,400	Am. Brown Boveri Elec.	2⅝	2⅝	2⅝	2⅝		2⅝	2¾
25	40	10	Am. Brown Boveri El. pf.	62	62¾	62	62¾	+ ¼	62	63
77¾	43⅝	17,900	Am. Can (2)	72¾	73¼	71⅞	72¾	+ ¾	71⅝	71¾
144¾	136	100	Am. Can pf. (7)	138	138	138	138	- 1½	138	139½
111	93	1,000	Am. Car & Foundry (6)	106	106¾	106	106¾		106	106¾
74¾	56	1,000	Am. Chicle (5)	70	70¾	70	70¾		70	71
110	90	100	Am. Chicle pr. pf. (7)	109	109	109	109	+ 1	108	109
15¾	9¾	200	Am. Druggists Synd. (80c)	13¼	13¼	13¼	13¼	- ⅛	13¼	13¾
97¾	59	900	Am. Encaustic Til. (2.40)	61	62¾	60¾	61¾		61¾	61¾
183	127	300	Am. Express (6)	172	172	172	172	+ 2	170	172
31	18¾	800	Am. & Foreign Power	23¾	23¾	23	23		23	23¼
13¾	7⅞	200	Am. Hide & Leather	13¾	14	13¾	14	+ ⅛	13¾	14¼
38¾	23	1,300	Am. Hide & Leather pf.	64	64¾	61¾	64		64	64¾
71	35¾	2,200	Am. Home Products (2.40)	65	65¾	64¾	65¾		65¾	66¼
32¾	25¾	8,900	Am. Ice (1¾)	28¾	30	28¾	30	+ 1⅞	29¾	30
96	84	400	Am. Ice pf. (6)	90¾	92	90¾	92	+ 1	91	92¾
74⅜	57	15,200	Am. International (2)	80¾	84¾	80¾	82	+ 1½	82	82¾
87	67	6,000	Am. La Francite	74	75¼	74½	74½	+ ¼	74	87
77¾	20¾	5,700	Am. Linseed	60¾	60¾	59¾	59¾	- 1¾	59¾	59¾
92¾	49¾	200	Am. Linseed pf.	87¾	87¾	87	87	- ¼	86¾	87
116	98¾	600	Am. Locomotive (8)	111½	111¾	111	111		111	111½
188½	73¾	600	Am. Machine & Fdy. (2)	108	111	108	109	+ 4	165	172
114¾	92	100	Am. M. & F. pf. (7) x w	114¼	114¼	114¼	114¾	+ 2	114¾	115
49¾	36	400	Am. Metal (3)	44	44	43¾	44		43¾	44
113¾	106	170	Am. Metal pf. (7)	112	112	110¾	111	- ½	111	112
43¾	20¾	100	Am. Piano	20½	20½	20½	20½		20¾	20¾
73¾	54	1,000	Am. Power & Lt. (11)	62¾	63	62¾	63		63	63¾
147¾	110¾	900	Am. Radiator (5)	134½	134¾	133	133	- 1	134¾	135
139	135¾	50	Am. Radiator pf. (7)	143¾	143¾	143¾	143¾	+ 1¼	142	
116¾	87¾	200	Am. Railway Exp. (6)	113	113	113	113	+ 1	113¾	115¾
82¾	35¾	12,000	Am. Republics	65¾	71	65¼	68	+ 1½	67¾	68¼
64¾	42	300	Am. Safety Razor (4)	57	57	55	55	+ ½	56	58
51	25¾	200	Am. Seating (3)	40¾	40¾	40¾	40¾	+ ½	40¾	40¾
24¾	9	500	Am. Ship & Commerce	16	16¾	15¾	15¾	- 1⅛	15	15¾
123¾	80	10	Am. Shipbuilding (8)	112	112	112	112	- 2	112	115
188½	132¾	7,400	Am. Smelt. & Ref. (8)	176¾	177¾	176	176¾	+ ¾	176¾	177¾
146¾	115¾	400	Am. Snuff (12)	142	142¾	142	142¾	+ ¾	141	143
106	94	100	Am. Snuff pf. (6)	104	104	104	104	+ 1	103	104
72¾	41¾	40,100	Am. Steel Foundries (2)	68¾	70¾	67¾	68¾	+ ¾	68¾	69½
115	110¼	140	Am. Steel Found. pf. (7)	113¾	113¾	113¾	113¾		113¾	114
95¾	65¼	2,900	Am. Sugar Refining (5)	77	77	76¾	76¾	- ¼	76¾	77
116¾	104	800	Am. Sugar Ref. pf. (7)	100½	100½	100½	100½	- ½	100	101
68¾	41¾	400	Am. Sumatra Tobacco	60¾	60¾	59¾	60¾		60¾	61
185¾	149¾	1,100	Am. Tel. & Tel. (9)	179¾	179¾	178	178¾		178	178½
189	120	200	Am. Tobacco (8)	171¾	171¾	171¾	171¾		171	172
186	119¾	200	Am. Tobacco, Cl. B (8)	172	172¾	172	172¾	+ ½	171½	172
148	124¾	100	Am. Type Founders (3)	124	124	124	124		124	125
116	107¾	20	Am. Type Found. pf. (7)	112	112	112	112		110¾	114
72¾	46	1,100	Am. W. W. & El. (c1)	58	59¾	57	57	- 1	57	59
103¾	99¾	200	Am. W. W. & El. 1st pf. (6)	102	102	102	102	+ ¼	101¾	103¾
33¾	16¾	1,100	Am. Woolen	21¾	23¾	21¾	23¾	+ 1	23½	
52¾	46¾	2,900	Am. Woolen pf.	50¾	52	50¾	51½	+ 1	52	53
24¾	9	900	Am. Writing Paper cfts.	16¾	16¾	15¾	15¾	- 1⅛	15	15¾
60¾	41¾	10,600	Anaconda Copper (3)	55¾	55¾	54¾	55		55¼	55¾
63	38	200	Archer-Daniels-Mid. (5)	58	58	57¾	57¾	+ ¼	57	58
96¾	79	200	Armour & Co. pf. Del. (7)	89¾	89¾	88	88	- 1	89½	93
15¾	8¾	5,600	Armour & Co. of Ill., A	11⅝	12	11⅝	11⅝		11⅝	12
9¾	5	2,100	Armour & Co. of Ill., B	7	7	6¾	6¾		7	7
86¾	60	700	Armour & Co. of Ill. pf. (7)	70	70	69	70	+ 1	69	71
55¾	21	1,000	Arnold, Constable & Co.	48¾	49	48¾	49	+ 1	49¾	50
53¾	39¼	1,300	Associated Dry Gds. (2½)	46¾	46¾	46¾	46¾		46¾	46¾
112	97½	100	Asso. Dry Gds. 1st pf. (4)	112	112	112	112		112	113
114	105	100	Asso. Dry Gds. 2d pf. (7)	115¼	115¼	115¼	115¼	+ 1¼	116	120
50¼	35	60	Associated Oil (2)	39	39	39	39		39¾	40
200	161¾	2,900	Atch., T. & S. Fe (†10)	190¾	191¾	190¼	191¾	+ ¾	190¾	191
106¾	99¾	500	Atch., T. & S. Fe pf. (5)	104	104	104	104	+ ¼	103¾	105
202¾	174¾	400	Atlantic Coast Line (†10)	184¼	185	183¾	185	+ 1	184	186
43¾	30¾	400	Atlantic, Gulf & W. I.	34	34	34	34		34	34¼
131¾	104	3,700	Atlantic Refining (4)	106¾	108¾	105¾	107½	+ 1	107	108
107	98	10	Atlas Powder pf. (6)	103	103	103	103		103	107
10¾	4¾	600	Austin Nichols	6	6	5¾	5¾		5¾	6
80¾	72¾	100	Austrian Cr. Aust. (4.52)	72	72	72	72		70	73
11	4¾	200	Autosales	6	6	6	6		6	7
42¾	28	700	Autosales pf. (3)	36¾	38¾	34¾	35	- 1¾	34	36
46¾	43	200	Auto Strop S. Ras., A (3)	43¾	43¾	43¾	43¾	+ ¾	43¾	44
265¾	143¾	100	Baldwin Locomotive (7)	251	253	251	251	+ 1	251	253
125	106¾	3,600	Baltimore & Ohio (6)	116¾	117¾	116¾	116¾	- ¾	116¾	116¾
110¾	106¾	100	Bamberger & Co. pf. (5½)	111	111	111	111		110¾	112
103¾	44	10,100	Bangor & Aroostook (3½)	53	54¼	52	52¾		53¾	53¾
122	101½	10	Bangor & Aro. pf. (7)	113	113	113	113		111	113¾
392	360	10	Bank of America (12)	380	380	380	380	- 9	360	365
582	504	10	Bank of Commerce (†18)	560	560	560	560	- 5	559	563
35½	20¾	4,700	Barnsdall, Class A (b2½)	25	25¾	24¾	25¾	+ ⅝	25¾	25¾
110	101	30	Bayuk Cigars 1st pf. (7)	108¾	108¾	108¾	108¾	+ ¼	108	108¾
18¾	14	800	Beacon Oil	16⅞	17	16¾	16¾	+ ⅛	16¾	16¾
74⅝	57¾	400	Beech-Nut Packing (3)	74¾	75¼	74½	74½	+ ¼	74	74½
2,100	1,600	2,100	Belding-Hemingway (2)	200	215	200	207		200	205
50¾	49¾	600	Best & Co. (3)	55	55	54¾	54¾		54¾	55
68½	43¾	9,700	Bethlehem Steel	57	58	56¾	56¾		56¾	56¾
120	104¾	600	Bethlehem Steel pf. (7)	120¾	120¾	120¾	120¾		120¾	120¾
53½	34	100	Bloomingdale Bros.	42½	42½	42½	42½		42	42½
114	109¾	110	Bloom'dale Bros. pf. (7)	111	111	111	111		109¾	111
95	44	20	Blumenthal (S.) & Co. pf.	95	95	95	95		95	95¾
69¼	53½	3,400	Bon Ami, Class A (4)	66¾	68¾	66	68	+ 1	67¾	68
8¾	4½	5,500	Booth Fisheries	6¾	7¾	6¾	7	+ ½	6¾	7
57¾	32	300	Booth Fisheries 1st pf.	42	43	41¾	42		42	43
169	105½	14,400	Borden Co. (6)	173	187	173	180	+ 5½	180	188
36¾	19¾	1,600	Brigg Manufacturing	28	28	23¾	23¾	+ ⅛	23¾	24
7½	1	100	British Empire Stl. 2d pf.	3½	3½	3½	3½		3¾	3¾
225	148½	1,000	Brooklyn Edison Elec. (8)	211½	212	210	210		209	210
70¾	53	200	Brooklyn-Manh. Tr. (4)	55¾	55¾	55¾	55¾	+ ¼	55	55
157¼	85¾	100	Brooklyn-Manh. Tr. pf. (6)	82¾	82¾	82¾	82¾		82¾	83
50¾	30¾	100	Brooklyn Union Gas (5)	147¾	147¾	147¾	147¾	- ¼	147	149
123	109	500	Brown Shoe (2½)	47	48¼	47¾	48¼	+ 1¼	47¾	48
33⅜	25¾	100	Brown Shoe pf. (7)	120	120	120	120			
39¾	7½	100	Brunswick-Balke-Coll. (3)	33¾	33¾	33¾	33¾	- ¼	33½	33¾
...	...	1,300	Brunswick-T. & Ry. Sec.	16	16	16	16		16	20
125⅝	85½	3,000	Bucyrus-Erie	28½	28¾	26½	28¼	+ ¾	27¾	28
100	90	1,000	Bucyrus-Erie pf.	35¾	35¾	34¾	35¼		35	35¾
145	90	200	Burns Bros., Cl. A (8)	99¼	99¾	99¼	99¾	+ ¼	99	99¾
100	90	200	Burns Bros. pf. (7)	99	99	99	99		98¾	100
141	90	100	Burroughs Add. Mach. (14)	140¾	140¾	140¾	140¾	+ ¼	140	141
69	29¾	100	Bush Terminal (6)	60¼	60¼	60¼	60¼	+ ½	60	60¾
111¾	81½	100	Bush Term. deb. (7)	108½	109	108½	109		108¾	109
120	104¾	50	Bush Term. Bldgs. pf. (7)	117	118	116¾	116¾	- ¼	116	117
5¾	3¾	500	Butte Copper & Zinc	4¾	4¾	4¾	4¾		4¾	4¾
11¾	7¾	900	Butte & Superior (2)	9	9	9	9		9	9¼
61¾	44	400	Butterick Co.	49¾	49¾	49	49	+ ½	48	50
102¾	42	9,000	Byers (A. M.)	96	98¾	96	96	+ 1	95¾	96
112¾	105¾	10	Byers (A. M.) pf. (7)	111½	111½	111½	111½	- 1	111½	
92¼	66	200	By-Products Coke (2)	71	71	71	71	- ⅛	70	71½
79	60¼	700	California Packing (4)	76¾	76¾	75¾	75¾	- 1⅝	76	76¾
32⅞	20	2,700	California Petroleum (1)	25¾	26⅜	25¾	26	+ ½	26	26¼
2⅞	1½	600	Callahan Zinc & Lead	2	2	2	2		2	2
10,500	6,000	10,500	Calumet & Arizona (10)	100	102¾	100	101¾	+ 1	101¾	102
24¾	14¾	7,400	Calumet & Hecla (3)	20¾	20¾	20¼	20¼	- ¼	20¼	20¾
60¾	36	4,900	Canada D. G. Ale (3)	56	57	56	56	+ ¼	56¼	56¾
219	165	10,500	Canadian Pacific (10)	216¾	219¾	209¾	210	+ 1	211	211
253¾	132	1,400	Case (J. I.) Th. Mach. (6)	265	267	263	265	+ 1½	264	266
129	111	200	Case (J. I.) Th. Mach. pf. (7)	129¾	129¾	129¾	129¾	+ ¼	129	130
33	24	2,300	Central Alloy Steel (2)	30¾	30¾	30¾	30¾		30¼	30¾
109¾	106½	10	Central Alloy Stl. pf. (7)	109½	109½	109½	109½		109¼	109¾
72½	58	2,000	Cerro de Pasco Copper (4)	66¾	67¾	66¾	67		67	67¼
55¾	42	4,600	Certain-teed Products (6)	48¾	50	48¾	49¾	+ ¼	49¾	50
118¾	106	100	Certain-teed P. 1st pf. (7)	119¾	119¾	119¾	119¾	+ ¼	118¾	119
80	46	1,400	Certo Corp. (†4)	76	78	75¾	76		74	76
14	4½	300	Chandler-Cleve. Motor	6¾	6¾	6¾	6¾		6¼	7
618	528	100	Chase Natl. Bank (18)	576	579	574	575¾	- 1	574	576
575	495	50	Chat. Phe. N. B.&T. (16)	513	513	505	505	- 5	505	509
66¾	44¾	3,100	Chesapeake Corp. (3)	73¾	79¾	73¾	78¾		78¾	79
218¾	151¾	2,700	Chesapeake & Ohio (10)	209¾	213¾	199	209¾	+ 1	200	201
10¾	4¾	300	Chicago & Alton	7	7	7	7		7¼	7¾
84½	42	100	Chicago & East. Ill. pf.	72	72	72	72	+ 2	72	74
22⅞	8½	200	Chicago Great Western	13¾	13¾	12¾	12¾	- ½	12½	13¾
44¾	23½	700	Chicago Great West. pf.	29	29	27¾	28	+ ¼	28	29
19¾	9	10,500	Chicago, Mil. & St. Paul.	20¾	20¾	19¾	19¾		19¾	19¾
19¾	9¾	13,100	C., M. & St. P. c. of d.	19¾	19¾	18¾	19¾		19	19¾
37¾	18¾	7,700	C., M. & St. P. pf.	39	39	37¾	37¾		37¾	37¾
37⅜	18¾	8,000	C. M. & St. P. pf. c. of d.	38	38	36¾	37	+ ¼	36¾	37
97½	78¾	900	Chicago & N. W. (4)	85¾	86¾	85¾	85¾	+ ½	85¾	85¾
116	68½	1,000	Chicago, R. I. & P. (5)	109¾	110	109¼	110		109¾	110
104	95¾	400	Chicago, R. I. & P. pf. (6)	102	102¾	102	102¾		102	103¾
47	38	100	Chicago Yellow Cab (3)	41½	41½	41½	41½			
95¾	48¾	1,100	Childs Company (12.40)	52¾	52¾	51¾	51¾	- ¾	51½	52¾
44¾	33¾	6,900	Chile Copper (3½)	40¾	40¾	40¾	40¾	- ¼	40¾	40¾
90¾	34¾	3,100	Christie Brown (1.20)	107¾	110¾	105	105	- 4½	105	106
63½	35¾	20,900	Chrysler Corp. (3)	58¾	58	56¾	57¾	+ ¼	57¾	57¾
116	43¾	17,900	Chrysler Corp. pf. (8)	115	118	115	118	+ 2	114	115
84½	51	400	Cluett, Peabody (5)	78	78¾	77¾	77¾		77¾	78
125¾	111¾	10	Cluett, Peabody pf. (7)	118¾	118¾	118¾	118¾		118¾	120
131	96¾	2,700	Coca-Cola (5)	131¾	132¾	131¾	132		132	132½
113¾	86	6,200	Collins & Aikman (4)	103¾	106¾	102¾	103		103	104
109¾	102¾	300	Collins & Aikman pf. (7)	106¾	106¾	108	106		108	109
96¾	42¾	8,200	Colorado Fuel & Iron	77½	79¾	77¼	77¾	+ ¾	77¾	78¾
98¾	82¾	1,700	Columbia G. & E. (5)	92	92	91¼	91¾	+ ¼	91	91¾
210¾	99¾	700	Columbia G. & E. pf. A(6)	109¾	109¾	109	109	+ ¼	109	109¾
101¾	66¾	500	Columbian Carbon (4)	94	95	94	94¼	+ ¼	93	95
24¼	14	200	Commercial Credit (1)	23¾	23¾	23¾	23¾		23¼	23¾
89¾	66	200	Com. Credit 1st pf. (6)	87¾	88¾	87¾	88¾		88¾	88¾
96¾	86¾	100	Com. Inv. Trust pf. (6½)	95	95	95	95		95	96
203	145	1,200	Com. Solvents (8)	153¾	163¼	152¾	162¾	- 1¼	162	163
73¾	42¾	1,400	Conde Nast Publishing (2)	49¾	49¾	49¾	49¾		49¾	50
28¾	17¾	2,400	Congoleum-Nairn	27¾	27¾	27¾	27¾		27¾	27¾
86¾	74¾	1,600	Consol. Cigar (7)	82¾	84¾	82¾	82½		82	82¾
106¾	96¾	400	Consol. Cigar pf. (7)	99¾	99¾	99¾	99¾		98¾	99¾
27	21	2,100	Consol. Distributors	24	24	24	24		24	25
125¾	97	1,700	Consol. Gas (5)	120¾	121¾	120¾	121¾	+ ¾	120¾	121
103	93	1,000	Consol. Gas pf. (5)	101¾	101¾	101¾	101¾		101¼	101¾
7¾	3¾	400	Consol. Textile	3¾	4	3¾	4		3¾	4
47¾	33¾	900	Cont. Baking, Cl. A (4)	48¾	49¾	48¾	49¾	+ ¾	49	49¾
10¾	4	1,500	Cont. Baking, Class B	5¾	5¾	5¾	5¾		5¾	5¾
97¾	82	1,400	Cont. Baking pf. (8)	92	93	92	93	+ ¾	92	93
86¾	68¾	2,500	Cont. Can (5)	80¾	81¾	80¾	80¾	+ ¼	80¾	80¾
126	120	10	Cont. Can pf. (7)	124½	124½	124½	124½	+ 1¼	123¾	124¾
79¾	74¾	1,900	Cont. Insurance (2)	78¾	78¾	77¾	77¾		78	78¾
13¾	6¾	3,400	Cont. Motors (80c)	10¾	10¾	10¾	10¾		10¾	10¾
48¾	42¾	45,600	Corn Products Ref. (12)	70¾	71¾	70¾	70¾	+ ¼	70¾	71
142¾	109¾	1,100	Cont. Prod. Ref. pf. (7)	140¾	140¾	140¾	140¾	+ ¼	140	140¾
123	56	4,000	Coty, Inc. (†6)	129½	133¾	128½	132	+ 2¼	131	132¾
94¾	87	100	Crown Will. P. 1st pf. (7)	96½	96½	96½	96¾	+ ¼	96	
96¾	78¾	2,200	Crucible Steel (6)	85¾	88¾	85¾	87¾	+ 1¾	87¾	88
118	103	100	Crucible Steel pf. (7)	114¾	114¾	114¾	114¾	+ ¼	114	115
10¾	4¾	100	Cuba Cane Sugar	7	7	7	7		7	7¼
50¾	29¾	3,600	Cuba Cane Sugar pf.	31	32¾	31	31		31¾	31¾
34¾	18¾	300	Cuba Co.	25¾	25¾	25¾	25¾		25½	26
28¾	18¾	3,900	Cuban-Am. Sugar (1)	22	23	22	22¾	+ ¼	22	22¾
107	97¾	100	Cuban-Am. Sugar pf. (7)	103¾	103¾	103¾	103¾	+ ¼	104	107
14¾	11¾	1,100	Cuban Dom. Sugar	12	12¾	12	12¾		12½	12¾
58¾	43¾	2,800	Cudahy Packing (4)	55¾	57¾	55¾	57¾	+ 1¾	55¾	56
63¾	45¾	1,700	Curtiss Aero & Motor	60¾	61¾	60	60	- ¼	60	60¾
118	111	700	Curtiss Aero & M. pf. (8)	114¾	122	114¾	122	+ 3	120	122
125	106¾	10	Cushman's Sons pf. (7)	114	114	114	114	+ 6	114	120
45¾	28¾	3,000	Davison Chemical	42¾	43¾	42¾	43¾	+ ¾	43	43¾
143¾	130¾	900	Del., Lack. & W. (7)	134¾	135	134	134	+ ¼	134	134½
170¾	133¾	900	Detroit Edison Co. (8)	167	167	167	167	+ ¼	166½	167
42¾	36½	16,500	Detroit & Ry., Cl. A (2.40)	47¾	49¾	47	48¾	+ 2¼	45¾	46¾
113	101	30	Detroit & Ry., 1st pf. (7)	109¾	116¾	109¾	116¾	+ 6¾	110¾	112
147¾	115	180	Diamond Match (8)	137¾	138	137	137		136	137
27¾	13¾	18,900	Dodge Bros., Class A	25¾	26¾	25¾	26¾	+ ¾	26¾	26¾
95	56¾	6,300	Dodge Bros. pf. (7)	77¾	81	77¾	81	+ 3¼	81	82
114¾	7	700	Dome Mines (1)	12¾	13	12¾	13		13	13¾
7¾	3¾	200	Duluth, S. S. & Atlantic	4¾	4¾	4¾	4¾		4¾	5¾
11¾	4	100	Duluth, S. S. & Atl. pf.	8¾	8¾	8¾	8¾		7¾	8
348¾	168	3,700	Du Pont de Nem. (10)	312	316	312	314	+ 1½	312	314
118	105¾	100	Du Pont de Nem. deb. (6)	115¾	115¾	115¾	115¾		115¾	116
117¾	114¾	700	Duquesne Light 1st pf. (7)	114¾	116¾	114¾	116¾	+ ½	115¾	115¾
175¾	126¾	1,200	Eastman Kodak (8)	163¾	165	163¾	164¾	+ ¾	163¾	164¾
32¾	21¾	800	Eaton Axle & Spring (2)	25¾

BOND RECORD

now being distributed

This booklet gives the following information on bonds listed on the N. Y. Stock Exchange, the N. Y. Curb as well as on active unlisted issues.

1. 1926 and 1927 price range.
2. Interest dates—maturity.
3. Call price—if any.
4. Income at current prices.
5. Yield—if held to maturity.

Write for a copy

SUTRO & KIMBLEY
Members New York Stock Exchange
66 Broadway
New York

Detroit City Service Company

6½% Gold Notes

Due July 1, 1932

This Company is engaged in the manufacture of artificial ice, supplying over 60% of the ice consumed in Detroit.

Net assets applicable to these Notes are more than $3,000 for each $1,000 Note.

Priced to yield about 6.98%

Circular upon request

HOAGLAND, ALLUM & CO.
INCORPORATED
34 Pine Street, New York — 14 So. La Salle Street, Chicago

Central States Electric Corporation

5% Convertible Debentures Due 1948

The Company is engaged in investing chiefly in securities of public utility companies, having its principal investment in the common stock of the North American Co.

Annual interest charges, after all expenses and taxes, are estimated to have been earned 4.96 times for the year ended Dec. 31, 1927.

Price and descriptive circular T-A-2 upon request

Howe Snow & Co.
Incorporated
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Grand Rapids Chicago Detroit
San Francisco Minneapolis
Philadelphia

Biflex Products Co.

Convertible 6% Sinking Fund Notes

Due December 1, 1937

Yielding 6.40% and convertible into common stock on a basis which offers excellent profit possibilities.

Circular on Request

HENRY D. LINDSLEY & CO., INC.
111 BROADWAY NEW YORK

Exempt from all Federal Income Taxes
Tax Exempt in New Jersey

Legal Investment for Savings Banks and Trust Funds in New Jersey

Hamilton Township, N. J.

(Atlantic County)

4¼% School District Bonds

Assessed Valuation (1927)...$3,027,170
Total Bonded Debt.....260,000
Population 1927, estimated, 4,000

Hamilton Township, New Jersey, incorporated 1813, has an area of about 77 square miles and includes Mays Landing, the county seat of Atlantic County. It is on the main line of the electric division of the Pennsylvania Railroad to Atlantic City.

Due September 1, 1942-67

Prices to yield 4.25%

Circular on request

BATCHELDER, WACK & CO.
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FINANCIAL MARKETS

Irregularity in Stocks, Most Prices Better—Money 4%. Sterling Higher.

As is apt to happen after so violent a decline as Tuesday's, yesterday's stock market halted, with an irregular movement of prices and reduced activity. The day was largely made up of alternating recoveries and renewed declines, which left the market's aspect much confused. The recovery was not of vigorous character; it appeared to result rather from repurchases by previous speculative sellers for the decline than from aggressive support, and some of the most important shares closed lower for the day. But there was little to indicate what was the probable next drift of prices or, indeed, whether the immediate sequel would be a resumed and positive movement in either direction or a period of inactivity.

Call-money rates fell back to 4 per cent., but the time-money market was not changed from the unseasonable hardening with which the week had begun. This action of the money market added to the atmosphere of obscurity which has surrounded the immediate course of trade and industry, and it is not unusual for the Stock Exchange at such times to pause and await positive developments. The weekly steel trade reviews were favorable; mainly reflecting, like the large increase in the Steel Corporation's unfilled orders, the purchases by railways. Mills in the Pittsburgh district are now reported as working at 75 per cent. of capacity, as compared with 60 per cent. late in December and a still lower rate in Summer and early Autumn. It is still well below the 82 per cent. rate of a year ago, from which the figure rose to 90 in March. One curious and novel result of some new phases in the industrial situation was suggested by The Iron Age's intimation of a possible contest over the effort of the motor-car industry to shift upon the steel trade's shoulders the burden of recent concessions in the price of cars.

No gold was taken for export, and $8,250,000 was received from Canada; leaving that part of the financial market in the same obscurity as before. Sterling advanced; at yesterday's price of $4.87¼ for sight rates it had moved up nearly ½ cent from Monday's lowest figure. Yet, by way of addition to the confusing considerations existing in numerous markets, the cabled report of Great Britain's foreign trade in December disclosed an abrupt decline in exports, to the lowest figure of any month since July and £7,000,000 below that of December, 1925.

Yesterday's car-loading statement was more interesting for its summary of the completed year than for its comparisons of the year's final week. Traffic loaded in the week ending Dec. 31 was less than in the corresponding periods of 1926, 1925, 1922 and 1919, all including a holiday. For December as a whole the loadings foot up 7 per cent. less than in 1926 and 9¾ per cent. below 1925; in November the decrease from the preceding year had been 10 per cent. The Railway Association's comparisons for the twelvemonth would not at first sight appear altogether unfavorable; for, although the loadings decreased 1,384,000 cars from 1926, they were 490,000 above 1925. But this hardly draws the picture accurately, since the decrease in traffic did not begin until the end of May. In the eight succeeding months, it will be found that loadings fell 1,818,000 cars below the preceding year and nearly 600,000 under 1925. Even the "merchandise and miscellaneous" traffic, always deemed significant, although it practically equaled 1926 for the twelvemonth as a whole, shows decrease of 200,000 cars for the period after May.

PROTEST STOCK ACTIVITY.

Pillsbury Flour Mills Also Object to High Price of Shares.

Another case of a corporation protesting that the market activity and high price of its stock, whose shares are listed on the Stock Exchange, developed yesterday in the case of the Pillsbury Flour Mills, Inc. The common shares, in which more than 12,000 were dealt in yesterday, have ranged between a low of 30% and 37½ this year, while the preferred shares from the low of 104 have advanced to 114. It was said on behalf of the company that earnings generally in the milling business last year were favorable, and that the corporation's earnings were abnormally large, but are likely to be less in the present fiscal year, which will end June 30.

According to a statement made yesterday there is no foundation for belief that the dividend on the common stock will be increased. The corporation now pays a dividend of $1.60 annually on its common stock.

United States Can Sale Advanced.

Special to The New York Times.

CINCINNATI, Jan. 11.—The proposed purchase of the United States Can Company of Norwood and most of its obligations by the Continental Can Company of New York for $2,000,000, has been accepted by the directors of the Norwood company. A stockholders' meeting has been called for Jan. 21 to ratify the sale. The United States company would be dissolved under the terms of the sale.

To Buy Exchange Seat.

Arrangements have been made for the purchase of a seat on the New York Stock Exchange by Charles A. Frankhauser, for many years an employe of Carlisle, Mellick & Co., odd lot dealers, of 50 Broadway. The price of the seat has not been divulged.

SILVER BULLION.

Bar silver in London unchanged at 36½d per ounce; New York price unchanged at 57¾c.

Range for 1927:

	—Highest.—		—Lowest.—	
London	28d	Feb. 3	24¼d	Jan. 5
New York	60c	Feb. 8	53⅝c	Jan. 5

Range for 1926:

	—Highest.—		—Lowest.—	
London	31⅛d	Jan. 4	24½d	Oct. 20
New York	69⅛c	Jan. 4	51⅛c	Oct. 19

TOPICS IN WALL STREET.

News, Comment and Incident, On the Stock Exchange and In the Financial Markets.

Although steadier than on the preceding day, the stock market continued yesterday to move irregularly, suggesting that it had failed to shake off the nervousness which has been shown in the recent past. A brave attempt was made to rally the market in the morning and for a time there was a rather brisk buying movement. Pool operators were aggressive for a couple of hours, but they seemed to retire from the field when their stocks failed to respond as they had ordered. Throughout most of the afternoon the market "took punishment," first in one group and then in another. While this was referred to, perhaps out of charity, as "irregularity," the market's "best friends" did not deny that a great deal of selling was going on under the cover of strength in individual issues. Price swings were for the most part rather narrow, however, and one had to look carefully at the close for any large gains or losses.

***

Foreign Financing and Brokers' Loans.

The approach of the new report on brokers' loans today by the Federal Reserve Board caused a renewal of discussions yesterday regarding the amount of bank credit which is being employed in the stock market. The opinion was advanced in some quarters that the large amount of foreign financing that has been done in the American market in recent months has had a direct bearing on the advance to record heights in the total of brokers' loans. There is no discounting the large public participation in the stock market, which has contributed to the rise in brokers' loans, but a large portion of the borrowing has been for the carrying of new securities, and a considerable proportion of such loans has been for the account of houses which have brought out large foreign bond issues. While no official figures are obtainable, it was said yesterday that probably 30 per cent. of the recent increases in brokers' loans was caused by borrowings made necessary by new security flotations.

***

Contrasts in Money Market.

Despite the decline to 4 per cent. in the call money rate yesterday, with outside loans available at 3½ per cent., the time money market remained decidedly firm and the rate on 180-day bankers' acceptances was advanced ⅛ of 1 per cent., following the rise on the previous day in ninety-day and 120-day acceptances. These conditions indicated a belief that the money market will firm up in future months, despite the present abundance of funds. The call-money market came under the seasonal influence, which usually calls for easy rates in January when investment funds are returning to the market and commercial demands are light. There was no appreciable calling of loans yesterday.

***

The Era of Callable Bonds.

A large percentage of corporation bonds now being issued carries a redemption clause which, in the long run, is calculated to work to the advantage of the borrowing concern, since it permits refunding at a lower rate of interest when money is plentiful, while the holder must reinvest on a lower basis of yield. In fact many holders of callable bonds who are out of touch with the market fail to note the calling of an issue and lose several months' interest. However, in view of the present urgent demand for bonds, the callable date, if far enough removed, does not present a serious obstacle in the marketing of callable bonds. Even the recently announced offering of Treasury 3½s, due on Dec. 15, 1932, is a sign of the times, carrying, as it does, a redemption date of Dec. 15, 1930.

***

Washington News.

It has been many a long day since the Washington news has received such careful attention in the financial district as at the present time, and those who are friendly to the market are becoming rather fearful of the effects. They point to President Coolidge's statement on brokers' loans and the Interstate Commerce Commission's announcement on the St. Paul case as the two biggest pieces of financial news which have "broken" in a long while, and say that while both were favorable in tone, nevertheless they were received coolly in the market. It is the further contention of those who are willing to liquidate stocks at this level that the political situation from now on is going to be a very big factor in the stock market. It is small wonder that such a great amount of attention is being paid to the "Washington wires."

***

France Removes the Ban.

Bankers here received the news of the removal of the ban on the export of French capital with a great deal of satisfaction, not only because the action signalized complete stabilization but also because it opened up to this market a new avenue for the export of securities. One banker said yesterday that he expected that one of the first reflections of this governmental decision would be an increase in deposits by French banks abroad, most particularly in London and New York. Very likely, too, there would be, he said, an increase in the purchase of foreign securities by French investors, although, in view of the rather stiff tax, it was considered likely here that the bulk of these purchases would not be made through French banks, but probably with the aid of outside sources. Bankers were inclined to view the governmental order as second in importance only to the probable stabilization of the franc and believe that it will be just as beneficial to France as to the countries which are doing business with her.

MONEY.

WEDNESDAY, JAN. 11, 1928.

Stock Exchange call money was easy, rate dropping ½, to 4 per cent. just after midday. Street loans were reported as low as 3½ per cent. Renewals were arranged at 4½, but as there was virtually no withdrawals and brokerage demand was light, rate soon tapered to day's minimum. In time money, a little trading went on at 4¾ per cent. in 90 days and 4 months. Six mo.ths' acceptances advanced ½, to 3¾@3⅝ per cent.

Call Loans.

Renewals.	High.	Low.	Last.	Tuesday's Last.	Year Ago.
4½	4½	4	4	4½	4

Time Loans.

	Wednesday.	Tuesday.
Sixty-ninety days	4⅛@4¼	4⅛@4¼
Four, five and six months	4⅛@4¼	4¼@4¼

Commercial Paper.

	Wednesday.	Tuesday.
Best names, 4 to 6 months	3¾@4	3¾@4
Other names, 4 to 6 months	4⅛	4¼

Rediscount Rate, N.Y. Reserve Bank.

Rate on all classes of rediscountable paper, 3½ per cent. Rate fixed Aug. 4, 1927, when it was decreased from 4 per cent., which had been in effect since Aug. 13, 1926.

Bankers' Acceptances.

Call loans against acceptances.....3½

Prime bankers' acceptances, eligible for purchase or rediscount by Federal Reserve Banks. Rates quoted are for discount at purchase:

	Bid	Asked.
30 days	3⅝	3
60 days	3½	3⅛
90 days	3½	3⅜
Four months	3⅜	3½
Five months	3⅜	3½
Six months	3¼	3⅜

London Market.

Money in London ½ up at 3½ per cent.; short bills unchanged at 4½ per cent.; three months' bills unchanged at 4 5-16@4⅜ per cent.

Gold bullion 1¼d higher at 84s 11½d. Bank of England shipped bar gold valued at £7,000 to India and bullion amounting to £7,000 was sold by the Bank, destination not reported.

Clearing House Exchanges.

Exchange of checks at the New York Clearing House, $1,501,000,000; balance, $132,000,000; Federal Reserve credit balance, $127,000,000; exchanges this day a year ago, $1,067,000,000.

MARKET AVERAGES.

Wednesday, Jan. 11, 1928.

STOCKS.

	High.	Low.	Last.	Ch'ge.
25 railroads	118.85	117.18	118.10	+ .22
25 industrials	241.85	238.92	239.85	+ .27
50 stocks	180.35	178.35	178.97	+ .24

DAILY RANGE OF 50 STOCKS.

	High.	Low.	Last.	Ch'ge.
Jan. 10	180.28	177.61	178.73	—1.64
Jan. 9	182.13	179.91	180.37	—1.58
Jan. 7	182.94	181.40	181.95	+ .27
Jan. 6	182.46	180.20	181.68	+ .96
Jan. 5	181.87	179.31	180.72	—1.26
Jan. 4	183.22	181.26	181.98	— .47
Jan. 3	183.19	181.52	182.45	+ .49

MONTHLY RANGE OF 50 STOCKS.

	—High.—		—Low.—		Last.
1928.	183.22	Jan. 4	177.57	Jan. 10	178.97
1927.	139.96	Jan. 19	135.82	Jan. 27	138.49
1926.	138.99	Jan. 4	132.63	Jan. 20	136.21
1925.	109.05	Jan. 9	105.15	Jan. 16	107.41
1924.	88.20	Jan. 28	83.28	Jan. 2	87.59

YEARLY RANGE OF 25 RAILROADS.

*1928.	120.34	Jan. 6	117.30	Jan. 10	118.10
1927.	124.22	Oct. 4	90.34	Jan. 4	119.39

YEARLY RANGE OF 25 INDUSTRIALS.

*1928.	246.37	Jan. 4	237.83	Jan. 10	239.85
1927.	247.48	Sep. 16	171.49	Jan. 25	244.54

YEARLY RANGE OF 50 STOCKS.

*1928.	183.22	Jan. 4	177.57	Jan. 10	178.97
†1927.	139.52	Jan. 3	130.82	Jan. 4	138.95

FULL YEARS.

1927.	185.47	Oct. 4	135.82	Jan. 27	181.96
1926.	142.35	Dec. 29	109.63	Mar. 30	136.53
1925.	138.21	Dec. 28	101.16	Mar. 30	137.46
1924.	107.23	Dec. 31	92.26	Apr. 22	105.73
1923.	92.52	May 8	77.15	Oct. 29	84.15

DOMESTIC BONDS.

		—Net Change.— Day.	Month.	Year.
40 issues	93.03	..	+.20	+2.81

DAILY RANGE 40 DOMESTIC BONDS.

Jan. 10	93.03	—.11	Jan. 6	93.02	+.10
Jan. 9	93.14	+.01	Jan. 5	92.92	—.19
Jan. 7	93.08	+.03	Jan. 4	93.07	+.22

YEARLY RANGE OF 40 BONDS.

	—High.—		—Low.—		—ast.
*1928.	93.14	Jan. 9	92.85	Jan. 3	93.03
†1927.	90.12	Jan. 11	89.47	Jan. 3	90.22

FULL YEARS.

1927.	92.98	Dec. 30	89.47	Jan. 3	92.90
1926.	89.75	Dec. 30	85.52	Jan. 4	89.40
1925.	85.44	Dec. 31	81.99	Jan. 5	85.44
1924.	82.46	Dec. 4	76.95	Jan. 2	81.90
1923.	79.45	Jan. 3	75.58	Oct. 2	76.71

FOREIGN BONDS.

		—Net Change.— Day.	Month.	Year.
10 Govt. issues	100.86	..	+.41	+1.65

DAILY RANGE OF FOREIGN BONDS.

Jan. 10	100.86	+.15	Jan. 6	100.80	+.23
Jan. 9	100.71	—.09	Jan. 5	100.57	—.08
Jan. 7	100.79	—.01	Jan. 4	100.65	+.14

YEARLY RANGE OF FOREIGN BONDS.

	—High.—		—Low.—		—ast.
*1928.	100.86	Jan. 10	100.51	Jan. 3	100.86
†1927.	103.20	Jan. 7	104.92	Jan. 5	105.21

FULL YEARS.

1927.	105.72	Oct. 3	104.92	Jan. 5	105.50
1926.	105.57	Dec. 13	102.60	Mar. 31	105.02
1925.	103.90	Nov. 16	101.04	Jan. 2	103.20
1924.	102.05	Nov. 20	97.71	Jan. 5	101.10
1923.	101.14	June 7	96.92	Jan. 20	97.83

*To date.
†To corresponding day last year.

THE TREASURY STATEMENT.

Special to The New York Times.

WASHINGTON, Jan. 11.—Revenue receipts and expenditures as at close of business Jan. 9, 1928:

Receipts.	This Month.	Corr. Period Last Year.	Fiscal Year 1928.	Corr. Period Fiscal Year 1927.
Customs	$10,904,809.20	$11,402,008.07	$316,168,695.85	$330,200,965.14
Internal rev. income and profits tax	5,014,130.42	5,305,861.96	1,028,936,798.84	1,052,146,810.09
Misc. internal revenue	10,230,056.22	15,962,350.70	221,444,306.04	250,418,807.62
Misc. rcts. proceeds Govt.-owned foreign obl'ns:				
Principal			26,813,839.92	26,565,730.00
Interest	88,914.40	19,350.57	90,906,449.43	89,353,454.23
Railroad securities	673,799.04	2,079,909.38	67,391,651.16	33,756,051.12
All others	17,889.60	544,767.10	3,958,765.94	58,718,182.86
Trust fund rcts. reappropriated for invest.	1,905,677.56	305,509.16	23,919,479.63	23,519,716.04
Proceeds sale of surplus property	923,282.49	490,422.13	4,007,007.14	3,906,246.37
Panama Canal tolls, &c.	559,982.46	479,752.09	15,305,680.70	12,608,760.57
Rcts. from misc. sources credited direct to app'ns	499,631.31	1,650,612.07	5,014,466.35	6,772,784.77
Other miscellaneous	5,845,476.50	4,694,189.90	103,171,812.91	91,836,919.82
Total ordinary	$35,964,639.28	$42,983,932.15	$2,025,923,811.65	$2,074,508,280.53
Excess of ord. rcts. over total expr's against ord. receipts	.....	.....	.....	78,997,992.43
Excess of total expr's chargeable against ord receipts	154,431,005.82	139,311,945.10	88,922,254.03	.....
Total expr's chargeable against ord. receipts	$190,416,944.88	$182,295,877.25	$2,114,846,065.68	$1,995,535,907.10
Balance today	$908,510,121.05			

Week by week in Canada

Conducting the largest and oldest service to investors by mail in Canada and with customers all over the world—we issue a Weekly Review of Financial Affairs (in Canada) which is an important part of our service. A copy of the issue for the current week will be sent on request.

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Telephone Bowling Green 4918

300,000 Shares
$2 Cumulative Participating Preferred
Consolidated Film Industries, Inc.

Capitalization

Upon completion of the present financing, capitalization of the Company will be as follows:

	Authorized	To be Presently Issued
$2.00 Cumulative Participating Preferred Stock (no par value)	400,000 shs.	300,000 shs.
Common Stock (no par value)	400,000 shs.	400,000 shs.

The Participating Preferred Stock will be entitled to a $2 fixed cumulative dividend in preference to any dividend on the Common and will participate share for share with the Common in all dividends in any year after the Common stock shall have received $2 per share in that year. It will be callable at $35.00 and dividends and entitled in voluntary liquidation to the distributable assets up to $35.00 and dividends in priority to the Common. It will be without voting power except upon proposals to change the authorized stock of the company and except after and only during the continuance of default in the payment of four consecutive quarterly installments of the fixed dividend. The Company agrees not to pay any dividends on its Common shares when Net Current Assets are, or would be reduced by such payment to, less than $2,400,000.

We submit the following from the letter of Mr. Herbert J. Yates, President of the Company:

History and Business

Consolidated Film Industries, Inc. of Delaware is being incorporated to succeed a Company of a similar name formed in March, 1924 under the laws of New York, for the developing of motion picture negatives, printing the necessary positives and delivering the positives as instructed by the motion picture producer or distributor, thus rendering an essential service to the motion picture industry. The Company operates six plants, known in the motion picture industry as "laboratories," in New York, New Jersey and California.

Consolidated Film Industries, Inc. is believed to be the largest concern of its kind and is the largest purchaser of motion picture film in the world. The business has been built up on the sound foundation of quality and service at a price, in most instances, below the motion picture producer's own laboratory cost. This low price has been made possible through the Company's efficient and large scale operations.

The success of this service is indicated by the fact that the Company does laboratory work for the following:

*First National Pictures, Inc.	Joseph M. Schenck Enterprises	*Kinograms Publishing Corp.
*Metro-Goldwyn-Mayer Corp.	*Lumas Film Corporation	Douglas Fairbanks Productions
*United Artists Corporation	Producers Distributing Corporation	*F.B.O. Productions Inc.
*International News Reel Corp.	Mary Pickford Studios	*Hearst News Service, Inc.
Columbia Pictures Corp.	*Film Booking Offices of America, Inc.	*Chadwick Pictures Corp.
Paramount-Famous-Lasky Corp.	Loew's, Inc.	*Rayart Pictures Corp.
Winkler Pictures, Inc.	Gloria Swanson Productions	*Artclass Pictures Corp.

* Under important volume contracts.

In addition to the above, the Company has numerous other customers, including many industrial concerns supplied through a special Industrial Department. Early in 1928 a department will be opened to service amateur needs.

Sales and Earnings

Sales and earnings of the predecessor Company since incorporation and of subsidiary companies now owned, after eliminating interest of $68,176 paid on indebtedness incurred in connection with acquisition of new properties and liquidated prior to October 31, 1927, as audited by Messrs. Ernst & Ernst, have been as follows:

Years	Footage Processed (Company figures)	Net Sales	Net After Depreciation and Federal Taxes at present rate	Per Share Preferred
1927 (10 mos.)	294,099,611	$6,441,775	$929,676	$3.09
1926	318,110,439	7,641,879	802,371	2.67
1925	274,065,855	7,486,387	920,651	3.06
1924 (9 mos.)	171,032,137	4,536,465	478,044	1.59

Based on 67,845,184 feet processed in November and December, net earnings after taxes for the full year 1927 should approximate $4.00 a share of Participating Preferred Stock, or $1.50 a share on the Common after deducting a full year's Preferred dividend requirement.

Decline in 1926 earnings was due to reduction of selling prices in anticipation, but before realization, of lower costs resulting from increased volume.

Assets

Pro Forma Consolidated Balance Sheet as of October 31, 1927, after giving effect to the acquisition of the assets and liabilities of the predecessor Company, including the retirement of its Preferred Stock and $1,000,000 additional working capital provided by this financing, as certified by Messrs. Ernst & Ernst, showed Net Quick Assets in excess of $2,400,000 and a ratio of Current Assets to Current Liabilities of approximately 4 to 1.

Messrs. Ford, Bacon & Davis, Inc. have certified the Companies' plants and equipment to have a sound value (reproduction cost new less depreciation) of $2,291,246. Net Tangible Assets, including plants at appraised value, are equal to $15 per share of Preferred stock.

Management

Management and control of the Company will continue in the hands of those responsible for its present position in the industry.

We are offering the above described Preferred shares, when, as and if issued and delivered to us, subject to approval of counsel at

$26.50 per Share

With every 10 Shares of Preferred, 2 Shares of Common will be given

HORNBLOWER & WEEKS
CASSATT & CO. DOMINICK & DOMINICK

The foregoing statements are obtained from official sources and are believed to be correct.

EXEMPT FROM FEDERAL INCOME TAX INCLUDING SURTAX

$500,000
St. Augustine, Florida
5¼% Gold Bonds

Dated January 1, 1928 Maturing January 1, 1929 to 1943 Incl.

Principal and semi-annual interest payable (January and July 1) at the Chase National Bank, New York City, or, at the City Treasurer's Office at option of the holder. Registerable as to principal only.

FINANCIAL STATEMENT
(As Officially Reported)

Estimated Real Value		$67,000,000.00
Assessed Valuation (1927)		27,438,594.00
Total Bonded Debt (including this issue)		3,196,000.00
Sinking Fund	$73,147.77	
Waterworks Bonds (included above)	462,000.00	
Bridge Bonds for which tolls are collected (included above)	911,000.00	
Self-Liquidating Improvement Bonds (included above)	579,000.00	
Net Debt		1,170,852.23
Population (Estimated) 20,000		

These Bonds are issued for revenue purposes and in opinion of counsel constitute direct general obligations of the entire city payable from an unlimited tax levied against all the taxable property located therein. These Bonds have been validated by a decree of the Circuit Court of St. Johns County which under the law provides thereafter they are incontestable.

ST. AUGUSTINE, the County Seat of St. Johns County, is the oldest city in the United States, having been incorporated in 1823. Being situated on a beautiful inlet of the Atlantic Ocean and having splendid hotels, it is known as one of the foremost all-year-round resorts. St. Augustine has business establishments in all the usual lines of trade, including the manufacturing of cigars and the marketing of sea foods. Banking facilities are afforded by five substantial banks with combined resources of $10,276,000.

Legality to be approved by Messrs. Thomson, Wood & Hoffman, New York City.

1929-1930 Maturities to Yield 4.60% 1931-33 Maturities to Yield 4.70%
1934-43 Maturities to Yield 4.75%

Stranahan, Harris & Oatis, Inc. Griswold-First State Company
111 Broadway 24 Broad Street

All Statements relating to securities are made after careful investigation and while not guaranteed are believed to be accurate.

WE offer for investment a diversified group of sound Bonds yielding from

4.60% to 6.00%

Descriptive folder on request

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INCORPORATED
37 WALL STREET NEW YORK

INVESTMENT SURVEYS
January, 1928

Review of 100 stocks for 1927 by quarters covering twelve groups

Copies on Request

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Members New York Stock Exchange
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Direct private wires to Boston, Buffalo, Chicago, Cincinnati, Columbus, Montreal, Newark, Niagara Falls, Pittsburgh and Toronto.

Send for

The Equitable Security List
for January

A number of current Bond Issues are described in a manner which should enable the investor to select his investments with confidence.

THE EQUITABLE TRUST COMPANY
OF NEW YORK
37 Wall Street
247 Broadway 79 Madison Avenue
355 Madison Avenue

Start 1928 with a Definite Investment Plan

You can easily build an independent income by setting aside regularly every month a definite amount for investment. The amount may be large or small—as much as you can afford. It's regularity of investment that counts.

Let us send you full information about an Investment Plan by which thousands of men and women are successfully and easily working their way toward financial independence.

The coupon is for your convenience

Henry L. Doherty & Company
60 WALL ST. NEW YORK
BRANCHES IN PRINCIPAL CITIES

Please send, without obligation, full information about a definite Investment Plan for 1928.
Name
Address
(135G-10)

$100,000
Inspiration Copper Co.
6¼% 1931
At Market, to yield about 5.75%

$200,000
Chicago, Milwaukee & St. Paul
Equipment 5s, 1931/39
At Market, to yield about 4.50%

$50,000
Chicago, St. Paul, Minneapolis & Omaha
Cons. 6s, 1930
At Market, to yield about 4.50%

GARDNER & CO.
Members New York Stock Exchange
20 Broad St. New York
Telephone Hanover 0740

BOND SALES ON STOCK EXCHANGE—WEDNESDAY, JANUARY 11, 1928.

Day's Sales.	U. S. Govt.	Domestic.	Foreign.	Total All.
Yesterday	$1,398,250	$7,718,500	$3,084,000	$12,200,750
Tuesday	661,500	8,605,500	3,951,000	13,218,000
Year ago.....	974,900	10,120,500	5,192,000	16,287,400
Two years ago.	1,189,500	11,173,000	2,271,000	14,633,500

Year to Date.	U. S. Govt.	Domestic.	Foreign.	Total All.
1928	$8,137,750	$63,089,700	$28,450,000	$99,637,450
1927	12,965,300	82,007,800	42,424,200	137,397,300
1926	12,290,400	83,240,000	20,412,000	115,942,400
1925	25,105,250	110,204,000	27,352,000	162,661,250

UNITED STATES GOVERNMENT LOANS.

Range Since Date of Issue— High.	Date.	Low.	Date.	Range 1927: High.	Low.	Sales in 1,000s.	Issue.	Open.	High.	Low.	Last.	Net Change.	Closing Bid.	Asked.	Yield.
103.1	Oct. 19, 1922	86.1	June 2, 1921	102.14	100.23	54	Liberty 3½s, 1932-47	101.16	101.16	101.15	101.16	+.1	101.16	101.17	3.13
103.30	Mar. 9, 1927	94.00	May 21, 1920	103.30	102.26	44	Liberty 1st conv. 4¼s, 1932-47	103.12	103.12	103.10	103.10	—4	103.9	103.15	3.40
102.23	Aug. 5, 1924	95.28	Dec. 20, 1920	101.21	100.19	176	Liberty 2d 4¼s, 1928.....	100.21	100.21	100.21	100.21	...	100.21	100.22	3.20
102.21	Aug. 5, 1924	92.12	May 19, 1920	101.16	100.16	10½	Liberty 3d 4¼s, registered...	100.16	100.16	100.16	100.16	...	...	...	...
104.12	Mar. 9, 1927	82.00	May 20, 1920	104.12	103.13	82¾	Liberty 4th 4¼s, 1933-38.....	103.28	103.30	103.28	103.30	+.2	103.28	103.30	3.49
116.00	Dec. 3, 1927	98.1	Mar. 27, 1923	116.00	110.5	960	Treas. 4¼s, 1947-52.....	116.00	116.00	115.29	115.29	+.1	115.29	116.00	3.16
108.00	Dec. 3, 1927	100.12	Mar. 23, 1926	108.00	108.5	5	Treas. 3½s, 1946-56.....	107.28	107.28	107.28	107.28	—.2	107.30	108.00	3.17
103.2	Dec. 3, 1927	100.8	July 12, 1927	103.2	100.8	66	Treas. 3½s, 1943-47.....	102.31	102.31	102.31	102.31	—.1	102.31	103.1	3.12

Quotations after the decimal point in the above table represent one or more 32ds of a point.

FOREIGN BONDS.

Alpine Montan Steel 7s, '55 ... 94½, 96, 94½, 96, 94½, 94½, 94½

BAKER, KELLOGG & CO., INC.
120 BROADWAY
NEW YORK
Buenos Aires Chicago

Investment Securities

Governmental and Corporate Financing

OFFER BONDS TODAY FOR OKLAHOMA CITY

Bankers Put Issues Amounting to $8,629,000 on Market—Nine in Syndicate.

TWO OTHER LOANS ON SALE

Waterbury and St. Augustine Are Borrowers—Bridgeport Makes Award of $760,000.

Offering of an issue of $8,629,000 Oklahoma City (Okla.) 4 and 4½ per cent. improvement bonds constitutes the principal piece of municipal financing today. A syndicate composed of E. H. Rollins & Sons, Halsey, Stuart & Co., Inc.; Kountze Brothers, Redmond & Co.; R. W. Pressprich & Co., the Continental National Company, Pulleyn & Co., Taylor, Ewart & Co., Inc., and the Northern Trust Company of Chicago will market the issue at prices to yield 4 to 4.15 per cent. for the 4½s, which will mature on Feb. 1, 1931 to 1945, and at 4.10 per cent. for the 4s, which will mature serially, Feb. 1, 1946 to 1953.

The bonds, issued far various improvement purposes, are a general obligation of the city, which for 1927 reported an assessed valuation of $121,975,196 and a net bonded debt of $9,868,122.

A new issue of $650,000 City of Waterbury (Conn.) 4 per cent. water bonds, due serially, 1929 to 1968, and priced to yield 3.50 to 3.82 per cent., will be marketed today by Harris, Forbes & Co. The city reports for 1927 an assessed valuation of $184,595,344 and a net bonded debt of $7,842,891, including this issue.

Offering of a new issue of $500,000 St. Augustine (Fla.) 5¼ per cent. bonds, due serially, Jan. 1, 1929 to 1943, will be made today by Stranahan, Harris & Oatis, Inc., and the Griswold-First State Company at prices to yield 4.60 to 4.75 per cent. The bonds are a direct general obligation of the city, which reported for 1927 an assessed valuation of $27,438,594 and a net debt of $1,170,852.

Award of the issue of $760,000 City of Bridgeport (Conn.) 4 per cent. bonds, due on Feb. 1, 1929 to 1968, was made yesterday at a price of 101.36 to a group consisting of H. L. Allen & Co., G. L. Austin & Co. and Gibson, Leefe & Co., Inc. Proceeds of the issue, which was the largest to be awarded yesterday, will be used for bridge and sewer construction purposes.

Morristown, N. J., issued a call for tenders yesterday for an issue of $608,000 water bonds, due serially Feb. 1, 1930 to 1966, to be opened on Jan. 27. Bidders are asked to name the interest rate as 4 or 4½ per cent.

The City of Portland, Me., awarded an issue of $400,000 notes to the Boston Safe Deposit and Trust Company at its bid of a 3.30 per cent. discount plus a premium of $8.60.

State Controller Tremaine will open bids today for an issue of $210,000 Black River Regulating District bonds.

BONDS FOR $1,250,000 ON MARKET TODAY

Offering for Interstate Telephone and Telegraph to Be Followed by Issues of Others.

An issue of $1,250,000 public utility bonds heads the general security offerings for today, although announcement was made yesterday of the early offering of additional public utility issues of $12,000,000 and $10,000,000, respectively.

A new issue of $1,250,000 Interstate Telephone & Telegraph Company first lien sinking fund 5½ per cent. bonds, series A, due on Jan. 2, 1953, will be marketed today by P. W. Chapman & Co., Inc., at par and interest. Proceeds of the issue will be used to retire all outstanding funded indebtedness of subsidiaries and to reimburse the treasury for acquisitions and extensions. Earnings for the twelve months ended on Dec. 31, 1927, before Federal income taxes, amounted to more than 2½ times the interest requirements on the funded debt.

Offering will be made soon of an issue of $12,000,000 Cities Service Gas Pipeline Company first mortgage 6 per cent. bonds by Halsey, Stuart & Co., Hallgarten & Co. and associates to finance a 250-mile line from Pampa, Texas, to Wichita, Kan., which is now in operation. The line connects at Wichita with the interstate pipeline system of the Cities Service Gas Company.

Early offering of a new issue of $10,000,000 National Electric Power Company 5 per cent. debentures will be made by a banking group headed by A. C. Allyn & Co., Inc., and including Howe, Snow & Co., Inc.; the Old Colony Corporation, E. H. Rollins & Sons, Hill, Joiner & Co., Inc.; Tucker, Anthony & Co., and A. B. Leach & Co., Inc. Proceeds from the sale of this issue, together with that of $5,000,000 6 per cent. preferred stock previously marketed, will be used to retire the 6 per cent. secured bonds now outstanding and for other corporate purposes.

COMMITTEE TO SAVE BONDS.

Holders of Obligations of South Carolina Gas Cooperate.

The interests of holder of the 6 per cent. convertible ten-year mortgage gold bonds of the South Carolina Gas and Electric Company, which defaulted the interest on those securities on Dec. 15, last, will be protected by a committee formed under a bondholders' agreement, dated Jan. 3, 1928. The committee consists o. Nathaniel F. Glidden, Robert T. Sheldon, Robert C. Rathbone and William Macalister Jr. Bondholders who wish to become parties to the agreement may do so by depositing their bonds with American Exchange Irving Trust Company, the depository designated in the agreement.

Appointment of a receiver for the company has been asked in an action instituted by the Merchants and Farmers Bank of Spartanburg as trustee in the United States Court for the Western district of South Carolina.

$20,979,000 New Securities Placed on Investment List

A total of $20,979,000 of new securities will be publicly offered today by New York banking houses and syndicates, of which $11,029,000 consists of bonds and the remainder of preferred stock.

The new offerings of bonds are classified as follows:

Municipal	$9,779,000
Public utility	1,250,000

SPECULATIVE BONDS FEATURE OF MARKET

Industrial Issues Make Sharp Advances—St. Paul Railway Securities Also Rise.

PRICE AVERAGES UNCHANGED

Carriers' Obligations and Those of the Treasury Evince Downward Trend.

Activity in the bond market centred largely in issues carrying speculative features yesterday and several rather wide advances were made in this class of securities. Otherwise, the market was dull, with few important fluctuations in prices. For the first time in years THE NEW YORK TIMES averages, both of domestic and foreign bonds, remained stationary.

The approval by the Interstate Commerce Commission of the reorganization plan of the Chicago, Milwaukee & St. Paul Railway Company resulted in broad activity in the bonds of this road and prices were bid up sharply. The heaviest trading was in the 4½s of 1989, which at one time showed a net advance of 1¼ points over the previous day's close, with fractional gains in most of the other St. Paul issues. Profit-taking late in the day caused a reaction from the high points, but the close still showed net gains in most of the issues.

The general list of railroad issues showed no important changes, the tendency being moderately downward, despite the easier tone in the money market.

Convertible industrial issues such as Liquid Carbonic 6s and Kayser 5½s advanced, the former registering a net gain of more than 2 points. Dominion Iron and Steel 5s also were an active issue, reaching a point more than double the low level of last year. Local tractions were firm, with gains in Brooklyn-Manhattan Transit 6s and several of the Interborough issues.

Foreign bonds were steady but not particularly active. United States Government obligations were slightly lower, with the exception of the Treasury 4¼s. These were heavily traded in at firm prices.

BANKERS MARKETING $2,000,000 OF STOCKS

Preferred Shares of Central Public Service and Sellers & Sons Offered.

Two offerings of cumulative preferred stock, aggregating $2,000,000, are to be made today. One issue is that of a public utility, and the other, that of an industrial concern. Common stock of a steel company, amounting to $4,980,000, will be offered tomorrow.

Hambleton & Co. and Kelley, Converse & Co. today will market 15,000 shares of $7 cumulative preferred stock of the Central Public Service Corportation at $100 a share and accrued dividends. This will bring the total of such stock offered to date to 22,500 shares. Following the acquisition of certain properties, for the purchase of which negotiations are in progress, the Central Public Service Corporation, through subsidiaries, will supply public utility service to twenty States and two provinces in Eastern Canada.

An issue of $500,000 of 7 per cent. cumulative preferred stock of the G. I Sellers & Sons Company will be offered by Howe, Quisenberry & Co., Inc., at par and accrued dividend. This will not be a sale of new securities of the company, the bankers state, but follows the purchase by a syndicate of the holdings of a widow of a former official of the company. This stock and $375,000 of common stock constitute the entire outstanding capitalization of the company.

A. G. Becker & Co. and Whiting & Co., tomorrow will offer 60,000 shares of common stock of the Acme Steel Company, an Illinois corporation, at $83 a share. This stock has been purchased from individuals, the bankers announce, and the company. The common stock recently was placed on a $5 annual dividend basis, against a previous rate of $4 a share.

GREECE TO BORROW HERE.

American Bankers Take $17,500,000 of International Loan.

Negotiations for a £9,000,000 loan for Greece were closed yesterday by the Greek Finance Minister and an international banking group headed by the Hambros Bank, Ltd., of London, and Speyer & Co. and the National City Company of New York. The loan, which is under the auspices of the League of Nations, will be used mainly for the settlement of refugees and for stabilization of the Greek currency.

The issue will be offered shortly, about $17,500,000 in the New York market and the remainder in the London and Continental markets. The bonds will carry a 6 per cent. coupon. Revenues relative to the service of the loan will be under the control of the International Financial Commission.

New $20,000,000 German Loan.

Negotiations for a $20,000,000 loan for the United Westphalian Electric Company of Germany have been closed by the company with Speyer & Co. and Harris, Forbes & Co., who are expected to offer the bonds to investors in the near future. Proceeds of the issue will be used for extensions to the plant made necessary by an increase of 35 per cent. in the sales of electric current last year.

Diversified Investments

The securities listed below afford discriminating investors a wide range of choice in making attractive selections. All of the issues are owned by us and are offered subject to prior sale.

Municipal Bonds

		Yield About %
$400,000	Boston, Mass. T. E. Reg. 3¾s, 1972	3.55
500,000	New Rochelle, N. Y. 4s, 1930-61	3.75-3.80
750,000	Newark, N. J. 4¼s, 1931-66	3.75-3.85
50,000	Ithaca, N. Y. 4¼s, 1931-39	3.80
500,000	Philadelphia, Pa. 4s, 1958 & 1978 opt. 1948	3.82
70,000	Rockville Centre, N. Y. 4.10% 1929-34 & 37	3.85
500,000	Bergen County, N. J. 4¼s, 1931-44	3.85-3.90
150,000	Cranston, R. I. 4s, 1930-37	3.85-3.95
500,000	North Carolina 4s, 1935-48	3.90
197,000	Oregon, 4s, 1952	3.90
10,000	Seattle, Wash. 4½s, 1931	3.90
12,000	Syracuse, N. Y. 5¼s, 1955	3.90
125,000	Alabama, 4¼s, 1962-76	4.00
116,000	San Francisco, Cal. 4½s, 1941-64	4.00
45,000	Arkansas 4¼s, 1934 & 35	4.00
20,000	Irvington, N. J. 4½s, 1929	4.00
450,000	Durham, N. C. 4¼s, 1932-58	4.00-4.15
10,000	Central Falls, R. I. 4½s, 1952	4.05
20,000	Shreveport, La. 4½s, 1955	4.10
15,000	Irondequoit, N. Y. 5s, 1928	4.10
350,000	Cheektowaga, N. Y. 4.40%, 1936-53	4.10
25,000	Amherst, N. Y. 4½s, 1942-43	4.10
40,000	Durham, N. C. 4½s, 1955-56	4.15
10,000	Montgomery, Ala. 4½s, 1937	4.15
10,000	Jacksonville, Fla. 5s, 1954	4.20
75,000	Montgomery, Ala. 5s, 1957	4.20
500,000	Asheville, N. C. 4½s, 1935-62	4.25
15,000	Miami, Fla. 5s, 1934-36	4.60
60,000	Fort Myers, Fla. 5s, 1956	4.80
10,000	Fort Myers, Fla. 5½s, 1944	4.90
83,000	St. Petersburg 6s, 1935-1938	4.90

Railroad Bonds

100,000	Chicago & North Western Stpd. Gen. 4¾s, 1987	4.13
500,000	Pitts., C. C. & St. L. R. R. Gen. 5s, 1970 & 75	4.25
100,000	Southern Pacific Co. Oregon Lines 1st 4½s, 1977	4.28
25,000	Lehigh Valley R. R. Gen. Cons. 4s, 2003	4.32
50,000	New Orleans, Texas & Mexico 1st 4½s, 1956	4.48
10,000	Virginian Railway 1st 5s, 1962	4.48
114,000	Elec. Ry. Equip. Sec. 4½s, 1932-36	4.75
30,000	Piedmont & Northern Ry. 1st 5s, 1954	5.00
50,000	Erie R. R. Ref. & Impr. Mtge. 5s, 1967	5.02
12,000	Chicago & Eastern Illinois Ry. Gen. 5s, 1951	5.42

Industrial Bonds

10,000	International Match S. F. Deb. 5s, 1947	5.08
100,000	Jersey Mtge. & Title Guar. 5½s, 1932 & 1937	5.50
11,000	165 Broadway Bldg. 1st S. F. 5½s, 1951	5.50
25,000	Fisk Rubber Notes S. F. 5½s, 1931	5.90
23,000	Skelly Oil Corp. Deb. S. F. 5½s, 1939	5.98
10,000	Paramount Famous Lasky Corp. S. F. 6s, 1947	6.00
10,000	Marland Oil 5% Gold Notes 1931	6.20

Foreign Bonds

25,000	Manitoba 4½s, 1956	4.40
25,000	Alberta 5½s, 1952	4.50
10,000	British Columbia 5½s, 1939	4.50
20,000	King. of Norway Municipalities Bk. 5s, 1967	5.30
20,000	Vamma Water Pr. Co. 5½s, 1957	5.65
25,000	European Mtge. & Invest. S. F. 7s, 1967	7.20
50,000	Republic of Poland 7s, 1947	8.00
25,000	King. of Serbs, Croates and Slovenes 7s, 1962	8.10

Public Utility Bonds

		Yield About %
$ 20,000	Commonwealth Edison 1st 5s, 1943	4.23
22,000	Consumers Power 1st & Ref. 5s, 1936	4.26
25,000	Pennsylvania Water & Power 1st 5s, 1940	4.41
10,000	Pacific Tel. & Tel. Ref. 5s, Ser. A, 1952	4.50
77,000	Public Service El. & Gas 1st & Ref. 4½s, 1967	4.51
50,000	Phila. Sub. Counties Gas & Elec. 4½s, 1957	4.55
20,000	Queens Borough G. & Elec. Ref. 5s, 1955	4.55
50,000	Duke Power 1st & Ref. 4½s, 1967	4.56
77,000	Long Island Lighting 1st Ref. 5s, 1955	4.56
10,000	Washington Gas Light Gen. 5s, 1960	4.61
12,000	Virginia Railway & Power 1st & Ref. 5s, 1934	4.64
35,000	Shawinigan Water & Power 4½s, 1967	4.65
15,000	Consumers Power 1st & Unif. 5s, 1952	4.66
18,000	Phila. Suburban Water 1st 4½s, 1967	4.66
66,000	New Jersey Pr. & Lt. 1st 5s, 1956	4.68
65,000	Public Service Co. of N. H. 1st & Ref. 5s, 1956	4.69
81,000	Empire District Electric 1st Ref. 5s, 1952	4.69
10,000	Phila. Suburban Gas & Elec. 1st & Ref. 5s, 1960	4.70
16,000	Alabama Power 1st & Ref. 4½s, 1967	4.72
25,000	New York Pr. & Lt. 1st 4½s, 1967	4.72
24,000	Phila. Suburban Water 1st 5s, 1955	4.72
25,000	Alabama Power 5s, 1951	4.73
52,000	Ohio Public Service 1st & Ref. 5s, 1954	4.73
10,000	So. California Edison Ref. 5s, 1952	4.77
25,000	Milwaukee Elec. Ry. & Lt. Ref. & 1st 5s, 1961	4.79
50,000	Central Ill. Public Svc. 1st 4½s, 1967	4.80
72,000	El Paso Electric 1st 5s, 1950	4.82
40,000	Virginia Elec. & Pr. 1st & Ref. 5s, 1955	4.84
54,000	Wisconsin Power & Lt. 1st & Ref. 5s, 1956	4.84
24,000	Narragansett Electric 1st 5s, 1957	4.85
25,000	Los Angeles G. & Elec. Gen. & Ref. 5½s, 1943	4.86
10,000	Associated Electric 4½s, 1953	4.90
50,000	Los Angeles Gas & El. Gen. & Ref. 6s, 1942	4.91
30,000	Indianapolis Pr. & Lt. 1st 5s, 1957	4.95
50,000	Texas Power & Lt. 1st & Ref. 5s, 1956	4.95
25,000	Potomac Edison 1st 5s, 1956	4.98
113,000	Georgia Power 1st & Ref. 5s, 1967	4.99
33,000	New Orleans Public Svc. 1st & Ref. 5s, 1955	5.00
35,000	New Orleans Public Svc. 1st & Ref. 5s, 1952	5.00
50,000	Mississippi River Pr. Deb. 5s, 1947	5.02
13,000	Eastern New Jersey Power 1st 5½s, 1949	5.09
10,000	Laclede Gas Light 1st Coll. & Ref. 5½s, 1953	5.09
11,000	Philadelphia Company Sec. 5s, 1967	5.11
92,000	Louisiana Power & Light 1st 5s, 1957	5.15
10,000	Queens Boro. G. & El. Conv. Deb. 5½s, 1952	5.15
24,000	Mississippi Power & Light 1st 5s, 1957	5.17
12,000	Greenwich Water & Gas Coll. Tr. Ser. A 5s, 1952	5.18
25,000	Penn.-Ohio P. & L. 1st & Ref. 5½s, 1954	5.18
10,000	Nevada-California Elec. 1st 5s, 1956	5.20
10,000	Puget Sound Pr. & Lt. 1st & Ref. 5½s, 1949	5.25
50,000	Central States Elec. Conv. Deb. 5s, 1948	5.30
15,000	Missouri Pr. & Lt. 1st 5½s, 1955	5.30
71,000	Western Power Coll. 5½s, 1957	5.47
30,000	United Lt. & Rys. Gold Deb. 5½s, 1952	5.53
100,000	Southern California Gas Coll. Tr. 5s, 1937	5.60

Preferred Stocks

500 shs.	New England Power Assn. 6%	6.00
500 shs.	Utah Power & Light $7	6.28
300 shs.	Virginia Elec. & Power 7%	6.33
500 shs.	Rhode Island Public Service $2	6.35
300 shs.	Eastern Texas Electric 7%	6.36
200 shs.	New Orleans Public Service $7	6.36
300 shs.	Puget Sound Power & Light $6	6.39
500 shs.	Engineers Public Service $7	6.40

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Legal opinion of Messrs. Wood & Oakley
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Due May 1st as follows:

Amount	Due
$125,000	1946
$175,000	1947
$100,000	1948
$100,000	1949

To Yield 3.80%
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We have prepared a Comparison of Growth in *Net Profits* of 4 Representative Chain Store Systems with Particular Reference to the
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29 BROADWAY NEW YORK

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120 BROADWAY
NEW YORK

New Issue
$650,000
City of Waterbury, Connecticut
Water 4% Bonds
Dated July 15, 1927
Dated Jan. 15, 1928
Due serially 1929-1958
Principal and semi-annual interest, January 15 and July 15, payable in Boston. Coupon Bonds in denomination of $1,000, convertible into fully registered pieces.
Tax Exempt in Connecticut
Legal Investment for Savings Banks and Trust Funds in New York, Connecticut and Massachusetts and eligible as security for Postal Savings Deposits
Exempt from all Federal Income Taxes
The City of Waterbury is one of New England's leading industrial centers and the fourth largest city in Connecticut.
The assessed valuation for taxation, as officially reported for 1927, was $184,595,344 and the net bonded debt, including this issue, is $7,842,891. The population, 1920 census, was 91,715.
Prices to Yield 3.50% to 3.82%
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Uptown Office: 475 Fifth Avenue

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1st Lien Collateral 5½% Gold Bonds, Series C

Due April 1, 1942

Company serves forty-one communities in Ohio, Kansas, Oklahoma and Colorado.

Over 95% of net revenue derived from sale of electricity and gas.

Interest earned over 2.93 times requirements.

Price 97 & Interest to yield 5.80%

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Price, 99½ and Interest to yield 6.55%

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R.L. CLARKSON HEADS THE CHASE NATIONAL

New President, 36, Began His Career as Brokerage Runner at $4 a Week.

SERVED IN NAVY DURING WAR

He Succeeds John McHugh, Who Is Chairman of the Executive Committee—Other Banks Elect.

Another financial romance was written in the annals of Wall Street yesterday with the election of Robert L. Clarkson as President of the Chase National Bank. Mr. Clarkson, who is 36 years old, began his financial career as a runner for a brokerage house at $4 a week and has had a varied experience in the brokerage and banking business. He succeeds John McHugh as President of the Chase National.

Mr. McHugh becomes Chairman of the Executive Committee, a position which had been vacant since the resignation of Gates W. McGarrah to become Chairman of the board of the Federal Reserve Bank of New York. Both Mr. McHugh and Mr. McGarrah joined the Chase organization when that bank absorbed the Mechanics and Metals National Bank.

After early training, first as a runner and then as a bookkeeper in a brokerage house, Mr. Clarkson entered the bond department of Effingham Lawrence & Co. When the firm of Alexandre & Burnet was organized Mr. Clarkson joined it and was soon admitted to partnership. With the entrance of this country into the war he enlisted in the navy and was sent to Annapolis, where he received an Ensign's commission. Following the war he became associated with the Chase Securities Corporation.

Banker a Native New Yorker.

Beginning in 1919 he spent about a year in the credit department of the bank and then returned to the securities corporation, being elected a Vice President in 1921. He became a director of the Chase Securities Corporation and Vice Chairman of the Executive Committee in 1925 and at the same time was appointed assistant to the President of the Chase National and a director of the bank. Following the merger of the Chase and Mechanics and Metals banks, in 1926, Mr. Clarkson was made Vice Chairman of the enlarged institution. He was born in New York and educated in the Horace Mann and Trinity schools.

Additional changes in personnel were announced yesterday by the Chase and by other financial institutions in Wall Street. James H. Gannon, the London representative of the Chase, became a Vice President, and William H. Purdy, George H. Saylor, M. Haddon Howell and Joseph C. Rovensky, formerly Second Vice Presidents, are promoted to be Vice Presidents.

The following assistant cashiers became Second Vice Presidents: S. Frederick Toleen, Otis Everett, William H. Moorhead, Harold H. Van Kleeck, T. Arthur Pyterman, Ambrose F. Impey and Robert J. Kiesling. Lynde Selden, Thomas B. Nichols and George S. Schaeffer also were elected Second Vice Presidents.

Jonas C. Anderson and Charles F. Batcheider, formerly Assistant Vice Presidents, are promoted to be Vice Presidents, and M. G. B. Whipley, formerly a Vice President of the bank, becomes a Vice President of the securities corporation. Leslie W. Snow, formerly Assistant Secretary of the securities corporation, is promoted to an Assistant Vice Presidency.

Brooklyn Bankers Re-Elected.

The directors and officers of the Peoples National Bank of Brooklyn have been re-elected. The bank reports resources in excess of $10,000,000 at the end of 1927. After dividends of $22 a share last year, $29 a share has been set aside to undivided profits.

The Granite National Bank of Brooklyn showed deposits of more than $2,000,000 and total assets of $2,593,000 at Dec. 31, 1927. The officers and directors were all re-elected for 1928.

James J. Byrne, President of the Borough of Brooklyn, was elected a director of the Lafayette National Bank of Brooklyn in New York at the meeting of stockholders, and all the retiring directors were re-elected. The directors re-elected all the officers for the ensuing year.

Dr. Giannini Again Chairman.

The Commercial Exchange Bank, at the annual stockholders' meeting, re-elected Dr. A. H. Giannini as Chairman of the board of directors and Lionella Perera as President, the other officers and directors also being re-elected. John R. Savarese was appointed Assistant Cashier.

George B. Everitt and William F. Hayes were added to the board of the Continental National Bank and Trust Company of Chicago, and Arthur H. Evans was elected a Second Vice President with duties in the trust department. Present directors and officers were re-elected, and a real estate mortgage company, with a capital stock of $1,000,000, was organized, to be known as the Continental National Mortgage Company.

The First National Corporation of Boston announced the following appointments for its New York office: W. A. Sholten, Assistant Manager, purchasing department; H. M. Jefferson, Assistant Vice President; L. P. Hillyer, W. J. Keville, Assistant Managers, trading department.

The National Shawmut Bank of Boston departed from precedent by issuing a report reading like a railroad statement. Operating income was given as $3,031,983 and net earnings were $2,532,643. After dividends of $1,550,000 there was a balance of $982,643.

DETROIT BANKS.

	Bid.	Asked.
American State Bank	380	390
Bankers Trust	325	333
Bank of Detroit	252	257
Detroit Trust	875	905
Dime Savings Bank	690	700
First National	440	445
Grtswold First State	400	410
Guaranty State Bank	141	144
Guaranty Trust	340	347
Guardian Detroit Bank	387	393
Highland Park Trust	313	325
Highland Park Bank	467	493
National Bank of Commerce	595	600
Peoples Bank	823	900
Peninsula State	445	460
Union Trust	775	830
Wayne County Home	825	900

CHICAGO BANK STOCKS.

	Bid.	Asked.
Central Trust Co. of Illinois	460	465
Chicago Trust Company	452	456
Harris Trust & Savings	700	...
Illinois Merchants Trust Co.	954	958
Northern Trust Co.	760	765
Peoples Trust & Savings Bank	610	615
State Bank of Chicago	630	634
Union Bank of Chicago	480	485
Union Trust Co.	655	660
Continental Coml Natl Bank	553	557
First National Bank	844	848
Forman National Bank	453	457
National Bank of the Republic	465	470

CANADIAN BANKS.

	Bid.	Asked.
Bank of Montreal	345	347
Bank of Nova Scotia	383	385
Bank of Toronto	280	281
Canadian Bank of Commerce	283	284
Canadian National	188	190
Royal Bank of Canada	345	347
Provincial Bank	135	137
Dominion Bank	261	263
Imperial Bank	247	249
Standard Bank	244	246

BID AND ASKED QUOTATIONS

Closing quotations for issues not traded in on the Stock Exchange yesterday:

UNITED STATES PRE-WAR LOANS.

	Bid.	Ask.
2s, r, 1930	101¾	102¼
2s, q, 1930	101¾	102¼
2s, r, 1936	99¾	102
2s, c, 1936	99¾	102
2s, r, 1947	99¾	102

LIBERTY BONDS

	Bid.	Ask.
Liberty 1st 4s, 1932-47	101.10	...
Liberty 1st 2d 4¼s, 1932-47	103.19	...
Treasury 4s, 1944-54	110.25	111.1

FOREIGN ISSUES.

	Bid.	Ask.
Antioq 7s, C, '45	94½	96
Bergen 6s, '40	100¾	101
Brazil 6½s, '52	107¾	...
Bremen 7s, '35	101¾	102
Canada 5s, '31	102	102¼
Chile 8s, '46	109½	109¾
Copen T 6s, '50	100¾	100⅞
Cordoba (Province) 7s, '42	99¾	99¾
Cuba 5s, '49	100¾	102⅜
Do 4½s, '49	90¾	90¾
Dutch E Ind 5½s, March, '53	103¾	104¼
Do Nov, '53	103¾	104½
Finn 6½s, A, '54	98½	99
Do B, '54	98½	99
Ger Gen El 6½s, '40, ex war	100	101
Hol'd Am 6s, '47	101¾	102
Hungary 7½s, '44	102¾	103
Ilseder St 7s, '40	100	100¼
Italian Cr P W 7s, A, '37	95¼	96
Jurg (A) 6s, '47	104¾	104½
Leipsic 7s, '47	99¼	99⅝
Mexican Irrigation 4½s, '43	35¾	37
Miag-Mills 8s, '50, ex war	90¾	92
Montecatini 7s, '37, ex war	94	95¼
Montevid 7s, '52	102⅜	103
Netherl'ds 6s, '72	108¼	...
Panama 6½s, '61	102	102½
Peru 6s, '24-'44	99⅞	100
P Alegre 8s, '61	105¾	106
Do 7½s, '66	101¼	102¾
Queensl'd Gs, '47	106⅝	108
Rhine Main Dan 7s, A, '50	101¼	101¾
Rhine Westphalia 7s, '50, ex war	101	101½
Riga Stl 7s, '53	95¾	96
Rio Grande do Sul 8s, '46	106¼	106⅝
Rio de J 8s, '46	107¾	108
Sweden 5½s, '54	105	105¾
Trondhj 5½s, '57	97⅝	98⅜
Un St Wks 6½s, C, '51, ex war	86¼	90¾
Do '51, ex war	94	95¼
Wuertt 7s, '50	97¼	97⅝

STOCKS.

	Bid.	Ask.
Adams Ex pf	95¾	97
Adv Rumely	11¾	12
Do pf	34¾	36
Ala & Vicksburg	125	...
Albany & Susque	223	...
Alleg & Western	121	...
Alliances Realty	52	...
Allied C & D pf	122½	123½
Am Beet Sg pf	38	42
Am B S & F pf	124	126
Am C & Fdy pf	101	...
Am Chain pf	101	102
Am & Fgn P pf	106	106½
Am L&F & F pf	57	60
Am Loco pf	127	128
Am Mch Fdy pf	225	245
Am Piano pf	87	89
Am Ship & Com	4	4½
Am Stl & R pf	133½	134
Am T & Cable	30	32
Am Tobacco pf	119	120
Am Woolen's pf	107½	...
Am Wr P pf cfs 44	43¼	...
Am Zinc	6¼	6⅞
Do pf	40	42½
Ann Arbor	91	...
Do pf	69½	...
Arch D M pf	113¾	...
Artloom	42¼	45
Do pf	110¾	111½
Art Metal	25½	26
Atl G & W I pf	39	49
Atl Saf pf	117½	119¼
Atlas Powder	64	65
Atlas Tack	9	9¼
Austin Nich pf	27	30
Baldwin Loco pf	120	120¼
Balt & Ohio pf	81½	82¾
Bank of Man	578	590
Bank of N Y&T	700	710
Barnet Leather	46	48
Do pf	104	...
Barnsdall, Cl B	24½	25½
Bayuk Cigars	104	105
Beech Creek	44	...
Beechnut pf	116½	117¼
Botany C Mills	21¼	23
Brit Emp Steel	1⅛	1½
Do 1st pf	32½	33½
Bucyrus Erie pf	110	115
Buff R & P	72	75
Do pf	95½	97
Buff & Susq	43	46
Do pf	50	51¼
Burns Br pr pf	119½	...
Do B	117	117½
Canada So	62¼	65
Can Pac 2d pf	208	211
Car Cl & Ohio	94	...
Do cfs sta	103½	...
Cent Coal & C	45	50
Cent Leather	22	28
Do pf	97	...
C R of N J	295	310
Cent Rib Mills	12⅝	13
Do pf	84	87
Cert-teed 1st pf	107½	109½
Chand-Clev Mot pf	16½	17
Chem Nat Bk	940	955
Chic & Alton ctf	6	10
Do pf	11¼	11⅝
Do ctfs	9	17
Chic & East Ill	41	42
Chic Ind & L pf	76	...
Chic & N W pf	142½	148
Chic Pneu Tool	131½	135
Chic, R I & Pac	19⅝	...
Do pf	108	109⅝
C, St P, M & O	...	66
Do pf	100	...
Chic, Sand & C pf	70½	...
City Invest	135	145
City Stores A	52	54
Do B	62¼	63
C, O, C & St L	261	325
Do pf	108	110
Clev & Pitts	84½	...
Do special	46¾	...
Col Fuel & I pf	136	...
Col South	112	122
Do 1st pf	75¼	76½
Do 2d pf	74	76
Com Credit	23¼	24
Do pf B	24¾	25
Com Inv Tr	61	61⅜
Do 7% pf	100½	101¾
Congress Cig	75	80
Conley Tin F stp	¾	¾
Conn Rwy & Lt	77	82
Do pf	72	...
Cons RR of Cuba	69	71
Contin Bank	350	...
Corn Exch Bk	604	611
Crex Carpet	18	22
Cuba R R pf	87½	89
Cushman's Sons	142	145
Do 7% pf	113	115¾
Cuyamel Fruit	51¾	53
De Beers Mines	25	25⅞
Deere & Co pf	116¼	117½
Del & Hudson	181	182½
D & R G W pf	57	58
Det, H & S W	54	...
Det & Mackinac	45	50
Do pf	65	70
Dul Superior	20	23
Do pf	...	40
Dunhill Int	50	56½
Durham Hos	9	10
Do pf	46	60
Eastman K pf	126	129
Elec Pw & Lgt pf 40% paid	120	...
Do full paid	120	...
Elk Horn Coal	7¾	9
Do pf	19	23⅞
Emerson Bt A	7	8⅞
Do B	4	5
Emportium-Cap	28¾	30
Erie & Pitts	60¾	...
Erie Stm Shovel	35	35⅝
Do pf	110	114
Do pf ctfs	110	114
Exch Buffet	20½	21½
Fairbanks	3¾	5
Do pf	10¾	15
Fairbk-Morse pf	106	110
Farm Loan & T	765	815
Fed Min & Sm	19	21
Do pf	92½	93
Fifth Ave Bus	11¼	12
First N P 1st pf	103	106
Fisk Rub 1st pf	91¾	95
Do 1st pf cv	94	98
Fr Simon pf	111	112¾
Gen Amer Tank Car pf	110	112
Gen Cig pf	126	...
Gen G & Elec A	85	86
Do B	67¾	69
Do 7% pf A	107¾	108½
Do pf B	104	106
Gen Motors pf	108	...
Do 6% deb	108	...
Gen Outdr Ad A	57¾	58¾
Gen Rwy Sig pf	110¾	115¾
Glmbel Bros pf	97	98
Gold & Stk Tel	124	129½
Gotham Silk Hos 7% pf cv war	110	...
Gould Coupler	3¾	3¾
Gt West Sug pf	119¼	119⅞
Green Bay & W	81½	85
Gulf, M & Nor	55	58
Do pf	106¾	107
Gulf St Stl pf	104	105¾
Hackensack Wat	22¾	24
Do pf	25½	27½
Hanna 1st pf	66	66¼
Hanover Nat B	1295	1310
Harb-Walker	73	...
Do pf	106¼	...
Hartman, A	23½	24¼
Havana El Ry	12½	13
Do pf	62¾	63
Helme (G W)	112	114½
Hocking Valley	345½	355
Hud & Man pf	89	92
Illinois Cent pf	130	135
Do leased line	83	...
Indian M'cycle	42¼	44
Ingersoll-Rand	92	93
Inland Steel pf	115¾	...
Int Rapid Tran	29¾	30
Int Agric pr pf	56¼	60
Int Cement pf	108½	110
Int Nickel pf	112	120
Island Cr Coal	54¾	55
Do pf	107	...
Joliet & Chicago	153¾	...
Kan City P & Lt 1st pf A	114¾	116
Do 1st pf B	110¾	111¾
Kan City So pf	71	73
Kelly Spring Tire 6% pf	...	72
Do 8% pf	76	80
Kinney (G R) Co	33¾	40
Kresge Dept St	14¾	17¾
Do pf	51½	54½
Kress (S H)	93¾	94
Kup'heimer (B)	50	...
Do pf	111	...
Laclede Gas	190	210
Do pf	100	105
Liggett & Myers	121	122¼
Lima Locomitive	61	61½
Long E L, A	27½	28
Lorillard Co pf	112¾	114
Louisiana Oil pf	80½	90¾
MacAn & Forbes 6% cum pf	106½	...
McCrory, Cl A	83	85½
Do Class B	87½	88
Do pf	110¾	111¾
Mackay Cos	115	118
Do pf	68¼	70
Macy (R H)	231	235
Mahoning Coal	950	975
Manati Sugar	35	40
Do pf	73	79
Manhat El m gtd	77½	79
Manhat Shirt pf	120	123
Manila El Corp	45¾	46¼
Market St Ry	4¼	6¼
Do pr pf	48	51
Do 1st pf	20	25
Do 2d pf	10	15
Martin-Parry	15½	16
Math Alkali pf	113	117¼
Mexican Pet	300	325
Do pf	94¼	153
Michigan Cent	1260	...
Mil El R & L pf	102¼	...
Minn. St P & S S M	50	51¾
Do leased line	67¼	70¼
Mob & Birm pf	94	...
Morris & Essex	87	90
Mullins Mfg pf	100	110¾
Nat Acme, sta	8	8¾
Nat Bel Hess pf	94	94½
Nat D Str 1st pf	91	93
Nat Lead	127	127½
Do pf A	139	139¾
Do pf B	113	113¾
Nat Rys of Mex 1st pf	4½	5¼
Nat Supply pf	117	118
Nat Tea	166	169
N Y, C&St L pf	108½	109¾
N Y Dock pf	91	95
N Y L & W	110	120
N Y Rys pf	5¾	6¼
N Y State Rys	9½	10
Do pf	26¾	33
Niag L&O P pf	114¾	...
Nor Am West pf	87	89
N A Edison pf	103½	104½
North Central	87	90
Norwalk T & R	3½	3¾
Do pf	34	40
Nunnally Co	8¾	10
Orpheum Cir pf	100	101¾
Outlet Co	88½	90
Do pf	110	114½
Owens Bottle pf	115	116
Pacific Coast	22	30
Do 1st pf	64½	70
Do 2d pf	29	40
Pacific Mills	30	40
Pac Oil stubs	1¼	1⅝
Pac Tel & Tel pf	113¼	115⅛
Panhandle P & R pf	70	80
Pa Coal & Coke	13	14½
Penn Dix Cem pf A	94	96½
Penick & Ford pf	105	105¼
Peoria & East	22	30
Pere Marq pr pf	100	100⅜
Petbone Mul 1st pf	100	...
Phila Co	147	155
Phil Co 5% pf	48¼	50¾
Phil Rap Tr	52	56
Do pf	80	...
Phil R C & I ctf	87½	89
Phillips-Jones	47	52
Do pf	86	95
Phoenix Hosiery	32	33
Do pf	97	100
Pierce Oil pf	18	20
Pitts C, C & St L	105½	...
Pitts Coal pf	87½	89
Pitts Ft W & C	132	...
Do pf	163	168
Pitts McK & Y	51¾	...
Pitts Ter Coal	35	36
Pitts & W Va	137¼	140
Pitts Y & A pf	162½	170
Porto Rican Am Tob A	77¼	78½
Press Stl Car pf	86	88
Prophylactic B	67	70
Pub Ser, N J 7% pf	118	120
Do 8% pf	133½	135
Pullman Corp	164	173
Pure Oil 8% pf	112	...
R R Sec, ill Cent stock ctfs	80	81¼
Reading 2d pf	45	46
Rem Rand 1st pf	93	94½
Do 2d pf	98¾	102
Rem Type 1st pf	100¾	110
Do 2d pf	100	110
Ren & Saratoga	144½	...
Reynolds Tob	...	200
Reis (R)	6¾	7
Do 1st pf	65	69
Rutland pf	53	57
Savage Arms	59½	60¼
Shell Trans	41⅞	43
Sl-Shef S & I	121	125
Do pf	110	...
S Porto R Sg pf	134	135
So R, M & O	98	101
Spear & Co pf	31	34
Spicer Mfg	22½	23
Do pf	110	...
Std G & El pf	65¼	66¼
Stand P Gl pf	10⅝	11¼
Studebaker pf	123	...
Submarine Boat	3⅞	4
Sun Oil pf	100	100¾
Superior Steel	21	25
Symington	5	5½
Telautograph	16	16¾
Tex Pac Ld Tr	250	272½
Thatcher cv pf	49¼	49½
The Fair pf	107¼	...
Thompson (J R)	58	60½
Tide Water O pf	88	89
Twin Cy R T pf	105½	...
Un Biscuit	38¼	38¾
Do pf	116	120
Un Drug 1st pf	60	60¾
Un Dyewood	6	7
Do pf	43½	45¾
Un Paperboard	19½	20½
U S Cast I P pf	117	121
U S Dist Corp pf	85	87
U S Express	3¾	4
U S Ind Alc pf	119	121
U S Tobacco	96	97
Do pf	125¼	...
Univ Lt Tob pf	123½	135
Van Raalte	7	9
Vicksbg S & P	103½	105
Do pf	103½	...
Va Iron C & C	34	40
Do pf	62¾	68
Vivaudou pf	96	99
Vulcan Detin, A	78¼	98
Wash-Crosby pf	108½	...
Wabash pf	85¾	94¾
Do pf B	89	92
Walworth	16¼	17
Ward Bak, A	114	116¾
Web & Hellbron	63¼	64½
Wells Fargo Exp	1½	1½
W Pa Pw 6% pf	110¼	111½
Westn Md 2d pf	46	48½
Westn Pac pf	61	62
West El Inst	12¼	13
Wheel & L E	70	76
White Sew M pf	54¼	56
Wilson & Co pf	67½	69
Worth Pts pf, A	96	101
Wrigley (Wm), Jr	72¾	73
Yale & Towne	74	75

The 46 Massachusetts Gas and Electric companies, control of which is now owned by the

Massachusetts Utilities Investment Trust

constitutes a chain of utilities serving approximately 156,000 customers in 94 cities and towns.

	Increase in Population	Increase in consolidated earnings
1920-1925	Approx. 10%	Approx. 50%

A recent engineering survey indicates opportunities for further increase without corresponding capital expenditure. For developing these opportunities the companies now maintain 94 retail appliance stores. In addition to these, 100 new business solicitors are now actively engaged in cooperation with leading specialty engineers.

The Trust has outstanding 5% convertible and participating preferred shares ($50. declared value) and common voting trust shares (no par value).

The present market price for the Preferred is $46.50 and dividend, and for the Common $12.75.

We recommend the purchase of the preferred shares as a sound investment and the common voting trust shares to those desiring a participation in a growing utility situation, rather than immediate return.

We have reprinted an article recently published by the "Boston Daily Globe" giving a local viewpoint of the activities of the Trust. We shall be glad to forward a copy upon request.

Clark Williams & Co.

Members New York Stock Exchange

160 Broadway New York

NEW ISSUE

$1,250,000

Interstate Telephone and Telegraph Company

First Lien Sinking Fund 5.50 Per Cent Gold Bonds, Series A

Dated January 1st, 1928 Due January 1st, 1953

Redeemable, as a whole on any interest date, upon 30 days' published notice to and including January 1st, 1929 at 105 and accrued interest; thereafter to and including January 1st, 1933 at 103 and accrued interest; thereafter, to and including January 1st, 1943 at 102 and accrued interest; thereafter, to and including January 1st, 1948 at 101 and accrued interest, and thereafter at 100 and accrued interest. Redeemable in part on any interest date upon 30 days' published notice to and including January 1st, 1933 at 105 and accrued interest; thereafter, to and including January 1st, 1938 at 104 and accrued interest; thereafter, to and including January 1st, 1943 at 103 and accrued interest; thereafter, to and including January 1st, 1948 at 102 and accrued interest; thereafter, to and including January 1st, 1952 at 101 and accrued interest; thereafter at 100 and accrued interest. The Continental National Bank of Indianapolis, Trustee.

The following information has been summarized by Mr. P. F. Goodrich, President of the Company:

Business: The Interstate Telephone and Telegraph Company owns or controls and operates, through its subsidiary companies, a general telephone business in the State of Indiana, serving without competition the following cities and towns, which are county seats: Plymouth, Kentland, Knox, Winamac, Warsaw, Columbia City, Portland and Franklin, and 35 other communities, together with the adjacent rural areas and provides service to 20,566 main stations and 1,667 extensions, or a total of 22,223 stations served. The total population served is estimated to be in excess of 180,000.

Earnings: Consolidated earnings for the twelve months ended December 31st, 1927, as certified by public accountants, were as follows:

Gross Earnings	$512,140.64
Operating Expenses, Maintenance and Taxes (not including Federal Income Tax)	329,278.90*
Balance	$182,861.74
Maximum Annual Interest Requirements on the entire funded indebtedness (this issue)	$ 68,750.00

*Also includes deduction of $10,148.00 being allowance for minority stock interest in Interstate Telephone Corporation.

Earnings, as shown above, are over two and one-half times the maximum annual interest requirements of the total outstanding funded indebtedness of the Company.

Security: The First Lien Sinking Fund Gold Bonds, in the opinion of the counsel, will be a direct and primary obligation of the Interstate Telephone and Telegraph Company, and in addition thereto will be secured by deposit with the Trustee of all the outstanding capital stock (except qualifying shares) of the Winona Telephone Company, Commercial Telephone Company, Whitley County Telephone Company, Johnson County Telephone Company, Pennville Telephone Company, Geneva Telephone Company, The Roann Telephone Company, Salamonia Telephone Company, The Syracuse Home Telephone Company, Pierceton Telephone Company, Home Telephone Company of Portland, Mt. Zion Telephone Company, and Starke County Telephone Company, and more than 95 per cent of the outstanding capital stock of the Newton and Jasper County Telephone Company, Van Buren Telephone Company, The Farmers Mutual Telephone Company and 75 per cent of the outstanding common stock of Interstate Telephone Corporation. The properties of the subsidiary companies have an aggregate depreciated value as determined by independent engineers of over $3,100,000.

Sinking Fund: The Company covenants that it will in each of the years 1929 to 1952, both inclusive, pay to the Trustee in cash a sum equal to one per cent of the then outstanding first lien bonds of such series, such sum to be used in the redemption of first lien bonds of said series in the manner and method as set forth in the Trust Agreement.

Purpose of Issue: The proceeds from the sale of these bonds will be used to retire all of the outstanding funded indebtedness of the subsidiary companies not pledged with the Trustee, to reimburse the Company for expenditures in the acquisition of new properties and extensions thereto and for other corporate purposes.

We offer these bonds when, as, and if issued and accepted by us, subject to the approval of all legal proceedings by counsel, Messrs. Chapman and Cutler. Temporary Bonds or Trustee's Interim Receipts may be issued and delivered pending the preparation and execution of Definitive Bonds.

Price 100 and Accrued Interest, to Yield 5.50 Per Cent

P. W. CHAPMAN & CO., INC.

42 Cedar Street, NEW YORK — 115 West Adams Street, CHICAGO

Boston, Albany, St. Louis, Newark, San Francisco, Milwaukee, Los Angeles, Minneapolis, Portland, Ore., Toledo, Seattle, Grand Rapids, New Orleans, Madison, Portland, Me., Vincennes

This information and these statistics, while not guaranteed, have been taken from sources believed to be reliable.

New Issue

Free from all Federal Income Taxes

$8,629,000

Oklahoma City, Oklahoma

4% and 4½% Improvement Bonds

Dated February 1, 1928 Due serially as shown below

Principal and semi-annual interest (February 1 and August 1) payable at the Fiscal Agency of the State of Oklahoma in New York City. Coupon Bonds in denominations of $1,000, $500 and $100 with the privilege of registration as to principal.

FINANCIAL STATEMENT

Real Valuation, estimated		$271,055,991
Assessed Valuation, 1927		121,975,196
Total Bonded Debt, including this issue		19,690,500
Water Debt	$7,667,000	
Sinking Fund	2,155,378	9,822,378
Net Bonded Debt		$9,868,122

Population, 1920 Census 91,258
Present Population, estimated 150,000

These Bonds issued for various improvement purposes will be, in the opinion of counsel, direct and general obligations of Oklahoma City for the principal and interest payments of which an unlimited General Sinking Fund ad valorem tax will be levied against all the taxable property in the City.

AMOUNTS, MATURITIES AND PRICES

4½% Bonds

$374,400 Due February 1, 1931-32	Prices to Yield 4.00%
374,400 Due February 1, 1933-34	Prices to Yield 4.05%
374,400 Due February 1, 1935-37	Prices to Yield 4.10%
374,400 Due February 1, 1938-45	Prices to Yield 4.15%

4% Bonds

$374,400 Due February 1, 1946-52	Prices to Yield 4.10%
392,200 Due February 1, 1953	Price to Yield 4.10%

Legality of issue to be approved by Messrs. Thomson, Wood & Hoffman, New York City

E. H. Rollins & Sons — Halsey, Stuart & Co., Inc. — Kountze Brothers — Redmond & Co.

R. W. Pressprich & Co. — Continental National Company — Pulleyn & Company

Taylor, Ewart & Co., Inc. — The Northern Trust Company

The information and statistics contained herein have been obtained from sources that we believe reliable but are not to be considered representations made by us.

INVESTMENT BONDS
Yielding as high as 5½-6%.
Write for Booklet A-3.
S. W. STRAUS & CO.
565 Fifth Avenue, New York City

United States Shares Corporation

50 Broadway. Tel. Bowling Green 0290

William R. Compton Co.

Investment Securities

44 Wall Street

Empire

FIRST MORTGAGE BONDS

LEGAL for Trust Funds. Guaranteed by Prime Realty Companies.

Send for Circular.

Empire Bond & Mortgage Corporation

42nd St. at Madison Ave., N. Y. City

INVESTMENT TRUST REPORTS HOLDINGS

United States and Foreign Securities Corp. Issues Complete List.

89% AMERICAN SECURITIES

Actual Earnings for Year Equal to $1.39 a Share—Increases in Value Not Included.

The first of the large investment corporations to give full details of its holdings of securities is the United States and Foreign Securities Corporation, whose annual report to stockholders will be made today by its President, Ernest B. Tracy.

While it is not so stated in the report, it was said at the offices of the corporation that an analysis of the holdings would disclose a current market value for the aggregate of approximately $10,000,000 more than the cost price, and that the income in 1927, given as $2,987,304, would have been approximately four times as great had the securities been liquidated at current market level. The corporation is one of the Dillon, Read & Co. group.

At the end of 1927 89 per cent. of the resources of the corporation were invested in American securities. Only 2 per cent., or about $1,000,000, is in bonds; 38 per cent. is in industrial stocks, 26 per cent. in bank stocks, 20 per cent. in railroad stocks, 10 per cent. in public utility stocks and 4 per cent. in miscellaneous corporations. The surplus account is placed at $6,368,928, to which may be added the $10,000,000 increase in the equity value of investments. A large part of this appreciation was made before the capital was fully paid up, the final payment on capital not being made until November, 1927.

Earnings and Equities.

Earnings for the year, as reported, making no allowances for appreciation of holdings, were about $1.39 a share. The present market value of the securities in the portfolio is more than $46,000,000, or an equity of about $16 a share for the common stock. In terms of the $25,000,000 first preferred stock, there is an equity in security holdings of approximately $21,000,000, or about $180 a share.

In the report of net income a distinction is made between interest and dividends received and profits from turnover on securities and other financial activities. The income from interest and dividends was $1,760,781, while the profit from the sale of securities was $1,729,225.

The corporation was organized by the Dillon, Read group to deal in and hold securities of all sorts. The original offering consisted of one share of preferred and one of common stock at $100 for the unit. The market price of the present joint value of these securities is about $120.

Among th directors of the corporation are Clarence Dillon and William A. Phillips of Dillon, Read & Co.; George W. Davison, President of the Central Union Trust Company; Frederick H. Ecker, President of the Metropolitan Life Insurance Company; Percy H. Johnston, President of the Chemical National Bank; Grayson M.-P. Murphy of G. M.-P. Murphy & Co.; Robert C. Schaffner of the William G. Becker Company, Chicago; John Sherwin, Chairman of the Union Trust Company of Cleveland, and Ernest B. Tracy, the President.

The securities owned at the end of the year by the corporation were as follows:

Bank Stocks.	Shares.
Central Union Trust Co.	800
Chemical National Bank	162
Colonial Trust Co., Philadelphia	800
Continental National Bank & Trust Co., Chicago	2,100
Corn Exchange Bank	480
First National Bank, Chicago	1,000
First National Bank, New York	100
Manufacturers & Traders-Peoples Trust Co., Buffalo	4,000
National Bank of Commerce	400
National City Bank	300
National Park Bank	5,025
New York Title and Mortgage Co.	1,000
Old Colony Trust Co., Boston	125
Title Guarantee and Trust Co.	300
Banque de Bruxelles	5,555½
Banque de L'Union Parisienne	3,500
Disconto-Gesellschaft in Berlin (American trust ctfs. each of 400 reichsmarks par value), ctfs.	2,000
Pester Ungarische Commercial Bank, Budapest	2,474
Reichsbank, Germany, R. M.	500,000
Societe Generale de Belgique	200
Standard Bank of Canada	1,000
Wiener Bank-Verein (American trust ctfs. each of 400 Austrian schillings par value), ctfs.	2,500
Railroad Stocks.	
Atchison, Topeka & Santa Fe, com.	5,000
Chesapeake Corporation	850
Chesapeake & Ohio	2,000
Consolidated Railroads of Cuba, 6% cumulative preferred	5,000
Great Northern, preferred certificates of deposit	1,000
Illinois Central, common	4,000
New York Central	6,500
New York, Chicago & St. Louis, com.	1,500
Norfolk & Western, common	1,500
Seaboard Air Line, preferred	2,000
Southern Pacific Co.	10,000
Southern Railway, common	15,000
Union Pacific, common	8,000
Public Utility Stocks.	
American Gas and Electric, common	6,500
American Power & Light, common	5,208
American Tel. & Tel.	3,000
Brooklyn Edison	2,500
Compagnie d'Electricite de l'Ouest-Parisien (Ouest-Lumiere)	1,000¾
Consolidated Gas, common	2,000
Detroit Edison	1,000
Energie Electrique du Litteral Mediterranean	1,062¾
International Tel & Tel	2,500
Mohawk Valley	5,000
National Power & Light, common	5,000
North American, common	10,000
Societe d'Electricite de Paris	286
Societe Lyonnaise des Forces Motrices du Rhone	41⅝
Societe Parisienne pour l'Industrie des Chemins de Fer et des Tramways Electriques	1,312½
Union d'Electricite	1,312½
Union Gas Improvement	2,500
Industrial Stocks.	
Allied Chemical & Dye, common	1,000
Amerada Corporation	30,000
American Radiator, common	1,000
American Smelting & Refining, com.	5,000
American Tobacco, common "B"	2,000
Broadway Department Store, com.	1,000
Central Aguirre Sugar Co.	1,000
Chile Copper Co.	5,000
Compagnie des Forges et Acieries de la Marine et d'Homecourt	2,143¾
Consolidated Cigar, common	2,000
Continental Can, common	2,000
Coty, Inc.	2,000
Dodge Bros., $7 cumulative preference	10,000
Dodge Bros., Class "A" common	42,998
Dodge Bros., Class "B" common	42,000
E. I. du Pont de Nemours, common	1,000
Eastman Kodak of New Jersey, com.	1,000
Federal Bake Shops, com. pfd. with stock purchase warrants	1,500
Federal Bake Shops, common	2,250
Fisk Rubber, 7% cum. convertible first preferred	1,000
Fleischmann common	2,000
Gelsenkirchener Bergwerks-Aktien-Gesellschaft, R. M.	4,486,300
General Baking, Class "A"	4,000
General Electric, common	10,000
Goodyear Tire & Rubber, common	10,000
Great Western Sugar, common	4,000
Gulf Oil	3,000
International Harvester, common	2,000
Kennecott Copper	10,000
Loew's, common	12,500
Louisiana Land & Exploration, com.	24,500
May Department Stores, common	3,000
National Cash Register, com. "A"	10,000
National Sugar Refining	4,000
Otis Elevator, common	1,000
"Phoenix" Aktiengesellschaft fur Bergbau und Huttenbetrieb, R. M.	408,000
Postum Company	1,000
St. Joseph Lead Company	5,000
Sears, Roebuck & Co.	2,000
Societe des Hauts Fourneaux et Fonderies de Pont-a-Mousson	2,095
Societe Metallurgique Sambre et Moselle	3,050¾
Texas Corporation	5,000
Timken Roller Bearing	1,000
Union Oil of California	7,800
United Drug, common	2,000
United States Steel, common	1,000
United Steel Works, common, R. M.	372,000
Westinghouse Air Brake	4,000
Woodworth, convertible preference	4,000
Woodworth, common	4,000
Bonds.	
Chicago, Milwaukee & Puget Sound, first 4s, 1949	$100,000
Chicago, Milwaukee & St. Paul, general and refunding 4½s, 2014	150,000
Consolidated Cigar, 6% gold notes due 1936 (called as of Jan. 4, 1928)	100,000
French National Mail Steamship Lines external 7s, 1940	80,000
Great Consolidated Electric Power, first mortgage 7s, 1944	20,000
Louisiana Land & Exploration, three-year first mortgage 7s, 1930	100,000
"Montecatini" Mining and Agricultural ten-year debenture 7s, 1937, with warrants	200,000
Park-Lexington first mortgage leasehold 6½s, 1953	200,000
Serbs, Croats & Slovenes 8s, 1962	130,000
Toho Electric Power 6% notes, 1929	100,000
Other Securities.	Shares.
Beico Royalties	1,000
Cobel Royalties	1,000
Equitable Office Building, common	3,000
German Credit & Investment Corp. $6 cum. second preferred	12,500
German Credit & Investment, com.	62,500
German Credit & Investment, $7 cum. first preferred allotment ctfs.	5,000
Schulte Real Estate, common	1,000
Warrants for contingent additional interest appertaining to $50,000 Siemens & Halske 25-year 6½% debentures	
Western New York Investors	400

FILM STOCK IS OFFERED.

Consolidated Issue of 300,000 Shares Selling at $26.50.

A new issue of 300,000 shares of $2 cumulative participating preferred stock of the Consolidated Film Industries, Inc., is being offered today by Hornblower & Weeks, Cassatt & Co. and Dominick & Dominick at $26.50 a share. Two shares of common will be given with each ten shares of preferred stock acquired.

The participating preferred is entitled to $2 fixed cumulative dividends per annum and will participate share for share with the common in all dividends in any year after the common stock shall have received $2 a share in that year. The preferred is callable at any time at $35 and dividends. The company agrees to pay no dividends on the common shares when net current assets are less than $2,400,000. Application will be made to list both classes of stock on the New York Stock Exchange.

North American Trust Reports.

The North American Investment Corporation of San Francisco, an investment trust, reports a balance of $100,562 applicable to the common stock for 1927, equal to $11.36 a share earned on the 8,849 shares of common stock outstanding. The entire sum has been added to surplus.

January Investment Suggestions

State and Municipal Bonds

Exempt from All Federal Income Taxes

Issue	Rate	Maturity	Price or Yield
Cleveland, Ohio, School District	4¼%	1928-47	3.75-3.90%
NCity of Rochester, N. Y., Direct Obligation	4	1930-58	3.60-3.70
NAlbany, N. Y., Gold	4	1930-67	3.65-3.70
NVillage of Peekskill, N. Y., St. Paving	4	1930-47	3.85
NCMRCity of Milwaukee, Wisc., Direct Obligation	4½	1936-45	3.85
NCMRChicago, Ill., Direct Obligation	4	1934-35	3.85
Sanitary Dist. of Chicago	4¼	1932-47	3.85-3.90
NCMRState of Oregon, Veterans State Aid Gold	4	1952	3.90
NMRState of North Carolina, Highway	4	1935-48	3.90
NCMRCity of Detroit, Mich., Direct Obligation	4	1944-57	3.95
St. Louis, Mo., Water Works Revenue	4¼	1939-47	4.00
NMRState of Mississippi, Refunding	4¾	1934-41	4.00
NCMRLos Angeles, Calif., Direct Obligation	4½	1945-55	4.05
Langlade County, Wisc., Road	4½	1937-43	4.05
NMHouston, Texas, Direct Obligation	4¼	1955	4.10
NCity of Charlotte, N. C., Improvement	4½	1937-67	4.10
Oklahoma City, Okla., School Dist.	5	1945	4.10
Pontotoc County, Okla., D. O. Road	4¾	1934-47	4.15-4.20
Albuquerque, New Mex., Improvement	4½	1934-45	4.20
Harris County, Texas, Road	4½	1935-54	4.20
Randolph County, N. C., Funding	4½	1937-52	4.25
Houston, Texas, Waterworks Revenue	5	1943-44	4.25
Noble County, Okla., D. O. Road	5	1942-45	4.30
Hot Springs, Ark., Special School District	5	1941-43	4.30
Newton County, Miss., Direct Obligation	5	1935-52	4.35
NMMiami, Fla., Direct Obligation	5	1944-55	4.60

Joint Stock Land Bank Bonds

Exempt from All Federal Income Taxes and from State and Municipal Taxes

Issue	Rate	Maturity	Price	Yield
St. Louis Joint Stock Land Bank	5%	1953/33	101.10	4.75%†
Atlantic Joint Stock Land Bank	5	1954/34	101.46	4.75†

Public Utility, Industrial and Foreign Issues

Issue	Rate	Maturity	*Price	Yield
City of Vienna, Austria	6%	1952	90.50	6.79%
Associated Electric Co., Gold Bonds	4½	1953	94.25	4.90
Commerz-und Privat-Bank, Gold Notes	5½	1937	94.50	6.25
Norwegian Hydro-Electric Nitrogen Corp.	5½	1957	95.00	5.85
Kingdom of Norway Municipalities Bank	5	1967	95.00	5.30
International Securities Corp. of America, Debentures	5	1947	95.75	5.35
North American Light & Power Co., Debentures	5½	1956	96.50	5.75
Irish Free State, Ext. S. F.	5	1960	97.00	5.20
Vamma Water Power Co., 1st & Gen. Mtge.	5½	1957	98.00	5.65
Reliable Stores Corp.	6	1937	98.50	6.20
New York Trap Rock Corp., Debentures	7	1936	103.00	6.55

Toll Bridge Issues

Issue	Rate	Maturity	*Price	Yield
Alton-St. Louis Bridge Co., Debentures	7%	1942	100.00	7.00%
Alton-St. Louis Bridge Co., 1st Mtge.	7	1947	102.00	6.80
Cape Girardeau Bridge Co., 1st Mtge.	7	1947	101.00	6.90
Missouri-Illinois Bridge Co., 1st Mtge.	7	1946	102.00	6.80
Portsmouth-Nansemond Bridge Co., 1st Mtge.	6½	1947	97.50	6.70
Sandusky Bay Bridge Co., 1st Mtge.	6½	1942	99.00	6.60
Mt. Hope Bridge Co., Debentures	7	1952	99.00	7.05
Mt. Hope Bridge Co., 1st Mtge.	6½	1957	100.00	6.50
Ocean City Coastal Highway Bridge Co., Debentures	7	1942	98.50	7.10
Ocean City Coastal Highway Bridge Co., 1st Mtge.	6½	1947	99.50	6.50

*—Accrued Interest to Be Added. †—Yield to Optional Date.
Legal Investment for Savings Banks and Trustees in: N—New York; C—Connecticut; M—Massachusetts; R—Rhode Island.

WILLIAM R. COMPTON COMPANY
Investment Securities
44 Wall Street New York
St. Louis Cincinnati Boston New Orleans Chicago

Avoid loss of interest on bonds called

Yesterday's New York Times reports that $288,512,900 in bonds are called this month, in advance of maturity. 73 entire issues of domestic bonds and parts of 40 other domestic issues and 15 foreign issues are involved. We will gladly supply you with a complete list of these called issues, or, in case you own bonds of issues called only in part, advise you whether the bonds you hold are among those called.

Utility Bonds at a Discount

With the course of long time interest rates trending downward, the value of sound bonds should advance correspondingly.

The purchase of better grade public utility bonds which are selling below par, offers an excellent opportunity for appreciation of investment principal. We have prepared a list of selected investments of this class and will send a copy on request for No. A-1.

John Nickerson & Co.
61 Broadway
New York
Sound investments in growing enterprises

Guaranteed Mortgages
On New York City Real Estate
Booklet A.B.-29 On Request
LAWYERS MORTGAGE CO.
56 Nassau St., N.Y. 184 Montague St., Bklyn.

Marketability like any virtue becomes a vice when carried to excess.
W. W. TOWNSEND & CO. INCORPORATED
SEVEN WALL STREET, NEW YORK
Syracuse Wilkes-Barre Amsterdam

Investors Everywhere Use
MOODY'S RATINGS
Found Only in Moody's Manuals

LEGAL FOR TRUST FUNDS IN NEW YORK STATE
(Upon Completion of Building)

$1,650,000

First Mortgage 6% Sinking Fund Bond Certificates

MANHATTAN TOWERS
Broadway & 76th Street
New York City

(Price 98 to Yield Approximately 6.15%)

Dated: March 1, 1928 Due: March 1, 1948

Principal and Semi-Annual Interest payable at the office of the American Trust Company, 135 Broadway, New York. The issue is redeemable at the option of the Borrower on any interest date upon thirty days' notice up to September 1st, 1929, at 101 and accrued interest and thereafter at 102 and accrued interest. Coupon Bond Certificates in denominations of $1,000., $500., and $100., registerable as to Principal. The normal Federal Income Tax in excess of 2 per cent. will be paid or refunded. The Pennsylvania and Connecticut 4 mills taxes, the Maryland 4½ mills securities tax, the District of Columbia 5 mills tax, the Virginia 5½ mills tax, the Massachusetts 6 per cent. income tax and the New York State income tax will be refunded to resident holders upon proper and timely application.

AMERICAN TRUST COMPANY
Sole Independent Trustee

SECURITY: Closed First Mortgage in fee on Land and 23-story (to be erected) Modern Fireproof building.

LOCATION: The property is located on Broadway & 76th Street, Borough of Manhattan, New York City, and has one of the most desirable locations in Greater New York for a structure of this type. The completion recently of many large office structures in the vicinity of the Broadway-59th Street Circle, and the growth and expansion northward along Broadway of the Automobile Industry has brought thousands of employees to the Midtown West Side. The space in Manhattan Towers will therefore find a ready and quick market as a result of such conditions.

APPRAISAL: Geo. R. Read & Co., New York City, have appraised the property as follows:

Value of Land	$ 600,000
Value of Building	1,900,000
Total Value of Land and Building	$2,500,000

The appraisal states that the valuation does not include any allowance for furnishings.

EARNINGS: In New York City, this type of hotel giving prompt service and well equipped room accommodations at minimum charges has met with immediate success. Geo. R. Read & Co., Independent Expert Appraisers, have estimated the Annual Net Income at $245,913. This amount represents approximately two and one-half times the maximum interest charge for this issue.

INDEPENDENT TRUSTEE: The American Trust Company is sole independent Trustee of this issue. All payments of Principal and Interest will be made direct to American Trust Company, Trustee, by the borrowing corporation. All of the bond certificates and their proceeds as sold will be deposited with the American Trust Company, Trustee. Pending the delivery of definitive Bond Certificates only Interim Receipts issued and signed by the American Trust Company, Trustee, will be used. All Documents and Evidence of Title necessary under the New York State Laws governing Trust Fund Investments will be held by the American Trust Company as Trustee for the benefit of all holders of these certificates.

SURETY BOND AND TITLE POLICY: National Surety Company with Capital & Surplus of over $25,000,000 guarantees completion of the Building. New York Title & Mortgage Company with Resources of over $43,000,000 issues title policy guaranteeing mortgage as a valid first fee mortgage.

SUMMARY: The Land covered by this project is owned by the Manhattan Congregational Church of New York City. Under the terms of a Lease which has been executed between the Church and the Borrowing Corporation, the right is given to mortgage the Fee of the Land owned by the Church. In consequence, from its inception, this issue of bond certificates has as basic security in addition to the building to be erected, Land owned by the Church which at present is valued by Geo. R. Read & Co., Independent Expert Appraisers, at $600,000. The Borrowing Corporation and the Construction Company erecting the building are both exceptionally strong. The operation of the completed property will be controlled by those having large financial responsibility and the experience needed in the handling of this kind of project. There is a strong demand in this particular locality for accommodations such as have been provided. The loan represents only 66% of the value of the security as determined by Independent Expert Appraisers. The Directors of the underwriting house comprising a representation from firms nationally known for their experience and success in the planning of large hotel properties located throughout the country, have approved this loan.

The basic plan covering the underwriting and sale of these Bond Certificates complies with the recommendations of the Attorney-General of the State of New York covering Real Estate Securities. We strongly recommend these Bond Certificates as a safe and conservative investment.

(Price 98 to Yield Approximately 6.15%)

COMMONWEALTH BOND CORPORATION
50 East 42nd Street New York

Supervising Architects: McKim, Mead & White
General Counsel: Eidlitz & Hulse
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Guaranteed Safety

WRITE us for details of a security combining the utmost in safety with a higher income return. This is a short term investment—legal for trust funds—soundly secured—and backed by an absolute guarantee of principal and interest.

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ADDRESS.....

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Telephone Bowling Green 5480

Exempt from all Federal Income Taxes

		Maturity	Yield
$500,000	City of Rochester, N. Y., 4s	1945-58	3.70%
300,000	City of Poughkeepsie, N. Y., 4s	1934-58	3.80%
500,000	City of Providence, R. I., 4s	1968	3.80%
500,000	State of North Carolina 4s	1946	3.90%
150,000	City of Detroit, Mich., 4½s	1931-34	4.00%

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COURT APPROVES ST. PAUL R. R. PLAN

Order Authorizes Receivers to Convey Property to the Newly Formed Company.

TRANSFER EFFECTIVE JAN.15

Feb. 16 Limit for Deposit of the Old Securities—No Date Set for Assessment Payments.

CHICAGO, Jan. 11 (AP).—An order authorizing the receivers of the Chicago, Milwaukee & St. Paul Railroad to turn over the property to the newly organized Chicago, Milwaukee, St. Paul & Pacific Railroad Company was entered late today by Federal Judge James H. Wilkerson. The court order followed the receipt of an official copy of an order of the Interstate Commerce Commission approving the reorganization plan of the railroad.

The order practically terminates the three-year receivership of the road. Judge Wilkerson also entered an order calling for the deposit of securities in the hands of the reorganization managers by Feb 15. The new organization will probably take charge of the road Jan. 16 with Henry A. Scandrett, Vice President of the Union Pacific, as President. H. E. Byram, receiver and former President, will become Chairman of the Board of Directors.

Receivers of the Chicago, Milwaukee & St. Paul Railway Company in Chicago yesterday signed a deed conveying the properties of the company, whose reorganization was approved on Tuesday by the Interstate Commerce Commission. The deed, which will become effective on Jan. 15 at midnight, was signed by H. E. Byram, Mark Potter and Edward J. Brundage and was then turned over to Robert T. Swaine, counsel for the Reorganization Committee.

In respect to reports that assessments on the St. Paul preferred and common stocks under the plan, amounting to $28 and $32 a share respectively, would be payable on Feb. 1 or, if so elected, on Feb. 1 and June 1 in equal instalments, Jerome J. Hanauer of Kuhn, Loeb & Co., one of the reorganization managers, said no date for payment of these assessments had been set. According to the plan, he said, thirty days' notice would be given holders of the stock after the reorganization was declared operative. This statement is taken to mean that the date for payment of the assessments will be later than Feb. 1.

Edwin C. Jameson, President of the Globe and Rutgers Fire Insurance Company, and head of the St. Paul Bondholders' Defense Committee, which has fought the reorganization plan at every turn, released a statement yesterday afternoon.

"Of course, we are disappointed," Mr. Jameson said, "that the decision was not wholly against the reorganization plan, but the four dissenting opinions confirm us in our opposition and justify practically all our contentions. The result, if the plan is permitted to go through, is that in addition to nearly $25,000,000 already taken from the bondholders, about as much more may be taken, while the stockholders avoid any real assessment and retain their stock and management of the road. This cannot be in the public interest."

Stocks and bonds of the St. Paul had an especially active day yesterday following the announcement of the commission's decision on the reorganization, although price changes were not exceptional one way or another. St. Paul common on the Stock Exchange touched a high of 20⅞ for the day and closed at 19¾, off ⅛, while the preferred dropped from its day's high at 39 to a closing figure of 37¼, up ¼. The common certificates were extremely heavily traded, but closed at 19⅛, unchanged from the previous final. The preferred certificates advanced to a high of 38 and closed at 37, up ⅜.

The general trend of St. Paul bonds was better than that of the stocks. Of the fourteen issues listed, eight showed net gains for the day, while three had net losses and three closed the day unchanged from the previous finals. Exceptional activity came into the 4½ certificates of 2014, which had a net gain of ⅛, the 4½ certificates of 1932, up ¾; the 4½s of 1989, up 1¼, and the 4 per cent. certificates of 1934, which closed unchanged.

REPORTS $1,085,555 PROFIT

General American Investors Shows Earnings for 1927.

The General American Investors Company, Inc., an investment trust organized in 1927 under the sponsorship of Lazard Freres and Lehman Brothers, announced yesterday that realized profits, after all charges and preferred dividends, amounted to $1,085,555 for the last eleven months. In addition, the market value, as of Dec. 31, 1927, of securities owned exceeded their book value by $710,694, after reserves for taxes at present rates on the unrealized profits.

The report indicates earnings, realized and unrealized, aggregating $1,796,149, or the equivalent of $8.98 a share on the 200,000 shares of common stock, after providing for bond interest, preferred dividend, taxes and all other charges for the period from Feb. 1 to Dec. 31.

Frank Altschul, President, in his letter to the stockholders, says that on and after Feb. 15, the bearers of warrants attached to the 25-year 5 per cent. debentures, Series A, of the company will receive without cost certificates for the number of common shares specified, on surrender of the warrants at the office of the Guaranty Trust Company.

Change in Insurance Office.

J. Scofield Rowe, President of the Metropolitan Casualty Insurance Company, announces that Howe S. Landers has been placed in charge of its service office in San Francisco as special counsel, following the recent retirement of V. A. Hancock as resident Vice President.

Canadian Paper Concerns Merge.

MONTREAL, Jan. 11 (AP).—Directors of the St. Maurice Valley Corporation and Laurentide Company today agreed upon terms which will bring these two large producers of newsprint together under a new holding company, the Canada Power and Paper Corporation.

Special Purity Bakeries Meeting.

A special meeting of the directors of the Purity Bakeries Company, Inc., will be held here today. Most of them live in the West. At the offices of the company and its bankers it was said yesterday that nothing was known as to the purpose of the meeting.

SEE DOHENY BUILDING ANEW IN OIL BUSINESS

Petroleum Men Here Believe He Plans Great Expansion in New Pacific Company.

The recent incorporation of the Pacific Petroleum Company by E. L. Doheny and associates, with an authorized capital consisting of 1,000,000 shares of $38 par preferred stock and 5,000,000 shares of no par common, has convinced oil interests here that Mr. Doheny is enlarging his activities in the petroleum industry instead of planning to retire as was reported some time ago.

It was learned here that Mr. Doheny is to be the moving spirit in the new enterprise. It is to be an entirely independent unit and not affiliated, except perhaps indirectly, with the Pan-American Western Petroleum Corporation, of which Mr. Doheny is President and which he organized when he sold his interest in the Pan-American Eastern Petroleum Company.

The Pacific Petroleum Company will engage in the retail marketing of petroleum products on the Pacific Coast, with its territory extending from Santa Barbara, Cal., to the Canadian border. The Pan-American Western has confined its operations to the Los Angeles district and on the coast as far north as Santa Barbara. It is assumed here that the Pacific Petroleum will take up the field where the Pan-American Western leaves off.

FAVOR SEABOARD MERGER.

Stockholders Formally Approve Union With New Netherland Bank.

Formal approval of the consolidation of the Seaboard National Bank and the New Netherland Bank was voted yesterday by stockholders of the Seaboard. The New Netherland Bank, located at 41 West Thirty-fourth Street, will be operated as a branch of the Seaboard.

Under the terms of the merger the New Netherland shareholders will receive 5,000 shares of Seaboard stock in exchange for the 6,000 shares of New Netherland stock outstanding, in the ratio of five new shares for each six now held. The 5,000 shares not alloted will be offered for subscription at $300 a share, with holders of the 80,000 shares of Seaboard outstanding entitled to subscribe in the ratio of one new share for each sixteen now held.

BANK STOCK OFF EXCHANGE.

Request by National City and Chase for Removal Is Granted.

Shares of the National City Bank and the Chase National Bank were stricken yesterday from the trading list of the New York Stock Exchange at the request of the two banks. The stockholders of those institutions had voted on Tuesday to request the removal of the stocks, and the Governing Committee of the Exchange acquiesced at its regular meeting yesterday, having been notified of the stockholders' "almost unanimous action."

Warren Brothers' Income Report.

The Warren Brothers Company and wholly owned subsidiaries report for the eight months ended Aug. 31, 1927, a net income of $915,989, after interest, depreciation and taxes, equal after first and second preferred dividends to $7.04 a share on 115,485 common shares outstanding.

Buys General Power and Light Co.

The Peoples Light and Power Corporation has bought the capital stock of the General Power and Light Company of Chicago and subsidiaries, including the Arizona Edison Company. G. L. Ohrstrom & Co. will finance the purchase.

S. R. VAN SANT URGES RAIL CONSOLIDATION

Leader in 1901 of Opposition to Hill, Harriman and Morgan Changes His Stand.

SEES UNITY ESSENTIAL NOW

Says We Live in Age of Progress and Objections of Years Ago Are No Longer Valid.

Samuel R. Van Sant, former Governor of Minnesota, who was the leader of the opposition which in 1901 defeated the plans of James E. Hill, E. H. Harriman and J. Pierpoint Morgan for unification of the Great Northern and Northern Pacific Railways, has undergone a change of heart and is now definitely in favor of such an alignment. This information was made known yesterday by Ralph Budd, President of the Great Northern Railway, who received a telegram from Mr. Van Sant, who is in Tampa, Fla., saying that his objections to the Northwestern merger were no longer valid.

"Consolidations of great railway systems are no longer to be feared," Mr. Van Sant telegraphed. "Far from being a menace, they are now essential. Unless effected voluntarily, the time will come when railways will be required to consolidate.

"Times have changed since then," Mr. Van Sant continued in reference to his battle against the Hill-Harriman-Morgan plan in 1901, "and the objections which were offered to the consolidation some twenty years ago are no longer valid. Competition as a public safeguard has been replaced by highly efficient governmental regulation. In 1901 competition was the only protection the public had. There were no other railroads extending through to the Coast in this great territory. There was no Panama Canal.

"There is now not the same reason for opposing the consolidation of railways that there was in 1901. In the last analysis the Interstate Commerce Commission will have to decide whether a consolidation is in the public interest. This body of men is able and efficient and can be trusted. The Interstate Commerce Commission has practically full jurisdiction over the railroads. The railroads cannot make rates, issue bonds, borrow money, nor consolidate without the sanction of the commission.

"A new governmental policy now prevails. The Government favors combinations with a view to better service, to avoid ruinous competition and to obtain lower rates. Objections to consolidations that are based on wholly local considerations must be brushed aside in the general public interest. We live in an age of progress, in an age of consolidation and cooperation. Our country is big, business is big, our men are big. The railroads today take the public in their confidence. They are more popular than they used to be and deservedly so."

FINANCIAL NOTES.

M. F. Eitelbach has been elected an Assistant Vice President of the New York Title and Mortgage Company.

George Helfgott and Eugene Medanich have been elected Assistant Vice Presidents of the North American Title Guaranty Company.

Sawyer Brothers of Boston will open an office at 52 William Street, this city, with a direct wire to the Boston office.

G. C. Maxwell has been appointed Assistant Vice President of the Bankers Capital Corporation.

Newburger, Henderson & Loeb are distributing their annual compilation of financial information.

Ward, Gruver & Co. has prepared an analysis on the Virginia-Carolina Chemical Corporation.

Ellsworth C. Bissell has been appointed assistant cashier of the National Bank of Commerce.

Scholle Brothers have prepared an analysis of Carrerras, Ltd.

Milton B. Smith is with J. A. Ritchie & Co.

Kurt H. Schurig & Co. has been formed to deal in domestic and foreign securities.

American Exchange Irving Trust Company has been appointed transfer agent for the capital stock of the Union Guarantee and Mortgage Company.

5,000,000 Families now Served
18,000,000 Families still available

are the possibilities in the Power Laundry Industry.

(These figures are indicated by Federal Government Statistics)

It is an INDUSTRY that has made tremendous strides in the past 15 years. Whose Gross Sales are expected to reach a BILLION dollars yearly by 1930.

The FEDERATED Way

You should investigate a section of this Great Industry—where the shareholders participate at the rate of

7% PLUS A SHARE IN PROFITS

Gross Sales Three Laundry Plants

1926	1927	Increase
$543,304.00	$639,671.00	$96,367.00

The Company now has a well rounded group of units with a perfected organization of proved capacity, operating in carefully chosen territory. A cash, weekly repeat business, absolutely essential, requiring small working capital, negligible inventories, minimum sales resistance. Now standardized, lending itself readily to further expansion by acquisition of already established businesses.

NOW OFFERED [1 SHARE 7% PREFERRED 2 SHARES COMMON] UNIT $110

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PROVIDENCE 10 Weybosset St.

The INVESTOR'S POCKET MANUAL for January 1928 is now available for distribution and we shall be glad to mail copies on request.

We welcome inquiries from prospective investors and our facilities are at all times at their disposal whether their contemplated purchases be large or small.

Members of the
NEW YORK AND BOSTON STOCK EXCHANGES
Correspondents of
BARING BROTHERS & CO., Ltd.
LONDON

WE ANNOUNCE THE OPENING OF A
NEW YORK OFFICE
AT
52 WILLIAM STREET
TELEPHONE BOWLING GREEN 0005-6-7-8
DIRECT PRIVATE WIRE BETWEEN OUR BOSTON AND NEW YORK OFFICES
UNDER THE MANAGEMENT OF
MR. STANLEY C. EATON
RESIDENT VICE-PRESIDENT

SAWYER BROTHERS
INCORPORATED
45 MILK STREET, BOSTON

Central Public Service Corporation
$7 Cumulative Preferred Stock
(Without Par Value)

Preferred as to assets and dividends. Dividends on this Preferred Stock are payable quarterly January 1, April 1, July 1 and October 1. Redeemable, as a whole or in part, at the option of the Corporation, on 30 days' notice, on any dividend payment date, at 105 and accrued dividends. Entitled to a preference, on liquidation, to the extent of $100 per share and accrued dividends. Entitled to equal voting rights with the common stock share for share, in case of default in the payment of four quarterly dividends. Transfer Agents, Standard Trust & Savings Bank, Chicago, and Guaranty Trust Company of New York. Registrars, Harris Trust & Savings Bank, Chicago, and The Chase National Bank of the City of New York.

The following information has been summarized by Mr. A. E. Peirce, President of the Corporation, from his letter dated December 17, 1927 and is subject to the more complete information contained therein:

Business: Central Public Service Corporation, a Maryland corporation, after the acquisition of certain properties in process of purchase, through its subsidiaries, will furnish public utility service to 178,390 customers in 294 communities located in 20 states in this country and 2 provinces in eastern Canada. The population of the communities to be served is estimated to be over 1,300,000. Properties to be controlled by the Corporation as above include electric stations with 95,220 h.p. capacity of which 27,990 h.p. is hydro-electric, 1,278 miles of transmission lines, gas plants with a rated daily capacity of 26,605,000 cubic feet and 1,853 miles of gas mains, an ice plant having an output of 100 tons daily, 124 miles of electric railway track and 129 passenger cars. The sources of net revenues of the properties are as follows: electric light and power 49.0%; gas 43.6%; railway 4.2%; water 1.5%; ice and heat 1.7%.

Earnings: Consolidated earnings of the properties to be owned by the subsidiaries upon completion of the financing now contracted for by the Corporation and its subsidiaries, and after the acquisition of certain properties in process of purchase, for the 12 months ended September 30, 1927 (except that for certain properties, earnings are for the 12 months ended October 31, 1927), irrespective of dates of acquisition, adjusted to give effect to such financing and acquisition of properties, as certified to by the Treasurer of the Corporation, were as follows:

Revenues:		
Operating	$11,538,989.75	
Non-Operating	78,366.13	$11,617,355.88
Operating Expenses, including Maintenance and Taxes (other than Government Income) but excluding depreciation		6,917,844.33
Net		$ 4,699,511.55
Engineering, less Expenses, charged to Construction		128,823.74
Total		$ 4,828,335.29
Interest on Funded Debt and Dividends on Preferred Stocks of Subsidiaries to be outstanding		2,903,999.15
Remainder		$ 1,924,336.14
Interest on Funded Debt of the Corporation to be outstanding		642,690.00
Balance		$ 1,281,646.14

The balance, as shown above, was over 4.33 times the annual dividend requirements on the 42,242 shares of $7 Cumulative Preferred Stock to be outstanding in the hands of the public upon completion of such financing.

Equity: Upon completion of such financing, there will be outstanding, junior to this Preferred Stock, Class A Stock of the Corporation and common stock of Central Public Service Company, the parent company, having a combined value, based on present market, of over $7,000,000.

Management: The Corporation is under the management of experienced and successful public utility operators.

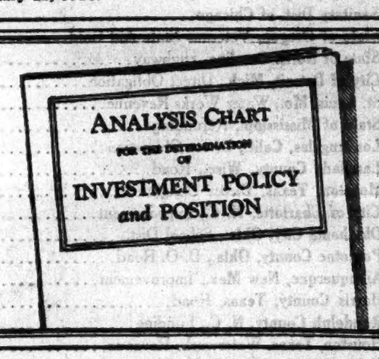
This Preferred Stock is offered when, as and if delivered to and accepted by us, and subject to approval of legal proceedings by counsel and subject, to the extent contemplated by law, to the approval of the Public Service Commission of Maryland. The books of the Corporation and its subsidiaries are regularly audited by Messrs. Haskins & Sells. Certificates for Preferred Stock, in definitive form, are now ready for delivery.

This stock is offered on express condition that no statement above constitutes any representation, guaranty or warranty by us.

Price $100 per share and accrued dividends, to yield 7%

Hambleton & Co. Kelley, Converse & Co.

January 12, 1928.



When unfolded, this chart provides a form for entering a sizable list of bonds and other kinds of investments, classifying them as necessary for analysis. Besides disclosing the structure of the whole investment account, and the adaptability of individual items to one's purposes, it is useful also as a ready reference sheet.

Make a New Year's Check-up of Your Bond Holdings

This chart will help you

THE first of a year calls for inventory and a comprehensive statement of financial condition, in a well managed business. There is the same need for a periodic survey of one's investments.

We have devised a chart for this purpose to enable investors to make their own general analysis. It is condensed from the method we use for analyzing bond holdings for banks, institutions and large individual investors. Simple instructions make it easy to apply.

This chart will not only show how well your holdings are diversified as to type and locality, but also the distribution of maturities and of income due dates. It will readily show where your investment holdings are out of adjustment to your purposes. It will help you follow a guiding policy in the making of new bond purchases.

This chart will be sent upon request, without obligation. Write for chart NT-1A

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A NATIONAL ORGANIZATION

JOSEPH W. ROWLAND
desires to announce the formation of
J. W. ROWLAND CO.
Central Mercantile Bank Bldg.
585 Fifth Ave., N. Y. Tel. Murray Hill 1074
for the transaction of a general investment business, specializing in New York and Out-of-Town bank stocks.

The undersigned wish to announce the formation of a co-partnership under the firm name of

MADDOX & GIMBERNAT
Members New York Curb Market
52 Broadway New York
Telephone Bowling Green 10012

to transact a general commission business.

W. J. Maddox
J. R. Gimbernat, Jr.

Kurt H. Schurig & Co.
Announce the opening of offices at
50 Broadway New York
Telephone Bowling Green 1605
to transact a general brokerage and investment business in Domestic and Foreign Securities.
January 12, 1928

Virginia-Carolina Chemical Corp.
Analysis mailed on request

Ward, Gruver & Co.
Members New York Stock Exchange
20 Broad St. 131 E. 86th St.
New York

We Take Pleasure in Announcing
The Admission to Our Firm
of
LAURENCE A. DAVIS
Weil, McKey & Company
January, 1928

MARKETS IN LONDON, PARIS AND BERLIN

Foreign Bonds Continue to Advance During a Fairly Active Session.

TRADING SLOW IN PARIS

Market Affected by Abrogation of Law Against Export of Capital—Berlin Quiet.

Copyright, 1928, by The New York Times Company. By Wireless to THE NEW YORK TIMES.

LONDON, Jan. 11.—The Stock Exchange was fairly busy and generally showed strength today. A large addition recently made to the Bank of England's gold reserve caused a rally in British Government securities, several of which rose an eighth.

Foreign bonds again showed an upward tendency. Chinese customs loans were particularly favored and advanced 1 per cent. or more on the average. In South American railway stocks there was noteworthy strength. Central Argentine ordinary touched par for the first time since 1914.

A good deal of today's movement occurred in the miscellaneous market. Marconi recovered to 52s 9d and closed at 52s. The cable group was firm, Eastern Telegraph closing at 152, while Eastern Extension went up a half a point.

Among the oils there was further selling in Burmah and Anglo-Persian. A decline in the price of rubber tended to depress rubber shares, which also were influenced by halving of the Anglo-Dutch dividend.

The outstanding feature of the mining market was a sharp recovery in De Beers to 13⅛ on French and South African support. Rand Mines rose a thirty-second.

There was a good demand for money in Lombard Street. During the morning fresh accommodation for the night generally commanded 3⅝ per cent. Discount rates were firm and unaltered. American exchange was $4.87½, a gain of a sixteenth.

The week ended with a net addition of £2,686,000 to the Bank of England's gold holdings.

Paris Is Still Unsettled.

Copyright, 1928, by The New York Times Company. By Wireless to THE NEW YORK TIMES.

PARIS, Jan. 11.—After yesterday's exciting Bourse session is was expected that the situation would clarify today as a result of the abrogation of the law against the export of capital. On the contrary, the session was extremely conservative in character, all elements apparently waiting to observe the turn of events. Transactions were few, but most shares were firm.

French industrials closed steady. International securities failed to recover the losses incurred yesterday.

Rentes, however, were in fairly active demand and continued to advance. The 3 per cents closed at 64.55, the 4s of 1917 at 70.20, 4s of 1918 at 69.50, 5s at 98.60 and the 6s at 94.97.

Another Dull Day in Berlin.

Copyright, 1928, by The New York Times Company. By Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 11.—The Stock Exchange today failed to recover from yesterday's slump. On account of the lack of orders from the Provinces and a Washington report that the fate of the bill for the release of confiscated German property was still doubtful, most prices dropped several points further, despite continued easy conditions in the money market and a favorable Reichsbank report. In the second hour the situation improved slightly.

The original losses were partly regained on the strength of a rumor that Dr. Schacht, President of the Reichsbank, would make an encouraging statement in his Bremen speech. The reported consolidation of the Hildesheimer Bank with the Deutsche Bank also made a good impression, but speculators continued to hold back.

Only electric, shipping and foreign securities, especially Canadians, were in demand and at higher prices. Business at the closing hour was almost at a standstill. Day-to-day money again was plentiful at 4 to 6 per cent.

WESTERN UNION REPORTS.

Shows Gross Revenue of $10,552,000 in November; Other Utility Earnings

The Western Union Telegraph Company reported gross revenue of $10,552,000 in November against $10,753,000 in November, 1926, and operating income of $1,122,000, against $1,108,000. Gross in the eleven months to Nov. 30 was $120,333,000, against $122,942,000 in the same period a year previous, and operating income was $13,927,000, against $14,067,000.

Other utility earnings follow:

Pacific Telephone and Telegraph System.
(Including all subsidiaries.)

	1927.	1926.
November gross	$7,039,462	$6,429,632
Net after tax. and chgs.	906,063	838,391
Eleven months' gross	75,459,862	68,555,250
Net after tax. and chgs.	10,957,171	9,000,541
Surplus after pfd. divs.	7,207,171	5,319,541

Illinois Bell Telephone.

	1927.	1926.
November gross	$6,120,000	$5,838,000
Operating income	1,070,000	1,124,000
Eleven months' gross	66,169,000	61,161,000
Operating income	12,309,000	10,922,000

ITALIAN INDUSTRIAL SHARES

Quoted in dollars on basis of prices on Milan Stock Exchange:

	Bid.	Asked.
BANKS.		
Banca Commerciale Italiana	65¼	66¼
Credito Italiano	42⅝	43¼
PUBLIC UTILITIES.		
Adamello Electric	13	13¼
Italgas	17¼	17⅝
Italian Edison	35½	36
United Electric Service	5¼	6
Lombard Electric	50½	51
Mip. Electric	7¼	7⅜
Adriatic Electric	12	12½
Esso Electric	6	6½
Terni Electric	22⅜	23¼
INDUSTRIALS.		
Montecatini	11¼	11⅜
Fiat Motor	20½	21
Pirelli (rubber)	36½	37
Snia Viscosa	9⅝	10¼
SHIPPING.		
Cosulich	9⅝	10¼
Navigazione Generale Italiana	28⅜	29¼

GENEVA QUOTATIONS.

Special Cable to THE NEW YORK TIMES.

GENEVA, Jan. 11.—The market was steady today. Closing quotations included:

Stocks.	Closing Price
Union Financiere de Geneve	775
Societe de Banque Suisse	804@812
Credit Suisse	803
American European Securities, com	178
Do pf	508
Lima Light, Power & Tramways pf	630 bid
Hispano Americana de Electricidad	5,515
Nestle & Ang.-Swiss Cond. Milk Co.	887
Kreuger et Toll	1,182
Cie Suedoise des Allumettes "B"	556
Bond.	
Societe Meridionale d'Elec. 7s, 1967	5,140 bid

REICHSBANK RATE TO STAND

Report Shows a Large Reduction in Loans and Circulation.

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BERLIN, Jan. 11.—The status of the Reichsbank has been much improved, according to an official report published today, which leaves no doubt that the year 1927 passed without the slightest financial difficulty.

Reduction in the Reichsbank discount rate is improbable, however, on account of the unfavorable results of this step last year.

The report shows that loans on notes and stocks were decreased 548,000,000 marks, while Reichsbank and Rentenbank notes amounting to 429,000,000 marks were withdrawn from circulation. Rentenbank notes totaling 15,000,000 marks were redeemed during the past week.

The supply of foreign currency on hand shows a decrease of 104,000,000 marks.

$9,750,000 CANADIAN GOLD.

Four Shipments Received Here—Total Now $24,500,000.

The inflow of gold from Canada to New York continued yesterday with the arrival of $9,750,000, consigned to four financial institutions. The movement is the result of the continued seasonal discount on Canadian exchange.

The gold received yesterday consisted of $4,000,000 sent to the Bank of Montreal, $3,500,000 sent to the Canadian Bank of Commerce, $1,500,000 sent to the International Acceptance Bank, Inc., and $750,000 sent to the American Exchange Irving Trust Company. This makes a total of $24,500,000 of gold which has been shipped to New York from Canada since the movement began in December.

Gas Company Rewards Employe.

In recognition of his fifty years of service, the Consolidated Gas Company last night presented to Charles Burchard a bag of gold in its offices at Fifteenth Street and Irving Place. The presentation was made by George B. Cortelyou, President. Mr. Burchard, who is general clerk in the Audubon Avenue branch office, began his connection with the gas industry in January, 1878, with the New York Gas Light Company.

FOREIGN EXCHANGE.

Range of Rates, Sight Exchange.

WEDNESDAY, JAN. 11, 1928.

	High.	Low.	Tuesday's Final.	Final.
LONDON	$4.87¾	$4.87	$4.87¾	$4.87¾
PARIS	3.92⅞	3.92⅜	3.92⅞	3.92⅞
ROME	5.28⅜	5.28½	5.28⅜	5.28⅜
BRUSSELS	13.94	13.94	13.94	13.94
COPENHAGEN	26.80	26.75	26.79	26.77½
OSLO	26.59	26.58	26.58	26.57
STOCKHOLM	26.91	26.90	26.91	26.90

CLOSING RATES.

The quotation on sterling represents dollars and decimals of a dollar; all others represent cents and decimals of a cent. Quotations preceded by the decimal mark indicate a price measured in fractions of a cent.

Europe.

	Wednesday.	Tuesday.	Week Ago.	Year Ago.
STERLING—Par $4.86⅝ per sovereign.				
Demand	4.87¼	4.87¼	4.87¼	4.84⅛
Cables	4.87⅜	4.87⅜	4.87⅛	4.85⅛
Com.,60 days	4.83¼	4.83¼	4.83¼	4.83⅛
Com.,90 days	4.81⅞	4.81⅝	4.81⅞	4.79¼
FRANCE—Par 19.3 cents per franc.				
Demand	3.92⅝	3.92⅜	3.93½	3.96¼
Cables	3.93⅛	3.93	3.93½	3.97⅛
ITALY—Par 19.3 cents per lira.				
Demand	5.28⅝	5.28⅜	5.28	4.22¼
Cables	5.29	5.29	5.28⅛	4.23
BELGIUM—Par 13.904 cents per belga.				
Demand	13.94	13.94	13.96½	13.91
Cables	13.94½	13.94½	13.97	13.92
GERMANY—Par 23.8 cents per mark.				
Demand	23.80	23.80	23.85	23.71
Cables	23.81	23.81	23.86	23.72
AUSTRIA—Par 14.07 cents per schilling.				
Demand	14.125	14.125	14.125	14.125
Cables	14.125	14.125	14.125	14.125
CZECHOSLOVAKIA—Par 20.3 cents per crown.				
Demand	2.96¼	2.96¼	2.96¼	2.96
Cables	2.96¾	2.96¾	2.96½	2.96
DENMARK—Par 26.8 cents per krone.				
Demand	26.79	26.77½	26.80	26.63
Cables	26.80	26.78½	26.81	26.65
FINLAND—Par 2.5185 cents per finmark.				
Demand	2.52	2.52	2.52	2.52
Cables	2.52	2.52	2.52	2.52
GREECE—Par 19.3 cents per drachma.				
Demand	1.32½	1.32½	1.32⅝	1.26½
Cables	1.33	1.33	1.33½	1.27
HOLLAND—Par 40.2 cents per florin.				
Demand	40.28	40.20	40.34½	39.98
Cables	40.30	40.31	40.36½	40.00
HUNGARY—Par 17.49 cents per pengo.				
Demand	17.50	17.50	17.50	17.62
Cables	17.50	17.50	17.50	17.62
NORWAY—Par 26.8 cents per krone.				
Demand	26.58	26.57	26.59	25.64
Cables	26.59	26.58	26.60	25.66
POLAND—Par 11.22 cents per zloty.				
Demand	11.25	11.25	11.25	12.00
Cables	11.25	11.25	11.25	12.00
PORTUGAL—Par $1.0805 per escudo.				
Demand	4.98	4.98	5.01	5.15
Cables	4.99	4.99	5.02	5.16
RUMANIA—Par 19.3 cents per leu.				
Demand	.62	.62	.61¾	.53
Cables	.62	.62	.61¾	.53
SPAIN—Par 19.3 cents per peseta.				
Demand	17.09	17.17	17.28	15.99
Cables	17.10	17.18	17.29	16.00
SWEDEN—Par 26.8 cents per krona.				
Demand	26.91	26.90	26.93½	26.70
Cables	26.92	26.91	26.94½	26.72
SWITZERLAND—Par 19.3 cents per franc.				
Demand	19.27	19.27	19.30	19.27¼
Cables	19.27½	19.27½	19.30⅝	19.28¼
YUGOSLAVIA—Par 19.3 cents per dinar.				
Demand	1.76¼	1.76¼	1.76	1.76¼
Cables	1.76¼	1.76¼	1.76	1.76½

Far East.

CHINA—Cents per silver dollar for Hongkong; per tael for Shanghai and Peking.				
Hongkong—				
Demand	51.13	51.13	50.75	48.62
Cables	51.25	51.25	50.87	48.75
Peking—				
Demand	68.00	68.00	68.00	65.00
Shanghai—				
Demand	64.50	64.50	64.00	60.62
Cables	64.62	64.62	64.12	60.75
INDIA—Calcutta: Cents per rupee, nominally stabilized at one-tenth of a pound sterling.				
Demand	36.75	36.75	36.75	36.50
Cables	36.81	36.81	36.81	36.56
PHILIPPINE ISLANDS—Manila: Par 50 cents per silver peso.				
Demand	49.75	49.75	49.75	49.75
Cables	50.00	50.00	50.00	49.87
JAVA—Par 40.2 cents per florin.				
Demand	40.25	40.25	40.50	40.125
JAPAN—Par 49.8 cents per yen.				
Demand	46.62	46.94	46.81	48.71
Cables	46.75	47.00	46.87	48.81
STRAITS SETTLEMENTS—Par 56.78 cents per dollar.				
Demand	56.87	57.00	57.25	56.12
Cables	57.00	57.12	57.375	56.25
South America.				
ARGENTINA—Par 42.44 cents per Argentine paper dollar.				
Demand	42.62	42.65	42.71	41.31
Cables	42.79	42.76	42.83	41.43
BRAZIL—Par 32.45 cents per paper milreis.				
Demand	12.00	12.00	12.00	11.62
Cables	12.05	12.05	12.05	11.68
COLOMBIA—Par 97.33 cents per gold peso.				
Demand	98.04	97.91	97.91	98.25
CHILE—Par 12.165 cents per gold peso.				
Demand	12.25	12.25	12.25	11.90
Cables	12.30	12.30	12.30	12.04
PERU—Par $4.8665 per pound.				
Demand	5.93	5.93	5.93	5.39
Cables	5.94	5.94	5.94	5.58
URUGUAY—Par 81.0842 per gold peso.				
Demand	102.87	102.75	102.37	101.75
Cables	103.12	103.00	103.62	102.00
Canada.				
MONTREAL—Par 100 cents per Canadian dollar.				
Demand	99.827	99.812	99.827	99.823
Mexico.				
MEXICO CITY—Par 49.85 cents per gold peso.				
Demand	48.80	48.75	48.70	47.10
Russian Currency.				

Prices for pre-revolution Russian ruble notes were as follows:
Par 51.40 cents per ruble.

	Bid.	Asked.
500-ruble notes	.02¼	.02⅝
100-ruble notes	.03	.04

NOTE ISSUE DECLINES AT THE REICHSBANK

Week's Reduction 393,115,000 Marks—Increase of Foreign Currency Reserve.

BERLIN, Jan. 11 (AP).—The Reichsbank report as of Jan. 7 shows the following changes, in reichsmarks:

Gold coin and bullion	decreased	138,000
Reserve in foreign cur.	increased	3,605,000
Bills of exch. & cheques	decreased	493,166,000
Silver and other coins	increased	8,087,000
Notes on other banks	increased	9,253,000
Advances	decreased	55,190,000
Investments	decreased	75,000
Other assets	increased	20,065,000
Notes in circulation	decreased	393,115,000
Other maturing oblig.	decreased	104,067,000
Other liabilities	decreased	9,777,000

Total gold holdings are now 1,854,305,000 reichsmarks.

The following is the Reichsbank's gold reserve for a series of recent weeks, compared with the two preceding years, in thousands of marks:

	1928.	1927.	1926.
Jan. 7	1,964,908	1,831,161	1,208,105
	1927.	1926.	1925.
Dec. 31	1,964,943	1,831,383	1,208,974
Dec. 23	1,860,557	1,805,850	1,207,060
Dec. 15	1,860,731	1,772,261	1,207,066
Dec. 7	1,861,923	1,754,980	1,207,269
Nov. 30	1,856,000	1,754,930	1,207,262

The addition to the bank's gold reserve since the low point of April, 1924, when it stood at 441,815,000 gold marks, amounts now to 1,422,690,000 gold marks, or $338,500,220. The present gold holdings are the highest since the war.

Following is the Reichsbank's outstanding note circulation, in reichsmark denomination:

	1928.	1927.
Jan. 7	4,170,922,000	3,436,803,000
	1927.	1926.
Dec. 31	4,564,047,000	3,235,525,000
Dec. 23	4,046,354,000	3,286,113,000
Dec. 15	3,931,441,000	3,165,804,000
Dec. 7	4,043,680,000	3,290,861,000
Nov. 30	4,181,252,000	3,374,470,000

The note circulation on Dec. 31, 1927, was the highest reached since the reform of the currency in 1924, and in gold value is the largest since the war.

The Reichsbank's official discount rate remains at 7 per cent., to which it was advanced from 6 per cent. on Oct. 4, 1927.

Chinese Bank Announces Dividend.

The representative of the Hongkong-Shanghai Banking Corporation in this city has received notice that, subject to a final audit, the annual dividend for the year will be £3 a share, with a bonus of £2, both subject to deduction of income tax. There has been added to the silver reserve 500,000 Hongkong dollars, written off the bank premises 1,000,000 Hongkong dollars and carried forward approximately 3,400,000 Hongkong dollars.

OUT-OF-TOWN EXCHANGES

BOSTON.

Stocks.

Sales.		High.	Low.	Last.
50	Am Bos M	21½	20⅝	21⅛
80	Am Brick	18⅝	18	18
246	Am T & T	179⅛	178½	179
840	Amoskeag	20½	20¼	20¼
687	Anaconda	55½	53	55⅝
1,380	Arcadian	⅜	⅜	⅜
200	Ariz Com	5⅝	5⅝	5⅝
242	Bigel-Hart	93	92	93
93	Bos & Alb	186	186	186
210	Bos Elev	97	97	97
38	Do 1st pf	115	114½	115
85	Do 2d pf	110	108½	108½
5	Bos & Me pf A	80	80	80
370	Do stpd	57	57	57
12	Do A st	72	72	72
23	Do B st	112	110½	110½
45	Do pr pf	111⅝	110½	111⅝
10	Bos & Prov	177	177	177
130	Cal Petrol	26	25⅝	25⅝
20	Cal & Ariz	106¼	105	106¼
1,138	Cal & Hec	20⅝	20¼	20⅝
17	Con & P pf	102½	102½	102½
385	Cop Range	18	17⅝	18
75	E Bost Ld	2½	2½	2½
15	E Mass Ry	80½	80	80
50	Do pf A	74½	74½	74½
395	East S S	88½	87	88
5	Do pf	49	49	49
329	Edis El Ill	264	261	263½
25	Eng Pub Ser pf	109¼	109	109¼
50	Gal-Hou pf	76	76	76
140	Gen Ry	11⅝	11⅝	11⅝
10	Gen Elec	133	133	133
100	Germ Credit	20½	20	20
150	Gilchrist Co	35	35	35
380	Gt Nar	90½	90	90½
20	Granby	40⅝	40½	40⅝
165	Greif Br A	42	42	42
35	Hardy Coal	9	8½	8⅝
50	H Nelson	28⅝	28⅝	28⅝
46	Isld Creek	54	53½	53½
365	Isle Royal	13⅞	13¾	13⅞
150	Lake Cop	1½	1⅜	1½
30	Low's Thea Boston	7⅞	7⅞	7⅞
40	Me Cent	64	64	64
155	Mass Gas	112	110½	112
80	Do pf	80	79½	79½
100	May-Old Col	65c	65c	65c
10	Mergenth	111	111	111
110	Mohawk	48¼	47½	48

Total sales, 36,890 shares.

Sales.		High.	Low.	Last.
1,637	Nash Motors	93¾	91⅝	92¾
1,322	Nat Leath	4¼	4	4¼
200	Nat Mfr & Stores	33	32½	33
70	N Cornelia	27	26	27
50	N E Gas & E pf	99	99	99
80	N Eng Tel	138	137½	138
70	N E Pub S pr lien	105½	105¼	105¼
460	NY NH & H	63¼	62⅝	63
1,010	No Butte	1	95c	95c
30	No Tex El pf	47	47	47
5	Old Col RR	135¼	135¼	135¼
165	Old Dom	11	11	11
145	Pac Mills	38½	38⅛	38¼
222	Penn R R	65¾	64½	65
45	St My's Ld	29	28½	29
100	Shannon	40c	35c	35c
46	Swift & Co	126½	125½	126½
425	Swift Inter	28¼	26⅞	28⅝
115	Swed-Am In pf	132	131⅞	132
35	T G Plant 1st pf	23	23	23
55	Torrington	93½	92⅞	92⅞
50	Tower Mfg	3	3	3
100	Un Tw Dr	12½	12½	12½
159	Un Dr pf	60⅝	60½	60½
111	Unit Fruit	138⅝	137½	138½
1,192	Un Sh Mch	64¼	64	64¼
145	Do pf	31¾	30¼	30¾
725	*U S & For S pf	97½	96¼	97
25	U S Smelt	42⅞	42¼	42¼
234	Do pf	52	52	52
460	U S Steel	148⅜	146⅜	146⅝
25	Utah Apex	4⅜	4⅜	4⅜
110	Utah M & T	1½	1⅜	1⅜
28	Vt & Mass	118	118	118
1,175	Venez Hold	10½	9¼	10
200	Venez Mex	20	20	20
20	Wal Watch pf	89	89	89
20	Do pr pf	104	104	104
50	Walworth	16½	16¼	16¼
37	War Bros	153	152	153
195	Do 1st pf	52	50	50
100	Do 2d pf	53	52½	52½
1,260	Do rts	18	17⅝	17⅝
140	Winona	30c	20c	20c

Bonds (Sales in $1,000 Units).

16	Amoskeag 6s	95	95	95
1	Chi Junct 5s	103½	103½	103½
9	E Mass S R 5s, B, 1948	78	77½	77½
5	N Eng Tel 5s	102⅝	102⅝	102⅝
1	So Ice Util 6s	93¾	93¾	93¾
1	Phil El 4½s, '67	104¾	104¾	104¾
10	Un Drug 6s	107⅞	107⅞	107⅞
3	Wn T & T 5s	102¼	101½	102¼
6	Wh Nights 6½s	110	110	110

Liberty Bonds.

$50	Liberty 3½s	101.10	101.10

Total bond sales, $51,900.

BALTIMORE.

Stocks.

Sales.		High.	Low.	Last.
330	Arund Corp	46½	46	46
10	Balt Trust	160	160	160
680	Cons Coal	29	29	29
30	Cits Bank	53	53	53
150	Col Trust	92	90	90
20	Cen Fire In	46½	46½	46½
83	Cons G & E	86⅝	86⅛	86⅛
106	Do 5½s	108¾	108	108
37	Do 7% pf	113¾	113½	113¾
70	Do 8% pf	127½	127½	127½
50	Do 6½% pf	115	115	115
50	Cr'k Strs pf	52	52	52
10	Com Cred pf	24	24	24
4	Cont Tel pf	117¾	117¾	117¾
25	Equit Tr	113¾	113½	113½
20	Fid & Dep	206	206	206
4	Balt Spar Pt & Ches	91½	91½	91½
1	Do 4s, 1953	102	102	102
2	C&P Tel Va 5s	104	104	104
3	Knorr Trac 5s	100½	100½	100½
5	Myld El Ry 6½s	99	99	99
3	Nofk & Pismth Trac 5s	100½	100½	100½
5	Pa Wat & Pwr 5s	105	105	105
2	Pub Svc Bld 5s	111¾	111½	111½
11	Un P Rico Sug	106¾	106	106
1	Un Ry Bal 5s	64¼	64½	64½
2	Do 6s, 1940	97¼	97¼	97¼
2	Do 1st 4s	74¾	74¾	74¾
5	W B & A 5s	80¾	80¾	80¾

CINCINNATI.

Stocks.

Sales.		High.	Low.	Last.
570	Am Ldry M	111½	111¼	111½
213	Am Ro Mill	108¾	108¼	108½
88	Do rights	5⅝	5½	5⅝
36	Do pf	110¼	110¼	110¼
30	Baldwin	40	40	40
374	Do rights	1	⅞	⅞
262	Buckeye Inc	48¼	48¼	48¼
10	Carey	255	255	255
110	Cin Gas & El	45¼	45¼	45¼
589	Cin Car	32½	32¼	32¾
74	Cin G & E	100	99½	99½
32	C N & C	99	99	99
70	Do pf	75	75	75
302	Cin St Ry	55	53¾	54⅜
179	Cin Tel	124	123½	123½
340	City I & R	37½	37	37
1,335	Eagle Picher	23	22½	22½
6	Do pf	117¼	117¼	117¼
54	Fay & E pf	48	48	48
7	Fifth Third Union Tr	370	370	370
20	Gibson Art	45	45	45
16	Globe W pf	100	100	100

PHILADELPHIA.

Stocks.

Sales.		High.	Low.	Last.
1,041	Almar Strs	17¼	17	17
238	Am Stores	65¾	64⅝	65¼
69	BellTelPa pf	117	116	117
100	Bornot Inc	12	12	12
100	Cramps	23	23	23
100	E G Budd	33	33	33
225	Fire Assn	71¼	71½	71½
25	Horn&H Bak N Y	53¼	55½	55½
850	Lan & Ly	87	86½	86½
210	Keystone Tel	5¼	5½	5½
106	Do pf	21	20¾	21
2,980	Lake Supr	4⅞	4¾	4¾
6,300	Lehigh Nav	117	114	116
7,200	Leh Pwr Sec	20¾	20½	20¼
50	L Mark Shoe	22	22	22
210	Lit Bros	24	23½	23⅝
85	Mfg Ice	30	30	30
200	Nor Am	58¾	58¾	58¾
375	Nor Ohio Pr	18½	18½	18½
48	P R T	53¾	53¼	53¼
145	Do pf	50¾	50	50¾
80	Phila Ct Lt Pwr pf	78¾	78¼	78¾
85	Penn Salt	90½	88½	90½
160	Penn Traf	1¾	1¾	1¾
100	P Dairy P pf	93	93	93
200	Phila Elec	35½	35½	35½
7,884	Do ctf	57	55¾	57
279	P E Pw	23¾	22	22
50	P&W Ry pf	36	36	36
100	Reliance Ins	34¾	34¾	34¾
25	Scott Pa pf	103½	103½	103½
10	Shreveport	20¾	20¾	20¾
350	Stanley	54	53¾	54
2,680	Tonopah Bel	1¼	1¼	1¼
2,200	Tonopah Min	2¼	2¼	2¼
5,900	U G I	114¾	111¾	114¾
425	U S Dairy A	44	42½	44
162	Victory Ins	32¾	32½	32¾

Bonds (Sales in $1,000 Units).

1	Cons Tr N J 5s	89	89	89
1	City 4s, 1948	102¼	102½	102½
1	L Sup inc 5s	20	20	20
20	Phila Co new 5s	98¼	98¼	98¼
1	Phil El 4½s, '67	104¾	104¾	104¾
66	Do 1st 5s	106½	106¼	106¼
6	P E Pw 5½s	72	106	106

PITTSBURGH.

Stocks.

Sales.		High.	Low.	Last.
1,890	Ark N Gas	9¼	9¼	9¼
30	Carnegie Met	20	19¼	19¼
122	Col G & El	92	92	92
25	Devonian Oil	8	8	8
100	Duquesne Lt 7% pf	115	115	115
100	Harbison W	183	183	183
10	Lone Star G	53¼	53¼	53¼
100	May Drug Str	29½	29¼	29½
230	Salt Creek O Oil	7	7	7
158	Stand Sanit	108½	108¼	108¾
230	West'ghouse Air Brake	50¾	50¼	50¾
710	Un Eng & F	58½	58	58½
20	Wm Zoller Pkg pf	95	95	95

Bonds (Sales in $1,000 Units).

2	Independent Brewing	69	69	69

DETROIT.

Stocks.

Sales.		High.	Low.	Last.
700	Allison	21¾	21½	21¾
200	ArcticDairyP	30½	30	30½
20	Bohn Alum	34½	34½	34½
300	C G Spring	10¾	10¾	10¾
200	Canti Motor	10¼	10¼	10¼
100	Davega, Inc	47½	47½	47½
200	Det & O Nav	13⅜	13⅜	13⅜
200	DetCream'ry	48¼	48¼	48¼
2	Det Edison	165	165	165
156	Det Mtr Bus	9¼	9¼	9¼
815	Fed Truck	19½	19¼	19⅝
300	Gen Neces	2¾	2½	2¾
25	Kal Stove	75	74	74
200	Motor Wheel	26	26	26
10	Nat Bak pf	90	90	90
725	Packard Mtr	59¼	58¼	59
3,335	Paige Det	19¼	18⅝	18⅝
220	Parke-Davis	38⅝	38¼	38½
1,580	Reo Motor	25	24½	24½
900	RivRaisinPac	10	10	10
300

We have a current interest either in buying or selling

H. C. Bohack Com. & Pfd.
A. O. Smith Corp.
Metro. 5 to 50c Stores Pfd.
Davega, Inc.
Schiff Stores
Great Atlantic & Pac. Tea
National American
Geo. P. Ide Com.
McLellan Stores
Smith Corona Typewriter
South. Baking Com. & Pfd.
Financial & Industrial Sec.
N. Y. & Richmond Gas Pfd.
Jamaica Water Supply Pfd.
Utilities Power & Light Pfd.
Standard Power & Lt. Pfd.
Sec. Corp. Gen'l Cm. & Pfd.
United Gas & Electric Pfd.
St. Louis, Rocky Mt. & Pac.

CHESTER, HORN & CO.
60 Broadway Hanover 6792

J. ROY PROSSER & CO.
Will buy and sell—
Glens Falls Insurance
New Brunswick Fire Ins.
Great America Insur.
Amer. Insurance of Newark
Camden Fire Insurance
National Park Bank
Corn Exchange Bank
Central Mercantile Bk. & Tr.
Lawyers Mortgage Co.
H. C. Bohack Co.
Canadian Celanese Ltd.
Driver Harris Co.
F. & W. Grand Stores
Liberty Baking Corp.
Safety Car Htg. & Ltg.
Securities Corp. General
Underwood Comp. Machine
United Milk Products
Penick-Ford 6½s, 1943
Shults Bread 6s, 1940
J. ROY PROSSER & CO.
Dealers in Over-the-Counter Securities
52 William St., N. Y. Hanover 7728

Bank and Trust Co. Stocks
Bought—Sold—Quoted
Bankers Capital Corporation
J. U. KIRK, Vice-President
44 WALL ST., N. Y.
TELEPHONES BEEKMAN 1420-1430 Inct.

Bristol & Willett
BUY AND SELL
The Ruberoid Co.
A. O. Smith Corp.
The Newport Co.
Driver Harris
Babcock & Wilcox
Singer Manufacturing
Willcox & Gibbs
Technicolor
Standard Textile
Winchester Co.
U. S. Finishing
J. C. Penney
S. H. Kress, Pfd.
H. C. Bohack
Cuban Tobacco
Houston Gulf Gas 6½s, '31
Penna. Water Serv. 5s, '67
Shaw'g'n W. & P. 4½s, '67
Bristol & Willett
Dealers in Over-the-Counter Securities
150 Broadway, N. Y. Tel. Rector 4741

Consolidated Film
Dictograph Products
Eisman Magneto
Hudson River Navigation
Leonhard Fitzpatrick & Mueller
Liberty Baking
McLellan Stores
Metal & Thermit
Munyon Remedies Common
National Food A
J. J. Newberry
New York Steam
J. C. Penney Common
Residuum Reclamation
Schiff Stores
Segal Lock & Hardware
Southern Baking
Southern Stores Class A
Underwood Computing
U. S. Dairy Prod.
United Milk
U. S. Stores
Zieley Processes
HOIT, ROSE & TROSTER
Dealers in Over-the-Counter Securities
74 Trinity Place, N. Y. C. Whitehall 3700

DEMAND IS SLOWER OVER THE COUNTER

Narrow Price Ranges Follow, With Many Fractional Changes.

INTEREST IN CHAIN STORES

Tendency Is Toward an Easier Tone in Telegraph and Telephone and Insurance Shares.

Narrow price ranges following a slowing demand on the over-the-counter market yesterday brought many fractional price changes, with a tendency toward an easier tone in the telegraph and telephone and insurance shares. Considerable fresh interest appeared in the chain store group but without bringing many changes.

Safety Car Heating & Lighting advanced 5 points, while strength showed in Ruberoid, Royal Baking preferred, Carnation Milk preferred, Syracuse Washing Machine, the Southern Baking issues and United Milk Products preferred. Phelps Dodge, Liberty Baking common, Armstrong Cork and Newport were easier. There was rather heavy trading in Croft and Allen and other low-priced specialties.

Among the chain store stocks, spirited bidding sent H. C. Bohack preferred forward 3 points. National Sugar Refining led the sugar shares. The markdowns of chief interest among the communications came in Bell Telephone of Canada, Lincoln Telephone & Telegraph common and New England Telephone & Telegraph.

First National of New York, New York Trust, City, Bankers' Trust and Farmers' Loan & Trust were in better demand. In the insurance section, Globe & Rutgers and Great American saw a revived buying demand. Other gains appeared in Lloyd's Plate Glass and Agriculture, with minus signs before North River, Automobile, Home, St. Paul Fire & Marine, Aetna Life and Franklin Fire.

New Insurance Co. at Newark.

The Universal Indemnity Insurance Company of Newark has been organized with a capital of $300,000 and surplus of $300,000. The company will be managed by Talbot, Bird & Co., which is marine manager for the Eagle, Star and British Dominions Insurance Co., Ltd.

HOME INSURANCE REPORTS.

Assets of $96,105,333 and Surplus of $23,909,990 Announced.

The Home Insurance Company of New York in its 149th semi-annual statement, made public yesterday, reported total assets of $96,105,333. These included cash, $8,508,665; Government bonds, $6,603,000; State and provincial bonds, $6,170,910; county and municipal bonds, $14,183,770; railroad bonds, $15,931,990; industrial and other bonds, $8,604,350; railroad stocks, $12,352,950; bank trust company stocks, $968,250; other stocks, $13,991,300; premiums in course of collection, $7,652,936; accrued interest, $688,421.

Liabilities included cash capital of $18,000,000, reserve premium fund of $58,758,377, reserve for losses of $7,240,704, and reserve for contingencies and dividends of $5,000,000. The net surplus was shown as $23,909,990.

AETNA WRITES $901,174,039.

Life Insurance Company Reports New Paid-for Business in 1927.

New paid-for business written by the Aetna Life Insurance Company last year totaled $901,174,039, according to preliminary figures made public yesterday by Vice President Kendrick A. Luther. Of this amount $830,342,606 was non-participating and $70,831,431 was written in the participating department.

Premium income for the life department in 1927 was $70,693,619, or an increase of nearly $9,000,000 more than the year previous. The company now has a total of $3,226,685,735 in force, as against $2,931,020,467 a year ago, an increase of $295,665,268. The company has a total of 540,169 policyholders in the ordinary, wholesale and group insurance departments.

LOSSES ON HAIL INSURANCE.

Connecticut Valley Mutual Reports for Last Season.

Net losses paid by the Connecticut Valley Mutual Hail Insurance Company were double the net premiums written by the company during the past season, according to a report of the regular examination of the company made by the Connecticut Insurance Department, State Commissioner Howard P. Dunham announced yesterday.

Net premiums written by the company for the crop year ended on Sept. 30, 1927, were $114,219, and net losses paid in the period were $228,555. The acres insured dropped from 4,489 in 1926 and 14,899 in 1925 to 3,956 in 1927. Despite the unfavorable experience, the company was able to show a surplus of $104,706 for the entire period of its history, dating from May 9, 1923, after declaring dividends amounting to $26,967 to its policy holders.

BANK STOCKS
American Exchange
Bronx Borough
National City
Manhattan
Commerce
Guaranty
Chatham
Empire
Chase
GILBERT ELIOTT & CO.
Members New York Stock Exchange
25 Exchange Place Bowling Green 1200

INSURANCE STOCKS
Aetna Fire
Aetna Life
Baltimore American
Great American
Niagara Fire
Providence Wash. Ins.
Security Insurance
St. Paul Fire & Marine
Stuyvesant Ins.
U. S. Casualty
U. S. Merchants & Shippers
Westchester Fire
RalphB. Leonard & Co.
Specialists in Bank and Insurance Stocks
25 Broad St. Tel. Whitehall 4270

Guaranty Trust Co.
Lawyers Title & Guar. Co.
Seaboard Nat'l Bank & Rts.
U. S. Mortgage & Trust Co.
& Rights
National City Bank
Fidelity & Casualty Co.
Aetna (Fire) Insurance
Fidelity & Deposit Co.
(of Baltimore)
Home Insurance Co.
Hanover Fire Insurance
Stuyvesant Fire Insurance
Importers & Exporters Ins.
Insurance Securities
(of New Orleans)
CURTIS & SANGER
Members { New York Stock Exchange / Boston Stock Exchange
49 Wall St. 33 Congress St.
New York Boston

J. K. Rice Jr. & Co. Buy & Sell
New York Title & Mtge.
National City Bank
Chase National Bank
Guaranty Trust
Amer. Exch. Irving Trust
Firemens Insurance
Great American Insurance
Old & New
Hanover Insurance
Old & New
Home Insurance
Aetna Fire Insurance
Ansco Photo Products Com.
American Cyanamid A & B
W. T. Grant
Corning Glass Works Com.
South. Baking Com. & Pfd.
J.K. Rice, Jr. & Co.
Phone Rector 9030. 120 Broadway, N.Y.

OVER THE COUNTER QUOTATIONS FOR UNLISTED SECURITIES—WEDNESDAY, JANUARY 11, 1928

PUBLIC UTILITY SECURITIES.

Stocks.	Bid.	Asked.
Alabama Power 7%.....114	115	
Amer Com'wealth Pow 7% pf	95	99
Amer Gas & Elec pf..107½	108½	
Amer Pwr & Lt pf (6).103	107	
Amer States Securs, A....	4	4½
Do B	4½	5
Do warrants	⅞	1
Arizona Power 7% pf.. 85	90	
Arkansas P & L 7% pf.107	108	
Assoc G & E old pf (4).. 54	57½	
Do 7% pf. 104½	106	
Do 6½% pf. 100	103	
Do 6% pf. 98	100	
Asso Pub Util Com.....	14	
Do units 97½	102½	
Atlantic City Elec pf(6).102	105	
Augusta A R R & E.....	25	35
Do pf	67	73
Bangor Hydro-Elec pf..108	109½	
Binghamton L, H&P pf.103½	104	
Birmingham Elec 7% pf.109	110	
Birmingham Wat W 7%.105	110	
Broad River Pw 7% pf.104½	106	
Buff, Niag & E Pow (1) 25½	26	
Do (1.60)	26	27
Carolina P & L 7% pf.100½	111	
Cent Ark Ry & L pf (7).104½	106½	
Cent Maine Pwr 6% pf. 93	95	
Do 7% pf. 100	103	
Cent Pwr & Lt pf (7).. 105		
Cent States Elec (7) pf. 99	101	
Cen States Edison (7) pf. (units)	103	105
Cleve Elec Illum 10%...350	360	
Do 6% pf. 110	112	
Columbus Elec & P (3). 63	67	
Do 7% pf. 107	109	
Columbus, Ry, L&P (6).105		
Do 7% pf. 106	108	
Do pf, B (7). 103	105	
Com'wealth Edison (7).166	170	
Conn Lt & Pwr 7% pf. .112	114	
Do 8%	118	120
Cons Traction (4)..... 59	62	
Cons Pwr & Lt pf (7).. 105		
Cent States Elec (7) pf. 99	101	
Cen States Edison (7) pf. (units)	103	105
Cleve Elec Illum 10%...350	360	
Do 6% pf. 110	112	
Columbus Elec & P (3). 63	67	
Do 7% pf. 107	109	
Columbus, Ry, L&P (6).105		
Do 7% pf. 106	108	
Do pf, B (7). 103	105	
Com'wealth Edison (7).166	170	
Conn Lt & Pwr 7% pf. .112	114	
Do 8%	118	120
Cons Traction (4)..... 59	62	
Cons Pwr & Lt pf (7).. 105		
Consumers Pwr 6% pf..104¾	105¾	
Do 6.60% pf. 104½	..	
Cont Gas & Elec prior pf (7).....106½	108	
Do partic pf (8).....110½	112	
Dallas Pwr & Lt 7% pf.111	113	
Dayton Pwr & Lt 6% pf.106	110	
Derby Gas & El 7% pf. 95	..	
Dixie Gas & Util	10¼	10½
Do 7% pf.	84	85
Duke Power (4).....	135	145
Duluth Gas & El pf.....	90	97
Eastern States Power.. 12½	13	
Do pf. A, 7%.....	97	99
East Dallas El 7% pf..107	109	
Elec Bond & Share.....102		
Elec Investors pf (6)..100¾	102	
Elec Pub Serv 7% pf. .. 95	96½	
Elec Pub Util 7% pf.... 92	96½	
Empire Public Services....	6¼	7¼
El Paso Elec 7% pf. ..110	..	
Empire Pwr, A, partic. 24	26	
Erie Railways	8	11
Do 7% pf.	30	80
Essex & Hud Gas (6)...152	..	
Ft Smith Lt & T.....	21	26
Ft Worth P & L 7% pf.112	115	
Galveston-Houston Elec. 35	37	
Do 6% pf.	66	70
Gas & Elec Bergen (5). 89	92	
General G & E cts.....	8¼	10
Georgia Ry & Pwr (4)..115	..	
Do pf. 103½	106½	
Houston Gulf G 7% pf..100	105	
Hudson Co Gas (8).....151	..	
Idaho Power pf (7).....109	110	
Indianap P&L pf (6½).102½	103½	
Do pf (7)	101	103
Illinois Pwr & Lt 7% pf.103¾	104¼	
Inland Pwr & Lt pf.... 97½	100	
Interstate Pow 7% pf.... 97½	100	
Jamaica Water S (7)..... 53	55	
Jer Cent P & L 7% pf..105¾	108¼	
Kansas City Pub Serv.. 13	15	
Do pf (6)..... 72½	74½	
Kan Gas & Elec 7% pf.108½	110	
Kentucky Sec (5)..... 115	120	
Do pf (6)..... 86½	..	
Kings Co Light 7% pf. 111	114	
Long Island Light..... 169	173	
Do 7% pf. 111	113	
Los Angeles Gas & Elec 6% pf. 104	105½	
Mass Util Inv..... 12	12½	
Memphis Nat Gas..... 3½	4½	
Metropolitan Edison (6).104½	105½	
Do pf (7) 108	111	
Mississippi River Pwr.. 62	..	
Do 6% pf. 106	..	
Missouri Pub Serv pf.... 97½	..	
Mobile Elec pf (7)..... 94	..	
Mohawk & Hud 1st 7%..100	..	
Do 2d pf 174	116	
Mountain St Pow (1)..... 17	..	
Do pf (7).....102½	103½	
Nassau & Suffolk L 7%.109	111	
National P & L pf.....105½	108½	
National Pub Ser pf (7). 99½	101	
Do par pf (7).....	117	..
Nebraska Pow pf (7).....	107	111
New Orl Pub Ser 7% pf.108½	110	
Newark Consol S (5).....	98	..
N J Pwr & Lt 6% pf....101	104	
N Y Pwr & Lt 7% pf..113½	115	
Do 8% pf.	114	..
N Y Steam Corp.....	310	320
N Y Q E L & P pf.....	85	..
Do 5% pf.	5	65
North Amer Water.....	20	50
Nor Carolina P S pf(7).103½	105½	
North N Y Util 7% pf..107	109	
Northern States Power.125	125¾	
Do 7% pf. 106½	107½	
North Texas Electric....	10	20
Do 6% pf.	45	50
Nova Scotia Tr 8 Pwr..	2	..
Do pf.	20	..
Ohio Pub Serv (7).....	110	111
Ohio Ry Edison pf (7).108	109	
Oklahoma G & E 7%....	108	110
Okla Nat Gas 7% pf....	96	100
Pacific Gas & El 6% pf. 26¾	27¾	
Pa Pwr & Lgt pf (7).....	108	111
Penn-Ohio P & L 6% pf 99	101	
Do pf (7).....	106	110
Penn Pwr & Lt pf (7).110½	112½	
Do 6% pf. 105	107½	
Piedmont Nor Ry (4)....	59½	61
Portland Elec Power....	3	4
Do 7% pf. 102	104	
Do 6% pf.	75	80
Do 2d 6% pf.	73	78
Pub Serv of Col pf 7%.107	..	
Puget Sound Pwr & Lt.108	110	
Do 6% pf.	94	96
Rech G & E 7% pf. B..103¾	106½	
Do 7% pf. C.....	105	106½
Secur Corp Gen (4).....	145	150
Shaffer Oil & Ref 7% pf 80	85	
Sioux City G & E 7%...107	108	
Somerset Un Mfd L (4) 74	..	
So Jersey G E & F (8).140	..	
South Ice & Util pf.... 19	23	
Southern Col Power, A. 27	28	
Do 7% pf. 102	106	
Southwest Pa Pwr 7% pf. 88½	89	
General G & E cts.....	8¼	10
Georgia Ry & Pwr (4)..115	..	
Do pf. 103½	106½	
Houston Gulf G 7% pf..100	105	
Hudson Co Gas (8).....151	..	
Idaho Power pf (7).....109	110	
Indianap P&L pf (6½).102½	103½	
Do pf (7)	101	103
Illinois Pwr & Lt 7% pf.103¾	104¼	
Inland Pwr & Lt pf.... 97½	100	
Interstate Pow 7% pf.... 97½	100	
Jamaica Water S (7)..... 53	55	
Jer Cent P & L 7% pf..105¾	108¼	
Kansas City Pub Serv.. 13	15	
Do pf (6)..... 72½	74½	
Kan Gas & Elec 7% pf.108½	110	
Kentucky Sec (5)..... 115	120	
Do pf (6)..... 86½	..	
Kings Co Light 7% pf. 111	114	
Long Island Light..... 169	173	
Do 7% pf. 111	113	
Los Angeles Gas & Elec 6% pf. 104	105½	
Mass Util Inv..... 12	12½	
Memphis Nat Gas..... 3½	4½	
Metropolitan Edison (6).104½	105½	
Do pf (7) 108	111	
Mississippi River Pwr.. 62	..	
Do 6% pf. 106	..	
Missouri Pub Serv pf.... 97½	..	
Mobile Elec pf (7)..... 94	..	
Mohawk & Hud 1st 7%..100	..	
Do 2d pf 174	116	
Mountain St Pow (1)..... 17	..	
Do pf (7).....102½	103½	
Nassau & Suffolk L 7%.109	111	
National P & L pf.....105½	108½	
National Pub Ser pf (7). 99½	101	
Do par pf (7).....	117	..
Nebraska Pow pf (7).....	107	111
New Orl Pub Ser 7% pf.108½	110	
Newark Consol S (5).....	98	..
N J Pwr & Lt 6% pf....101	104	
N Y Pwr & Lt 7% pf..113½	115	
Do 8% pf.	114	..
N Y Steam Corp.....	310	320
N Y Q E L & P pf.....	85	..
Do 5% pf.	5	65
North Amer Water.....	20	50
Nor Carolina P S pf(7).103½	105½	
North N Y Util 7% pf..107	109	
Northern States Power.125	125¾	
Do 7% pf. 106½	107½	
North Texas Electric....	10	20
Do 6% pf.	45	50
Nova Scotia Tr 8 Pwr..	2	..
Do pf.	20	..
Ohio Pub Serv (7).....	110	111
Ohio Ry Edison pf (7).108	109	
Oklahoma G & E 7%....	108	110
Okla Nat Gas 7% pf....	96	100
Pacific Gas & El 6% pf. 26¾	27¾	
Pa Pwr & Lgt pf (7).....	108	111
Penn-Ohio P & L 6% pf 99	101	
Do pf (7).....	106	110
Penn Pwr & Lt pf (7).110½	112½	
Do 6% pf. 105	107½	
Piedmont Nor Ry (4)....	59½	61
Portland Elec Power....	3	4
Do 7% pf. 102	104	
Do 6% pf.	75	80
Do 2d 6% pf.	73	78
Pub Serv of Col pf 7%.107	..	
Puget Sound Pwr & Lt.108	110	
Do 6% pf.	94	96
Rech G & E 7% pf. B..103¾	106½	
Do 7% pf. C.....	105	106½
Secur Corp Gen (4).....	145	150
Shaffer Oil & Ref 7% pf 80	85	
Sioux City G & E 7%...107	108	
Somerset Un Mfd L (4) 74	..	
So Jersey G E & F (8).140	..	
South Ice & Util pf.... 19	23	
Southern Col Power, A. 27	28	
Do 7% pf. 102	106	
Southwest Pa Pwr 7% pf. 88½	89	

Bonds.	Bid.	Asked.
Abbot's Dairies 6s, '42..101¼	103½	
Adams Express 4s, '47.. 81¼	..	
Amer Ice 6s, 1942..... 102	104	
Amer Meter 6s, 1946..102½	..	
Am Pipe & Utg 6s, '28..100	101	
Am Solv & Chem 4½s, '36 95	..	
Am Tobacco 4s, 1951.. 90	..	
Am Type Fdrs 6s, '37..104	..	
Do 6s, 1930..... 104	..	
Am Wind Glass 6s, '42.. 85	89	
Atlantic Steel 6s, 1947..101½	102½	
Ban Arroce 1st 5s, '43...102	104	
Bell Telephone of Can, 5% pf. 1925	107	108
Beaver Mills 7s, 1941.. 95¼	97½	
Blit Com'dore 1st 7s,'34.102	104	
B & A R R 5s, '63..... 105	107	
B & M R R 4½s, '29..... 97	99	
Do 6s, 1933..... 102	..	
Charcoal Iron 5s, 1931.. 34	40	
Chapin-Sacks 7s, 1934.. 94	96	
C, M St P & P adj 5s, 2000, w i..... 63½	65	
Do gen 5s, 1975, w i.. 95½	97	
Chi B-P Coke 1st 5s,'76.102½	104	
Chi Stk Yd 6s, 1961..... 93	95	
Clyde S S 5s, 1931..... 98½	100½	
Cons Coal 4½s, 1934.... 93½	95	
Cons Textile 1st 7½s, '42 55	60	
Con Tobacco 4s, 1951.. 83	91	
Cont Mot 1st 6½s, '39..101	102	
Cont Sugar 7s, 1933..... 68	72	
Crew Levick 1st 6½s, '31 101	104	
Equit O Bldg deb 5s,'52 92½	93½	
Fink (A) & Sons 6½s,'42 98¾	100¼	
Fisk Tube Fab 6½s,'35.101	102	
Flour Mills Am 6½s,'46..98	100	
G'wich W & G 5s, '52.. 84½	86	
Gobel (Adolf) 6s, '36...101½	103	
Dallas cf Dividend, Texas 5s, Oct. 1966-36..... 99	101⅝	
Denver (Col) 5s, 1936-36 97½	100	
Des M (Ia) 5s, 1952-33. 91½	94	
First Carolina, Columbia, S C, 5s, 1952-32.. 97½	101	
First Texas 5s, 1967-37.101	103	
First of Montgomery, Ala, 5s, 1967-37..... 100	103	
Fremt (Neb) 5s, '31-31. 95	100	
Greenbrier 5s, 1957-37.. 98	102	
Kan City P & L 5s, 1952..104	106	
Kelly Sp'fld Tire 8s, 1931.108	110	
Kenawaunna Steel 5s..'50..101	103	
Montana Power 5s, 1943..103	105	
New Eng Tel 4½s, 1961...100	102	
N Y Air Brake 6s, 1928.. 99	101	
N Y Tel 6s, 1942..... 107	108	
Do adjustments 5s, '67.. 107	109	
N Y Central ref 5s, 2013.109	111	
N Y & Greenwd L 5s, '46.100	102	
N Y, N H & H 6s, 1940.. 107	108	
Nor Pac ref 5s, 2047..... 107	109	
Phila & Read Coal 5s, '73.101	103	
Reading 4½s& 1997..... 102	104	
St L-San Fran 4s, '50.. 84	85	
Southwest Bell 7s, 1942.. 106	107	
Standard Oil of Ind 5s, '51	103	104
Swift & Co 5s, 1932..... 99	100	
Tenn Elec Pwr 6s, 1947.. 97	99	
Texas Pac C & O 5s, 1977	103	104
Union Oil 5s, 1942..... 99	101	
Va Pub Serv 1st 5½s,'48 99	100½	
Do cv 6s, 1946..... 98	99¼	
Wash C Util 6s, 1941..104¾	..	
West Pwr of Can 5s,'49 99	..	
West St G & E 5s, '41.102	..	
Wheeling P G 5s, '53..100½	103	
Wheeling Trac 5s, 1931. 90	93	
Do 6s, 1947..... 99	..	
Winnipeg Elec 6s, 1954.103½	105¾	
Do 5s, 1935..... 90¾	100½	
Wis-Min Lt & P 5s,'44. 99¾	100¾	
Wis Pub Sv 1st 5s,'42.102¾	104¾	
Do 1st & ref 5½s,'48.104¾	..	
Do 1st & ref. 6s, '52..106¾	108	

Tel. and Tel. Stocks.

	Yesterday. Bid.	Asked.	Tues-day. Bid.
Am Dist T N J (4)107	113		107
Do pf (7) 114	116		114
Bell T of Can (6).156	159		158
Bell T of Pa (6.50)114½	116		114½
Chemung Tel pf...102	106		102
Cinn & Bell (4½).120	..		120
Com-Un Tel N Y (2.25)	19	22	19
Conn Un Tel Mg(6) 65	..		65
Cuban Tel (5)..... 117	..		117
Do pf (7)..... 109	..		109
E & Bay St Tel (4) 68½	..		68½
Federal Brandels.. 25	30		25
Fonda Tel (2.50). 43	46		43
Gold & Stk Tel(6).124	..		124
Int Ocean Tel (6).100	..		100
Lishoha T & T (8).112	..		114
Mtn Sts T & T (8).152	158		152
N Eng T & T (8)..136	139		137
N Y Mut Tel(1.50) 23	27		23
NW Bell T pf(6.50).105½	..		105½
Ohio Bell T pf (7).110	112		110
Pac&Atl Tel Us(2) 17	19		17
Pentnsula Tel 137	..		137
Porto Rico Tel (8) 90	..		90
Rock Isl pf (6.50).105½	..		105½
So & A Tel(1.25) 23	26		23
So Bell Tel pf (7).117	119		117
So N Eng Tel (8).171	178		171
Tri-State T&T(36c) 14¾	..		14¾
Do pf (30c)..... 10	..		10
Wis Tel pf, A (7).111	..		111

NEW YORK STATE BONDS.

	Bid.	Asked.
4½s, Jan., 1964 .....113½	115¾	
4½s, Sept., 1963 .....113½	115¾	
4½s, March, 1965	109	111
4½s, Jan., 1956	109	111
4½s, Jan., 1945 .....105¾	107¾	
4s, 1960-67 .....104¾	107¾	
4s, 1958-67 .....104¾	107¾	
4s, Jan., 1942-46.....102¾	104¾	

Quoted on percentage basis:

	Bid.	Asked.
3s, Jan. & Mar., '28-31..3.85	..	
3s, Jan. & Mar., '32-40..3.85	3.70	
3s, Jan. & Mar. '41-70..3.85	3.70	
4½s, April, 1927-30	3.80	..
4½s, April, 1931-39.....	3.80	3.65
4½s, April, 1945-48	3.80	3.65
4s, Sept., 1928-31	3.75	..
4s, Sept., 1932-39	3.75	3.60
4s, Sept., 1940-52	3.75	3.60

INDUSTRIAL ISSUES.

Stocks.	Yesterday. Bid.	Asked.	Tues-day. Bid.
Acme Appar	5	7	5
Do units	15	17	15
Aeolian Co pf (7). 90	95		90
Aeolian-Weber....	35	40	35
Do pf	90	95	90
Alpha Ptld Cem (8)	38		43
Do pf (7a)	115		..
Am Book (7) 160	165		160
Am-Can Prop	6		6
Am Cyanamid pf.. 94	97		94
Am Hard Rub (6). 68	73		68
Am H'dware (4a).. 76	79		78
Am Litho new (4). 21	28		21
Do pf (7) 105	110		105
Am Mfg (5) 78	82		78
Do pf (5) 80	..		80
Am Meter Co (5)..114	120		114
Am Road Machine 3	6		3
Do pf 11	16		11
Am Sales Book (4). 71	73		71
Do pf (7).....	..		111
Am Thread pf (25) 34	37½		34½
Armstr'g Cork (25).220	240		230
Atlas Ptld Cem (2) 38	40		38
Do pf (2.60)	43		45
Auto Movie Dis	5		7
Babcock & W (7).120	124		120
Bancroft (J) Sons. 50	55		50
Do pf (7).....	109		..
Barnhart Bros 1st pf (7).....	106		109
Do 2d pf (7).....	105		108
Bates V B 7%	95		97
Beaverboard pf ... 46	47		39
Bliss (E W) (7)... 19½	20		20
Do 1st pf (4)..... 30	65		60
Do 2d pf (60c).. 10	11¾		10
Bohn Refrig (8).. 96	100		96
Bowman Biltmore.. 4	7		4
Do 1st pf (7)..... 69	73		69
Do 2d pf (5)..... 38	41		38
Brums-Balke-Collender	104		107
Bullard M Tools.. 46	48		46
Bunker-H & Sul M & Con Co (0)...141	147		141
Burden Iron pf (2) ..	90		..
Can Celanese	76½		76½
Do pf	101		99
Carnation M (1.50) 32	36		32
Do pf (7).....	103		102
Casein of Am (9).158	165		158
Cellulose Prod Units (2.50)	30		35
Chestnut Smith....	2		5
Do pf	45		60
Childs Co pf (7)..118	121		118
Christie Brown pf	300		..
Clinchfield Coal	22		27
Do pf	100		101
Colon Oil & Asph....	19		19½
Crowell Pub (6)..100	104		100
Columbia Phonogr. 75	78		75
Cons-Nairn pf (7).105	108		105
Cont Gin pf (7.50)103	106		103
Crocker-W El Mfg 23	28		23
Do pf (7)	82		86
Do pf (7) 104	110		104
Curtis Pub (6)..... 115	120		115
Do pf (7) 118	121		118
Curtis Assets.....	36		42
De Forest Phone.. 4	6		4
Distograph Prod.. 3	5		3
Do pf (6)..... 63	73		63
Dixon Cruc (8a)...177	182		177
Doehler Die C pf (7).....	42		43
Do 50% paid w w	47½		50
Douglas S pf (7)... 83	88		83
Duplex Corp (4).... 73	77		72
Eastern Dairy (3).. 45	49		45
Do pf (7).....	107		107
Eisemann Magneto 5	9		5
Do pf (7)	60		70
Fedmet Grad pf (7) ..	85		..
Fonda Pr & Pkg.....102	103		99
Ffkyn Ry Sup (4). 62	67		62
Flour Mills of Am, Inc, pf (9)	97		99
Gamewell Co pf(7) 102	..		103
Gen Bond & Share 14½	16½		14½
Do pf	82		82
Gen Fireproo 7% pf.125	129		125

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AJAX RUBBER STOCK LISTED BY EXCHANGE

50,000 Shares Set Aside for McClaren, in Acquisition of His Company.

OTHER LISTINGS APPROVED

Manhattan Electrical Supply's Application for 37,500 Shares Is Accepted.

In the recent acquisition of the McClaren Rubber Company, interests in control of the Ajax Rubber Company contracted to set aside 50,000 shares of Ajax common stock for purchase by the new President, Harry L. McClaren, for distribution to managers and employes. Mr. McClaren had the privilege of purchasing the stock at $10 a share at any time on or before Dec. 31, 1929. The stock, which has been active on the New York Stock Exchange for some time, closed yesterday at $12.25.

Details of the transaction by which Ajax obtained control of McClaren and obtained the services of the latter company's founder and head are revealed in the application to list 300,000 shares of Ajax common, which was approved yesterday by the Governing Committee of the Stock Exchange. Ajax will acquire not less than 90 per cent. of the outstanding capital stock of the McClaren company.

The Ajax Company reports for the first ten months of 1927 a net loss of $1,182,113, after depreciation and other charges.

The Manhattan Electrical Supply Company, Inc., revealed in its application to list 37,500 shares of no-par stock that it has arranged to sell this amount of stock at varying prices and take in payment therefor, at par and accrued interest, fifteen-year 6½ per cent. convertible debentures of a subsidiary, the Troy Laundry Machinery Company, Inc., dated Jan. 1, 1928, and maturing Dec. 31, 1942. The provision is made, however, that none of the debentures will be received in payment for the stock if the debentures have been called for payment under the callable terms. The Governing Committee accepted the Manhatten Electrical stock for listing.

Other listings approved by the committee yesterday follow:

Graham-Paige Motors Corporation, 1,011,794 shares of common stock of no-par value, with authority to add temporary interchangeable certificates for additional common stock; new listing necessitated by change of name.

American and Foreign Power Company, Inc., 5,165,724 shares of no-par common stock; additional listing.

Chesapeake Corporation, $48,000,000 of twenty-year 5 per cent. convertible collateral trust bonds, dated May 15, 1927, and due May 15, 1947; new listing.

Warren Brothers Company, 41,340 shares of no-par common stock; additional listing.

Loew's, Inc., 1,030,915 shares of no-par common stock; new listing.

City of Brisbane, $7,500,000 of thirty-year sinking fund 5 per cent. bonds, due March 1, 1957; new listing.

Tobacco Products Corporation, dividend certificates representing 65,931 shares of common stock of the United Cigar Stores Company of America; new listing.

R. H. Macy & Co., 17,500 shares of no-par common stock; additional listing.

International Paper Company, 101,-193 shares of $100 par 7 per cent. cumulative preferred stock; additional listing.

CURB BOND TURNOVER AT NEW HIGH RECORD

Transactions Total $6,852,000 for Day, With St. Paul Issues Most Active—Stocks Rally.

Interest in trading on the Curb Exchange yesterday was centred chiefly in the bond section, where a new high record amount of $6,852,000 was traded in, nearly $2,000,000 above the previous high record for bond transactions, $4,874,000, set on Dec. 29 last. By far the greatest activity took place in the St. Paul issues, the 5s of 1975 and the 5s, series A, of 2000, on reports that a petition to end the receivership had been filed and that the reorganization plan had been approved. Snider Packing 6s were also active and strong, reaching a new high record during the day.

The oils were leaders in the stock section of the market, which rallied moderately after the severe depression which began Tuesday afternoon and continued through Wednesday. Vacuum Oil, Prairie Pipe, Gulf Oil, Illinois Pipe, Indiana Pipe, Ohio Oil and Eureka Pipe advanced 1 to 3 points each.

General Baking gained fractionally in active trading, and St. Paul stocks weakened in a broad market.

DEMAND INCREASING FOR STEEL AND IRON

Reviews Point to Rising Rate of Operations in Mills in the Past Week.

RAILROAD BUYING CONTINUES

Pittsburgh and Chicago Are More Active Than Eastern Districts —Composite Prices Higher.

Increasing demand by consumers and a rising rate of operations in the mills are the outstanding factors of the week reported by the iron and steel reviews, which point to the unfilled tonnage figures of the Steel Corporation as one of the leading developments in the industry.

"Steel mill operations have shown a further gain," The Iron Age says, "reflecting the recent bulge in specifications against fourth quarter contracts.

"Sheet manufacturers have fully 900,000 tons of unfilled business, with independent mill operations averaging close to 90 per cent. of capacity. Substantial increases have been registered also in the schedules of mills producing hot rolled bars, cold finished bars and strip steel. At Chicago rail output averages 80 per cent. Production of tin plate and pipe, however, is showing relatively little improvement.

"Little fresh buying has developed, but it is recognized that mill quotations face a real test as a result of efforts of the automotive industry to shift the burden of recent concessions in motor car prices.

"Encouraging developments are a continuation of railroad equipment buying, further rail purchases, large placements of fabricated steel and concrete bars and increased activity of farm implement manufacturers."

"The insistence of consumers for tonnage is inspiriting." The Iron Trade Review says, "even discounting the improvement normally occurring in January and the fact that neither demand nor production slumped appreciably over the holidays. The late December rate of activity has carried over into January on a higher plane.

"It has been over two years since so many as seven stacks have been put on the active list in one week and January promises to be the first month since last March to develop a gain in pig iron production. Five of the lighted stacks are steel-works ones and two merchant, faithfully portraying the greater interest in steel than in merchant iron."

Higher prices on some grades of sheets and semi-finished steel, not yet fully established but the market at the moment, have raised The Iron Trade Review composite of fourteen leading iron and steel products 16 cents this week, to $35.23. This compares with an average of $35.09 for December and and $37.68 for last January.

The Iron Age pig iron composite price has advanced to $17.59 a ton, from $17.54 of the past four weeks, its low of recent years. The finished steel composite remains for a fourth week at 2.514 cents a pound.

Los Angeles to Have Curb.

The members of the Los Angeles Stock Exchange at their annual meeting authorized the organization of a Curb Exchange in that city, to be placed in operation about March 1 in new quarters, with a separate Board of Governors and officers.

SECURITIES AT AUCTION.

Following securities were sold at auction salesroom, by Adrian H. Muller & Son, auctioneers:

For account of executors:

2 Shares General Adjustment Bureau; $250 per share.

20 Shares the Pratt Chuck Company preferred; $1,000 lot.

650 Shares Faultless Nightwear Corporation 7 per cent. prior preference; $10 per share.

1,000 Shares Southack and Ball Management Corporation, common; $1,000 lot.

100 Shares Montana, Wyoming & Southern R. R. common; $7 per share.

Curb Admits New Securities.

The New York Curb Exchange has admitted the following issues to unlisted trading privileges: Duke Power Company $100 par capital stock; Detroit Motorbus Company $10 par capital stock; Educational Pictures, Inc., 8 per cent. cumulative preferred $100 par stock, with common stock purchase warrants attached; Amoskeag Manufacturing Company, Old Colony Trust Company receipts for no par common shares, Scotten, Dillon & Co. $10 par capital stock, and The Denver & Salt Lake Railway Company (new company) new 6 per cent. first mortgage bonds, Series A, due 1950, and 6 per cent. income mortgage gold bonds, due 1960.

Pennsylvania Railroad's Owners.

Holders of common stock of the Pennsylvania Railroad increased 110 in December, bringing the total to 142,622 on Jan. 1, 1928. This compares with 142,512 on Dec. 1 and 141,592 on Jan. 1, 1927. Average holdings on Jan. 1 were 70.01 shares. Women stockholders numbered 72,-372, an increase of 1,931 in the year.

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TRANSACTIONS ON THE NEW YORK CURB EXCHANGE

WEDNESDAY, JANUARY 11, 1928.

Stocks.	Day's Sales.	Tuesday.	Monday.	A Year Ago.	Year to Date.	1927 to Date.
Industrials and public utilities	365,395	293,710	337,710	130,035	2,395,757	1,207,322
Standard oils	51,680	41,460	63,700	35,180	385,990	267,510
Miscellaneous oils	62,800	102,900	103,700	85,590	785,900	917,305
Mining	61,230	153,480	143,800	79,532	591,720	771,168
Total stocks	541,105	591,550	648,910	330,337	4,159,367	3,163,305
Domestic bonds	$5,939,000	$3,807,000	$3,450,000	$1,659,000	$28,396,000	$14,899,200
Foreign bonds	913,000	772,000	701,000	1,282,000	5,256,000	10,384,000
Total bonds	$6,852,000	$4,579,000	$4,151,000	$2,941,000	$33,652,000	$25,283,000

INDUSTRIALS.

Range, 1927. High.	Low.	Sales.		High.	Low.	Last.	Net Ch'ge.
31¾	30	500	Acetol Products, A	29¾	29½	29⅝	+ ⅛
38¾	22	100	Allen & Fisher (2)	31	31	31	— 2
22	19¼	300	Allied Drug Stores, A (1.40)	21¼	21¼	21¼	— ¼
16⅜	14⅞	200	Do B	15⅜	15¼	15⅜	— ⅜
106¾	101½	100	Aluminum Co of America	120	120	120	— 4
106¾	101½	150	Do pf (6)	105¾	105¾	105⅝	+ ⅛
111¾	94	100	American Arch Co (7)	97	97	97	
20	3	1,000	Am Brown Bov El fdrs' shs	8	8	8	— ⅛
43½	25	600	Amer Cyanamid, B (1.60)	40¾	40	40	+ 1
80¾	63	70	Do pf (6)	80	80	80	
13⅜	11⅜	300	American Dept Stores	14½	14¼	14¼	— ⅛
20¾	9	1,900	Amer-Hawaiian Steamship	17⅛	16½	17¼	+ 1¼
82½	77	25	Amer Manufacturing Co (6)	77	77	77	— 3
31⅝	3½	5,300	American Rayon Products	3⅝	3⅝	3⅝	+ ⅛
111½	44¾	4,100	American Rolling Mill (22)	108½	107	108	
115½	100½	380	Do pf (7)	110¾	110½	110¾	+ ¼
29	11	200	Amer Solvents Chem part pf	26	26	26	
43¼	43	600	Amsterdam Trading (75c)	43	43	43	
31½	14	600	Anglo-Chilean Nitrate	29¾	29½	29¾	— ⅛
13	5½	100	Apco Mossberg Co. A	6¾	6¾	6¾	— 2⅜
1⅜	56c	300	Atlantic Fruit & Sugar	84c	75c	75c	— 6c
66	50	800	Atlas Plywood (4)	65	64¾	65	+ ¼
45¾	28	100	Atlas Portland Cement (2)	40	40	40	
125½	69	100	Auburn Automobile (4)	124	124	124	— 1¼
145	97	2,000	Bancitaly (25¢)	109	103	109	+ 5
24¾	15½	300	Bliss Co (E W) (1)	20	20	20	— ¾
9	3¼		Blue Ribbon Corp, Inc	4¾	4¾	4¾	— ⅛
240	210	60	Bohack (H C) Co	240	240	240	
30¾	13	900	Bohn Alum & Brass (1.80)	34½	34½	34½	+ ½
74	71	100	Bowman Biltm Hotels ut (7)	70	70	70	
16¾	7½	200	Brillo Manufacturing	17	17	17	
26	22¾	300	Brit-Am Tobacco ctf (1.20)	25¾	25¾	25¾	— ⅛
113	100¾	375	Bway Dept Stores, 1st pf (7)	112	111¾	111¾	— ¼
50	30	200	Brockway Motor Truck (3)	46	45¾	45¾	
41	30¾	1,100	Campbell W & C Foundry	42¾	42¾	42¾	+ ¼
13	5	100	Case Thresh Mach	6¾	6¾	6¾	— ⅛
170	167	30	Casein Co of A (6)	163	161	163	— 2
61¾	27¾	300	Caterpillar Tractor (1.40)	55	53	55	+ ½
117	100	100	Celanese Corp	97¾	97¼	97¼	
185	100	600	Do 1st pf (7)	171	171	171	— 3
85¾	54	150	Celotex Company (3)	54⅜	53¼	53½	— 1½
13⅜	6¾	200	C G Spring & Bumper (190c)	10¾	10¼	10¼	— ¼
131	99¾	60	Central Aguirre Sugar (6)	131	130½	131	— ½
124	117	20	Childs Company pf (7)	119¾	119¾	119¾	
37½	23¾	300	City Ice & Fuel (3)	38	36¾	36¾	+ ¼
26¾	18½	800	Cohn-Hall-Marx	22	22	22	— ¼
41¾	34¾	200	Club Aluminum Utensil (2)	41¾	41¾	41¾	
38¾	32¾	200	Columbia Graphophone	33½	33	33	— ¼
25½	18½	200	Consol Dairy Prod new (2)	21¾	21¾	21¾	+ ⅜
22¾	14⅝	1,900	Consolidated Laundries (b2)	13½	13¼	13⅜	— ⅛
22¾	6½	300	Copeland Products, Inc	7	7	7	— ⅛
38	35½	500	Crowley Milner	35½	35½	35½	
59¼	43¼	400	Davega, Inc (12)	51	48	51	+ 3¼
25¾	6	2,600	Deere & Co	23¾	23¾	23¾	+ 1½
10½	1	1,500	De Forest Radio vot tr ctfs	3⅜	3	3⅜	+ ⅛
10½	50c	300	Do ctfs of dep	2⅜	2½	2⅜	+ ⅛
		100	Detroit Motorbus	9¼	9¼	9¼	— ¼
179	151	80	Dixon (J) Crucible	151	151	151	— 1
2	2	100	Dubilier Condenser & Radio	3¼	3¼	3¼	
14¾	5¾	1,800	Durant Motors	9	10¼	10¼	— ⅛
		50	Education Pictures pf (8)	95	94	94	
48¾	1¾	400	Emery Wette Corp, A	3¾	3¾	3¾	
56¾	32	100	Evans (E S) Co, A (4)	58½	58½	58½	+ 1
59½	29½	100	Do B (4)	58¾	58¾	58¾	+ 1⅜
4¾	1¾	1,700	Fajardo Sugar	2¾	2¾	2¾	+ ⅛
167¼	150¾	10	Fajardo Sugar (10)	158	158	158	— 1
34½	25	200	Fanny Farmer Candy Shops	30¼	30¾	30¼	
32¾	20	1,100	Fansteel Products (3)	28¾	28	28¾	— 1
21¾	17	100	Federal Manufacturing, A (8)	22	22	22	
21	9	100	Federated Metals ctfs (25c)	18	18	18	
235	115	100	Firestone Tire & Rubber (8)	216	216	216	
106¾	102¼	10	Do pf (6)	106¼	106¼	106¾	+ 3½
725	393	100	Ford Motor of Canada (15)	650	650	650	
28¼	17¾	1,300	Forhan Company, A (1.60)	20¾	20	20¾	+ ¾
14	13¾	200	Foster & Kleiser (1)	16¾	16	16	
30¾	7¾	900	Foundation Foreign Shares	11¾	10	11¾	+ 1¾
28½	12¾	900	Fox Theatres, Class A	20¼	20¼	20¼	— ¼
19¾	12¾	200	Franklin Manufacturing	16	16	16	— ⅜
12¾	6	200	Freshman (Charles) Co	9¾	9¾	9¾	+ ¼
38¾	39¼	500	Fulton Syphon (3½)	43¾	43¼	43½	
85¾	52½	16,700	General Baking, A (5)	55¾	54¾	55¼	— ⅛
9¼	4¾	13,200	Do B	9¾	8¾	9⅜	+ ⅛
104¾	81	100	General Fireproof (7)	102	102	102	+ ¼
64¾	40¼	200	General Ice Cream	63	63	63	
23	20	400	Gen Laundry Machine (1.60)	20	20	20	
187½	159½	200	Glen Alden Coal (10)	167	167	167	
25¼	11¾	1,400	Gold Seal Electric (2)	15¾	15	15	— ⅛
70	35	700	Goodrich (B F)	67	67	67	— ⅛
20	3	2,800	Goodrich rts, w i	2¾	2¾	2¾	+ ⅛
48¾	37	200	Gorham Manufacturing	52	52	52	
99¾	90	100	Grand 5-10-25 Cent Stores	93¾	93¾	93¾	+ ¼
		300	Do new	47¾	47¾	47¾	
13¾	10¾	700	Greenfield Tap & Die	12¾	12¾	12¾	
26¾	18	100	Habirshaw	23¾	23¾	23¾	
24¾	23¾	100	Hall Printing Co (1)	24¼	23¾	24¼	+ ¼
79	37	300	Happiness Candy A (bi-40)	64	64	64	
14¾	4¾	300	Hazeltine Corp (1)	11	10¾	11	+ ⅛
45¾	34	3,200	Holland Furnace, A (2.75)	43	42	42	— 1
25¾	24½	600	Hunt Bros Pack, A	24½	24½	24½	— ⅛
18¾	14¾	200	Huyler Stores of Del	17¾	17¾	17¾	+ ⅛
29¾	23¾	4,000	Hygrade Food Products	28¾	27	28¼	+ 1¼
24¾	4¼	10,600	Industrial Rayon, A	22	18¾	20¾	+ 2
101	91	100	Ingersoll Rand Co of North A mer (12½)	101	101	101	
98	46	300	Internatl Cigar Mach (3)	103	103	103	+ 3
128⅜	65½	8,100	Johns-Manville Co (3)	118¾	117¾	117¾	— ⅝
46	37	300	Jonke Brass vot tr ctfs (3)	40	40	40	
17¾	12	8,900	Kemsley Millbourn	17¾	16¾	17¼	+ ⅛
145	119	100	Kroger Stores (12)	140	140	140	
		1,000	Do new	70½	70	70	
24¼	15¾	100	Krunkal & Krunkal (2)	16	15¾	15¾	— ⅜
79	62½	500	Lackawanna Sec (3)	63	62	62	— ¾
		500	Lake Superior	4¾	4¾	4¾	
17¾	14	100	Landover Holding, A stpd	19¾	19¾	19¾	+ 1¼
40½	38	100	Lefcourt Realty pf (3)	37¾	37¾	37¾	— ¼
121	105¼	1,650	Lehigh Coal & Navig (10)	116½	115	116	+ 2¾
46	45	500	Lehigh Val Coal pf (2½)	38¾	37¾	38	
100	88	25	Lehigh Val Coal Sales (4)	93½	93¼	93¼	— 1¼
16	10	25	Loew's, Inc, deb rts	13	13	13	
20¾	16¾	200	Manning-Bowman, A	19¾	19¼	19¼	+ ⅛
10	3½	1,700	Marconi Wire of London	12¾	12¾	12¾	+ ¼
44¾	39¾	44,300	Marconi-Canada	43	43	43	— ¼
62¼	30½	100	Marmon Motor (4)	45	45	45	
63	46¾	160	Marvel Carburetor (3.20)	62½	62	62	
22	18	200	May Drug Stores (1½)	20½	20½	20½	+ ¼
43	29	200	Massey Harris, new	41¾	41¼	41¾	+ ¾
17⅜	⅝	2,300	Mavis Bottling	16	15⅜	15⅜	
28½	19	200	Mavis Corp	23½	22½	23¼	+ 1⅜
54½	48	500	McCall (3)	54	54	54	
62¾	60¾	300	McKeesport Tin Plate	60	60	60	— ¾
21	16¾	100	McCord Radiator ct, B (2)	19½	19½	19½	— 1
65¾	39¾	200	Mead Johnson (3)	57¾	57¼	57¾	+ ¼
112	91¼	10	Mercantile Stores (4)	97¼	97¼	97¼	— ¼
58	30	600	Metropolitan Chain Stores	54	54	54	
125	89	700	Midland Steel Prod (13.50)	98½	95½	98	— 1
		200	Municipal Service	13½	13½	13½	— ⅛
14¾	8½	100	National Baking	9¾	9¾	9¾	— ⅛
9¾	2	1,100	Natl Food Products, B	7¾	6¾	7¼	+ ⅛
155	118	125	Natl Sugar N J (7)	120¾	120	120¾	+ ½
36¾	30¼	300	Neptune Meter (3)	34½	34½	34½	— ¼
71	36¼	50	Nelsner Brothers	61¾	61¼	61½	+ 1¾
41	27	100	N Y Merchandise (2)	35	35	35	
105¾	97¼	200	Newberry (J J) pf (7)	107¼	106¾	106¾	+ 1
122	116	25	Newport Co prior (6)	113	113	113	— 1
36⅞	13¾	100	Nfies-Bement-Pond	30¼	30¼	30½	+ 2¼
116¾	70	200	Ohio Brass (5)	95	94	94	— 1¾
14¾	9¼	400	Pacific Steel Boiler (1)	13¾	13¾	13¾	+ ¼
113	90¼	100	Palmolive Peet Co (3)	94	94	94	— ¼
52	41	100	Pender (D) Grocery, A (3½)	50	50	50	
105¼	74	25	Penn Salt (5)	99	99	99	+ 1
105¾	98	200	Pennroy (J G), A of (6)	104¼	104	104	— ¾
50	28¾	100	Peoppless Drug Stores (1)	45¾	45¾	45¾	+ ¼
20¾	8¾	600	Philip Morris	8¾	7¾	7¾	— ⅛
25¾	19¾	200	Pick (A) B & Co pf (1.75)	21½	21	21	— ¼
29¾	23¼	600	Pierce Wigwy Corp	27¾	27¾	27¾	+ ¼
14¾	12¾	700	Potrero Sugar	14	14	14	
247	178	150	Procter & Gamble (8)	253	204	204	+ 2
		100	Pyrene Mfg (80c)	9	9	9	— ⅛
330	325	20	Realty Assc of Brklyn (8)	270½	270	270½	— ½
17	7	100	Remington Arms	12¾	12¾	12¾	
35⅜	20	200	Richmond Radiator	26	26	26	
45	37¾		Do conv pf (3½)	40	40	40	+ ¼
33¾	4⅞	100	Rolls-Royce of Amer pf (7)	46	46	46	
33⅜	32	100	Ruberoid Company (4)	33	33	33	
63	37	1,100	St Regis Paper (3)	54½	52	53	+ 2
236	223	100	Safeway Stores (10)	215	215	215	— 5
141	124	75	Safety Car Htg & Lig (7.50)	143	140¾	142	— ¼
36¾	28¾	900	Seaman Brothers (3)	34	34	34¾	+ ⅛
41	37	100	Selberling Rubber (4)	42¾	42¾	42¾	— ¼
10⅝	10	6,400	Serrvel Delaware A	10	9¾	9¾	— ⅛
6¼	2	1,600	Serv-el, Inc new, v t c	5¾	5¾	5¾	+ ⅛
29¾	17¾		Do new pf, v t c	27¼	27¼	27¼	+ ¼
25	17	100	Sharon Steel Hoop (8)	24	24	24	+ 3¼
853	695	110	Sheaffer Pen (W A)	818	805	805	— 5
48¼	44	225	Sherwin Williams (14)	63¾	58	63	— 1
42½	26	200	Silver (Isaac) Brothers	39¾	39	39	— ¼
20⅝	13½	100	Silica Gel ctfs	18	18	18	— ⅛

INDUSTRIALS.

Range, 1927. High.	Low.	Sales.		High.	Low.	Last.	Net Ch'ge.
59½	14	1,700	Sparks Withington (1)	33¾	30	31	— 3
37⅞	19½	4,100	Standard Coml Tobacco (1)	35¼	33	34¼	+ ¾
3⅛	50c	300	Standard Motors	1¼	65c	70c	+ 10c
		100	Standard Publishing, A	3½	3½	3½	— ⅛
114¾	80	50	Standard Sanitary (3)	108¾	108¾	108½	— ¼
62¾	43	1,775	Stern Brothers, A (4)	65	56	61½	+ 5¼
20	8	100	Do B ctfs	10	10	10	— ¼
13¾	9¼		Stinnes (Hugo)	10	10	10	— ⅛
130	115¾		Swift & Co (8)	127¾	127¾	127¼	— ¾
288	104	18,800	Swift International (1.20)	28¾	28¾	27¾	+ 1½
22¾	10¾	100	Syracuse Wash Mach (15%)	11¾	11¾	11¾	— ⅛
		900	Tishman Rlty & Const, w i	33½	33¼	33⅜	+ ⅛
14	10½	100	Timken Detroit Axle (80c)	12¾	12¾	12¾	— ⅛
53	45	100	Todd Shipyard (4)	46	46	46	
	8¾	1,000	Trans-Lux D L P S, A	3¾	3¾	3¾	
32¾	27	800	Trico Products (2½)	28¾	28¼	28½	+ ⅛
490	145		50 Tubize Artificial Silk, B (10)	495	485	495	
14¼	9½		50 Trumbull Steel	11	11	11	
100	74		25 Do pf	92¾	92¾	92¾	— ¾
24¾	17¾	600	Tung-Sol Lamp, A (1.80)	20¾	20¼	20¾	+ ¼
68¾	32	400	United Biscuit, A (4)	63¾	63	63¾	+ ¾
2,500			Loan B	2,500	2,500	2,500	
57	22¾	100	United Elec Coal v t c (3)	31	31	31	— 1
46¾	20¼	100	Universal Pictures	24	24	24	+ 1
69¾	32	600	United States Battery (2)	64	63	63¼	+ 2¼
144	94	100	Do con pf B (70c)	104	104	104	+ 1
86	50¾	1,200	U S Freight of Delaware (8)	80¾	78¼	80	— ½
15⅞	6	200	U S Rubber Reclaim	15¾	15½	15½	— ¼
25⅝	12¾	700	Vadsco Sales (2)	15	15	15	
33¾	9¾	700	Warner Brothers Pictures	15¾	15¼	15¾	
25½	18¾	100	Watson (J W) Co (2)	19¼	19¼	19½	— ¼
77	50½	700	Wesson O & Snowdft ctfs (4)	71¼	70	71¼	+ 1
23¾	6¾	200	Wheatsworth	7¾	7¾	7¾	— ¼
22¾	22¼	300	Worth, Inc	22½	22½	22½	
28⅝	26¾	300	Woodworth	27¾	27¼	27⅜	— ⅛
46	29¾	100	Zellerbach (2)	44	44	44	— 1½

PUBLIC UTILITIES.

127	68¾	500	Amer Gas & Elec (21)	118½	118¼	118½	+ ¼
103¾	93¾	100	Do pf (6)	108	108	108	
191	103	800	American Natural Gas	107¾	107¼	107¾	+ 1¼
109¾	97¼	130	Amer Power & Light pf (6)	109¾	109¾	109¾	— ⅛
41¾	27¼	200	Amer Superpower, A (1.20)	37	37	37	
104	99¼	20	Do pf (6)	103¼	103¼	103¼	
52	35	2,100	Assoc Gas & Elec, A (12¼)	49	48¾	49	— ¼
52	35	400	Do ctfs dep	47¼	47¼	47¼	
134½	98	50	Blackstone Val G & E (5)	133	133	133	
64	52	800	Bridgeport Gas Light Co	63¼	63	63	
	6¾	2,300	Brooklyn City Railroad	7¾	7¾	7¾	+ ⅛
40	27¼	100	Buff, Niag & East Pw (1.20)	34	34	34	
		200	Do new, A, w i	32¾	32	32	
50	50	200	Cities Service Pow pf (6)	96¾	96¾	96¾	+ ¾
80	62	500	Columbus Elec & Pw, n (2)	65	64	64	
	7¾	200	Commonwealth Edison rts	8¼	8¼	8¼	— ¼
110	91¼	200	Commonwealth Power pf (6)	103¼	103	103	+ ¼
71	30¾	300	Consolidated Gas (3)	68	68	68	
		50

WHEAT VALUES RISE AS PRESSURE DROPS

Market Is Influenced by Better Milling Demand and the Strength in Corn.

BUYYING HAS BETTER TONE

Free Selling of Corn Brings Short Covering and a Rise in Price.

Special to The New York Times.

CHICAGO, Jan. 11.—Local traders were inclined to the bear side of wheat early, but there was a better class of buying than of late, and when pressure let up the market rallied quickly, and the finish was at net gains of ⅝ to ¾ cent. The technical position was largely responsible for the upturn, although strength in corn and a better milling demand had some effect on sentiment. Export sales in all positions today were estimated at 250,000 bushels. Buenos Aires finished unchanged and Rosario unchanged to ⅝ cent higher, while Liverpool was ⅝ pence lower. Winnipeg was strong on country and foreign buying and closed ¾ to 1⅛ cents higher.

Primary arrivals today were 355,000 bushels; week ago, 332,000 bushels; last year, 390,000 bushels. Shipments, 478,000 bushels; week ago, 280,000 bushels; last year, 298,000 bushels.

A local operator who has been selling corn freely of late came in on his line during the day and brought in general local short covering, which lifted prices around 2 cents from the early low, and the finish was ⅞ to 1⅛ cents higher. Early there was selling on the disappointing showing by the Government report late Tuesday, but the market quickly became oversold, and the advance was easily attained. There were reports today of a much better shipping demand, with sales by Chicago handlers probably around 250,000 bushels, and asking prices in the East were advanced by several leading houses late in the session.

Bids at the Gulf were firmer at 3 cents over Chicago May, or about 16 cents above the price at which the first business was done, yet offerings in the Southwest are small, and Texas and Oklahoma are after feed at Kansas City. Mild weather prevailed over the corn belt, and the forecast is for a continuation of moderate temperatures. Buenos Aires closed ½ cent higher to ½ cent lower and Rosario was ⅛ to 1 cent higher.

Primary arrivals today were 983,000 bushels; week ago, 301,000 bushels; last year, 890,000 bushels. Shipments, 647,000 bushels; week ago, 701,000 bushels; last year, 402,000 bushels.

Cash interests and commission houses bought oats and the close was ⅛ to ¾ cent higher, with selling largely by scattered longs. Rye was ¾ cent higher, with a limited trade.

Prices for the principal grains were as follows:

CHICAGO.

WHEAT.

	Open.	High.	Low.	Close.	Prev. Close.	Year.
March.	1.27⅛	1.29	1.27⅛	1.28⅞	1.26¾	....
May	1.28⅝	1.30¼	1.28⅛	1.30	1.29⅜	1.40
July	1.25	1.26	1.25	1.25⅞	1.25½	1.54⅝

CORN.

March.	.87⅝	.88	.87⅜	.87⅞	.86⅜	....
May	.89⅞	.91½	.89⅝	.91⅜	.90¼	.81⅝
July	.91⅛	.93⅛	.91¼	.93	.92⅛	.84½

OATS.

March.	.53⅜	.53⅞	.53	.53⅜	.53⅜	....
May	.54	.55⅛	.54	.55⅛	.54½	.49
July	.51⅜	.52⅛	.51⅛	.52⅛	.51⅝	.47⅜

RYE.

March.	1.07⅛	1.08⅜	1.07¼	1.08⅛	1.07⅜	....
May	1.07½	1.09	1.07½	1.09	1.07⅜	1.02⅞
July	1.01⅛	1.04	1.01	1.04	1.02	.99½

PROVISIONS.

Lard—						
Jan.	11.97	11.97	11.90	11.92	12.00	12.25
March	12.05	12.05	12.03	12.05	12.15	12.45
May	12.27	12.27	12.20	12.22	12.30	12.65
July	12.40	12.40	12.37	12.37	12.47	12.82

MINNEAPOLIS

WHEAT.

March.	1.25	1.26	1.25	1.25⅝	1.25⅝	....
May	1.26⅛	1.27⅛	1.26¼	1.27⅛	1.26⅝	1.41⅝
July	1.27¼	1.28¼	1.27⅛	1.28	1.27⅛	1.40

WINNIPEG.

WHEAT.

May	1.35	1.36	1.34½	1.35⅝	1.35⅛	1.35¼
July	1.34⅜	1.35⅝	1.34⅜	1.35⅝	1.34⅛	1.34
Oct.	1.26½	1.27⅛	1.26⅜	1.27⅛	1.26⅜	1.25¼

OATS.

May	.63⅛	.64⅛	.63¼	.64	.63⅛	.59
July	.61⅞	.62⅝	.61⅝	.62⅝	.61⅜	.57⅛
Oct.	....	....	....	.53⅝	.53⅛	....

Cash prices follow:

Chicago—Wheat, No. 1 hard, $1.30; No. 2 hard, $1.28½@1.29. Corn, No. 3 yellow, 87c; No. 3 mixed, 84⅜c. Oats, No. 2 white, 54⅜@57⅛c; No. 3 white, 53⅜@55c. Rye, No. 2, $1.07.

Minneapolis—Wheat, No. 1 Northern, $1.26⅛@1.37¼; Tuesday, $1.24½@1.36⅛.

Kansas City—Wheat, No. 2 hard, $1.25½@1.70; Tuesday, $1.24@1.73.

Corn Exchange Bank 75 Years Old.

The Corn Exchange Bank on Feb. 1 will celebrate the seventy-fifth anniversary of its opening for business, on Feb. 1, 1853, on the site which it now occupies at William and Beaver Streets. Its original capital of $500,000 has grown to $11,000,000 and its total resources from $1,455,897 to $254,685,590. It has had only four Presidents—Edward W. Dunham, from 1852 to 1871; William A. Falls, from 1871 to 1883; William A. Nash, from 1883 to 1911, when he became Chairman of the Board, and Walter E. Frew, from 1911 to 1928.

Opening for

Two Bond Salesmen

We have an opening for two thoroughly experienced salesmen. These men must have an established clientele. We originate issues and participate in desirable syndicates. Our basis is salary and commission. We offer full cooperation with complete investment banking facilities.

Only those with stated qualifications will be considered.

Harris, Mooney & Co.

111 Broadway, New York

Baltimore Washington

BOND SALESMAN

A well known financial institution, engaged in the sale of high grade municipal, railroad and utility bonds, has at present an opening in its New York Office for a salesman to work in New York and in other Eastern cities. State whether previous experience and contacts have been exclusively in New York. Basis of compensation, salary and commission. All correspondence will be treated confidentially. Our present sales force have been advised of this advertisement. Address Box P. O. Box 252, City Hall Station, New York City.

BREAK IN COTTON MEETS RESISTANCE

Decline in European Quotations Creates Wave of Selling at the Opening.

A larger amount of cotton changed hands yesterday than for several days, a decline into new low ground for the month attracting an active demand from trade sources. As proved the case on previous recessions around 19 cents for near deliveries since the beginning of the new year, the quantity of contracts wanted by consumers developed resistance and a recovery left final quotations two points higher to seven points lower on the day.

According to the Garside Service world consumption for the calendar year 1927 aggregated 16,600,000 bales of American cotton, exclusive of linters, a record figure in the history of the industry. The rate of consumption during the first four months of the current season has been so high that market operators are uncertain regarding the extent of curtailment now reported and the probable total mill requirements for the balance of the cotton year ending July 31.

A decline in both old and new crop deliveries abroad, with a loss of thirty to forty-eight points in Alexandria and a five-point reduction in Indian spot quotations in Liverpool, created a wave of selling at the opening of the local market. The failure of prices to maintain recoveries and the general sagging tendency in evidence the past ten days attracted selling in several quarters and increased the volume of business. An accumulation of trade buying orders on a basis of 19 cents for the May delivery was filled and that month broke to 18.95c. before the decline was arrested. A considerable quantity of cotton was taken from the ring and pressure lifted as the morning progressed. Covering by local operators developed a rally of twenty points at one time, when the market eased off the last hour. A feature of the session was increased buying of July, which reduced the July discount to twenty points under May at the close.

According to Secretary Hester, the weight of 6,656,000 bales received to Jan. 1 averaged 521.50 pounds, compared with 523.72 pounds last year.

Yesterday's quotations follow:

	Open.	High.	Low.	Close.	Previous Day.
Jan.	19.00	19.05	18.98	18.99	19.05-06
Mch.	19.00	19.00	18.94	18.96-10.01	19.06-07
May	19.02	19.15	18.95	19.05-06	19.06-11
July	18.77	18.93	18.74	18.85-86	18.93
Oct.	18.20	18.34	18.17	18.21-22	18.27-28
Dec.	18.13	18.26	18.10	18.15	18.21

The local market for spot cotton was quiet, 5 points decline, 19.50c for middling upland. Sales 300 bales.

Southern spot markets were: Galveston 19.20c, 5 points decline, sales 1,560; New Orleans 19.16c, 6 points decline, sales 1,480; Savannah 19.26c, 5 points decline, sales 503; Augusta 19.25c, 6 points decline, sales 235; Memphis 18.60c, 5 points decline, sales 1,700; Houston 19.10c, 5 points decline, sales 2,360; Little Rock 18.50c, 15 points decline, sales 697; Dallas 18.35c, 5 points decline, sales 3,740.

Yesterday's cotton statistics were:

	Yesterday.	Last Week.	Last Year.
Port receipts	19,044	41,712	42,070
Exports	36,988	36,868	26,701
Exports, season	4,177,773	4,024,812	5,070,087
New York stocks	196,506	199,644	145,166
Port stocks	2,472,703	2,523,617	2,937,707
New York arrivals	5,012	5,732	4,797

Liverpool cables: Spot cotton, good demand, 9 points decrease, 10.78d. for middling. Sales, 10,000; American, 7,000. Imports, 12,000; American, 5,000. Futures opened quiet, 6 to 8 points decrease; closed quiet but steady, 4 to 9 points decrease. Prices, January, 10.19; March, 10.15; May, 10.09; July, 10.00; October, 9.63; December, 9.57. Manchester: Yarns, steady; cloths, quiet and unchanged.

DISTRIBUTION OF U. S. STEEL

Brokers Hold 25 Per Cent. of Common and 5 Per Cent. of Preferred.

The floating supply of common stock of the United States Steel Corporation on Dec. 31 was 1,787,162 shares, or 25.11 per cent. of the total stock outstanding, against 1,828,290 shares, or 25.69 per cent., at the end of September and 1,473,606, or 28.99 per cent., at the close of 1926.

Investors' holdings of common stock of the corporation at the close of 1927 were 5,329,073 shares, or 74.89 per cent. of the total issue, against 5,287,945, or 74.31 per cent., on Sept. 30 and 3,609,419 shares, or 71.01 per cent., on Dec. 31, 1926.

Brokers held 205,033 preferred shares at the end of 1927, or 5.69 per cent. of the amount issued, against 198,125 shares, or 5.49 per cent., at the end of September. Investors held 3,397,778 shares, or 94.31 per cent., against 3,404,686 shares, or 94.51 per cent., on Sept. 30.

$1,300,000 Net for Acme Steel.

The Acme Steel Company reports an estimated net profit of $1,300,000 for 1927 after all charges and taxes, comparing with $1,173,643 in 1926. Total sales were $10,273,583, against $9,196,974.

New Rochelle Bank Deposits.

Special to The New York Times.

NEW ROCHELLE, N. Y., Jan. 11.—Total deposits of six banks of New Rochelle are listed at $39,362,859, according to reports made available today. All the financial institutions of New Rochelle showed an increase in business in 1927. In several of the banks meetings of stockholders were held yesterday, at which directors and officers were chosen and figures submitted on the business for the year just ended.

Weather in Cotton and Grain States.

Special to The New York Times.

WASHINGTON, Jan. 11.—Forecast:

NORTH CAROLINA, SOUTH CAROLINA AND GEORGIA—Fair Thursday; Friday increasing cloudiness; not much change in temperature.

FLORIDA—Fair Thursday and probably Friday; not much change in temperature.

EXTREME NORTHWEST FLORIDA, ALABAMA, MISSISSIPPI, TENNESSEE AND KENTUCKY—Fair Thursday; Friday cloudy; not much change in temperature.

OHIO—Fair Thursday; Friday cloudy and somewhat warmer.

ILLINOIS AND INDIANA—Probably fair Thursday and Friday, but considerable cloudiness in north; continued mild temperature.

LOWER MICHIGAN—Mostly fair Thursday; unsettled Thursday night and Friday, possibly with some rain; continued moderate temperature.

UPPER MICHIGAN—Increasing cloudiness, slightly warmer in west Thursday, probably rain or snow Thursday night and Friday.

WISCONSIN—Partly cloudy to cloudy Thursday and Friday; unsettled in north Thursday night; continued moderate temperature.

MISSOURI AND KANSAS—Mostly fair Thursday and Friday; continued moderate temperature, warmer Friday.

IOWA—Probably fair Thursday and Friday, but some cloudiness; somewhat warmer Thursday and slightly colder Friday.

MINNESOTA—Unsettled, slightly warmer in southeast Thursday; Friday mostly fair and slightly colder.

NORTH DAKOTA — Somewhat unsettled Thursday and Friday; no decided change in temperature.

SOUTH DAKOTA—Partly cloudy to cloudy Thursday and Friday; no decided change in temperature.

NEBRASKA—Mostly fair Thursday and Friday, slightly warmer Thursday in extreme east.

COLD DAMAGES CROPS IN SOUTHERN STATES

Further North, However, Conditions Benefited Wheat and Other Grains.

The weekly weather report issued by the United States Department of Agriculture in Washington yesterday was in part as follows:

"Cold wave in Southern States killed practically all tender vegetation, and hardier truck crops were either damaged or destroyed in many localities, while cereals, particularly oats, suffered materially. Succession of cold nights, however, was probably destructive to many boll weevils.

"In other sections warmer weather improved conditions for outside operations, particularly in transMississippi States where corn husking was resumed. In the Ohio Valley muddy soil delayed field operations.

"General warmth melted the snow layer rapidly over interior sections of the country, and at the end of the week ground was generally bare, except in northern districts.

"Warm weather during the week removed snow cover from important grain areas. At the close the ground was generally bare over the principal wheat producing sections east of the Rockies. Under these conditions the wheat crop was subject to heaving over the eastern half of the belt, and complaints were received of unfavorable alternate thawing and freezing. In the western belt, aside from the need of moisture in parts of the upper Mississippi Valley, in Nebraska, and from Western Kansas southward, conditions were generally favorable and the wheat crop continued apparently in good condition. Moisture from the melting snows was beneficial in Missouri and Eastern Kansas. In more Northwestern States, including Montana, Idaho, Oregon and Washington, conditions remained generally favorable, with grain mostly well protected. In the South Winter cereals have suffered considerably from low temperatures, with many complaints of harm, especially to Winter oats."

DIVIDENDS.

Indianapolis Power & Light Corporation

$7 DIVIDEND

FIRST PREFERRED STOCK

Dividend Notice

The Board of Directors of the Indianapolis Power & Light Corporation have declared a quarterly dividend for the period ending January 31, 1928, of one dollar and seventy-five cents ($1.75) per share upon the outstanding First Preferred Capital Stock of the Corporation, payable February 1, 1928, to stockholders of record at the close of business on January 18, 1928.

J. N. CANAVAN, *President.*

TOBACCO PRODUCTS CORPORATION

CLASS "A" DIVIDEND

No. 22

The Board of Directors has declared a quarterly dividend of one and three-quarters per cent (1¾%) or One Dollar and Seventy-five Cents ($1.75) per share on the outstanding Class "A" Stock of the Corporation, payable on Feb. 15, 1928, to stockholders of record at the close of business on Jan. 27, 1928.

GEORGE WATTLEY
Treasurer

January 11, 1928

The Baltimore & Ohio Railroad Co.

OFFICE OF THE SECRETARY.
Baltimore, Md., December 14, 1927.

The Board of Directors this day declared, for the three months ending December 31, 1927, from the net profits of the Company, a dividend of one (1) per cent. on the Preferred Stock of the Company.

The Board also declared from the surplus profits of the Company, a dividend of one and one-half (1½) per cent. on the Common Stock of the Company.

Both dividends are payable March 1, 1928, to Stockholders of record at the close of business on January 14, 1928.

The transfer books will not close.

C. W. WOOLFORD, *Secretary.*

Broad River Power Company

The regular quarterly dividend of one and three-quarters per cent. per share on the Preferred Capital Stock of Broad River Power Company has been declared, payable February 1, 1928, to stockholders of record January 16, 1928.

C. N. WILSON, *Secretary.*

Dated, New York, N. Y., Jan. 10, 1928.

Knoxville Power & Light Company

Preferred Stock Dividends

The regular quarterly Dividends of One Dollar and Seventy-Five Cents ($1.75) per share on the $7 Preferred Stock and One Dollar and Fifty Cents ($1.50) per share on the $6 Preferred Stock of Knoxville Power & Light Company have been declared for payment February 1, 1928, to holders of record of Preferred Stock at the close of business January 20, 1928.

A. C. RAY, Treasurer.

SHARES HOLDING CORPORATION.

The Board of Directors of the Shares Holding Corporation has declared the first and regular quarterly Dividend at the rate of 7%, plus an Extra Dividend at the rate of 2%, on the Class A Stock ($35.00 par Value) to all Stockholders of record at the close of business Dec. 31, 1927. Dividends payable on January 14th, 1928.

SAMUEL KULOK, Pres.
1133 Broadway, New York City.

AMERICAN CAN COMPANY

Common Stock

A quarterly dividend of fifty cents per share has been declared on the Common Stock ($25 par value) of this Company, payable February 15th, 1928, to Stockholders of record at the close of business January 31st, 1928. Transfer Books will remain open. Checks mailed.

R. A. BURGER, Secretary.

CONTINENTAL CAN COMPANY, INC.

A regular quarterly dividend of one dollar and twenty-five cents ($1.25) per share on the Common Stock of this Company has been declared payable February 15, 1928, to stockholders of record at the close of business February 6, 1928. Books will not close.

J. B. JEFFRESS, JR., Treasurer.

COUPONS AND INTEREST.

Banco Agricola Hipotecario (Agricultural Mortgage Bank)

REPUBLIC OF COLOMBIA

Guaranteed Twenty-Year 7% Sinking Fund Gold Bonds

Issue of January, 1927

Dated January 15, 1927

Due January 15, 1947

Coupons of the above bonds, due January 15, 1928, are payable upon presentation on January 16, 1928, or thereafter at the New York office of either of the undersigned.

Hallgarten & Co., and Kissel, Kinnicutt & Co., *Fiscal Agents*

New York City, January 12, 1928.

MEETINGS AND ELECTIONS.

International Germanic Trust Company

26 Broadway
New York, January 11, 1928.

NOTICE OF SPECIAL MEETING

To the Stockholders:

Notice is hereby given that a special meeting of the stockholders of International Germanic Trust Company will be held at the office of the Trust Company, No. 26 Broadway, Borough of Manhattan, City and State of New York, on January 25, 1928, at 12 o'clock noon, on that day, for the purpose of voting upon the ratification and confirmation of a written agreement agreed upon by a majority of the Board of Directors of this Trust Company and by a majority of the Board of Directors of the Terminal Trust Company providing for the merger of the Terminal Trust Company into the International Germanic Trust Company pursuant to the Banking Law of the State of New York; and for the purpose of transacting such other business as may properly come before said meeting.

By order of the Board of Directors.

JULIAN M. GERARD, *President.*
WILLIAM E. DOMBIN, *Secretary.*

Terminal Trust Company

7th Avenue and 50th Street
New York, January 11, 1928.

NOTICE OF SPECIAL MEETING

To the Stockholders:

Notice is hereby given that a special meeting of the stockholders of Terminal Trust Company will be held at the office of the Trust Company, 7th Avenue and 50th Street, Borough of Manhattan, City and State of New York, on January 25, 1928, at 12 o'clock noon, on that day, for the purpose of voting upon the ratification and confirmation of a written agreement agreed upon by a majority of the Board of Directors of this Trust Company and by a majority of the Board of Directors of the International Germanic Trust Company providing for the merger of the Terminal Trust Company into the International Germanic Trust Company pursuant to the Banking Law of the State of New York; and for the purpose of transacting such other business as may properly come before said meeting.

By order of the Board of Directors.

HARRY HENEMIER, *President.*
JOHN T. ELSER, JR., *Secretary.*

PARKE AUSTIN & LIPSCOMB, INC.

annual meeting of stockholders. To the stockholders of Parke Austin & Lipscomb, Inc., notice is hereby given that the annual meeting of the stockholders of Parke Austin & Lipscomb, Inc., will be held at the office of the company at No. 50 Church Street, Borough of Manhattan, City, County and State of New York, on the 17th day of January, 1928, at 2 o'clock P. M. for the purpose of electing directors for the corporation, to determine whether the number of directors shall be increased from 3 to 5 and for the amendment of the by-laws changing the date of the annual meeting of stockholders from the third Tuesday in January to the third Tuesday in February, and for the transaction of such other business as may properly come before the meeting.

VINCENT PARKE, Secretary.

Dated at New York, Jan. 6, 1928.

THE CONTINENTAL BANK OF NEW YORK.

New York, January 11, 1928.

At the annual meeting of the stockholders of this Bank, held on the 10th inst., the following named gentlemen were elected Directors for the ensuing year:

Julian A. Acosta	Frederick H. Hornby
Edwin N. Chapman	Frank Poel
Andre de Coppet	Martin J. Quinn
Oscar Dressler	Bernard Rentrop
John H. Duys	Edward Schafer
F. Frederichs	Mason B. Starring Jr.
S. Gabe	Albert Tag
Frost Haviland	

At a meeting of the Directors held this day, Mr. Albert Tag was reappointed Chairman of the Board; Mr. J. F. Frederichs, President, and Mr. Edward Schafer, Vice President, were unanimously re-elected. Mr. Frederick H. Hornby, Cashier, and Mr. Walter Frederichs, Assistant Cashier, were reappointed.

F. H. HORNBY, Cashier.

CENTRAL UNION TRUST COMPANY OF NEW YORK

NOTICE OF ANNUAL MEETING

NOTICE IS HEREBY GIVEN that the annual meeting of the stockholders of the Central Union Trust Company of New York for the election of Trustees of said Company and three Inspectors of the next succeeding election; the approval of the acts and proceedings of the Board of Trustees and of the Executive Committee, whose minutes will be submitted thereat, and for the transaction of such other business as may come before said meeting, will be held at the office of the Company, 80 Broadway, in the City of New York, on Thursday, January 19, 1928, at twelve o'clock noon. Polls will be open from twelve o'clock noon to one o'clock P. M.

M. FERGUSON, Secretary.

December 27, 1927.

Notice to Stockholders

PHILADELPHIA RAPID TRANSIT COMPANY

MITTEN BUILDING
N. W. Cor. Broad & Locust Sts.
Philadelphia, December 5, 1927.

A Special Meeting of the Stockholders of the Philadelphia Rapid Transit Company will be held at the office of the Company, York Road and Luzerne Street, Philadelphia, Pa., on Monday, February 6, 1928 at 11:30 A. M., for the purpose of approving or disapproving a proposed increase of the capital stock of the Company from $30,000,000 Common Stock and $37,000,000 Preferred Stock to $30,000,000 Common Stock and $50,000,000 Preferred Stock, or a total increase from $\$$67,000,000 Common and Preferred Stock to $\$$80,000,000 Common and Preferred Stock.

By order of the Board of Directors.

F. B. ELLIS, Secretary.

BANKERS TRUST COMPANY.

Notice of Annual Stockholders' Meeting.

The annual meeting of the stockholders of Bankers Trust Company, for the election of directors and the transaction of such other business as shall come before the meeting, will be held at the office of the Company, 16 Wall Street, Borough of Manhattan, City of New York, on Thursday, January 12, 1928, at 12 o'clock noon. The polls will remain open one hour. The stock transfer books will be closed from 3 o'clock P. M. on December 28, 1927, until the opening of business on January 13, 1928.

By order of the Board of Directors.

H. B. WATT,
Secretary

New York, December 22, 1927.

Lawyers Title and Guaranty Company

160 Broadway, New York City.
January 11th, 1928.

At the Annual Meeting of Stockholders of Lawyers Title and Guaranty Company held this day, the following named gentlemen were elected Directors of the Company for the term of four years from the third Wednesday of January, 1928:

Lucius H. Beers
Philip S. Dean
Edwin C. Jameson
Thorwald Stallknecht
John J. Watson
JOHN A. STOEHR, Secretary.

THE MORRIS PLAN COMPANY OF NEW YORK.

The annual meeting of the stockholders of the Morris Plan Company of New York will be held at the office of the company at No. 469 Fifth Avenue, in the Borough of Manhattan, city and State of New York, on Wednesday, the 18th day of January, 1928, at 12 o'clock noon, for the election of directors for the ensuing year, and for the transaction of such other business as may properly come before said meeting. Polls will remain open for one hour. Transfer books to be closed from Jan. 16th to 20th, inclusive.

H. B. JACKSON, Secretary.

TO THE STOCKHOLDERS OF THE GREATER NEW YORK BRICK COMPANY.

Notice is hereby given that the annual meeting of the stockholders of the Greater New York Brick Company will be held at the office of the corporation, Room 1720, Grand Central Terminal, New York City, on Tuesday, Jan. 17th, 1928, at 12 o'clock noon, for the election of directors for the ensuing year, for the election of two inspectors of election to serve at the next annual meeting and for the transaction of such other business as may properly come before the meeting.

G. V. D. HUTTON, Secretary.

January 11, 1928.

AT THE ANNUAL MEETING of the Stockholders of Lawyers Trust Company, held January 11, 1928, the following named gentlemen were elected Directors of the Company for the term of three years:

GEORGE F. BUTTERWORTH,
EDWIN W. COGGESHALL,
WALTER E. SACHS,
THORWALD STALLKNECHT,
SOL M. STROOCK,
JOHN J. WATSON,

THORWALD STALLKNECHT, Vice-Pres.

NOTICE IS HEREBY GIVEN THAT THE Annual Meeting of the Stockholders of The Big Store Realty Corporation for the election of Directors, and such other business as may come before the meeting, will be held at the office of the Company, 45 West 13th Street, New York City, on Wednesday, January 18th, 1928, at eleven o'clock in the forenoon.

N. W. GREENHUT, Secretary.

Dated, January 4, 1928.

DIVIDENDS.

MERCANTILE STORES COMPANY, INC.

New York City, New York.

The Board of Directors of Mercantile Stores Company, Inc., has declared Dividend Number 12, of $1.75 per Share to holders of internal shares of Preferred Stock, and Dividend Number 19, of $1.00 per Share to holders of Integral shares of Common Stock, both Dividends payable February 15th, 1928, to holders of record at the close of business January 31st, 1928.

CHAS. H. LOW, Treasurer.

FINANCIAL NOTICES. | FINANCIAL NOTICES.

Interest On
First Mortgage 5% Gold Bonds of

The Chicago City Railway Company
and
Calumet and South Chicago Railway Company

Deposited under Bondholders' Protective Agreements

Funds have been deposited with the First Trust and Savings Bank, Trustee, for the payment on February 1, 1928, of interest for the previous six months period on the bonds above mentioned.

Checks will be sent to registered holders of Certificates of Deposit as of February 1, 1928, upon receipt by the Depositary of Federal Income Tax ownership certificates or authority to sign them.

Certificates of Deposit need not be forwarded as no endorsement of interest payment will be made thereon.

ROBERT L. GRINNELL,
33 So. Clark Street,
Chicago, Illinois

Secretary for Both Committees

JOHN W. ESMOND
JOHN V. FARWELL
STANLEY FIELD
DAVID R. FORGAN
CHARLES H. THORNE
MELVIN A. TRAYLOR
FRANK O. WETMORE
Chairman

Committees for Both Issues

FIRST TRUST AND SAVINGS BANK, Depositary.

Interest On
First Mortgage 5% Gold Bonds of

The Chicago City Railway Company
and
Calumet and South Chicago Railway Company

The Companies have deposited with the First Trust and Savings Bank, Trustee, funds for the payment on February 1, 1928, of interest for the preceding six months period on their respective bond issues above mentioned.

As no coupons representing such interest are attached to the bonds it will be necessary that such bonds be presented to one of the following:

First Trust and Savings Bank, 33 So. Clark St., Chicago, Ill.;
Bankers Trust Co., 16 Wall St., New York, N. Y.;
Mercantile Trust & Deposit Co., 200 E. Redwood St., Baltimore, Md.,

for endorsement thereon of such interest payment.

The bonds must be accompanied by proper Federal Income Tax ownership certificates.

Do not present Certificates of Deposit representing bonds deposited with the Protective Committees. Interest on such bonds will be paid to the Committees and checks will be sent by them or their agent to registered holders of Certificates of Deposit without the surrender of the Certificates.

The Chicago City Railway Company
By LEONARD A. BUSBY, *President.*

Calumet and South Chicago Railway Company
By LEONARD A. BUSBY, *President.*

GENERAL AMERICAN INVESTORS COMPANY, INC.

120 BROADWAY, NEW YORK

Notice to bearers of non-detachable warrants attached to Twenty-five Year 5% Debentures, Series A, of General American Investors Company, Inc.:

NOTICE is hereby given that on and after February 15, 1928, the bearers of warrants attached to Twenty-five Year 5% Debentures, Series A, of General American Investors Company, Inc., shall be entitled to receive without cost certificates for the number of shares of Common Stock of General American Investors Company, Inc., specified in such warrants upon surrender of such warrants at the office of Guaranty Trust Company of New York, 140 Broadway, New York City, N. Y. At the time of the surrender of such warrants, the Twenty-five Year 5% Debentures, Series A, to which such warrants are attached, must be presented and the warrants will be detached and the Debentures returned with the Stock. Certificates for stock will be issued in such names as the bearers of the warrants shall request, provided that if they are to be issued in the name of a person other than the bearer of such warrant, the necessary New York State and Federal stock transfer taxes shall be paid by the bearer of the warrant prior to the delivery of the certificates.

General American Investors Company, Inc.,

By FRANK ALTSCHUL, *President*

TO THE HOLDERS OF

The South Carolina Gas and Electric Company

SIX PER CENT. CONVERTIBLE TEN-YEAR MORTGAGE GOLD BONDS:

The undersigned are constituted a Committee for the protection of the interests of holders of the above bonds under a Bondholders' Agreement dated January 3, 1928. Default having been made in the payment of interest due December 15, 1927, bondholders who wish to become parties to the Agreement may do so by depositing their bonds with American Exchange Irving Trust Company, No. 60 Broadway, New York, N. Y., the Depositary designated in the Agreement, which will issue negotiable Certificates of Deposit therefor. Copies of the Agreement may be obtained upon application to the Depositary.

M. H. Donlon, Secretary,
72 Wall Street, New York

Nathaniel F. Glidden,
Robert T. Sheldon,
Robert C. Rathbone,
William Macalister, Jr.,
Committee.

New York, January 11, 1928.

UNITED STATES RUBBER COMPANY

First and Refunding Mortgage Gold Bonds Series "A" and "B," Due January 1, 1947.

CENTRAL UNION TRUST COMPANY OF NEW YORK, TRUSTEE, gives notice that it will receive sealed proposals to sell the above described "A" Bonds at a rate not exceeding 105 per cent. of the face value thereof and accrued interest, the total offer not to consume more than the sum of Six Hundred Seventy Thousand Seven Hundred Fifty-eight and 87/100 ($670,758.87) Dollars; and the "B" Bonds at a rate not exceeding 110 per cent. of the face value thereof and accrued interest, the total offer not to consume more than the sum of Two Hundred Fifty Thousand ($250,000) Dollars.

Sealed proposals will be opened at the office of Central Union Trust Company of New York, 80 Broadway, New York City at 11 o'clock A. M., January 20, 1928.

CENTRAL UNION TRUST COMPANY OF NEW YORK

By: F. WOLFE, Asst. Vice President.

DIVIDENDS.

THE WILLIAM CARTER COMPANY

A dividend of one and one-half per cent. ($1.50 a share) on the preferred stock of this company has been declared, payable March 15, 1928, to stockholders of record at the close of business March 10, 1928.

TO THE HOLDERS OF

HOUSTON GULF GAS COMPANY

FIRST MORTGAGE 6½% SINKING FUND GOLD BONDS, DUE JANUARY 1ST, 1931:

NOTICE is hereby given that there is now on deposit in the Sinking Fund provided under the First Mortgage made by Houston Gulf Gas Company dated January 1st, 1926, the sum of $81,136.42 and that Chatham Phenix National Bank and Trust Company as Trustee under said Mortgage and pursuant to Article Three thereof will receive at its Trust Department, 149 Broadway, New York City, until 3 P.M. Tuesday, January 17th, 1928, sealed proposals for the sale to it of bonds issued under said Mortgage in such amount as will exhaust the Sinking Fund monies in hand at the lowest prices at which such bonds may be offered for sale, but not exceeding 103% of the principal amount thereof, and accrued interest.

The right is reserved by the undersigned to reject any or all offers in whole or in part.

CHATHAM PHENIX NATIONAL BANK AND TRUST COMPANY
By: JAMES F. MCNAMARA, *Vice-President*

Dated, January 3rd, 1928.

REDEMPTION NOTICES

REDEMPTION NOTICES

The New York Times is the newspaper of record for dividend and redemption notices. It prints a greater number than any other newspaper in the world.

Banco Agricola Hipotecario (Agricultural Mortgage Bank)

REPUBLIC OF COLOMBIA

Guaranteed Twenty-Year 7% Sinking Fund Gold Bonds

Issue of January, 1927

Dated January 15, 1927 — Due January 15, 1947

Notice is hereby given that, pursuant to the provisions of said bonds, there are hereby called by lot for redemption on January 15, 1928, out of Sinking Fund moneys payable to the Fiscal Agents of this Loan by said Bank, Thirty-seven Thousand Dollars ($37,000) principal amount of said Bonds, bearing the following distinctive numbers, to wit:

BONDS OF $1,000 BEARING THE DISTINGUISHING LETTER M.

394	646	852	1526	1853	2125	2574
476	649	923	1538	1919	2180	2587
481	681	1404	1662	2032	2333	2595
564	747	1454	1813	2106	2394	2628
639	810	1516	1825	2119	2562	

BONDS OF $500 BEARING THE DISTINGUISHING LETTER D.

91	96	97	164	197	329

Said bonds so called for redemption will, in accordance with their terms, be payable on and after January 15, 1928, (out of said Sinking Fund moneys), at the office of either HALLGARTEN & CO., 44 Pine Street, or KISSEL, KINNICUTT & CO., 14 Wall Street, Borough of Manhattan, City of New York, N. Y., at their principal amount and accrued interest to January 15, 1928, upon surrender of said bonds in negotiable form, with January 15, 1928 and all subsequent coupons attached. On and after January 15, 1928, interest will cease to accrue on the bonds bearing the above specified numbers.

Dated, New York City, N. Y., December 13, 1927.

BANCO AGRICOLA HIPOTECARIO,
(Agricultural Mortgage Bank)
By Hallgarten & Co., *and* Kissel, Kinnicutt & Co.,
Fiscal Agents of this Loan.

The following temporary bond of one thousand dollars ($1,000) principal amount previously drawn for redemption on July 15, 1927, has not been presented for payment:

TM-172

Interest on this bond ceased July 15, 1927.

Hallgarten & Co., *and* Kissel, Kinnicutt & Co.,
Fiscal Agents of this Loan.

Dated, December 13, 1927.

CENTRAL PACIFIC RAILWAY COMPANY

First Refunding Mortgage Bonds

Notice is hereby given that, pursuant to the provisions of Article Eight of the mortgage, dated August 1, 1899, from this company to the Central Union Trust Company of New York, Trustee, this company has set apart out of the net income derived by it from the lines of railroad therein mortgaged the sum of Twenty-five thousand dollars, and that bonds issued under said mortgage will be redeemed therewith. Bids are hereby invited for the surrender of such bonds at prices to be named by the bidders, to the amount of $25,181.45, in the sinking fund.

Such bids should be presented to this company at its office, 165 Broadway, City of New York, on or before February 28, 1928, at twelve o'clock noon, and should be endorsed "Bids for surrender of Central Pacific Railway Company First Refunding Bonds."

CENTRAL PACIFIC RAILWAY COMPANY.
By C. L. KING, Secretary.

Dated

TRADE WITH RUSSIA $100,000,000 IN 1927

Amtorg Corporation Estimates Increase Last Year at $30,000,000.

WIDE RANGE OF PURCHASES

Company's Own Orders Rose From $8,681,412 in 1926 to $31,199,834, It Reports.

Orders placed by the Amtorg Trading Corporation of 165 Broadway for shipments to the Soviet Union in 1927 are reported as $31,199,834, against $8,681,412 in 1926. These figures do not include shipments of cotton by the All-Russian Textile Syndicate of 120 Broadway, which amounted to $42,000,000 last year, against $33,000,000 in 1926.

It is estimated that the total export and import business between the United States and Soviet Russia in 1927, including that done by various American concessionaires and by the Centrosoyus and Selskosoyus, representing Soviet Government cooperatives, was close to $100,000,000, as compared with $70,000,000 in 1926 and $45,000,000 in 1913.

Saul G. Bron, Chairman of the Board of Directors of the Amtorg Trading Corporation, yesterday said:

"The year 1927 proved the biggest in the existence of the corporation, which is doing the bulk of business with the Soviet Union outside of cotton purchases. Especially noteworthy have been the increases in the amount of orders for industrial and electrical equipment. These reached the record figure of $11,313,75. Purchases by the Amtorg included oil equipment worth $4,646,177, mining equipment valued at $1,469,209, and equipment for glass factories, iron and steel plants, textile mills and other industries. The second largest group of orders was for raw materials, including metals, $6,363,177, and crude rubber $1,570,206.

"Purchases of agricultural machinery, binder twine and live stock also made up a substantial figure last year, totaling $7,252,737, or more than double the orders in this class placed in 1926. Other important items were chemical products, electrical equipment, automotive equipment, construction machinery and office supplies, including adding machines and typewriters.

"A significant indication of the increased importance of Soviet-American trade is the number of technical and trade delegations which visited the United States during the past year. The total number of Soviet executives and technical men who came on missions to this country was close to one hundred, three times as many as in 1926."

QUITS 4 GAS PRESIDENCIES.

George W. Doane Made Chairman of New Amsterdam Company.

Several changes were made yesterday among the officers of local gas companies.

At a special meeting of the New Amsterdam Gas Company George W. Doane resigned as President and was succeeded by W. Greeley Hoyt, President of the Standard Gas Light Company. Mr. Doane was then made Chairman of the Board of Directors of New Amsterdam Gas. George W. Parkhurst was elected Vice President and General Manager of the same company.

Mr. Doane also resigned as President and a director of the East River Gas Company and Mr. Hoyt was elected to succeed him in both positions. Clifford S. Fox was elected a Vice President. Mr. Parkhurst is also Vice President and Secretary of the East River Gas, the Northern Union Gas and the Central Union Gas Companies.

Mr. Doane resigned as President and a director of the Northern Union Gas Company and the Central Union Gas Company, and Frank R. Barnitz was elected President and a director of each company to succeed him.

Colonel Oscar H. Fogg, a Vice President of the Consolidated Gas Company, also was elected a director of Central Union Gas, and Arthur H. Hall was elected Vice President and General Manager of both the Northern Union and Central Union Gas Companies.

LAY BANK CORNERSTONE.

Bank of New York & Trust Officers Also Honor Alexander Hamilton.

Edwin G. Merrill, President of the Bank of New York and Trust Company and a group of executive officers and trustees of the bank, superintended the laying of the cornerstone at the bank's new building at the northeast ocrner of Wall and William Streets yesterday. The ceremonies marked the 171st anniversary of its founder, Alexander Hamilton.

A copper box placed in the stone contained several articles, among them a history of the Bank of New York, published in 1884, and a list of present trustees, officers and employes. In addition to documents of current interest to the bank, a copy of "We," Colonel Charles A. Lindbergh's story, was enclosed; copies of yesterday's rag and pulp paper editions of THE NEW YORK TIMES, the Annual Financial Review of THE NEW YORK TIMES for 1927, a copy of The Evening Post and the latest edition of The Financial Chronicle.

ENGLISH PORCELAINS SOLD.

Second Session of Cannon Sale Brings Total of $11,332.

The second session of the Cannon sale of English porcelain, held yesterday at the Anderson Galleries, brought $11,332.50, making the total to date $19,076. The last session will be this afternoon.

A Barr Flight and Barr Worcester porcelain two-handled vase 4½ inches high, went yesterday to Mrs. Harold Brown for $200. It was painted by Thomas Baxter with Cupid as Neptune riding a dolphin. A pair of Chamberlain Worcester porcelain two-handled urn-shaped vases, with covers, apple-green ground, made about 1800, went for $870 to Miss Counihan, agents.

New York Title Extends Field.

Qualification under the laws of North Carolina to write title insurance in that State was announced yesterday by the New York Title and Mortgage Company, which will appoint representatives at each important county seat in the State.

THE WEATHER.

WASHINGTON, Jan. 11.—Pressure is high over Florida and over the plateau region. The disturbance that was centred over Lake Superior Tuesday night has moved rapidly to Nova Scotia, and the pressure is low and falling in the far Northwest and relatively low over Texas.

The indications are for mostly fair weather Thursday over the Washington forecast district, but on Friday there will be increasing cloudiness, probably with rain or snow over northern sections. It will be somewhat colder in New England and portions of the Middle Atlantic States Thursday, while on Friday temperature will be somewhat higher over the north portions of the district.

CONDENSED WEATHER CONDITIONS.

In the following record of observations at United States Weather Bureau stations yesterday the temperatures given are the highest during the twelve hours from 8 A. M. to 8 P. M. and the lowest during the preceding twelve hours, from 8 P. M. to 8 A. M.; the barometer reading and condition of weather are those recorded at 8 P. M. and the rainfall is for the twenty-four hours ended at 8 P. M.

Station.	Temperature. High.	Low.	Rain-fall.	Weather.
Abilene	66	42	20.86	Clear
Albany	46	36	29.70	Cloudy
Atlanta	68	44	30.00	Clear
Atlantic City	60	38	29.72	Clear
Baltimore	54	38	29.78	Clear
Bismarck	42	28	29.98	Pt. Cl'dy
Boston	52	36	29.60	Cloudy
Buffalo	44	34	29.66	Cloudy
Charleston	70	44	29.94	Clear
Chicago	44	28	30.00	Cloudy
Cincinnati	56	42	29.84	Clear
Cleveland	48	42	29.80	Cloudy
Denver	56	42	30.06	Pt. Cl'dy
Detroit	46	38	29.88	Pt. Cl'dy
Galveston	66	52	30.08	Pt. Cl'dy
Helena	52	32	29.96	Cloudy
Indianapolis	50	36	30.00	Clear
Jacksonville	70	46	30.04	Clear
Kansas City	58	46	30.02	Clear
Los Angeles	78	58	30.18	Clear
Miami	68	42	30.14	Clear
Milwaukee	40	32	30.04	Cloudy
Minneapolis, St. Paul	42	32	29.98	Clear
Montreal	52	32	29.06	.44 Cloudy
New Orleans	70	50	30.08	Clear
New York	52	36	29.72	Cloudy
Norfolk	68	38	29.76	Clear
Okla. City	72	44	29.92	Clear
Philadelphia	60	36	29.78	Clear
Phoenix	70	36	30.12	Clear
Pittsburgh	46	36	29.86	Cloudy
Portland, Me.	44	34	29.56	Cloudy
Portland, Ore.	56	40	30.32	Cloudy
Raleigh	68	42	29.94	Clear
Salt Lake City	30	24	30.54	Cloudy
San Antonio	72	48	29.98	Pt. Cl'dy
San Diego	70	50	30.10	Clear
San Francisco	64	44	30.20	Clear
Seattle	50	48	30.12	.28 Rain
St. Louis	62	46	30.02	Clear
Washington	64	36	29.72	Clear

NORTHERN NEW ENGLAND—Fair and somewhat colder Thursday; Friday cloudy, probably with rain or snow, and warmer.

SOUTHERN NEW ENGLAND—Fair Thursday; somewhat colder in northeast portion; Friday increasing cloudiness; somewhat warmer in north and west portion.

EASTERN NEW YORK—Fair Thursday; Friday cloudy and somewhat warmer; possibly rain or snow in north portion.

WESTERN NEW YORK—Partly cloudy Thursday; Friday probably rain; not much change in temperature.

EASTERN PENNSYLVANIA—Fair Thursday; Friday cloudy, somewhat warmer in north portion.

NEW JERSEY AND DELAWARE—Fair Thursday; Friday cloudy; not much change in temperature.

WESTERN PENNSYLVANIA—Partly cloudy Thursday; Friday cloudy and somewhat warmer, possibly rain near Lake Erie.

DISTRICT OF COLUMBIA—Fair and somewhat colder Thursday; Friday increasing cloudiness.

NEW YORK CITY WEATHER RECORDS.

Official Temperatures.

8 AM.	37	12 M.	50	6 PM.	46
9 AM.	37	1 PM.	51	7 PM.	46
8 AM.	38	2 PM.	51	8 PM.	46
9 AM.	39	3 PM.	51	9 PM.	46
10 AM.	42	4 PM.	51	10 PM.	45
11 AM.	46	5 PM.	50		

Average temperature yesterday, 44.
Average same date last year, 18.
Average same date for forty-six years, 31.
High yesterday, 52 at 2:10 P. M.; low, 36 at 12:05 A. M.

Barometer: 8 A. M., 29.56; 8 P. M., 29.72.
Humidity: 8 A. M., 70; 8 P. M., 61.
Wind: 8 A. M., southwest; velocity, eight miles; 8 P. M., northwest; velocity, sixteen miles.
Weather: 8 A. M., cloudy; 8 P. M., cloudy.

European Weather.

Special Cable to THE NEW YORK TIMES.

LONDON—Fine yesterday, maximum temperature 46; today's prediction unsettled.

PARIS—Rain yesterday, maximum temperature 50; today's prediction variable.

BERLIN—Fair yesterday, maximum temperature 49; today's prediction fair.

VIENNA—Cloudy yesterday, maximum temperature 51; today's prediction unsettled.

ROME—Fair yesterday, maximum temperature 57; today's prediction fair.

Fire Department.

These orders issued yesterday:

Trial Results.

Fireman Denis O'Shea, Eng. 64. Charge 1, absent without leave; guilty, fined two days' pay. Charge 2, absent without leave; guilty, fined one day's pay. Charge 3, absent without leave; guilty, fined one day's pay. Charge 4, disobedience of orders; guilty, fined one day's pay. Total fine, five days' pay, and transferred.

Fireman Patrick Grogan, Eng. 75. Charge, neglect of duty; not guilty, complaint dismissed.

Fireman Jacob G. Peterman, Eng. 75. Charge, reckless driving; not guilty, complaint dismissed.

Fireman Patrick J. Foley, Eng. 41. Charge, being under the influence of liquor, drug or compound; guilty, fined five days' pay, and transferred.

Fireman William Gabiens, Eng. 71. Charge 1, did give expression to indecent, profane, uncivil or boisterous language; guilty, reprimanded. Charge 2, being under the influence of liquor, drug or compound; guilty, fined five days' pay, and transferred.

Fined.

Fireman George Rodecker of Eng. 85, fined $5 for loss of coat badge.

Leaves.

Deputy Chief Patrick Maher, 11th Division, for 24 hours.

Fireman John P. Sturner, Eng. 55, for 6 hours.

GATHER AT HAMILTON GRAVE

Republicans Hear Eulogy by Calder on Birthday Anniversary.

A delegation representing the National Republican Club gathered at the grave of Alexander Hamilton in Trinity Church graveyard at 10 o'clock yesterday morning to observe the anniversary of his birth. After laying a wreath on the weather-beaten tombstone, former United States Senator William M. Calder, President of the National Republican Club, spoke, and the Rev. Stratford C. Jones, curate of Trinity Church, pronounced a benediction.

Asserting that industrial America owes its beginning to Alexander Hamilton, Mr. Calder in his brief eulogy said that not only had Hamilton as the first Secretary of the Treasury established a system that placed the nation on a sound financial footing, "but he was also the real father of the protective tariff system which, during all of the 140 years since the establishment of the republic, not only brought revenue to the Treasury but also brought prosperity to the nation. Hamilton's foresight in this regard was unparalleled in the history of the world."

ARMOUR EARNS $538,175.

Year's Profits Called Unsatisfactory Because of Live Hog Prices.

The report of Armour & Co. for the fiscal year ended Oct. 29, 1927, shows a net income of $538,175 after depreciation and charges, and a profit and loss surplus of $46,424,437, after preferred dividends, against $55,054,776 at the end of the previous year.

President F. Edson White in his report said that the year's sales were more than $900,000,000.

more than $900,000,000. Besides paying dividends on preferred stock, the company retired $1,493,000 of funded debt and preferred stock. By virtue of write-offs for depreciation and the sale of idle properties, there was a reduction in the property account for the year of $3,400,000.

General Vending Reports Profit.

The General Vending Corporation reports for the six months ended Nov. 30 gross sales and collections of $1,622,548, and an operating profit of $474,238. Gross income available for interest charges totaled $535,490.

Fire Record.

NG—Not given. CS—Considerable.
ND—No damage. TL—Total loss.
SL—Slight. TF—Trifling.

Manhattan.

A.M. Location. Occupant. Damage.
2:10—5 E. 84 St.; Albert Velk..... NG
3:05—49 W. 18 St.; Van Buren estate. TF
3:55—51 Mott St.; Chin Din..... NG
9:10—522 E. 26 St.; Graham..... NG
10:36—156 W. 76 St.; not given..... ND
11:10—1,032 2 Av.; not given..... TF
P. M.
2:55—461 W. 162 St.; E. Doherty..... TF
4:35—56 St. and 2 Av.; 2d Av. St. car... ND
5:05—20 Nassau St.; not given..... NG
5:40—381 5 Av.; not given..... NG
5:45—30 St. and 3 Av.; auto, not given.. TF
5:45—113 St. and Riverside Drive; bus, R. Gebhan..... NG
6:30—94 Willett St.; B. Berkowitz..... NG
7:00—280 Madison Av.; not given..... NG
7:05—Pier 16, East River; lighter, Pennsylvania R. R.
7:10—44 W. 88 St.; not given..... ND
9:06—40 Lispenard So.; not given..... TF
9:55—307 Avenue A; not given..... NG

Bronx.

A. M.
3:35—156 St. and Trinity Av.; auto, not given..... NG

Brooklyn.

A. M.
3:00—466 Tompkins Av.; Lewis Cash ...SL
3:00—4,424 13 Av.; Bright Gold Realty Co..... SL
8:30—11 Av. and 51 St.; auto, Meyer Wheilman..... SL
10:30—2 Liberty Av.; auto, Joseph Behrman..... SL
10:35—228 Tompkins Av.; auto, Charles Thompson..... SL
11:00—Fairfield and Price Sts.; lot, not given..... ND
11:50—Ocean Parkway and Caton Av.; auto, Dorothy Sigliardi..... SL
P. M.
1:05—120 23 St.; Frank Sterro..... SL
3:30—552 5 Av.; Bernard Interman..... SL
3:50—Pitkin and Norwood Avs.; auto, John Carroll..... SL
5:00—46 Greenpoint Av.; Rude Freedon..SL
5:20—2,218 3 Av.; Lars Berkland..... SL
5:40—DeGraw St. and Gowanus Canal; auto, not given..... SL
9:35—264 Front St.; Walter Thomas..... SL
7:30—5,105 7 Av.; Adolph Kenks..... NG
9:42—577 Court St.; Frank Walsh..... SL
10:00—795 Georgia Av.; auto; Sam Schor..... NG

Queens.

A. M.
8:20—27-64 36 St., Long Island City; Carrie Onto..... SL

Wills for Probate.

Manhattan.

BARTLEY, FRANK J. (Nov. 28). Estate, $4,000. To Mary H. Bartley, widow, executrix, 736 Riverside Drive.

GRANT, FLOYD (Dec. 23). Estate, more than $10,000. To Mabel Emily Grant, widow, 40 West Fifty-sixth Street.

HAMMEL, CHARLOTTE M. (Sept. 12). Estate, more than $10,000. To Charles Hammel, husband, executor, 1,379 Lexington Avenue, more than $5,000; Henry L. Mohringer, nephew, 1,379 Lexington Avenue, Brooklyn; Ann Charlotte Wilson, niece, Mamaroneck, N. Y., $5,000 each; Laurel Chandler, niece, E. S., 130 West Fifty-sixth Street, $1,000.

MECKEL, ADAM (Dec. 27). Estate, more than $34,000. To fourteen relatives and charities. Residuary estate between two sisters, Elizabeth Koch, 245 Covington Street, and Katie Berberich, Westhofen, Germany.

RYAN, THOMAS J. (Dec. 16). Estate, more than $10,000. To Ann Belle Ryan, sister, Dubuque, Iowa; Elizabeth O'C. McCarthy, not related, West Newton, Mass., life estate in one-third.

SHERIDAN, ELLEN (Jan. 3). Estate, more than $10,000. To John A. Sheridan, 175 East 102d Street; William A. Sheridan, Jersey City, sons; executors; Mary Ann Laughlin, 175 East 102d Street, one-third each.

SPOONER, ALLEN N. (Jan. 2). Estate, more than $10,000. To Bertha K. Spooner, widow, 35 Fifth Avenue, life estate in six-ninths residue; John I. Spooner, Jersey City; Mary N. Spooner, 1,860 De Kalb Avenue, Ridgewood, Henry P. Vielberg, 52 Terrace Avenue, Freeport, L. I., and Julius Kratzenberg, 6,110 Grand Avenue, Maspeth, executors.

Westchester.

MAHLSTEDT, G. HENRY (Dec. 16). Estate, more than $20,000. To wife, Gladys S. Mahlstedt, executrix.

FLEET, SAMUEL S., Mount Vernon (Nov. 14). Real estate $25,000. To Russell H. Marsh, nephew, $2,000; his wife, Dorothea, $200; Maud M. Madison, niece, $1,000; Hazel A. Marsh, niece, $2,500; Vivian Madison Kentkoop, niece, $1,000, and her husband, William D. Kentkoop; Ethel Madison Thomas, niece, $1,000; her husband, Everett Havens, $100; Arthur F. Cox and wife Dorothy Cox, $100 each; Mary E. Beebe, $200; James Leroy Cressy, $200; residue to Mary E. Fleet, wife, who, with Russell H. Marsh are named executors.

New Jersey.

HUDSON COUNTY.

CAMPBELL, MANUS, Bayonne (Dec. 27). Estate, equally to five sons, James M., Patrick J., Linus and Hugh Campbell of 139 West 49th St., Bayonne and Alexander A. Campbell of 295 St. Johns Place, Brooklyn. Mechanics Trust Co. of Bayonne, executor.

PARMA, ANTON J. of North Bergen (April 16, 1927). Estate, to wife, Mary Parma of 915 Ann St., North Bergen, for life, upon death equally to sons, John, Eugene and Edmund Parma of North Bergen and Edward Parma of 414 Nelson Av., Grantwood Edward Parma executor.

Letters of Administration.

Granted by Surrogate James F. Norton on these estates:

FARRELL, MARTIN, Hoboken (Dec. 31). To his widow, Mary E. Farrell, 1,108 Garden Street, Hoboken, with bond of $1,000.

SUE ING, Hoboken (Dec. 17). To Lau K. Ling, 51 Chambers Street, New York, with bond of $16,000.

ESSEX COUNTY.

SPOHR, JOHN, East Orange (Dec. 19). Residue to daughters, Jean and Lillian. Bon, Harry Bodine executor.

SMIETON, JAMES, East Orange (Dec. 2). Estate to sons, Alexander and James, and daughters, Margaret and Mary. Sons are executors.

FRANCHI, JOHN (Newark, Dec. 21). Estate to children and grand children, Frederick and Vitto Franchi, executors.

Estates Appraised.

Manhattan.

BRODIO, BENJAMIN N. (Feb. 10, 1927). Gross assets $266,807, net $187,875. To Anna G. F. Brodio, widow, $80,8371; Samuel Brodio, brother; Taube Sander and Rachel Lapidus, sisters, $10,209 each; Libe and Golda Chaz, nieces, $9,854 each.

DODGE, FRANCIS PHELPS (Jan. 14, 1926). Gross assets $1,539,356, net $1,405,-624. To his relatives, three friends, two public institutions.

EBBIT, SARAH A. (March 4, 1927). Gross assets $11,850, net $10,002. To ten relatives.

GREENBERG, MARK J. (Feb. 27, 1927). Gross assets $71,035, net $68,002. To Fay Greenberg, widow, $23,499; Ruth Greenberg, daughter, $14,687; Clara Herschfield, sister, $4,406; Joel Greenberg, son, $28,460.

HOPPING, ESTHER B. (June 3, 1927). Gross assets $71,443, net $67,631. To Esther D. Hopping, niece, $24,625; Spencer B., Allen T., Howard L. and Hallsted L. Hopping, nephews, $9,776 each.

MEIER, EMILY (March 16, 1927). Gross assets $247,839, net $236,703. To twelve relatives and two missions.

PARKER, MARY A. (Oct. 15, 1926). Gross assets $31,826, net $15,749. To Florence M. Endlich, daughter, $4,191; Walter M. Parker, son, $1,461; Evelyn P. Herone, Ethel P. Kendall, Winifred P. Backarath, daughters, $2,532 each; Muriel P. Bell, daughter, life estate in $2,532.

Police Department.

These orders were issued yesterday:

Transfers and Assignments.

SERGEANTS—Alexander W. Fraser, from 9th Precinct to 20th Precinct; John J. Hogan, 20th Precinct to 9th Precinct, assignment to Traffic Division, Manhattan.

PATROLMEN—William T. Burns, 9th Precinct to 13th Precinct; Henry Jacobs, 17th Precinct to 14th Precinct, assigned as attendant; William Jones, 18th Precinct to 18th Division, office of Chief Inspector, to duty in office of Chief of Staff, assigned to clerical duty; Edward J. Murphy, 58th Precinct to 54th Precinct; Francis J. Clynes, Traffic B to Traffic D; James M. Blute, Traffic F to Traffic G; Louis Chapulast, Traffic G to Traffic F; Henry Freiloshr and John Faber of Traffic A to Traffic C.

Temporary Assignments.

DEPUTY CHIEF SURGEON—Joseph S. Baldwin, Surgical Bureau, assigned as Acting Chief Surgeon for 5 days during the absence of Chief Surgeon on vacation.

PATROLMEN—John G. Clark, 11th Precinct to 2d Division, to duty as messenger for 18 days; James McFeeley, 19th Precinct, assigned to 14th Precinct from reserve duty for 30 days; John A. Cunningham, 22d Precinct to 17th Division, to duty in office of District Attorney, Bronx, for 5 days; Frederick Schaefer, 19th Division, Warrant Squad 1 to 17th Division, to duty in office of District Attorney, New York County, for 5 days; Raymond Gray, from Traffic A to 18th Division, to duty in Division of Transportation for 20 days.

For 15 days from Jan. 16:

PATROLMEN—Joseph Dougherty and James A. Lennon, 7th Precinct, assigned to duty in plain clothes in precinct; Raymond J. A. Crennan, from 7th Precinct to 18th Division, office of Chief Inspector, to duty in Mendicant Squad.

From precincts indicated to 2d Division, assigned to duty in plain clothes:

Jos. P. Toomey.....10 | Walter A. Mitchell.14
Wm. G. O'Connor..17

From precincts indicated to 10th Division, assigned to duty in plain clothes:

Michael Corcoran....6 | Joseph Santamaria.29
William Hofaker ...37 | Frank E. Gilligan..54

From precincts indicated to 18th Division, Public Office Squad, to duty in office of the Corporation Counsel, Brooklyn:

C. J. Cavanaugh.....6 | Thomas Gleason...45

From commands indicated to 18th Division, office of Fourth Deputy Police Commissioner, to duty in Pistol Permit Bureau:

Herman Gordon.....9 | Joseph Egan 15
Thomas Kenny.....9 | Joseph Fleming.....20
Chas. J. O'Connell.40 | Wm. P. O'Loane...50
Thomas Madigan ...54 | Thomas P. Gibbons.60
Raymond C. O'Neil..C | E. A. Reilly..18th Div.

From precincts indicated to 18th Division, office of Fourth Deputy Police Commissioner, Hack License Bureau to duty in Hack Squad:

Francis H. Hunt...9-A | Walter Leddy 17
Walter T. Menke ...31 | Peter J. Flood 22
Simon V. Smith....31 | Edward F. Ryan ...40
Louis J. Merkel..49-A | Michael Damato ...50
D. T. McCarthy Jr..58 | John J. Murray ...B

Clinton Townsend....C | William B. Cox.....C

From precincts indicated to 18th Division, office of Fourth Deputy Police Commissioner, to duty in Hack License Bureau:

Francis Miell .....2 | John Monaghan ..S-A
Edward Gerstenfeld 4 | Ernest A. Vincenzo 6
Joseph Lee.....4 | Joseph Cunningham..6
Isadore Nathanson.10 | Thomas A. Nyland.11
Nicholas Looram...14 | Adolph Finken 17
Patriek Monahan...17 | Joseph F. Potter ..17
Frederick Kelly ...18 | Thomas Reilly 18
Paul Lusthader....21 | Charles J. Murray..21
T. J. McAdams.....21 | James C. Hayes 27
John Dawson .....42 | Charles Frank 42
Jos. Fitzpatrick...54 | Ernest L. Ryan.....54
Ed. P. Beaufrere...58 | A. R. O. Martin....60
Samuel Levitt .....A | Arthur Lempke ....B

Leave With Full Pay.

CHIEF SURGEON—Daniel J. Donovan, Surgical Bureau, for 5 days, to be deducted from annual vacation.

Leave Without Pay.

PATROLMAN—George MacDougall, 50th Precinct, for 1 day.

Pay While Under Suspension.

PATROLMAN—John E. Maher, 1st Precinct; John J. O'Brien, 57th Precinct; Albert Serra, 60th Precinct.

Restored to Duty.

PATROLMAN—Harry W. Blake, 4th Precinct; Timothy D. Summers, 39th Precinct.

Suspended from Duty.

PATROLMAN—Harry W. Blake, 4th Precinct.

Deaths Reported.

RETIRED LIEUTENANT—William F. McCoy, formerly attached to the old 33d Precinct, died at his residence, 583 Fourth Street, Brooklyn, Jan. 10 Funeral from his late residence at 10:30 A. M., Jan. 13. Interment at Cedar Cemetery.

RETIRED PATROLMAN—Stephen Dowling, formerly attached to the old 23d Precinct, died at his residence, 729 Logan Avenue, Bronx, Jan. 8. Funeral from his late residence at 10:30 A. M., Jan. 12. Interment Calvary Cemetery.

Army Orders and Assignments.

Special to The New York Times.

WASHINGTON, Jan. 11.—The War Department issued the following orders today:

Miscellaneous.

Totten, Capt. G. H., Q. M. C., to Alaska.
Barber, Capt. A. L., Q. M. C., to sail about April 20 to Hawaiian department.
Baker, Capt. G. M., Q. M. C., to Chicago.
Reyland, Capt. H. D., Cav., resignation accepted.
Officers to sail about June 8 for the Philippines: McNaught, Capt. W. H., F. A.; White, Capt. J. G., F. A.; Kluss, 1st Lt. W., Inf.; Van Meter, 1st Lt. Isaac D., Q. M. C.
Grant, 1st Lt. M. F., Inf., to sail about March 7 for the Philippines.
Rockefellow, 1st Lt. L. H., Inf., to East Lansing, Mich.
Jackson, 1st Lt. A. A., Q. M. C., to Fort Omaha, Neb.
Becker, 1st Lt. D. L., Q. M. C., to Fort McConnell, 1st Lt. A. E., Q. M. C., to Chilcoot, Alaska.
Mayer, 1st Lt. G. M., Q. M. C., to Fort Clark, Texas.
Galney, 1st Lt. W. J., Q. M. C., to Chicago.
Kidwell, 1st Lt. G. B., Q. M. C., to sail about June 30 for the Canal Zone.
Devereux, 2d Lt. A. S., F. A., to sail about April 20 for the Hawaiian department.

Leave.

Ray, Capt. C. C., Q. M. C., 2 months.

Reserve Corps Orders.

These orders issued in the Second Corps Area, Jan. 10:

2d Lt. Jackson B. Hayden, Engr.-Res., Nutley, N. J., is relieved from assignment to the 78th Division and assigned to 515th Engineer (WT) Battalion, GHQ.

The following Corps of Engineers Reserve Officers, unassigned, are assigned to the organizations indicated below:

417th ENGINEERS (C) BATTALION, XII Corps.
Capt. Percival Chambers, 25 Broad St., New York.

416th AUXILIARY BATTALION, XII Corps.
2d Lt. Harold Lee Breeding, 134 Riverside Av., Scotia, N. Y.

574TH ENGINEERS (GS).
1st Lt. Russell V. Williams, Zurich, Switzerland.

360TH ENGINEERS (GS).
2d Lt. George G. Light, 205 Clinton St., Brooklyn.
2d Lt. Velorus E. Andrews, 117 Pharis St., Syracuse, N. Y.

78TH DIVISION.
2d Lt. Stanley H. Weygant, Englewood, N. J.

The following Field Artillery Reserve Officers, unassigned, are assigned to the organizations indicated below:

78TH DIVISION.
2d Lt. Albert R. Ely, Hercules Powder Co., Wilmington, Del.

FIELD ARTILLERY GROUP.
1st Lt. William D. Kennedy, 204 East 46th St.
2d Lt. Orin V. Earhart, Westfield, N. J.
2d Lt. Stuyvesant H. Pell, 230 East 70th St.
2d Lt. Valentine C. Putz, 138 Union Av., Islip, L. I.
2d Lt. John G. Wakelling, 55 East Mosholu Parkway North.
2d Lt. John B. Hanlen, Sig.-Res., 4th Signal Service Company, Fort Jay, N. Y., unassigned, is assigned for training to the 302d Signal Battalion, XII Corps.

The following Field Artillery Reserve Officers are relieved from assignment to the Field Artillery Group, and assigned to the organizations indicated below:

77TH DIVISION.
1st Lt. William E. Herrlich, 630 Briggs Av.
2d Lt. Evelyn P. Lucas, 40 Wall St.
2d Lt. John R. Studwell, 91 Carteret St., Glen Ridge, N. J.

Capt. Francis M. Callan, Inf.-Res., Albany, N. Y., is relieved from assignment to the 98th Division, and assigned to the 28th Infantry (RA).

2d Lt. Otto A. Heckradt, Ma.-Res., 225 Sunnyside Av., Brooklyn, is relieved from assignment to the 77th Division, and assigned to Convalescent Camp, Hospital Centre No. 6, New York, as Supply and Mess Officer.

Effective Jan. 24, 2d Lt. Paul J. Witzell, Ord.-Res., 6008 Austin St., Kew Gardens, L. I., is relieved from assignment to 382d Ordnance Company (Maint.), and attached to 602d Ordnance Company (Ammn.) for training only (Not eligible for assignment or active duty.).

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Becker, 1st Lt. D. L., Q. M. C., to Fort McConnell, 1st Lt. A. E., Q. M. C., to Chil

ZABRISKIE TO DIRECT SUGAR INSTITUTE

Accepts Refiners' Invitation and Expresses Wish to Serve Without Pay.

WILL HAVE BROAD POWERS

Confirmation of Appointment and Selection of Headquarters Still Before Organizers.

George A. Zabriskie, formerly Chairman of the United States Sugar Equalization Board, yesterday accepted the active executive management of the new Sugar Institute organized by members of the sugar refining industry to reform trade practices and to elaborate an exacting code of business ethics.

In his acceptance, it was learned, Mr. Zabriskie made it a point that he wished to receive no compensation whatever for his services. In view of his wide interests in financial and baking circles and his chairmanship of the United States Sugar Association, which was organized by the raw sugar producers several years ago, his stand in this matter was interpreted in Wall Street yesterday as indicating his desire to remain wholly impartial and to retain his independence in the solution of problems which will come before him.

In describing the reasons which led him to accept the active management of the refiners' organization, Mr. Zabriskie said he felt that he was under an obligation to render a service to the sugar industry, particularly because of the cooperation of the sugar men during his management of the Government sugar board.

The organizers of the institute at their next session will take action on Mr. Zabriskie's acceptance and will select an appropriate title for his duties, which it is understood will be very broad. Action still must be taken on the matter of headquarters as well.

Mr. Zabriskie's duties will be in effect to organize the work of the institute as a clearing house of methods, statistics and ethics for the trade activities as outlined in the institute's code of ethics published yesterday.

Mr. Zabriskie was elected President of the Sons of the Revolution of New York a month ago. He is a descendant of George Zabriskie, who was a Lieutenant under George Washington. He is a member of the J. Henry Schroeder Banking Corporation and President of the Empire Biscuit Company and serves on the boards of many corporations.

IMMIGRATION PAY ASSAILED.

Clerks Here Say Majority Have Not Had Rises for Years.

Of approximately 100 clerks at the New York station of the Federal immigration service, only one has received a salary increase since March, 1925, and the majority have not been aided in a much longer period, according to a letter to members of Congress made public yesterday by the Immigration Service Clerks' Association in an appeal for salary rises and promotions.

The average salary in the service is $1,587.29. One-third of the clerical force at Ellis Island receives the entrance salary, $1,320 for clerks and clerk-typists, and $1,440 for stenographers, although they have been in the service three years or more, it is said, and most of the older clerks, doing more exacting work, have received no promotion in four to seven years. Conditions in New York are typical of those throughout the service, the clerks say.

Replies have been received from members of Congress promising cooperation, but the only one quoted, in a letter to Jacob Singer, Treasurer of the clerks' association, expresses doubt that any increase will be granted at the present session of Congress because of the President's economy policy.

Nut Stores' Injunction Is Upheld.

The right of a chain-store corporation to the sole use of a distinguishing color combination in window display and of coined trade-words was upheld in a decision announced yesterday by the Court of Appeals in Albany. Charles S. Cash, President of the corporation bearing his name, with retail nut stores in New York and Philadelphia, said that the court had upheld the opinion of the Appellate Division, which granted an injunction against Isaac Steinbrook and Steinbrook's Nut Stores, Inc., on May 20. The injunction restrained Steinbrook and his firm from imitating the Cash store fronts and slogans.

Fall River Plant Cuts Pay.

FALL RIVER, Mass., Jan. 11 (AP).—The American Printing Company, including the printing and cotton cloth divisions of the plant, will resume operations Monday under a 10 per cent. reduction in wages. Announcement of the cut in pay was made this afternoon. The plant has been closed for several weeks. The company employs 4,500 workers. This is the second concern here to reduce wages within the past month, the Stevens Manufacturing Company recently cutting wages 10 per cent.

Fort Hancock Guns Tested Today.

The twelve-inch disappearing guns on Fort Hancock at the tip of Sandy Hook will roar today in a series of tests to determine the efficacy of navy ammunition, intended for the big guns on ships, when used in the shore guns of the disappearing type. Firing will start about noon. All shipping has been warned to keep clear of the zone of fire, and lighters will be stationed at sea to warn boats. The range of these big guns is between eleven and twelve miles.

Udell Treasurer of United Fruit.

Lionel W. Udell was elected Treasurer of the United Fruit Company at a meeting of the Executive Committee yesterday. He has been with the company eighteen years, traveling extensively in Central and South America, supervising steamship lines and railroad systems of the companies. He has also been manager of pier operations in New York and Boston.

Gasoline Prices Firmer.

Prices of gasoline in tank cars are a little firmer in tone, according to dispatches from Tulsa, Okla., yesterday, with current quotations on U. S. motor grade at 29@6 cents a gallon. The natural gasoline market continues steady, with grade AA quoted at 8 cents flat. Much more talk of readjustment in the price of crude oil, due to the drop in production, also was reported.

DECEMBER EXPORTS LOWER IN BRITAIN

Decrease of £11,775,000 From November and of £6,934,000 From December, 1925.

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By Wireless to THE NEW YORK TIMES.

LONDON, Jan. 11.—Preliminary returns on the overseas trade of the United Kingdom for December, published in the Board of Trade Journal today, show a decrease in imports of £2,027,996 compared with the preceding month and a decrease of £28,886,247 compared with December, 1925.

In exports there were decreases of £11,775,727 and £6,934,737, respectively, and in re-exports decreases of £247,000 and £4,334,664. Comparisons with December, 1926, are omitted owing to dislocation of trade there as a result of the coal stoppage.

The Board of Trade Journal remarks that in considering the heavy fall in British exports for December compared with November, account must be taken of the Christmas holidays and the bad weather during the latter part of the month which impeded both land transport and shipping.

The statement shows the following changes from the figures for November:

Exports, British goods..decreased	£11,775,000
Re-exports, for. goods..decreased	247,000
Total exports .....decreased	12,023,000
Imports .....decreased	2,028,000
Excess of imports.....increased	9,995,000

Compared with December, 1926, the statement shows the following changes:

Exports, British goods..increased	£9,127,000
Re-exports, for. goods..decreased	1,192,000
Total exports .....increased	7,935,000
Imports .....decreased	7,923,000
Excess of imports.....decreased	15,857,000

Trade for December, 1927, compares as follows with November, 1927, and with December, 1926:

	Dec., 1927.	Nov., 1927.	Dec., 1926.
Exports, British goods—	£58,334,000	£70,609,651	£49,707,394
Re-exports, foreign goods—	10,309,000	10,556,805	11,501,088
Total exports—	£68,143,000	£81,166,456	£61,208,482
Imports	105,388,000	107,417,632	113,312,253
Excess of imports—	£36,246,000	£26,251,196	£52,103,771

In December, 1913, total British exports were £53,055,443; imports were £71,111,857; excess of imports, £18,056,414.

Trade for the calendar year compares as follows with 1926 and 1925:

	1927.	1926.	1925.
Exports, British goods—	£709,105,000	£651,802,504	£773,380,702
Re-exports, foreign goods—	123,061,000	125,565,633	154,036,709
Total exports—	£832,167,000	£777,458,137	£927,417,501
Imports	1,219,371,000	1,242,863,679	1,320,715,190
Excess of imports—	£387,204,000	£465,405,542	£393,297,689

Exports of British products during recent months make the following comparison:

	1927.	1926.	1925.
Dec.	£58,834,000	£49,707,394	£65,768,661
Nov.	70,609,651	53,963,647	60,977,837
Oct.	61,167,114	53,176,663	67,081,986
Sept.	60,487,645	50,080,003	60,734,868

The largest monthly export since the war was £137,451,904 in July, 1920. The smallest was £23,152,238, in June, 1922.

Imports during December make the following comparison with other months:

	1927.	1926.	1925.
Dec.	£105,388,000	£113,312,253	£134,575,903
Nov.	107,417,632	113,204,307	114,506,037
Oct.	105,030,630	111,013,703	108,835,024
Sept.	101,427,440	101,736,403	97,934,748

The largest monthly imports since the war were £133,098,328, in July, 1920; the smallest, £69,384,907, in February, 1922.

For the same period the monthly excess of imports, after allowing for imported merchandise re-exported, compares as follows:

	1927.	1926.	1925.
Dec.	£36,246,000	£52,103,771	£53,802,775
Nov.	26,251,196	49,228,424	40,079,415
Oct.	34,416,534	47,475,938	28,376,318
Sept.	32,886,186	42,973,739	20,674,050

The largest surplus of imports since the war was £82,543,136, in January, 1919; the smallest, £685,512, in February, 1922.

SUGAR, COFFEE, COCOA.

Values in the raw sugar futures market on the New York Coffee and Sugar Exchange were slightly lower yesterday. Initial quotations were from 1 to 4 points off, and from the start prices gradually dropped. Selling was attributed to brokers with producing connections. National Sugar bought 4,800 tons of Porto Ricos, late January shipment, at 4.58 cents a pound, equal to slightly less than 2 13-16 cents for Cubas. Pennsylvania Sugar bought 4,600 bags of Cubas, January shipment, at 2 13-16 cents a pound. A better tone in the refined market was noticed.

Price ranges for raw sugar futures yesterday were:

	High.	Low.	Close.	Prev. Last Close.	Year.
January	2.70	2.70	2.70	2.72	3.21
March	2.76	2.73	2.73	2.77	3.27
May	2.84	2.80	2.80	2.85	3.36
July	2.92	2.88	2.88	2.94	3.46
September	2.99	2.96	2.96	3.01	3.52
December	3.04	3.00	3.00	3.07	3.35
Jan. (29)	3.00	2.99	2.97	3.03	...

Coffee.

Coffee futures, which opened from 2 points higher to 5 points lower yesterday, remained practically stationery throughout the day. Cables from Brazil were higher, while European cables were lower. This condition resulted in prices remaining quiet, as one offset the other.

Price ranges for raw coffee futures yesterday were:

	High.	Low.	Close.	Prev. Last Close.	Year.
January	...	...	...	13.34	13.32	...
March	13.43	13.37	13.39	13.37	15.00
May	13.34	13.30	13.30	13.30	14.44
July	13.25	13.20	13.20	13.20	13.78
September	13.13	13.07	13.10	13.12	13.22
December	13.03	13.02	13.02	13.04	12.88

Cocoa.

Cocoa futures on the New York Cocoa Exchange was a dull listless affair yesterday. Trading was practically at a standstill with prices 5 to 12 points lower. The indication on the part of locals was to sell futures. The small decline is a natural reaction from the higher market during the past few days. Although the cables were firmer, the market did not respond and the lower prices yesterday was surprising to many in the trade. Europe, however, bought a few scattered lots. Actual market was unchanged at 13¼ cents.

Price ranges for cocoa futures yesterday were:

	High.	Low.	Close.	Prev. Last Close.	Year.
January	13.20	13.16	13.18	13.23	16.25
February	13.20	13.20	13.18	13.26	16.35
March	13.30	13.25	13.25	13.35	16.53
April	...	...	...	13.33	13.45	16.65
May	13.47	13.38	13.40	13.50	16.75
June	...	...	...	13.46	13.57	16.75
July	13.67	13.60	13.60	13.70	...
August	...	...	...	13.62	13.73	16.60
September	13.65	13.65	13.63	13.75	16.75
October	...	...	...	13.52	13.64	16.60

Danish Telegraph Firm Plans Issue.

By Wireless to THE NEW YORK TIMES.

COPENHAGEN, Jan. 11.—The Great Northern Telegraph Company has proposed to shareholders an issue to the value of 9,000,000 Danish crowns, which shares would be transferred to a holding company owned by the shareholders. In London, Paris and Copenhagen Great Northern Telegraph shares have risen 25 to 30 per cent. in recent months.

LORD SAYS BUDGET CUTS FEDERAL COST

Director Tells Board of Trade of Administration Economies Effected by the System.

GIVES SURPLUS ESTIMATE

Figure for Year Beginning July 1 Put at $252,540,283—He Tells of Morale Among Workers.

The annual decrease in the cost of running the Government is due to the policy of a balanced budget, Brig. Gen. Herbert M. Lord, Director of the Federal Budget, declared yesterday at a luncheon meeting of the New York Board of Trade and Transportation in the Hotel Astor. General Lord spoke on "The Nation's Business." For the current year ending June 30, 1928, the Budget Bureau estimates a surplus of $454,238,806, he said, while the estimated surplus for the year which begins July 1 is $252,540,283.

"These estimates have been most carefully made," said General Lord, "both the figures for receipts and expenditures being worked out with the greatest possible care in the Bureau of the Budget. In these estimates no provision has been made for flood control, which we can surely assume will make something of an additional demand upon the Treasury, probably not less than $50,000,000 in 1929. No account has been taken of any additional relief for agriculture, for Boulder Dam, or for any of the other great major projects which are being discussed and which may be enacted into law requiring further demand upon the Federal Treasury."

General Lord said a great source of inefficiency and waste in Federal administration before the budget system was adopted was the lack of coordination and cooperation among Government agencies.

"The first great effort of the Budget Bureau in carrying out the retrenchment policies of the President," he continued, "was to revolutionize the attitude of the various Federal agencies and compel them to stop thinking exclusively in terms of departments and bureaus and substitute therefor thought and conception of the Federal Government as a splendid organization in which they played an integral part."

By unanimous vote those at the meeting accepted the report of the board's Committee on Taxation and Finance recommending administrative changes in the Federal tax bill. W. J. L. Banham, President, presided. About 400 were present.

W. R. Castle Jr. Speaks Here Today

W. R. Castle Jr., Assistant Secretary of State, will address the annual meeting at noon today of the American Exporters and Importers' Association at the Whitehall Club, 17 Battery Place. Luncheon at 12:30 P. M. will follow a social half hour and officers and directors will be elected. Mr. Castle will speak on "The Department of State and Its Relations to Foreign Trade," and George P. Auld, former Accountant General of the Reparations Commission will discuss the effect of changed European conditions on world trade.

Paper Production Decreased.

Production of paper in November amounted to 558,061 tons, according to the American Pulp and Paper Association, against 571,066 tons in October, a decrease of 2 per cent. The sharpest individual decline was in the felts and building grade, which fell off 17 per cent. Other grades showed decreases of from 1 to 7 per cent. Production of all grades of pulp totaled 190,804 tons in November, or 3 per cent. more than the output of 185,419 tons in October.

Nominated by Coolidge for I. C. C.

Special to The New York Times.

WASHINGTON, Jan. 11.—President Coolidge sent to the Senate today the nomination of Claude R. Porter of Des Moines, Iowa, to be a member of the Interstate Commerce Commission, succeeding Henry C. Hall of Colorado, resigned. Mr. Porter is a Democrat and a prominent lawyer.

Acquires Control in Mortgage Co.

The Atlantic Funding Corporation of New York acquired a half interest in the Astoria Mortgage Company, Inc., of Long Island City yesterday. Albert F. Graff of Long Island City is President of the company.

GILLETTE TO PAY $1.25.

Declares Regular Quarterly, Placing the Stock on $5 Annual Basis.

Gillette Safety Razor Company declared a quarterly dividend of $1.25 a share, placing the stock on a $5 annual basis. In the previous quarter the company paid $1, an extra of 12½ cents and a special dividend of 50 cents. For the quarter ended Dec. 31 net income after charges totaled $4,558,607, or $2.27 a share on the 2,000,000 shares outstanding. This compares with net income of $3,175,852, or $1.58 a share, in the preceding quarter and $4,009,949, or $2 a share, for the same period last year. Net income for the calendar year amounted to $14,589,038, or $7.29 a share, against $13,311,412, or $6.66 a share, in 1926.

New York and Honduras Rosario Mining Company declared an extra of 25 cents a share, in addition to the regular quarterly of 25 cents.

DIVIDENDS DECLARED.

Company.	Rate.	Period.	Payable.	Hldrs. of Record
Am Dist Telegraph	$1	Q	Jan. 30	Jan. 16
Do pf	$1.75	Q	Jan. 16	Dec. 15
Am Equit Assur	.02½c	Q	Jan. 20	Jan. 16
Do pf	1¾%	Q	Jan. 20	Jan. 16
Bigelow Hart Carp	$1.50	Q	Feb. 1	Jan. 19
Do pf	$1.50	Q	Feb. 1	Jan. 19
Continental Can	$1.25	Q	Feb. 15	Feb. 6
Ft Worth P&L pf	1¾%	Q	Feb. 1	Jan. 14
Gillette Safety Raz	$1.25	Q	Mar. 1	Feb. 1
National Tea pf	$1.02½	Q	Feb. 1	Jan. 16
Nat Elec Pwr A	.45c	Q	Feb. 1	Jan. 20
N Y & Hon Ros Min	25c	Q	Jan. 28	Jan. 16
Do	25c	Ex	Jan. 28	Jan. 18
Sinclair Cons Oil pf	$2	Q	Feb. 15	Feb. 1
Tobacco Prods A	$1.75	Q	Feb. 15	Jan. 27
Unw Inv (New)	.87½c	Q	Mar. 15	Mar. 1
Venezuelan Pet (In)	.5c	Q	Feb. 15	Jan. 31
W'lw'th (F W) Co	$1.25	Q	Mar. 1	Feb. 10

COMPANY MEETINGS TODAY.

Dividends.

Congoleum-Nairn preferred.
Educational Pictures preferred.
Lanston Monotype Machine.
National Biscuit Company preferred and common.
Washington Gas Light Company.

Special.

Patino Mines and Enterprises Consolidated, Inc.
Standard Sanitary Manufacturing Company.

Annual.

Buffalo Steel Company.
Canadian Car and Foundry Company, Ltd.
Commonwealth Holding Company.
Libby, McNeill & Libby.
Royal Bank of Canada.
Securities Company.

TRADE BOARD FINDS ELECTRIC COMPETITION

Declares in Report to Senate That Large Companies Compete Actively.

Special to The New York Times.

WASHINGTON, Jan. 11.—The General Electric Company has been for years the largest manufacturer of power plant machinery and equipment in the United States, the Federal Trade Commission declares in its second and final report on the electric power industry submitted today in response to a Senate resolution.

Its value of sales billed, the commission's letter of submittal declared, "increased from $16,000,000 in 1893 (the first complete year after its formation) to nearly $327,000,000 in 1926; its total investment increased from about $51,000,000 in 1893 to nearly $382,000,000 in 1926, and its net earnings were a little less than $3,000,000 in 1893 and before deducting Federal income taxes over $59,000,000 in 1926.

"During the five-year period 1922-26 the rate of profit of the General Electric Company, before deducting Federal income taxes, ranged from 11.2 per cent. to 16.2 per cent." This, the report said, was exclusive of outside investments.

Prior to 1925 the three largest companies were the General Electric Company, the Westinghouse Electric and Manufacturing Company and the Allis-Chalmers Manufacturing Company, the report said.

"In 1925 the American Brown Boveri Electric Corporation, a domestic company manufacturing American and foreign patents, was organized, thereby adding a fourth company to the group," it added. "The Brown Boveri Company acquired several important manufacturers of transformers, switches and electric railway equipment."

Stating that the inquiry into competitive conditions in the manufacture and distribution of electric power was limited to equipment, the report declared that:

"It is the general belief among comparatively small manufacturers that the large companies compete actively in price, quality and service."

COMMODITY PRICES.

Yesterday's closing wholesale cash prices for commodities in the New York market, unless otherwise noted, were:

FOODSTUFFS—	Jan. 11. 1928.	Jan. 4 1928.	Jan. 12. 1927.
Wheat, No. 3 red	$1.53¼	$1.54½	$1.55½
Corn (new), No. 2 yel.	1.00¾	1.04	.91¾
Rye, No. 2 white	1.19¾	1.20¾	1.11¾
Oats, No. 2 white	.66	.66¼	.35½
Flour std. Spg. pat.	7.00	7.00	7.60
Coffee, No. 7 Rio	.14¼	.14½	.15½
Sugar, granulated	.6580	.6580	.06½
Butter, cr. 92 score	.52	.52	.49½
Eggs, fr. gath. 1st	.50c@.52	.45	.44
Lard, Mid W.	12.40@12.50	12.55	12.90
Pork, mess	33.00@34.00	34.00	33.50
Beef, family	...	33.00	32.50
METALS—			
Iron, 2X Phila	20.25	22.75	22.75
Steel billets, Pitts	33.00	33.00	35.00
Lead	6.50	6.50	7.00
Copper	14.12½	14.12½	13.25
Zinc, E. St. L. dely	5.65	5.65	6.80
Tin	56.37½	57.25	67.00
TEXTILES—			
Cotton, mid upland	19.50	19.75	13.50
Printcloths	.06⅞	.06⅞	.04⅝
Silk, crack doub. Ext.	5.12½	5.10	5.86
MISCELLANEOUS—			
Rubber, spot	.4020	.41	.4030
Tallow, mel. stearine	2½	2¾	1½
Gasoline	.17	.17	.22
Crude oil, Mid-Con., 33 to 33.9 grav	.97	.97	2.05

Range of Prices, 1927.

Wheat	Highest—$1.66⅝	May 27	Lowest—$1.30¼	Sep. 17
Corn	1.06¾	Aug. 18	.85½	May 2
Rye	1.20⅝	Dec. 28	1.04⅝	Oct. 28
Oats	.66	June 2	.53	July 15
Flour	8.20	May 28	6.90	Oct. 31
Coffee	.16⅝	Mar. 24	.13¼	Aug. 31
Sugar	.06½	Jan. 2	.0560	Aug. 19
Butter	.55	Jan. 3	.40	Aug. 1
Eggs	.50	Nov. 15	.22½	June 1
Lard	13.30	Sep. 1	11.70	Dec. 1
Pork	38.50	Jan. 28	31.00	Aug. 15
Beef	32.00	Dec. 6	18.50	July 13
Iron	22.75	Jan. 3	22.75	Jan. 13
Steel billets	35.00	Jan. 3	33.00	Mar. 3
Lead	7.80	Jan. 3	6.20	July 7
Copper	14.25	Dec. 8	12.50	Feb. 8
Zinc	6.90	Jan. 3	5.53½	Dec. 21
Tin	71.00	Feb. 25	56.12½	Nov. 2
Printcloths	.07	Sep. 6	.04⅝	Jan. 2
Cotton	23.90	Sep. 8	12.80	Jan. 8
Silk	6.30	Apr. 1	4.80	Nov. 30
Rubber	41.90	Mar. 12	33.00	Oct. 2
Hides	.25½	Dec. 29	.14	Mar. 5
Gasoline	.22	Feb. 10	.14	Aug. 9
Crude oil	2.05	Jan. 3	.97	Apr. 20

COTTONSEED OIL.

Weakness in the outside commodity markets was responsible for an easier tone and moderate trading activity in cottonseed oil on the New York Produce Exchange yesterday and prices moved within a narrow range. Trade was mixed, some local liquidation being in evidence, and support was less aggressive than on the previous days this week. The turnover was of good size.

	Sales.	High.	Low.	Close.	Prev. Close.
Spot	...	...	...	10.00	10.20
Jan.	200	10.20	10.15	10.00	10.20
Feb.	...	...	...	10.10	10.20
March	6,100	10.19	10.16	10.15	10.23
April	...	...	...	10.20	10.30
May	1,900	10.41	10.37	10.37	10.45
June	...	...	...	10.50	10.56
July	5,600	10.64	10.61	10.60	10.68
Aug.	1,500	10.70	10.69	10.68	10.77
Total	15,300	(Includes switches)		1,600.	

FLAXSEED.

Minneapolis.

	High.	Low.	Close.	Prev. Close.	Last Year.
May	2.18¾	2.14½	2.15	2.14½	2.21½

Duluth.

May	2.16¾	2.16½	2.16¾	2.16	2.21¾

Winnipeg.

May	1.90⅝-½	1.89¼	1.90⅝-½	1.89¼	1.94⅝
July	1.93¼	1.92¼	1.93¼	1.92¼	1.97
Oct.	1.98	...	1.97½	1.96½	1.99

METAL MARKET REPORT.

These prices were quoted on the local market:

	Yesterday. Bid.	Asked.	Tuesday. Bid.	Asked.
Copper, electro	...	14.12½	...	14.12½
Tin, str. spot	...	56.37½	...	56.12½
Lead, N. Y. spot	...	6.50	...	6.50
Zinc, N. Y. spot	...	6.00	...	6.00
Antimony	...	11.00	...	11.00
Quicksilver	...	126.00	125.00	127.00
Aluminum	...	25.00	...	25.00
Iron, No. 2 X sil	21.00	21.25	21.00	21.25

London quotations were:

	Yesterday. £	s.	d.	Tuesday. £	s.	d.
Copper, spot	61	3	6	61	12	9
Copper, futures	61	1	3	61	11	3
Tin, spot	254	5	0	254	10	0
Tin, futures	252	15	0	254	2	6
Spelter, spot	26	0	0	26	2	6
Spelter, futures	25	16	3	25	17	6
Lead, spot	21	16	3	21	17	6
Lead, futures	22	5	0	22	3	0

STOCKS EX DIVIDEND TODAY.

	Rate.	Period.	Payable.
Commonwealth Edison	.60c	M	Feb. 15
Compania Swift Intl	.60c	S	Feb. 15
Elgin Natl. Watch	.62½c	Q	Feb. 15
Oil Well Supply Co pf	1¾%	Q	Feb. 1
Pub. Serv. of No. Ill	2%	Q	Feb. 15
Do	.52	Q	Feb. 1
Do 6% pf	1½%	Q	Feb. 1
Do 7% pf	1¾%	Q	Feb. 1
Reading Co.	50c	Q	Feb. 9

BUSINESS NOTES.

An open meeting of the United Cloak and Suit Designers Mutual Aid Association of America will be held tonight at 9:30 at the Hotel Pennsylvania. Clay Meyers of the Joseph Horne Company will speak on the Five Seasons' Movement. The other speakers will include I. Grossman, Henry H. Finder and John W. Hahn.

The N. J. Richman Company, importers and manufacturers', agents handling decorative linens, will remove to enlarged quarters at 11 to 13 West Thirty-second Street on Jan. 20. John Rt. Landberg, Inc., manufacturers of domestic fancy linens, will be affiliated with the concern.

21,694,110 USE ELECTRICITY

Gain of 7.5 Per Cent. in Consumers Reported for Last Year.

The electric light and power industry served 21,694,110 customers at the beginning of 1928, consisting of 17,596,400 residential, 3,166,570 commercial and 931,140 industrial power users, the Electrical World reports in its annual statistical number. The net increase from January, 1927, was 7.5 per cent.

In 1912 the total number of central station customers in the United States was placed at 3,837,518. The number of persons living in homes served by electricity at the close of 1927 was 75,500,000, as against 14,000,000 in 1912.

The statistics show that 75,116,000,000 kilowatt hours of electrical energy were generated during 1927, of which 46,000,000,000 kilowatt hours were generated in fuel-burning stations and the balance in hydroelectric plants. In 1926 the total electricity generated was placed at 69,158,000,000 kilowatt hours.

At the close of last year there were 4,409 light and power systems in the United States, as against 6,355 five years ago. The reduction in the number of operating plants was brought about by interconnection of power systems.

RUBBER LOWER AGAIN.

Market Rises After Weak Opening, but Closes 10 to 30 Points Down.

Crude rubber futures continued lower again yesterday, and despite the support accorded the market by dealer interests the list closed 10 to 30 points down. There was a sizable bulge in the turnover, compared with recent totals, 354 contracts changing hands, the largest trading since Dec. 20. A total of fourteen transfer notices was issued.

London opened easier, with a decline of ⅛d, but held steady throughout the trading, recovering at the close, with all positions unchanged. Singapore was quiet and unchanged to ⅛d down.

Range of prices on the local Exchange follows:

	High.	Low.	Close.	Pre. Close.
January	40.00	39.90	40.00n	40.25
February	...	...	40.20n	40.40
March	40.60	40.40	40.40	40.70
April	...	...	40.50n	40.70
May	41.10	41.00	41.00-41.10	41.20
June	41.10	41.10	41.10b	41.30
July	41.40	41.30	41.30	41.40
August	...	...	41.30n	41.50
Sept.	41.50	41.40	41.40b	41.50
October	41.50	41.50	41.50	41.70
November	...	...	41.60n	41.80
December	...	...	41.70n	41.90

Spot price—40.20n.

Hoving Becomes Macy Official.

Jesse Isidor Straus, President of R. H. Macy & Co., Inc., announced yesterday the confirmation by the Board of Directors of the appointment of Walter Hoving as an Executive Vice President and Merchandise Counsellor. Mr. Hoving succeeds Adam Treu who retires Feb. 1. He is 30 years old and a graduate of Brown University.

CAPITAL ASSESSMENT LEVIED ON LAND BANK

Farm Loan Board Allows Receiver to Extend Collection of $1,200,000 From Milwaukee Stockholders.

Special to The New York Times.

WASHINGTON, Jan. 11.—As one of the first steps to straighten the tangled affairs of the Farm Loan System, the Farm Loan Board today announced that, in accordance with the recommendation in the report of Howard Greene, receiver of the Bankers' Joint Stock Land Bank of Milwaukee, it has levied an assessment upon the shareholders of the bank for $1,200,000, or 100 per cent. of the capital stock, to be paid by them ratably on or before March 1 and has directed the receiver to take all proceedings necessary.

The board also has authorized the receiver to grant an extension of time, without interest, to any shareholder who pays 25 per cent. of his assessment on or before March 1, and who gives a written obligation satisfactorily guaranteed to pay 25 per cent. additional by April 1, 25 per cent. by May 1 and 25 per cent. by June 1.

The receiver's report showed a deficit of $1,809,661.30 which exceeds the entire capital stock of the bank. He stated that many loans made by the bank were "based on inflated land values and were imprudent and excessive" and that many loans were made "upon lands that have no real agricultural value."

The farm loans were in Minnesota and Wisconsin. Of the 2,059 loans held by the bank, the book value of which is $15,587,324.64, 416 are in default.

The receiver said that in any program of liquidation these mortgages would not have a value of more than $12,010,549.52.

He indicated that as there was a large amount of the bank's assets in real estate which could not be sold promptly except at a very great sacrifice, a liquidation of the bank's affairs might extend over a considerable length of time if that course was followed.

Plans $24,000,000 Rail Outlay.

Special to The New York Times.

CINCINNATI, Jan. 11.—The Cincinnati, New Orleans & Texas Pacific Railway, lessee of the Cincinnati Southern Railroad, is planning to spend at least $24,000,000 in addition to the $13,200,000 previously announced in improving the Cincinnati Southern property. This was revealed today at an Interstate Commerce Commission hearing here on the modification and extension of the lease, which was approved by the voters in November.

LIVE STOCK AT CHICAGO.

Special to The New York Times.

CHICAGO, Jan. 11.—Hog prices declined 5 to 10 cents to the lowest figures since July, 1924, for the top. The latter was off 5 cents to $8.40, while the general average was 5 cents lower at $8.20. Bulk of the 160 to 200-pound averages sold at $7.85 to $8.25 with 210 to 300-pound butchers $8.20 to $8.30 and packing sows $7 to $7.25. Packers bought 20,900 and shippers 7,000 with 8,000 left over. Receipts 24,000 with 55,000 estimated for tomorrow.

The cattle market was unsettled with better grade fed steers steady to a shade higher while other kinds brought former prices. Best heavy steers sold up to $18.65 with bulk of beef steers at $13.50 to $16.50. Receipts 9,000. Fat lambs were strong to 15 cents lower, but later the greater part of the business was at a decline of 10 to 25 cents. Top was $13.85 early, and around $13.60 later. Choice sold largely at $13 to $13.25 with 90 to 100-pound averages at $12.50 to $13. Sheep steady at $6.50 to $6.75. Receipts 13,000.

LIVE STOCK AND MEATS.

(Reported daily by the United States Department of Agriculture.)

Jersey City and New York Markets.)

CATTLE—Steers nominal. Cows active, 15@25c higher; all cutters, $4.50 to $6.60; common and medium, $6.90 to $8.75; few heavy kosher cows, $9.50 to $10.50. Medium bulls steady, $9 to $9.25.

CALVES—Vealers barely steady; demand only fair; good to choice, $17 to $18.50; medium, $14 to $15.25; cull and common, $9 to $13.

HOGS—Steady; weights of 130-150 pounds, $9.75 to $10; smooth sows, $9.25; rough heavies, $7.50.

SHEEP—Lambs scarce, steady; quality plain; medium offerings, $13.10 to $13.25, weight 67 pounds. Sheep nominal.

LESS COTTON CLOTH MADE.

Sales Passed Output Last Month but Stocks Increased.

Average weekly production of standard cotton cloths during December, 1927, declined 7.5 per cent. as compared with weekly production in November, and 10.3 per cent. as compared with the weekly production in October, according to reports for the month just compiled by the Association of Cotton Textile Merchants of New York. These three months, October, November and December, are the only ones for which comparison of identical reporting groups may be made. The December report covers a period of five weeks.

Production during the five weeks of December was 372,042,000 yards. Sales amounted to 407,581,000 yards, or 109.6 per cent. of production. Shipments were 361,376,000 yards, or 97.1 per cent. of production during the month. Unfilled orders on Dec. 31 amounted to 386,726,000 yards, an increase of 13.7 per cent. over unfilled orders on Dec. 1. Stocks on hand at the end of the month were 303,201,000 yards, an increase of 3.6 per cent. during the month.

Pile Rail Rate Complaint.

HARRISBURG, Pa., Jan. 11 (AP).—today filed complaints with the Public Service Commission against more than one hundred railroads operating in Pennsylvania alleging unjust and Ten sand and gravel companies unreasonable freight rates.

PRODUCE MARKETS

Butter.

Receipts, 10,173 packages. Some accumulation of stock, prospects of fairly heavy importations and quiet trading combined to cause further decline of the choice and fancy grades. Top quotations dropped about 1c. Medium and lower qualities steady. Ladles a little firmer.

Creamery, pound:

Higher than extras	40½-.50
Extras, 92 score	.49
90 score	.48½
Seconds	.41-.42½
Low grades	.40-.40½
Held, Central:	
93 score	.45
88-89 score	.42-.44
84-87 score	.40½-.41½
Renovated	.40½-.41
Unsalted:	.0360
Higher than extra	.51-.51½
Ext., 92 sc.	.50½

26 STORE CHAINS SHOW RECORD YEAR

Report an Aggregate Gain in Sales of $145,556,266, or 16.44% Over 1926.

DECEMBER FIGURE UP 19%

Business 61.3% Higher Than in Best Previous Month of 1927—Four Statements in Day.

The unprecedented total of $1,030,574,959 sales for 1927 was made by twenty-six representative chain store systems which have so far reported their sales to THE NEW YORK TIMES. This figure compares with sales of $885,018,693 for the same twenty-six systems in 1926, the previous best year for this class of business, the gain being $145,556,266, or 16.44 per cent.

For the month of December, unequaled by any month of history, the sales of the twenty-six companies totaled $158,399,087, comparing with $133,162,251 in the same month of 1926, a gain of 19 per cent. As compared with October, the best previous month of 1927, the gain was 61.3 per cent. October sales totaled $98,192,339.

Among the companies reporting yesterday, the F. & W. Grand 5-10-25-Cent Stores showed December sales more than $1,000,000 higher than in October, the previous 1927 record month, and 24.8 per cent. above December, 1926. The gain for 1927 amounted to over $2,380,000, or 22.6 per cent.

The G. C. Murphy Company reported gains of 18.8 per cent. for December and of 19.6 per cent. for 1927. December sales were $1,188,452, or 135.3 per cent., higher than in October, the best previous month last year.

Isaac Silver & Bros. shows December sales more than double the best previous month last year, November, and a gain of 11.9 per cent. compared with December, 1926. For the full year, sales were 17.2 per cent. higher than in 1926.

The Schiff Company reports a gain of 59.2 per cent. in December as compared with the same month in 1926 and an increase of 54.9 per cent. for the full year.

The reports issued yesterday were as follows:

F. & W. Grand.

	1927	1926.	P. C. of Gain
December	$2,373,199	$1,818,626	24.9
Year	12,852,457	10,500,806	22.6

G. C. Murphy.

December	$2,063,670	$1,821,413	13.3
Year	10,233,095	8,552,557	19.6

Isaac Silver.

December	$1,064,796	$950,936	11.9
Year	5,800,947	4,755,541	17.2

Schiff Company.

December	$638,095	$400,724	59.2
Year	3,630,306	2,477,040	54.5

BROADWAY GROUP ELECTS.

11 Directors Are Chosen—Leon C. Weinstock Is Eulogized.

The annual election of the Board of Directors of the Broadway Association was held yesterday afternoon at the Hotel Astor. Eleven vacancies on the board, which numbers thirty-six men, were filled. Due to the death early yesterday morning of State Commissioner of Correction Leon C. Weinstock, who was a candidate for re-election at the meeting yesterday and who had long been a leader in the affairs of the association, the election of officers and the reading of annual reports was postponed until next Tuesday.

The eleven directors elected yesterday to serve for three years were W. W. Arnheim, Marks Arnheim, Inc.; John H. Brennon, Times Square Trust Company; H. J. Mahin, General Outdoor Advertising Company; L. L. Straus, Viking Products Corporation; J. B. Vandever, Nazareth Cement Company; F. A. Wallis, Fidelity Mutual Life Insurance Company; Louis Wiley, THE NEW YORK TIMES; Arthur Williams, New York Edison Company; John Williams, American Exchange Irving Trust Company, and Frank M. Zittell, Frederick Zittell & Sons. The vacancy caused by Mr. Weinstock's death was not filled.

A resolution eulogizing Mr. Weinstock, who had been a charter member of the Broadway Association since it was founded in 1912, for his work as a public official and for his work on behalf of the association, was drawn up. The association will be represented at Mr. Weinstock's funeral on Friday.

FINAL AUDIT FOR OLD FIRM.

Wilmerding, Morris & Mitchell Close Books of Auction Business.

The final audit of the firm of Wilmerding, Morris & Mitchell, which was dissolved as of Dec. 31, 1927, was completed yesterday, following the completion of 104 years of active business in which the auction firm and its immediate predecessors have been engaged.

The books of the company reveal a romantic history of New York merchandising. Million-dollar auction sales of cotton goods, sheetings, flannels and similar goods were common as far back as in 1889, and in 1907 the firm set a high mark with a $2,000,000 sale in three days of bed blankets and cotton goods.

This record was exceeded later by a sale of carpets last Spring by order of the Alexander Smith & Sons Company aggregating $8,000,000. In the past decade the firm's carpet sales have reached $25,000,000. Edward P. Johnson, one of the liquidating partners, will continue in the auction business under the name of Edward P. Johnson Corporation.

More Activity in Dress Woolens.

The early arrival of many buyers to purchase Spring garments has resulted in much more activity in women's wear woolens. Recent orders have shown a marked pick-up and many of the mills now have a nice volume of advance business on which they are working. In certain novelty sports woolens the demand has been such that mill agents express the view that cutters-up placing late orders will be unable to obtain satisfactory deliveries. The outstanding fabrics comprise cashmeres, broadcloths, sheer woolens and worsteads and jersey cloths.

More Underwear Prices Made.

The Oneita Knitting Mills are reported to have priced men's 16-16½ pound fleeced union suits at $10.87½ and boys' fleeced "unions," size 20, rise 50, at $4.75, for all 1928 deliveries. The Utica Knitting Company is understood to have made prices on the same basis. The Blood Knitting Company has reduced men's 16-pound ribbed union suits 12½ cents a dozen for all 1928 delivery. No changes have been made on their other lines. The new price on the firm's 16-pound suit is $9.50, having opened at $9.62½.

THE BUSINESS WORLD

COMMERCIAL PAPER.

Yesterday ....3% to 4 per cent. for the best names.
Tuesday.....3% to 4 per cent. for the best names.
The quotations are for four to six months' paper.

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Gray Goods Still Quiet.

Trading in gray goods yesterday continued quiet. Transactions were few and mostly comprised small lots of printcloths for spot or nearby delivery. In business done were sales of 39-inch 68-72s at 9 cents for delivery this month and of 38½-inch 64-60s at 8 cents for the same delivery. Spot lots of 39-inch 72-76s sold at 10 cents. The demand for sheetings was limited. Sales of 40-inch 3.85s were made at 11¼ cents, and of 37-inch 48 square four-yard cloths at 8¾ cents, both prices covering spots. In drills a reported transaction covered 37-inch 3.95s at 8¾ cents, on spots. Broadcloths were without feature.

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Raw Silk Slightly Easier.

After advancing to 1,330 yen for the Saiyu grade, the Yokohama raw silk market eased off to 1,320, the decline being brought about the continued advance of yen exchange to 47¾-47⅞. Prices here yesterday were on the basis of $5.15 for crack double extras and $5 for extras, according to E. Gerli & Co., Inc. China steam filaturas have advanced sharply on European and American buying. Prevailing quotations were $5.85 for the "Three Dancers" grade and $5.15 for the "Billiken." Cantons have been strong at $4.05 for 14-16s and $3.75 for 20-22s. Italian silks are slightly higher, the exquis grade being quoted at $5.35.

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Cardigan Idea Repeated.

Two-piece dresses with cardigan jackets are popular again and selling in all wool or with part of the garment made of silk. It seems that the practicality of these garments for general wear has much to do with their selling success. The jacket may be discarded and the dress worn with different coats. Silk pleated skirts with hems of woolen fabrics are conspicuous in many of the models, while the wool jumpers worn with them are trimmed with the silk fabric. The cardigan idea is carried out with little change in the general silhouette, except for new pocket arrangements or a touch of silk trimming.

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Good Holiday Furniture Trade.

The Christmas business done by furniture stores throughout the country was considerably better than is generally believed, according to a survey just completed by The Furniture Record. Seventy per cent. of the stores questioned reported a sales volume equal to or better than the Christmas period in 1926. Two-thirds of the stores expect business during the first half of this year to be normal. The largest volume of the holiday turnover occurred in novelties such as lamps, cedar chests, magazine racks, mirrors and toys, although upholstered pieces and living room suites ran the smaller merchandize a close second.

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Coats for Small Women Active.

Spring coats for small women are selling very well in all grades, ranging from $16.75 to $69.50. So far most of the orders placed call for black and beige numbers, with gray and green following. Both the dress and sport models favor simple, straight lines with attention given the lavish use of geometric and open seaming on the backs, sleeves and front sections. Flat fur is used almost exclusively on both types as partial collar trimming, on the scarf ends and cuffs. Sleeves show interesting treatments and are combined with yokes or set in along new lines. Plain materials are used exclusively even in sports coats where narrow borders are sometimes employed for cuff and rever trimming.

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Burlaps Prices Decline.

Burlap prices in this market declined 10 to 20 points during the past week. Buyers at present are bidding from 5 to 15 points under asking prices and are refraining from commitments in spot and near-by goods. The large shipments from Calcutta during December are credited with being a strong factor in creating the present market conditions. These prices were quoted by C. E. Rockstroh & Co., Inc., on standard 40-inch burlaps:

	8-oz.	10½-oz.
Spots	7.70c	10c
April-June shipment	7.10	9.80
February-March shipment	7.25	9.95
January shipment	7.35	9.50

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Blouses Are Ordered.

Blouses for immediate delivery in New York and the Middle West are wanted in white satin, crepe, conservative prints, beige and some few gray mixtures. These blouses, buyers state, are selling for wear with the ensemble suits or to form complete frocks with odd skirts. The most popular numbers are those featuring the new dress trends in neck and body treatments. It also appears that the real tailored blouse is not going as well as expected. For California and the South vests in radium silk in all the pastel shades are big sellers.

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Color Stressed in Jewelry.

Color is important in the new Spring lines of novelty jewelry. For February, in keeping with sales of genuine stones, imitation amethysts are wanted in both silver and gold settings. But for regular costume wear the following combinations are in greatest demand: Jade with gold, independence and water blue with either gold or silver, ceylon topazes with gold, and orchid-colored crystal with silver. In addition the cobra jewelry of last season is being brought out in new styles and, combined with these, new stone and crystal effects. Most of novelty jewelry orders so far this season run toward separate pieces, although the same designs are repeated in the different items.

ARRIVAL OF BUYERS

Arriving Buyers may register in this column by telephoning LACkawanna 1000.

AKRON—M. O'Neil Co.: Mrs. A. Hostes, H. Klein, toilet goods, notions; 1,115 Bway. (May Co.).

ATLANTA—Chamberlain-Johnson-Du Bose Co.: Miss S. Coggin, china, lamps, pictures; 40 W. 32th (Wm. Van Buren).

BAKERSFIELD, Cal.—Harry Coffee, Inc.: H. Coffee, men's clothing, furnishings; 245 5th Av. (National Retail Clothiers).

BALTIMORE—The Hecht Co.: H. L. Kutchback, rugs, draperies, floor coverings; 1,150 Bway. (F. Lillenthal & Co.).

BALTIMORE—National Wholesale Millinery Co.: B. Mayer, ladies' hats; 15 W. 38th, Room 601.

BALTIMORE—Goldman Baer Co.: H. W. Goldman, wool plaids for skirts; 1,370 Bway.

BALTIMORE—Hutzler Bros. Co.: Miss G. Wight, sport wear; Mrs. Blakeman, misses' dresses; R. Whittington, silks, woolens; H. Goldberg, men's furnishings; Miss C. Rose, leather goods; Miss A. Heise, gloves; Miss Buchanan, corsets, brassieres; 1,440 Bway. (Assoc. Mdse. Corp.).

BALTIMORE—The Hub: A. P. Clarke, men's furnishings; 1,150 Bway. (F. Lillenthal & Co.).

BALTIMORE—Hecht Co.: R. E. Hecht, representing: C. Witz, mdse. manager; 1,150 Bway. (F. Lillenthal & Co.).

BOSTON—William Filene's Sons Co.: upstairs—Mr. Goldie, Miss Griffin, div. mgrs.; Mr. Connors, women's inexpensive coats; Mrs. Phillips, women's costumes; Mr. Bertman, misses' coats; Miss Myers, juniors' coats, dresses; Mr. Miller, boys' clothing; Miss Webb, jewelry; basement—Mr. Kaleske jobs inexpensive coats; Mr. Ring, women's, misses' inexpensive dresses; Mr. Kiley, inexpensive dresses; Miss McGrail, stouts' coats, dresses; Mr. Keefe, juniors' coats, dresses; Miss Lee, girls' heavy coats, dresses; 1,440 Bway.

BOSTON—Chandler & Co.: Mrs. Loveland, misses' inexpensive dresses; Mrs. M. E. Wilson, misses', inexpensive dresses; Miss Goode, women's medium-priced dresses; Miss L. Kellar, women's better dresses; Miss Claire, evening gowns; Miss Magnin, girls' and juniors' dresses; Mrs. Webb, better junior dresses; 240 Madison Av.

BOSTON—Margil & Goldberg; S. Margil, inexpensive new dresses; 201 W. 33d (Lipshits & Shapiro).

BOSTON—C. F. Hovey Co.: upstairs, Miss R. Meyers, women's, misses', children's bathing suits; 244 Madison Av., 7th floor.

BOSTON—Jordan Marsh Co.: upstairs, R. J. Philpott, misses', boys', children's shoes; H. C. Darling, black, colored, silks; B. J. Cutcliffe, linens, fancy linens; Mrs. Webb, Keser, handkerchiefs; 244 Madison Av., 7th floor.

BOSTON—Conrad & Co., Inc.: Miss Molloy, house dresses for February sale; 370 7th Av. (H. C. Lyon).

BOSTON—Sidney Dress Co.: M. Kafka (jobbers), dresses, 9 to 11 A. M.: 19 W. 24th (Bush Terminal).

BOSTON—A. Mender, muskrat coats, fox scarfs; 104 W. 27th (D. Peska & Sons).

BOSTON—Raymond Syndicate: J. F. Leary, jobs ladies', misses' silk dresses, children's, ladies' stout coats; 501 Bway (B. Doughorty).

BUFFALO—Hens & Kelly Co.: Mr. Gilmore, house furnishings, lamps; 27 W. 33d (Fellows Buying Co.).

CHARLESTON, W. Va.—Guthrie, Morris, Campbell Co.: H. P. Campbell, national; 66 Worth (White & Pardee).

CHARLESTON, W. Va.—A. W. Cox Dept. Store; A. W. Cox, ready-to-wear; 333 7th Av. (J. M. Blaine, Inc.).

CHARLESTON, W. Va.—O. J. Morrison Stores Co.: E. Harrison, women's coats, suits; 11 E. 59th (F. S. Lawrence).

CHICAGO—Montgomery Ward & Co.: H. Gerdes, wash goods, flannels, towels; R. C. Murray, blankets; 554 4th Av.

CHICAGO—Sears, Roebuck & Co.: Mrs. B. Tuch, basement ready-to-wear; J. Degan, basement men's, boys' clothing; 44 E. 23d.

CHICAGO—Mandel Bros.: M. Herz, silverware, ready-to-wear; 485 7th Av. (L. Hart).

CHICAGO—Kingston Woolen Co.: H. T. Goldman, silks, woolens, cotton; Pennsylvania, Hotwell).

CINCINNATI—Louis Stix Co.: T. H. Rand, notions, toilet goods, leather, fancy goods; 66 Worth (White & Pardee).

CINCINNATI—Rollman & Sons Co.: Mr. Goldschand, men's, boys' furnishings basement; 112 W. 28st (Littman & Storch); 14th floor.

CLEVELAND—The Bloomfield Co.: S. Bloomfield, dresses; Pennsylvania.

CLEVELAND—M. Rosenblum Credit Clothing Co.: Miss H. Nack, jobs, better-grade Fall cloth coats; 128 W. 31st (S. Hoffman).

COLUMBUS—Z. L. White Co.: Miss C. Sweeney, women's misses' dresses; 180 Madison Av.

COLUMBUS—F. & R. Lazarus & Co.: E. E. Wilkinson, rugs, carpets; Miss Anthony, infants', girls' wear, basement; 1,440 Bway (Assoc. Mdse. Corp.).

COLUMBUS—H. Kobacker; F. Francis, jobs better coats; 115 W. 30th (B. F. Levis).

COLUMBUS—Roberts Cloak and Suit Co.: H. L. Roberts, ready-to-wear; 455 7th Av. (Hart-Flanagan Co.).

DETROIT—J. L. Hudson Co.: Mrs. M. Brown, corsets, brassieres; Mrs. M. B. Brown, wash dresses; 1,440 Bway (Assoc. Mdse. Corp.).

DETROIT—Crowley, Milner & Co.: Mrs. B. Boulware, close-outs negligees, kimonos; H. P. Selman, close-outs women's better coats; R. Dishell basement jobs millinery; 100 W. 32d.

DETROIT—Rosenberg Dept. Store; H. Rosenberg, jobs better-grade Fall cloth coats; 128 W. 31st (S. Hoffman).

DETROIT—Ferndale Dept. Store; M. Stone, jobs better-grade Fall cloth coats; 128 W. 31st (S. Hoffman).

DETROIT—Frank & Seder Co.: T. J. Israel, men's clothing; 112 W. 38th (National Dept. Stores, Inc.).

DETROIT—Burnham, Stoepel & Co.: F. E. Kerr, white goods, linens, curtains; A. V. McConnell, domestics, flannels, blankets; 44 Leonard (R. R. Miner).

DULUTH, Minn.—Steele's Apparel Shop; J. F. Steele, coats, dresses; 1,385 Bway (W. A. Rosenau).

EVANSVILLE, Ind.—Rud Haas; Mrs. R. Haas, jobs better-grade Fall cloth coats; 128 W. 31st (S. Hoffman).

FAYETTEVILLE, N. C.—Fleishman's Big Store; F. Fleishman, jobs navy georgette dresses, silks; 156 W. 34th (B. Sheldon).

FORSYTHE, Ga.—S. W. Banks, popular-priced white coats, fur-trimmed; 421 7th Av. (C. Young).

FORT WORTH—The Fair; Miss B. M. Thompson, infants' wear; Pennsylvania.

FRESNO, Cal.—E. Gottschalk & Co.; Mrs. V. Johnston, ready-to-wear; 128 W. 31st (Weill & Hartmann).

FRESNO, Cal.—Harry Coffee, Inc.; H. Coffee, men's clothing, furnishings; 245 5th Av. (National Retail Clothiers).

HARTFORD—Malley Mfg Co.: S. Malley, novelty Summer wash goods; Wolcott.

INDIANAPOLIS—H. P. Wasson & Co.: Miss B. A. Taylor, better dresses; 112 W. 38th (Littman & Storch), 14th floor.

INDIANAPOLIS—H. S. Agress & Co.: Miss C. Dunwoody, corsets, brassieres; 1,440 Bway (Assoc. Mdse. Corp.).

INDIANAPOLIS—W. H. Block Co.: Miss Lavie, children's dresses, 6-14; 462 7th Av. (S. M. Goldberg).

JACKSONVILLE—R. Weingart; Mrs. Weingart, new Spring dresses, coats; 110 W. 34th (Wm. Klein Co.).

KANSAS CITY—Burnham, Munger, Root D. G. Co.: C. R. Hall, notions, ribbons, fancy goods; 43 Leonard (R. R. Miner).

KANSAS CITY—Jones Store Co.: E. B. House, silverware, toilet, leather goods, jewelry; 28 E. 20th (W. B. Kast).

KENOSHA, Wisc.—D. M. Kort, jobs better grade Fall cloth coats; 128 W. 31st (S. Hoffman).

LANCASTER—M. T. Garvin & Co.: Miss E. M. Singleton, knit underwear, laces, embroideries, ribbons; 115 W. 30th (B. F. Levis).

LANCASTER—Hager & Bro.: W. R. Randall, domestics, blankets; 20 W. 33d (D. G. Alliance).

LANCASTER—Hager & Bro.: Miss K. F. Kreider, art and fancy goods, gift goods; 20 W. 33d (D. G. Alliance).

LANSDOWNE, Pa.—Frank J. Siebrecht (Wholesale Institution supplies); F. J. Siebrecht, dry goods, hosiery, underwear, overalls, work shirts and pants; men's, boys' canvas, leather palm gloves, night gowns, notions, rubber sheetings, institution work, dress shoes; boys' play suits, slickers, covers, caps, suits, caps, men's, boys' cravats, sweaters; Pennsylvania.

LEWISTON, Idaho—R. C. Beach Co.: R. C. Beach, gen. mdse.; Pennsylvania.

LONG BEACH, Cal.—Miller & Paine, Inc.: Miss N. Sullivan, dresses; E. G. Steckley, ready-to-wear; 240 Madison Av. (Syndicate Trading Co.).

LINCOLN, Neb.—Gold & Co.: C. S. Schloss, coats, suits, dresses, children's wear, furs, &c.; 134 W. 22d (Goodman Buying Syndicate); Pennsylvania.

LOS ANGELES—May Co.: H. L. Bartlett, jobs silk dresses, basement; 1,115 Bway.

LOS ANGELES—Broadway Dept. Store: Mrs. L. E. Ebbert, better grade dresses; 128 W. 31st (Weill & Hartmann).

LOS ANGELES—King's Dollar Store: Mr. Rosenthal, men's, ladies' slip-on sweaters, men's dress shirts; sell for $1; 131 W. 35th (J. Harthday, Inc.).

LOS ANGELES—Bullock's: G. E. Crawford, mdse. manager, carpets, rugs; 1,440 Bway (Assoc. Merchandising Corp.).

MARION, Ohio—Uhler-Phillips Co.: M. E. Burke, mdse. mgr.; 455 7th Av. (Mdse. and Research Bureau).

MERIDEN, Conn.—Ives, Upham & Hand Co.: J. Martin, domestics, beddings; 20 W. 33d (D. G. Alliance).

MILWAUKEE—Gimbel Brothers; G. Byrnes, misses', women's better jersey dresses; 9 A. M.: 116 W. 32d.

MINNEAPOLIS—Geo. Wyman, Partridge & Co.: J. H. Hartig, men's furnishings; 43 Leonard.

MINNEAPOLIS—Dayton Co.: R. A. Marsh, mdse. mgr.; Miss F. Constantin, corsets; 1,440 Bway (Assoc. Mdse. Co.).

NEW BEDFORD—New Bedford D. G. Co.: H. J. Young, blankets, beddings; 20 W. 33d (D. G. Alliance).

NEW BEDFORD—Buchman's 21836, color 2012. Pennsylvania 3424.

KASHESANS, Featherdown and Kashesheen, wanted. Telephone Wisconsin 9437.

FOIRET Twills Wanted—69275, tan; call with samples. Koen, 263 West 38th.

WOOL Plaids Wanted—Close cuts. Peerless Sport Apparel, 466 7th Av.

WOOLENS Wanted—Extraordinarily fine assortment of A. D. Juilliard & Co. fancy Spring novelties, sport cloth, in all the newest shades; quality Nos. 54841, 54840, 54852, 54854, 54824, 54825. Phone Wisconsin 7300. Ask for Arthur.

WOOLENS Wanted—Deering-Milliken, style 3147, and Parker-Wilder dotted kasha. Lewinson, 535 8th Av.

WOOLENS Wanted—Stevens 6105, 871. Phone Lackawanna 3337.

Offerings to Buyers.

General Merchandise.

BRAIDS, tassels, fringes, belts, at lowest prices for all kinds of manufacturers. Cahn, 1,193 Broadway, near 29th.

SILK underwear, chemises, hand-made, hand-embroidered; $16.50 per dozen. Stein, 116 Madison Av.

SILK and Cotton Belting, 3 to 4 inches wide. David J. Ullman, 225 West 37th.

UNDERWEAR, gowns, princess slips, bloomers, step-ins, to close out cheap. Silverman Bros., 6 West 20th St. Watkins 10123.

WILL SACRIFICE silk negligees $2.50; quality gutfied robes $3.75; worth double. Lady Lane, 40 East 32d.

Coats.

COATS—Again we lead! Spring coats, Spring suits, bracelets, twillcords, suedes, kashas, snappy styles, $8.75-$16.75; stouts $10.75; sport coats, $6.75; suits, tweeds, twillcords $8.75-$10.75. Joe Katz Cloak, 260 West 39th.

COATS—Children's, all sizes, on the racks, for January special sales; chinchillas, buckskins, Stewart bolivias, sports, fur-trimmed, collars and cuffs, at closing out prices. Cinderella, 250 West 39th.

COATS—Close out for January sales; velsac, bolivias, suedes; ladies', juniors', $6.75 up; also, children's coats, chinchillas, $3.75 up. Saltzman Bros., 575 8th Av.

COATS—Closing out entire stock! Smart dress coats! Novelty sports with genuine furs! Exceptional buy for January sales! Sternberg-Bernstein, 260 West 39th.

COATS—Closing out Fall cloths and pile fabrics, special low prices; large variety Spring coats on racks, sport and dressy. J. Korzetoff, 270 West 38th.

COATS—Closing out entire stock for January sales; ladies' coats, $4.50, mandel shawl collars; also stouts, size 42½ to 52½. Rule Cloak, 140 West 36th.

COATS—Retiring from business, selling out ladies' Fall, Spring coats; sacrifice; also fixtures. 17th floor, Lukras Coat Company, 251 West 39th.

COATS—Closing out all Fall coats, velsac, bevbloom and broadcloth, shawl collar and cuffs, $5 net cash. H. L. Powell, 23 West 32d.

COATS—Attention, Jobers! Now showing Spring line consisting of newest styles in all desired fabrics. 1,150 Bway, 510 store.

COATS—Winter stouts, to close out at a price; Spring line ready for jobbing trade. Schwartz & Schwartz, 213 West 35th.

COATS—Sacrificing 1,000 suedes, mandel shawl collars and cuffs; $3.75. New American, 250 West 39th.

COATS—Closing out better-grade dressy, imported travel coats; immediate delivery. Cramer-Roth, 520 8th Av.

COATS—Sacrificing entire stock of bolivias, suedes, chinchillas; sizes 7 to 16. I. M. Roffee Co., 520 8th Av.

COATS—Sacrificing entire stock ladies', children's bolivias, pile fabrics. Samuel Neuman, 246 West 38th.

COATS—Closing out little women's stout coats; Venices and suedes. Wolf-Schlossberg, 224 West 35th.

COATS—Closing out entire stock children's 2-6 at sacrifice; Spring line now ready. Lobel, 12 West 27th.

COATS—250 girls', juniors', Fall close out, at ridiculously low price. Bloom & Goldman, 306 West 38th.

COATS—Closing out; desirable materials; all fur trimmed. Goldstein-Falk, 262 West 38th.

COATS—January sales; closing out entire Fall stock. Epstein-Feldman, 462 7th Av.

COATS—Biggest values, suedes, venises, pile fabrics. Waldorf Coat, 257 West 39th.

COATS—Closing out wonderful styles suedes, venises. I. Novick, 257 West 38th.

COATS—Bolivias, collars, cuffs 6-14; $3.75. Lewis, 128 West 21st, Room 207.

COATS—Children's, juniors', closing out. D. Kantor Co., 306 West 38th St.

COATS—Pile fabric and cloth, closing out. Eisen & Son, 149 West 36th.

COATS—Closing out entire Fall stock. Weinreb & Lemus, 265 West 36th.

COATS — Suits, Spring; jobbers. A. & M. Rotenberg, 224 West 30th.

COATS—High-grade coats to close out. Gittelson, 148 West 37th.

COATS—Close outs, Fall coats; cheap. Excel Coat, 142 West 36th St.

COATS and suits to close out. Saul Durst, 257 West 39th St.

Dresses.

DRESSES—$16.75 georgettes and flat crepes to close out. Constance Dress, 264 West 40th, 15th floor.

DRESSES—Contractor sacrificing 200 cloths, silks, 12 styles, cheap; cash. 232 7th Av., Room 701.

DRESSES—Sacrificing 800 new women's georgettes, flats, for cash. 209 West 38th, Room 405.

DRESSES—Sacrificing, cash, crepes, satins, georgettes, flats, jerseys. Frankson, 203 West 38th.

DRESSES—Sacrificing overcoats, newest Spring cantons, georgettes. Room 903, 115 West 30th.

DRESSES—Sacrificing for cash silks, georgettes, snappy styles. Eisenberg, 23 West 22d.

DRESSES—Silk Jacquards, sport satins, all wool jersey, 16-42, $1 net. Olchin, 141 West 36th St.

DRESSES—Contractor to close out 200 dresses at sacrifice. 264 West 40th, 7th floor.

DRESSES—Contractor will close out for cash 100 flat crepes. 3d floor, 110 West 26th.

DRESSES—Samples afternoon-evening, close out; reasonable. Lindau Dress, 213 West 35th.

DRESSES—Sacrificing overcuts newest flats, $10.75 copies; cash. Grossman, 35 W. 31st.

DRESSES — Contractor sacrificing $10.75 Spring dresses. D. & G., 48 West 21st.

DRESSES—Samples, odd lots, greatly reduced. King-Appleburn 462 7th Av.

DRESSES—Must sell before moving. 1,000 silks, cheap. Reitzel, 201 West 35th.

DRESSES—Closing out $16.75 dresses for $7.75 cash. Imperial, 261 West 36th.

DRESSES—Closing out 500 sparkle satin, sizes 16 to 50. Quadry, 240 West 35th.

DRESSES—Closing out; velvet and wool. Ming Toy, 254 West 35th St.

DRESSES, silk, on the racks; reasonable. Hott, 590 8th Av., 7th floor.

JERSEYS, Flannels, Kashas—$3.75 to $8.75; immediate delivery; Spring shades. Fashionmade Sportswear Co., 501 7th Av.

Furs.

FUR COATS to close out. Call between 9-12 A. M. Chickering 2261.

FUR Trimmings—Quantity orders to your pattern. M. Baron, 36-42 West 24th. Gramercy 1733.

RACCOON Coats—Stout trimmed sealines, to meet competition. Djimas Bros., 127 West 26th.

Knitted Fabrics.

JERSEYS—Plain, kashas and fancy-knitted fabrics. Morris Holler, 16 East 34th, Ashland 0900.

SWEATERS for inexpensive misses' and ladies' ensemble suits, to jobbing trade only. Stressner Knitting Mills, 26 West 17th.

Linens.

LINENS, imported, all colors for dresses, boys' wash suits. Greenspon-Newman, 257 4th Av.

Ribbons.

RIBBONS—All qualities, widths, for jobbers and large manufacturing trade; prices always right; largest ribbon house in the world; also dress silks, John C. Welwood Corp., 2 Park Av. (32d to 33d Sts.) Ashland 4900.

Silks.

BENGALINES—For immediate and future deliveries. Gramercy 1894.

CREPE satins and flat crepes, $1.50 quality at $1.00½; 40-inch printed crepe de chines and georgettes, $1.35 quality 84½c; Green Label Jappongees, 38½c; terms net cash. 75 Madison Av., Madison Square 1764.

CREPES—Printed georgettes and printed crepes. New Spring designs. Ira S. Mendel, 7 East 33d.

SHAWLS — Imported, hand embroidered. French and Italian, large selection. Samuel Brinkman, 377 4th Av.

SILKS—Complete line silk coatings and linings Markstan Silk Corp., 455 7th Av. Chickering 7245.

BUYERS' WANTS—OFFERINGS TO BUYERS

Close-outs, sample lots, bargain offerings in the merchandise market.

Telephone LACkawanna 1000. Rate 15 cents a word each insertion

Doubtful advertisements are not knowingly accepted for publication.

Buyers' Wants.

Silks.

FLAT Crepe Wanted for cash; 36-in. qualities. T. Pyle, 133 West 36th.

GEORGETTES Wanted—Beige 3-thread. Joseph Gluck, 477 4th Av.

NOVELTY Silk Wanted—Will pay spot cash. Murray Hill 2627.

PRINTS Wanted—Jobs of weighted printed crepe at a price. Leo Lipstein, 241 West 37th.

SILKS Wanted—Very good heavy-weighted flat crepe. Sixth floor, rear, 241 West 37th.

Woolens.

AMERICAN Wanted—2402, shades 28-33½, navy 09232. Lackawanna 0633.

BROADCLOTH Wanted—Juilliards 2559; also Americans 13112 and Constanza; cash. Orchard 6302.

CLOTH Wanted—Pinches, for girls' coats at a price. Priscilla Girls Coat, 246 West 38th.

CLOTH Wanted—09265, tans only, at a price. Wisconsin 6718.

FLANNELS Wanted—Whitman's 126 or 134 shades, 457-342 and white; also American 09405-63-77-79 and white. Flaster-Biler, 134 West 37th.

JUILLIARDS Wanted—Style 2674-659, Baum & Katz, 326 7th Av. Wisconsin 6224.

KASHA Wanted—Parker-Wilder's 100. Arrow Bros., 182 West 36th.

KASHA Wanted—Buchman's 21836, color 2012. Pennsylvania 3424.

KASHESANS, Featherdown and Kashesheen, wanted. Telephone Wisconsin 9437.

FOIRET Twills Wanted—69275, tan; call with samples. Koen, 263 West 38th.

WOOL Plaids Wanted—Close cuts. Peerless Sport Apparel, 466 7th Av.

WOOLENS Wanted—Extraordinarily fine assortment of A. D. Juilliard & Co. fancy Spring novelties, sport cloth, in all the newest shades; quality Nos. 54841, 54840, 54852, 54854, 54824, 54825. Phone Wisconsin 7300. Ask for Arthur.

WOOLENS Wanted—Deering-Milliken, style 3147, and Parker-Wilder dotted kasha. Lewinson, 535 8th Av.

WOOLENS Wanted—Stevens 6105, 871. Phone Lackawanna 3337.

Offerings to Buyers.

General Merchandise.

BRAIDS, tassels, fringes, belts, at lowest prices for all kinds of manufacturers. Cahn, 1,193 Broadway, near 29th.

SILK underwear, chemises, hand-made, hand-embroidered; $16.50 per dozen. Stein, 116 Madison Av.

SILK and Cotton Belting, 3 to 4 inches wide. David J. Ullman, 225 West 37th.

UNDERWEAR, gowns, princess slips, bloomers, step-ins, to close out cheap. Silverman Bros., 6 West 20th St. Watkins 10123.

WILL SACRIFICE silk negligees $2.50; quality gutfied robes $3.75; worth double. Lady Lane, 40 East 32d.

Coats.

COATS Wanted—Girls; looking at Spring samples, children's and juniors' coats, sizes 7-16. Irvington Girls Coats, 1,382 Broadway. Use 36th St. entrance.

COATS Wanted—Jobber looking at flannels, pastel and white, fur trimmed and untrimmed, 270 West 38th, second floor.

COATS Wanted—Spring; jobber placing orders on girls' junior misses' and children's, 1,385 Broadway, 14th floor.

COATS Wanted—Placing orders snappy styles stouts and regular sizes. Joseph Stein, 463 7th Av.

COATS Wanted—Stouts and regular sizes; twill cord coats at a price. 1,385 Broadway, 11th floor.

COATS Wanted—Jobber placing orders on snappy dress and sports. 1st floor, 261 West 36th.

COATS Wanted—Placing orders on sash and throw effect Spring coats. 7th floor, 254 West 35th.

COATS Wanted—Looking at dressy Spring coats, better grade only. 831 7th Av., first floor.

COATS Wanted—Jobber placing orders on misses' and junior coats. 213 West 35th, 8th floor.

COATS Wanted—Jobber placing orders on dressy Spring coats. 261 West 35th, 5th floor.

COATS and Ensemble Suits Wanted—Placing orders. 141 West 36th, fourth floor.

COATS Wanted—Discarded Spring samples; any quantity. Wisconsin 6720.

COATS Wanted—Better grade only; all day. 210 West 38th, 15th floor.

COATS Wanted—Spring, better grade only. 5th floor, 260 West 39th.

Dresses.

DRESSES Wanted—Last season's cloth, velvet, satins or velvet combinations, any quantity, for cash. Norton Retail Store, 42 West 14th St.

DRESSES Wanted—Large dress house placing immediate orders on silk dresses, $10.75 sellers; call with samples. 120 West 36th, 4th floor.

DRESSES Wanted—Jobs new Spring dress, $2.75-$3.95; must be underpriced. Davis Soman, 47 West 34th.

DRESSES Wanted—Looking at new, $6.75. Lidz Aiper, 463 7th Av.

Suits.

SUITS Wanted—Looking at junior and misses suits, also ensemble. Irvington Girls Coats, 1,382 Broadway. Use 36th St. entrance.

SUITS Wanted—Ensembles and coats; better grade only; call all day. S. & M. Barnstein, 266 West 37th.

Cotton Goods.

PILLOW Cases Wanted—89,000 pair for cash; muslin, fruit of the loom, or similar quality; price must be unusually cheap; submit description and lowest price. A 405 Times.

Furs.

CIVET Cats Wanted—Dyed, for cash. Samuel Feldman, Pennsylvania 8258.

FITCH Collars Wanted—Large quantity. Lipkind & Rabinowitz, 306 West 37th.

FOXES and Squirrels Wanted—Jobs muskrat collars and skins; also mouffions and coneys; quantity; cash. 100 West 27th, 6th floor.

FOX Paws and All Spring Furs Wanted. Jaunty Garment, 520 8th Av.

FURS Wanted—Black baby lynx; also pieced lynx and black foxes wanted for spot cash. Bernstein, 251 West 39th. Longacre 2699.

FURS Wanted—Eclipse wolf shawl collars and sets; good quality. Louis Mandloff, 265 West 37th.

FURS Wanted—South American kit foxes, selected quality; quantity; cash. Dushkind, 35 West 31st.

FUR Wanted—Beaverettes, dogs, mushroom collars and cuffs. Weisbein-Werman, 247 West 37th.

FURS Wanted—Belly squirrel and other Spring furs. Bartwink-Gleichenhaus, 535 8th Av.

FURS Wanted — Placing orders on belly squirrel collars. Sipkin Gorschen, 254 West 35th.

FURS Wanted—Quantities of foxes and wolves. Samuel Meadow, 1,359 Broadway.

FURS Wanted—Kriminer, fitch, mole. Aronow, Miller & Bernstein, 496 7th Av.

FURS Wanted—Stellka plates, cash. Potter & Schattman, 501 7th Av.

LATEST DEALINGS IN THE REAL ESTATE FIELD

BERMUDA PRAISED ON ARRIVAL IN PORT

Skipper Found Her Seaworthy and Spectators Think She Looks Fit.

REPLICA OF A TUDOR MANOR

Built With an Eye to Cruises, She Has Many Novelties and New Ideas for Comfort.

The new 20,000-ton quadruple-screw motorship Bermuda arrived yesterday from Belfast decorated with flags from bow to stern over the mastheads. She was saluted by river craft with three long whistles as she steamed to her pier at the foot of West Fifty-fifth Street. Veteran waterfront employes noted the rake of her masts and the two black and red funnels, and said the Bermuda looked fit.

H. C. Blackiston, director of the Furness-Bermuda Line, who was at the pier to meet the new ship, said that she had been constructed for world cruising as well as the New York-Bermuda passenger trade.

"In addition to spacious decks, luxurious suites, gymnasium, swimming pool, eighty single and double rooms have private baths attached," he said. "The Bermuda can average fourteen knots on thirty-seven tons of oil fuel every twenty-four hours and sixteen knots on forty-six tons, and can steam for forty-five days without refilling her fuel oil tanks. That is where the economy of a cruise round the world comes in."

Captain James McKenzie, commodore of the fleet, who brought the Bermuda across in nine days, was pleased with her. He said he found her very steady.

The Bermuda is 550 feet long, with a 75 foot beam and 74 feet from the bridge to the water line. She can accomodate 600 passengers on her seven decks. A dancing pavillion will accomodate 250 persons and has glass on three sides so that it can be either open or closed according to the weather. Near the dancing hall is the Spanish cafe with a marble fountain in the centre, decorated with colored lights, which leads to an artistic smoking room.

It is the replica of an English manor house in the Tudor period with rough oak timbers and beamed ceilings. The antique furniture, armor and swords decorating the walls were sent from Hamptons, London, and the wrought iron work from Florence, Italy. There is a Sussex grate with andirons and a hewn stone fireplace arched with bricks.

The Bermuda did not bring any passengers but there were several officials and workmen from the shipyard and representatives of the steamship company on board. The new liner will leave on her maiden voyage to Bermuda Saturday with a full list. Shipping experts said yesterday after inspecting her that she was the handsomest for her size that had ever entered New York Harbor.

SHIP OWNERS BACK CONGRESS MEASURES

Say Country Must Modernize Its Merchant Marine or Get Off the Seas.

WASHINGTON, Jan. 11 (AP).—Declaring that the United States must modernize its merchant marine or get off the seas, representatives of private shipping interests after a long conference with the Shipping Board, endorsed today the "general principles and policies embodied in the Wood and Copeland bills" and recommended that they be enacted into law.

The Wood bill provides for liberal mail contracts and the lending of money for ship construction to Priaoe shipping concerns at a low rate of interest provided the ships built meet the requirements of the Naval Reserve. The Copeland bill is similar. The resolution was drawn by a committee by the conference yesterday after an all-day discussion failed to bring agreement among the factions represented.

Three members of the committee submitted a minority report asking that the Wood and Copeland bills be consolidated with the Jones bill which provides for Government ownership and operation of a merchant marine. The conference voted overwhelmingly for the majority report.

Andrew Furseth, President of the International Seamen's Union, informed the conferene that on behalf of the seamen he was voting against both reports.

PUSHES JUTE TRADE WAR.

Ship Board Gives Roosevelt Line, Fighting Monopoly, More Ships.

Special to The New York Times.

WASHINGTON, Jan. 11.—The rate war looming in the East Indian trade as a result of the refusal of foreign ship lines to permit the Roosevelt Steamship Company as managing operator of the Shipping Board's American India Line to seek a fair proportion of the jute trade took on a more vigorous form today when the board directed the Merchant Fleet Corporation to assign to the line "whatever vessels may be necessary" to extend its service to New Orleans. The board had previously authorized sixteen sailings a year from Calcutta to North Atlantic terminals only of the line.

The number of ships necessary will be determined at conferences with officials of the company, but the sailings authorized, it was stated, mean increasing fourfold the service previously possible for the American jute trade by the Roosevelt company.

The situation presented is the most serious the board has to face in the entire theatre of its operations and has been produced, according to officials, by the flat refusal of foreign lines, which long had enjoyed a monopoly in the trade, to permit the American service to figure in it at all. The board previously authorized the Roosevelt company to cut the freight rate on jute more than $2 a ton.

Of seventy-eight calls made by foreign flag vessels at Calcutta in recent years only four have been by American ships. The new plans will make possible the handling in American bottoms of approximately 60 per cent. of the American jute trade to the United States.

The unsuccessful conferences, which have precipitated the rate war, were held at London last year between Sir John Ellerman of the Ellerman's British Lines, A. V. Phillips, Calcutta representative of the Barnes Bay Company, and Kermit Roosevelt of the Roosevelt Steamship Lines.

Other shipping news on Page 55.

5TH AVENUE CORNER IS SOLD TO WINTER

New Corporation Buys 15-Story Apartment at 85th St. in $4,000,000 Deal.

IT WAS BUILT A YEAR AGO

Realty Managers, Inc., the Sellers, Purchased Site in April, 1925, From Frederick Brown.

Announcement was made yesterday of the purchase by Benjamin Winter, Inc., of the fifteen-story apartment with pent house at 1,035 Fifth Avenue, south corner of Eighty-fifth Street. The property was sold by Realty Managers, Inc. for more than $4,000,000 in an all-cash transaction above existing mortgages. Byrne & Bowman, brokers, negotiated the deal.

The announcement of the purchased was made by Benjamin Winter, as President of Benjamin Winter, Inc. In the past three weeks this newly formed corporation has figured in real estate transactions involving more than $14,000,000. These include the purchase and resale of the twenty-five story Johns-Manville Building on Madison Avenue; the sale of the thirteen-story apartment house at 525 Park Avenue, and the purchase yesterday of 1,035 Fifth Avenue.

The building at Fifth Avenue and Eighty-fifth Street was completed in November, 1926, by Realty Managers, Inc., of which Frank Begrisch is President and Charles L. Acker, Secretary-Treasurer. It is one of the finest houses on Fifth Avenue and has among its tenants:

Walter E. Frew, Theodore C. Pomeroy, Henry E. Billings, Adolph G. Hupfel, M. Lydia Gilbert, Edward A. Morgan, Kate V. Barnum, Howard E. Cole, Crosby Gaige, J. M. Davis, Frank C. Walker, Claire E. Smith, Dorothy A. Brooks, Walter Hochschild and Philip de Ronde.

The apartment occupies a plot of 20,000 square feet and has a frontage of 122 feet on the avenue and 164 feet on the street. It was erected from plans by J. E. R. Carpenter, architect.

The second to the fifteenth floors are laid out in apartments of seven rooms and three baths, nine rooms and four baths, eleven rooms and five baths, and twelve rooms and five baths. The top house has two apartments of eight and nine rooms with four baths each, while the first floor consists of two six and two three-room apartments, one four-room apartment and fourteen maids' rooms.

The house is almost fully tenanted, with an annual rent roll of more than $500,000.

Byrne & Bowman were also the brokers in the sale of the site by Frederick Brown to the Realty Managers, Inc., when they were assembling the plot in April, 1925. The site was formerly occupied by the first apartment house built on Fifth Avenue above Fifty-ninth Street, a six-story brownstone structure known as the Fifth Avenue, erected over thirty years ago and torn down to make way for the present building. The four-story private house of Milo M. Belding adjoins 1,035 Fifth Avenue.

FIFTH AVENUE SUITES SOLD.

Brother and Sister Buy Cooperative at No. 1,060.

The One East Eighty-seventh Street Corporation, John H. Carpenter, President, has sold two apartments, comprising the entire Fifth Avenue frontage of the thirteenth floor in the cooperative building being erected at 1,060 Fifth Avenue by Dwight P. Robinson & Co., Inc., from plans by J. E. R. Carpenter.

The buyers of the apartments are a brother and sister. The building occupies the former site of the Henry Phipps mansion. Pease & Elliman, Inc., were the brokers in the sale, the seller being represented by John H. Carpenter Jr. & Co.

SALE ON EAST SIDE.

Lively Bidding for Old Tenement Sold for $70,600.

The trend of realty prices in the immediate vicinity of the Manhattan approach to the Queensboro Bridge was indicated yesterday when Renato Cinque paid $70,600 cash for a five-story brick tenement with stores at 243 East Fifty-ninth Street, at an auction sale conducted by James R. Murphy as the result of partition proceedings in the Supreme Court.

The bidding started at $40,000, and in forty-six stages reached the final selling price.

The property is located 75 feet west of Second Avenue, on the north side of East Fifty-ninth Street, and consists of a plot 30 by 100 feet.

Other auction results were as follows:

By James R. Murphy.

214TH ST., E. n s, 100 ft e of Bronxwood Av, 80x95, vacant; Margaret M. Reilly against John Bauer and others; to Harry Ruthenberg for $2,700.

By Henry Brady.

By I. Lincoln Selde.

PERRY ST, 145-149, and 703-711 Washington St, n e cor, 123.8x98.8x irregular; seven 4-story tenements and stores; Comet Realty Company against Costel Realty Corporation and others; to the plaintiff for $74,250.

DAVIDSON AV, e s, 163 ft n of 179th St, 100x100, vacant; Margaret Silvestri against Hule Realty Corporation and others; to the plaintiff for $30,000.

APARTMENT LEASES.

Leases of apartments announced by brokers yesterday included the following:

Craig Forbes, unfurnished apartment in the studio building at 170 East Seventy-eighth Street from the East Seventy-eighth Street Studios, Inc., Paul S. Sheldon, President; Hamilton, Iselin & Co., agents.

Miss Mary Berglund, furnished apartment of Mrs. Warren A. Ransom at 50 East Fifty-fourth Street; Seaman & Penderkast, brokers.

Henry Thorne, furnished apartment at 130 East Fiftieth Street from Miss Barbara Frost; Potter, Hamilton & Butler, Inc., brokers; Butler & Baldwin, Inc., agents.

Mr. and Mrs. Percy Lindburg, large suite at 15 East Sixty-ninth Street for the Winter season; Warren L. Marks, broker.

Olin C. Bevin, furnished apartment at 277 Park Avenue; Henry P. Fishbach, suite at 21 East Eighty-seventh Street; Mrs. Nicholas D. Yost, furnished space at 10 East Sixty-first Street; Douglas L. Elliman & Co., brokers.

Reselling East 135th St. Flat.

Samuel Sason, in conjunction with Arthur Lichtner, sold 517 East 135th Street, a five-story flat, 27 by 100 feet, held at $28,500. A resale is pending.

Loft of 23 Stories Planned For Eighth Avenue Corner

A twenty-three-story store, loft and showroom building will be erected at the southeast corner of Eighth Avenue and Thirty-fifth Street, according to an announcement yesterday by Gronenberg & Leuchtag, architects, who have been commissioned to draw the plans. The structure, to cost approximately $500,000, will be designed without any interior columns. The plot is 48 by 100 feet.

The same architects have been commissioned to prepare plans for a $400,000 nine-story and penthouse apartment to be erected at the northeast corner of Third Avenue and Thirty-fifth Street.

TENEMENT HOUSES IN YORKVILLE SOLD

Housing Deals, With Resales Pending, Are a Feature of East Side Activity.

Tenement house sales in the Yorkville section continue to feature real estate trading on the east side, according to announcements by brokers yesterday. Resales of some of the properties are pending.

The five-story flat, accommodating twenty families at 516 East Seventy-sixth Street was sold by Frank Bazata to a client of Frank Schwartz. This was the first sale of the property in twenty-one years. A resale is pending.

Samuel Sason sold for Frank and Mary A. Hannan, 328 East Seventy-seventh Street, a five-story flat, 25 by 100 feet. Joseph Goldsmith was the associate broker. A resale of the building is pending.

Harry Hurwitz and William Wolff's Sons, Inc., have sold for Harwick Holding Company, Inc., 340 East Eightieth Street, a four-story flat, size 25 by 100 feet, adjoining the southwest corner of First Avenue, to the Thornwood Real Estate Corporation, represented by Earl I. Gallant.

Michael G. Panzer resold for Dr. Israel Cantor 315 East Fifty-sixth Street, a four-story tenement, containing eight families, on a plot 25 by 100 feet, to the Boxside Realty Corporation.

REALTY FINANCING.

Park Avenue House Mortgaged for $900,000—Madison Avenue Loan.

Loans secured by mortgages on the following properties were announced yesterday:

Manhattan.

Fourteen-story apartment house at 1,112-14 Park Avenue, southwest corner of Ninetieth Street, $900,000 to Elbero Corporation; Joseph J. Lese, President, at 5 per cent.; Quinlan & Leland, brokers.

Fourteen-story professional building to be erected at southeast corner of Madison Avenue and Seventy-sixth Street, $400,000 to 371 Madison Avenue Corporation, James H. Brown, President; Lawrence, Blake & Jewell, Inc., brokers.

Ten-story fireproof store and elevator apartment structure at 3,460-8 Broadway and four-story building at 2,470, adjoining, $300,000 at 5 per cent. to A. H. & V. Realty Corporation advanced by savings bank; Charles S. Van Valen, Inc., and Quinlan & Leland, brokers.

Nine-story apartment house at 200-1 Riverside Drive, northeast corner of Ninety-second Street, $250,000 for five years through Hubbard, Westervelt & Mottelay.

Six-story apartment at northeast corner of Morningside Avenue and 116th Street, $140,000 to 26 Morningside Avenue Corporation, advanced by New York Title and Mortgage Company; James Boyle, broker.

Six-story elevator apartment house at 350-2 West End Avenue, $110,000 at 5 per cent. for five years through K. Barnes. The house is held under a long-term lease and the present financing is a consolidation of the first and second mortgages, taken over by assignment. The second mortgage was due in 1938.

Property at 143 East Thirty-fifth Street, $24,000 at 5 per cent, advanced by savings bank through Butler & Baldwin, Inc.

Five-story apartment at 8 West 112th Street, $25,000 to Hattie Needles advanced by New York Title and Mortgage Company.

Six-story apartment at 25 West 114th Street, $30,000 advanced by New York Title and Mortgage Company through Harry Sugarman.

Bronx.

Apartment house recently erected on south side of 236th Street, west of White Plains Road, $130,000 at 5½ per cent. for five years to John McNulty & Sons, Inc.; Livingston Wetmore and William L. Moffat, brokers.

Theatre and store building at northwest corner of Burnside and Harrison Avenues, $165,000 for five years at 5½ per cent. to Beris Realty Company, Inc., advanced by Title Guarantee and Trust Company.

Five-story apartment of 122 rooms on east side of West Tremont Avenue, north of Winik Place, $125,000 to B. & C. Nieberg Contracting Corporation, advanced by Morgenstern Brothers.

Five-story walk-up apartment with two stores at southeast corner of Zulette Avenue and Ericson Place, $130,000 building loan to Bonagur Construction Company, Inc., advanced by Morgenstern Brothers.

Queens.

Six-story elevator apartment at southeast corner of Beech and Bowne Avenues, Flushing, $165,000 building loan arranged by Beers & Verdes, Inc.

Property on south side of Gould Avenue, between Van Buren and Madden Streets, Long Island City, $70,000 to Bright Homes Realty Corporation advanced by Title Guarantee and Trust Company.

Block bounded by Laurel Hill, Nelson and Greenpoint Avenues and Madden Street, Long Island City, $50,000 to Max Heilman Company advanced by Title Guarantee and Trust Company.

Westchester.

Six-story elevator apartment at 14-16 North Broadway, 275 feet north of Main Street, White Plains, $300,000 building loan to B. F. Powell, Inc., for six years, advanced by Prudence-Bonds Corporation; Irving Measing, broker.

Six dwellings at southeast corner of Caterson Terrace and Charlotte Place, Harisdale Manor, town of Greenburg, $60,000 building loan for three years to Henry C. Brubaker; advanced by Prudence-Bonds Corporation.

Four-story apartment on north side of Fisher Avenue, east of Home Street, White Plains, $180,000 building loan arranged by Beers & Verdes, Inc.

General.

At a meeting of its mortgage committee, the Title Guarantee and Trust Company approved 190 loans amounting to $8,063,350. They were distributed as follows: In Manhattan and Bronx, $1,850,500; in Brooklyn, Queens, Nassau and Suffolk, $1,814,850.

REAL ESTATE NOTES.

Arthur G. Muhlker, broker, will manage the recently acquired Carl Schurs section properties at 515 East Eighty-sixth Street for the Flare Realty Company, and at 523 East Eighty-fourth Street for the De Rose Realty Company

William O. Ludlow, Vice President of the New York Building Congress, presented certificates to nine craftsmen at the second award on the H. C. Williams & Co. grocery terminal, Twenty-sixth Street and Tenth Avenue, Tuesday.

The Gusmit Realty Corporation is the buyer of the property at 1,729 Amsterdam Av., and Robert Marsh is the purchaser of 109 Morningside Av.

Ennis & Sinnott purchased the tenement house at 492 Amsterdam Av., and not 429, as reported.

Douglas L. Elliman Co. have been appointed agent for the new thirty-one story Empire Trust Company Building, which Max Kramer is completing at the northwest corner of Fifth Av. and Forty-seventh St. on land owned by the Henry Phipps Estate.

GREEN BUILDING SOLD TO INVESTING GROUP

Structure Was Recently Completed on Manhattan Plaza of Holland Tubes.

IT WAS HELD AT $1,800,000

Buyers Pay All Cash Above $1,000,000 Mortgage—Seller Erecting New Building.

The largest and most important real estate transaction reported recently in or adjacent to the new industrial centre surrounding the Manhattan plaza of the Holland Tunnel was closed yesterday when the new Green Terminal Building at 184 to 200 Hudson Street was sold by Vivian Green, owner and builder, to the Park-Colony Corporation, a group of investors represented by Sheldon A. Du Cret.

The property, which was held at $1,800,000, consists of a twelve-story steel and concrete building on a plot 200 by 139 feet.

The buyers paid all cash above a first mortgage of $1,000,000. Mr. Du Cret said yesterday that the purchase was made after a careful survey of the various sections of the city and that the Board of Directors of the Park-Colony Corporation was unanimous in the opinion that the Green Terminal Building, erected on Trinity Church land adjacent to the entrance and exits of the Holland tubes, probably offered the most stable form of real estate investment. Such firms as the William Wrigley Jr. Company, the Linen Thread Company, Charles A. Bohn & Co. and the Dodge Manufacturing Corporation are among the tenants in the building.

"The force of the great developments taking place on the west side of lower Manhattan will be felt in the coming year," said Vivian Green, President of the V. Green Company. "I base the prediction on not only the new buildings put up last year but on the structures planned for construction in 1928.

"I am just starting my second building in the Holland Tunnel zone, on the block bounded by Canal, Hudson and Desbrosses Streets. This is a twelve-story structure of 25,000 square feet floor space. At the same time the foundations are being laid for the United States Appraiser's Stores, a building which will occupy the whole square block."

The brokers in the transaction were Arthur F. Du Cret & Co., who will manage the property for the new owners, and the Charles F. Noyes Company.

EXPLAINS TENEMENT LAW.

Counsel to Long Island Realty Board Discusses Proposed Measure.

At the regular meeting of the Long Island Real Estate Board, held yesterday at the Café Boulevard, New York City, Harold Riegelmann, counsel for the Tenement House Law Commission, which body has recently drafted a law affecting the construction of tenements and other forms of buildings for dwelling purposes, told the members of the board of the provisions in the drafted law which is to be presented to the 1928 State Legislature.

Following his remarks Mr. Riegelmann was questioned to some length on various provisions of the proposed law.

He summed up his remarks by saying that no matter what the provisions of the proposed law are they are materially for betterment of living conditions as against those that have existed in the past and that are in operation today.

BUILDING PLANS FILED.

Manhattan.

Ninety-eighth Street, 19-23 East, nine-story apartment, 75 by 83 feet; A. D'Antona, Inc., owner; R. Candela, architect; cost $350,000.

Bronx.

Longfellow Avenue, east side, 375 feet south of 174th Street, six-story brick tenement, 160 by 87 feet; N. T. Semel, Inc., owners; Lilien & Lilien, architects; cost, $280,000.

Decatur Avenue, east side, 194 feet north of 205th Street, five-story brick tenement, 125 by 82 feet; Simpson Construction Company, owners; Charles Kreymborg & Sons, architects; cost, $160,000.

TRANSFERS RECORDED.

Among real estate transfers recorded in Manhattan yesterday were the following:

Avenue A, 1,753-9; Laura Carter to James A. Edward; mortgage $10,000.

Market Street, 26-8; Francisca Mele to K. L. W. Realty Company of Union City, N. J.; mortgage $30,000.

Thirtieth Street, 325 West; Joseph L. Potter to Edward G. Grunewald.

Seventy-first Street, 318 West; Nina P. Lowenstein to Roger N. Chittohin.

Ninety-first Street, 41 West; C. D. & L. S. Realty Corporation to Ida Booth and Junine Garrow; mortgage $27,000.

BUSINESS LEASES.

Brokers announced business leases yesterday as follows:

Quality Silver Company, floor at 261 Canal Street, and Joseph Weinstock, floor at 60 Grand Street; Charles B. Walker, broker.

Elias Janan & Co., Royal Negligee Company and Fred Moukad & Co., 15,000 square feet of space in 31-33 East Thirty-third Street; Michael E. Liapet & Co., brokers.

Baitch & Castaldi, space in 306-308 West Thirty-eighth Street, the Rohegel Building Corporation, owner; Sidney S. Stern, broker.

Chain Operator Leases Building.

The three-story building at 2,942 Third Avenue, adjoining the corner of 151st Street, has been leased for twenty-one years by Murray M. Rosenberg, who operates a chain of twenty-four shoe stores in the East under the names of Miles Shoe, Murray Shoe and Howard Shoe. The rental aggregates $225,000, according to Tankoos, Smith & Co., who arranged the lease for the Wolf-Kahn Realty Corporation.

Women Exchange Dwellings.

Two three-story and basement private houses, one at 134 East Ninety-second Street and the other at 131 East Ninety-fifth Street, have been exchanged by Mrs. Charlotte Earle and Mrs. Anna Rapp, the respective owners. The houses were valued at approximately $35,000 each. Cyrille Carreau, Inc., and Frank L. Briarly, Inc., were the brokers.

Buys Two Brooklyn Corners.

The Ade Realty Corporation, of which Morris Dlugasch is President, has sold to the Benkug Realty Corporation property on the southwest and southeast corners of Empire Boulevard and LaMont Court, 20 by 95 feet and 20 by 90 feet, respectively. The purchaser will build two three-story apartment houses with stores.

Ruppert Gets $2,500,000 Loan On Johns-Manville Building

Colonel Jacob J. Ruppert, baseball magnate, who bought the twenty-five-story Johns-Manville Building two weeks ago from Benjamin Winter, Inc., has obtained a mortgage loan of $2,500,000 on the property at 5 per cent.

The loan was made to the Jacob Ruppert Realty Corporation and was negotiated by the Wood, Dolson Company, Inc., brokers. The building occupies a plot on the southwest corner of Madison Avenue and Forty-first Street.

THE BROOKLYN MARKET.

Fulton Street Properties Are Leased With Option.

The properties at 212 to 222 Fulton Street and 106 Pineapple Street, 95 by 68 feet, have been taken from his associates by Dr. George W. Averell as sole owner. Dr. Averell has leased the property to Alexander Kahn for twenty-one years with an option to purchase. Samuel Swett was the broker in the both deals.

Adjoining this property on Pineapple Street is the St. George Playhouse, with a frontage of 101 feet, which has recently been opened and of which Mr. Kahn was the moving spirit.

This property was also assembled for Dr. Averell by Samuel Sweet, who afterward sold it to Mr. Kahn. The combined properties would have a frontage of 95 feet on Fulton Street and 189 feet on Pineapple Street.

The Bulkley & Horton Company leased the large triangular corner at Flatbush Avenue on the southwest corner of Avenue H, for a long term of years for the William E. Harmon Company to Everett H. Clark for a Clark gas station.

The Pearlray Realty Company, Inc., sold a four-story apartment house for eighty families at 752-80 Sixtieth Street, on a plot 200 by 100 feet. The property was sold for a reported price of $350,000, the buyers giving in part payment a parcel of eight and one-half acres at Merrick, L. I. Warner A. Miller, Inc., was

PINCHOT HOLDINGS LEASED.

Garage and Theatre on Upper East Side Are Rented.

A five-story garage at 337-43 East Sixty-fourth Street, owned by Amos R. E. Pinchot, has been leased for fifteen years to Nathan and Benjamin Silverman and Morris Kammen, doing business as the Bensil Garage. The aggregate rental is $490,000.

Cyrille Carreau, Inc., the broker, also subleased for Hurtig & Seaman the Yorkvill Theatre at 157-61 East Eighty-sixth Street to the German Theatre for the balance of the season. This property was bought for investment by Mr. Pinchot last Spring.

The new garage at the northwest corner of Jerome Avenue and 172d Street was leased by Leo Silver to the Shapwartz Corporation for fifteen years at an aggregate rental of $165,000. The broker, the Garage Exchange, also leased for the Robnek Realty Corporation a garage at the northeast corner of Davidson Avenue and 181st Street to Yetta Piaser.

Lawatch Realties, Inc., leased two new two-family brick dwellings on Tomlinson Avenue, between Rhinelander and Neil Avenues, to a client, who has an option to purchase.

Estate at Tuxedo Park Sold.

The Tuxedo Houses Corporation has sold a remodeled frame house and about three and one-half acres of land on East Lake Road, Tuxedo Park, N. Y., to Mrs. Albert Flake of Paris, who will occupy the property as her country home. Hamilton, Iselin & Co., Inc., and A. Bradhurst Field Jr. were the brokers.

West Broadway Corner Deal.

Viola Hahn has sold to Enrico Fucini the two-and-one-half-story building at 58 West Third Street, on a lot 21 by 75 feet, and the adjoining property at 559-61 West Broadway, corner of Third Street. The combined plot is 43 by 75 feet. Walter F. Sherwood was the broker.

TRACT OF 380 ACRES IN NEW JERSEY DEAL

McCurdy Estate, Two Miles From Morristown, Purchased by Lewis N. Grove.

EXCHANGE AT JERSEY CITY

Bergen Avenue Elevator Apartment Traded for Flats on Orient and Crescent Avenues.

Two large deals in New Jersey realty reported yesterday include the purchase of a 380-acre tract near Morristown by Lewis N. Grove of Morris Plains. The property, formerly the Richard A. McCurdy estate, includes a residence of thirty-two rooms, three cottages, a brick garage and stable, and various farm buildings.

The tract lies partially in the Borough of Morris Plains and partially in Hanover Township, and is about a half mile from the Morris Plains station of the Lackawanna Railroad and about two miles from Morristown. This three districts are connected by a trolley line which passes along Speedwell Avenue, on the east boundary of the tract.

About a year ago Mr. Grove bought from the Charles F. Cutler estate a tract of fifty acres in Kahdena Park, on the outskirts of Morristown. Eugene V. Welsh was the broker in both deals. Mr. Grove is the owner and developer of Idlewild Park, Morris Plains, which some time ago acquired a thirty-five-acre tract adjoining Idlewild Park. The two tracts are being developed together. Plans for the acreage just prchased have not yet been formulated.

Jersey City properties valued at more than $300,000 were traded in a deal by which Hugh Meehan of Jersey City acquired a five-story elevator apartment house at 565 Bergen Avenue, southwest corner of Gifford Avenue. The structure, on a plot 77 by 120 feet, was completed in September, 1926, and returns an annual rental of $33,000.

In part payment Mr. Meehan gave to the Security Construction Company, a corporation, the four-story store and apartment house at the southwest corner of Orient and Ocean Avenues, and another four-story house at 79 Crescent Avenue, opposite the Lincoln High School. The rental returns are $8,000 and $5,300 a year, respectively.

Matthew Kramer and John Minerick are the officers of the Security Construction Company, which has erected several other apartment structures. J. I. Kislak, Inc., arranged the present deal.

Mrs. H. Knudsen bought a three-story and basement English brick residence on Magnolia Avenue, near the exit of the Holland Tunnel, at Jersey City. The sale was arranged for the estate of Frederick A. Price by James L. Thompson.

New House at Pelham Sold.

Charles Goldingay of New Rochelle has bought a new English stucco house on Third Avenue, Pelham, N. Y., from Rachel R. Ryan through James L. Thompson, who also sold for the Mahaffey Construction Corporation a new English house of eight rooms on Clifford Avenue, Pelhamwood, to Walter A. Seymour of Mount Vernon.

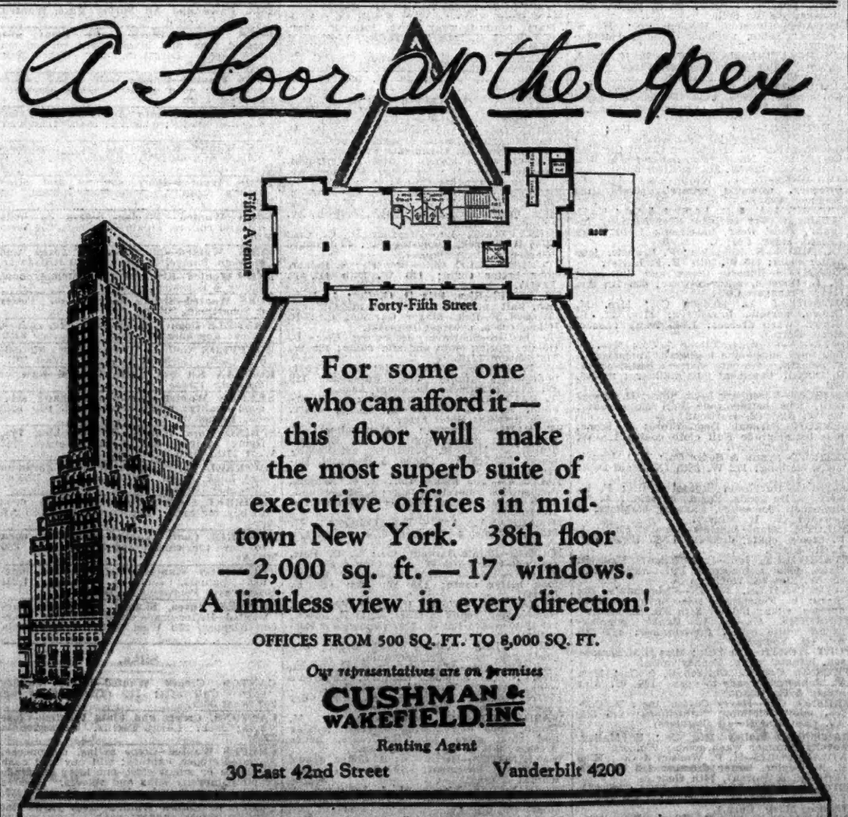
Printers Assemble a Plot.

The Tyrrel Realty Corporation, represented by Francis B. Upham Jr., purchased from the Denison Realty Corporation 210 Fulton Street, a five-story building. The buying company represents the Tyrrel printing interests, which own and occupy 206 and 208 Fulton Street, adjoining.

To Auction Brooklyn Property.

The southeast corner of Flatbush Avenue and Fulton Street, Brooklyn, will be sold at auction today at noon by Edwin Mayer, auctioneer for the Realty Associates, in the grand ballroom of the Leverich Towers Hotel, Clark and Willow Streets, Brooklyn.

A Floor at the Apex



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Renting Agent

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The FRENCH BUILDING

at 551 FIFTH AVENUE—N. E. CORNER 45th STREET

JACKSON HEIGHTS SITE IS BOUGHT BY BUILDER

Apartments Will Be Erected on 80th Street—Woman Buys House at Woodmere.

A Brooklyn builder has bought a plot of ten lots on the east side of Eightieth Street, 100 feet south of Polk Avenue, Jackson Heights, L. I., and will improve the whole site, 200 by 100 feet, with six-story elevator apartments of one, two and four room suites for October occupancy. The Hub Realty Company arranged the sale for the Queensboro Investing Company.

In the same community Martin Baltizar bought a one-family house at 3,124 Ninety-second Street from James J. Wall through Frank O'Hara, who also sold for Louise De Fogie a cooperative apartment in the Linden Court group to George I. Kraemer.

A Jackson Heights buyer assembled for investment a plot 100 feet square at Northern Boulevard and Ninety-ninth Street, Corona, from Nathaniel Weisel, Bella Minion and James M. Redden. Farrell Brothers and L. J. Townsend were the brokers.

Johanna Ost bought from William Vesley a two-family house of eleven rooms at 429 Eleventh Avenue, Long Island City, through William A. Krahe.

Blanche Cohen of Brooklyn bought for occupancy a brick house of ten rooms and three baths at the corner of Central Avenue and Pine Street, Woodmere, held at $35,000. Morton Frederick, Inc., was the broker.

The Realty Trading Corporation bought from Baldwin Gardens, Inc., a parcel of 150 lots at Baldwin through Nelson J. Roth and Isidore Frucht.

James Morrissey bought for occupancy a two-family house at 2,140 Chauncey Street, Astoria, from Maria T. Eberle. Frank Capek, Inc., the broker, also sold for the Whitestone Model Homes Company (Louis Galluci) a plot 137 by 205 feet at the northeast corner of Fourth and Winthrop Avenues, Astoria, for improvement with a public garage.

BRONX BOROUGH SALES.

Business Building on Morris Avenue Corner Is Sold.

The one-story business building on the northeast corner of 183d Street and Morris Avenue was sold yesterday by Louis Resnick to a client of Harry J. Armstrong, President of Armstrong Brothers, Inc., brokers.

The building contains eight stores and occupies a plot 90 by 47 feet. It rents for $8,000 and was held at $88,000.

Albert G. Ilich sold to Peter Hughes a parcel of land on the northwest corner of Gun Hill Road and Bouck Avenue. The plot is 289 feet on Gun Hill Road by 147 feet on Bouck Avenue.

Adds to Madison Avenue Plot.

Emeline M. Davidson, who owns the four-story dwelling at 1,293 Madison Avenue, southeast corner of Ninety-second Street, has purchased the adjoining four-story house, 20 by 62 feet, at 1,291, from Mary Walsh. The buyer now controls a frontage of 40 feet on the avenue and 62 feet on the street.

Mrs. W. H. Vanderbilt Buys House.

Mrs. William H. Vanderbilt has purchased for her New York residence the house at 176 East Seventy-fifth Street, formerly owned by Mrs. Alice Duer Miller, the novelist. The building is located between Lexington and Third Avenues, and the deed filed in the Register's office gives the purchase price as $57,000.

West Thirtieth Street Loft Is Sold.

The six-story loft building, 37 by 98 feet, at 239-241 West Thirtieth Street has been purchased by R. E. & A. J. Prime, Yonkers, attorneys, for a client. The owner of record is the Trade Journal Publishing Company.

East Seventy-second St. House Sold.

Joseph Remisch sold the three-story dwelling at 444 East Seventy-second Street through Cleary & Glynn, brokers.

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A Finely Appointed, Well Located Office Building. Very Attractive Rentals Including Full Service.
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LEGAL ADVERTISEMENT.

CITY COURT OF THE CITY OF NEW YORK, County of New York.—BERNARD E. HYMAN, HARRY D. AUSTIN, HARRIS HYMAN JR. (as general partners) and HARRIS HYMAN JR. (as limited partner), co-partners doing business under the firm name and style of HYMAN & COMPANY, Plaintiffs, against "THOMAS" S. FAULK, first name "Thomas" fictitious, true first name unknown to plaintiffs, trading under the firm name and style of T. S. FAULK & COMPANY, defendants.—Summons.—To the above named Defendant:

YOU ARE HEREBY SUMMONED to answer the complaint in this action, and to serve a copy of your answer, or, if the complaint is not served with this summons, to serve a notice of appearance, on the Plaintiffs' attorneys, within six days after the service of this summons, exclusive of the day of service; and in case of your failure to appear or answer, judgment will be taken against you by default for the relief demanded in the complaint.

Dated, New York, Dec. 9, 1927.

BRODEK, RAPHAEL & EISNER,
Attorneys for Plaintiffs, Office and Postoffice Address No. 67 Wall St., Borough of Manhattan, New York.

To "THOMAS" S. FAULK, first name "Thomas" fictitious, true first name unknown to plaintiffs, trading under the firm name and style of T. W. FAULK & COMPANY:

The foregoing summons is served upon you by publication pursuant to an order of Justice Vincent G. Lippe of the City Court of the City of New York, County of New York, dated the 11th day of January, 1928, and filed with the complaint in the office of the Clerk of the City Court of the City of New York, County of New York, at the Brownstone Building, Number 32 Chambers Street, in the Borough of Manhattan, City of New York.

Dated, New York, December 11th, 1928.

BRODEK, RAPHAEL & EISNER,
Attorneys for plaintiffs, Office and Postoffice Address No. 67 Wall St., Borough of Manhattan, New York.

UNITED STATES DISTRICT COURT, Southern District of New York.—In the matter of G. MAURICE HECKSCHER, Bankrupt.—No. 42813.—Sirs: Please take notice that Louis H. Rowe, Trustee herein, has received an offer from Victor D. Sorice to purchase Seven Hundred and Fifty (750) shares of the preferred stock and Two Thousand (2,000) shares of the common stock of the Eastern Iron Ore Company, for the sum of Five Thousand ($5,000) Dollars. A hearing on said offer will be held on the 12th day of January, 1928, at 2 o'clock in the afternoon, at the office of Honorable Oscar W. Environ, Referee in Bankruptcy, No. 280 Broadway, in the Borough of Manhattan, New York City, at which time and place any and all other offers may be made for said property.

A copy of the offer may be inspected at the office of the Referee herein, or at the office of the Trustee or his attorneys, and information in connection therewith may be obtained from said Trustee or his attorneys.

LOUIS H. ROWE, Trustee, 25 Broadway, Borough of Manhattan, New York City.
DALZIEL & GRANGE, Esqs., Attorneys for Trustee, 233 Broadway, Borough of Manhattan, New York City.

RECEIVER'S SALES.

NOTICE OF SALE.

Notice is hereby given that the undersigned, as Receiver of Germain Land and Timber Company, pursuant to an order entered December 6th, 1927, in the Circuit Court of the 19th Judicial Circuit of the State of Florida, in and for Hardee County, in a cause therein pending entitled "Louis Germain, Jr., et al. complainants, vs. Germain Land and Timber Company, a corporation, defendant," No. 1177 in Chancery, will, on the 23d day of January A. D. 1928, at 11:00 o'clock A. M. at the Court House door, main entrance in Wauchula, Florida, offer for sale at public auction for cash, to the highest and best bidder, all of the right, title, and interest of Germain Land and Timber Company, a corporation, in and to the property, real, personal, and mixed of every name and n

REAL ESTATE AT AUCTION. REAL ESTATE AT AUCTION.

FULTON ST. 20,200 SQUARE FEET

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Sale to Be Held in the Leverich Towers Hotel Corner of Clark and Willow Sts., Brooklyn,

Today, January 12th

At 12 o'Clock Noon

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Floor & Small Units

68'6" x 122'

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2 Stores

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Basement
Sub-basement
and
FLOORS
114 x 100

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N. W. Cor. 22d St.
Full Commission

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3 to 5 years

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Closing Hours for Advertisements

Daily Edition

Real Estate, Steamships, Resorts and Business Pass display advertisements must be received before 3 P. M. on day preceding publication; other advertisements before 4 P. M.

Lost and Found, Births, Marriages and Deaths accepted until midnight.

Sunday Edition

Schools, Steamships, Hotels, Resorts, Amusements—WEDNESDAY 4 P. M.

Display Apartments and Real Estate, with cuts, photographs, matices or drawings—THURSDAY MIDNIGHT.

Editorial Section—FRIDAY, 3 P. M.

Undisplayed classified, Business Opportunities—FRIDAY, 5 P. M.

Undisplayed classified, subject to omission—SATURDAY, 1 P. M.

Rotogravure Picture, Book Review and Magazine and Suburban Picture Sections—Midnight Tuesday, 13 days preceding publication date.

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About 4000 sq. ft. each. 122 ft. deep; freight elevator on Broome St.

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Corner Lexington Av. 2 Stores.
Inquire 150 East 53d St., or MAYER, 56 W. 45th St.

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A FEW FLOORS OFFICES AND SHOW-ROOMS STILL AVAILABLE

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J. J. Newberry Co. Chain Stores
and many other firms.

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TOP FLOOR—20,000 SQ. FT.

PERFECT LIGHT
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15,000 Sq. Feet Each
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Lofts 16x36—$1200 to $1500 for year.
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An office building which has, over a period of many years, earned an enviable reputation for high character of tenancy and excellent service

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Two units of 1000 square feet each—excellent for Railroad, Steamship, Travel Agency or Stock Broker

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Second Floor for rent

4000 square feet.
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Display windows on both 38th Street and Fifth Avenue.

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Modern 12-Story Building
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Exceptionally light; with basement, also second floor. Immediate possession.

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Subway in front of building

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Between Two Subway Sts. Subway Stations
UNUSUAL LIGHT — PRICE LOW
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Principals Only
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Entire Floor

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For lease at great sacrifice. Ideal Residential or Professional Section

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ESTATE DESIRES TO SELL 5-STORY NEW-LAW APARTMENT HOUSE IN WASHINGTON HEIGHTS.

Good location; moderate rents. Annual rental $12,700. Quick action desired.

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175 Hunter Ave., Bridge Plaza, L. I. City
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NEW Building

Also LARGER SUITES on this low basic price

The Biggest $65 Worth of Office in New York

Apply on premises or 'phone PENN 5300
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New BRYANT PARK BUILDING

55 West 42nd Street ~ Opposite Bryant Park

APARTMENTS FOR SALE OR TO LET. APARTMENTS FOR SALE OR TO LET.

Several Very Attractive Apartments from 8 to 13 rooms

Also Desirable Doctor's Apartment

375 PARK AVENUE

Apply to R. C. VOTH, 375 Park Ave.
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A New Feature of 375 Park Avenue is The Children's Playground on the Roof

NEW Garden Apartments

of 3, 4, 5, 6 and 7 rooms

1 to 3 baths

Desirable exposure. Available to good transit. Fine shopping center. Tennis and golf. Restrictions. Social references required.

Monthly Rentals

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NEW PRIVATE SCHOOL

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The Queensboro Corporation

Jackson Heights Office:

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Take 74th Ave. Bus No. 15 direct to Jackson Heights. Office (open daily and Sunday until 6 P.M.), or subway from Grand Central Station direct to 25th St., Jackson Heights.

Unfurnished—East Side.

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1-2-3-4 Rooms

Furnished or unfurnished; private foyers and serving pantries; central refrigeration. Venetian Dining Room. Attractive Rentals.

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COMPARE

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Offered here for size, light, ceiling height and all appointments. Maid service included in the

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Housekeeping Apartments

2-3-5 Rooms

Electric refrigeration.
Wood-burning fireplaces.
Garage facilities.

Very attractive rentals

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A fifteen-story Apartment House of the highest type; convenient location; oversize rooms; log burning fireplace; exposures on four sides.

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$3,600 to $7,200

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Elevator Apartments

2-4-6-6 and 7 ROOMS
IMMEDIATE POSSESSION
EVERY MODERN IMPROVEMENT

400 WEST 160TH ST.

OVERLOOKING POLO GROUNDS
Near "L" and Broadway Subway Station
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14 story housekeeping apts.

2 Rooms, Bath, Tiled Kitchenettes, $1200
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Tiled Kitchens and Bathrooms to Ceilings

Also Physicians' Suites
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Phone Rhinelander 10418
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IN THE LEGIONAIRES OF FRANCE are numbered men of all nations. A full page of pictures of some of the regiments under the Tricolor is Morocco reproduced next Sunday in The New York Times Rotogravure Picture Section. There is a picture of a Corsican, veteran of thirty-two battles, who has served under the colors for twenty-two years. —Adv.

Mortgage Loans.

BUILDING, permanent loans; first, second mortgages refinanced; bond issues; all purposes. Westminster, Dawson, 522 5th Av. Vanderbilt 1618.

CHEAP first and second mortgages placed $3,000 to $500,000. Manhattan, Bronx, Brooklyn. Dawson, 522 Madison Av. Vanderbilt 4621.

ESTATE funds for first mortgages; reasonable charges; also $5 to $50 cash to mortgagee owner. The Farrell Co., 324 West 45th St.

MORTGAGE MONEY available on 1st-2d mortgages; low rates; quick action. Osterling, 2560, Mr. Kurzius, 5105 3th Av.

FUNDS for 1st and 2d mortgages. Yales & Carr, 51 East 42d St., New York. Vanderbilt 1172.

MONEY to loan on second mortgages; private party. C 412 Times.

Mortgages For Sale.

3-YEAR 5½ mortgages for sale. Liberal allowance, no brokers. Box 48, 324 Rockaway Avenue, Brooklyn.

$75,000 SECOND purchase mortgage, 5½, 3 years; good terms. Duncan, 521 5th Av. Vanderbilt 3676.

FIRST mortgage $1,000, 6%, 3½ years; liberal discount. S 523 Times.

Mortgage Loans Wanted.

ESTATES or investors desiring reputable attorney, bank, safe deposit to invest funds in first mortgage loans, write etc Union County Title & Mortgage Company, 295 N. Broad St., Elizabeth, N. J.

WANTED, second mortgage of $5,000, 6%, on Morris Hill property; private party; no agents. Phone Cathedral 8180 mornings.

Houses—Manhattan & Bronx.

11TH ST.—Charming Colonial house, 14x61 brown, 9 rooms, 3 baths, wood-burning fireplaces; sacrifice $40,000; cash $10,000. Frances Spencer, 61 Christopher. Spring 1971.

17TH ST., 250 EAST—Charming house facing Stuyvesant Square; 11 rooms, 3 baths. Canal 2525.

48TH ST. (near 9th Av.)—3 houses, $64,000, $170,000) terms. Forster, 126 8th Av.

70'S, WEST—Park block, 21x100, steam heat; completely furnished; $6,000 cash required. Hyde, 138 West 72d.

85TH, WEST—Private dwelling; five-story American basement, all improvements; immediate possession; easy terms; price right. 2,061 Broadway at 71st. Room 504. Susquehanna 5100.

87TH, 24 WEST (East block)—21 rooms, beautiful house; $5,000 cash; only two mortgages, with easy terms; open daily 1 to 5.

90TH, WEST—12-room house; steam; good condition; parquet; small cash; reasonable; direct from owner. Riverside 7265.

90TH, 139-141 WEST—Adjoining houses for rent; perfect condition; vacant; immediate possession. Leroy Coventry, 108 West 74th.

105TH, WEST (between Broadway and West End)—14 beautiful rooms, 5 baths; entirely remodeled and decorated; sell five-year lease and furniture. Clarkson 9041.

141ST ST. (Amsterdam)—Four-story American basement; sale or rent; bargain. Audubon 8506.

GREENWICH VILLAGE—25-foot house, small amount of cash; immediate possession; suitable for alterations. Caines, Van Nostrand & Morrison, Inc., 41 5th Av. Stuyvesant 2166.

MADISON AV., corner near 96th St.; for sale or exchange; good income and splendid speculation for improvement; 200 feet avenue frontage. Owner, Pennsylvania 1188.

MOUNT EDEN AV., 16 WEST (near Jerome Av. subway station)—Two family brick dwelling for investment; 5&5; 12 rooms, two baths; price $20,000. Owner.

PATCHEN PLACE, 2—7 rooms, 2 baths, electric light, steam heat; $200.

SEDGWICK AV., 2,805—Real home, large family, 12 rooms; 2-car garage; every improvement; large plot; wonderful location; inspect today; $21,000, good terms. Bayliss, 400 East Fordham Road. Sedgwick 1902.

CENTRALLY LOCATED HOTEL PROPERTY IN ADVANCING MIDTOWN SECTION; UNDER NET LEASE TO A GOOD TENANT CAN BE PURCHASED RIGHT TO SHOW GOOD INCOME. PRINCIPALS ONLY. APPLY TO WM. CRUIKSHANK'S SONS, 85 LIBERTY ST. TEL. HANOVER 1200.

CORNER 3-family, 5 rooms and store; good for any business; specially chain store; price $9,750, cash $2,500, 1,315 Teller Av. (169th); Wunderman.

THREE-FAMILY store, good business section for vegetable, barber; vacant; price $10,500; cash $1,000. Wunderman, 1,315 Teller Av. (169th).

VACANT house 15 rooms, West 80s; will give straight lease; suitable rooming business. Del Sappenfield, 125 West 72d.

HOUSE in Murray Hill section; ideal location; suitable for doctor; principals only. Vanderb'lt 5822.

Houses—Queens & Long Island.

FLORAL PARK—6-room house, tiled kitchen, bath, all improvements; bargain, $7,800, terms. Wetzel, 1,457 Broadway, Wisconsin 8782.

FREEPORT—Sacrifice, English all-year home and garage; beautiful grounds; private waterfront; select neighborhood; six spacious rooms, tile bath, breakfast room, large heated sun parlor, big open fireplace; everything finest obtainable; Crane plumbing, Lightoller fixtures, asbestos roof, &c.; sell $14,000 for quick sale; make very easy terms to suit desirable purchaser; worth $18,000; convenient to everything; 36 minutes to Penn. Terminal, New York, L. I. R. R. Pa. T. Card, 346 Bedell St., Freeport, N. Y. Telephone Freeport 3900.

GREAT NECK—For sale; owner leaving city will sacrifice home; brick veneer; 7 rooms, 2 baths, 2-car garage; large plot; all improvements; 8 minutes' walk from station, school, theatre, shopping district; restricted residential community. For appointment phone or write EDWARD J. FRIEND, 75 Middle Neck Road. Great Neck 921-1171.

HOLLIS SACRIFICE.

At our client's instructions we are offering for sale a centre entrance Colonial corner house; built to sell for $12,000; our client will sacrifice this for $9,500, with a reasonable amount of cash; the house is on a corner on a boulevard and has 65 ft. frontage, is only 6 minutes' walk to railroad station, buses and stores; this unquestionably is the best bargain that has come to our notice for a long while. RAMSAY & SON, 166-17 Jamaica Av., Hollis 4307.

ST. ALBANS—7 rooms and bath, all improvements, with Bayway oil burner and garage; 5 minutes from station; price $80 a month. Edward J. Dempsey, Vanderbilt 7761.

EXCELLENT HOUSE BARGAIN — Solid brick, near schools, transit, stores, churches; 6 rooms and sun parlor, garage, steam, tiled kitchen, built-in bath, standing shower, parquet floors; park surroundings; $100 contract, $400 deed, $25 monthly principle; price $6,500; other bargains $5,650 up. McNeece, Foreign Exchange Bank Building, Sutphin Blvd., opposite Main Jamaica (L. I.) Station. Phone Jamaica 8010 daily, evenings, Sundays.

Houses—Westchester County.

ARDSLEY.

Attractive 5-room bungalow, sun porch, garage; large corner plot in excellent residential section; near schools and station; moderate price.

ALEXANDER WERNER,
"HOMES IN WESTCHESTER."
1 South Broadway, Irvington. Phone 1538.
12 E. 41st St., N. Y. City. Lexington 8707.

LARCHMONT.

Brick house, slate roof, offered for less than cost of construction; owner moved to Hollywood; 170 feet frontage; best section; 4 master bedrooms, 2 baths, hot water heat, copper screens, 2-car heated garage; a real Winter bargain; inspect today; may be sold tomorrow. Chauncey R. Griffen, 535 5th Ave. Telephone Vanderbilt 2354 or Larchmont 660.

MT. VERNON, N. Y.—Builders erecting group of Colonial and English style houses, 7 rooms, 2 baths, garages, in Chester Hill section, near station and school; will make CONCESSIONS in price and terms to first purchasers; 45 and 50 foot lots.

ANDERSON REALTY CO.,
24 E. 1st St., Mt. Vernon, N. Y. Oakwood 8888.
N. Y. Office, 50 E. 42d. Murray Hill 6146.

NEW ROCHELLE.

A substantial home in central location; house has been newly decorated in splendid condition and the arrangements are suitable for any occasion; 5 bedrooms, 2 baths on second floor; maid's room and bath on third; all conveniences; landscaped plot, 50 x 140; asking $25,000; immediate offer wanted.

H. E. COLWELL & SONS, INC.,
349 Main St. Phone 6125. New Rochelle.

WILLIAM—Write for photographs and descriptions of eight new Winter bargains. Thomas J. Gowl, Pelham Manor, N. Y.

PELHAM MANOR.

Price reduced $1,000 to bring about immediate sale of attractive English house of 6 rooms, sun parlor, 2-car garage, brass plumbing; good residential section; office always open; act quickly.

ALEXANDER WERNER,
"HOMES IN WESTCHESTER."
1409 Pelham Road, PELHAM. Phone 0412.
12 E. 41st St., N. Y. City. Lexington 8707.

PHILIPSE-MANOR — Exquisite Colonial 7 rooms, 2 baths; stucco and brick, slate roof, steel casement windows, built-in garage; owner going abroad; will sell completely furnished. A 402 Times.

SCARSDALE'S

Best Value—Colonial House.

Large rooms, a pleasant outlook and fine neighbors make this house a desirable home for the discriminating family. Built of white stone and clapboard, with green shutters and window boxes; eight rooms with centre hall and three tiled baths; built-in garage; very near school and one mile from station; plot 150x1, with ample room; can be bought under $23,000; terms arranged.

NOTE—Call at our office to see our selected list of Scarsdale's best values, $13,000-$150,000.

PRINCE & RIPLEY, INC.
Popham Road at Station, and Madison Ave., Scarsdale 384.

Real Estate Management.

RESIDENT MANAGER, Manhattan, Bronx and Washington Heights, by advertiser; personally; 22 years' experience; close attention; results; particulars upon request. A 216 Times.

Houses—Westchester County.

SCARSDALE.

BRICK, STONE AND STUCCO home on wooded plot 100x100; 4 master bedrooms, 3 tiled baths, maid's room and bath, large studio living room; brass pipes, hot water heat; slate roof; 2-car garage; excellent section, near schools to school. Offered at $37,000 through

JOHNSTON & EGGERT,
Station Bridge corner. Scarsdale 1175.

SCARSDALE—$18,500; studio, living room, tile bath; unusually large plot; garage; 3 minutes station; LAWRENCE & BRUCE, at station, Scarsdale. Telephone 380.

WE are offered wonderful bargains in country estates and fine residences which we cannot take off ourselves, so pass them on to you; if you want a fine place anywhere near New York City, in Westchester, Connecticut, Long Island or New Jersey, we can show you pictures and save you a lot of hunting. Write and tell us what you want with price. WESTCHESTER COUNTY DEVELOPMENT CORPORATION, 191 6th Av., New York.

Attractive stucco mansion; Spanish tile roof.

BIG SACRIFICE; QUICK ACTION.
$6,000 equity (above mortgage), sale, exchange; 11 large rooms, 3 baths, massive oak stairs, porches; large plot; select surroundings; adjoining Parkway; near station; 1½ hour Grand Central. Particulars, H. W., 137 Fenimore.

SPLENDID eleven-room house, 3 baths; usual improvements; lot 50x130; excellent neighborhood; a good opportunity for private family, doctor or dentist; to sell readily owner will take assessed value, $15,000; only $3,000 cash necessary. Thos. S. Burke, 360 South Broadway, Yonkers 5060.

ARCHITECTS' ATTRACTIVE HOMES.
MANY MODELS. A SELECTION.
Will build for $10,500, 6 rooms, tiled bath, sun parlor, English or Colonial; plots $2,000; near station; ½ hour Grand Central. ARCHITECT, Murray Hill 9850.

NEW HOUSE, for particulars write owner, 219 Lee Av. Yonkers 4737.

Houses—New Jersey.

RUTHERFORD, Bergen County, N. J.—Free picture list houses for sale and rent. Write Van Winkle Co., Rutherford, N. J.

HOUSES, 3 acres, convenient for commuter; excellent location, Bergen County; for sale or rent. L 591 Times.

Houses—Connecticut.

NEW CANAAN—Bargain; lumber dealer's private home; nine large rooms, two baths, 2-car garage, palatial living room, porches; southeast corner, 220x80; 10 minutes station; $19,000. Hayes, Circle 0090.

Houses Wanted.

WANTED to buy or lease, exceptionally well appointed modern residence in 60s or 70s near 5th Av.; desire possession on or before March 15. Call Vanderbilt 8863.

HOUSE, 7 rooms, Westchester, near New York Central; $5,000 cash. S 302 Times.

Summer Homes and Camps.

New York State.

WATERFRONT estate, Fishers Island, N. Y.; long or short lease. Owner, 22 Berkley Av., New London, Conn.

Lots—Manhattan & Bronx.

HIGHBRIDGE 18 ROOMING—A delightful building site overlooking Harlem River, near transit; 100x122; price right; several others. Katherine Macdonald, 961 Ogden Av. Jerome 8672.

CHOICE PLOT, 100x100 Grand Central zone; cheapest purchase in section; possession. J. Arthur Fischer, 620 6th Av.

Lots—Queens & Long Island.

LYNBROOK, L. I.—250 feet Merrick Road, corner Vincent Denton Av.; particulars, A. C. Hauser, 2,359 Cornaga Av., Far Rockaway.

LARGE PLOT, suitable for bungalow, 100x 175 feet; big trees; few minutes' walk to bathing beach, near Port Jefferson, $343; terms $33 cash, $5 per month; immediate possession. W. Keys, 201 West 72d St., N. Y. City.

FOR SALE—Owing to death in family, forced to sacrifice 100x100 corner, free and clear, on Jericho turnpike, in Mineola, suitable for gasoline site. Mrs. M. Sherre, S 281 Times.

Lots—Westchester County.

WESTCHESTER Biltmore Country Club; lot opposite polo field for sale; price $6,800; size 100x134; full membership to club goes with deed for lot. Owner, W. F. Marshall, 247 East 43d.

BEAUT IL BUNGALOW or log cabin sites, 800 feet above sea level, overlooking magnificent lake, 3 miles long; only 1 hour and 30 minutes from Grand Central Station to property. Splendid bathing, boating and fishing, fine shooting and hunting in the Fall; pure, health-giving, invigorating air, some deep piers, wonderful view; good, electric lights, good roads, pure water, desirable restrictions.
We will help you build.
Unusually large plots $250 and up.
These are pre-development prices, which will be increased 25 per cent.
Let us send you illustrated booklet.
CLIFFORD COUNTRY ESTATES, Inc., Realtors.
865 Fifth Av., N. Y. Vanderbilt 4217-8-9.

Lots—New Jersey.

BERGEN COUNTY.

SPECULATORS AND BUILDERS!

Opportunity to buy 57 lots, half of which are fully improved; sidewalks, sewers, curbing, water, gas and paving all in; good section of North Arlington, Bergen County; no restrictions; new Lincoln and Holland Tunnel will double values here; near trolleys, buses and schools; all streets 70 feet wide; good terms to right party. Price $500 per lot.

LOUIS SCHLESINGER, INC.
31 Clinton Street, Newark, N. J.
Phone Market 6500.

MUST HAVE CASH.
Owing to financial difficulties will sell a beautiful plot near Jersey end of Hudson River bridge. Will consider reasonable offer. F L 776 Times Downtown.

FOR SALE.
2 lots near Jersey end of Hudson River Bridge; little cash required. J A 883 Times Downtown.

LOTS in New Hudson River Bridge zone at very low prices. Small monthly payments. Wonderful future. J G 678 Times Downtown.

FIFTEEN acres; Somerville, N. J.; ideal for building. K 859 Times Downtown.

Lots Wanted.

UNRESTRICTED plots for garage or gas station; lowest price; particulars. A 1153 Times Harlem.

Farms and Acreage—Long Island.

EAST ROCKAWAY, L. I.—8½ acres waterfront. Particulars, A. C. Hauser, 2,359 Cornaga Av., Far Rockaway.

SMALL FARM SACRIFICE.
$950; $150 CASH, $8 MONTHLY.
No buildings; suitable for bungalow sites; private beach; streets, water, electric; North Shore, near Huntington; no brokers. 52 N. Y. Times Brooklyn Branch.

Farms and Acreage—Westchester.

BUILDERS ATTENTION!—The finest site in Westchester County for gardened apartments which can be leased from the plans at $40 per room up; 100,000 square feet or more can be bought at less than $1 per square foot; will cooperate; adjacent to golf club; wonderful river view. Owner, Box 400, 219 7th Av., New York.

Farms & Acreage—New York State.

WALDEN, N. Y.—Orange and Ulster County farms; now is th time to buy; send for catalogue. H. A. Tilton, Farm Specialist, Walden, Orange County, N. Y.

300 FRUIT TREES, 1-3 mile of lake frontage, century old farm house, acreage, &c. Archer, 10 East 45d St. Vanderbilt 5084.

Farms and Acreage—New Jersey.

FOR SALE—140 acres; level; excellent for acreage or lots; electric; 9,000 feet frontage on good public road; half-mile from high-way situated in Franklin Park, between New Brunswick and Princeton; price $225 per acre. Adler, Franklin Park, N. J.

Farms and Acreage Wanted.

WESTCHESTER ACREAGE WANTED WITH BUILDINGS. W. W., 163 TIMES.

Real Estate for Exchange.

BROADWAY LOFT BUILDING, leased to one tenant on net basis; will exchange equity of $166,000 over savings bank mortgage for smaller property and cash or equivalent. Owner, William D. Kilpatrick, 140 Broadway.

NEW 9-room Colonial house, with garage and all other improvements; will be sacrificed on a cash basis, or will trade for Manhattan tenement. Duncan, 551 5th Av. Vanderbilt 2475.

EQUITY $250,000, highest class waterfront subdivision, commuting Grand Central, exchange for high-class income; unprecedented opportunity for builder; owners only. A 398 Times.

HIGH-CLASS apartment house, West Bronx; equity $65,000, consider trade Florida property; must have $15,000 cash. Longacre 7000.

FOUR 4-family houses, Astoria; equity $20,000, add $20,000 cash, for a high-class apartment. Graute, 213 East 17th.

9 ROOM country hotel; price $15,000; exchange city property. Brownefield, 257 Broadway.

Apartment Houses.

Manhattan & Bronx.

47TH ST., WEST (near 8th Av.)—90x100; $155,000. Forster, 724 8th Av.

168TH, NEAR GRAND CONCOURSE.

5½-story, 54-family apartment house, 3-9-4 rooms, rents $53,000, price $250,000. Partners need cash.

C. G. KELLER,
113 W. 23d. Watkins 1431.

GRAMERCY PARK SECTION—6-story elevator apartment house; good mortgages; sale or long term lease. Kazarian, Murray Hill 0776.

GREENWICH VILLAGE—5½-story hot water triple, always fully rented; very best street in Village; price and terms right. THAYER, SAUNDERS & CO.,
350 Madison Av. Vanderbilt 6247.

WASHINGTON HEIGHTS Bargain—$19,000 cash above 10-year mortgage buys 50-foot 5-story walk-up; paneled walls, showers; average $10 room; will net 25% after charging off $1,000 amortization, $1,000 repairs; price $75,500. John Newton Porter, 33 West 42d. Lackawanna 8917.

WEST BRONX-FORDHAM—$18,000 cash; 2-4 stories, 6x20x90; rent $18,000; price $96,000; average $10 rooms. Sweet, 382 East 149th. Mott Haven 8036, 6319.

SPECULATION,
INVESTMENT.
98TH ST., WEST—36-foot cold-water tenement, subject to one mortgage for 5 years, 5½%, no pay-off; can be bought for $9,000 cash and give return of over 15%.
SOL. HEIRMAN CORP.,
Vanderbilt 3500. 535 5th Av.

BEAUTIFUL 101-room building, situated west side residential section; all modern improvements; present layout of apartments ideal for furnished room purposes; splendid condition; will make long term lease with very attractive terms.
CLEARY & GLYNN, 164 EAST 85TH.

EXTRAORDINARY BARGAIN, BRONX.
Six-story double elevator apartment, with seven stores; new building; latest improvements, with oil-heated system; direct from builder; quick action. Max Fisher, 2,157 3d Av., city, Harlem 8493.

SMALL DOWNTOWN INVESTMENT.
Corner Pearl St., near Beekman; 4-story, store and dwelling; possession of store if needed; price $18,500; easy terms. Owner, SAMUEL KILPATRICK, 140 Broadway.

INVESTORS, Attention!—West Bronx corner, new 6-story elevator apartment house, 3 stores; 100% rented; rental 6 times. A. Ancostin & Sons, 1,975 Lafontaine Av.

LEASEHOLD Fine 5th Av. section; $11,000 yearly net income; 9-story apartment house; low rent average; reasonable sale price. Write 30 East 92d St.

BARGAIN—Washington Heights, three 6-story new-law high-class walk-up, perfect condition; excellent investment; reasonable terms; sell separately. Graute, 213 East 17th.

FIVE-STORY, rents $4,200; cash $2,000; 10-year first mortgage. Watkins 2140.

Apartment Houses Wanted.

H. K. WALLACH-FRANK WEYL CO. are in the market to purchase or lease properties suitable to alter; terms must be right; submit offerings. 117-119 West 46th St.

Buildings and Factories.

Manhattan & Bronx.

14TH ST. SECTION (west side)—Lease or sale; corner building; attractive, six stories, basement; about 30,000 square feet; conveniently located, adaptable almost any business; excellent condition; daylight; high ceilings, floors extra strength; low insurance; large platform, electric elevator. C 408 Times.

48TH ST. (near 8th Av.)—3 buildings, 54 feet; rent $12,000. Forster, 724 8th Av.

133D, 308 WEST—New fireproof building, 15,000 square feet, suitable warehouse or manufacturing; elevator, steam heat; driveway. Owner.

MADISON AV. (608)—Five-story building, 20x80; long lease for sale; low rental; profitable proposition; quick action; principals only. Realty, 152 West 42d.

MERCER ST., 18—Entire building of store and apartments, four lofts. Apply J. T. G. Finn, 34 Wall St. John 5044, or your own broker.

SEVERAL HUNDRED
NEW YORK FIRMS
Are seeking just such a little gem of a business home as this newly completed 2-story business building; east side, near Fulton St.; excellent office and stock room space; immediate possession; price $42,500. Owner, Wm. D. Kilpatrick, 140 Broadway.

DOWNTOWN WAREHOUSE.
Front St., near Maiden Lane; five stories; heavy floor capacity; thoroughly ventilated; suitable for numerous mercantile lines; possession now; sell or lease. Owner, Samuel Kilpatrick, 140 Broadway.

FACTORIES, ANY SIZE, ANYWHERE
GAILLARD REALTY CO.,
FACTORY BROKERS,
100 EAST 42D ST. ASHLAND 8714.

TWO-STORY loft building, Fordham section; 8,250 square feet; together with 9-room house; $10,000 cash necessary; quick action. Grossman, 2,830 Concourse.

$20,000 CASH purchases 10-story loft building subject first mortgage; rent over $20,000; fully rented. Glatser, Bryant 6506.

Brooklyn & Long Island.

BUSH TERMINAL—SACRIFICE.
25,000 sq. ft. entire floors; reduced siding, trucking platforms, world-wide shipping facilities; sprinklered; 9 elevators; most modern; very low rental; immediate possession. X 2410 Times Annex.

LONG ISLAND CITY.
5,000 TO 100,000 SQ. FT. SPACE.
IMMEDIATE OCCUPANCY, OR WILL BUILD TO SUIT.
ROMAN-CALLMAN COMPANY,
BRIDGE PLAZA. STILLWELL 7860.

BROOKLYN FACTORIES.
FOR SALE OR TO LEASE.

20,000 sq. ft., Williamsburg; fireproof building, close to Bridge Plaza; price $75,000.

28,000 sq. ft.; fireproof building with siding, extra land; price $135,000.

33,000 sq. ft.; fireproof daylight building; near bridge; rental 45c; heat supplied.

40,000 sq. ft.; substantial brick building near terminals; sacrifice price, $65,000.

48,000 sq. ft.; daylight 4-story building; excellent labor section; rental 45c; heat furnished.

72,000 sq. ft.; excellent daylight factory; every improvement; price $215,000.

82,500 sq. ft.; 4-story unit with acre of land near subway; bargain at $225,000.

LOFTS. TO RENT. LOFTS.
Units from 3,000 to 40,000 sq. ft., one floor, 45c to 60c per square foot.

JAMES B. FISHER CO.,
160 Remsen St. TRI angle 2200

ONE-STORY fireproof building, 9,000 square feet, steam heat, skylight roof in rear; suitable for manufacturing, storage, laundry; dye plant; will build additional space if desired; equipped for immediate use garage; reasonable terms; Bridge Plaza and Northern Boulevard, Long Island City; brokers protected. Apply Hollings C. Renton, 342 Madison Av. Vanderbilt 0845.

MADISON AV. (608)—Five-story building, 20x80; long lease for sale; low rental; profitable proposition; quick action; principals only. Realty, 152 West 42d.

Lofts—Manhattan & Bronx.

20TH ST., 33-34 WEST (between 5th-6th Aves.)—Modern building lofts, 50x93; $2,700. Watkins 3864.

20TH ST., 311-315 WEST—LOFTS.
Steam heat, elevator, about 2,000 square feet at about 60 cents sq. foot.
LOUIS SCHRAG, INC., 132 West 23d.

21ST, 226 EAST—2,250; low rent; plate glass windows; brokers protected.

24TH ST., 127-129 WEST—Daylight lofts, 50x99, 50x110; electric passenger and large freight elevator; sprinklered; steam heated; low rentals; immediate possession. Supt. on premises, or your own broker.

24TH ST. 133 WEST, 25x110.
26th ST., 343 WEST, 64x100 (200 LBS.).
BLEECKER ST., 126, 25x100.
Fine lofts, electric elevators; steam heat. POSSESSION. OWNER, Wisconsin 0215.

25TH 127 WEST—Fireproof, sprinklered, 1,800 feet on 11th floor and 3,700 feet on 5th floor; immediate possession; very low rental. Supt. or Rosenblatt, 509 8th Av., city. Vanderbilt 7437.

27TH, 119 EAST—600 square feet front loft; attractive rent.

29TH ST., 30 WEST (Broadway)—1st loft, approximately 800 square feet; elevator private; available for furrier or any business. Apply on premises or Gaines, Van Nostrand & Morrison, Inc., Agents, 383 Madison Av. Vanderbilt 5825.

30TH, 113 WEST—Daylight lofts; units from 800 to 12,000 square feet.

31ST ST. 26 WEST.
SMALL, LIGHT LOFTS.
Low rent; elevator; heat, &c.
Ames & Co., 26 W. 31st. Lackawanna 1280.

36TH, 270 WEST—Daylight lofts, $1,650-$4,000. Room 1200 or Superintendent, 4963.

38TH, 270 WEST—Complete dress plant, up-to-date building. Room 1200.

42D, 244 WEST (7th-8th Avs.)—Two lofts, 5,000 and 2,500 square feet; immediate possession. Bilson Chickering 8470.

47TH, 306 EAST—Daylight loft, 5,000 sq. ft.; any business. Bryant 4963.

47TH, 26 WEST (5th Av.)—Light lofts, new building. Bilson, Chickering 8470.

AMSTERDAM AV., 1,828 (150th)—Loth Building; light basement loft; suitable storage or manufacturing; 4,000 sq. ft.; $150 monthly. Inquire Supt. or phone Adler, Butterfield 8183.

BROADWAY, 696-702 (corner 4th St.)—Lofts for light manufacturing; fireproof and sprinklered building; rent reasonable; freight and passenger elevators.
Firm of L. J. Carpenter, 75 Maiden Lane.

BROADWAY, 724—Loft 2,500 square feet net; elevator; exceptionally low rent; brokers protected. Phone Murray Hill 6023.

BROADWAY—Part 25x100 loft and office; elevator, heat; reasonable. Canal 4148.

BROOME ST., 426 (between Broadway and Lafayette)—Lofts 25x100, $35-$45; electric hoist. Telephone Barclay 0290.

CHAMBERS ST., 77 (near Broadway)—Lofts, showrooms, salesrooms; divided into offices if desired; elevator, steam. Inquire store, or your own broker.

COLUMBUS CIRCLE (311 West 59th)—Lofts, daylight; 22x90; suitable for offices, salesrooms or light manufacturing. Apply on premises or owner. Phone Ashland 0612.

LAFAYETTE ST., 376-80 (corner Great Jones St.)—Size 82x99, 2d and 4th lofts; freight and passenger elevators; rent $3,750.
Firm of L. J. Carpenter, 75 Malden Lane.

MADISON AV., 148-50 (Corner 32d St.).
Remsen Building.
Centre of Silk District.
Corner Lofts.
Firm of L. J. Carpenter, 75 Maiden Lane.

MADISON AV., 143—Fifth floor, about 2,500 sq. ft.; modern, sprinklered, elevator building; manufacturing allowed.
BUTTS & MOLLOY, INC.,
1 East 42d St. Murray Hill 1936

WAVERLY PLACE, 26 (corner Greene St.)—Lofts for light manufacturing; 82x81; freight and passenger elevators; rent $2,750.
Firm of L. J. Carpenter, 75 Alden Lane.

TOP loft, 3,800 square feet; 100% sprinklered; insurance rate 9 cents; light four sides; passenger-freight elevator, steam heat. POSSESSION. OWNER, Wisconsin 0215.

25TH, 127 WEST—Fireproof, sprinklered, 1,800 feet on 11th floor and 3,700 feet on 5th floor; immediate possession; very low rental. Supt. on premises, or Rosenblatt, 509 8th Av., city. Vanderbilt 7437.

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Remsen Building.
Centre of Silk District.
Corner Lofts.
Firm of L. J. Carpenter, 75 Maiden Lane.

MADISON AV., 143—Fifth floor, about 2,500 sq. ft.; modern, sprinklered, elevator building; manufacturing allowed.
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1 East 42d St. Murray Hill 1936

WAVERLY PLACE, 26 (corner Greene St.)—Lofts for light manufacturing; 82x81; freight and passenger elevators; rent $2,750.
Firm of L. J. Carpenter, 75 Alden Lane.

Stores—Manhattan & Bronx.

30TH, 19 WEST—12½x100; for any business. Telephone Regent 2365.

39TH, 47 WEST—Store (parlor); cheap rent. Inquire agent on premises.

515TH ST., 57 WEST—Parlor floor store; good show front. Cammann & Voorhees, 27 Cedar St. John 4260.

515T, 16 WEST—Store near 5th Av.; suitable high-class retail business.

515T, 54 WEST—Lower store, $2,800 yearly; suitable high-class business.

577TH, 322 WEST—Immediate possession, very attractive rental. Cengrand Realty Corp., 145 5th Av. Vanderbilt 7437.

607TH, 18 EAST (corner Madison Av.)—Suitable bank, brokers, antiques, druggist, furrier, jewelry, dairy trade; basement, safe deposit.

116TH, 9 WEST—Stores and offices, rent very reasonable. Samuel Schiller, 76 West 118th St. Telephone Monument 8831.

125TH ST. (No. La Salle St.)—Single store, two rear rooms, bath, hot water. Thayer, Saunders & Co., 350 Madison Av.

149TH, 355 EAST (near 3d Av.)—3 adjoining stores; 1 large, 1 small.

AMSTERDAM AV., 701 (corner 94th St.)—Good-sized store, large window. Inquire Remco, 230 West 40th St. Wisconsin 8700.

BROADWAY, 3,510 (143d)—Fully fixtured large store, rent reasonable. Owner, Caledonia 1947.

PARK AV., 1,143 (AT 91ST ST.).
Excellent opportunity for high-grade merchant to obtain second floor store in exclusive residential district; private entrance adjoining corner; rental $5,000. Apply Supt.

RECTOR ST., 27—Store suitable for ladies' or men's apparel; good location.

WASHINGTON ST. (near Rector)—Store and basement; steam heat. Lannon, Bowling Green 9289.

STORE FOR RENT.
Suitable for retail business.
Opposite new 35-story New York Life Insurance Building, 27th St. and Madison Av.; reasonable rent. D. Zuckerman Co., 18 West 33d St. Penn. 0488—Fifth Av.

LARGE STORES, long leases; 100 per cent. location haberdasher, hats, shoes; also large first floor, long lease, good for chop suey restaurant; dance hall or billiard parlor. Inquire Jewelry store, 48 West 125th St. Brokers protected.

STORE TO LET.
20x40.
INQUIRE SHERMAN SQUARE HOTEL, 2,045 BROADWAY. ENDICOTT 8400.
BROKERS PROTECTED.

DRUGGIST—Fine opportunity for up-to-date druggist with luncheonette ideas; corner store, 20x45, at subway entrance; principals only. R 614 Times Downtown.

STORES—364 West 30th St., $2,000; 306 West 36th St., $5,000; 206 West 38th St., $4,500; brokers protected. Schwartz, 572 8th Av. Wisconsin 6025.

FOR RENT, exceptional corner store and basement, suitable for every purpose; moderate rent. Inquire Gold, 483 Broome St.

AT LEXINGTON Subway Station—Small store and first floor. 141 East 96th St.

Stores—Brooklyn & Long Island.

OPPORTUNITY to locate next door to Woolworth's; most desirable location in Jamaica; successful shop is dividing its stores. Republic 6746.

Stores—Miscellaneous.

JERSEY CITY STORE, 14x80, between S. S. Kresge and a Wise Shoe Store; exceptional location; long-term lease; reasonable rent. J. Kislak, Inc., 34 Newark St., Hoboken 7100.

ONE small and one large store; finest location between department and chain stores. J. Wallace, 783 Broad St., corner Market, Newark, N. J.

Offices—Manhattan & Bronx.

4TH AV., 65—Large, light office; opposite Wanamaker's; rent reasonable. Stuyvesant 9611.

5TH AV., 522 (at 44th St.)—Guaranty Building; sublease ideal small office, 300 square feet; near elevators; reasonable rent.

750 square feet, 5th Av. frontage, two private offices, open office and reception room; close to elevators; rental on attractive basis.

1,000 square feet, 44th St. frontage, affording good daily north light; three private offices and outer office; reasonable rent.
Apply Room 903, 522 5th Av., N. Y. City.

5TH AV., 522 (GUARANTEE TRUST BLDG.)
Sublease 300 feet, facing 44th St., at BARGAIN RENTAL; excellent light; wash basins in suite; immediate possession. Baumeister-Baumeister, 17 East 45th. Murray Hill 3816.

5TH AV., 551 (corner 45th St., French Building)—Sublet desirable, newly furnished all daylight offices, four private and outer. Apply Room 508, 276 5th Av., Mr. Wald. Caledonia 3076.

5TH AV., 303 (Room 1009)—Furnished private office, showroom, model room and reception room; immediate possession; reasonable. Ashland 9062.

5TH AV., 551 (corner 45th)—Will share well-furnished suite with responsible party. Room 817. Murray Hill 4610.

5TH AV., 246—Furnished private office; telephone, stenographer, listings; $25 monthly. Bruck.

5TH AV., 347 (near 34th St.)—Part of office, private entrance; suitable sample room. Room 1005. Ashland 6650.

5TH AV. 500 (42d)—Desirable office, well furnished (mahogany); service. Suite 309-11.

5TH AV., 565—Furnished private office to let, with service. Room 1116.

5TH AV., 353 (corner 24th)—Sublet; furnished, unfurnished; very cheap. Room 709

5TH AV. (42d)—Writer's studio, furnished; half day, $5; entire day, $9. Room 902.

7TH AV., 570 (41st)—One or two offices; phone service. Room 1002. Pennsylvania 1777.

28TH, 37-39 EAST (near Madison Av.)—Executive offices, private and reception rooms, fully furnished and equipped, without service; reasonable for right party. Room 402.

BROADWAY, 1,540 (Loew's State Building)—Attractively furnished private office; reasonable. Room 902.

BROADWAY, 1,658 (51st)—Private mahogany furnished office; $30; telephone service. Room 408.

BROADWAY, 1,440 (Room 1301)—Desirable private furnished office; immediate possession; complete service.

BROADWAY, 1,440 (40th)—Modern, elegantly furnished daylight office; reception room. Suite 2156.

BROADWAY, 1,440—Furnished office in accountant's suite, with or without service. Call at suite 1659. Pennsylvania 5242.

BROADWAY, 1,440—Large, light two-room suite, private; very reasonable. Room 2450.

BROADWAY, 1,560 (corner 46th St.)—Large, light, private office. Room 1105-6.

BROADWAY, 1,201—Private furnished offices, $20 up; desk, $10; mail, $5. Brown.

Offices—Manhattan & Bronx.

CHAMBERS ST., 77 (near Broadway)—Lofts, showrooms, salesrooms; divided into offices if desired; elevator, steam. Inquire store, or your own broker.

COLUMBUS CIRCLE (311 West 59th)—Lofts, daylight; 22x90; suitable for offices, salesrooms or light manufacturing. Apply on premises or owner. Phone Ashland 0612.

COPELAND ST., 72.
$60-$40-$30 month.
Small private offices with plenty of daylight, heat, janitor; low electric current; convenient location; near Hudson Tubes.
HANFORD & HENDERSON, INC.,
6 Church St. Rector 8360.

MADISON AV. (Grand Central Zone)—On sub-lease at $2 per foot; approximately 1,200 square feet; first-class building; complete service. Baumeister-Baumeister, 17 East 45th. Murray Hill 3816.

PERSHING SQUARE BUILDING,
100 East 42d St.

Two private offices and reception room, facing Park Av.; plastered partition; opposite Grand Central; subway entrance in building.

CUSHMAN & WAKEFIELD, INC.,
30 East 42d St. Vanderbilt 4200.
Ask for Mr. FORSTER.

$40-$50-$60-$80-$100 PER MONTH.
105 HUDSON ST., N. W. cor. Franklin St.
Splendid Light Office Space.
Complete Office Building Service.
Free Electric Light; two Electric elevators; Offices, single or en suite.
HANFORD & HENDERSON, INC.,
on the premises, or Rector 8500.

UNUSUAL opportunity to secure attractive offices in the Tribune Building, facing City Hall Park, light and cheerful; one newly decorated office at $38 per month, including light; others in proportion. Apply on premises to Room 1015, 154 Nassau St., or Hardy & Co., 101 Nassau St., Room 1400. Tel. Beekman 7070.

GRAYBAR BUILDING (483) ST.)
Sublease 1 suites on upper floor; unusual north, south or east light, 2 and 3 corridor entrances; immediate or MAY possession. Baumeister-Baumeister, 17 East 45th. Murray Hill 3816.

ATTRACTIVE daylight small offices in 150 Nassau Street Building at City Hall; excellent service, ideal location (centre of everything) and always open. William S. Denison & Co., Agents, on premises. Phone Beekman 4000.

OFFICES.
$20 month and up.
Also a few completely furnished.
236 West 55th St.,
at Broadway.

2 PRIVATE offices with general office; $100 per month. de Gaun, 1,860 Broadway, or Kreh, Circle 1554.

$5.00 WEEKLY, furnished office; telephone, stenographer, messages taken. 246 5th Av. Bruck.

PRIVATE office furnished, convenient location; $50. Room 907, Times Building.

SUBLET, 500 square feet; light, service free. Call Lonsdale 2539.

SMALL office, $60 per month. De Gaun, 1,860 Broadway or Kreh, Circle 1554.

PART of office, modern building; reasonable rent. Griffiths, 29 West 34th St.

Stores—Brooklyn & Long Island.

OPPORTUNITY to locate next door to Woolworth's; most desirable location in Jamaica; successful shop is dividing its stores. Republic 6746.

Stores—Miscellaneous.

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750 square feet, 5th Av. frontage, two private offices, open office and reception room; close to elevators; rental on attractive basis.

1,000 square feet, 44th St. frontage, affording good daily north light; three private offices and outer office; reasonable rent.
Apply Room 903, 522 5th Av., N. Y. City.

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Sublease 300 feet, facing 44th St., at BARGAIN RENTAL; excellent light; wash basins in suite; immediate possession. Baumeister-Baumeister, 17 East 45th. Murray Hill 3816.

5TH AV., 551 (corner 45th St., French Building)—Sublet desirable, newly furnished all daylight offices, four private and outer. Apply Room 508, 276 5th Av., Mr. Wald. Caledonia 3076.

5TH AV., 303 (Room 1009)—Furnished private office, showroom, model room and reception room; immediate possession; reasonable. Ashland 9062.

5TH AV., 551 (corner 45th)—Will share well-furnished suite with responsible party. Room 817. Murray Hill 4610.

5TH AV., 246—Furnished private office; telephone, stenographer, listings; $25 monthly. Bruck.

5TH AV., 347 (near 34th St.)—Part of office, private entrance; suitable sample room. Room 1005. Ashland 6650.

5TH AV. 500 (42d)—Desirable office, well furnished (mahogany); service. Suite 309-11.

5TH AV., 565—Furnished private office to let, with service. Room 1116.

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5TH AV. (42d)—Writer's studio, furnished; half day, $5; entire day, $9. Room 902.

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BROADWAY, 1,658 (51st)—Private mahogany furnished office; $30; telephone service. Room 408.

BROADWAY, 1,440 (Room 1301)—Desirable private furnished office; immediate possession; complete service.

BROADWAY, 1,440 (40th)—Modern, elegantly furnished daylight office; reception room. Suite 2156.

BROADWAY, 1,440—Furnished office in accountant's suite, with or without service. Call at suite 1659. Pennsylvania 5242.

BROADWAY, 1,440—Large, light two-room suite, private; very reasonable. Room 2450.

BROADWAY, 1,560 (corner 46th St.)—Large, light, private office. Room 1105-6.

BROADWAY, 1,201—Private furnished offices, $20 up; desk, $10; mail, $5. Brown.

Desk Room—Manhattan & Bronx.

5TH AV., 311 (Suite 200)—Mail address, telephone messages carefully taken; use of desk. $5 monthly. Lackawanna 9083.

5TH AV., 505 (42d)—Desk in private office; facilities, also mail, phone service. Call after 1. Room 605.

5TH AV., 366 (Suite 1110)—Private desks in beautifully furnished daylight office, $17.50; mail privilege cheap; worth investigating.

5TH AV., 246—Desk, private office, telephone, stenographer, messages taken. $15 Bruck.

5TH AV., 122 (16th)—Desk Space, mail, phone service, $5. Room 312.

34TH, 126 WEST—Desk room, office space, full service. Inquire 4th floor.

34TH, 19 WEST—Desk $15; private offices $20; phone or mail service $3. Levin.

40TH, 15 EAST (Room 707)—Mail-telephone service, responsible party, $2 month.

42D ST.-BROADWAY (Knickerbocker Building, Suite 1006)—Excellent location, complete service; mail privilege, $5; desks, $10, $15.

42D (Salmon Tower Building)—Prominent location; richly furnished offices, desk space; superior service; moderate rentals. Suite 1006.

42D, 239 WEST—Desk room, unusually pleasant; front; stenographer; telephone. Room 602.

42D, 152 WEST (1437)—Desk, private office; excellent opportunity; complete service; reasonable.

42D, 11 WEST—Establish yourself in Salmon Tower Building, 45 monthly; also desk room; complete service. Room 1302.

42D, 7 EAST—Large desk in small, sunny office; reasonable. Room 604.

45TH, 45 WEST—Including stenographic, telephone all other services, mailing privileges, $5 monthly. Harley Service Co., 4th floor; also 55 West 42d, 12th floor.

BROADWAY 200 (Room 210)—Small furnished private office with stenographic and telephone facilities, $40; also mailing privilege, $3.

BROADWAY, 1,457—With or without service; suitable for accountant. Apply Room 402.

BROADWAY, 1,140 (26th)—Desk in office; unusual environment; reasonable; references. Room 501.

BROADWAY, 1,440 (Room 1307)—Desirable private desk space; immediate possession; complete service.

BROADWAY, 1,457 (Brokaw Building)—Ideal location light offices; $20 month. Room 712A.

BROADWAY, 1,560 (corner 46th)—Private office or desk space; reasonable. Room 507.

BROADWAY, 1,465 (corner 42d, Suite 406)—Desk in daylight office; publisher's suite.

BROADWAY, 1,140 (26th), Suite 506—Private office; $25. Caledonia 4965.

CEDAR ST. 3—Desk room to let; reasonable. Inquire Supt.

GRAND CENTRAL Section—Light, airy office offers desk room, phone service, &c.; $23-$30. Phone Ashland 1753.

MADISON AV., 531 (Room 808)—With or without service; reasonable.

NASSAU ST., 154—Desk in real estate and insurance office.

Telephone Lackawanna 1000.

APARTMENTS TO LET—FURNISHED AND UNFURNISHED

Rate, 70 cents an agate line.

Apartments Unfurnished—Manhattan

Apartments of One, Two Rooms.

46TH ST., 140 EAST. "THE GILFORD."

Modern housekeeping apartments, 1 and 2 rooms, bath and kitchenette; rental from $1,080; maid service available; furnished if desired. Apply premises.

45TH ST., 54 WEST—2 rooms, tiled bath, kitchenette, fireplaces; $75 monthly.

50TH, 9 WEST—Two rooms, duplex, in elevator apartment; unusually large rooms.

50TH, 56 WEST—Two rooms, bath, kitchenette, in walk-up apartment; possession.

51ST ST., 214 EAST.

Exquisite one-room apartment, kitchenette, new elevator building; $65 per month.

54TH, 345 WEST (near Broadway)—Two rooms, kitchenette, bath; $90. Columbus 4980.

56TH, 350 WEST (Dearborn)—Sublet at sacrifice beautiful 2-room suite, lovely furnishings if desired; very low rent. Ask for Miss Ashalt.

58TH, 20 WEST—Two unusually attractive rooms, kitchenette, fireplace, bath; reasonable rent.

58TH, 40 WEST—One or two room apartments; kitchenette, electric elevator.

58TH ST., 738 WEST—New studio apartment building; large room, serving pantry, bath, $65 up; also large room, dressing room, bath, serving pantry, $115 up. Representative on premises.

60TH, 131 EAST—Two-room apartment, bath and all conveniences; refined surroundings.

60TH—One room and bath.

Call Plaza 8538.

61ST, 34 EAST—2 light rooms, bath, kitchenette; newly redecorated. Supt. premises.

65TH, 30 EAST—Light one, two rooms, kitchenette; physician's office. Worth 7908.

68TH STREET, 35 EAST—Bachelor apartment; very unusual large rooms, open fireplace; two rooms and bath; immediate occupancy; valet, breakfast and room service available; rental $125 month up. Culver Associates, Inc. Regent 4321.

71ST, WEST—Entire floor; suitable for studio; remodeled. Susquehanna 1383.

72D ST., 231 WEST—Two rooms, bath, kitchenette; front; southern exposure; $100. Apply to Supt.

73D ST., 175 WEST—Beautiful 2-room apartments in new building, $1,250 up.

75TH ST., 168 EAST—One-room apartment, bath; elevator building; $60; occupancy.

75TH, 112 WEST—2-room studio apartment, kitchenette; all conveniences; $75 month.

78TH, 302 WEST—3 rooms, tiled bath, shower, kitchenette; $90 apartment, $75.

81ST, 27 WEST (corner Madison Av.)—One and two rooms and bath, $70 up; housekeeping.

82D ST., 308 WEST (near Riverside Drive)—12-story fireproof; 2 rooms, bath, $75 to $90; excellent restaurant. Apply Supt. Susquehanna 8760.

89TH, 23 EAST—Two-room apartment, large; housekeeping; quiet; fireplace; overlook garden; rent $80. Sacramento 8900.

92D, WEST END AV. (Hotel Windemere)—Desirable 1 room, kitchenette, sublet; every modern convenience; reasonable rental. Apply 12A.

119TH ST., 435 WEST (adjoining Columbia campus)—3 rooms, kitchenette, tenth floor; almost sub-leased; $75. Cathedral 10L.

158TH, 628 WEST—Large room, kitchenette, use of bath; $40. Bullings 2196.

CHARLTON ST., 51—2 rooms and bath; all improvements; large and attractive. Rosenblatt, 565 5th Av. Vanderbilt 7437.

DONGAN PLACE, 99 (between Broadway and Arden St.; Dyckman station)—Two rooms and kitchenette; new building; $43. Sedgwick 1601.

ELEGANT unfurnished two-room apartment in a few doors from Fifth Av.; for immediate occupation. 25 West 12th St., New York. Ask for janitor.

LEXINGTON AV., 1,007—3 rooms, kitchenette and bath; electricity and steam; $70.

MADISON AV., 1,064—3 rooms and bath, front, all improvements; reasonable. Supt.

SAVE carfare and live near your work; 2-room bath apartment on 19th St., near 5th Av., $45 monthly. Apply Carstens & Linnetz, 102 E. 42d Av. Algonquin 7780.

PENT HOUSE 2 ROOMS, LOW RENT. Overlooking Park Av., open fireplace, kitchenette. Supt., 103 East 63d St.

Apartments of Three, Four, Five Rooms.

4TH ST., 123 WEST (just off Washington Square Park)—Modern elevator apartment; $90-$125; now renting. Superintendent on premises or Fepps, Spring 9247.

5TH AV., 1,212—Beautiful 3-room and bath apartment, facing Central Park; short or long lease, reasonable rent; brokers protected and bonus. Call Madison Square 0516 for particulars.

10TH ST., EAST (near 5th Av.)—Sublease, 3 rooms and dining alcove; unusually attractive apartment; large living room with wood-burning fireplace; new building. Telephone Murray Hill 6041.

11TH, 270 WEST—3 and 4 rooms, housekeeping; attractive building; reasonable rents. Premises or Stuyvesant 2166.

16TH,141 WEST—New elevator apartments; 2-4 rooms, $90-$120. Duross.

24TH ST., 331 WEST.

NEW ELEVATOR APARTMENT.

ROOMS $80; 3 ROOMS $110.

WITH BREAKFAST NOOK.

JOHN P. PEEL CO., 302 WEST 23D.

26TH, 35 EAST—2 rooms, elevator apartment, with large kitchen; well heated.

26TH, 124 EAST (Park Avenue)—2-4 rooms, housekeeping apartments large kitchens extra lavatory; $2,100-$3,800; new building.

26TH ST., 146 WEST—3-4 room apartments; large room, kitchenette apartment; centrally located; reasonable rentals. Apply premises or Gaines, Van Nostrand & Morrison, Inc., 383 Madison Av. Vanderbilt 6655.

35TH, 39 WEST—3-4 ROOM APARTMENTS. REAL HOUSEKEEPING. KITCHEN; MAID SERVICE IF DESIRED.

35TH, 250 WEST—A 3 and a 4 room suite at bargain post season rentals; suites, houses and service first-class in every respect; furnishings if desired. Ask for Superintendent.

37TH ST., 435 EAST (adjoining Sutton Place)—Newly built exceptionally beautiful 5-room apartments with extremely large rooms, 2 baths and dining alcove; also one 4-room with dining alcove; very low cut-off rental. Apply on premises.

38TH, 200 WEST—3, 4, 5 rooms, very desirable; references. Apply Supt.

41ST, 47 EAST—Doctor's apartment, consisting of five rooms, ground floor; highest class apartment building. Apply Supt.

41ST, 25 WEST (adjacent Central Park)—New 9-story fireproof building, 3, 4, 5 room apartments, 1 and 2 baths; also dining alcoves; exceptional layouts. Apply Supt.

42ND, 24 WEST—4 large rooms; furnished, unfurnished; ground floor; suitable physician.

42D, 106 WEST—Twelve-story elevator building, 2-4 rooms and few studio apartments; large, light, spacious rooms, high ceilings; large, luxurious baths, needle showers; moderate rentals; immediate possession. Managing agent premises. Susquehanna 0400.

43D ST., 173 WEST—Beautiful 3-room apartments in new building; $1,700 up.

43D, 103 WEST—3 rooms; high-class elevator building; reasonable. Superintendent.

47TH, 340 WEST—Three rooms, attractive; large closets; reasonable rental. Vanderbilt 2652.

48TH, 101 WEST (Evelyn)—Attractive 4 rooms; maid service; elevator; reasonable.

49TH, 125 WEST—2-4 ROOMS AND BATH; REAL KITCHEN; LIVING ROOM 20x20; $1,600-$2,200.

49TH, 171 WEST (near Amsterdam)—Marbre Apartments; 4 rooms and bath, extra lavatories; low rentals; representative on premises or Kramer, Horowitz & Co., 11 West 55th. Circle 2090.

50TH ST., 223 EAST.

New elevator building, just completed. 2-4-5 ROOMS, $90 AND UP.

51D, 54 WEST—4-room apartment, including living room, 20x23, $125; 2 rooms and kitchenette; $75.

52D, 228 WEST—3 rooms, dining alcove, bath-room, extra lavatory; beautiful apartment; new building; reasonable. Apply premises.

54TH, 22 WEST—Parlor floor, remodeled house; suitable for doctor; lease.

62D, 106 EAST—New elevator apartment.

Only 2 rooms left; BARGAIN.

63D ST., 130 EAST—Sublet until October 1, sunny outside rooms and bath on 11th floor modern building. Curtis, Atwater 0067 or Superintendent.

63TH ST. (between Broadway-West End)—Charmingly unique, thoroughly modern; heart of New York; 4 rooms, kitchenette, bath; ready for occupancy. Real Realty Co., 2,925 Broadway, Riverside 9026.

65TH, 306 WEST—Five large, light rooms; modern elevator apartment house.

67TH, 9 WEST—3 ROOMS WITH REAL HOUSEKEEPING KITCHEN, $75-$90.

238TH, 96 WEST (near Central Park)—New building, 2-4 rooms; wonderful location. Apply Superintendent on premises.

110TH ST., 630 WEST (near Broadway—Cathedral Parkway Apartments)—15 story, fireproof, 2 rooms, 1 and 2 baths; unfurnished; exposure; $1,200-$2,600. Agent on premises.

238TH ST., 624 WEST (near Riverside Drive)—Modern 4-room apartment to sublet from Jan. 22 for 6 months at $65; opportunity to lease. E. Sibley. Telephone Edgecombe 6711.

241D, 601 WEST (dyckman floor)—5 rooms; very desirable for doctor or dentist; reasonable rent. Apply Superintendent on premises or Webb Real Holding Corp., 565 5th Av. Vanderbilt 7874.

Apartments of Three, Four, Five Rooms.

150TH, 470-510 WEST—3-4-5 rooms; all improvements; reasonable rent. Superintendent on premises.

151ST, 600 WEST—High-class 3-room elevator apartment; reasonable rents.

152D, 611 WEST (Broadway)—5 large, light, airy rooms, redecorated; switchboard; $65. Supt.

156TH, 544 WEST—Five rooms, bath, modern; renovated; reasonable; liberal commission. Superintendent.

156TH, 515 WEST—3-4 rooms, all improvements; reasonable rent. Supt., premises.

170TH ST., 720 WEST—Suitable for doctor or dentist; high-class elevator apartment house.

170TH ST., 720 WEST—4 and 5 rooms, modern apartments; high-grade elevator apartment house; ownership management.

172D, 736 WEST and 736 West 173d—Three, four and five rooms; rent reasonable. Apply on premises or office, 135 Haven Av.

174TH, 569 WEST—3-3 rooms all outside; modern improvements; telephone; reasonable.

181ST, 567 WEST (adjacent Riverside Drive)—Elevator building; 3, 4, 5 large, light, well-arranged rooms; rent $65 to $80. Apply premises or

Kempe & Co., 67 West 90th.

184TH ST., N. W. CORNER BROADWAY. NEW BUILDING, 4 ROOMS $95-$75. 3 ROOMS THAT ARE DIFFERENT.

186TH ST., 615 WEST (The Muriel)—3, 4, 5 rooms; new building; low rentals; elevator.

188TH ST., 606 WEST—4 large, light rooms, all improvements, $80 to $85; concession. Apply Supt.

BROADWAY, 4,530 (near 195d St.)—New elevator house, just completed; 3 and 4 rooms; immediate possession; reasonable rent. Inquire premises or Charles Berlin, 3,883 Broadway.

BROADWAY, 4,846 (near Dyckman St.)—Three, four large, light rooms; $50-$60.

FORT WASHINGTON AV., 209 (corner 178d St.)—Beautiful high-class elevator house in one of the finest sections in Washington Heights; 5 large, light rooms; opposite park and new school; reasonable rent. Inquire premises or Charles Berlin, 3,883 Broadway.

GREENWICH VILLAGE—2 large rooms, fireplace, real kitchen, garden; also other apartments. Dunlap & Lloyd. Spring 5518.

GREENWICH VILLAGE (15 Commerce St.)—2 rooms, kitchen, bath; private house; $55.

GREENWICH VILLAGE (231 West 4th)—Entire floor, 4 rooms, $75. Chelsea 1416.

MADISON AV., 799 (near 67th St.)—Two rooms, kitchen, bath, fireplace, steam heat; third floor; $75. Hughes.

MANHATTAN AV., 370—2-4-5 beautiful, large-sized, sunny rooms; all modern improvements; completely decorated; reasonable rent.

NORTHERN AV., 49-50 (179th, west of Broadway)—3-4-5 rooms, all improvements. Apply superintendent on premises.

PARK AV., 907 (CORNER OF 82D ST.). 4 large, light rooms with bath and extra toilet in corner elevator building; rental $2,000. One apartment with woodburning fireplace, $2,500. Apply premises.

PARK AV.—Corner building; sublet choice 5-room apartment, two baths, southern exposure. Phone Atwater 9128 for appointment.

RIVERSIDE DRIVE, 440 (corner 116TH). THE "PATERNO."

5 ROOMS, ALL OUTSIDE, SOUTHERN EXPOSURE; $2,000. 5 ROOMS FACING DRIVE, LIVING ROOM 25x17, MASTER BEDROOM 20x18; $2,300. OWNERSHIP MANAGEMENT. APPLY ON PREMISES.

WEST END AV., 322 (near 90th)—Sublet four large rooms, new apartment; very reasonable; immediate possession. Endicott 0832.

WEST END AV., 678 (southeast corner of 103 St.)—15 story, high-class apartments, 3 rooms and bath; $1,400-$1,500.

WEST END AV., 240—3 and 4 rooms and bath. Potter, Hamilton & Butler, Inc., 15 East 53d St. Plaza 2200.

OVERLOOKING PARK AV.

3 rooms, southern exposure, large, light; low rent. Supt., 165 East 63d St.

Apartments of Six Rooms and Over.

17TH, 119 EAST—High-class elevator; 8 large rooms, newly decorated; low rent.

36TH ST., 151 EAST—Six-room studio apartment and roof garden, fireplace, all improvements; will alter to suit; $300 monthly. Vanderbilt 4077.

60TH, 24 WEST—6 large, beautiful rooms, 3 baths; furnished, unfurnished; also 4-room apartment, suitable physician. Supt.

71ST, 141 EAST (northwest corner Lexington Av.)—Corner apartment, 7 and 8 large rooms; attractive layout; thoroughly modern. Sharp & Nassoff, Inc., Madison Av. and 75th St. Butterfield 2700.

71ST, 119 WEST—6 ROOMS, 2 BATHS. CHOICE ELEVATOR APARTMENT IN 6 STORY FIREPROOF BUILDING. SEE SUPERINTENDENT OR LOUIS ROSENBERG. ENDICOTT 3488.

71ST, 246 WEST—7 spacious rooms, 2 maid's bathrooms, elevator; rent $150. Supt. on premises or Trafalgar 2383.

76TH, 127 WEST—6 ROOMS, 3 BATHS; HIGH CLASS 9-STORY FIREPROOF APARTMENT HOUSE; REASONABLE RENTALS. SEE SUPERINTENDENT OR LOUIS ROSENBERG, ENDICOTT 3488.

82D ST. (1,078 Madison Av.)—Seven rooms and bath, $2,200-$2,400.

83D, 22 WEST—Roof bungalow; 6 rooms, 3 baths, living room 20x15; exceptional; new building; reasonable.

94TH ST., 814 WEST—Modern high-class elevator apartment; 7 rooms; $150.

94TH ST., 308 WEST—6 rooms, 2 baths; high-class elevator building.

104TH, 244 WEST (near Broadway)—7-8 rooms, 3 baths, all improvements, elevator; rent $150-$180. Supt. or BOHNEKAMP & SCHNEIDER, 562 5th Av. Vanderbilt 2839.

143D, 561 WEST (Broadway)—Corner apartment, 7-8 rooms; $150; elevator apartment.

150TH ST., 620 WEST (CORNER RIVERSIDE DRIVE)—4-7 rooms exceptionally large rooms with 2 baths; high-class elevator building; modern improvements and decorations. Superintendent on premises or phone Vanderbilt 0783.

162D, 601 WEST (corner Broadway)—7 rooms, 2 baths, in high type elevator house, all outside sunny rooms; $120. Inquire premises or Charles Berlin, 3,883 Broadway.

BROADWAY, 4,455 (NEW ELEVATOR, opposite 191st subway tunnel)—2-3-4-5 rooms, $50-$110; dining alcove, large foyers and incinerator service; apartments illuminated for night inspection. Agent or Nehring Bros., St. Nicholas Av., corner 182d.

BROADWAY, N. E. COR. 207TH ST. 4-5-6 rooms, 2 baths, all outside, Southwestern exposure. Superintendent or WOOD, DOLSON CO., INC. Broadway 726-73d Sts. End. 8900

RIVERSIDE DRIVE, 425 (corner 115th St.)—3-4-5-6 rooms; attractive rental; convenient location. Renting agent on premises.

RIVERSIDE DRIVE, 790 (156th-157th Sts.). THE ROOMS, BATHS. from $1,800. 6 and 7 ROOMS, 2 BATHS, from $2,100. 8 and 10 ROOMS, 3 BATHS, from $2,800. The Rivera. Resident Mgr. Billings 2900.

RIVERSIDE DRIVE, 640 (north corner 141st)—3-4-5-6 rooms; 12-story fireproof building; southwestern exposure; rent $1,200 and upward. Superintendent on premises, or Wood-Dolson Co., 1,001 Broadway. Endicott 8900.

RIVERSIDE DRIVE, 835 (The Villa Norma, north of 156th St.)—High-class elevator building; 4, 5 and 6 room apartments; exceptional layouts. Apply premises.

RIVERSIDE DRIVE, 1,514-1,536 (near 161st St.)—Overlooking Hudson and park; free bus service to the subway; 2, 3, 4 and 5 rooms, $85, $75, $65 and $100.

RIVERSIDE DRIVE, 250 (96th)—Desirable 4-5-7 spacious, light rooms overlooking river; two baths; improvements; elevator; reasonable.

WASHINGTON SQUARE, 23—6½ rooms, 3 baths; new 15-story elevator building; all outside rooms; fireplace; tenancy of highest class. Premises or Stuyvesant 2166.

WEST END AV., 758—Rents desires sublet attractive seven-room apartment at reduction, concession from present rent of $3,650. Write Estate, Room 2900, 120 Broadway, or phone Rector 8525.

WEST END AV., 300 (northeast corner 74th)—5, 11 and 13 rooms, 4 baths and washrooms; largest rooms of any apartment on the west side. Inquire Agent on premises.

WEST END AV., 960—6 rooms, 3 baths. Potter, Hamilton & Butler, Inc., 15 East 53d St. Plaza 2200.

Apartments of Miscellaneous Rooms.

5TH AV., 45—8 rooms, bath, housekeeping apartments; new building; all improvements; 9th St., 38 West, 6-7 large rooms, bath, open fireplaces, elevator; improvements; also 5, 6 rooms, bath; elevator and walk-up. ALPS REALTY CO., 25 West 39th Stuyvesant 1212.

12TH ST., 300 WEST (Abingdon Square)—Two and three rooms, new high-class elevator apartment; rentals from $80 up. Potter, Hamilton & Butler, Inc., 15 East 53d St. Plaza 2200.

46TH ST., 26-27 EAST—Unfurnished housekeeping apartments of 1, 2 and 3 rooms. Apply 31 East 46th St.

70TH, 242 WEST—Physician's apartment in apartment hotel; private street entrance; reasonable rent. Available now. Manager, Hotel Milburn.

Apartments Unfurnished—Manhattan

Apartments of Miscellaneous Rooms.

63D ST., 221 WEST (N. E. corner Broadway)—Myron Arms—5-6 rooms, 1, 2 and 3 baths, with extra lavatories; low rentals; fourth going. Apply on premises or Kramer, Horowitz & Co., 11 West 55th. Circle 2090.

86TH ST., 234 WEST—Five, six and seven room rooms, near Riverside Drive. Attractive rentals. Paterno Brothers.

84TH ST., 315 WEST—Five and six room apartments, $100 to $125. Inquire Superintendent on premises or Sidney C. Moss Co., 529 5th Av. Vanderbilt 0753.

104TH, 17 WEST—6 large, light front rooms; elevator apartments; fine location; priced for immediate occupancy; $70-$115.

130TH, 422 WEST, Edmund Francis Court. Desirable 3-4-5-6 room apartments. Adjoining Columbia University. Reasonable rental. Apply WOOD, DOLSON CO., INC. Broadway 724-73d Sts. Endicott 2900

124TH ST., 428 WEST—Attractive 4, 5 and 6 room apartments, $45 up; basement apartments, $25.

136TH, 580 WEST—5, 6 rooms; all improvements. See Supt., Audubon 7070.

140TH, 477 WEST—5-6 rooms; all improvements; reasonable rent. Supt. premises.

150TH, 548 WEST—4-5-7 rooms; elevator apartments, newly decorated; reasonable.

153D ST., 445 WEST—4, 5, 6 and 7 large rooms; elevator; all improvements; concession. Apply Superintendent.

157TH, 532-550 WEST (half block from subway)—3, 5, 7 rooms, 1 room, 2 baths, specially equipped with electric connections for doctor or dentist; rooms are large and light; reasonable rent. Apply premises or Charles Berlin, 2,883 Broadway.

157TH, NORTHEAST CORNER (949 St. Nicholas Av.)—Elevator; 3-4-5-6 rooms; very attractive; finest on Washington Heights; block from school. Apply premises.

157TH, 602 WEST—5-6 beautiful rooms, 2 baths; all modern improvements; completely decorated; rental reasonable; subway corner.

158TH, 473 WEST—3-4-5-6 rooms; elevator apartments; reasonable.

161ST (between Riverside Drive and Fort Washington Av.)—5, 6, 7 rooms; elevator buildings. Inquire office Hudson View Construction Co., 900 Riverside Drive, corner 161st. Wadsworth 6586.

181ST (106 Northern Av.)—Elevator building; 3-4-5-6 large, light rooms, commanding unexcelled view of Hudson River and Palisades. Apply premises or Kempe & Co., 67 West 90th.

ABINGDON SQUARE, 35. 2 blocks west 14th St. subway express station.

JUST COMPLETED, UNUSUAL APARTMENTS.

2-3 rooms, elevator service. 5 to 8 extra large closets. Renting agent on premises.

BROADWAY, 4,455 (NEW ELEVATOR, opposite 191st subway tunnel)—2-3-4-5 rooms, $50-$110; dining alcove, large foyers and incinerator service; apartments illuminated for night inspection. Agent or Nehring Bros., St. Nicholas Av., corner 182d.

BROADWAY, N. E. COR. 207TH ST. 4-5-6 rooms, 2 baths, all outside, Southwestern exposure. Superintendent or WOOD, DOLSON CO., INC. Broadway 726-73d Sts. End. 8900

RIVERSIDE DRIVE, 425 (corner 115th St.)—3-4-5-6 rooms; attractive rental; convenient location. Renting agent on premises.

RIVERSIDE DRIVE, 790 (156th-157th Sts.). THE ROOMS, BATHS. from $1,800. 6 and 7 ROOMS, 2 BATHS, from $2,100. 8 and 10 ROOMS, 3 BATHS, from $2,800. The Rivera. Resident Mgr. Billings 2900.

RIVERSIDE DRIVE, 640 (north corner 141st)—3-4-5-6 rooms; 12-story fireproof building; southwestern exposure; rent $1,200 and upward. Superintendent on premises, or Wood-Dolson Co., 1,001 Broadway. Endicott 8900.

RIVERSIDE DRIVE, 835 (The Villa Norma, north of 156th St.)—High-class elevator building; 4, 5 and 6 room apartments; exceptional layouts. Apply premises.

RIVERSIDE DRIVE, 1,514-1,536 (near 161st St.)—Overlooking Hudson and park; free bus service to the subway; 2, 3, 4 and 5 rooms, $85, $75, $65 and $100.

RIVERSIDE DRIVE, 250 (96th)—Desirable 4-5-7 spacious, light rooms overlooking river; two baths; improvements; elevator; reasonable.

WASHINGTON SQUARE, 23—6½ rooms, 3 baths; new 15-story elevator building; all outside rooms; fireplace; tenancy of highest class. Premises or Stuyvesant 2166.

WEST END AV., 758—Rents desires sublet attractive seven-room apartment at reduction, concession from present rent of $3,650. Write Estate, Room 2900, 120 Broadway, or phone Rector 8525.

HIGH-CLASS elevator apartments in a beautiful park section, on a private street; every room has a permanent view overlooking Hudson River and Palisades; this is a genuine suburban district right in the city; one block from Broadway and 215th St. subway station of the Broadway-7th Ave. Dyre Ave. line. Apartments, 10 Park Terrace East, one block west of Broadway. For further particulars

E. T. MORTIMER, Jr. 5,063 Broadway. Telephone Lorraine 0200.

AMAZINGLY FINE HOMES.

Beautiful gardens, spacious rooms; Van Cortlandt Park and golf links; transportation, stores convenient; new; elevators; full service; 2, 3, 4, 5, 6, 8 rooms, one or two baths. $20 to $32 per room; Eschambeau Garden Apartments, 212th to 213th Sts., De Kalb to Bainbridge Aves., the Bronx; block south of Woodlawn Station, Jerome Av. subway. Phone Olinville 2300.

NEW space leasing, Washington Square, University Place; ready March. Renting desk, 60 University Place. Stuyvesant 7518, Plaza 9783.

Cooperative Apartments.

5TH AV.—ESPECIALLY DESIRABLE 9-ROOM APARTMENT IN BUILDING ONLY 2 YEARS OLD; BEAUTIFUL VIEW OF PARK; LARGE ROOMS; NO BROKERS. A. G. WALKER & CO., INC., 565 LEXINGTON AV., AT 50TH ST. PLAZA 8754.

124TH, 551 WEST—Six rooms, elevator apartment, sunshine; reasonable. Hepenstal. Morningside 5296.

JACKSON HEIGHTS—4 sunny, large rooms; all modern improvements; golf, tennis; sacrifice. Phone Academy 4922.

OWNER will sell for special reason four-room cooperative apartment on twelfth floor, three exposures, in new 16-story fireproof building, for $14,000; carrying charges lowest in the city. Write U. J. Magill, 345 East 49th.

EAST RIVER APARTMENT.

7 rooms; permanent; river view; unique location; see supt. Beekman Terrace, 51st and East River.

IF you live in Westchester's Park Lane it will cut your 1928 expenses one-half without changing your standard of living. Murray Hill 8856.

Apartments—Bronx.

Unfurnished.

176TH, 320 EAST (Mount Hope section, Jerome Av. subway or 3d Av. "L" 176th St. station)—Desirable 2-4-5 rooms apartments; low rentals. Agent on premises. Davenport 1548 or Murray Hill 6430.

182D ST., 546 EAST—4-room apartment, all improvements; rent reasonable; near school, elevated express. Agent, premises.

ARNOW AV., 733-739 (Allerton Av. station, White Plains subway)—3-4 large rooms; reasonable rent; immediate occupancy. Agent on premises. Murray Hill 9410.

BRONX PARK SOUTH, 900 (East 182d)—1 extra large rooms, ground floor, front, new elevator house, opposite park; suitable for doctor; also 5 rooms.

GRAND CONCOURSE, 1,770—5 rooms, $85; 6 rooms, $105; all outside, facing on Concourse; select tenant.

POPHAM AV., 1,635 (corner 175th)—New building (Fleetwood Elevator Apartments), 2-3-4-5-6 rooms; beautiful outlook; 2 blocks west University Av.; free bus service to and from station.

TOWNSEND AV., 1,591 (block east Mount Eden, 173d St. station, Jerome Av. line)—3 large light rooms, beautifully kept home; $35-$50; one month concession.

UNIVERSITY AV., 1,865-1,876 (between Tremont and Burnside)—3-4-5-6 rooms, 1-2 baths; exceptionally large; new, high-class elevator buildings; very attractive rentals. Representative on premises or phone Vanderbilt 0753.

UNIVERSITY AV., 2,324—Lease, new high-class elevator apartments, 3-5 rooms; beautiful location. Inquire Supt. on premises.

NEW ELEVATOR BUILDING. 1,240 WOODYCREST AV. (162D ST.). JEROME AV., 167TH STATION. 4 ROOMS, $80. 3 ROOMS, $70. Only desirable tenants need apply.

Apartments—Brooklyn.

Furnished.

HEIGHTS—Beautifully furnished 1 to 10 room suites; 4 minutes from Wall St.; daily, weekly, monthly or yearly, with or without lease; full hotel service included in rentals; dining room, with exceptional cuisine. Main 9300. William Poor.

PARK PLAZA (6C)—3 rooms, bath; victrola, electric piano, radio. Nevins 2868.

THREE ROOMS and bath for sublet with full hotel service; fine layout, light and air; beautiful furnishings; the rent is low, very low; Clark St. subway station in building; 4 minutes to Wall St., 15 to Times Square; table d'hote luncheon 60 cents, dinner $1. Add for Mr. C. S. Weller, Hotel St. George, Clark St., Brooklyn. Main 9000.

Apartments Wanted.

Furnished.

STUDIO, with private entrance preferred; must be nicely furnished; two or three months' lease at once; price $250 per month. V 551 Times.

WANTED—To sublet furnished apartment, two master bedrooms, care and responsibility meaning more than rental; Park Av. section preferred; references exchanged. C 405 Times.

WANTED—3-room furnished apartment with bath; location between 33th and 79th Sts.; no lease; reasonable. P. O. Box 2, Madison Square Station, Manhattan.

WANTED—Sublet 3 rooms, kitchenette, furnished, between 78th and 90th Sts., West; young married couple; responsible; references. Write Freeman, 1 Wall St., 5th floor.

APARTMENT RENTING CO.—List furnished, unfurnished apartments. 370 West 72d. Endicott 1278.

SINGLE ROOM with bath and telephone service, between Washington Square and 42d St.; $75. M 64 Times.

Unfurnished.

YOUNG MAN wants unfurnished one large or two small rooms, bath apartment; must be very reasonable; good location; $50 monthly. C 100 Times.

BUSINESS girl desires unfurnished room in woman's apartment; or small independent unfurnished apartment; reasonable. B., 46 East 59th.

TWO ROOMS, bath, real kitchen; must be modern apartment house; $65; between 42d-96th, west side. C 389 Times.

2 OR 3 rooms, midtown, west side, $65-$75; would consider furnished or short sublet. T 72 Times.

Moving, Trucking, Storage

LONG-DISTANCE moving; return loads from all points; crating, shipping; fireproof storage. Dankert, 674 Amsterdam Av. Trafalgar 9675.

NATIONAL STORAGE, 146 West 90th St.—Storage, $8 per month; local, long-distance moving, packing, shipping. Schuyler 3380.

MOVE return-load way; Boston, Providence, Philadelphia, Chicago, Cleveland, Detroit. Jefferson 0475.

Apartments and Rooms to Share.

40TH, EAST—Elevator apt.; splendid house and location; maid service; lady share with lady; $60. M 72 Times.

86TH ST., 237 WEST—Young man wants gentleman room-mate; large, attractive room, piano, fireplace, hot, cold water, $7.50.

120TH (Morningside)—Family of 2 share large, comfortable apartment; $90. Cathedral 4704.

HEIGHTS SECTION—Gentleman, 30, will share his two-room newly furnished apartment with gentleman. 108 N. Y. Times Brooklyn Branch.

YOUNG MAN desires room, furnished or unfurnished, in bachelor apartment with kitchen privilege; reasonable. C 440 Times.

Furnished Rooms—East Side.

10TH, 25 EAST—2 quaint, warm rooms; lamps, cretonnes; $30. Macomber.

17TH, 100 EAST (A-12)—Three windows, $8; business woman, 8 to 11 mornings.

20TH ST.

Gramercy Park, cor. Irving Place. Now open, a new 17-story fireproof hotel.

EXCLUSIVELY FOR WOMEN.

A house designed as a permanent residence hotel at moderate prices. All outside rooms; roof solarium, lounge, dining room. Single room rates from $15 to $22.50 per week, with full hotel service. Inspection invited.

17TH, 112 EAST (Gramercy)—Studio; housekeeping; double, single; reasonable. Ransome, Stuyvesant 4042.

17TH, 132 EAST—Light, warm room, running water; $6. Lodge; after 6.

21ST, 145 EAST (30A Gramercy Park)—Large room, bath, single; overlooking park.

24TH, 133 EAST—One large, one small room; reasonable. Apt. C4.

27TH ST. (Madison Av., Hotel Madison)—All outside rooms; double room, bath, $35; $17.50 weekly; rooms, running water, use of bath, $22-$12; restaurant; block to subway; daily $1.50 to $2. Madison Square 9784.

27TH, 39 EAST (near Madison Av.)—Attractive single rooms, bath, elevator, all conveniences; gentlemen. Madison Square 1462. Bell.

27TH, 59 EAST—Beautiful single, double, outside; elevator; immaculate; with floors. Peter.

29TH, 29 EAST (MARTHA WASHINGTON)—200 ROOMS; FIREPROOF; WOMAN'S HOTEL; ROOMS WITH RUNNING WATER, $12 WEEKLY FOR ONE; LARGE OUTSIDE, DOUBLE ROOM WITH RUNNING WATER FOR ONE OR TWO, $16 PER WEEK; WITH BATH, $21 FOR ONE, $24.50 FOR TWO.

30TH ST. (LEXINGTON AV. HOTEL RUTLEDGE)—WOMEN EXCLUSIVELY; SUNNY NEWLY DECORATED ROOM, PRIVATE BATH, $15 UP WEEKLY; ALSO ROOM, RUNNING WATER AND USE OF VERY CONVENIENT BATH, $12 UP WEEKLY; WITH BOARD (3 MEALS), $22 UP WEEKLY. ASHLAND 8000.

30TH, 25 EAST—Charming non-housekeeping residential students; sunshine, fireplace. Kechner, Lexington 5022.

30TH, 47 EAST—Artistic single room by interior decorator, $15 weekly; gentleman.

34TH, 123 EAST—Unusually attractive, spacious, comfortable, north light; daybed. Hastings.

34TH, 143 EAST—Modern, medium, private bath; steam; $11; extra large, $16.

36TH ST., 17 EAST—Attractive single room; running water; references.

37TH, 164 EAST—Double room, also two single rooms, in well-heated, homelike apartment. Lexington 2264.

39TH, 25 EAST—Large, beautifully furnished room, also single; all improvements.

53D, 63 EAST—Comfortable single room, running water; permanent; references.

53D, 34 EAST—Large, attractively furnished room and bath; twin beds.

53D, 53 EAST—Large, sunny rooms; high-class bachelor apartment house; references.

53D, 123 EAST—Attractive room, suitable two; every convenience; select; $16-$17.

56TH ST., 131 EAST.

Newly furnished rooms; bath, running water in each room; exceptionally well kept.

60TH, 18 EAST—Rooms and bath, $21 weekly up; room near bath, $45 monthly. San Jacinto Hotel.

68TH ST., 50 EAST—Large, attractive room, private bath; also small room.

74TH, 12 EAST—Attractive, large room, near bath; also single. Rhinelander 9762.

70TH (961 Madison Av., 9th floor)—Medium-sized corner room; 3 windows; wonderful view; sunshine; beautifully furnished; day bed, Oriental rug; $15 per week.

87TH, 17 EAST—Comfortable room, steam, all improvements; cars convenient; gentleman. Brennan.

88TH, 19 EAST—Nicely furnished front room, single $12, double $14. Vining.

93D, 56 EAST—Neatly furnished; private family; gentleman; references. Atwater 9685. Falvey.

95TH, 37 EAST—Attractive room, kitchenette, refined surroundings; $9. Sacramento 7172.

LEXINGTON AV.-25TH ST. HOTEL BELMONT.

Modern, clean, single, $9; double, $14 up; with bath, $14-$21.

LEXINGTON AV., 270 (36th)—Remodeled, decorated, handsomely furnished bedroom, bath, steam heat.

LEXINGTON AV., 250 (35th St.)—Near subway; single, clean, cosy; steam; reasonable.

MADISON AV., 1,285.—Beautiful single and double rooms, nicely furnished; all improvements.

MADISON AV., 1,117 (84th)—Attractive, large room; also small one; newly renovated.

MADISON AV., 189—Attractive room, single or double; convenient; reasonable.

MADISON AV., 75 (28)—Beautiful singles, $7; double, $8-$10; steam; housekeeping.

PARK AV., 31—Large double room, exceptional location, private bath; $65 monthly.

ALLERTON HOUSE.

Club residence for women, conveniently located, affording every comfort, with surroundings and service of the select club; lounge, library, squash courts and handball courts; rate $20 a week and upward. $2.50-$3 a day for approved residents only. 45 East 35th St. 143 East 39th St. 22 East 38th St. 302 West 22d St. New York. Chicago. Cleveland.

Furnished Rooms—West Side.

4TH ST., 294 WEST (Greenwich Village)—Large, clean furnished room, modern improvements.

10TH, 217 WEST—Small outside room; sunny; reasonable. Chelsea 6196 after 6.

11TH, 111 WEST—Large sunny room; newly decorated; running water; business people. (3d).

12TH ST., 312 WEST—Single room, $7; large room, $10.

13TH, 147 WEST—Private residence; business men; improvements, showers. Chelsea 0659.

19TH, 301 WEST—New house, attractive room, bath; steam; telephone. Apt. 32.

20TH, 446 WEST—Electricity, steam, running water, hot water always; telephone; good transportation; kitchenette privileges; private family; references.

23D, 241 WEST (Broadway)—Attractively furnished, sunny room, near bath; quiet business woman appreciating refinement; lavatory; elevator apartment; $10; references. S 376 Times.

30TH, 304 WEST (The Macon)—Room and bath adjoining; single or twin beds; new furniture; must be seen to be appreciated.

70TH (2,023 Broadway)—Apt. 52; handsomely furnished single room, homelike. Endicott 0334.

70TH, 161 EAST—Large, well-heated room; business couple; modern conveniences; refined.

79TH, 26 WEST—Attractive sunny, adjoining bath; steam; $10.

70TH, 15 WEST—Attractive single room, bathroom floor; southern exposure; $8.

71ST, 31 WEST (APARTMENT HOTEL)—1-3 ROOMS, BATH, $12.50 UP. TRANSIENTS $2 DAY UP.

71ST, 246 WEST—Beautiful front room, studio, furnished, piano

HOUSEHOLD SITUATIONS WANTED

50 cents per agate line daily. 60 cents Sunday.

Advertisements may be placed at any branch office of The Times or at any of the 800 classified advertising agencies located throughout the city.

Female.

Continued from Preceding Page.

HOUSEKEEPER—Austrian woman (35) wishes position part time with business couple; two years last place; sleep out. Box 75, 946 Amsterdam Av.

HOUSEKEEPER—Neat, refined German, 34, wishes position, one adult or business couple; city; best references; write details. Box 59, 208 East 86th.

HOUSEWORKER, colored, wants part-time mornings, evenings; good cook. Bestrice, Edgecombe 0047.

HOUSEWORKER, light colored, part time, mornings; experienced; references. Call Bradhurst 0712.

HOUSEWORKER, colored, part time positions, morning or afternoon. Tel. Bradhurst 8686.

HOUSEWORK—Girl, colored, wishes part-time morning, afternoon. Call Monument 2941.

HOUSEWORKER—Refined colored girl requires work; private, public; references. Phone Harlem 4080.

HOUSEWORKER, experienced colored girl; part time mornings or three afternoons. Bradhurst 0980.

HOUSEWORKER, young Finnish woman. Write B. N., 635 East 140th, care Hermanson.

HOUSEWORKER, colored, good plain cooking; no laundry; reference; sleep out. Monument 2512.

HOUSEWORK, part-time mornings; $11.00. Phone Bradhurst 7821.

HOUSEWORKER, Irish girl, lately landed; good home. Call Grennan, 106 East 124th.

HOUSEWORKER, young Irish girl; good reference. 745 Dean St., Brooklyn, N. Y.

LADY wishes position housekeeper with business popele or couple with child take out afternoons. 3573 N. Y. Times, Newark, N. J.

LADY'S MAID, refined, experienced, reliable; best references. 352 East 69th. Rhinelander 7705.

LADY'S MAID—Young woman wishes position useful, speaking French; sleep out; best references. C 384 Times.

LADY recommends experienced child's nurse to one child 2 years up. Call Schuyler 6487, Thursday and Friday morning.

LADY wishes to place her chambermaid-waitress. Call Cathedral 10373.

LADY will stay with children evenings exchange room; references. C 185 Times.

LADY wishes place personal French maid; good sewer; middle-aged. Circle 4550.

LAUNDRESS, French, wishes to take laundry home; fine work. Mrs. Bousquet, 349 East 72d. Butterfield 7159.

LAUNDRESS wants washings from particular people; French pleating; sunny yard. Regent 3577.

MAID, colored, care for apartment; hour or part time. Bradhurst 0256.

NURSE, practical experience, seamstress, cheerful; elderly semi-invalid lady; Swedish, middle aged; best references. Engstram, 590 Columbus Av.

NURSE, care invalid lady, child; days; doctor's references; $35 week. Susquehanna 6558.

NURSE, hospital trained; industrial, doctor's office or lady patient daily. Bradhurst 8289.

NURSE, competent; city references; entire care infant; city only. Schuyler 0107.

NURSE, as nursery governess, wishes position; child 2-6; first class references. 37 West 88th. Schuyler 1866.

NURSE, registered, colored, desires doctor's office or nurse invalid. Edgecombe 1983.

NURSERY GOVERNESS (English) desires position afternoons, evenings; children over 3. Endicott 0074.

TUTOR, visiting, graduate English, Latin, French; school, college preparation, coaches. Academy 1066.

WOMAN of intelligence seeks position lady's companion, housekeeper, care of doctor's office or relief nurse. Riverside 0417.

WOMAN, young, German, wants housework mornings. Mrs. Jaegersberg, 353 East 82d.

YOUNG LADY wishes care for child; also evenings store or restaurant work. A 1132 Times Harlem.

Employment Agencies.

AMERICA AGENCY, quick service, Edgecombe 3380, supplies hotels, restaurants, lunchrooms, private families, experienced cooks, house cleaners, butlers, launchrooses, housemen, nurses, waitresses, part-time maids, $12.50; references carefully investigated.

HOUSEWORKERS, colored, thoroughly experienced; excellent cooks, fine laundresses; investigated; other Southern workers wants supplied; "day workers a specialty." Telephone Harlem 6376. Domestic Service Agency.

COOKS, couples, laundresses, cleaners, housewerkers, white, colored; part times, mornings, afternoons; chambermaids, chauffeurs, butlers; references strictly investigated; quick service. University Agency, Monument 4161-2.

COOKS for the better household; also LAUNDRESSES, MAIDS, &c. We have them in large numbers; selection easy; all recommended help. Lazare Agency, 624 Madison Av. Regent 8200.

HOUSEWORKERS, part timers, day workers, experienced, good cooks; city, country; step in; out; best references. Agency, Monument 8060.

COOKS; free agency; colored; housewerkers, part-timers, couples, cleaners, laundresses; first-class references; quick service. Morgan's, Audubon 5774.

COOKS, houseworkers, part timers, chambermaids, waitresses; day workers, restaurants, Southerners; employers free. Agency, 301 West 140th. Edgecombe 0161.

BERTHA CARLSON'S Swedish Agencies—Excellent servants, 2,415 Broadway, corner 89th. Schuyler 1067. East side, 787 Lexington (61st).

COOK-HOUSEWORKER, competent, neat. Finnish girl; highly recommended. Finnish Agency, Harlem 2469.

ADVANCED AGENCY supplies dayworkers; part-timers, houseworkers; reliable; colored. Harlem 8853.

COOK, domestic, general, day workers, part timers; best references. Agency, Bradhurst 4727.

DAY WORKERS, maids, porters, reliable colored help furnished. Arcade Agency, Bradhurst 8409.

Male.

ATTENDANT-COMPANION to gentleman, 2 years experience, well educated, big, strong, husky; sunny disposition; single; go anywhere; reasonable wage. Mr. Lucas, Harlem 2381.

BUTLER or houseman, French, 24; good references; wishes position; will drive car. Cotton, 1947 East 82d. Ashland 8720.

BUTLER, Japanese, first class, five years' reference. Harry, 242 East 40th.

CHAUFFEUR—High class, private chauffeur; 15 years' experience; drives Cadillac, Lincoln, Packard, others; experienced mechanic and driver; courteous, reliable, highly recommended. Postol, Riverside 6848.

CHAUFFEUR.

Due to our going South I would like to place good, dependable chauffeur. Phone Butterfield 1176.

CHAUFFEUR, mechanic, houseman; 2 years private chauffeur experience; German; 25 years old; looking for city, Brooklyn, position. L., 35, Cedarhurst Post Office, L. I.

CHAUFFEURS—High-class private chauffeurs supplied free. Society of Professional Automobile Engineers, 153-159 West 64th. Trafalgar 9134.

CHAUFFEUR, colored, fourteen years' experience; first-class references; private. P 85 Times.

CHAUFFEUR-MECHANIC, first-class references from well-known people, wishes position. C. Neath, 788 7th Av. Circle 4478.

CHAUFFEUR, colored, houseman, &c.; moderate wages. Hayes, 27 West 121st; Harlem 2387.

CHAUFFEUR wishes position, city, country, private; willing worker; reference. Bradhurst 3600, Graves.

CHAUFFEUR, Japanese, single, long experience, personal reference; understand valet work for bachelor. Tera, 126 East 60th. Regent 4443.

CHAUFFEUR, 40, married, capable mechanic; long experience, exceptional references, careful, punctual, obliging. Knell, 219 East 91st. Atwater 8600.

CHAUFFEUR, first-class mechanic; any car; eighteen years' experience; handy around private residence; good caretaker. Gull, 1 Rhinelander 7295.

CHAUFFEUR, mechanic, colored, American; ten years' city driving; housework, useful man. Earl, 220 West 128th; Morningside 1138.

CHAUFFEUR, Swedish, mechanic; long experience high-class cars; references. Roos, Schuyler 5938.

CHAUFFEUR, private, 12 years' experience; references; understands all cars. Phone Billings 9350.

CHAUFFEUR-MECHANIC, 15 years' experience; unquestionable references; single. Ryan, Tel. Fordham 5158.

CHAUFFEUR-MECHANIC, private, 11 years' experience, age 31; references. Nowak, 96 West 90th St., Apt. 4E.

CHAUFFEUR, 18 years driving, repairing high-powered cars. Telephone William, Endicott 3874.

CHAUFFEUR, 32, Swedish, expert driver, educated, willing worker; city, country or travel. Phone Topping 1062.

CHAUFFEUR; married; private; 12 years' experience; references; also mechanic. Morningside 8722. Trask.

CHAUFFEUR-MECHANIC, first class, wishes position, private family; references. O'Hare, Clarkson 1260.

CHAUFFEUR wishes position; first class. A., Cigar Store, 643 Lexington Av.

COOK-BUTLER, Japanese, excellent, economical management, entire charge; best references; city, country. Taka, 108 West 123d. Monument 9460.

COOK-BUTLER, Japanese, thoroughly competent, industrious, presentable; well recommended. Taro, 225 East 58th.

COOK, colored, chef, &c.; moderate wages. Night, 27 West 131st; Harlem 2357.

COUPLE, English, cook-housekeeper, butler-valet; unusually proficient, long experience with best families, refined, sober, desire position small adult family; $200. M 57 Times.

COUPLE, Americans, white, chauffeur-mechanic; useful cook; general personal references. Longacre 3780.

COUPLE, Finnish; chauffeur, houseman; cook, houseworker. Audubon 1690.

FILIPINO, cook, chauffeur; good habits; small family, bachelor; references. M 60 Times.

GARDENER, single-handed or head to private estate; thoroughly experienced in all branches; glass preferred; best references. E. Belcher, 521 Roxboro Place N. W., Washington, D. C.

MALE NURSE wishes position with gentleman; country or city; drives car. C 340 Times.

MAN takes full charge of bachelor apartment; finest references. Call Pelham 1844.

MAN, colored, experienced butler-valet; country, city. Gordon, 204 West 123d.

YOUNG MAN, position chauffeur, houseman. Riverside, shipping helper. Blohm, 416 East 88th.

JAPANESE butler, cook, wishes position small family; with long experience. R. Yama, 58 Sands St., Brooklyn. Triangle 7475.

JAPANESE, entire charge of bachelor apartment, honest, sober, industrious; good references. Sugi, 242 East 58th. Plaza 8141.

JAPANESE cook wants position, part time work; references. Hanami, 330 East 57th St. Plaza 6752.

JAPANESE butler-valet; long experience; go anywhere; last place 6 years. Sane, 163 East 56th Street. Regent 4531.

JAPANESE, young, excellent cook, general housework; reliable; $70; reference. Yama, Findicott 3739.

JAPANESE, position as butler, useful or part time, to work with private family. Toyo, 58 Sands St., Brooklyn.

JAPANESE, good cook, general housework; family; best references; country. M 72 Times.

JAPANESE, take entire charge bachelor apartment, has long experience; two years last place. Tamaki, 104 East 40th.

JAPANESE—Long experience cook, general; private family; references. M 34 Times.

Employment Agencies.

JAPANESE cooks, butlers, chauffeurs, couples, houseworkers. Agency, 121 West 42d St. Bryant 7787.

HOUSEHOLD HELP WANTED

65 cents an agate line daily; 70 cents Sunday. Telephone LACkawanna 1000

Advertisements may be placed at the convenient Subway Level Office, Times Building.

Female.

CHAMBERMAID-WAITRESS, experienced, young, white, must be neat appearing; bring references. Call Thursday, 10-11 A. M., 90 Riverside Drive (81st), Apt. 4B.

CHAMBERMAID, experienced, references, take out 7-year girl after school; sleep out. Jacobs, 886 West End Av., Apt. 9A.

COOK, excellent, American (colored), in apartment; sleep in; must be exceptionally neat and clean; best references required; $18 to $20. Endicott 0947.

COOK AND GOOD HOUSEWORKER, TELEPHONE SACRAMENTO 9634.

GIRL or young woman, white, take care apartment, part time; sleep out. 285 Riverside Drive, Apt. 3D. Riverside 4214.

GOVERNESS, well educated, to care for boys 6 and 9; must have first-class references; write for appointment, state qualifications. S 315 Times.

GOVERNESS-NURSE, conscientious, cheerful, good physical care essential; references write full particulars; suburbs. S 374 Times.

GOVERNESS, Swiss-German, refined, experienced; good references; suburbs. X 2411 Times Annex.

HOUSEKEEPER, white, sleep in; comfortable; private bath; cooking; 3 adults. Phone Bronxville 3366, or S 346 Times.

HOUSEWOKKER, general, and mother's helper; intelligent, English-speaking woman preferred; good home and congenial surroundings in Westchester county; references desired. To arrange for appointment telephone John 8767.

HOUSEWORKER, general, German, Scandinavian or Swiss preferred; apartment; good references; country Summer. Call Friday between 9-12 A. M., 822 Central Park West, corner 92d.

HOUSEWORKER, general, white, small family, assist with 2 children, cook, sleep in; references. Call Thursday all day, thereafter until 1 P. M. 250 West 75th. Endicott 9497.

HOUSEWORKER, 2 in family; no laundry; Christian home; good room, private sitting room; must be good plain cook; $75 per week. Mrs. J. A. Wylie, 20 Sullivan Av., Port Jervis, N. Y.

HOUSEWORKER, white, who can cook; some laundry; city reference; second maid employed. Call before 10:30 or after 5:30. Apartment 9C, 173 Riverside Drive, corner 86th St.

HOUSEWORKER, must be good cook and waitress; Scandinavian preferred. Call 10-12:30, Apt. 9B, 1,170 5th Av., corner 98th.

HOUSEWORKER, general, experienced; sleep in; must like children. Washington Heights 9874.

HOUSEWORKER, experienced, sleep out; small apartment; good cook. 225 West 71st. Bach.

HOUSEWORKER, general, white, knowledge of cooking; experienced. Take subway; phone Cathedral 8331, 809 West 178th, Apt. 8.

HOUSEWORKER, white, good cook, waitress, experienced; no laundry; good home. Riverside 2264.

LADY'S MAID, experienced; must be intelligent and capable; used to travel. Apply [illegible] 961 5th Av., [illegible]

MAID for cooking and general housework; own room and bath. Call after 2 P. M., Thursday, Greenwald, 120 West 70th St. Endicott 1778.

MAID wanted for general housework and cooking. Apply G. Silsky, 1,504 Morris Av., Bronx. Apt. 1D. Topping 6965.

MOTHER'S ASSISTANT, white; light housework; suburbs; references. Academy 0613, Apt. 308.

NURSERY GOVERNESS, under 35, education, experience, reference; boy 2½ years. 215 West 91st, Apt. 12B. Telephone Schuyler 1842.

NURSE wanted, must have long experience; for three boys, 22 months, 4½ and 6 years; best references. Leipsig, Cedarhurst, L. I. Telephone Cedarhurst 2340.

NURSE, white, 3½ year boy; good home; requires references. Call Thursday morning. Rubel, 309 West 93d.

NURSE, trained, for infant and child. Mrs. Ackerman, care Doelinger, 41 East 42d. Collegiate Institute. Murray Hill 7510.

NURSE, girl 4½ years old, and assist with light duties 251 West 80th, Apt. 7D.

NURSE, experienced, to care for infant; state experience and salary. S 371 Times.

NURSE, white, for baby 7 months; sleep in; references required. Spring 8172.

NURSE, competent, for boy twins, 2½ years old. Apply 321 West 92d. Riverside 7842.

SEAMSTRESS, sewing room worker; salary $55, maintenance. Address P. O. Box 95, Valhalla, N. Y.

Employment Agencies.

HOUSEWORKERS, 15, city, country; $65-$90. Cook-housewerker, French; apartment; $90. Lillian O'Brien Agency, 191 East 79th.

Male.

COUPLE—Experienced gardener, one who understands horses; wife to do laundry. Call Whitehall 1080.

GARDENER wanted with knowledge of small greenhouse, outside work and fruit trees; must be thoroughly competent and useful in house; wages $150 a month and room. Apply, giving full particulars, T 67 Times.

CHINESE cook, housewerker, family of two; country; references. Fauser, 373 4th Av.

Situations Wanted—Female.

BOOKKEEPER, competent, reliable; work full set of books, capable of taking complete charge of office; 6 years' experience. Box 140, Room 200, Times Building.

BOOKKEEPER, notary, typist; experienced double entry, trial balance; capable of taking full charge; A1 references. Call Miss H. Hugh, Flatbush 3480.

BOOKKEEPER, office manager, secretary or correspondent; experience, expert training, well educated; well bred; 8 years last position; excellent references. L 538 Times.

BOOKKEEPER with knowledge of stenography, 5 years' experience, capable, conscientious. J. Kaplan, 1,283 Franklin Av. Jarocne 1872.

BOOKKEEPER - STENOGRAPHER, typist; capable, alert, reliable beginner; $14; references. Tremont 6265. Tremont Business School, 453 East Tremont Av.

BOOKKEEPER-STENOGRAPHER, 6 years' experience, including credits, collections, desires make chance, seeking responsible connection. K 802 Times Downtown.

BOOKKEEPER-STENOGRAPHER, 6 years' experience; competent, reliable, dependable. Please phone Slocum 0255.

BOOKKEEPER, knowledge accounting, 10 years' experience; executive ability. K 800 Times Downtown.

BOOKKEEPER, 5 years' experience, full charge trial balance, controls. Ambassador 0353.

BOOKKEEPER, 9 years' varied experience, full charge controls, collections, credits. Davenport 7707.

BOOKKEEPER, familiar with general office routine; 5 years last position. Bensonhurst 8100.

BOOKKEEPER; experienced; neat and accurate. Phone Skidmore 6853.

CLERICAL WORK—Filing, 2 years' experience; high school graduate. Call Mansfield 6154.

CORRESPONDENT - SECRETARY, advertising, managerial; nine years' experience; $50. C 313 Times.

DENTAL ASSISTANT SECRETARY.

Refined young lady, 6 years' experience, assisting chair, laboratory, X-ray, secretarial; high-class practice; excellent references. Susquehanna 2344.

EDIPHONE and dictaphone operator, knowledge of stenography; Christian; $25. C 164 Times.

EDITORIAL-PUBLICITY position desired by young woman, college graduate, 7 years' experience in editing and writing for art and literary magazines; knows details of make-up; written for New York dailies; highest references. D 1023 Times Annex.

EXECUTIVE, capable, long experience, thoroughly conversant with bookkeeping, typewriting, correspondence, supervising office routine, collection and credit work, desires excellent opportunity. 18 Times, 103 Broadway.

OFFICE NURSE, registered secretary, doctor's office; 6 yrs. experience. C 359 Times.

OFFICE WORK or modeling; afternoons; no previous experience. S 382 Times.

RENTING AGENT, experienced, well-appearing young lady desires position. L 594 Times.

SECRETARY-STENOGRAPHER CORRESPONDENT.

American, Christian, capable, efficient, executive ability, 8 years' experience, desires only highest type position; salary $40-$45. Address D. W., 244 Times.

SECRETARIAL position by young woman, experienced through long service as secretary to President of large local bank; expert hard, responsible work. P 83 Times.

SECRETARY, stenographer, college training, 6 years' literary, commercial experience, wishes permanent half day position. Endicott 7100. Apt. 810.

SECRETARY-STENOGRAPHER, bookkeeper, nine years' excellent organization and business experience; selling ability; resourceful, reliant. Watkins 0725, after 5.

SECRETARY-STENOGRAPHER, 10 years' experience in law office; good education; excellent references; $35. X 3355 Times Annex.

SECRETARIAL position to busy executive by refined young woman; initiative, tact and executive ability; excellent references. Trafalgar 7417.

SECRETARY - STENOGRAPHER - CORRESPONDENT, 6 years' executive experience, education assures responsible, intelligent service. B-1,667 Times Subway Level.

SECRETARY-STENOGRAPHER, 6 years' experience; competent, reliable, dependable. Please phone Slocum 0255.

SECRETARY-STENOGRAPHER, vast experience, good education, desires responsible position. Washington Heights 4568.

SECRETARY-STENOGRAPHER, thoroughly capable; initiative, personality; 9 years' experience. L 926 Times.

SECRETARY-STENOGRAPHER, executive's assistant; long, excellent experience, educated, refined; $32. Spring 7065.

STENOGRAPHER, 12 years' experience; Christian; accurate, efficient, responsible, knowledge bookkeeping; midtown office preferred; $30. C 401 Times.

STENOGRAPHER, typist, experienced, ambitious, conscientious; high school graduate; some knowledge of bookkeeping. Pressler, 1,564 Bryant Av., Bronx.

STENOGRAPHER-SECRETARY, 8 years' experience, including credits, collections, desires make chance, seeking responsible connection. K 802 Times Downtown.

STENOGRAPHER-TYPIST, knowledge bookkeeping; capable, alert; beginner; $14; references. Tremont 6265. Tremont Business School, 453 East Tremont Av.

STENOGRAPHER, beginner; references, Agnes Kearns, Merchants and Bankers' Business School, 37 East 58th St., Regent 7340.

STENOGRAPHER, selling ability, competent; Sabbath observer. Miss Finkelstein, 45 West 35d.

STENOGRAPHER-TYPIST, knowledge bookkeeping, high school education, capable beginner. Phone Morningside 4232.

STENOGRAPHER-TYPIST, experienced, attractive personality; $23. Murray Hill 10438.

STENOGRAPHER, 2 years' exmerience; neat, accurate; $20. Josephine Bukmon, 4,842 Drake School.

STENOGRAPHER, 6 years diversified experience, capable assisting busy executive; $30. Davenport 5909.

STENOGRAPHERS, experienced and beginners. Call Miner's Business Academy, Bushwick 0217.

STENOGRAPHER, thoroughly experienced, well educated; full or part time position. Lexington 5861.

STENOGRAPHER, 6 months' experience, high school education; $15. K 806 Times Downtown.

STENOGRAPHER, high school graduate; law, commercial experience; office routine; $25. Davenport 2135.

STENOGRAPHER, assistant bookkeeper, 3 years' experience; educated; refined. B 1081 Times Subway Level.

STENOGRAPHER-BOOKKEEPER, refined, well educated beginner; $15 per week. University 6850.

STENOGRAPHER, capable, five years' experience; $25; references. Please call Lackawanna 4772.

STENOGRAPHER, intelligent, industrious, loyal, determined to make good; start low. Pulaski 2904.

STENOGRAPHER, Spanish, English translator, long experience export business. K 888 Times Downtown.

STENOGRAPHER, knowledge bookkeeping, switchboard, 4 years' experience; references; $25. B 1077 Times Subway Level.

STENOGRAPHER, expert, well educated, thoroughly experienced charge small office; efficient. Intervale 0080.

STENOGRAPHER, quick, accurate, conscientious. Catherine Doelinger, 41 East 42d. Collegiate Institute. Murray Hill 7510.

STENOGRAPHER, 5 years' experience, efficient, accurate. Kellogg 7635. Write A 404 Times.

STENOGRAPHER, intelligent; 7 years' general office experience, knowledge switchboard. G 65 Times.

STENOGRAPHERS—Bright beginners, well qualified. Bush Secretarial School, Buckminster 6976.

STENOGRAPHER, knowledge of bookkeeping, high school graduate, 4 years' experience. Decatur 2306.

STENOGRAPHER, general office assistant; 5 years' experience; $18. K 805 Times Downtown.

STENOGRAPHER-BOOKKEEPER, neat, accurate, intelligent, $16. Mary, Beekman 4841. Drake Schools.

STENOGRAPHER-TYPIST, neat, willing, accurate worker, $15. Rose, Beekman 4841. Drake Schools.

STENOGRAPHER-SECRETARY, eight years' experience; has initiative and retentive memory. Adirondack 0875.

STENOGRAPHER-TYPIST desires position with reliable concern; 1 year's experience; $20 to start. X 2596 Times Annex.

STENOGRAPHER, experienced, conscientious, assist with books; downtown preferred. Please phone Passaic 8853W.

STENOGRAPHER, intelligent, young, refined, Christian, thoroughly experienced, efficient. Tel. Ravenswood 3442.

STENOGRAPHER - TYPIST, 26, beginner; knowledge of German. A 375 Times.

STENOGRAPHER, 6 years' experience, take charge small office; $30. Kilpatrick 4177.

FRENCH conversationality (taught); 12 lessons, $15. Mademoiselle Roland, Bryant 1847 (apartment 617).

YOUNG LADY, refined, experienced typing and general office work; small office; no agency. H. Brown, 142 West 91st.

YOUNG LADY, receptionist, typist, monitor switchboard operator; refined. Morningside 8781.

YOUNG LADY, 6 years stenographer, gives fine personality. A 623 Times.

Situations Wanted—Female.

YOUNG LADY, refined, attractive, desires position doctor's office; receptionist; Times Downtown. Subway service; minimum salary $25. Rhinelander 7500 (Apt. 15K).

YOUNG LADY, age 20, 5 years' experience, English, French, German, desires position selendy department store or big concern; best reference. A 424 Times.

YOUNG WOMAN wishes position in doctor's office after 4:30 afternoons. Riverside 7140.

Employment Agencies.

FOR CAREFULLY SELECTED EMPLOYEES THE ORAM SERVICE,
Murray Hill 4642.
507 5th Av.

BOOKKEEPERS, stenographers; desirable applicants; beginners experienced. Acorn Agency, 17 John St. Cortlandt 4574.

STENOGRAPHERS, bookkeepers, typists, clerks furnished. Fulton Agency, 93 Nassau St. Cortlandt 5051.

STENOGRAPHERS, office help, available always. Fairmount Agency, 70 West 40th. Longacre 5082.

Situations Wanted—Male.

ACCOUNTANT, office manager, formerly in charge of accounting department and as assistant treasurer of railroad equipment, storage battery and realty companies; will prove ability on your terms. Barrington, Room 1717, 50 Broad St. Tel. Hanover 6580.

ACCOUNTANT-EXECUTIVE, 18 years' experience supervising, general and cost accounting, production and sales statistics, credits and collections, industrial and mercantile, corporation of national scope; salary moderate. C 387 Times.

ACCOUNTANT, auditor, bookkeeper, Gentile, 20 years' experience commercial, corporation, financial, manufacturing, perpetual inventories, cost systems, financial and tax statements; moderate salary. C 356 Times.

ACCOUNTANT-AUDITOR, systematizer, income tax, time-saving bookkeeping service for firms without bookkeepers. Herman, 1,131 Sutter Av., Brooklyn.

ACCOUNTANT, OFFICE MANAGER, years of varied practical business experience as executive; one who gets results; excellent references. C 395 Times.

ACCOUNTANT, C. P. A., (New York-Conn.) desires position with non-certified firm promising future; salary moderate. X 2409 Times Annex.

ACCOUNTANT—SENIOR, with clientele; passed C. P. A. examinations; desires certified connection; college graduate. G 62 Times.

ACCOUNTANT, junior, 26, college graduate, knowledge bookkeeping, 1 year accounting experience; references; salary secondary. G 64 Times.

ACCOUNTANT, expert, standardising accounting procedure, seeks opportunity to demonstrate ability. Friend, Caledonia 7653.

ACCOUNTANT AUDITOR, senior at N. Y. U., soon available, desires position with certified accountant. A 414 Times.

ACCOUNTANT, senior university graduate, passed C. P. A. examinations, desires work Saturday afternoon or Sunday. A 370 Times.

ACCOUNTANT, 5 years' experience, college graduate, desires position with manufacturing firm. C 195 Times.

ACCOUNTANCY graduate, junior, desires connection with certified accountant. G 632 Times Downtown.

ACCOUNTANT, junior-semi-senior, wants certified connection; experienced; references. B-1683 Times Subway Level.

ACCOUNTANT, semi-senior, experienced, college graduate, position certified firm. L 521 Times.

ACCOUNTANCY STUDENT desires position with certified firm; reference. A 403 Times.

ACCOUNTANT, senior, graduate, desires permanent position with certified accountant. A 419 Times.

ACCOUNTANT, four years' experience, desires permanent connection; $35; references. G 402 Times.

ACCOUNTANT, junior, experienced bookkeeper, desires certified connection. L 583 Times.

ACCOUNTANT, eight years' varied public accounting and tax experience. G 48 Times.

Accountant, Part Time, Reasonable.
Box 9, 1,228 St. James Building.

ADVERTISING WRITER who knows his business, permanent or free lance, agency or manufacturer. L 432 Times.

ADVERTISING, successful copywriter, large agencies and direct mail expert. W 579 Times.

ASSISTANT EXECUTIVE, Christian, college man, 34, wishes position with executive who would appreciate aggressive, reliable work; 12 years' thorough business experience; references. Box 345, 983 Halsey St., Brooklyn.

ASSISTANT EXECUTIVE; 35; college graduate; 15 years' broad practical experience; now employed; excellent references. G 376 Times.

ATTORNEY, extraordinary business ability, formerly in business, desires connection for part of day or week with reliable concern or organization. G 643 Times Downtown.

BOOKKEEPER, graduate accountant, desires connection as office executive in conjunction with bookkeeping; experience includes cost accounting, office management, industrial banking. G 645 Times Downtown.

BOOKKEEPER - ACCOUNTANT, eighteen years' commercial experience; moderate salary. Markowitz, 65 Featherbed Lane.

BOOKBINDER, formerly with P. F. Collier & Son as book repairer, desires permanent connection. K 891 Times Downtown.

BOOKKEEPER, experienced bookkeeper and office man with thorough knowledge of French. Write A 421 Times.

BOOKKEEPER-ACCOUNTANT, 14 years' experience, wishes position. Herman, 285 Milford St., Brooklyn.

BOOKKEEPER, American, Christian, 47, can take entire charge office. Phone Morningside 0253.

BOOKKEEPER-TYPIST, 28, competent, experienced; full charge, controls, correspondence. M 21 Times.

BOOKKEEPER, competent, experienced; full set; all details; references. K 879 Times Downtown.

BOOKKEEPER, hotel and club experience; Christian; moderate salary. C 186 Times.

BOOKKEEPER, office manager, experienced all details. Allen, 1,741 Sedgwick Av.

BOY, 15, desires position in office of reliable firm. C 190 Times.

BUYER, printing and office supplies, thoroughly experienced, results shown. L 581 Times.

CASHIER and bookkeeper in refined concern; references. K 807 Times Downtown.

CHEMIST, expert pharmaceuticals, toilet goods, foodstuffs, perfumes, &c.; unsurpassed experience; manager, executive. Dr. Rogan, 308 East 58th.

CHIEF ELECTRICIAN, COLLEGE EDUCATION, EXPERT MECHANIC; BEST REFERENCES C 407 TIMES.

COLLECTOR INVESTIGATOR, part time; conscientious worker. Call Esplanade 9529 or 1,930 East 37th St., Brooklyn; Brooklyn district preferred.

COLLECTION and credit manager, installment, expert, full charge. C 191 Times.

COMPOSITOR-PRESSMAN, good all around; long experience; steady, reliable. A 416 Times.

CREDIT MAN—OFFICE MANAGER, 15 years' practical experience with large selling and collecting manufacturing and jobbing concern, capable executive and competent to take full independent charge of large organization; highly regarded credit circles. L 585 Times.

CREDIT ASSISTANT, young man, 22, knowledge of bookkeeping, collection experience, desires connection with reliable concern. C 397 Times.

CREDIT, collection manager, expert, reputation; college graduate; sales promotion. G 1 Times.

DRAFTSMAN, architectural, all-around man, designer, renderer, facile planner, graduate Columbia; apartments, residences, schools. L 353 Times.

DRAFTSMAN, detailer, sheet iron, light structural steel, practical shop experience. Beekman 6145.

DRAFTSMAN, junior, good tracer, letter; $22. Phone James Beekman, 4840 Drake School.

DRAFTSMAN, intelligent; 7 years' general office experience, knowledge switchboard. G 65 Times.

DRAFTING—Wanted, part time or evening work, architectural, mechanical or perspectives. 318 West 57th St., Box 327.

EDITOR, industrial electrical engineer; at present technical editor of an engineering weekly, desires to better standing; A1 high references. C 197 Times.

EXECUTIVE'S ASSISTANT, foreman, married, Christian, 32, no habits, thorough mechanic, shop and business methods, adaptable, will fulfill and cooperate honestly. G 639 Times Downtown.

EXPERIENCED, middle-aged university man, single, Presbyterian, wants position office managing or traveling. F. N. Pope, 195 Claremont Av. Morningside 9318.

FOREMAN AND SAMPLE MAKER, 22 years with one reputable concern of leather goods and ladies' handbags. For further particulars write G 73 Times.

GUARD or messenger, retired postman, active, willing, seeks employment. R. F., care Druggist, 2,121 Belmont Av.

MAN, 31, having liquidated his printing and binding business, thoroughly acquainted with the best sources of printing and stationery supplies is open for purchasing agent position; insurance experience. K 807 Times Downtown.

MAN, 30, single, knowledge Spanish, other languages, good business training, position; Spanish-speaking country only; finest references. X 2396 Times Annex.

MECHANIC, German, 27, good engine operator; experienced in all-around mechanical work; accurate worker, with best references, wants steady position in or out of town. Box 46, 1,464 3d Av.

MESSENGER, light colored, intelligent, to employment bank or broker's office; tall; good appearance. George, University 6377.

OFFICE MANAGER, married, expert accountant, 10 years' merchandising experience, wholesale and retail. Casey, 25 West 82d. Riverside 0171.

Situations Wanted—Male.

ORGANIZER with successful record in best ages and amusement enterprises is now available; city or travel. Carrington, Susquehanna 8681.

PLANT ENGINEER, maintenance and improvements of large factory or industrial plant; college education; practical experience. C 406 Times.

PURCHASING AGENT, factory executive, mechanical engineer; 14 years' experience; manufacturing, cost reduction, production, tools. Interchangeable parts, stampings, sheet metal, conveyors, systematizer. A 427 Times.

REAL ESTATE—Young man familiar with construction repairs, 10 years' experience renting, collecting; will manage apartment houses, tenements; diplomatic. Maurice, 320 West 84th.

REAL ESTATE connection wanted by man, 28, experienced; high-class apartment; renting, suburban selling, &c. A 425 Times.

REAL ESTATE BROKER, young man, wants position. H. Aronewitz, 1,088 East 180th.

RENTING AGENT, experienced in high class apartments, Manhattan or suburbs. Caldwell, 40-52 3d St., Bayside, L. I.

SALESMAN, STRONG FOLLOWING AMONG BROOKLYN AND LONG ISLAND BUILDERS AND ARCHITECTS, SEEKS CONNECTION WITH RELIABLE CONCERN. 93 N. Y. TIMES BROOKLYN BRANCH, Downtown.

SALES MANAGER, 32, ambitious, aggressive man, college graduate; handled all concrete products, waterproofing, dampproofing material, textured paint; excellent sales record. K 886 Times Downtown.

SALESMAN with car, experienced oil and gasoline, with following in New Jersey now connected, desires change; salary and commission; best references. C 157 Times.

SALESMAN, owns car, wants lines batteries, hardware, electrical, radio; salary, drawing; Brooklyn territory; references. Gasner, 9,720 Kings Highway, Brooklyn.

SALESMANAGER'S ASSISTANT, 31, 10 years' executive merchandising experience, seeks responsible position; highest credentials furnished. A 410 Times.

SALESMAN, experienced producer, desires connection meritorious proposition; owns auto. C 189 Times.

SALESMAN, novelty experience, 28, best reference; city, road; drawing. C 194 Times.

SALESMAN, ten years' successful sales experience; city, road; permanent. A 418 Times.

SALESMAN, 27, personality, versatility, good merchandising sense; retail, wholesale. C 383 Times.

SECRETARY, young man, experienced, knowledge accounting; college graduate. G 642 Times Downtown.

SECRETARY-STENOGRAPHER, sales advertising, executive ability, trustworthy; references. A 1246 Times Bronx.

SHIPPING, terminal, transportation executive; young, energetic; wide experience shipping, stevedoring, terminal management, industrial transportation; responsible connection in or out United States. X 2396 Times Annex.

SHIPPING CLERK, head, experienced crater and caser. Levey, 18 East 107th St.

STENOGRAPHER OR SECRETARY wants position with accounting or financial firm or department; age 20, prep school graduate, Pace Institute graduate; 2 years secretary, stenographer, correspondent, general office; employed at present; initial salary $35. Drexel, 48 West 91st.

STENOGRAPHER, secretary, correspondent, Spanish, Esperanto; several years' experience; thoroughly acquainted export business; moderate salary acceptable. M 53 Times.

STENOGRAPHER, secretary, correspondent; 7 years' experience, working knowledge Spanish, university graduate, seeks responsible position. G 646 Times Downtown.

STENOGRAPHER, quick, accurate, conscientious; high school graduate, John Shea, Murray Hill 7510. 41 East 42d, Collegiate Institute.

STENOGRAPHER, experienced man, wishes employment; moderate salary. G 651 Times Downtown.

STENOGRAPHER, intelligent, bright beginner, $16. Phone Fred, Beekman 4840, Drake Schools.

STOREKEEPER, experienced, perpetual inventory and cost records; excellent references. C 192 Times.

SUPERINTENDENT, loft, office building. C. J. Fraser, 250 West 85th. Susquehanna 0535.

SUPERINTENDENT, experienced. Phone Audubon 1706, L. Wilson, care McHugh & Ward, 2,305 8th Av.

TOY SALESMAN, ten years' experience selling jobbing, department store trades, desires strong line; metropolitan district. A 409 Times.

TYPIST, copy work; young man, 23; five years' experience. C 343 Times.

WATCHMAN or any position of trust by strictly honest, reliable man; can furnish A1 references, written and personal; 15 years with last employer. Write Box 505, 3,500 Broadway.

YOUNG MAN,

14 YEARS' PRACTICAL BUSINESS training and experience handling men and money in business now; future first consideration; salary secondary until I adapt myself to your business. C 188 Times.

YOUNG MAN, 21, seeks part-time employment; afternoons, evenings or Saturdays; high school graduate; knowledge typewriting, bookkeeping, advertising, office detail. B. W., 206 Times.

YOUNG MAN, 24, married, now employed as assistant to the manager of small export office, desires position in any concern where in time he has opportunity for advancement. K 806 Times Downtown.

YOUNG MAN, 21, tall, impressive, high school graduate; three years' bookkeeping experience, advanced accounting student. B 1072 Times Subway Level.

YOUNG MAN, 27, competent, willing, desires inside connection with progressive concern; varied experience; highest references. C 396 Times.

YOUNG MAN, export experience, typist, Elliott-Fisher operator, thorough knowledge Spanish, some French; $30. K 803 Times

Help Wanted—Female.

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NATIONAL
EMPLOYMENT EXCHANGE,
Two Branches for Women.
50 CHURCH ST., 52 VANDERBILT AV.
Hudson Terminal at Grand Central
Building. below 45th St.

For the following apply at Branch, 50 CHURCH ST.

DEPT. A:
Steno., general work, invest. exp.....$35
Steno., bonds, student exp. pfd.....$30
Steno., Eddy, blueprint, meet people in small office; age 25-30.....$30
Supervisor, work with girls; Kearny, N. J.....$30
Bkkpr., thoroly exper., interest.....$35-40
Bkkpr., dpt. store in Bklyn.....$35
Secy.-Steno., college educ., publishing exp., with ability to rewrite copy.....$35
DEPT. B:
Steno., purchasing exp., Bklyn.....$125
Steno., electro-medical kigs.....$25-30
Steno., small office, advtg.....$25
Steno., Secy., rail. organ., Eastern Pkway, Bklyn, college if possible.....$25
DEPT. C:
Steno. (2), d'town, Bklyn., short hrs.$22
Steno.-Clerk., publishing.....$22
Typist, long carriage; advancement.....$22
Clerk, supervise dept. of girls.....$22
INSURANCE DEPT.:
Steno., take charge ins. dept.....$35
Steno., casualty; C.....$30
Fire Policy Writer, rapid.....$30
Stenos. (10), attractive; a Bklyn.....$25
Typists, Typists-Clerks (7).....$18-$22
Clerks (3), knowl typing.....$18
Typists (6), little experience.....$15-18
Beginners, Stenos, Typists, Clerks.$15-$18

For the following apply at Branch, 32 VANDERBILT AV.

DEPTS. S AND T:
Steno., knowl. bkpg., N. E. office.....$25
Secy., drapery concern.....$25
Steno., mature.....$25
Stenographer, Harlem.....$25
Clk., figure, textile expr.....$22
Clk., hospital, age 26.....$65 board
Dictaphone Opr., thorn. expr.....$130
Mill Fisher Biller, textile exper.....$25
Multigraph Opr., expr.....$22
Typist-Clerk, L. I. C.....$22
Typist, textile expr.....$20
Typist-Clerk, good opport.....$20
Telephone Opr.-Typist.....$15

The "NATIONAL"
30 Church St. 52 Vanderbilt Av.

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EMPLOYMENT SERVICE,
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UPTOWN OFFICE
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STENO.-SECY., publishing exp., secretary to chief executive.....$35
STENO., legal exp., 3 months.....$30
STENOS. (5), general lines.....$30
STENO., numerous attractive openings with high grade houses; good hours; will develop into secretarial openings.....$25
STENO., real estate exper.....$25
STENO.-BKPR., full charge bkpr.....$25
STENO., high school graduate; no experience; advance to $35 in one month.....$20
STENO., small department, some clerical detail (3); educational.....$20
STENO., high school graduate.....$20
BOOKKEEPER, full charge; must have importing experience; future.....$40
BOOKKEEPER-STENO., full charge.....$30
BOOKKEEPING experience.....$25-30
BURROUGHS BOOKKEEPER, exper.....$25
TYPISTS, CLERKS, &C.
TYPIST, long carriage; A1 firm.....$25
TELEPHONE OPERATOR, typist.....$25
TYPISTS (3), 3 years H. S.....$20
TYPISTS, small office, type personal letters.....$20
TYPISTS, public utility experience.....$20
TYPISTS, little experience; desirable firm; accurate, rapid.....$17
CLERK-$25; education; details.....$17
50 CHURCH ST. 342 MADISON AV.

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140 Broadway (Cortlandt 7686)
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MISS SCOTT. MISS LOWE.

Bkpr.-secy., accountant's office; H. S. education; capable, excellent opportunity.....$40
Secy., office large real estate company; real estate exp. essential.....$35
Steno., some statement work.....$25
Steno., moving picture company.....$25
Steno., H. S. education, some exp.....$25
Steno., one year's exp.....$25
Steno., Brooklyn, advancement.....$25
Steno., Columbia H. S. graduate.....$16
Typist-clerk, accurate, 25 years.....$18
Clerk, little typing, stock records, some posting.....$15
Typist, long carriage.....$15
Typists (3) beginners.....$15
Clerks, beginners.....$12-$15

SHIELDS AGENCY,
11 JOHN ST., ROOM 11.
Steno.-Secty.—Wall St. exp.....$35
Stenos.—Wall St. exp.....$30
Stenos.—Engineering exp.....$30
Stenos.—Public utility exp.....$30-$35
Stenos.—Beginners.....$15-$20
Statistical Typist.....$18
Typists.....$15-$18
Typist—Secretarial.....Wall St.....$18
Typist—Switchbo.....$15
Dictaphone Op.—Switchboard.....$15
Librarian—Translate French-Spanish.....$25
Clerks—Exp. and beg.....$14-$18

F. W. PETTIT PLACEMENT BUREAU,
100 W. 42d St. 8th Av. Wis. 3312.
PARTIAL LIST.
STENO., age 18-25, bkg.....$25
STENO.-Secy., bank Pres.....$30
STENOS. (3) (local exp.), good opp.....$25
STENO., legal (young), D. T. firm.....$25
STENOS., H. S. grads, prof. exp.....$20-$22
TYPISTS, statistical.....$18-$22
MONROE calculator, exc. firms.....$24
BURROUGHS calculator, exc. firms.....$24
TINORS, comfortable, conf. trial thru S-D.....$25
MODELS, size 16, attractive.....$25

PACE AGENCY FOR PLACEMENTS, INC.,
30 Church St., New York City.
BKPRS., accountancy trained, full charge, with and without steno.....$35-$45
ASST. Bkpr., unusual opportunities.....$25
STENOS., several excellent opportunities; high school graduates.....$18-$30
SWITCHBOARD OPR., financial district.....$25
TYPISTS, billing, statistical and other positions; many excellent opportunities.....$18-$25
STENOGRAPHERS, secretaries, typists, many excellent opportunities in refined organizations.....$18-$25

BROADWAY EMPLOYMENT AGENCY,
1 Maiden Lane. 174 Broadway.
Secy.-stenos., banks.....$30-$35
Stenos., many uptown, downtown.....$20-$25
Stenos., beginners and jrs., H. S.....$18-$20
Typist, clerk, knowl. stocks and bonds.....$20
Typist, statistical.....$20
Typists, copy state., Noiseless.....$18-$20
File clerks, N. Y. School of Filing.....$23
Clerks, gen., file, begin. and exp.....$16-$20
Secretaries and Mont-Hopkins opr.....$20-$25

THE PERSONNEL COMPANY,
9 Church St., Room 55.
BKPR.-STENO., mfg. exp.....$30
SECY.-STENO., temp., German dictation.$50
SECY.-STENOS., legal, commercial.....$33
STENO. and receptionist, bkge. exp.....$28
STENOS., traffic, $28; assist Treasurer, $28; personist asst., $25; others.....$20-$30
SWITCHBOARD opr. and file clerk.....$30
TYPISTS, temp and permanent.....$20-$25
JR. STENOS., typists, clerks.....$15-$18

MAGNET BUSINESS SERVICE,
Profs. P. F. Schulz and T. F. O'Hea.
11 John St. Cortlandt 1664.
STENO.-SECY., downtown, future.....$30
STENOS. with H. firms, good future.$25-$30
TYPIST, bkpg., downtown.....$25
STENOS.-BKKPRS. (2), com'l.....$25
COMPTOMETER OPRS. (2), downtown.....$25
TELEPHONE OPR., uptown.....$20
STENOS., beginners, attractive.....$14-$18
CLERKS, beginners, fine openings.....$12-$15

SECRETARIAL PLACEMENT BUREAU,
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SECRETARY-STENO., simple bookkeeping, social secretary also, some business experience.....Salary open
SECRETARY-STENOG.....$22-$30
TYPEWRITING RECEPTIONIST.....$22
CLERKS, BOOKKEEPERS.....$18-$25

B. & N. AGENCY, 100 WILLIAM ST.
SECRETARY, Wall St. or legal exp.....$40
STENOGRAPHERS, young, good appearing.$30
ELLIOTT-FISHER, textile exp.....$25
SWITCHBOARD, good exp.....$25
DETAIL CLERK, textile exp.....$25
STENOGRAPHERS, flight exp.....$25
FILE CLERKS and typists.....$18-$20

IDA M. FOX, 235 B'WAY (OPP. PARK).
Stenographers.....$18-$25
Typists.....$15-$18
Policy Writer.....$30-$35
Comptometer Oper.....$25 start
Dictaphone Oper.....$25-$30
Burroughs Bkkpg.....$25 start
Junior Clerks, some H. S. graduates.$15-$20

A. D. COLTER EMPLOYMENT AGENCY,
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Stenographer, switchboard op.....$25
Stenographer, detail work, office.....$25
Stenographer, $24 H.....$20
Bookkeeper.....$30
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LAW SECRETARY, good firm.....$35
LAW STENOS. (2), additional opportunities.$25
LAW STENOS., 2-3 yrs. exp.....$25
LAW STENO., secty., small office.....$30
POWELL VOLKMAR CORPORATION,
41 Maiden Lane.

CLARK AGENCY, 8 Beekman St.—Bookkeepers (1) insurance, $35; (1) $25; Invoicers, $25. Stenographers, $18-$30. Typists, $15-$22. Beginners and experienced.

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Stenographers, $20-25; Typists, clerks, $20-$30; some experience, high school graduate.

THE COLLEGIATE SERVICE, INC.,
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Hours 9 A.M. to 5 P.M. Thurs. 9 A.M. to 1 P.M.

STENOGRAPHERS, bookkeepers, typists, clerks to be placed today. Aggressive Agency, 149 West 45th St.

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STENOGRAPHERS, legal, $18-$20; commercial, read, write German, export, downtown, $25; Newark position, salary open; tuition, $30; associates, d'town, $1; S. grad., statistical copyist, $20; resident buyers, $25; American, downtown firms, $22; numerous other $15 to $20.

BOOKKEEPERS-STENOGRAPHERS, Bay Ridge, $25; Staten Island resident, age 20, sales ability, $20, good future; bookkeeper-typist, $20; shorthand, $20-$40; Fordham, Bronx, $20; asst. buyer, steno., American, attractive, show room, $30.

CASHIER, American, haberdashery, $20; restaurant, downtown, $20; file clerk, relief telephone op., $15; typist, wide carriage, downtown, $20.

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SELECTIVE INDIVIDUAL SERVICE.
DICTAPHONE OPERATOR, adv.....$30
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BKKPR.-STENOG., importers.....$25

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BE A PRIVATE SECRETARY.—Intensive coaching in secretarial duties, useful correspondence, stenography, accounts and banking; courses one month to three months duration. Moon's Secretarial School, 50 East 42d St., New York City. Vanderbilt 2885.

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The oldest and pre-eminently the most successful, prepares for and obtains excellent secretarial positions. Write for Catalogue 10.

STENOGRAPHERS taught high speed on legal work by Willard B. Bottoms, former champion stenographer of the world. Address W. B. Bottoms, 154 Nassau St.

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Stenographers, Secretaries
140 Broadway (Cortlandt 7686)
Suite 524. Rowling Green 5866-5867.
MISS SCOTT. MISS LOWE.

ACCOUNTANTS — Odd senior-in-charge, one senior assistant, with at least 5-7 years' public accounting experience; reply concisely, stating nationality, religion, education, chronologically employment and experience, present connection, salary expectations; how soon available; name, address and telephone; address promptly; GOOD OPPORTUNITY. V 654 Times Downtown.

ACCOUNTANT, correspondent, bookkeeper for small concern; opportunity for advancement; young man with several years' public experience; give complete information, including age and salary expected. S 345 Times.

ACCOUNTANT, senior, with public and hotel experience, for staff of public accountants; state age, experience in detail, accounting studies, religion and salary expected; permanent position. S 330 Times.

ACCOUNTANT, experienced semi-senior; permanent position C. P. A. firm; state qualifications, references, salary desired. S 333 Times.

ACCOUNTANT wanted for part-time work; experience required; state age, qualification, education and salary. Write Louis J. Gransky, 151 5th Av.

ACCOUNTANT-TYPIST, junior with C. P. A. firm; permanent position; state education, experience, salary. C 396 Times.

ARTISTS.
MAIL ORDER CATALOGUE,
detail, wash, sketch; state experience and salary; near-by city; good season and conditions. A 406 Times.

BOOKKEEPER—Coal and building materials company in suburban New Jersey requires fully experienced accountant; also capable bookkeeping office assistant handling collections; give full particulars, including references covering ability and character; subject thorough investigation. P 700 Times Annex.

BOOKKEEPER—Builders' supply house requires services of an experienced bookkeeper; knowledge of stenography and typewriting essential; steady position; advancement. Reply by letter, stating age and experience for past five years. 110 W. 42. Times Brooklyn Branch.

BOOKKEEPER wanted, one who has worked in piano factory preferred; must be reliable and of steady habits. Address, giving full particulars, W. M., 25 New York Times Brooklyn Branch.

BOY wanted; must be high school graduate and experienced in architect's office; none others need apply. Call Friday morning 9:30. Wm. L. Rause, 2 West 45d.

BOY, over 16, bright, generally useful. Call Weinbercer, 220 West 125th.

BOY, ambitious, insurance broker's office; state age, salary. Y 663 Times Downtown.

CLERK to relieve at information desk and telephone switchboard; A1 references; salary $30 per month and meals. Hospital, 124th St. and Manhattan Av.

DRAFTSMAN, architectural, thoroughly experienced in apartment house work. B. W. Dorfman, 373 Fulton St., Brooklyn.

DRAFTSMAN, mechanical, at least 5 years' experience; excellent opportunity; United Typewriter Service, 24 Court St., Brooklyn.

DRAFTSMAN, thoroughly experienced in fine wood paneling and furniture. Apply Bristol Co., 319 East 62d.

DRAFTSMAN, mechanical, accurate, quick; good future; write age, experience and salary. S 348 Times.

EDITOR.
Associate editor for business publication; state experience; must write clear, crisp merchandising stories and can handle outside editorial contact; ability to express himself clearly and plan ahead; write full details. T 714 Times.

ELECTRICAL Sales Man, thoroughly experienced in jobbing business; furnish references; no others need apply. S 351 Times.

ENGINEER SUPERINTENDENT on steel partitions; must have thorough knowledge of building work, capable of handling large erection force and able to secure low costs; state experience and salary expected. S 337 Times.

ERRAND BOY make himself generally useful, Goodman & Hand, 237 West 36th.

ESTIMATOR-DRAFTSMAN, general iron work; structural, plate, sheet; Brooklyn; only need apply; state salary, references, experience iron works. L 596 Times.

EXPORT MAN, young, energetic, executive ability, experience exporting general merchandise; Spanish essential. Lavenal, 350 Broadway.

FILE CLERK and general office worker; Wilson Line, Inc., 11 Broadway, New York City.

HULL DRAFTSMAN for Great Lakes shipyard; state experience and salary expected. X 2407 Times Annex.

INDUSTRIAL ENGINEER.
Large industrial engineering corporation has an opening for a young engineer with executive experience in sales and service of steam engineering equipment; state age, experience, salary expected and when available; all applications will be treated strictly confidential. Address Box 1,000, City Hall Station, New York City.

Help Wanted—Male.

MAN WANTED BY LARGE NEW YORK BANK WITH THOROUGH KNOWLEDGE OF FOREIGN DEPARTMENT, TOURIST AND LETTERS OF CREDITS; GOOD OPPORTUNITY FOR THE RIGHT MAN; GOOD SALARY; REPLY, STATING AGE, EXPERIENCE, &c. S 360 TIMES.

MANAGER.
FIRST-CLASS DOMESTIC EMPLOYMENT AGENCY DESIROUS OF OBTAINING THE SERVICES OF A FIRST-CLASS BUSINESS MAN; SALARY $5,000 TO START. STATE AGE, NATIONALITY, EXPERIENCE AND CREDENTIALS. S 501 TIMES.

MANAGER for business exhibit in metropolitan district; must be highly competent, experienced in school work and stand visit investigation; excellent opportunity; interview arranged by letter only. Address William C. Cope, President, Drake College of New Jersey, Newark, N. J.

NIGHT CLERK for hospital; write, stating age, salary expected. S 317 Times.

OFFICE BOY for large office in Grand Central zone; excellent opportunity; reply in own handwriting, giving education, age, salary. S 315 Times.

OFFICE BOY—State experience and salary expected. X 3854 Times Annex.

RENTING AGENT for high-class buildings; state experience in detail. S 357 Times.

SHIPPING CLERK.
EXPERIENCED, TO TAKE FULL CHARGE OF SHIPPING DEPARTMENT OF HIGH-CLASS DRESS HOUSE; GOOD OPPORTUNITY FOR RIGHT PARTY. BOX 121, 226 WEST 42D.

SHIPPING CLERK.
Must be experienced in general merchandise line and have best references; exceptional opportunity; write details and give phone number. Box 122, 226 West 42d.

STENOGRAPHER, young man; American, some experience; chance for advancement; $30. Tunnel Advertising Co., Room 1002E, 30 Church St.

STEWARD wanted for high-class club. Apply at once; Jewish salary; lady observer must be capable; excellent opportunity; couple preferred; give reference first letter. Box 114, 226 West 42d.

SUPERINTENDENT for high-class 5th Av. tiswprox apartment house. Only those having similar positions need apply to Mr. Kutcher, 206 West 104th St.

TYPEWRITER REPAIR MAN, experienced in repairing all makes of typewriters; state experience and salary desired. D 1027 Times Annex.

YOUNG MAN, AGED ABOUT 25, AS CLERICAL ASSISTANT TO EXECUTIVE IN LARGE INDUSTRIAL ESTABLISHMENT. WRITE FOUR QUALIFICATIONS ONLY AND MENTION SALARY EXPECTED. W. 1246 TIMES BRONX.

YOUNG MAN, 20-23, for shipping department of large candy concern; must be ambitious, energetic and willing to work hard; splendid opportunity for advancement. Apply 35 Clifton Place, Brooklyn.

YOUNG MAN to assist general manager of small chain of restaurants; understanding of accounting methods essential; state age, experience, salary. S 1161 Times Harlem.

YOUNG MAN, 21-25, to answer a telephone; hours from 8:30 to 10:30 P. M. S 2100 Times Harlem.

YOUNG MAN, bright; make himself useful; retail market, Weinbercer, 270 West 125th.

YOUNG MAN, speaking Italian and German, assist physician's office. 110 East 10th.

NEW YORK Stock Exchange house wants young man in purchase and sales department; also assistant bookkeeper; must be experienced; write well and have excellent references. Address, with full particulars and expectations, Box 33, Dorenus & Co., 44 Broad St., New York City.

COLLEGE BOY, part time, office work. $ $70 Times.

Employment Agencies.

EXECUTIVE SERVICE CORPORATION,
608 Pershing Square Building.
TRAV. Auditor, 3 yrs. pub. accts. exp. Open
FLOOR COVERING Salesman.....Open
SEC. Steno., real estate exp., future.....$35
SEVERAL other secy.-steno. posn's.$30-$35
TRAFFIC Clk., R. R. exp.; rates, $3,...$30-$35
TRAFFIC Clk., steno. exp.; excellent.....$30
PUBLISHING make-up man; young; exp.$30
STATISTICIANS, 2; young.....$110-$115
TYPISTS, $25; collector, instal.....$25
BOOKKEEPERS, full set.....$25
TYPIST, rapid; learn business.....$23
CLERKS, studying accounting; Bklyn.....$20
STENO., beginner, typist.....$18
STOCK Clk., textile cutting.....$18
SHIP. Clerk, publishing exp. pref.....$18
CLERKS, office exp. or H. S. edc....$17-$18
JR. Clks., boys; several; lead. firms...$15-$16
TECHNICAL DIVISION.
DFTSMEN., exp. on const., steel, &c.....$40
ESTM'R-Draftsmen, 4; exp. on plant layout, wiring, specifications; steady employment.$45
MECH. Dftsmen, 2; exp. on small tools and instruments.....$50
M., exp. on materials, handling equipment, cranes, &c.....$70
FOREMAN, packing dept.; food prod.....Open

HOTEL—RESTAURANT—CLUB.
HOTEL Mgr., A-1 exp.....$250 mo.
HOTEL Cat. Mgr., Canada; meals & $250 mo.
HEAD Cashier; hotel; exp.; meals & $130 mo.
Food Control Clk., 25-35; meals & $100 mo.
STENO., exp.; country club; out city.....
main &.....$25
RECEPTIONIST, hotel banquet dept.; 20-25; $ st. & grad.; meals &.....$100 mo.
CASHIER, drug store exp.....$25 wk.
STORE Room Clk., 1 cal.; meals &..$25 wk.

BROADWAY EMPLOYMENT AGENCY,
1 Maiden Lane. 174 Broadway.
Accts., jrs., to supervisors.....to $100
Bookkeepers, many.....$20-$35
Stenos. and statist. typists.....$20-$25
Export and genl. clerks.....to $25
Night clerks, good penmen.....$20
RECEIVING clerk, order, checker.....$25
BANKS: URGENT; Loans to $3,000; Collectors to $2,500; securities to $2,500; floaters $1,980; tellers to $1,700; Bostons $1,500.

EXECUTIVES, ENGINEERS, $3,000-$25,000, find our service effective in making connections; individual confidential interview. Address Jacob Penn, Inc., 5 Park Place. Write. Please do not telephone.

PACE AGENCY FOR PLACEMENTS, INC.,
30 Church St., New York City.
BOOKKEEPER, used to typing.....$35
COST Clerk, Richmond Hill.....$33
COST Clerk, New York.....$30
SENIOR ACC'T., 6 years' exp.....$60-$70
SEMI-Senior.....$150-$175
TYPIST-Clerk, uptown.....$20
B'KPR., financial, income tax exp.....$200

PERSONNEL PLACEMENT, 12 PARK 4187.
Jr. acct., temp., Port Chester; $35; graphic chartist, A1 letterer, $30-$35; Steno. sales corres., und. 25 yrs., $30; Sales corres., $35; Investment statistician, Alabama, open; Collect. correct. Manufacturer, payments, $30-$40; Clks. (2), analyze sales, some college, A1 cal., $25.

BOYS, ADVERTISING, $15.

MAGNET BUSINESS SERVICE,
Prop., F. A. Schulz and T. F. O'Hea.
11 John St., Cortlandt 1664.
SENIORS & SEMI-SRS., C. P. A. firms.Open
ACC'T & Auditor, well equipped.....$225
COLLECTION CORRESP., under 25.....$125
TYPIST, some knowledge steno.....$20
Many openings for boys and juniors. $12-$20

THE PERSONNEL COMPANY.
9 Church St. Room 55.
Accts., Sr., semi-sr., jr. open; teller, payrec., speak Italian, $1,800; journal clerk, over, $1,800; $1,500; sharein-loan clerk, $60; exper., $1,500; bkprs., trust, bank, brok. exp., $1,500; typists, touch, $1,300; clerks, H. S. (many).....$936

SHIELDS AGENCY,
11 JOHN ST., ROOM 11.
Acct's.—Semi-Srs.—C. P. A. exp.....$40-$55
Acct's—Jrs.—C. P. A. exp.....$35
Jr. C. P. A. Clerk—Brokerage.....$25-$30
Runner-Messen., clean-cut boy, 17.....$14-$18

IDA M. FOX, 235 B'WAY (OPP. PARK)
TYPISTS KNOWLEDGE OF SPANISH AND TO OPERATE ELLIOTT-FISHER MACHINE, $27.
BOYS, $30-$65 MONTH.

CAPITOL SERVICE BUREAU, 53 W. 49D.
Jr. accts., bookkeepers; several.....$100-$130
Mgrs., department, experienced.....Room 1606.
Cashier, hotel experience.....$150 and meals
Steno., young; future.....$25

NEW YORK PLACEMENT, 205 5TH AV.
Sales manager, steel pro., open; salesmen, steel partitions, $75; paint, travel, open; college grads., mgr. trng., $40-$50; statistical clerk, $27; tellers, $1,800; boys.

BOOKKEEPERS, several, break in as junior accountants.....$30-$33
WEHINGER SERVICE,
137 Broadway. Cortlandt 4540.

EXCELLENT EMPLOYMENT AGENCY,
Suite 1,000, 25 PARK ROW.
Boys, continuation school, refined; excellent opportunity.

FRANK CORNELIUS, 141 B'WAY.
Traveling auditors, industrial; public experience, permanent, $40-$60; shipping clerk, husky, $35.

LEWIS EMPLOYMENT BUREAU,
30 Broad St. Room 1036.
Bkprs., brokerage.....$30-$45
Stock and board runners.....$12-$25

FOREIGN LANGUAGE BUREAU, 245 Broadway—Correspondent, touring, exp., Pennsylvania; steno., translating German.

COMMERCIAL Placement Service, 261 B'way, Room 1011—Stenographer, $25; insurance service $25.

R. A. FOUST & CO., INC.,
Employment Specialists.
165 Broadway. Cortlandt 7686.

ABBYE AGENCY, 112 WEST 42D.
Conveyor, silks; good opportunity.....$25
Shipping clerk, boys' clothing.....$25

ATLAS AGENCY, 200 BROADWAY.
Petty Cashier (Chief), $40.

Help Wanted—Male.

Employment Agencies.

HAMILTON
EMPLOYMENT SERVICE,
UPTOWN OFFICE,
342 MADISON AV., at 44th St.
DOWNTOWN OFFICE,
HUDSON TERMINAL BUILDING,
50 CHURCH STREET.

PARTIAL LIST OF OPENINGS.
ACCOUNTANTS: SENIORS; SEMI-SENIORS; JUNIORS. Public expr. Up to $6,000
JR. ACCOUNTANTS: 2 years; public accounting exper., college grad.....$75
SALESMEN (3): Toilet articles.....$75
ELECTRICAL DRAFTSMAN: 6-8 years' experience, electrical layout.....$60
ELECTRICAL DRAFTSMAN: 3 yrs' ex..$40
EXTENSION CLERK: Knowledge taxes and commission, future.....$40
ACCOUNTANT: COMPTOMETER OPERATOR: High-grade accounting firm.....$35
TICKET MAN: Know tourist and steamship rates; interesting.....Open
BKKPR.: Country club, room, bd. & mo. $150
BKKPRS. (3): Interesting openings; full charge, advancement.....$35-$40
CREDIT & COLLECTION MAN: For chemical agency; future.....$40
CREDIT & COLLECTION MAN: Auto.....$35
BKKPR.: Have age experience.....$30
SALESMEN: Age 18; education, age 18.....$30
STENO.: Banking or insurance ex.....$25
TIMEKEEPER: Nights.....$25
REPORT CLERK: Consular invoices experience.....$25
LEDGER CLERKS (2): Opportunity.....$25
STOCK RECORD CLERK: Experienced.....$25
NIGHT CLERK: Hotel, good $ figures.....$25
ASST. BKKPR.: THIRST; future.....$20
342 MADISON AV. 50 CHURCH ST.

NEW YORK EMPLOYMENT AGENCY,
1,476 Broadway, Cor. 42d St.
Partial list of openings:
Accountants, head, of office systems.....$50
Salesmen (2), men's furnish., N. Y. exp. $35 and com.
(6) lumber, 4 territories open.. D. A., $40
(2) coal Nurser, house-to-house exp.....$50
(3) Index system, know acctg.....$50
Jr. Sales, hardware exp.....$30
Investigators (2); cred. instal. exp.....Open
Stock Clerks (2), midtown-district.....$30-$32
Typists (4), good at figures, fast.....$20-$25
Boys, many excellent openings.....$12-$18

INGHAM EMPLOYMENT SERVICE,
217 BROADWAY.
SPECIAL RUSH.
Draftsmen (2), over $50, all around plant layout, conveyors, piping, steel, &c., N. J.$50
Structl. draftsmn., steel, concrete; perm.$50
Archtl. draftsmn., 28-35, genl. exp.....$50
E. E. grad., good report writer.....$50
Recent grads., all technical degrees.....$35
Electl. tester, wheatstone bridge.....$30
Chemist, recent college graduate.....$25
Chartist, single stroke letterers (3).....$30
PARTIAL LIST ONLY.

Instruction—Male.

BECOME AN ACCOUNTANT
THROUGH
LA SALLE EXTENSION UNIVERSITY.
Call, telephone or write for
FREE 64-PAGE BOOKLET.
9 EAST 41ST ST. DEPT. T. T.
MURRAY HILL 5012. OPEN EVENINGS.
Brooklyn Office, 1 De Kalb Av. Triangle 8319.

DON'T BE A "JOB HUNTER."
Get into the profession for which you are fitted and be a success; our method gives a scientific chart of your abilities; thousands put on right track; free preliminary interview. Call, write or phone for free Booklet B, Merton Institute, Inc., Bar Building, 56 West 45th St. Vanderbilt 2562.

ACCOUNTANCY.
Are you interested in training for the C. P. A. degree or for an executive position as Controller, Treasurer, Office Manager or Private Secretary? If so, investigate the professional courses of Pace Institute. Write for helpful booklet and Bulletin 25, Pace Institute, 30 Church St., New York.

HOTELS NEED TRAINED MEN—Nation-wide demand for high-salaried executives; past experience unnecessary; we train you by mail and put you in touch with big opportunities everywhere. Write at once for particulars. Lewis Hotel Training Schools, Desk 118, Washington, D. C.

DRAFTING INSTRUCTION.
Architectural, mechanical drawing, building estimating instruction; also reading and mathematics successfully taught days or evenings; small cost. Write for particulars. S 863 Times Downtown.

ENGLISH for foreigners; specialty; unusually liberal salary for aggressive, masterful teacher. Call at 3 P. M., University Preparatory School, 25th Av. and 115th St.

$50 to $250 WEEKLY.
Learn motion picture, portrait and commercial photography; free Book "T."
N. Y. Institute of Photography, 10 W. 33d St.

WINDOW DRESSING instruction, complete evening course; write or telephone only. Window Dressing Institute, 421 West 24th. Chickering 8621.

ENGINEER teaches mathematics, drafting, architectural, mechanical, structural, surveying, Aviation. Mendell, 1,440 Broadway.

INSURANCE license course, by mail, $10. Broker's Insurance Exchange, 852 Columbus Av.

Sales Help Wanted—Male.

ADVERTISING or cut salesman; special proposition, in which you earn $40 on each order selling new advertising service to retail merchants; exclusive and productive Mid-West and other out-of-town territories assigned; only experienced men considered. Phone Whitehall 9694, Extension 19.

ADVERTISING SOLICITORS, experienced on foreign languages; salary plus commission to producers. Apply 10-12, 418 East 14th St.

ALUMINUM WARE MFG. CORP., RATED AAA1 will select salesman for each borough; income while training; exceptional commissions and bonus, with $250 monthly salary to producers; car essential; not canvassing. Mr. Malcolm, 62 McLean Av., Yonkers.

ARCHITECT'S MAN to call upon architects in metropolitan area; one familiar with plumbing brass goods preferred; salary and commission. S 330 Times.

AUTOMOBILE Salesman—The sensational reduction in Whippet prices has increased our sales so that we need two more good salesmen; commission; apply at once. Hamilton Auto Sales, Boro Park Branch, Fort Hamilton Parkway and 48th Street, Brooklyn. Ambassador 2425. See Mr. Schneider.

AUTOMOBILE SALESMAN—Chevrolet dealer has opening for live wire, energetic salesman; prefer man living in our territory who knows city; selling we have a reputable company; salary, commission and bonus. Apply Sales manager, mornings. B. T. Motors Corp., 139-01 Jamaica Av., Jamaica, L. I.

AUTOMOBILE SALESMEN (2) to sell high-grade used cars; authorized Buick dealer must have first-class references and successful record; commission. Apply after 2 P. M.; Mr. Heagington, 251 East 161st.

AUTOMOBILE salesmen to sell Jordan automobiles; plenty of leads; floor plan; use of car; real opportunity for producers; commission. See Mr. Capon, Jordan Sales Co., 184th St. and Grand Concourse.

AUTO SALESMEN to sell dispmobiles; leads, floor time; drawing if qualified. Apply Mr. Zwiren, 1,449 Pitkin Av., Brooklyn.

COLLECTION SOLICITOR, experienced, with established following; excellent opportunity with reliable collection agency; state full details, including salary. S 199 Times.

FLOOR COVERING SALESMAN.
This is an unusual opportunity to salesmen of the better type to represent the manufacturer of an entirely new rug in Eastern and metropolitan territories; preference will be given to men who have a following in the furniture and department store trade; commission basis. S 344 Times.

FRUITS and syrups; old, reliable house has few openings for thoroughly experienced salesmen to sell soda fountain trade, home trade and grocery trade; drawing. Mr. Silver, 4-5 P. M., 218 East 42d.

HARDWARE SPECIALTY SALESMAN.
Seasoned reliable specialty salesman, familiar with trade in New England; salary and expenses. Write full details of past experience to S 333 Times.

MILLINERY SALESMAN, Middle West and South; high class ladies' hat manufacturer; salary; references required; confidential. N. F. 231 Times.

PIANO salesman, young man to sell pianos; fine leads; high commissions paid weekly. Call after 11 warerooms, 149th St., corner St. Ann's Av., Bronx.

PRINTING SALESMEN
wanted by a plant organized for the best class of work with a minimum of overhead; drawing against commission; give details about yourself and ability which will be treated confidentially but will later have to stand investigation; a splendid proposition right offered the right man. S 389 Times.

REAL ESTATE SALESMEN—Finance company recently formed to land working people down payment on their own home can use a few salesmen experienced in real estate or securities; a real opportunity with good management; as many prospects as you can handle, all of whom have been thoroughly qualified by our special investigating department; liberal commission basis. 126 East 57th St. See Mr. Shatsmiller.

SPECIALTY SALESMEN—Opportunity of lifetime; distribution of patented coin-operated telephone lock specialties; territory; commission. Apply Room 802, 123 Front St., city.

STOCK SALESMAN—Corporation offers exceptional opportunity to successful man; liberal commission. Telephone Murray Hill 5000 for appointment.

TELEPHONE SALESMEN, two live hustlers to sell Long Island development; cash and commission. Sterling Realty Co., Room 1002, 225 West 34th St.

SALES MANAGER with large personal connections in the automobile trade to handle our sales so that we need two more good salesmen; commission; apply at once. Hamilton Auto Sales, Boro Park Branch, Fort Hamilton Parkway and 48th Street, Brooklyn. Ambassador 2425. See Mr. Schneider.

Sales Help Wanted—Male.

SALESMEN.
MEN, LOOK HERE!
We have many openings for men to fill executive positions paying salaries from $50-$100 weekly. ELECTROLUX, INC., one of the biggest companies of its kind in the world, with more than 400 branches in 40 countries, are right now starting its expanding program in the United States, and have openings for men who think big and are willing to show us their ability to fill big positions and who must be satisfied with moderate weekly earnings in commissions until they have been thoroughly trained.
We have openings for executives who have been accustomed to making $5,000-$20,000 per year and can place these men in positions paying these salaries when justified.
WE make no ridiculous statements, claims or promises, but base our offers on the actual experiences of men now with the organization, men who

AUTOMOBILE EXCHANGE

70 cents an agate line daily; 80 cents Sunday.
Telephone LAckawanna 1000.

BUICK 1926 SEDAN, $319 CASH and $62 monthly; very fine condition; unusually low price for immediate sale.

NASH 1927 SEDAN, $270 CASH and $60 monthly; almost new; a rare opportunity to save real money.

WARREN-NASH IS THE SAFE PLACE TO BUY YOUR CAR.

STUDEBAKER COUPE, $216 cash and $14 monthly; attractive, tan, good condition; buy now at rock bottom Winter prices.

Over 100 cars to select from at both showrooms.

WARREN-NASH MOTOR CORP.,
86th St. and Bway. Circle 8468.
1334 and Bway. Morningside 7000.

BUICK	1928	COUPE.
PEERLESS	1928	SEDAN.
CADILLAC	1928	SUBURBAN.
CADILLAC	1928	IMPERIAL.
CADILLAC	1928	CONVERTIBLE.
CADILLAC	1928	TOWN SEDAN.
CADILLAC	1928	SEDAN.
CADILLAC	1927	SUBURBAN.
CADILLAC	1927	SEDAN.
CADILLAC	1927	SPORT.
CADILLAC	1927	SPORT SEDAN.
CADILLAC	1927	CUSTOM SEDAN.
CADILLAC	1927	IMPERIAL.
LINCOLN	1928	CONVERTIBLE.
LINCOLN	1927	SEDAN.
LINCOLN	1927	IMPERIAL.
LINCOLN	1927	ROADSTER.
LINCOLN	1927	SPORT.
LINCOLN	1926	SPORT.
LINCOLN	1926	SEDAN.
LINCOLN	1926	JUDKINS.
LINCOLN	1926	IMPERIAL.
LA SALLE	1927	SEDAN.
LA SALLE	1927	SPORT.
LA SALLE	1927	COUPE.
LA SALLE	1927	ROADSTER.
LA SALLE	1927	CONVERTIBLE.
LA SALLE	1927	SPORT SEDAN.
PACKARD	SIX	NEW TYPE SEDAN.
PACKARD	1927	ROADSTER.
PACKARD	1927	ROLSBROOK IMP.
PACKARD	1927	CLUB SEDAN.
PACKARD	1927	DIETRICH CLUB.
PACKARD	1926	CONVERTIBLE.
PACKARD	1926	SPORT.
CHRYSLER	1928	COUPE.
CHRYSLER	1928	CONVERTIBLE.

SCHOONMAKER & GLASS,
1,757 BROADWAY. Columbus 7660.

BUICKS. BUICKS.
Remarkable Offering of High Grade, RECONDITIONED, GUARANTEED BUICKS
1928 BUICK Standard Coach $1,195
1928 BUICK Standard Sedan $1,295
1928 BUICK Master Sedan, 7 P. $1,995
1927 BUICK Master Brougham $1,495
1927 BUICK Master Coupe, 5 P. $1,495
1927 BUICK Master Sedan $1,195
1927 BUICK Master Club Coupe $1,195
1927 BUICK Standard Club Coupe $1,045
1927 BUICK Standard Town Brough'm $1,145
1927 BUICK Standard Sedan $1,095
1926 BUICK Master Sedan $995
1926 BUICK Master Brougham $1,195
1926 BUICK Master Club Coupe $1,195
40 Other Cars in Well Assorted Models—
$50 to $1,395.
LIBERAL TIME PAYMENTS.
BRONX BUICK CO., INC.,
231 EAST 161ST ST.
Four Blocks East of Yankee Stadium.
OPEN EVENINGS. JEROME 7740.

BUICK 1928 Master Six brougham.
CADILLAC 1927 Sport sedan, spec. equip.
DUESENBERG Late Fleetwood sport limp.
LA SALLE 1927 Special sport coupe.
LA SALLE 1927 Special sport sedan.
LINCOLN 1927 Club roads.; also phaeton.
LINCOLN 1927 Special sport roadster.
PACKARD 1927 Single six roadster.
PACKARD 1927 Single six 7-pass. sed.
PACKARD 1926 Imperial and sedan.
PACKARD 1926 Straight eight roadster.
PACKARD Single six coupe, cur. model.
IN TRANSIT.
Club sedan, Str. 3, current model.
Phaeton, Str. 6, current model.
De Luxe touring "8," current model.
Visit our showrooms.
KNICKERBOCKER AUTO WAREHOUSE,
1,604 Broadway, at 53d St.
Knickerbocker invites your inspection.
Circle 8802.

BUICKS! 1928 sedan.
CADILLAC 1928 sedan, 5-pass.
CADILLAC 1927 all models.
CHRYSLER 1928 brougham.
LA SALLE 1927 sedan, 7-pass.
LA SALLE 1928 spl. phaeton, dickie cowl.
LA SALLE 1927 convertible coupe.
LINCOLN 1928 convertible coupe.
PACKARD 1927 "6" enclosed drive sedan.
PACKARDS 1927 "6s" and "8s."
Trades considered. Partial payment plan.
REILLY & SCOTT, INC.,
126-140 West 52d.
Open evenings and Sundays. Circle 7625

BUICK coach, 1923 ..... $300
NASH coach, 1927 ..... $850
LOCOMOBILE Jr. 8, sedan, 1926 ..... $775
JORDAN coupe, 1926 ..... $1,450
JORDAN Playboy, 1926 ..... $950
JORDAN Brougham, 1923 ..... $900
JORDAN Blueboy 8, 1927 ..... $850
All cars in perfect mechanical condition and have good tires.
JORDAN SALES CO., INC.,
154th St. and Grand Concourse.
Rey'mond 6205.

BUICKS AND OTHERS.
COME IN AND SAVE 25 PER CENT.
Dealers, Private Buyers—Your Opportunity.
DODGE '26 sedan, CHRYSLER '27 coupe
CHEVROLET '26 sedan, CHEVROLET '25 sedan
STUDEBAKER '26 sedan. CLEVELAND '26 sedan.
OVERLAND '26 coach. PAIGE '26 sedan.
PACKARD '25 coach. CHANDLER '25 sedan.
BUICK '25 sedan. LEXINGTON '25 sedan.
VAN ALSTYNE MOTORS CORP.
(Hupmobile Distributers).
1,817 Broadway. Columbus 7660.

BUICK 1927 Sport Roadster.
CADILLAC 1927 7-passenger Sedan.
CADILLAC 1927 custom & st'd. Imperials.
CADILLAC 1927 Sport Roadster.
CADILLAC 1926 Sedans and Imperials.
LA SALLE 1927 Sport Coupe.
MARMON 1927 Sedans and Coupes.
PACKARD 1927 Sedans-Imperials-Phaetons.
INTERNATIONAL AUTO EXCHANGE,
1,890 Broadway (6th and 62d). Colum. 2537.

BUICK 1926 COACH.
CADILLAC 63 COUPE.
PIERCE-ARROW, ALL MODELS.
TIME PAYMENTS IF DESIRED.
Pierce-Arrow Sales Corp., Used Car Dept.,
234 WEST 54TH ST.
PHONE COLUMBUS 8500.
Bronx Br., 183th & Concourse. Sedgwick 1100.
Bklyn. Br., 1,110 Atlantic Av. Prospect 9802.

BUICK 1926 Master 6 sport roadster.
LA SALLE 1927 coupe; mileage 2,000.
PACKARD 1926 club sedan, like new.
CADILLAC 314 imperial sedan, 7 passenger.
New Amsterdam, 1,902 Bway. Columbus 2748.

BUICK 1928 sedan, 7-passenger, model 50; practically new; fully equipped; big bargain. Baron's, 241 West 54th St.

BUICK '27 COUPE, $775.
Master 6, bargain; terms. Sedgwick 8705.

BUICK coupe, good condition. Telephone Watkins 9043 any day between 12-2.

CADILLAC 1928 convertible coupe.
CADILLAC 1928 4-pass. coupe.
CADILLAC 1927 sport sedan.
CADILLAC 1927 7-pass. sedan.
CHRYSLER 1928 roadster.
CHRYSLER 1927 convertible.
LA SALLE 1927 sedan.
LA SALLE 1927 roadster.
LA SALLE 1927 coupe.
LINCOLN 1929 convertible coupe.
LINCOLN 1927 imperial.
PACKARD PRESENT SERIES.
"8" roadster, 800 miles.
"8" phaeton, 100 miles.
"8" sedan, 5 and 7 pass.
"6" roadster.
"6" club sedan.
"6" convertible coupe.
PACKARD 1927 "8" roadster.
PACKARD 1927 "8" sedan.
PACKARD 1927 "6" roadster.
PIERCE 1927 30 sport sedan.

Open eves. during Show Week till 10:30.
J. JACOBS & CO., Columbus 7341.
1,375 BROADWAY.

CADILLAC 1928 Fleetwood Imperial.
CADILLAC 1928 Town Deluxe.
CADILLAC 1928 Collapsible roadster.
CADILLAC 1928 Imperial Sedan.
CADILLAC 1927 Custom Deluxe sedan.
CADILLAC 1927 Standard 5-pass. sedan.
CADILLAC 1927 Collapsible roadster.
CADILLAC Present Sport roadster "8."
PACKARD Present Club sedan "6."
PACKARD Present Coupe, 4-pass. "6."
PACKARD 1927 Sport phaeton "6."
LA SALLE 1927 Victoria 4-pass. coach.
LA SALLE 1927 Collapsible roadster.
LA SALLE 1927 Sport phaeton.
LINCOLN 1927 Suburban sedan.
LINCOLN 1927 Sport roadster.
Many Others.
DOUGLAS C. BURRELLE,
1,893 BROADWAY AT 53D. COLUMBUS 2000.

CADILLAC 1927 Convertible coupe spec.
CADILLAC 1927 coupe, 7 pass.
CADILLAC 1927-28 imperial limousine.
LA SALLE 1927 sedan and phaeton.
LINCOLN 1927 convertible coupe.
PACKARD 1927 imperial limo. st. 6.
PACKARD 1927 spec. sed., phaeton, 8.
PACKARD 1927 single 6 sedan.
PACKARD 1926 "8" club sedan & road.
ROLLS-ROYCE British type imperial limo.
50 others. Convenient terms.
KAPLAN AUTO EXCHANGE,
226 W. 52d St. (near B'way). Circle 1063.

CADILLAC
1924 4-P. COUPE. 1923 2-P. COUPE.
1922 ROADSTER.
PARK CENTRAL MOTORS, INC.,
LINCOLN DISTRIBUTERS.
2,49 WEST 57TH ST. COLUMBUS 1317.

CADILLACS ALL MODELS.
OTHER MAKES, TOO.
Uptown Cadillac Used Car Division,
1,806 Broadway, at 63d St. Columbus 7100.

CADILLAC 1928 COLLAPSIBLE COUPE.
CADILLAC 1927 SEDANS and PHAETONS.
Pierce-Arrow 1927 Sedan.
LINCOLN 1927 Sedan.
240 West 56th St. Circle 9821.

CADILLAC 1927 custom convertible coupe, like new; sacrifice; terms to responsible party. Mr. Herman, 7 West 61st.

CADILLAC coupe, 1928, special wire wheels, balloon tires; sacrifice $2,100. Dickens 8000.

CADILLAC 1927 sport sed. $1,350; 1926 sport sed. $1,050. Tischarne, Ashland 7115.

CADILLAC 1927 sport cabriolet coupe, like new, $1,250. Mr. Haines, Columbus 8370.

CHANDLER Metropolitan sedan, late model, completely rebuilt, newly painted; a fine buy at $395; balloon tires, carries Hulett rebuilt guarantee; easy terms; open evenings.

HULETT MOTOR CAR CO.,
1,688 Broadway, Phone Columbus 1011.

CHEVROLET USED CAR DEPARTMENT
Really good O. K.'d cars, $75 up.
"With an O. K. That Counts."
Wide variety; desirable models and makes. Convenient terms. Open Until 10 P. M.
CHEVROLET MOTOR COMPANY,
217 West 58th. Telephone Circle 1705.
550 West 58th St. Telephone Columbus 0100.

CHRYSLER
USED CAR HEADQUARTERS.
Show Week Clearance—Reduced Prices.
SIMONS, STEWART & FOY, INC.,
1,745 BROADWAY, AT 56TH ST.
2d floor. Columbus 6370.
Concourse and 175th, Bronx. Jerome 7154.

DODGE BROTHERS—Reconditioned used cars; sedans, coupes, cabriolet, touring, commercial cars and taxicabs; large and attractive assortment to select from; time payments. Bishop, McCormick & Bishop, Dodge Brothers Dealers, 1,765 Broadway, New York, 1,177 Bedford Av., Brooklyn, 466 East Fordham Road, Bronx, 139-25 Hillside Av., Jamaica.

FRANKLINS.
SPECIAL AUTO SHOW SALE.
NEW TYPE CLOSED MODELS,
$1,350 UP.
OTHER TYPES, CLOSED MODELS,
$700 UP.
Also Buicks, Willys-Knight, Studebaker, Marmons, Pierce, Chryslers, &c.
FRANKLIN MOTOR CO., INC.,
1,833 Broadway, at 60th St. Columbus 1356.
1,127 Atlantic Av., Brooklyn. Prospect 0200.

FRANKLIN sedan, new type; excellent condition; sacrifice; $1,275. Kuh, 250 W. 88th.

HUDSON-ESSEX.
For a really good buy in a used car there is no better place to go than the Hudson Motor Car Company's Used Car Department; here you will find a remarkably fine selection at the most reasonable prices.

The five-day actual use trial for every used car assures each purchaser of complete service satisfaction.

Our H. M. L. purchase plan offers terms as low as the lowest.

HUDSON MOTOR CAR CO. OF N. Y., INC.,
Used Car Dept.
1,942 Broadway at 51st St. Columbus 8700.
1,771 Broadway, at 57th St. Circle 6830.
Open Evenings Until 10 P. M.

HUDSON coach, 1925; must sell, $150. Call Rhinelander 0067, after 6 P. M.

HUPMOBILE "8" 1926 5-pass. sedan.
PAIGE 1927 "6-75" convertible coupe.
PAIGE 1926 7-pass. de luxe sedan.
STUDEBAKER 1926 bro'm and sedan.
NASH 1926 sedan and touring.
JORDAN 1926 straight "8" Friendly 3 coupe.
LOCOMOBILE Jr. "8" 1926 5-pass. bro'm.
ESSEX 1926 5-pass. coach.
MINERVA 1922 5-pass. sport brougham.
STUTZ CO., 1,880 Broadway (62d St.).

JORDAN 1925 straight 8 imperial sedan, exceptionally good condition; priced low. Theodore Lace, Inc., Lincoln distributers, 1,870 Broadway.

LA SALLE phaeton, excellent condition; $1,600. Telephone owner, Columbus 8870.

LINCOLN.
RECENT TRADES.
from Lincoln owners who through personal taste frequently change their Lincoln cars for other body types.

Appearance and performance scarcely indicate prior service.

Available at extremely moderate cost and carry exactly the same guarantee as new Lincoln cars.

1927 BERLINE.	1926 SPT. ROADSTER
1926 LIMOUSINE.	1926 SPT. PHAETON
1926 CLUB ROAD.	1926 SEDAN 7-P.
1923 4-P. COUPE.	1926 JUD. SEDAN.

Other types and models from 1922 to present year on hand at prices that are consistent with safe and satisfactory purchasing.

Before buying any car in the lower price field it will be well to investigate the many splendid Lincoln values available.

PARK CENTRAL MOTORS, INC.,
PARK AVE. LINCOLN DISTRIBUTERS.
RE-SALE DEPARTMENT.
246 West 56th St. Columbus 1317-8183.

LINCOLN 1927 Judkins berline, used by an executive of this company; cannot be told from car new; a aluminum and black color combination; new car guarantee; good discount. Park Central Motors, Inc., Park Avenue Lincoln distributers, Resale Dept., 246 West 56th St. Columbus 1317.

LINCOLN 1927 CLUB ROADSTER.
LA SALLE 1927 SEDAN.
PACKARD late model 8tr. 8 ROADSTER.
STERNBERG BRO'S., 1,700 BWAY (54th).

LINCOLN 1925 roadster, exceptionally fine condition and snappy looking; big sacrifice in price. Aborn, 237 West 55th.

LINCOLN 7-passenger Imperial sedan, like new; sacrifice price. Telephone Columbus 5086.

LINCOLNS, 1927, Sedans and Sport Tourings M. MARCUS, 240 West 50th. Circle 9821.

LOCOMOBILE "90" 1927 custom roadster, like new; $3,200. Ducharme, Ashland 7115.

MARMON COMPANY can offer you many of the finest bargains in New York. We invite you to inspect our line; many like new; tremendous savings to buyer.
1927 sedan, 5-passenger (demonstrator).
1927 8-cyl. roadster and sedan (demonstrator).
1926 sedan, 5 or 7 pass.
1925 sedan, 5 or 7 pass.
1925 touring, 5-pass.
MARMON USED CAR DEPT.
49 West 64th St. Traf. 7500.

MARMON '26 select sedan, $1,250; Big 6; 4-wheel brakes; low mileage; any demonstration; terms. Sedgwick 8705.

MINERVA LATE TOWN CABRIOLET.
MINERVA LATE LIMOUSINE SEDAN.
MINERVA LATE 8-CYLINDER CHASSIS.
MINERVA AUTOS, INC.,
247 Park Av. (46th). Ashland 8370.

MINERVA 5-pass. brougham, custom body; excellent condition, completely refinished; $1,750.
STUTZ CO., 1,880 Broadway (62d St.).

OLDSMOBILE FACTORY BRANCH
USED CAR DEPARTMENT.
Oldsmobile, Buicks, Dodges, Chevrolets, Overlands, many models, $100 up. Demonstrators at attractive discounts. Time payments.
231 West 58th (Broadway). Circle 3788.

PACKARD, late model roadster, straight "8," like new; sacrifice price; terms. Sternberg Bros., 1,700 Broadway (54th). Open evenings.

PACKARD 1927 imperial; perfect throughout; very reasonable. Mr. Carlo, 223 West 58th.

PACKARD six, suburban sedan; like new; dead storage two years; privately owned. St. Regis Garage, 155 East 57th.

PACKARD 1926 straight 8 phaeton, very low mileage; exceptional buy. Theodore Lace, Inc., 1,870 Broadway, Columbus 1317.

PAIGE cabriolet, 1927; low mileage; excellent car in every detail; priced for quick disposal, $385.
THE C. H. JENNINGS CORPORATION,
1,603 Broadway, at 50th St. Columbus 4250.

PEERLESS 1925 coach; taken in trade on new Lincoln; has had unusual care; low mileage, perfect condition; price low. Park Central Motors, Inc., Lincoln Distributers, 246 West 56th. Columbus 1317.

PIERCE-ARROW 1927 "80" 5-passenger sedan; the small mileage and excellent condition of this late model makes it most desirable new car service and satisfaction at substantial saving; fully equipped; guaranteed same as new; $900 down; easy payments; several other equally fine Pierce-Arrow cars; reasonable prices. Ellis Motor Car Co., Newark, N. J. Mulberry 4000.

PIERCE-ARROW 80 (LIGHT SIX).
RUNABOUT; LOW MILEAGE; LIKE NEW
Pierce-Arrow 80, 4-pass. sport tour.
Pierce-Arrow 80, light six, 5-pass. coach.
Pierce-Arrow 33 and 36, enc. dr. limo.
LATEST MODELS; LIKE NEW.
Pierce-Arrow Sales Corp., 233 West 54th.

PIERCE-ARROW 1927 "80" Brougham. This beautiful car, run small mileage, has never been sold. Carries new car bill of sale and guarantee; reasonably priced for quick sale; only $500 down; liberal terms. Ellis Motor Car Co., Newark, N. J. Mulberry 4000.

PIERCE-ARROW, 1927 Model "66," 7-passenger coupe, rumble seat; delivered late 1926; 7,000 miles; perfect condition; opportunity to purchase at substantial saving; $900 down; easy payments. Ellis Motor Car Co., Newark, N. J. Mulberry 4000.

PIERCE-ARROW 80 sedan, beautifully refinished deep maroon; real value at $1,175.
THE C. H. JENNINGS CORPORATION,
1,603 Bway, at 50th St. Columbus 4250.

PIERCE-ARROW Roadster; excellent condition; newly painted; by day, week or month; reasonable; careful owner driver. Atwater 9292.

PIERCE 1926 33 roadster; exceptional; original condition. Finance Co., 240 West 52d.

ROLLS-ROYCE IMPERIAL SEDAN. Has small mileage, practically new, for sale by owner, going abroad; for guarantee as to physical perfection referred to Mr. Day of Rolls-Royce Corp. by permission; selling price about one-half purchase value; for demonstration or information, address Mrs. Arlington, 20 West 46th. Bryant 8216.

ROLLS-ROYCE, Fleetwick sedan; exceptional motor car; will consider your car in trade. Knickerbocker Showroom, 1,604 Broadway, at 53d St. Circle 6802.

STUTZ straight "8" and 6-cyl. models in all body types; thoroughly reconditioned and guaranteed; terms; trades. Automobile Exchange, 810 Broadway.

STUTZ CO., 1,880 Broadway (62d St.).

SHIPPING AND MAILS

Hours are given in Eastern Standard Time.

THE TIDES

	Sandy Hook.	Governors Island.	Hell Gate.	THE SUN	
	A.M. P.M.	A.M. P.M.	A.M. P.M.	Rises.	Sets.
High water	11:24	12:03	2:03 2:06	A.M.	P.M.
Low water	5:23 5:53	6:09 6:40	5:42 9:00	7:29	4:50

Steamships Arrived Yesterday

Steamer.	From.	Date.
PARIS	Havre	Jan. 4
CRISTOBAL COLON	Gijon	Dec. 9
EDVARD MUNCH	Guanaco	
M. & J. TRACY	Norfolk	Jan. 10
NEW BRUNSWICK	Sierra Leone	Dec. 23
PEDER BOGEN	South Georgia	Nov. 15
VANDYCK	Santos	Dec. 24
WEST KATAN	Baltimore	
WILLIAM BOM	Philadelphia	
BARACOA	P. Colombia	Dec. 30
BERMUDA	Belfast	Jan. 2
GULFSTAR	Port Arthur	Jan. 1
INCEMORE	Dundee	Dec. 29
JEFFERSON	Norfolk	Jan. 10
ROBIN HOOD	Santos	
SAMA	Baltimore	Jan. 9
VA. DESPATCH	Richmond	Jan. 10

*Arrived at Quarantine last night.

Incoming Passenger and Mail Steamships

Steamer and Line.	Sailed From.	Due.	Will Dock.
COLOMBO, Italian	Genoa, Dec. 30	Today, 9-10 A.M.	W. 57th St.
MEGANTIC, White Star	Liverpool, Jan. 3	Today, 6 P.M.	W. 18th St.
SANTA MARTA, United Fruit	Sta. Marta, Jan. 3	Today, 5-6 P.M.	Fulton St.
RIBEIRA, Red Cross	St. John's, Jan. 7	Today, 8 A.M.	Javs St., Bn
MUNARGO, Munson	Nassau, Jan. 9	Today, 7 A.M.	Old Slip.
FT. ST. GEORGE, Furness	Bermuda, Jan. 10	Today, 9 A.M.	W. 55th St.
TACHIRA, Red D	La Guayra, Jan. 3	Today, 9 A.M.	Clark St., Bn.
PRES. ROOSEVELT, U. S	Bremen, Jan. 4	Saturday, A.M.	24 St., Hob.
CARINTHIA, Cunard	Alexandria, Dec. 26	Saturday, A.M.	W. 14th St.
MONTFORET, Ward	Progreso, Jan. 9	Saturday	Montague St.,Bn
BERLIN, Nor. Germ. Lloyd	Bremen, Jan. 5	Sunday	6th St., Hob.
ALAUNIA, Cunard	Southampton, Jan. 5	Sunday	W. 14th St.
CALAFAIRE, United Fruit	Limon, Jan. 7	Sunday	Fulton St.
SIBONEY, Ward	Havana, Jan. 12	Sunday	Wall St.

AUTOMOBILE EXCHANGE.

FOREIGN CARS:
Lanchester Sedan.
Renault Sport Touring.
Minerva Cabriolet, 1927.
Minerva Cabriolet, 1924.
Hispano Suiza Cabriolet.
Isotta Fraschini.
Rolls-Royce, 55th St. and 8th Av.

Automobiles for Rent.

BUICKS, Chryslers, Hudsons, sedans, coupes, drive yourself; 100 miles, $15; new cars. Square, 70th and Broadway, Trafalgar 1188.

CADILLAC 1927 limousine, monthly season, reasonable; owner driving. Westchester 3050. Chelsea 5420.

PACKARD, beautiful limousine; owner drives; willing to go anywhere; monthly preferred. Amey, Plaza 7881.

PACKARD straight 8 for hire, week or month; owner drives. Regent 3908.

PACKARDS—Straight 8s, $2 per hour and 10 cents per mile. Circle 4323.

Motor Trucking.

REPUBLIC truck, 2-ton, new, with chauffeur; day or week. Cleveland 7751.

Automobiles Wanted.

CASH WAITING.
SCHOONMAKER & GLASS,
1,757 BROADWAY.

AUTOMOBILES BOUGHT. ANY CONDITION; HIGHEST PRICES PAID. 1,970 STEINWAY AV. ASTORIA 3693.

TAXICAB WANTED, LIGHT 6 OR FOUR, in good shape; willing to spend $300-$350. A 1148 Times Harlem.

Automobile Storage.

DEAD STORAGE AUTOS—$3 AND UP.
Thurnher Fireproof Storage Warehouse.
237-239-201-203-205-207 West 117th.

Loans on Automobiles.

AUTO LOANS.
One-hour service; year to pay while driving; will also make your present payments smaller. H. Blackman, 1,841 Broadway (at 60th). Columbus 6429.

AUTO LOANS.
AUTO OWNERS FINANCE CO.,
250 West 57th St. Columbus 8886.
1,375 Bedford Av., Brooklyn. Prospect 7134.

MONEY TO LOAN.
to auto owners at low rates; you retain car; easy payments.
STANDARD, 491 BROADWAY, Canal 7850.

AUTOMOBILE LOANS, immediate service, no red tape; confidential. Burton Finance Co., 1,440 Broadway, Room 1506. Pennsylvania 9748.

AUTO LOANS—YOU RETAIN CAR.
Quick service. Anjo Co., 11 West 42d St., Room 1178. Lackawanna 4704. Bway (54th).

AUTO loans, quickly, confidential; refinancing. Paragut Finance Corp., 1,674 Broadway. Columbus 0405.

For Sale.

ATTENTION! ARCHITECTS — DECORATORS—Exquisite wall panelings, paintings, lighting fixtures, objects of art, &c., to be sold at the famous old Hofbrau, at 30th St. and Broadway. Inquire Mr. Schmidt, 34 West 30th St.

SAFE CABINETS, bargains; trade-ins accepted. We also move safes. Acme, 145 Grand St. Telephone Canal 0824.

60-INCH mahogany period desk, glass top. Caledonia 4400, 5-6 P. M.

Cats, Dogs and Birds.

BELGIAN POLICE, female, eight weeks; reasonable. Call between 6-7. Stillwell 6746.

House Furnishings.

FOR SALE,
contents 4-room apartment, beautifully furnished; Plint & Horner furniture; occupied 5 months; many beautiful pieces including cabinets, desks, davenport, tables, chairs, lamps, rugs, Stickley bed; also dishes, bedding, vacuum cleaner, &c. Address 156 East 52d. Apt. 7A. Phone Plaza 8350.

BEAUTIFUL overstuffed davenport and 2 chairs in silk mohair with hand-carved frame; also complete bedroom suite of 12 pieces Spanish period, including almost perfect box springs, mattresses and pillows to match; leaving city. Trafalgar 8535.

FURNITURE manufacturers' representative selling for limited time direct to the public; absolute wholesale prices; high-grade dining and bedroom suites; exceptional values. 145 West 17th St., between 6th and 7th Aves.

FURNISHINGS, antiques, paintings, books of elaborate apartment privately offered; reasonably priced. Apt. 31H, 174 West 76th St.

FURNITURE, juvenile beds, 8 Jane St. Bushwick 2000. Vanderhill 1870. Broadway.

BEDROOM and dining room suite; very reasonable; private family; quick action necessary. Phone Riverside 1485.

DOUBLE mahogany 4-poster, box mattress, chaise longue, tea wagon. Academy 3902.

ODD living room chairs, daybed, box couch. Circle 8512.

Jewelry.

DIAMOND BRACELET.
BIG SACRIFICE.
Phone Longacre 4101, Mrs. Wishan; or call 333 5th Av., "Oriental Shop."

DIAMOND RING, 4½ carat, flawless gem, platinum; $1,450. B 1032 Times Subway Level.

Musical Instruments.

HIGH-CLASS reproducing miniature electric grand, mahogany; Bench, classical rolls; $465. Ask for Mme. Dubois's piano in storage, 427 West 28th St. A. Klein.

RENTING PIANOS—Small uprights; small grands; splendid assortment.
MATHUSHEK
47 WEST 57TH ST.

RADIOLA Super 8, cost $225, all parts concealed in beautiful floor cabinet; perfect; cheap this week. Plaza 2191.

PIANOS for rent, $5 month; cartage free 1 year. Carl Fischer, 62 Cooper Square.

STEINWAY small grand, almost new; no reasonable offer refused. 17 West 125th.

Musical Instruments—Dealers.

A CHANCE OF A LIFETIME.
Steinway mahogany baby grand $475
Steinway Duo Art grand $1,375
Steinway concert grand $575
Steinway parlor grand $490
Steinway upright player $525
Steinway upright, black case $245
Steinway upright mahogany $395
PIANO MANUFACTURERS' EXCHANGE,
421-425 WEST 28TH ST. (9TH AV.).

PIANO BARGAINS—Studio upright, used, $50; small grand, Ivers & Pond, $225; used players, $200; Welte Mignon reproducing grands used, $800 up.
MATHUSHEK
47 WEST 57TH ST.

Office Furniture and Store Fixtures.

BIG BARGAIN—Slightly used office furniture, oak or mahogany; desks, chairs, files, tables, leather furniture, typewriters, adding machines, multigraphs, addressographs, time clocks and safes. Nathan's, 248 Broadway (near Frince St.).

ADDING MACHINES, standard machines sold or rented; prices very low; service; fully guaranteed; also bookkeeping and tabulating machines. General Adding Machine Exchange, 810 Broadway.

For Sale.

Office Furniture and Store Fixtures.

GENERAL FIREPROOFING COMPANY'S ALL-STEEL shelving, lockers, closets, files for sale at low price; best of condition. Rooms 202-3, 249 West 34th, New York.

DESKS, office, commercial furniture, various selections, new and second hand; liberal terms. Spring 4100, 610 Broadway (corner Houston).

DESKS, office, commercial furniture, various selections, new and second hand; liberal terms. Spring 4193, 610 Broadway, cor. Houston.

BOOKKEEPER'S DESK, oak, 8 foot long, good condition; also universal display fixture, 5 panels, 30x40. C. S. Nathan, 454 West 52d.

MIMEOGRAPH, Addressograph, Multigraph 86, electric, complete; guaranteed. 68 Greenwich St.

YOUR CREDIT is good; desks, office furniture; all kinds; large selection; liberal terms. Reade, 431 Broadway. Canal 9196.

MULTIGRAPH ENVELOPE SEALER, folding machine, addressograph equipment. Sidney Undergarment, 22 West 27th.

ROYAL TYPEWRITER, oak desks, book cases; excellent condition. Rae, 105 West 40th.

REMINGTON-SHERMAN safe, inside measurements 38x36; $100. X 2304 Times Annex.

UNUSUAL values to be found in desks and office furniture. 501 Broadway.

Wearing Apparel.

GENUINE fur coats; used as models; guaranteed perfect; $50; beautiful fur-trimmed cloth coats; very reasonable; handsome foxes, $12. Mrs. Benson, 29 West 46th.

EXQUISITE genuine fur coats, used modeling, $50; beautiful fur-trimmed cloth coats; reasonable; dresses, $10; deposits accepted Frances Reid, 57 West 49th.

COAT, expensive black Russian caracul, 38-40, practically new, $100. Susquehanna 5402.

PRIVATE PARTY SACRIFICING DRESSES, COATS, HATS. TRAFALGAR 5291.

Wanted to Purchase.

FURNITURE Wanted—The most reliable furniture buyer since 1893, guaranteed the highest prices, will buy Oriental rugs, bric-a-brac, books, bronzes, draperies, odd pieces and entire contents of homes. Adolph Fischer, 39 Gifford Pl., New York. Tel. Jerome 0037.

RESPONSIBLE retired jeweler buys diamonds, pawn tickets, jewelry, estates, appraising free; cash immediately; personal, confidential interview, your home. Forgotson's, 201 West 49th, Circle 7261.

PAY full value contents apartments, houses; pianos, books, paintings, bric-a-brac. Daniels, 56 East 13th St. Telephone Algonquin 7096. Evenings, Sedgwick 6834.

DIAMONDS, jewelry, pawn tickets purchased from estates and individuals. Levinson Room 916, Longacre Building, 1,472 Broadway (42d St.).

BEST prices paid contents houses, apartments, bric-a-brac, silver, pianos, Oriental rugs, &c. Gilbert, 84 University Place. Stuyvesant 8730. Evenings Kellogg 7138.

POSITIVELY TOP PRICES PAID.
Furniture, rugs, bric-a-brac, pianos, silver, &c. Miller, 129 University Place Algonquin 1879. Evenings, Raymond 7183.

HIGHEST CASH for furniture, contents houses, apartments, grand pianos, rugs, bronzes, &c. Barnes, 115 University Place Algonquin 5741.

HIGHEST prices for furniture, contents houses, apartments, pianos, rugs, china, bronzes. Paulson, 137 East 47th Algonquin 9536.

MULTIGRAPHING machine wanted; state full particulars. Mr. Klein, 421 West 28th St.

STEINWAY, Mason-Hamlin upright piano; full particulars, price, &c. C 410 Times.

WANTED—GRAND PIANO. GOOD PRICE CIRCLE 1293

BANKRUPTCY SALES.

IN THE DISTRICT COURT OF THE United States for the Eastern District of New York.—In Bankruptcy.—In the matter of MORRIS DARISH.—By order of the Court, the assets of the above bankrupt, consisting of furniture, will be sold at public auction Tuesday, Jan. 17, 1928, on the premises, 165 Graham Av., Brooklyn, N. Y., at 10:30 A. M., and then 2,023 3d Av., N. Y. C., at 2 P. M.
EUGENE MAY, Receiver.
CHARLES C. PARMET, Atty. Pet. Cr.
WILMOT L. MOREHOUSE, Referee.

HYAMS & HAMBURG, Auctioneers, 237 Fulton St., Brooklyn. Phone Main 6368. Premises will be open for inspection.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of B. F. FURNITURE CORPORATION, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in Bankruptcy, sells Wednesday, Jan. 18, 1928, by order of the Court, at 2 P. M., at 1965 Third Ave., Borough of Manhattan, assets of the above bankrupt, consisting of household furniture, bedding, fixtures and stock in trade.
JACOB B. GREENSPAN, Receiver.
BLAU, PERLMAN & POLAKOFF, Attorneys for Receiver, 478 Fifth Ave., New York. Inspection on Jan. 16th and 17th.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of FRANK W. SCHRADER, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in Bankruptcy, sells Tuesday, Jan. 17, 1928, by order of the Court, at 10:30 A. M., at 444 Madison Ave., Borough of Manhattan, assets of the above bankrupt, consisting of leather goods, bags, trunks, fixtures, &c.
ABRAHAM SOLOMON, Receiver.
DAVID HAAR, Attorney for Receiver, 15 Park Row, New York.
Inspection on Jan. 14th and 16th.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of GRUDIN & ROTH, INC., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Thursday, Jan. 12, 1928, by order of the Court, at 10:30 A. M., at 302 E. 44th St., Borough of Manhattan, at 114 W. 125th St., Borough of Manhattan, assets of the above bankrupt, consisting of dresses, coats, fixtures, &c.
CHARLES SHONGOOD, Custodian.
ARCHIBALD PALMER, Attorney for Petitioning Creditors, 2 Lafayette St., New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of MAX GUTTER, trading as TREMONT JEWELRY SHOP, alleged Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Thursday, Jan. 12, 1928, by order of the Court, at 10:30 A. M., at 372 E. Tremont Av., Borough of Bronx, assets of the above bankrupt, consisting of jewelry, store furniture, fixtures, &c.
SAMUEL HERMAN, Receiver.
STERNBERG & ROSEN, Attorneys for Receiver, 233 Broadway, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankru

RATE WAR BRINGS NEW INDIAN SERVICE

Shipping Board Announces That Roosevelt Lines Will Have Monthly Sailings to Gulf.

AUSTRALIAN PRICES CUT

British Ships Make Reductions to Meet American Schedules in Contest for Cargoes.

An active fight between American and British ships for the Australian and Indian trade has developed in the last few days, causing the lines on those routes to cut their rates and prompting the Shipping Board to announce yesterday a new service between Calcutta and Gulf of Mexico ports, on a monthly schedule, to attract to the American ships a better share of shipments of jute and burlap out of India. The Shipping Board made the following announcement yesterday through the Roosevelt Lines, 11 Broadway:

"For the past year the United States Shipping Board has been endeavoring to reach an amicable arrangement with the foreign flag steamship companies in business between Calcutta and ports of the United States. All these endeavors, which had in mind to assure to American-flag vessels a reasonable share of the traffic moving in this trade, have been entirely unavailing, due to the unyielding attitude of the foreign lines.

"The refusal on the part of the foreign lines to come to an amicable agreement has resulted in the Shipping Board inaugurating a service from Calcutta to Gulf ports on a monthly schedule. The Shipping Board has decided to inaugurate from Calcutta this service in order to be able to offer to shippers a service both to North Atlantic and Gulf ports of the United States. It is felt that this service is essential for the reason that many of the large shippers of jute and gunnies prefer contracting their requirements with a carrier that is in a position to offer facilities to both territories. It is hoped by the inauguration of this service to obtain a reasonable share of traffic from Calcutta to North Atlantic and Gulf ports of the United States in competition with foreign-flag carriers."

Basil Harris, Vice President of the Roosevelt Lines, explained yesterday the added service follows the downward revision in rates in Australian trade announced this week by the American and Australian Line, which is represented here by Norton, Lilly & Co.; the Commonwealth and Dominion Line, represented here by Funch, Edye & Co., and the United States and Australasian Line, formerly operated for the Shipping Board and now owned by Norton, Lilly & Co. They are in competition in the Australian trade with the Atlantic-Australian Line, operated by the Roosevelt company for the Shipping Board.

Mr. Harris said the company's ships carry cargo from New York to Australia, unload there and reload with cargo for India, where they unload and seek cargo for the return trip to the United States. The Australian-India trade has been extremely successful, he said, but British ships have maintained a virtual monopoly of cargo from India to the United States. After conferences extending form last May, when Kermit Roosevelt sought from the British lines a share of the jute and burlap trade, nothing was obtained, and the Roosevelt ships cut the jute and burlap rates almost in half, which challenge was met by the British lines.

Announcement of cuts in the Australian rates by the British lines followed. At the offices of Funch, Edye & Co. it was said yesterday that the Roosevelt Lines had inaugurated the new rates and that they were merely being met. These cover pianos, floor coverings, carbon, lanterns, automobiles and other goods.

Mr. Harris said yesterday that the Roosevelt Lines withdrew from the Australian lines conference three months ago because other members were not maintaining the rate schedule.

SHIP AGREEMENTS STAND.

Board Approves Several Rate Arrangements Between Lines.

Special to The New York Times.

WASHINGTON, Jan. 11.—A conference agreement between the Panama Mail Steamship Company with the New York and Porto Rico Steamship Company was approved today by the Shipping Board covering through movement of traffic from San Francisco and Los Angeles to Porto Rico, with transshipment at New York.

The through rates are to be a combination of the local rates, the Panama Mail Steamship Company absorbing a transshipment charge of 6 cents per 100 pounds.

An agreement was approved of the Dollar Steamship Line with the New York and Porto Rico Steamship Company providing for apportionment of earnings on shipments from Pacific Coast ports to Porto Rico and Santo Domingo via New York. The New York and Porto Rico Steamship Company is to receive its full local rate and the Dollar Steamship Line the remainder of the through rate after absorption of the cost of transfer at port of transshipment.

The board approved an agreement of the American Hawaiian Steamship Company and the Baltimore and Carolina Steamship Company covering the movement of shipments on through bills of lading from Pacific Coast ports to Miami, via Charleston, on a combination of the local rates of the two carriers plus wharfage charges at Charleston.

Approval was given to an agreement of the American Australia Orient Line with the Luckenbach Steamship Company providing for through movement of, and division of earnings on, cargo from Oriental ports to Atlantic Coast ports, with transshipment at San Francisco or Los Angeles.

BOOKS FOR SEAMEN SOUGHT

Mayor Walker Accepts Chairmanship of Maine Library Group.

Mayor Walker has accepted chairmanship of a committee of the American Merchant Marine Library Association, which will attempt during the week of Feb. 27 to obtain books for seamen. Membership includes Cardinal Hayes, Bishop Manning, Miss Ida Tarbell and others prominent in educational, religious, commercial and marine affairs.

SPEEDY LINERS' DESIGN APPROVED BY EXPERTS

Endorse Deck Plan for Planes' Landing—Blue Ribbon Line to Seek No Subsidy.

The report of a committee of marine engineers, approving the designs of ships proposed by the Blue Ribbon Line to travel from New York to Havre in four days, was received yesterday by the Transoceanic Corporation of the United States, which is backing the project. It was signed by Dr. Herbert C. Sadler, Professor of Naval Architecture and Marine Engineering at the University of Michigan; Theodore E. Ferris, naval architect, of New York; Dr. Elmer A. Sperry, President of the Sperry Gyroscope Company of New York, and Ernest H. Rigg, naval architect of the American Brown Boveri Electric Corporation of Camden, N. J.

"There is no reason why this high speed is not practicable for passenger ships," says the report. "The speed contemplated is some ten knots faster than present Atlantic passenger ships."

The committee endorsed the plan of providing a clear deck from bow to stern for launching and receiving airplanes at sea. The corporation yesterday announced plans for building at least six ships in American yards, capable of doing 31 to 34 knots an hour and incorporating new passenger comforts. The corporation will operate without a Government subsidy, it stated, despite the announcement of President Coolidge Tuesday that the Government should subsidize its merchant marine.

TO CALL AT LOS ANGELES.

United Fruit Liners Add Port in California-Costa Rica Service.

Special to The New York Times.

SAN FRANCISCO, Jan. 11.—The United Fruit Company, which now operates a fleet of four freighters from Port Limon, Costa Rica, to San Francisco, is soon to include Los Angeles Harbor as a port of call, according to dispatches from the Southern California city. It is expected that the company will revise its present schedule, on which steamers arrive here every Sunday morning and depart the following Saturday noon. The vessels handle bananas exclusively westbound and carry general cargo eastbound.

V. H. Pickney, Vice President of the Australia Dispatch Line, operated by J. J. Moore & Co., has gone to Washington to be present when the bids for the three Government-owned steamship lines operating from the Pacific Coast are opened by the Shipping Board on Feb. 10. The Australian service of the board out of San Francisco is now handled by Swayne & Hoyt.

With Captain M. Ridley on the bridge, the round-the-world Dollar liner President Van Buren arrived here yesterday from New York by way of the Panama Canal and Los Angeles Harbor. The Van Buren is scheduled to sail from this port Friday afternoon.

The steamer Highgate has been chartered by J. J. Moore & Co. to load a full cargo of case oil at San Francisco for Australia.

WILL AID BLACK DIAMOND.

Shipping Board to Help Line in Ocean Differential Fight.

Special to The New York Times.

WASHINGTON, Jan. 11.—The support of the Shipping Board was pledged today to the Black Diamond Steamship Corporation in efforts to establish a differential in ocean rates for the American Diamond lines it operates for the board from North Atlantic ports to Rotterdam and Antwerp.

The board announced that it was "prepared to take whatever proper steps may be necessary to help the corporation obtain an equitable and fair share of the traffic moving in those trades."

The American Diamond lines withdrew last May from the North Atlantic continental freight conference as a result of the refusal of the members of the conference to recognize in their case the principle of a differential in ocean rates.

"Up to the time of withdrawal from the conference," the board said today, "the corporation had found it impossible to secure for the American Diamond lines a just and proper share of eastbound traffic. Since the withdrawal of the American Diamond lines from the North Atlantic continental freight conference, activies of competition have greatly increased to prevent, if possible, the American Diamond lines from implanting the differential in rates which they are justly entitled to in order to secure their share of eastbound traffic."

SHIP RATE CUTS EXPLAINED.

Intercoastal Conference Says Reductions Are Allowed to Hold Trade.

The Intercoastal Steamship Conference, including the eleven most prominent lines engaged in intercoastal trade, is obliged at times hastily to adjust its minimum rate schedule, it was revealed yesterday when a letter by Robert C. Thackera, conference Chairman, was read at a meeting of the Shippers' Conference of New York in reply to charges that the conference members were cutting rates.

The Intercoastal Conference publishes its tariff schedules and collects $5 per copy, according to a shipper, who added that his company was often approached by conference lines shortly after entering into a contract with another conference line and notified that it could have shipped its goods at a lower rate. The shipper asked W. H. Chandler, Chairman of the Shippers' Conference, why tariff schedules were issued by the intercoastal group if they were so quickly changed.

Mr. Chandler produced a letter from Mr. Thackera which explained that non-conference lines often cut rates to get business from conference lines. The conference to protect its members, has authorized action in lowering rates in such cases to hold business, Mr. Thackera said maximum rates were not changed without notification to shippers.

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Balboa Heights		Ponce	
Hawkins News Service		Moscoso Hermanos Co.	
Colon		Santa Rosa	
Hawkins News Service		Carlos Rose	
		12 Plaza Principe Madero	
		46 Allen St.	
		Gilfoy & Wood-bury	
		Wadsley Photo Co.	
		9 San Juan	
		TRINIDAD	
		22 Frederick St. Tel. 1081	
		VIRGIN ISLANDS	
		St. Thomas	
		C. Frederiksen	
MEXICO			
Chihuahua			
H. Harriet			

A complete list of hotels and news stands abroad where The New York Times may be obtained or will be delivered on request to Circulation Department.

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BUSINESS OPPORTUNITIES

Bank and business references required.

Rates $1. 6 cts agate line daily; $1.10 Sunday.

Reward of $100 is offered for arrest and conviction of any one obtaining money under false pretenses through fraudulent advertising published in The New York Times.

Telephone LACkawanna 1000

CAPITAL WANTED.

RADIO SALES ORGANIZATION, representing several nationally known lines, desires young man who can invest; preferably technically inclined, to assist in manufacture of newest ready for psychological market; sales assured; highest references; write fully. F 193 Times.

EXCEPTIONAL OPPORTUNITY FOR MAN accepted; established specialty business; remarkable growth; desire third partner with $10,000 or more; references, nationality, business training and telephone number in reply. R. T. 324 Times.

SPLENDID OPPORTUNITY FOR PARTY with $3,500 to invest in well-established, growing business; without services; attractive returns; will stand strict investigation. B 84 Times.

OWNER OF FOUR-EDGED SAFETY RAZOR, of exceptional merit and economy wants associate with $100,000 to market perfect model; all details by appointment. Strand, 371 86th St., Brooklyn.

PARTNER—LADY WITH $10,000 TO $20,000 to become treasurer and take charge of banking business for large concern. Address 1,322 5th Av., Monument 8697.

ESTABLISHED, PROFITABLE PUBLISHing concern; need small capital for expansion, with or without services; stand strictest investigation. B 102 Times.

PARTNER WITH $15,000, ONE-HALF interest; 60-year leasehold; 48 5th Av.; large profits. D. W., 379 Times.

$1,200 WANTED BY PHOTOGRAPHIC ILlustrators; fine opportunity; credentials exchanged. B 171 Times.

CAPITAL FOR EXPLOITING PAINT PRODuct made from by-products. C 391 Times.

WANTED—MISCELLANEOUS

WANT TO PURCHASE GENT'S FURNISHings store, Manhattan or Bronx. B 183 Times.

BUSINESS CONNECTIONS.

ATTENTION, MANUFACTURERS.

Executives of well-established manufacturing companies contemplating a change of location or the erection of branch plants are invited to investigate the advantages of Parkersburg, West Virginia. This is the gateway city between the Central West and the South; natural gas, coal, superpower, transportation by rail and water, intelligent American labor are obtained here; the Viscose Company, world's largest manufacturer of rayon, is beginning to operate its great mill at Parkersburg; you are invited to join during 1928 the growing colony of prosperous, satisfied manufacturers.

PARKERSBURG BOARD OF COMMERCE, PARKERSBURG, WEST VIRGINIA.

MANUFACTURERS AND JOBBERS.

A sales-building organization serving outof-town department and general stores through mail-order seeks staple and specialty merchandise to bring to the attention of these stores all over the country. If you have a good product at a fair price, get in touch with us. Postoffice Box 163, Madison Square Station, New York.

METAL STAMPING AND MACHINE SHOP, completely equipped, desires contract work. Woodhaven Stamping Co., Woodhaven, N. Y. Virginia 7119.

EUROPEAN REPRESENTATION.

American business man wishes to represent suitable firm in Europe, also Leipsic Fair; highest references. B 157 Times.

TAILOR, LADIES' COATS, SUITS, DRESS-es, fitting, cutting, production, wants connection. Jerome 0221.

DO YOU WANT SALES REPRESENTAtive, metropolitan territory, established office? B 147 Times.

CHEMIST WANTED TO MAKE CREMER lotions. J. Siebold, Palisade Junction, N. J.

Stores, Departments & Concessions For Rent.

CHIROPODIST OPPORTUNITY, REFINED neighborhood, half block largest Catholic Church in West Bronx; fine office adjoining dentist office; all conveniences; low rent; must be seen to be appreciated. 2 p. m. Ellis, 1250 West Fordham Road. Adirondack 1140.

CHIROPODIST (WOMAN); CONCESSION opportunity in Fetchman Baths; good money-making proposition. Call 104 West 42d St., Room 805.

Distributers Wanted.

DISTRIBUTERS' OPPORTUNITY.—Latin manufacturing corporation with long-established plant, manufacturing highest perfected automobile necessity ever turned out, will make permanent contract for exclusive territory with competent distributor who must be in position to invest from $2,000 up, depending upon territory selected; our article is endorsed by U. S. Government and has tremendous repeating possibilities; substantial advertising campaign now being prepared; this is a bona fide proposition and warrants the attention of a man capable of earning upward to $10,000 per annum. X 2381 Times Annex.

DISTRIBUTERS CAPABLE OF ORGANIZing county sales forces for new patented article selling to automobile owners; tried, proved, no competition; small investment in devices as evidence of good faith; high-grade opportunity; references exchanged. Telephone for appointment or call between 3 and 5 Friday evening. D. H., Litter Co., 80 William St., John 0262.

NON-COMPETITIVE HOUSEHOLD SPEcialty, nationally approved, sold through department, furniture stores and direct; few exclusive territories available. 46 New York City; financially responsible parties can earn large annual income; about $1,000 necessary for merchandise. B 140 Times.

FOR SALE.

Plants and Factories.

$50,000 CASH BUYS LONG-ESTABLISHED manufacturing business (food line) in healthy financial condition, with excellent reputation; annual sales $200,000 (can be doubled); substantial profits shown for period years, books audited regularly by firm of C. P. A.; bank reference required before full investigation permitted. B 176 Times.

Stores and Shops.

FURNITURE—CASH AND INSTALMENT store for sale; wonderful section in Brooklyn; first year's business ($275,000); $100,000 cash; very substantial profits; only those meaning business and having cash need write; no brokers. X 2378 Times Annex.

DRUG STORE, 30 YEARS IN LOCATION; wonderful opportunity; owner must sacrifice, has other store, cannot give whole attention to this one; no brokers need apply; call before 11 A. M. Harris Boskey's Sons, 123 William St., New York City.

FOR SUBLEASE—EXCELLENT STORE, 20x30, immediate vicinity metropolitan and New York Life buildings; suitable broker's office or any kind retail store. Telephone Madison Square 10365.

BAKERY-LUNCH.

located Long Island railroad station; business about $600 a week; growing section; wonderful opportunity for young people. X 2347 Times Annex.

WELL ESTABLISHED BABY CARRIAGE and toy shop for sale; long lease; low rental. X 2374 Times Annex.

WOMEN'S SHOP, MILLINERY, DRESSES, leather goods and hosiery departments; modern equipment, 13th Av., Brooklyn, Atlantic 7108.

DRY GOODS, SPECIALTY STORE, LIVELY corner, will sell at sacrifice. 632 10th Av., corner 46th St.

Hotels and Furnished Room Houses.

SEA CLIFF, L. I.—250 FEET SHORE front, riparian rights, Hempstead harbor; uplands containing large hotel, private residences, shore pavilion; 28 miles from New York City; all these pass property. William Canning, 653 East 26th St., Brooklyn.

HOTEL SACRIFICED, REALTY, LEASE; 50s, near Broadway; $250,000 cash required. Circle 3071.

HOTEL, LOCALITY TIMES SQUARE; REmarkable opportunity. Nathan Levy, 15 West 44th.

Restaurants and Tea Rooms.

ARE YOU GOING IN BUSINESS? SEE US! We equip restaurants completely, easy payments.

American Hotel Restaurant Ware Co., 260 Canal St. Walker 4558.

GOING IN BUSINESS? WE DESIGN, build, equip stores completely; time payments. Geiger, 214 West 30th. Pennsylvania 8700.

CAFETERIAS, LUNCHONETTES, ALL sizes; $1,000 to $20,000 equipped. Prosco, 253 West 25th.

RESTAURANTS, TEA ROOMS, LUNCHeonettes for sale or lease. Louis C. Mosquito, 1,701 Broadway, Circle 9400.

LUNCHONETTE, SODA FOUNTAIN; bargain. Low rental; lease. Dulitz Hotel, 60 West 30th.

FOR SALE.

Garages.

GARAGE LEASE FOR SALE; WONDERful location, Tremont Av.; 15-year lease; income $600 monthly; make offer. Westchester 4536.

GARAGE, UPPER BROADWAY, 200 CARS; average $20; security only. Tremaine, 1,457 Broadway.

GARAGE; WILL BUILD; PATIENT GROWing neighborhood; West Bronx. Platzner, 1,407 Broadway.

GARAGE, YORKVILLE, 15,000 FEET; $10,000 cash; security; rigid strict investigation. Nathan Levy, 55 West 42d.

GARAGES, ANY SIZE, ANYWHERE. Gaillard, 100 East 42d. Ashland 2714.

Patents.

PATENT OUTRIGHT OR LADIES' HANDbag for sale. B 160 Times.

Leases.

LONG LEASE, DIRECT FROM OWNER, 3 connecting furnished room houses; 70s near Broadway; security only. Geria, 1,440 Broadway.

Miscellaneous.

GAS STATION AND AUTO LAUNDRY, 10-year lease; would consider partner; live wire. Latif, 1,176 Bushwick Av., Brooklyn.

CANDY, GUM AND HANDKERCHIEF vending machines; reasonable. Melrose 10125.

BUSINESS SERVICE

BUSINESS-GETTING PUBLICITY.

Let us plan, write your mail campaign, sales letters, booklets, advertising.

JOHN W. SMITH ASSOCIATES, 241 Cathedral Parkway. Monument 8600.

PRINTING, ENGRAVING, FINE QUALITY stationery considerably below regular values. LaVite Press, 45 East 20th St. Stuyvesant Square 0480-0481.

CORPORATIONS ORGANIZED, ALL States; reasonable fees. Delaware, $75; complete for $100,000 capital. Elyton, 105 West 40th. Pennsylvania 0867.

CORPORATIONS ORGANIZED NEW YORK, New Jersey $50; Delaware, $75; includes seal and outfit. Eichner, 1,540 Broadway, Chickering 1621.

DON'T LET YOUR SALES LAG; USE OUR direct advertising services. Esser Advertising Co., 1,170 Broadway. Ashland 1452.

PRINTING—QUALITY WORK; REASONable prices. Middletown Press, 117 West 20th. Chickering 8264.

BUSINESS LOANS.

NO LOAN TOO LARGE, NO LOAN TOO SMALL.

ON DIAMONDS, JEWELRY, RUGS, SILVERWARE, CLOTHING AND ALL KINDS PERSONAL PROPERTY.

PRIVATE ENTRANCE FOR LADIES.

PAUL RASKEL & SONS, 9 COLUMBUS AV. Bet. 59th and 60th Sts. Col. 1442-3. License No. 1051.

BUSINESS AND PERSONAL LOANS UP TO $5,000 FOR 1 YEAR OR LESS; WEEKLY OR MONTHLY PAYMENTS. GOLDWYN INVESTMENT CORP., 142 WEST 42D. BRYANT 5671. Under Supervision N. Y. State Banking Dept.

OUTSTANDING ACCOUNTS.

Trade acceptances, notes and merchandise financed; confidential; quick service; low rates.

CUNARD MERCANTILE CORP., 1,170 Broadway. Ashland 4490.

COMMERCIAL FINANCING.

Advances on accounts and merchandise. Consult our principals with your financial problem in strictest confidence.

WORMSER & CO., 93 5th Av. Corner 17th St.

MANUFACTURERS AND WHOLESALERS.

We make liberal advances on accounts receivable and trade acceptances, non-notification; quick and confidential service; reasonable rates.

INTERSORO INDUSTRIAL CORP., 1,440 BROADWAY, PENNSYLVANIA 7000.

LOANS MADE TO RELIABLE CONCERNS on machinery, printing, bonding plants; notes purchased.

MINER MERCANTILES COMPANY, 81 NASSAU ST. CORTLANDT 2021.

OUTSTANDING ACCOUNTS FINANCED; liberal terms; lowest rates; confidential; quick service assured.

MERCANTILE FACTORS CORPORATION, 230 5TH AV. ASHLAND 8506.

SMALL FIRMS FINANCED.

Loans on accounts, notes, merchandise; low rates; confidential; quick service.

FRANKLIN CAPITAL CORP., 116 West 39th St. Wisconsin 9553.

LOANS UP TO $1,000

for 1 year or less, to pay monthly or weekly.

ROYAL INVESTMENT & FINANCE CORP., 1,280 Lexington Av. cor. 86th St. Under supervision N. Y. State Banking Dept.

OUTSTANDING ACCOUNTS FINANCED; lowest rates, quick service; consult us; no obligation; established 25 years.

STANDARD TRADING CO., 401 Broadway. Canal 7840-1.

GOING WELL RATED CONCERNS, financed on their own paper 6% per annum; small commission. Apply to Hall, H. Roth, 1,482 Broadway, New York City.

WILL INVEST UP TO $15,000 IN ESTABlished staple business seeking to expand; no services. Crowe, Times Building.

OUTSTANDING ACCOUNTS FINANCED; liberal advances. Star Discount Corp., 1,457 Broadway. Wisconsin 8075.

OUTSTANDING ACCOUNTS FINANCED; lowest rates. Rosenberg-schlesinger, 1,182 Broadway. Madison Square 1078.

BUSINESS LOANS.

Mortgages, machinery, &c. Anlo Co., 11 West 42d St. Lackawanna 2263.

LOANS FOR BUSINESS EXPANSION AT 6%. Ask for Ernst, Pennsylvania 1931.

FLOOR COVERINGS
RUGS
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For:
Showrooms
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Theatres—Steamships
Homes
Skilled Workmen—Highest quality materials—newest methods—satisfaction guaranteed. 'Phone for representative.
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16 WEST 39th STREET
Wisc. 4550-51

"How could I talk —with that throat?"

With throat raw and painful this is not an alibi. The wife answers sensibly: "See the doctor tomorrow." And she often adds: "Get a bottle of Formamint at the corner drug store now."

For physicians approve of Formamint. Unlike other remedies, it can be taken all day long—wherever you go.

Carry a bottle of pleasant Formamint tablets with you. To treat sore throat, one every hour; as a preventive, one every two hours. All druggists.

Formamint
THE GERM-KILLING THROAT TABLET

Will Buy for Cash

Any quantity perfumes, toilet goods, face and talcum powders, rubber goods, ivory, celluloid, novelties, toys, hair brushes, specialties of all kinds; anything that can be sold to drug or department trade. Jobs or closeout only.

V 648 Times Downtown.

CLUB MANAGER

Available, with personality—plus 15 years' experience in high-class clubs. Thoroughly efficient, all departments, can produce results, will go anywhere, city or country.

P 118 Times

FLORIDA'S
Sweet New England Hill Town

Polk City, on the main line of the Seaboard Railway, and its Starlake Lodge and Golf Course, will be found satisfying to all real red-blooded people. Information cheerfully furnished to all who are interested.

Address H. C. PATTERSON, President, Chamber of Commerce, Polk City, Florida.

"—the Land which the Lord thy God hath given thee"

WHEN these words were graven on tablets of stone...the land was all...it typified life and living. It was man's first possession. It was the beginning of all wealth. From this start the miracle of progress has been evolved.

That miracle is working today more powerfully than ever for man's benefit. Never before to any people has the soil yielded up its riches so generously as to us of America.

We have seen struggling towns grow into cities whose people numbered millions...have watched granite towers rise where our grandfathers pastured their cattle.

For forty-one years, we of the Harmon organization have seen this miracle of the land pour its wealth into the hands of America. And everywhere...whether in New York or Chicago, St. Louis or Los Angeles...we have wondered that this Miracle of the Land could pass unnoticed by so many men.

We have seen poor men start with little else but vision and determination, and acquire homes which their grandfathers would have regarded as palaces of millionaires. (Thus have opportunities grown and standards changed even in the life of a generation.)

We have seen men start with only a few hundreds in savings, and through land investment become independently wealthy.

We have seen men buy land for a dollar down, with the rest on contract...and then have watched them become prosperous and increase their holdings.

To some, land has meant the wealth of contentment...to others, wealth of opportunity...to others, wealth of gold.

It is a drama in which we of the Harmon organization have been proud to play a part. We have been able to assist thousands of salaried men to acquire land ownership with all its varied benefits.

Wm. E. Harmon, the founder of the Harmon interests, himself devised the "payment from savings" contract which in the last 41 years has enabled thousands of people in modest circumstances to become owners of profitable city properties.

Less than 25 years ago we were selling properties in Brooklyn to prospective home-owners for a cash payment of only $1.00.

Some of these sites...located along Ocean Avenue and Kings Highway...today have an assessed valuation of $50,000.

Nor is the story yet finished. All around lies land still waiting to be put to usefulness...waiting for the growing population to come and claim it...waiting for the expanding cities to turn it to the production of still more wealth.

Immigrants come to us with empty hands but with eyes alight to the opportunity...and they leave their children the landed estates of a millionaire. New Vanderbilts start out in life each year, and live to become the owners of thousands of acres and of wealth which even Croesus could have envied.

The tale has become so usual that no longer do we pause to wonder. Men go daily back and forth to their work, eat their food, take their recreation, seek their rest...and never once reflect on the miracles that are being enacted all around them.

Women scurry through their housework, hurry through the market, rush to the theatre...to thrill at dramas that cannot compare to the wonder of the thing in which we ourselves are actors this very day and hour.

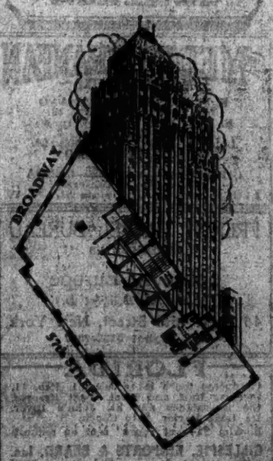
Next week will be the 41st anniversary of the founding of the Harmon organization. The story of the land in America...and in New York, the financial capital of America...will next week be only in its beginning. Our country is in its youth...its present stature only indicates the greatness that is to come.

Large opportunity lies in this future for all of us, if we will but see it in time. There is room for greater achievement here...for the accomplishing of tasks that till now have seemed impossible, and for the attainment of goals that today are only dreams.

HARMON NATIONAL
REAL ESTATE CORPORATION

There will be an interesting announcement in the newspapers next Monday

Individual Office Floors—



The Spirit of 1776 BROADWAY at 57th Street

IN an impressive, new office building 25 stories high—replete in every convenience for comfort and safety. Located on a prominent corner in a great office and transit center, where many of the world's largest corporations have established Eastern headquarters.

Splendid entire floors of 4060 Sq. Ft. are available with light on all four sides—priced at moderate rentals.

Ready this month. Leasing now.

CUSHMAN & WAKEFIELD, INC.
Renting and Managing Agents
50 East 42nd St.—Vand. 4200

A Quarterly Dividend

At the rate of 4½ Percent Per Annum

Deposits to JAN. 13th Draw Interest from JAN. 1st

MAIDEN LANE SAVINGS BANK

170 Broadway, cor. Maiden Lane

With Lincoln Ellsworth In the Grand Canyon

THE man who flew over the North Pole with Amundsen gives his impressions of the Grand Canyon, where the record of earth's history is written boldly in the rocks.

The New York Times Magazine

NEXT SUNDAY

Printed and illustrated in rotogravure

Newsdealers order only to meet the regular demand for the New York Times. It is necessary to reserve copies in advance.

THE BEST WAY TO NEW ORLEANS

For a comfortable and enjoyable trip take the famous "Crescent Limited"—the all-Pullman de luxe train to the South. Embodies all the conveniences of a luxurious hotel with maid and valet service, shower baths, club and observation cars, and ladies' smoking room. Leave New York 3:40 P. M. Arrive in historic old New Orleans early the second morning from wintry weather to balmy sunshine on the Gulf Coast. At New Orleans direct connections to Texas, Mexico and California. There is no finer train than this. For information and time table of the "Crescent Limited" write or call.

R. H. De Butts, Gen. Eastern Pass. Agent, SOUTHERN RAILWAY, 152 West 42d Street, New York City